

***MUNICIPAL
POLICE
EMPLOYEES'
RETIREMENT
SYSTEM
AS OF JUNE 30, 2005***

UAL = Unfunded Accrued Liability on valuation basis

Current Funding Schedules for UAL:

Actual payments for 1996-2005;

Schedule Run-outs of future under Act 1079 (2003 RS)

Shortfall bases from 1992 to present included in present schedule. All other bases prior to 6/30/1996 fully liquidated as required under Act 734 (1993 RS).

MUNICIPAL POLICE EMPLOYEE'S RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

TOTAL UAL BALANCES UNDER ACT 1079 OF R.S. 2003

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-92	(\$513,554)	(\$52,697)	(\$20,437)	(\$32,260)	(\$54,510)
30-Jun-93	(\$301,698)	(\$33,055)	(\$14,250)	(\$18,805)	(\$34,192)
30-Jun-94	(\$515,565)	(\$56,462)	(\$24,325)	(\$32,137)	(\$58,405)
30-Jun-95	(\$187,629)	(\$25,308)	(\$13,946)	(\$11,362)	(\$26,179)
30-Jun-96	(\$27,156,155)	(\$2,794,028)	(\$1,088,679)	(\$1,705,349)	(\$2,890,165)
30-Jun-97	(\$18,182,522)	(\$1,984,939)	(\$851,108)	(\$1,133,831)	(\$2,053,237)
30-Jun-98	(\$68,156,561)	(\$7,200,199)	(\$2,933,253)	(\$4,266,945)	(\$7,447,943)
30-Jun-99	(\$110,425,895)	(\$11,838,517)	(\$4,937,401)	(\$6,901,116)	(\$12,245,858)
30-Jun-00	(\$110,301,261)	(\$12,332,364)	(\$5,474,541)	(\$6,857,823)	(\$12,756,697)
30-Jun-01	(\$14,071,186)	(\$3,019,776)	(\$2,246,177)	(\$773,599)	(\$3,123,680)
30-Jun-02	\$195,180,055	\$12,568,279	(\$214,545)	\$12,782,824	\$13,000,729
30-Jun-03	\$379,484,285	\$26,426,733	\$1,712,704	\$24,714,029	\$27,336,025
30-Jun-04	\$423,352,245	\$30,231,965	\$2,713,546	\$27,518,420	\$31,272,188
30-Jun-05	\$318,760,099	\$23,576,357	\$1,437,576	\$22,138,781	\$24,444,487
Total: Past Years		\$53,465,989	(\$11,954,837)	\$65,420,826	\$55,362,562
30-Jun-06	\$317,322,523	\$23,576,357	\$1,545,394	\$22,030,962	\$24,444,487
30-Jun-07	\$315,777,129	\$23,629,172	\$1,718,075	\$21,911,097	\$24,499,247
30-Jun-08	\$314,059,053	\$23,609,443	\$1,825,722	\$21,783,721	\$24,478,791
30-Jun-09	\$312,233,331	\$23,633,005	\$1,987,980	\$21,645,024	\$24,503,221
30-Jun-10	\$310,245,351	\$23,601,579	\$2,103,297	\$21,498,283	\$24,470,638
30-Jun-11	\$308,142,054	\$26,400,101	\$5,269,455	\$21,130,646	\$27,372,207
30-Jun-12	\$302,872,600	\$25,580,682	\$4,783,788	\$20,796,894	\$26,522,616
30-Jun-13	\$298,088,811	\$30,872,712	\$10,831,505	\$20,041,207	\$32,009,510
30-Jun-14	\$287,257,306	\$35,588,138	\$16,712,950	\$18,875,188	\$36,898,567
30-Jun-15	\$270,544,356	\$36,091,110	\$18,507,116	\$17,583,993	\$37,420,059
30-Jun-16	\$252,037,239	\$26,589,642	\$9,681,072	\$16,908,570	\$27,568,728
30-Jun-17	\$242,356,167	\$26,598,888	\$10,417,092	\$16,181,796	\$27,578,314
30-Jun-18	\$231,939,075	\$26,622,553	\$11,223,814	\$15,398,739	\$27,602,851
30-Jun-19	\$220,715,261	\$25,187,316	\$10,522,720	\$14,664,596	\$26,114,765
30-Jun-20	\$210,192,541	\$25,410,010	\$11,551,320	\$13,858,690	\$26,345,659
30-Jun-21	\$198,641,221	\$25,410,010	\$12,417,669	\$12,992,341	\$26,345,659
30-Jun-22	\$186,223,551	\$25,410,010	\$13,348,995	\$12,061,016	\$26,345,659
30-Jun-23	\$172,874,557	\$25,410,010	\$14,350,169	\$11,059,841	\$26,345,659
30-Jun-24	\$158,524,387	\$25,410,010	\$15,426,432	\$9,983,578	\$26,345,659
30-Jun-25	\$143,097,955	\$25,410,010	\$16,583,414	\$8,826,596	\$26,345,659
30-Jun-26	\$126,514,541	\$25,410,010	\$17,827,170	\$7,582,840	\$26,345,659
30-Jun-27	\$108,687,371	\$25,410,010	\$19,164,208	\$6,245,802	\$26,345,659
30-Jun-28	\$89,523,162	\$25,410,010	\$20,601,524	\$4,808,486	\$26,345,659
30-Jun-29	\$68,921,639	\$25,410,010	\$22,146,638	\$3,263,372	\$26,345,659
30-Jun-30	\$46,775,001	\$25,410,010	\$23,807,636	\$1,602,374	\$26,345,659
30-Jun-31	\$22,967,365	\$25,410,010	\$25,593,209	(\$183,198)	\$26,345,659
30-Jun-32	(\$2,625,844)	\$9,145,510	\$10,028,361	(\$882,852)	\$9,482,266
30-Jun-33	(\$12,654,205)	(\$5,344,515)	(\$4,796,288)	(\$548,227)	(\$5,541,311)
30-Jun-34	(\$7,857,917)	(\$7,857,917)	(\$7,857,917)	\$0	(\$8,147,262)
30-Jun-35	(\$0)	\$0	(\$0)	\$0	\$0
Total: Future Years		\$678,443,899	\$317,322,523	\$361,121,376	\$703,425,606
Total: All Years		\$731,909,888	\$305,367,686	\$426,542,202	\$758,788,169

