

***STATE  
POLICE  
PENSION  
AND  
RETIREMENT  
SYSTEM  
AS OF JUNE 30, 2005***

**IUAL = Initial Unfunded Accrued Liability established as of June 30, 1989**

**UAL = Unfunded Accrued Liability on valuation basis**

**Net UAL = UAL adjusted for Texaco Account**

**Current Funding Schedules for UAL:**

**Actual payments for 1989-2005;**

**Schedule Run-outs for future under Act 257 (1992 RS)**

**STATE POLICE PENSION & RETIREMENT SYSTEM**

***MEASURE OF FUNDING PROGRESS***  
**UAL (INITIAL UAL) BALANCES**

<b>DATE</b>	<b>UAL BALANCE</b>	<b>AMORTIZATION PAYMENT</b>	<b>PRINCIPAL PORTION</b>	<b>INTEREST PORTION</b>	<b>MID-YEAR PAYMENT</b>
30-Jun-89	\$191,521,212	\$16,895,558	\$4,671,763	\$12,223,796	\$17,476,902
30-Jun-90	\$186,849,449	\$16,895,558	\$4,998,786	\$11,896,772	\$17,476,902
30-Jun-91	\$181,850,663	\$17,428,730	\$5,097,085	\$12,331,645	\$18,070,491
30-Jun-92	\$176,753,579	\$17,428,730	\$5,479,366	\$11,949,364	\$18,070,491
30-Jun-93	\$171,274,213	\$17,428,730	\$5,890,318	\$11,538,411	\$18,070,491
30-Jun-94	\$165,383,894	\$17,428,730	\$6,332,092	\$11,096,637	\$18,070,491
30-Jun-95	\$159,051,802	\$17,428,730	\$6,806,999	\$10,621,730	\$18,070,491
30-Jun-96	\$152,244,803	\$17,428,730	\$7,317,524	\$10,111,206	\$18,070,491
30-Jun-97	\$144,927,279	\$17,428,730	\$7,866,338	\$9,562,391	\$18,070,491
30-Jun-98	\$137,060,940	\$17,428,730	\$8,456,314	\$8,972,416	\$18,070,491
30-Jun-99	\$128,604,627	\$17,428,730	\$9,090,537	\$8,338,192	\$18,070,491
30-Jun-00	\$119,514,089	\$17,428,730	\$9,772,328	\$7,656,402	\$18,070,491
30-Jun-01	\$109,741,762	\$17,428,730	\$10,505,252	\$6,923,477	\$18,070,491
30-Jun-02	\$99,236,510	\$17,428,730	\$11,293,146	\$6,135,584	\$18,070,491
30-Jun-03	\$87,943,364	\$17,428,730	\$12,140,132	\$5,288,598	\$18,070,491
30-Jun-04	\$75,803,231	\$17,428,730	\$13,050,642	\$4,378,088	\$18,070,491
30-Jun-05	\$62,752,590	\$17,428,730	\$14,029,440	\$3,399,289	\$18,070,491
<b>Total: Past Years</b>		<b>\$295,222,061</b>	<b>\$142,798,063</b>	<b>\$152,423,998</b>	<b>\$306,011,175</b>
30-Jun-06	\$48,723,149	\$17,428,730	\$15,081,648	\$2,347,081	\$18,070,491
30-Jun-07	\$33,641,501	\$17,428,730	\$16,212,772	\$1,215,958	\$18,070,491
30-Jun-08	\$17,428,730	\$17,428,730	\$17,428,730	\$0	\$18,070,491
30-Jun-09	\$0	\$0	\$0	\$0	\$0
30-Jun-10	\$0	\$0	\$0	\$0	\$0
30-Jun-11	\$0	\$0	\$0	\$0	\$0
30-Jun-12	\$0	\$0	\$0	\$0	\$0
30-Jun-13	\$0	\$0	\$0	\$0	\$0
30-Jun-14	\$0	\$0	\$0	\$0	\$0
30-Jun-15	\$0	\$0	\$0	\$0	\$0
30-Jun-16	\$0	\$0	\$0	\$0	\$0
30-Jun-17	\$0	\$0	\$0	\$0	\$0
30-Jun-18	\$0	\$0	\$0	\$0	\$0
30-Jun-19	\$0	\$0	\$0	\$0	\$0
30-Jun-20	\$0	\$0	\$0	\$0	\$0
30-Jun-21	\$0	\$0	\$0	\$0	\$0
30-Jun-22	\$0	\$0	\$0	\$0	\$0
30-Jun-23	\$0	\$0	\$0	\$0	\$0
30-Jun-24	\$0	\$0	\$0	\$0	\$0
30-Jun-25	\$0	\$0	\$0	\$0	\$0
30-Jun-26	\$0	\$0	\$0	\$0	\$0
30-Jun-27	\$0	\$0	\$0	\$0	\$0
30-Jun-28	\$0	\$0	\$0	\$0	\$0
30-Jun-29	\$0	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		<b>\$52,286,189</b>	<b>\$48,723,149</b>	<b>\$3,563,039</b>	<b>\$54,211,474</b>
<b>Total: All Years</b>		<b>\$347,508,250</b>	<b>\$191,521,212</b>	<b>\$155,987,038</b>	<b>\$360,222,649</b>

