

***LOUISIANA***  
***STATE***  
***EMPLOYEES'***  
***RETIREMENT***  
***SYSTEM***  
***AS OF JUNE 30, 2007***

**UAL AMORTIZATION TABLES**

**IUAL = Initial Unfunded Accrued Liability established as of June 30, 1989**

**UAL = Unfunded Accrued Liability on valuation basis**

**Net IUAL = IUAL adjusted for Texaco Account**

**Current Funding Schedules for UAL:**

**Actual payments for 1989 to current;**

**Schedule Run-outs for future under Act 588 (2004 RS)**

# LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

## MEASURE OF FUNDING PROGRESS IUAL (INITIAL UAL) BALANCES

DATE	IUAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-89	\$1,962,327,613	\$109,027,231	(\$43,870,050)	\$152,897,281	\$113,435,486
30-Jun-90	\$2,006,197,663	\$113,388,320	(\$42,768,450)	\$156,156,771	\$117,972,905
30-Jun-91	\$2,048,966,113	\$117,923,853	(\$41,387,133)	\$159,310,986	\$122,691,821
30-Jun-92	\$2,090,353,247	\$99,376,088	(\$64,879,528)	\$164,255,616	\$103,394,122
30-Jun-93	\$2,155,232,774	\$103,848,012	(\$65,391,231)	\$169,239,243	\$108,046,857
30-Jun-94	\$2,220,624,005	\$108,521,173	(\$65,727,311)	\$174,248,484	\$112,908,966
30-Jun-95	\$2,286,351,316	\$113,404,625	(\$65,863,477)	\$179,268,102	\$117,989,869
30-Jun-96	\$2,352,214,793	\$118,507,833	(\$65,772,991)	\$184,280,824	\$123,299,414
30-Jun-97	\$2,417,987,784	\$123,840,686	(\$65,426,450)	\$189,267,136	\$128,847,887
30-Jun-98	\$2,483,414,233	\$129,413,517	(\$64,791,542)	\$194,205,059	\$134,646,042
30-Jun-99	\$2,548,205,776	\$135,237,125	(\$63,832,789)	\$199,069,914	\$140,705,114
30-Jun-00	\$2,612,038,564	\$141,322,796	(\$62,511,255)	\$203,834,051	\$147,036,844
30-Jun-01	\$2,674,549,819	\$147,682,322	(\$60,784,247)	\$208,466,569	\$153,653,502
30-Jun-02	\$2,735,334,066	\$154,328,026	\$30,595,303	\$212,932,998	\$160,567,910
30-Jun-03*	\$2,704,738,764	\$156,123,936	(\$54,136,788)	\$210,260,723	\$162,436,433
30-Jun-04	\$2,758,875,551	\$163,149,513	(\$50,997,885)	\$214,147,398	\$169,746,072
30-Jun-05	\$2,809,873,437	\$170,491,241	(\$47,257,790)	\$217,749,031	\$177,384,645
30-Jun-06	\$2,857,131,227	\$178,163,347	(\$42,851,503)	\$221,014,850	\$185,366,955
30-Jun-07	\$2,899,982,730	\$186,180,697	(\$37,707,970)	\$223,888,668	\$193,708,467
<b>Total: Past Years</b>		<b>\$2,569,930,341</b>	<b>(\$975,363,088)</b>	<b>\$3,634,493,704</b>	<b>\$2,673,839,312</b>
30-Jun-08	\$2,937,690,701	\$194,558,829	(\$31,749,551)	\$226,308,379	\$202,425,349
30-Jun-09	\$2,969,440,251	\$203,313,976	(\$24,891,442)	\$228,205,418	\$211,534,489
30-Jun-10	\$2,994,331,693	\$212,463,105	(\$17,041,054)	\$229,504,159	\$221,053,541
30-Jun-11	\$3,011,372,746	\$222,023,945	(\$8,097,331)	\$230,121,276	\$231,000,951
30-Jun-12	\$3,019,470,078	\$232,015,022	\$2,049,980	\$229,965,042	\$241,395,993
30-Jun-13	\$3,017,420,098	\$242,455,698	\$13,521,135	\$228,934,563	\$252,258,813
30-Jun-14	\$3,003,898,962	\$253,366,205	\$26,447,252	\$226,918,953	\$263,610,460
30-Jun-15	\$2,977,451,710	\$264,767,684	\$40,971,252	\$223,796,432	\$275,472,930
30-Jun-16	\$2,936,480,459	\$276,682,230	\$57,248,876	\$219,433,354	\$287,869,212
30-Jun-17	\$2,879,231,583	\$289,132,930	\$75,449,791	\$213,683,139	\$300,823,327
30-Jun-18	\$2,803,781,792	\$302,143,912	\$95,758,787	\$206,385,125	\$314,360,376
30-Jun-19	\$2,708,023,005	\$315,740,388	\$118,377,072	\$197,363,316	\$328,506,593
30-Jun-20	\$2,589,645,933	\$329,948,705	\$143,523,684	\$186,425,021	\$343,289,390
30-Jun-21	\$2,446,122,249	\$344,796,397	\$171,437,014	\$173,359,383	\$358,737,413
30-Jun-22	\$2,274,685,235	\$360,312,235	\$202,376,462	\$157,935,773	\$374,880,596
30-Jun-23	\$2,072,308,773	\$376,526,285	\$236,624,230	\$139,902,055	\$391,750,223
30-Jun-24	\$1,835,684,543	\$393,469,968	\$274,487,266	\$118,982,702	\$409,378,983
30-Jun-25	\$1,561,197,277	\$411,176,117	\$316,299,371	\$94,876,746	\$427,801,037
30-Jun-26	\$1,244,897,906	\$429,679,042	\$362,423,486	\$67,255,556	\$447,052,084
30-Jun-27	\$882,474,420	\$449,014,599	\$413,254,164	\$35,760,435	\$467,169,428
30-Jun-28	\$469,220,256	\$469,220,256	\$469,220,256	\$0	\$488,192,052
30-Jun-29	\$0	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		<b>\$6,572,807,527</b>	<b>\$2,937,690,701</b>	<b>\$3,635,116,827</b>	<b>\$6,838,563,240</b>
<b>Total: All Years</b>		<b>\$9,142,737,868</b>	<b>\$1,962,327,613</b>	<b>\$7,269,610,530</b>	<b>\$9,512,402,553</b>