Shortfall bases from 1992 to present included in present schedule. All other bases prior to 6/30/1996 fully liquidated as required under Act 734 (1996 RS)

Effective July 1, 2005, the interest discount rate has been increased to 7.5% per annum from 7.0%.

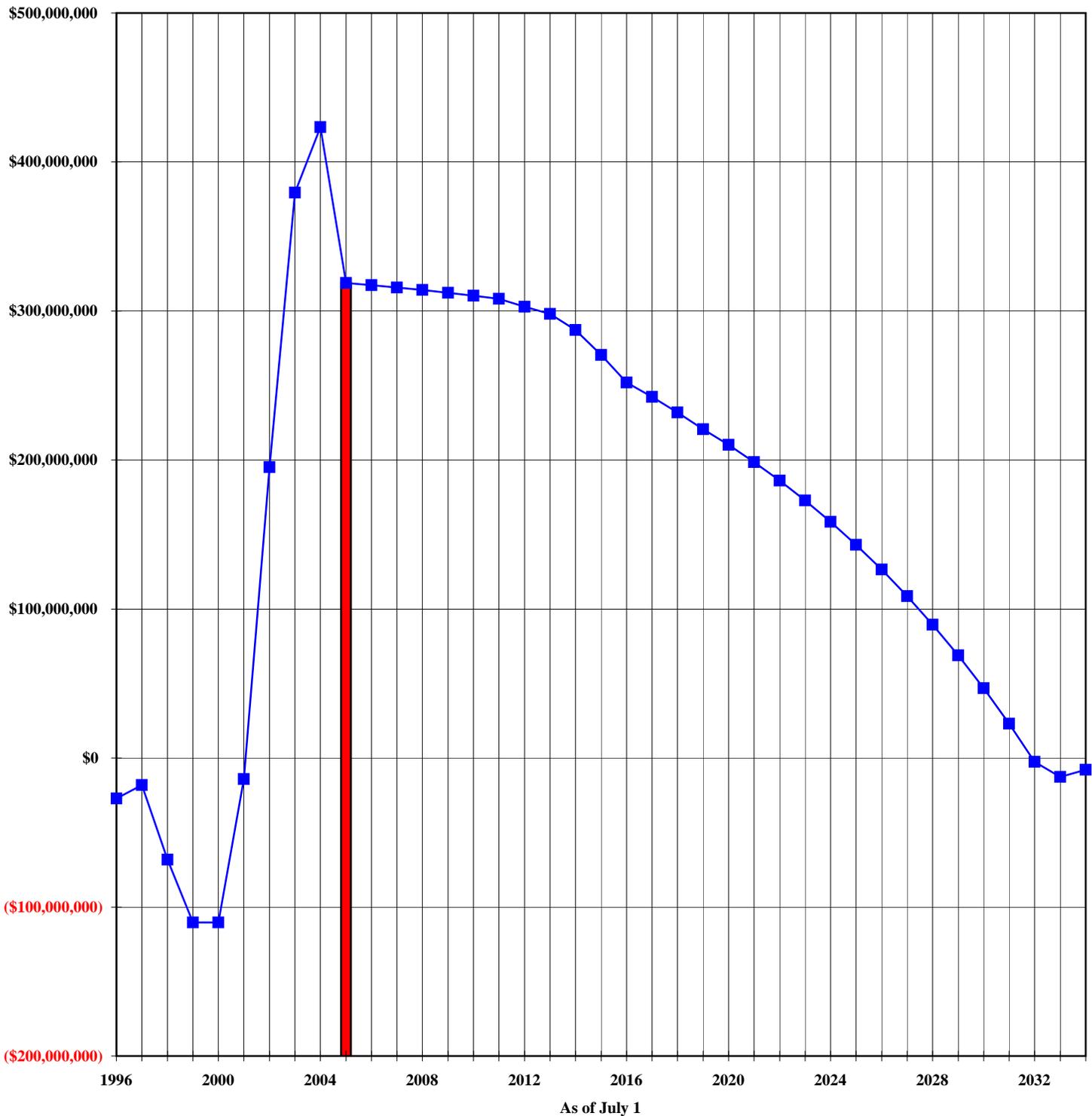
MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL BALANCE

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2005



█ Current Year
 █ Balances Based on 6/30/2005 Amortization Schedules (Act 1079 of R.S. 2003)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS UAL MID-YEAR PAYMENTS BASED ON FUNDING SCHEDULES AS OF JUNE 30, 2005