# STATE POLICE PENSION & RETIREMENT SYSTEM

## *MEASURE OF FUNDING PROGRESS*

### TOTAL UAL BALANCES UNDER ACT 257 OF R.S. 1992

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-89	\$193,057,406	\$15,623,302	\$3,202,914	\$12,420,387	\$16,160,869
30-Jun-90	\$192,253,498	\$15,281,533	\$2,893,496	\$12,388,038	\$15,807,341
30-Jun-91	\$176,480,186	\$13,913,671	\$1,721,183	\$12,192,489	\$14,426,002
30-Jun-92	\$187,293,277	\$17,504,458	\$4,770,297	\$12,734,161	\$18,149,009
30-Jun-93	\$183,418,012	\$16,948,318	\$4,463,091	\$12,485,227	\$17,572,391
30-Jun-94	\$173,742,274	\$15,973,301	\$4,140,628	\$11,832,673	\$16,561,471
30-Jun-95	\$180,055,737	\$15,535,965	\$3,196,982	\$12,338,983	\$16,108,032
30-Jun-96	\$166,546,210	\$14,651,070	\$3,258,934	\$11,392,136	\$15,190,552
30-Jun-97	\$164,380,942	\$14,921,284	\$3,711,810	\$11,209,474	\$15,470,716
30-Jun-98	\$155,080,903	\$14,828,347	\$4,309,405	\$10,518,942	\$15,374,357
30-Jun-99	\$157,598,202	\$15,498,183	\$4,840,681	\$10,657,501	\$16,068,858
30-Jun-00	\$131,213,168	\$15,135,376	\$6,429,542	\$8,705,834	\$15,692,692
30-Jun-01	\$133,420,815	\$15,494,532	\$6,650,061	\$8,844,471	\$16,065,072
30-Jun-02	\$155,062,088	\$16,696,328	\$6,318,896	\$10,377,432	\$17,311,122
30-Jun-03 *	\$215,708,949	\$20,895,088	\$6,284,048	\$14,611,040	\$21,664,488
30-Jun-04	\$228,975,957	\$23,853,609	\$8,469,433	\$15,384,176	\$24,731,949
30-Jun-05	\$238,205,906	\$26,662,887	\$10,797,161	\$15,865,726	\$27,644,670
<b>Total: Past Years</b>		<b>\$289,417,254</b>	<b>\$85,458,564</b>	<b>\$203,958,690</b>	<b>\$299,999,591</b>
30-Jun-06	\$227,408,745	\$28,021,995	\$13,067,989	\$14,954,006	\$29,053,823
30-Jun-07	\$214,340,757	\$29,452,889	\$15,586,298	\$13,866,590	\$30,537,405
30-Jun-08	\$198,754,458	\$30,321,426	\$17,688,949	\$12,632,477	\$31,437,924
30-Jun-09	\$181,065,509	\$12,482,377	(\$161,358)	\$12,643,735	\$12,942,004
30-Jun-10	\$181,226,867	\$12,028,650	(\$661,216)	\$12,689,866	\$12,471,570
30-Jun-11	\$181,888,083	\$12,569,940	(\$128,921)	\$12,698,861	\$13,032,791
30-Jun-12	\$182,017,004	\$13,135,587	\$469,481	\$12,666,106	\$13,619,266
30-Jun-13	\$181,547,523	\$13,726,688	\$1,140,126	\$12,586,563	\$14,232,133
30-Jun-14	\$180,407,397	\$14,344,389	\$1,889,664	\$12,454,726	\$14,872,579
30-Jun-15	\$178,517,734	\$14,989,887	\$2,725,298	\$12,264,589	\$15,541,845
30-Jun-16	\$175,792,435	\$15,664,432	\$3,654,831	\$12,009,600	\$16,241,229
30-Jun-17	\$172,137,604	\$16,369,331	\$4,686,711	\$11,682,620	\$16,972,084
30-Jun-18	\$167,450,893	\$17,105,951	\$5,830,080	\$11,275,871	\$17,735,828
30-Jun-19	\$161,620,813	\$17,875,719	\$7,094,837	\$10,780,882	\$18,533,940
30-Jun-20	\$154,525,976	\$18,680,126	\$8,491,688	\$10,188,439	\$19,367,967
30-Jun-21	\$146,034,288	\$19,520,732	\$10,032,215	\$9,488,517	\$20,239,526
30-Jun-22	\$136,002,073	\$20,399,165	\$11,728,947	\$8,670,218	\$21,150,304
30-Jun-23	\$124,273,126	\$21,317,127	\$13,595,427	\$7,721,700	\$22,102,068
30-Jun-24	\$110,677,699	\$22,276,398	\$15,646,300	\$6,630,098	\$23,096,661
30-Jun-25	\$95,031,399	\$23,278,836	\$17,897,394	\$5,381,442	\$24,136,011
30-Jun-26	\$77,134,005	\$24,326,384	\$20,365,812	\$3,960,572	\$25,222,131
30-Jun-27	\$56,768,193	\$25,421,071	\$23,070,037	\$2,351,034	\$26,357,127
30-Jun-28	\$33,698,156	\$26,565,019	\$26,030,034	\$534,985	\$27,543,198
30-Jun-29	\$7,668,123	\$1,999,171	\$1,573,999	\$425,171	\$2,072,784
30-Jun-30	\$6,094,123	\$2,089,133	\$1,788,759	\$300,374	\$2,166,060
30-Jun-31	\$4,305,364	\$2,183,144	\$2,023,978	\$159,166	\$2,263,532
30-Jun-32	\$2,281,386	\$2,281,386	\$2,281,386	\$0	\$2,365,391
30-Jun-33	\$0	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		<b>\$458,426,954</b>	<b>\$227,408,745</b>	<b>\$231,018,209</b>	<b>\$475,307,182</b>
<b>Total: All Years</b>		<b>\$747,844,208</b>	<b>\$312,867,309</b>	<b>\$434,976,899</b>	<b>\$775,306,773</b>

