

TEACHERS'
RETIREMENT
SYSTEM
OF
LOUISIANA
AS OF JUNE 30, 2007

UAL AMORTIZATION TABLES

IUAL = Initial Unfunded Accrued Liability established as of June 30, 1989

UAL = Unfunded Accrued Liability on valuation basis

Net IUAL = IUAL adjusted for Texaco Account

Current Funding Schedules for UAL:

Actual payments for 1989 to current;

Schedule Run-outs for future under Act 588 (2004 RS)

TEACHERS' RETIREMENT SYSTEM OF LOUISIANA

**MEASURE OF FUNDING PROGRESS
IUAL (INITIAL UAL) BALANCES**

DATE	IUAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-89	\$4,481,944,250	\$249,017,528	(\$100,198,926)	\$349,216,455	\$259,085,955
30-Jun-90	\$4,582,143,176	\$258,978,229	(\$97,682,879)	\$356,661,108	\$269,449,393
30-Jun-91	\$4,679,826,055	\$269,337,358	(\$94,527,959)	\$363,865,317	\$280,227,369
30-Jun-92	\$4,774,354,014	\$226,974,377	(\$148,184,444)	\$375,158,820	\$236,151,541
30-Jun-93	\$4,922,538,458	\$237,188,223	(\$149,353,171)	\$386,541,394	\$246,778,361
30-Jun-94	\$5,071,891,629	\$247,861,694	(\$150,120,776)	\$397,982,470	\$257,883,387
30-Jun-95	\$5,222,012,405	\$259,015,470	(\$150,431,777)	\$409,447,247	\$269,488,139
30-Jun-96	\$5,372,444,182	\$270,671,166	(\$150,225,108)	\$420,896,274	\$281,615,105
30-Jun-97	\$5,522,669,290	\$282,851,368	(\$149,433,610)	\$432,284,979	\$294,287,785
30-Jun-98	\$5,672,102,900	\$295,579,680	(\$147,983,486)	\$443,563,166	\$307,530,736
30-Jun-99	\$5,820,086,386	\$308,880,765	(\$145,793,698)	\$454,674,464	\$321,369,619
30-Jun-00	\$5,965,880,085	\$322,780,400	(\$142,775,324)	\$465,555,724	\$335,831,251
30-Jun-01	\$6,108,655,409	\$337,305,518	(\$138,830,848)	\$476,136,366	\$350,943,658
30-Jun-02	\$6,247,486,257	\$352,484,266	(\$37,575,702)	\$486,337,664	\$366,736,122
30-Jun-03 *	\$6,285,061,959	\$362,788,681	(\$125,798,864)	\$488,587,545	\$377,457,172
30-Jun-04	\$6,410,860,823	\$379,114,172	(\$118,504,927)	\$497,619,099	\$394,442,745
30-Jun-05	\$6,529,365,749	\$396,174,310	(\$109,813,984)	\$505,988,294	\$412,192,668
30-Jun-06	\$6,639,179,733	\$414,002,154	(\$99,574,997)	\$513,577,150	\$430,741,338
30-Jun-07	\$6,738,754,730	\$432,632,251	(\$87,622,854)	\$520,255,105	\$450,124,698
Total: Past Years		\$5,903,637,610	(\$2,344,433,334)	\$8,344,348,640	\$6,142,337,042
30-Jun-08	\$6,826,377,584	\$452,100,702	(\$73,777,141)	\$525,877,843	\$470,380,310
30-Jun-09	\$6,900,154,725	\$472,445,233	(\$57,840,800)	\$530,286,033	\$491,547,424
30-Jun-10	\$6,957,995,525	\$493,705,269	(\$39,598,677)	\$533,303,946	\$513,667,058
30-Jun-11	\$6,997,594,202	\$515,922,006	(\$18,815,950)	\$534,737,956	\$536,782,075
30-Jun-12	\$7,016,410,152	\$539,138,496	\$4,763,585	\$534,374,912	\$560,937,269
30-Jun-13	\$7,011,646,568	\$563,399,729	\$31,419,364	\$531,980,364	\$586,179,446
30-Jun-14	\$6,980,227,203	\$588,752,716	\$61,456,071	\$527,296,645	\$612,557,521
30-Jun-15	\$6,918,771,132	\$615,246,589	\$95,205,814	\$520,040,775	\$640,122,609
30-Jun-16	\$6,823,565,318	\$642,932,685	\$133,030,493	\$509,902,192	\$668,928,127
30-Jun-17	\$6,690,534,825	\$671,864,656	\$175,324,367	\$496,540,289	\$699,029,892
30-Jun-18	\$6,515,210,458	\$702,098,565	\$222,516,834	\$479,581,731	\$730,486,238
30-Jun-19	\$6,292,693,624	\$733,693,001	\$275,075,449	\$458,617,551	\$763,358,118
30-Jun-20	\$6,017,618,174	\$766,709,186	\$333,509,194	\$433,199,992	\$797,709,234
30-Jun-21	\$5,684,108,980	\$801,211,099	\$398,372,024	\$402,839,075	\$833,606,149
30-Jun-22	\$5,285,736,956	\$837,265,599	\$470,266,712	\$366,998,887	\$871,118,426
30-Jun-23	\$4,815,470,244	\$874,942,551	\$549,849,016	\$325,093,535	\$910,318,755
30-Jun-24	\$4,265,621,228	\$914,314,966	\$637,832,199	\$276,482,767	\$951,283,099
30-Jun-25	\$3,627,789,029	\$955,459,139	\$734,991,923	\$220,467,216	\$994,090,838
30-Jun-26	\$2,892,797,106	\$998,454,800	\$842,171,560	\$156,283,240	\$1,038,824,926
30-Jun-27	\$2,050,625,546	\$1,043,385,266	\$960,287,943	\$83,097,323	\$1,085,572,048
30-Jun-28	\$1,090,337,603	\$1,090,337,603	\$1,090,337,603	\$0	\$1,134,422,790
30-Jun-29	\$0	\$0	\$0	\$0	\$0
Total: Future Years		\$15,273,379,856	\$6,826,377,584	\$8,447,002,272	\$15,890,922,350
Total: All Years		\$21,177,017,466	\$4,481,944,250	\$16,791,350,912	\$22,033,259,392