\* Balance Item reflects additional \$89,200,275 paid in 2003 to eliminate LSU Unfunded portion of IUAL (amortization payment does not).

**LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM**

**MEASURE OF FUNDING PROGRESS**

**TOTAL UAL BALANCES  
UNDER ACT 588 OF R.S. 2004**

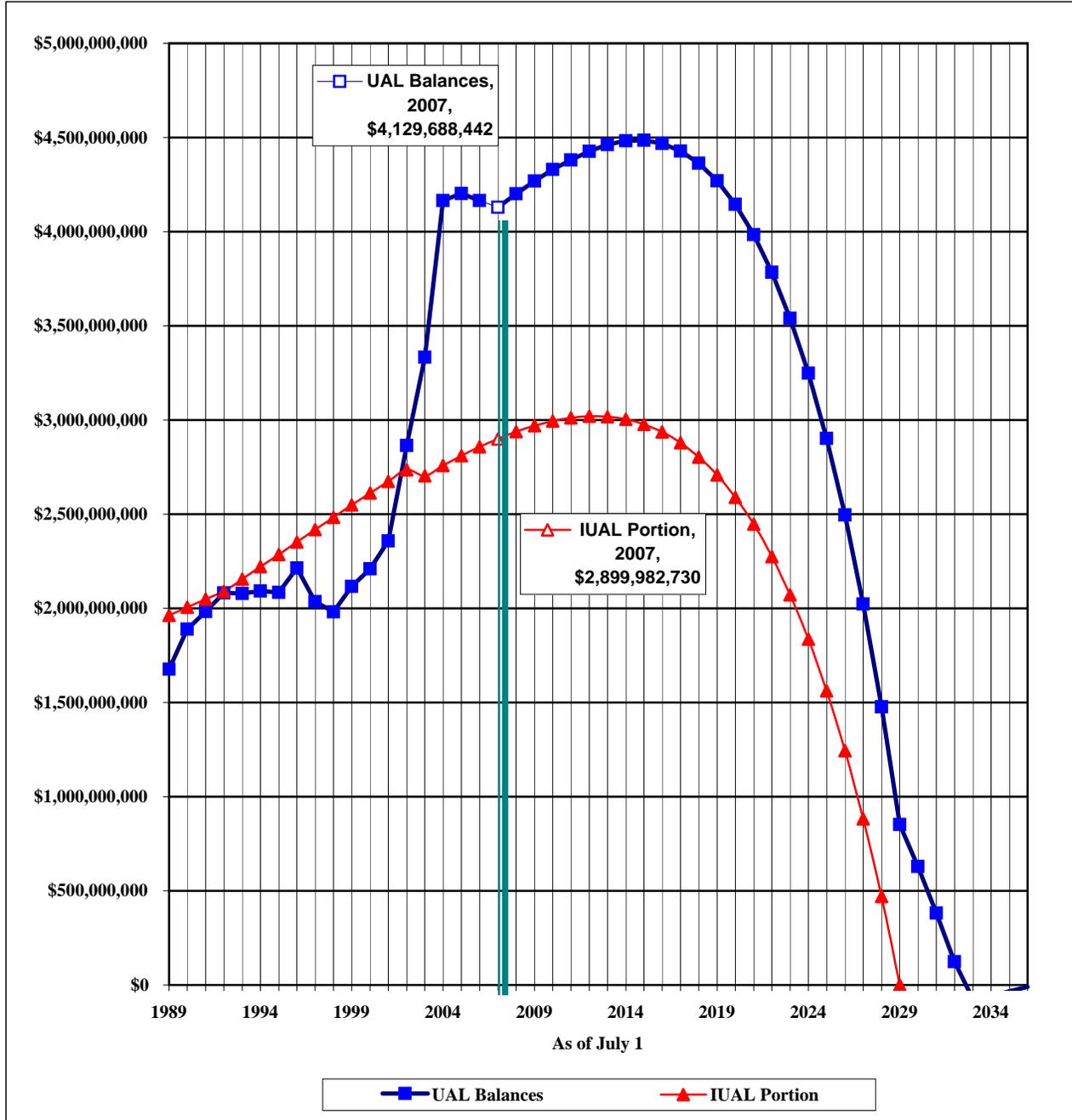
DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-89	\$1,676,552,132	\$26,879,060	(\$109,218,968)	\$136,098,028	\$27,965,851
30-Jun-90	\$1,888,847,501	\$98,288,293	(\$49,432,841)	\$147,721,135	\$102,262,345
30-Jun-91	\$1,982,569,933	\$111,971,751	(\$42,352,599)	\$154,324,350	\$116,499,060
30-Jun-92	\$2,081,841,849	\$101,986,458	(\$61,351,611)	\$163,338,070	\$106,110,036
30-Jun-93	\$2,078,682,670	\$103,751,271	(\$59,180,569)	\$162,931,840	\$107,946,205
30-Jun-94	\$2,091,792,209	\$106,364,368	(\$57,433,429)	\$163,797,797	\$110,664,956
30-Jun-95	\$2,084,280,556	\$106,312,720	(\$56,869,626)	\$163,182,346	\$110,611,220
30-Jun-96	\$2,213,565,222	\$114,782,476	(\$58,367,100)	\$173,149,577	\$119,423,430
30-Jun-97	\$2,036,171,903	\$110,865,329	(\$47,972,463)	\$158,837,792	\$115,347,903
30-Jun-98	\$1,981,016,857	\$107,422,706	(\$47,148,812)	\$154,571,518	\$111,766,085
30-Jun-99	\$2,116,151,099	\$115,219,026	(\$49,857,870)	\$165,076,896	\$119,877,631
30-Jun-00	\$2,209,500,993	\$124,324,632	(\$47,702,418)	\$172,027,050	\$129,351,401
30-Jun-01	\$2,357,917,089	\$134,553,229	(\$48,874,290)	\$183,427,518	\$139,993,566
30-Jun-02	\$2,864,319,460	\$166,763,977	\$33,415,925	\$222,548,327	\$173,506,678