\* Payment = Amortization Payment + Contribution Variance

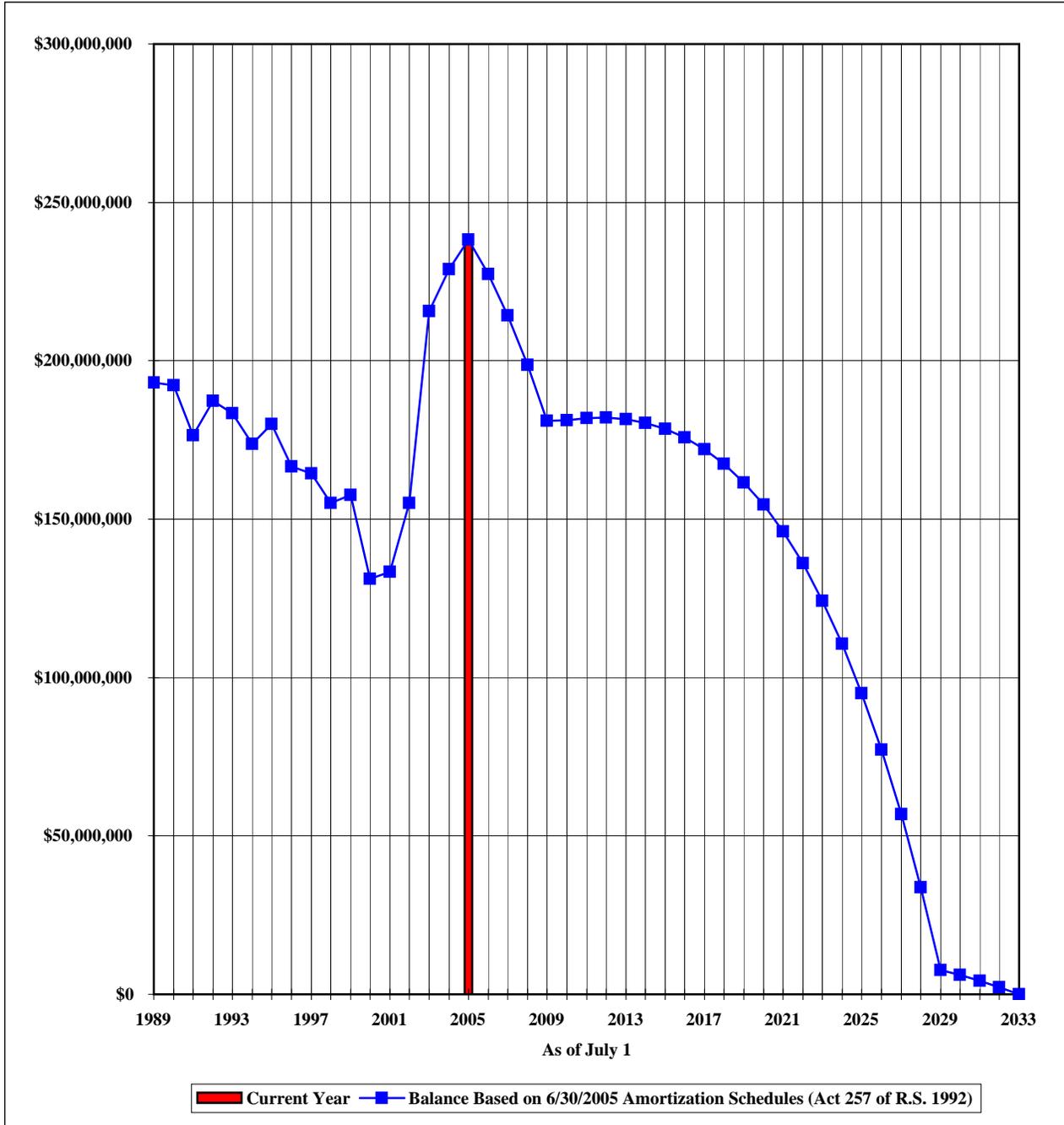
STATE POLICE PENSION & RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL BALANCE