* Balance Item reflects additional \$96,277,696 paid in 2003 to eliminate LSU Unfunded portion of IUAL.

TEACHERS' RETIREMENT SYSTEM OF LOUISIANA

MEASURE OF FUNDING PROGRESS

**TOTAL UAL BALANCES
UNDER ACT 588 OF R.S. 2004**

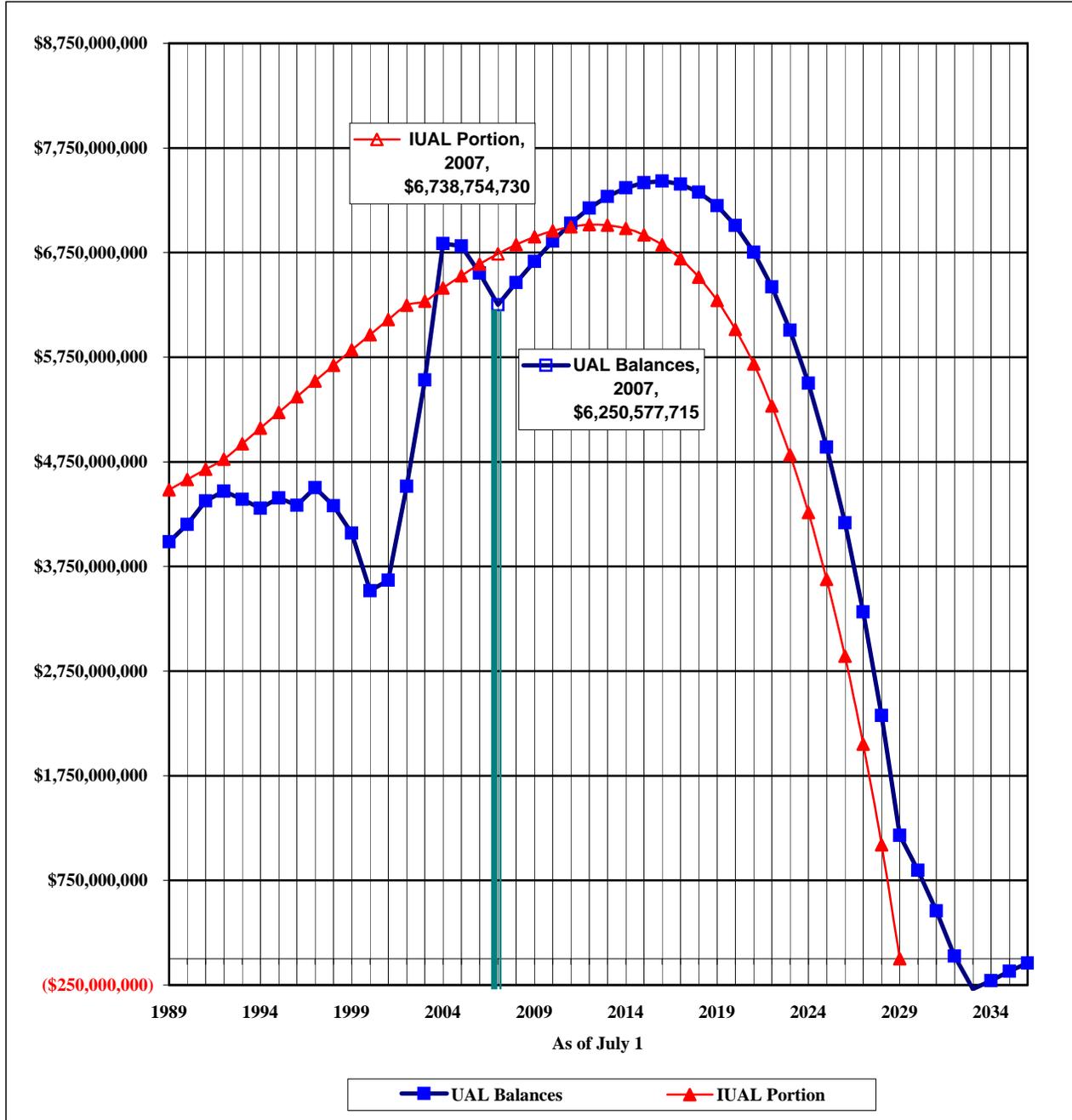
DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-89	\$3,985,473,266	\$168,262,865	(\$146,656,993)	\$314,919,858	\$175,066,170
30-Jun-90	\$4,150,938,513	\$180,781,817	(\$146,756,111)	\$327,537,927	\$188,091,296
30-Jun-91	\$4,375,912,533	\$246,230,673	(\$94,468,081)	\$340,698,754	\$256,186,419
30-Jun-92	\$4,469,445,861	\$222,300,984	(\$128,088,468)	\$350,389,452	\$231,289,192
30-Jun-93	\$4,392,904,707	\$222,935,791	(\$121,086,645)	\$344,022,436	\$231,949,665
30-Jun-94	\$4,306,014,422	\$224,669,223	(\$112,041,756)	\$336,710,979	\$233,753,184
30-Jun-95	\$4,405,746,212	\$232,686,749	(\$111,590,657)	\$344,277,406	\$242,094,880
30-Jun-96	\$4,336,501,560	\$234,441,961	(\$103,977,956)	\$338,419,917	\$243,921,060
30-Jun-97	\$4,504,307,389	\$245,335,075	(\$106,030,141)	\$351,365,216	\$255,254,611
30-Jun-98	\$4,329,942,140	\$238,017,151	(\$99,566,660)	\$337,583,812	\$247,640,804
30-Jun-99	\$4,068,119,092	\$218,694,075	(\$98,883,489)	\$317,577,564	\$227,536,445
30-Jun-00	\$3,518,048,256	\$188,224,543	(\$86,485,914)	\$274,710,456	\$195,834,951
30-Jun-01	\$3,618,734,379	\$188,729,122	(\$94,246,312)	\$282,975,434	\$196,359,931
30-Jun-02	\$4,517,175,090	\$239,162,762	(\$17,903,424)	\$353,343,883	\$248,832,735
30-Jun-03 *	\$5,531,917,633	\$295,203,401	(\$136,825,526)	\$432,028,927	\$307,139,243
