

**COULEE BATON GRAVITY  
DRAINAGE DISTRICT NO. 1**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2023

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## ACCOUNTANT’S COMPILATION REPORT

Board of Commissioners  
Coulee Baton Gravity  
Drainage District No. 1  
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Coulee Baton Gravity Drainage District No. 1 (the District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the District’s basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management’s discussion and analysis and budgetary comparison information that the accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 12 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
March 1, 2024

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Net Position  
December 31, 2023

ASSETS

Cash and interest-bearing deposits	\$ 113,525
Ad Valorem taxes receivable	98,365
Due from other governmental units	<u>3,324</u>
Total assets	<u>215,214</u>

NET POSITION

Unrestricted	<u>\$ 215,214</u>
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See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2023

Expenses:	
Public works	\$ 206,447
Program Revenues:	
Operating grants and contributions	<u>50,000</u>
Net expense	<u>156,447</u>
General revenues:	
Ad valorem taxes, levied for general purposes	106,152
State revenue sharing	3,195
Interest income	2,897
Miscellaneous income	<u>1,116</u>
Total general revenues	<u>113,360</u>
Change in net position	(43,087)
Net position, beginning	<u>258,301</u>
Net position, ending	<u>\$ 215,214</u>

**FUND FINANCIAL STATEMENTS (FFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2023

	<u>General Fund</u>
ASSETS	
Cash and interest bearing deposits	\$ 113,525
Ad valorem taxes receivable	98,365
Due from other governmental agencies	<u>3,324</u>
Total assets	<u>\$ 215,214</u>
FUND BALANCE	
Unassigned	<u>\$ 215,214</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2023

Total fund balance for the governmental fund	<u>\$ 215,214</u>
Total net position of governmental activities	<u>\$ 215,214</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
 Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance-  
 Governmental Fund  
 For the Year Ended December 31, 2023

	General Fund
Revenues:	
Taxes - ad valorem	\$ 106,152
State revenue sharing	3,195
State grants	50,000
Interest income	2,897
Miscellaneous	1,116
Total revenues	163,360
 Expenditures:	
Current -	
Public works - drainage	206,251
Deficiency of revenues over expenditures	(42,891)
Fund balance, beginning	258,105
Fund balance, ending	\$ 215,214

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended December 31, 2023

Total net changes in fund balance per Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ (42,891)
Capital assets:	
Depreciation expense	<u>(196)</u>
Total changes in net position per Statement of Activities	<u>\$ (43,087)</u>

See Accountant's Compilation Report.

**OTHER SUPPLEMENTARY INFORMATION**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION  
Year Ended December 31, 2023

A detail of compensation paid to the Board of Commissioners is as follows:

Jamie Stelly	\$ 1,000
Jimmie J. Meaux, Sr.	1,200
Brian Hollier	1,200
Joshua Andrus	<u>1,000</u>
Total	<u>\$ 4,400</u>

A detail of compensation, benefits, and other payments paid to President Jerome Meaux are as follows:

<u>Purpose</u>	
Salary	\$ 1,100
Truck Allowance	<u>1,200</u>
Total	<u>\$ 2,300</u>

See Accountant's Compilation Report.