30-Jun-03 *	\$3,333,456,048	\$203,223,374	(\$55,020,821)	\$258,244,196	\$211,440,224
30-Jun-04**	\$4,165,942,754	\$230,617,436	(\$94,046,903)	\$324,664,339	\$239,941,899
30-Jun-05	\$4,202,816,556	\$238,167,409	(\$88,916,145)	\$327,083,555	\$247,797,137
30-Jun-06	\$4,164,543,812	\$244,768,782	(\$78,612,658)	\$323,381,440	\$254,665,421
30-Jun-07	\$4,129,688,442	\$248,465,367	(\$71,735,537)	\$320,200,904	\$258,511,468
<b>Total: Past Years</b>		<b>\$2,694,727,665</b>	<b>(\$1,090,678,737)</b>	<b>\$3,874,606,677</b>	<b>\$2,803,682,518</b>
30-Jun-08	\$4,201,423,979	\$258,218,733	(\$67,095,700)	\$325,314,433	\$268,659,188
30-Jun-09	\$4,268,519,679	\$268,504,121	(\$61,497,163)	\$330,001,284	\$279,360,441
30-Jun-10	\$4,330,016,842	\$282,608,465	(\$51,302,727)	\$333,911,191	\$294,035,060
30-Jun-11	\$4,381,319,569	\$291,341,817	(\$46,081,348)	\$337,423,165	\$303,121,524
30-Jun-12	\$4,427,400,917	\$304,618,434	(\$35,511,121)	\$340,129,555	\$316,934,950
30-Jun-13	\$4,462,912,037	\$321,631,324	(\$20,024,335)	\$341,655,659	\$334,635,715
30-Jun-14	\$4,482,936,372	\$339,409,794	(\$2,431,149)	\$341,840,943	\$353,133,015
30-Jun-15	\$4,485,367,521	\$357,988,295	\$17,479,509	\$340,508,786	\$372,462,694
30-Jun-16	\$4,467,888,012	\$377,402,829	\$39,937,802	\$337,465,028	\$392,662,208
30-Jun-17	\$4,427,950,210	\$397,551,184	\$65,043,264	\$332,507,920	\$413,625,213
30-Jun-18	\$4,362,906,946	\$418,752,340	\$93,359,585	\$325,392,755	\$435,683,587
30-Jun-19	\$4,269,547,361	\$440,907,548	\$125,044,764	\$315,862,785	\$458,734,588
30-Jun-20	\$4,144,502,597	\$464,059,741	\$160,423,206	\$303,636,536	\$482,822,884