30-Jun-04**	\$6,836,079,694	\$300,918,061	(\$238,232,773)	\$539,150,835	\$313,084,962
30-Jun-05	\$6,812,643,319	\$306,408,065	(\$230,356,343)	\$536,764,408	\$318,796,941
30-Jun-06	\$6,554,989,763	\$298,041,220	(\$218,157,035)	\$516,198,255	\$310,091,802
30-Jun-07	\$6,250,577,715	\$280,108,344	(\$212,455,379)	\$492,563,723	\$291,433,854
Total: Past Years		\$4,531,151,882	(\$2,503,809,663)	\$7,131,239,241	\$4,714,358,144
30-Jun-08	\$6,463,033,094	\$305,798,756	(\$202,173,077)	\$507,971,833	\$318,162,995
30-Jun-09	\$6,665,206,172	\$328,105,235	(\$194,705,592)	\$522,810,827	\$341,371,383
30-Jun-10	\$6,859,911,764	\$365,865,304	(\$169,893,529)	\$535,758,833	\$380,658,190
30-Jun-11	\$7,029,805,293	\$401,828,068	(\$144,980,053)	\$546,808,121	\$418,075,022
30-Jun-12	\$7,174,785,346	\$443,908,408	(\$111,388,939)	\$555,297,347	\$461,856,780
30-Jun-13	\$7,286,174,285	\$478,747,507	(\$82,865,202)	\$561,612,709	\$498,104,515
30-Jun-14	\$7,369,039,488	\$515,154,365	(\$50,291,157)	\$565,445,523	\$535,983,397
30-Jun-15	\$7,419,330,645	\$553,199,532	(\$13,256,284)	\$566,455,817	\$575,566,829
30-Jun-16	\$7,432,586,929	\$592,956,732	\$28,687,241	\$564,269,491	\$616,931,516
30-Jun-17	\$7,403,899,689	\$634,503,005	\$76,027,779	\$558,475,226	\$660,157,613
30-Jun-18	\$7,327,871,910	\$677,918,861	\$129,297,735	\$548,621,126	\$705,328,885
30-Jun-19	\$7,198,574,175	\$723,288,430	\$189,077,357	\$534,211,074	\$752,532,864
30-Jun-20	\$7,009,496,818	\$770,699,630	\$255,998,862	\$514,700,768	\$801,861,022
