

**Louisiana Construction /
Maintenance Industry
Safety Services, Inc.**

Baton Rouge, Louisiana

Year Ended June 30, 2023

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Louisiana Construction Maintenance Industry Safety Services, Inc.
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Construction Maintenance Industry Safety Services, Inc. (a non-profit corporation), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana
January 11, 2024

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

June 30, 2023

ASSETS

CURRENT

| | | |
|---------------------------|----|---------------|
| Cash and equivalents | \$ | 28,135 |
| Miscellaneous receivables | | <u>-</u> |
| Total Current Assets | | <u>28,135</u> |

PROPERTY AND EQUIPMENT

| | | |
|-------------------------------|--|---------------|
| Furniture and equipment | | 23,315 |
| Less accumulated depreciation | | <u>23,252</u> |
| Net Property and Equipment | | <u>63</u> |

TOTAL ASSETS \$ 28,198

LIABILITIES

CURRENT

| | | |
|-----------------------|----|------------|
| Accounts payable | \$ | - |
| Accrued expenses | | 517 |
| Payroll taxes payable | | <u>412</u> |

TOTAL LIABILITIES (all current) 929

NET ASSETS

| | | |
|----------------------------|--|---------------|
| With donor restrictions | | - |
| Without donor restrictions | | <u>27,269</u> |

TOTAL NET ASSETS 27,269

TOTAL LIABILITIES AND NET ASSETS \$ 28,198

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended June 30, 2023

| | <u>With Donor Restrictions</u> | <u>Without Donor Restrictions</u> | <u>Totals</u> |
|------------------------------------------|------------------------------------|---------------------------------------|------------------|
| REVENUES | | | |
| Governmental contracts | \$ - | \$ 30,803 | \$ 30,803 |
| Net assets released from restrictions | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>-</u> | <u>30,803</u> | <u>30,803</u> |
| EXPENSES | | | |
| Program services | - | 41,809 | 41,809 |
| Supporting services: | | | |
| Management services | - | 31,315 | 31,315 |
| Fundraising | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenses | <u>-</u> | <u>73,124</u> | <u>73,124</u> |
| Change in net assets | - | (42,321) | (42,321) |
| NET ASSETS, beginning of year | <u>-</u> | <u>69,590</u> | <u>69,590</u> |
| NET ASSETS, end of year | \$ <u>-</u> | \$ <u>27,269</u> | \$ <u>27,269</u> |

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

Year Ended June 30, 2023

| CASH FLOWS FROM OPERATING ACTIVITIES | |
|--------------------------------------------------------------------------------------------|----------------------|
| Change in net assets | \$(42,321) |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | |
| (Increase) decrease in: | |
| Miscellaneous receivables | 401 |
| Increase (decrease) in: | |
| Accounts payable | (620) |
| Accrued expenses | (593) |
| Payroll taxes payable | <u>241</u> |
| Net cash used in operating activities | <u>(42,892)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash payments for the purchase of property and equipment | <u>-</u> |
| NET DECREASE IN CASH | (42,892) |
| CASH AND EQUIVALENTS, beginning of year | <u>71,027</u> |
| CASH AND EQUIVALENTS, end of year | \$ <u>28,135</u> |

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended June 30, 2023

FINDING NO. 2023-01 – REPORT SUBMISSION

Condition: The organization did not submit compiled financial statements to the Louisiana Legislative Auditor within the period prescribed by applicable regulations. The submission of this report will meet the applicable requirements. No similar finding was noted in the prior report (see Schedule of Prior Year Findings).

Criteria: Financial statements should be submitted to the Louisiana Legislative Auditor within six months of the end of the agency's fiscal year (Louisiana R.S. 24:514).

Cause: The organization timely retained the services of an outside accountant to compile its financial statements. Information related to compensation, benefits, and other payments to agency head as required by statute was not provided in a timely manner to allow for a complete submission of the compiled financial statements within the prescribed time period.

Effect: The agency is responsible for compliance with financial statement reporting requirements and is not in compliance with those requirements.

Recommendation: The submission of these financial statements will satisfy the reporting requirements for the year ended June 30, 2023. As discussed above, a delay was experienced in obtaining information required by statutes. The organization should work with its outside accountant to ensure information to compile the financial statements is provided in a timely manner.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2023

There were no findings noted in the accountant's compilation report dated December 29, 2022, for the fiscal year ended June 30, 2022.

SUPPLEMENTARY INFORMATION

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended June 30, 2023

Agency Head: Crystal Ewing, Director

| Purpose: | Amount: |
|----------------------------------------|----------------|
| Salary | \$ 10,900 |
| Benefits – insurance | None |
| Benefits – retirement | None |
| Benefits – payroll taxes | \$ 1,269 |
| Car allowance | \$ 5,600 |
| Vehicle provided by government | None |
| Per diem | None |
| Reimbursements | None |
| Travel | None |
| Registration fees | None |
| Conference travel | None |
| Continuing professional education fees | None |
| Housing | None |
| Unvouchered expenses | None |
| Special needs | None |

The Organization's board of directors all serve without compensation.

See accountant's compilation report.