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2005

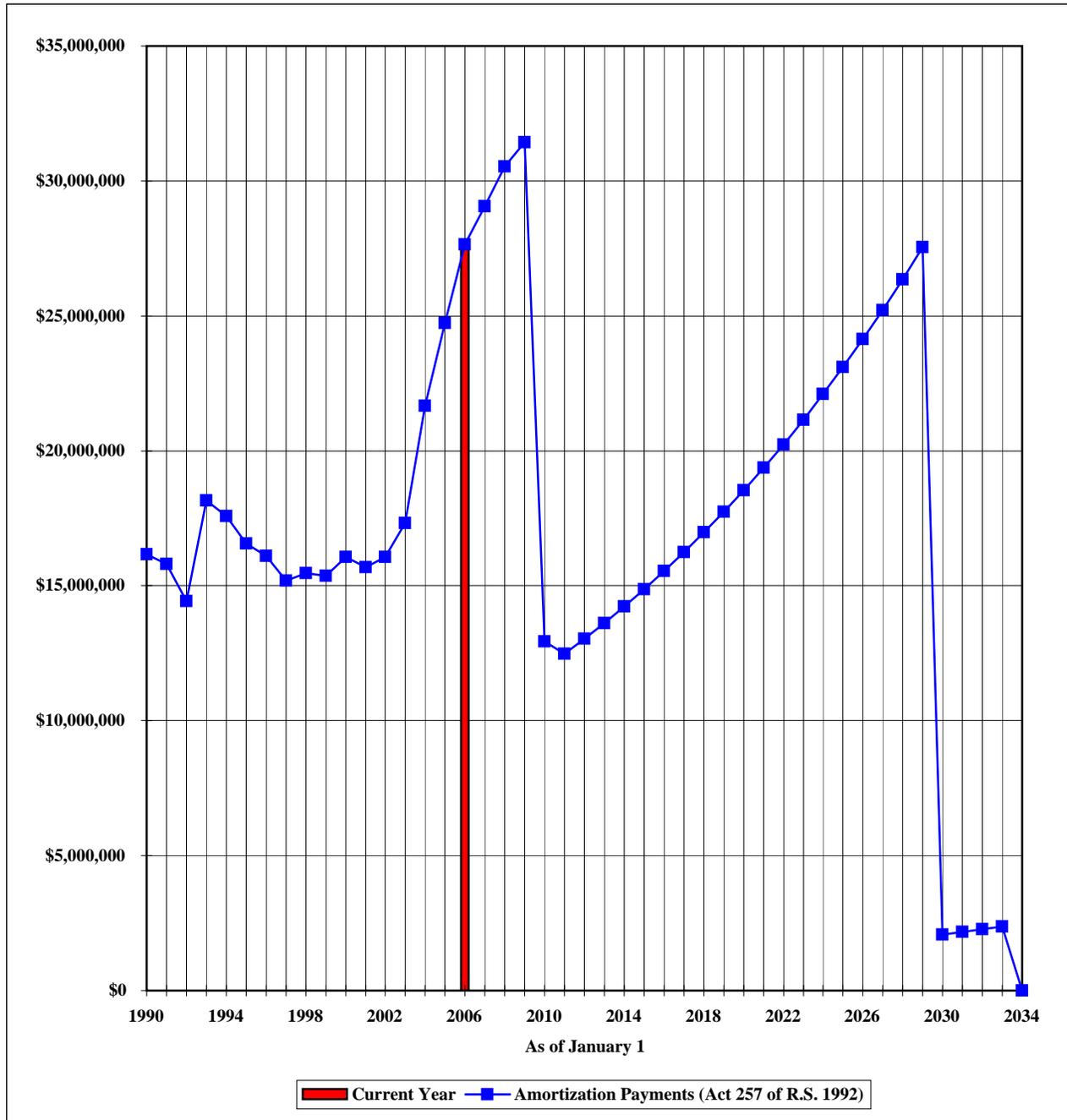


Values shown above exclude Texaco Account Funds.

# STATE POLICE PENSION & RETIREMENT SYSTEM

## MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS  
BASED ON FUNDING SCHEDULES  
AS OF JUNE 30, 2005



Values shown above exclude Texaco Account Funds.

**STATE POLICE PENSION & RETIREMENT SYSTEM**

**MEASURE OF FUNDING PROGRESS  
ADJUSTED BALANCE SHOWING EFFECT OF  
TEXACO SINKING FUND USING CURRENT FUNDING  
NET IUAL**

VALUATION DATE	IUAL		TEXACO ACCOUNT BALANCE		NET IUAL	
	BALANCE	PAYMENT	PAYMENT	ACCUMULATED BALANCE	BALANCE	PAYMENT
30-Jun-89	\$191,521,212	\$16,895,558	na	na	\$191,521,212	\$16,895,558
30-Jun-90	\$186,849,449	\$16,895,558	na	na	\$186,849,449	\$16,895,558
30-Jun-91	\$181,850,663	\$17,428,730	na	na	\$181,850,663	\$17,428,730
30-Jun-92	\$176,753,579	\$17,428,730	na	na	\$176,753,579	\$17,428,730
30-Jun-93	\$171,274,213	\$17,428,730	na	na	\$171,274,213	\$17,428,730
30-Jun-94	\$165,383,894	\$17,428,730	\$3,059,928	\$3,059,928	\$162,323,966	\$17,428,730
30-Jun-95	\$159,051,802	\$17,428,730	\$1,156,634	\$4,458,535	\$154,593,267	\$17,428,730
30-Jun-96	\$152,244,803	\$17,428,730	\$1,156,633	\$6,127,798	\$146,117,005	\$17,428,730
30-Jun-97	\$144,927,279	\$17,428,730	\$19,356,039	\$26,394,222	\$118,533,057	\$17,428,730
30-Jun-98	\$137,060,940	\$17,428,730	\$0	\$30,839,334	\$106,221,606	\$17,428,730
30-Jun-99	\$128,604,627	\$17,428,730	\$0	\$34,253,748	\$94,350,879	\$17,428,730
30-Jun-00	\$119,514,089	\$17,428,730	\$0	\$37,527,078	\$81,987,011	\$17,428,730