30-Jun-21	\$6,753,497,956	\$820,244,334	\$330,750,911	\$489,493,424	\$853,408,947
30-Jun-22	\$6,422,747,046	\$872,018,550	\$414,083,449	\$457,935,101	\$907,276,529
30-Jun-23	\$6,008,663,597	\$926,122,605	\$506,812,973	\$419,309,632	\$963,568,152
30-Jun-24	\$5,501,850,623	\$982,661,343	\$609,828,227	\$372,833,116	\$1,022,392,898
30-Jun-25	\$4,892,022,396	\$1,041,744,324	\$724,096,383	\$317,647,941	\$1,083,864,758
30-Jun-26	\$4,167,926,013	\$1,103,486,039	\$850,669,741	\$252,816,298	\$1,148,102,851
30-Jun-27	\$3,317,256,271	\$1,168,006,131	\$990,692,995	\$177,313,137	\$1,215,231,659
30-Jun-28	\$2,326,563,276	\$1,235,429,628	\$1,145,411,102	\$90,018,526	\$1,285,381,263
30-Jun-29	\$1,181,152,175	\$399,422,673	\$334,929,989	\$64,492,684	\$415,572,371
30-Jun-30	\$846,222,185	\$421,777,691	\$386,761,021	\$35,016,671	\$438,831,261
30-Jun-31	\$459,461,165	\$434,185,935	\$432,100,728	\$2,085,206	\$451,741,202
30-Jun-32	\$27,360,437	\$295,285,708	\$317,389,543	(\$22,103,835)	\$307,224,877
30-Jun-33	(\$290,029,106)	(\$97,355,503)	(\$81,459,931)	(\$15,895,572)	(\$101,291,839)
30-Jun-34	(\$208,569,175)	(\$99,644,845)	(\$90,658,587)	(\$8,986,257)	(\$103,673,745)
30-Jun-35	(\$117,910,588)	(\$80,272,388)	(\$77,167,236)	(\$3,105,152)	(\$83,518,009)
30-Jun-36	(\$40,743,352)	(\$40,743,352)	(\$40,743,352)	\$0	(\$42,390,712)
30-Jun-37	\$0	\$0	(\$0)	\$0	\$0
Total: Future Years		\$16,174,342,709	\$6,463,033,094	\$9,711,309,615	\$16,828,313,476
Total: All Years		\$20,705,494,591	\$3,959,223,431	\$16,842,548,856	\$21,542,671,620