30-Jun-21	\$3,984,079,391	\$488,253,783	\$199,848,170	\$288,405,613	\$507,995,154
30-Jun-22	\$3,784,231,221	\$513,536,556	\$243,704,246	\$269,832,310	\$534,300,175
30-Jun-23	\$3,540,526,975	\$539,957,054	\$292,410,036	\$247,547,018	\$561,788,923
30-Jun-24	\$3,248,116,939	\$567,566,475	\$346,421,061	\$221,145,413	\$590,514,664
30-Jun-25	\$2,901,695,878	\$596,418,319	\$406,232,921	\$190,185,399	\$620,533,064
30-Jun-26	\$2,495,462,957	\$626,568,497	\$472,384,704	\$154,183,793	\$651,902,292
30-Jun-27	\$2,023,078,254	\$658,075,432	\$545,462,699	\$112,612,733	\$684,683,134
30-Jun-28	\$1,477,615,554	\$691,000,180	\$626,104,411	\$64,895,768	\$718,939,115
30-Jun-29	\$851,511,143	\$270,803,345	\$222,894,952	\$47,908,393	\$281,752,629
30-Jun-30	\$628,616,192	\$275,367,701	\$246,224,701	\$29,143,000	\$286,501,534
30-Jun-31	\$382,391,491	\$268,417,389	\$259,014,526	\$9,402,863	\$279,270,203
30-Jun-32	\$123,376,965	\$192,631,496	\$198,344,994	(\$5,713,499)	\$200,420,088
30-Jun-33	(\$74,968,029)	(\$19,439,374)	(\$14,858,260)	(\$4,581,114)	(\$20,225,358)
30-Jun-34	(\$60,109,770)	(\$28,944,859)	(\$26,373,754)	(\$2,571,105)	(\$30,115,175)
30-Jun-35	(\$33,736,016)	(\$23,852,285)	(\$23,036,877)	(\$815,408)	(\$24,816,695)
30-Jun-36	(\$10,699,139)	(\$10,699,139)	(\$10,699,139)	\$0	(\$11,131,733)
30-Jun-37	(\$0)	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		<b>\$10,128,655,195</b>	<b>\$4,201,423,979</b>	<b>\$5,927,231,215</b>	<b>\$10,538,183,082</b>
<b>Total: All Years</b>		<b>\$12,823,382,860</b>	<b>\$3,110,745,243</b>	<b>\$9,801,837,892</b>	<b>\$13,341,865,600</b>