30-Jun-01	\$109,741,762	\$17,428,730	\$0	\$39,432,822	\$70,308,940	\$17,428,730
30-Jun-02	\$99,236,510	\$17,428,730	\$0	\$40,057,644	\$59,178,866	\$17,428,730
30-Jun-03	\$87,943,364	\$17,428,730	\$0	\$39,077,491	\$48,865,873	\$17,428,730
30-Jun-04	\$75,803,231	\$17,428,730	\$0	\$40,756,843	\$35,046,388	\$17,428,730
30-Jun-05	\$62,752,590	\$17,428,730	\$0	\$44,261,264	\$18,491,326	\$17,428,730
<b>Total: Past Years</b>		\$295,222,061	\$24,729,234		\$295,222,061	
30-Jun-06	\$48,723,149	\$17,428,730	\$0	\$47,580,859	\$1,142,291	\$1,142,291
30-Jun-07	\$33,641,501	\$17,428,730	\$0	\$0	\$0	\$0
30-Jun-08	\$17,428,730	\$17,428,730	<b>Texaco Fund Balance projected to equal IUAL Balance in Fiscal Year Ending 2007.</b>			
30-Jun-09	\$0	\$0				
30-Jun-10	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-11	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-12	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-13	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-14	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-15	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-16	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-17	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-18	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-19	\$0	\$0	\$0	\$0	\$0	\$0
30-Jun-20	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		\$52,286,189	\$0		\$1,142,291	
<b>Total: All Years</b>		\$347,508,250	\$24,729,234		\$296,364,351	
<b>Payment savings due to Texaco Account (if paid at beginning of year) = \$51,143,898</b>						