* Balance Item reflects additional \$96,277,696 paid in 2003 to eliminate LSU Unfunded portion of IUAL.

**PR SAC ruling FY03 EA base beginning 6/30/2004 (reamortized Act 588 RS 2004)

TEACHERS' RETIREMENT SYSTEM OF LOUISIANA

MEASURE OF FUNDING PROGRESS UAL BALANCES (With IUAL Portion Illustrated) BASED ON FUNDING SCHEDULES AS OF JUNE 30, 2007



Values shown above exclude IUAL (Texaco) Account Funds.

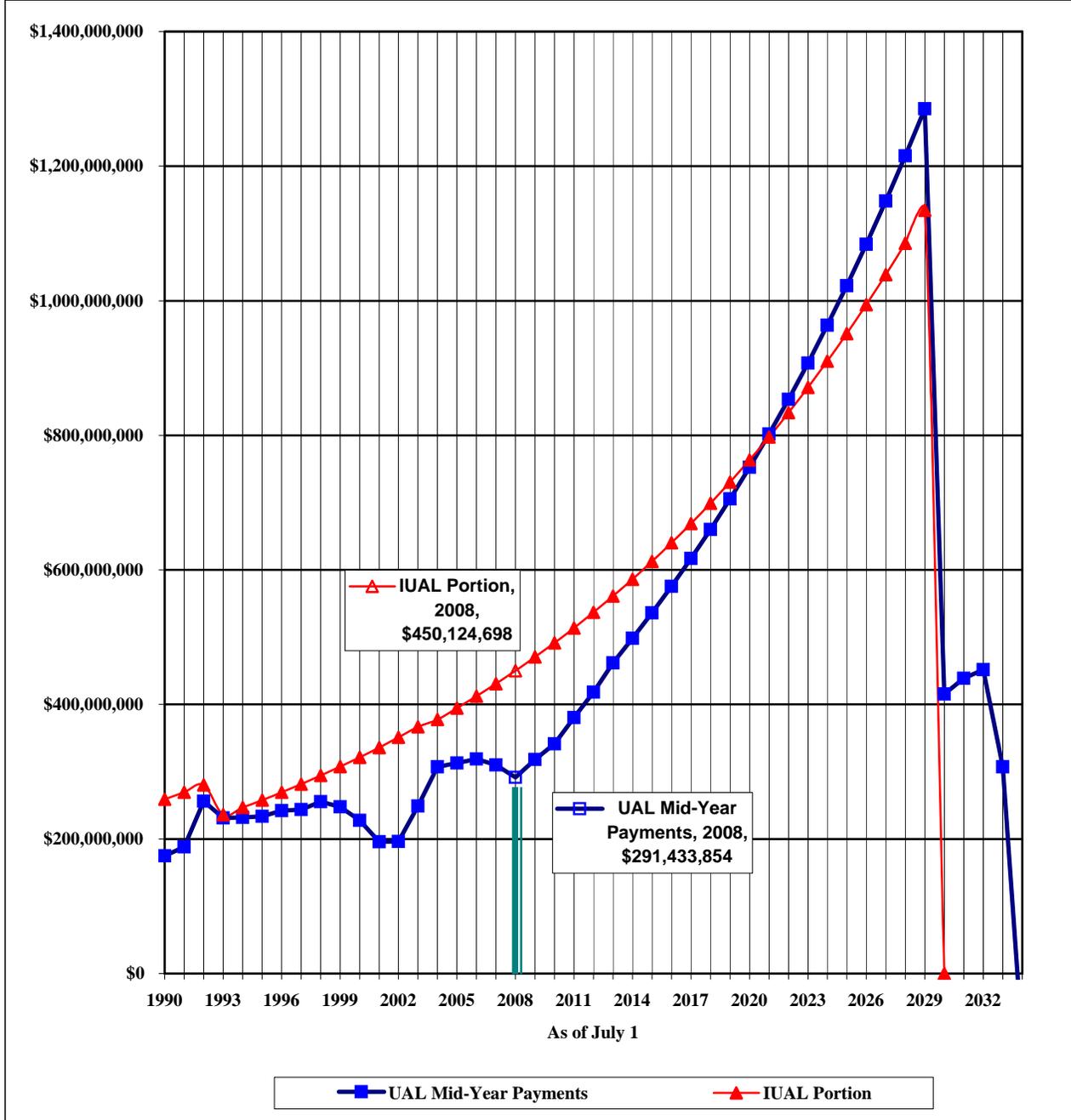
TEACHERS' RETIREMENT SYSTEM OF LOUISIANA

MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS (With IUAL Portion Illustrated)

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2007



Values shown above exclude IUAL (Texaco) Account Funds.

TEACHERS' RETIREMENT SYSTEM OF LOUISIANA
AS OF JUNE 30, 2007
MEASURE OF FUNDING PROGRESS
ADJUSTED "NET IUAL" BALANCE SHOWING EFFECT OF
IUAL (TEXACO) FUND

VALUATION DATE	IUAL SCHEDULE		IUAL (TEXACO) FUND		NET IUAL	
	IUAL BALANCE	PAYMENT	PAYMENT / (DISBURSE)	ACCUMULATED BALANCE	BALANCE	PAYMENT
30-Jun-89	\$4,481,944,250	\$249,017,528	na	na	\$4,481,944,250	\$249,017,528
30-Jun-90	\$4,582,143,176	\$258,978,229	na	na	\$4,582,143,176	\$258,978,229
30-Jun-91	\$4,679,826,055	\$269,337,358	na	na	\$4,679,826,055	\$269,337,358
30-Jun-92	\$4,774,354,014	\$226,974,377	na	na	\$4,774,354,014	\$226,974,377
30-Jun-93	\$4,922,538,458	\$237,188,223	na	na	\$4,922,538,458	\$237,188,223
30-Jun-94	\$5,071,891,629	\$247,861,694	\$77,185,060	\$77,185,060	\$4,994,706,569	\$247,861,694
30-Jun-95	\$5,222,012,405	\$259,015,470	\$29,175,481	\$110,774,523	\$5,111,237,882	\$259,015,470
30-Jun-96	\$5,372,444,182	\$270,671,166	\$29,175,475	\$158,883,913	\$5,213,560,269	\$270,671,166
30-Jun-97	\$5,522,669,290	\$282,851,368	\$0	\$179,256,025	\$5,343,413,265	\$282,851,368
30-Jun-98	\$5,672,102,900	\$295,579,680	\$0	\$216,500,024	\$5,455,602,876	\$295,579,680
30-Jun-99	\$5,820,086,386	\$308,880,765	\$0	\$246,796,291	\$5,573,290,095	\$308,880,765
30-Jun-00	\$5,965,880,085	\$322,780,400	\$0	\$290,299,875	\$5,675,580,210	\$322,780,400
30-Jun-01	\$6,108,655,409	\$337,305,518	\$0	\$290,453,230	\$5,818,202,179	\$337,305,518
30-Jun-02	\$6,247,486,257	\$352,484,266	\$0	\$273,488,200	\$5,973,998,057	\$352,484,266
30-Jun-03	\$6,285,061,959	\$362,788,681	(\$96,277,696)	\$162,031,438	\$6,123,030,521	\$362,788,681
30-Jun-04	\$6,410,860,823	\$379,114,172	\$0	\$177,998,352	\$6,232,862,471	\$379,114,172
30-Jun-05	\$6,529,365,749	\$396,174,310	\$0	\$195,560,290	\$6,333,805,459	\$396,174,310
30-Jun-06	\$6,639,179,733	\$414,002,154	\$26,400,000	\$252,566,705	\$6,386,613,028	\$414,002,154
30-Jun-07	\$6,738,754,730	\$432,632,251	\$0	\$290,955,593	\$6,447,799,137	\$432,632,251