\* Balance Item reflects additional \$89,200,275 paid in 2003 to eliminate LSU Unfunded portion of IUAL.

\*\*PR SAC ruling FY03 EA base beginning 6/30/2004 (reamortized Act 588 RS 2004)

**LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM**

**MEASURE OF FUNDING PROGRESS**  
**UAL BALANCES (With IUAL Portion Illustrated)**  
**BASED ON FUNDING SCHEDULES**  
**AS OF JUNE 30, 2007**



Values shown above exclude IUAL (Texaco) Account Funds.

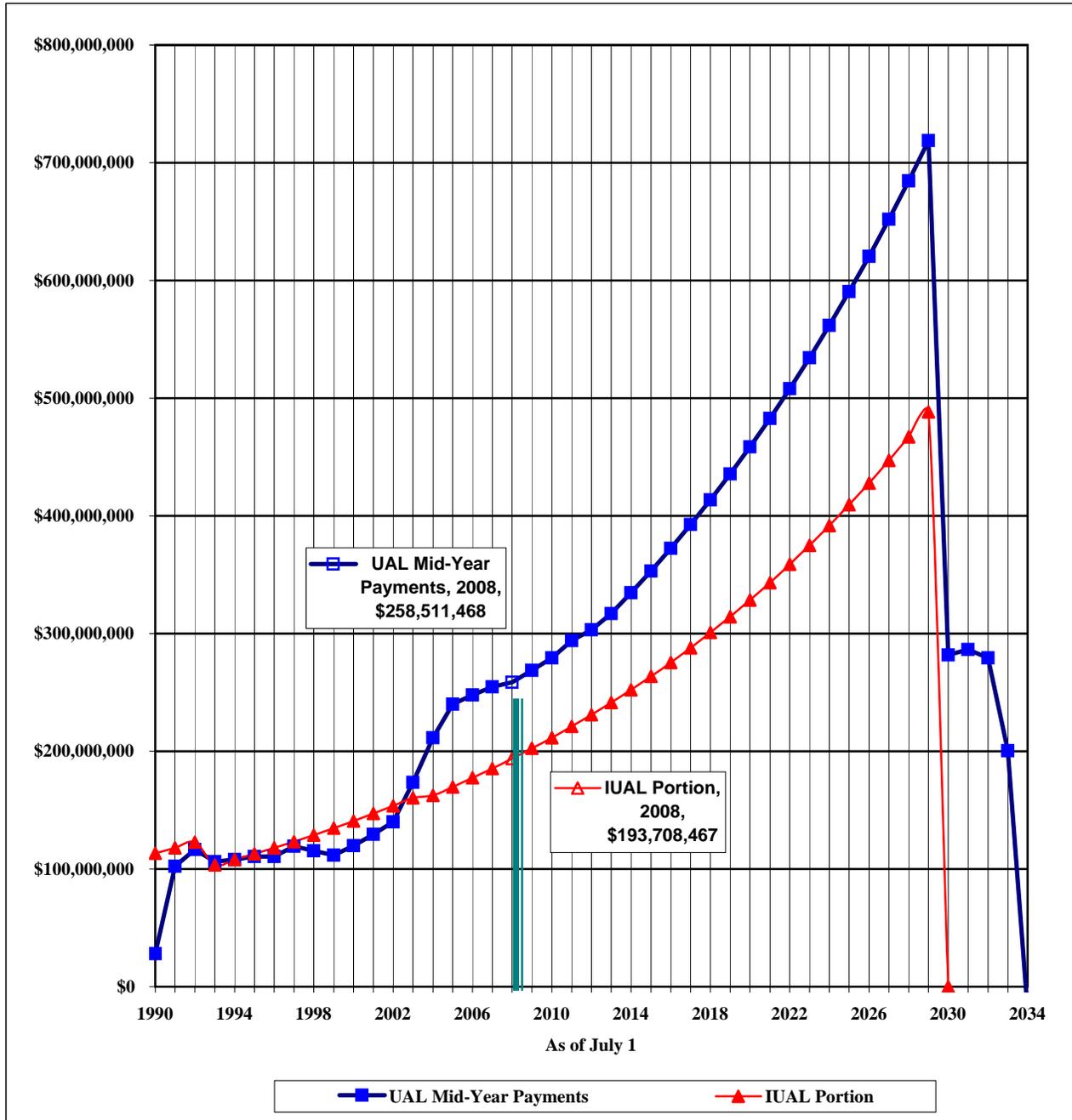
# LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

## MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS (With IUAL Portion Illustrated)

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2007



Values shown above exclude IUAL (Texaco) Account Funds.

**LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM**  
**AS OF JUNE 30, 2007**  
**MEASURE OF FUNDING PROGRESS**  
**ADJUSTED "NET IUAL" BALANCE SHOWING EFFECT OF**  
**IUAL (TEXACO) FUND**

VALUATION DATE	IUAL SCHEDULE		IUAL (TEXACO) FUND		NET IUAL	
	IUAL BALANCE	PAYMENT	PAYMENT / (DISBURSE)	ACCUMULATED BALANCE	BALANCE	PAYMENT
30-Jun-89	\$1,962,327,613	\$109,027,231	na	na	\$1,962,327,613	\$109,027,231
30-Jun-90	\$2,006,197,663	\$113,388,320	na	na	\$2,006,197,663	\$113,388,320
30-Jun-91	\$2,048,966,113	\$117,923,853	na	na	\$2,048,966,113	\$117,923,853
30-Jun-92	\$2,090,353,247	\$99,376,088	na	na	\$2,090,353,247	\$99,376,088
30-Jun-93	\$2,155,232,774	\$103,848,012	na	na	\$2,155,232,774	\$103,848,012
30-Jun-94	\$2,220,624,005	\$108,521,173	\$36,000,000	\$36,000,000	\$2,184,624,005	\$108,521,173
30-Jun-95	\$2,286,351,316	\$113,404,625	\$13,817,572	\$53,234,368	\$2,233,116,948	\$113,404,625
30-Jun-96	\$2,352,214,793	\$118,507,833	\$13,817,580	\$73,620,589	\$2,278,594,204	\$118,507,833
30-Jun-97	\$2,417,987,784	\$123,840,686	\$682,619	\$84,727,619	\$2,333,260,165	\$123,840,686
30-Jun-98	\$2,483,414,233	\$129,413,517	\$0	\$95,715,679	\$2,387,698,554	\$129,413,517
30-Jun-99	\$2,548,205,776	\$135,237,125	\$0	\$108,252,044	\$2,439,953,732	\$135,237,125
30-Jun-00	\$2,612,038,564	\$141,322,796	\$0	\$123,166,577	\$2,488,871,987	\$141,322,796
30-Jun-01	\$2,674,549,819	\$147,682,322	\$0	\$123,622,555	\$2,550,927,264	\$147,682,322
30-Jun-02	\$2,735,334,066	\$154,328,026	\$0	\$118,178,702	\$2,617,155,364	\$154,328,026
30-Jun-03	\$2,704,738,764	\$156,123,936	(\$89,200,275)	\$24,687,820	\$2,680,050,944	\$156,123,936
30-Jun-04	\$2,758,875,551	\$163,149,513	\$0	\$26,184,218	\$2,732,691,333	\$163,149,513
30-Jun-05	\$2,809,873,437	\$170,491,241	\$0	\$29,255,081	\$2,780,618,356	\$170,491,241
30-Jun-06	\$2,857,131,227	\$178,163,347	\$13,600,000	\$46,647,816	\$2,810,483,411	\$178,163,347
30-Jun-07	\$2,899,982,730	\$186,180,697	\$0	\$53,277,055	\$2,846,705,675	\$186,180,697