Total: Past Years		\$5,903,637,610	\$65,658,320			\$5,903,637,610
30-Jun-08	\$6,826,377,584	\$452,100,702	\$0	\$314,959,429	\$6,511,418,155	\$452,100,702
30-Jun-09	\$6,900,154,725	\$472,445,233	\$0	\$340,943,582	\$6,559,211,143	\$472,445,233
30-Jun-10	\$6,957,995,525	\$493,705,269	\$0	\$369,071,428	\$6,588,924,097	\$493,705,269
30-Jun-11	\$6,997,594,202	\$515,922,006	\$0	\$399,519,821	\$6,598,074,381	\$515,922,006
30-Jun-12	\$7,016,410,152	\$539,138,496	\$0	\$432,480,206	\$6,583,929,946	\$539,138,496
30-Jun-13	\$7,011,646,568	\$563,399,729	\$0	\$468,159,823	\$6,543,486,745	\$563,399,729
30-Jun-14	\$6,980,227,203	\$588,752,716	\$0	\$506,783,008	\$6,473,444,195	\$588,752,716
30-Jun-15	\$6,918,771,132	\$615,246,589	\$0	\$548,592,606	\$6,370,178,525	\$615,246,589
30-Jun-16	\$6,823,565,318	\$642,932,685	\$0	\$593,851,496	\$6,229,713,822	\$642,932,685
30-Jun-17	\$6,690,534,825	\$671,864,656	\$0	\$642,844,245	\$6,047,690,580	\$671,864,656
30-Jun-18	\$6,515,210,458	\$702,098,565	\$0	\$695,878,895	\$5,819,331,563	\$702,098,565
30-Jun-19	\$6,292,693,624	\$733,693,001	\$0	\$753,288,904	\$5,539,404,720	\$733,693,001
30-Jun-20	\$6,017,618,174	\$766,709,186	\$0	\$815,435,239	\$5,202,182,936	\$766,709,186
30-Jun-21	\$5,684,108,980	\$801,211,099	\$0	\$882,708,646	\$4,801,400,334	\$801,211,099
30-Jun-22	\$5,285,736,956	\$837,265,599	\$0	\$955,532,109	\$4,330,204,847	\$837,265,599
30-Jun-23	\$4,815,470,244	\$874,942,551	\$0	\$1,034,363,508	\$3,781,106,736	\$874,942,551
30-Jun-24	\$4,265,621,228	\$914,314,966	\$0	\$1,119,698,497	\$3,145,922,731	\$914,314,966
30-Jun-25	\$3,627,789,029	\$955,459,139	\$0	\$1,212,073,624	\$2,415,715,406	\$955,459,139
30-Jun-26	\$2,892,797,106	\$998,454,800	\$0	\$1,312,069,697	\$1,580,727,409	\$998,454,800
30-Jun-27	\$2,050,625,546	\$1,043,385,266	\$0	\$1,420,315,447	\$630,310,099	\$630,310,099
30-Jun-28	\$1,090,337,603	\$1,090,337,603	\$0	\$0	\$0	\$0
30-Jun-29	\$0	\$0	\$0	\$0	\$0	\$0
Total: Future Years		\$15,273,379,856	\$0			\$13,769,967,086
Total: All Years		\$21,177,017,466	\$65,658,320			\$19,673,604,696

Payment savings due to IUAL (Texaco) Fund balance (if paid at beginning of year) = \$1,503,412,771