<b>Total: Past Years</b>		\$2,569,930,341	(\$11,282,504)			\$2,569,930,341
29-Jun-08	\$2,937,690,701	\$194,558,829	\$0	\$57,672,412	\$2,880,018,289	\$194,558,829
30-Jun-09	\$2,969,440,251	\$203,313,976	\$0	\$62,430,386	\$2,907,009,865	\$203,313,976
30-Jun-10	\$2,994,331,693	\$212,463,105	\$0	\$67,580,893	\$2,926,750,800	\$212,463,105
30-Jun-11	\$3,011,372,746	\$222,023,945	\$0	\$73,156,317	\$2,938,216,430	\$222,023,945
29-Jun-12	\$3,019,470,078	\$232,015,022	\$0	\$79,191,713	\$2,940,278,365	\$232,015,022
30-Jun-13	\$3,017,420,098	\$242,455,698	\$0	\$85,725,029	\$2,931,695,069	\$242,455,698
30-Jun-14	\$3,003,898,962	\$253,366,205	\$0	\$92,797,344	\$2,911,101,619	\$253,366,205
30-Jun-15	\$2,977,451,710	\$264,767,684	\$0	\$100,453,125	\$2,876,998,586	\$264,767,684
29-Jun-16	\$2,936,480,459	\$276,682,230	\$0	\$108,740,507	\$2,827,739,951	\$276,682,230
30-Jun-17	\$2,879,231,583	\$289,132,930	\$0	\$117,711,599	\$2,761,519,984	\$289,132,930
30-Jun-18	\$2,803,781,792	\$302,143,912	\$0	\$127,422,806	\$2,676,358,986	\$302,143,912
30-Jun-19	\$2,708,023,005	\$315,740,388	\$0	\$137,935,188	\$2,570,087,817	\$315,740,388
29-Jun-20	\$2,589,645,933	\$329,948,705	\$0	\$149,314,841	\$2,440,331,093	\$329,948,705
30-Jun-21	\$2,446,122,249	\$344,796,397	\$0	\$161,633,315	\$2,284,488,934	\$344,796,397
30-Jun-22	\$2,274,685,235	\$360,312,235	\$0	\$174,968,064	\$2,099,717,172	\$360,312,235
30-Jun-23	\$2,072,308,773	\$376,526,285	\$0	\$189,402,929	\$1,882,905,844	\$376,526,285
29-Jun-24	\$1,835,684,543	\$393,469,968	\$0	\$205,028,671	\$1,630,655,872	\$393,469,968
30-Jun-25	\$1,561,197,277	\$411,176,117	\$0	\$221,943,536	\$1,339,253,741	\$411,176,117
30-Jun-26	\$1,244,897,906	\$429,679,042	\$0	\$240,253,878	\$1,004,644,028	\$429,679,042
30-Jun-27	\$882,474,420	\$449,014,599	\$0	\$260,074,823	\$622,399,597	\$449,014,599
29-Jun-28	\$469,220,256	\$469,220,256	\$0	\$281,530,995	\$187,689,261	\$187,689,261
30-Jun-29	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		\$6,572,807,527	\$0			\$6,291,276,532
<b>Total: All Years</b>		\$9,142,737,868	(\$11,282,504)			\$8,861,206,873

**Payment savings due to IUAL (Texaco) Fund balance (if paid at beginning of year) = \$281,530,995**