

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Lafourche-Terrebonne Soil and
Water Conservation District
Thibodaux, Louisiana**

June 30, 2023

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To the Board of Commissioners
Lafourche-Terrebonne Soil and Water Conservation District
Thibodaux, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Lafourche-Terrebonne Soil and Water Conservation District of Thibodaux, Louisiana ("the District"), as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana
September 14, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)**

LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 140,332
Accounts receivable	36,628
Certificates of deposit	87,826
Prepaid asset	2,825
Total Assets	\$ 267,611
LIABILITIES	
Accounts payable	\$ 21,735
Total Liabilities	21,735
NET POSITION	
Restricted-special revenue	126,380
Unrestricted	119,496
Total Net Position	245,876
Total Liabilities and Net Position	\$ 267,611

See Independent Accountants' Compilation Report.

LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2023

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$ 137,469	\$ -	\$ -	\$ (137,469)
Total Governmental Activities	<u>\$ 137,469</u>	<u>\$ -</u>	<u>\$ -</u>	(137,469)

General revenues:		
Revegetation		31,338
Department of National Resources		17,001
USDA- grant		2,442
Farm bill		8,094
State funds		31,307
Feral		10,860
Coastal Protection and Restoration Authority		7,090
Ducks unlimited		26,465
Interest income		811
Total general revenues		<u>135,408</u>
Change in net position		(2,061)
Net position at beginning of year		<u>247,937</u>
Net position end of year		<u>\$ 245,876</u>

See Independent Accountants' Compilation Report.

FUND FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2023**

	GOVERNMENTAL FUND		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2023
<u>ASSETS</u>			
Cash and cash equivalents	\$ 26,972	\$ 113,360	\$ 140,332
Accounts receivable	6,628	30,000	36,628
Certificates of deposit	87,826	-	87,826
Prepaid asset	2,825	-	2,825
TOTAL ASSETS	\$ 124,251	\$ 143,360	\$ 267,611
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 4,755	\$ 16,980	\$ 21,735
Total Liabilities	4,755	16,980	21,735
<u>Fund Equity:</u>			
Restricted-special revenue	-	126,380	126,380
Unrestricted	119,496	-	119,496
Total Fund Equity	119,496	126,380	245,876
TOTAL LIABILITIES AND FUND EQUITY	\$ 124,251	\$ 143,360	\$ 267,611
Fund Balance of governmental fund			\$ 245,876
Amounts reported for governmental activities in the Statement of Net Position is different because:			
There are no significant differences in the current year.			
Net Position of governmental activities			\$ 245,876

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIDODAux, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2023**

	GOVERNMENTAL FUNDS		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2023
<u>REVENUES</u>			
Intergovernmental Revenue:			
Revegetation	\$ -	\$ 31,338	\$ 31,338
Department of Natural Resources	-	17,001	17,001
USDA-grant	-	2,442	2,442
Farm bill	8,094	-	8,094
State funds	31,307	-	31,307
Feral	10,860	-	10,860
Coastal Protection and Restoration Authority	-	7,090	7,090
Ducks unlimited	-	26,465	26,465
Other Revenue:			
Interest income	811	-	811
Total Revenues	<u>51,072</u>	<u>84,336</u>	<u>135,408</u>
<u>EXPENDITURES</u>			
Operating:			
Equipment	11,035	-	11,035
Operating services	1,409	-	1,409
Personal services	52,942	45,711	98,653
Supplies	2,450	14,359	16,809
Travel	7,691	1,517	9,208
Maintenance & repairs	355	-	355
Total Expenditures	<u>75,882</u>	<u>61,587</u>	<u>137,469</u>
(Deficiency) Excess of revenues over expenditures	<u>(24,810)</u>	<u>22,749</u>	<u>(2,061)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	32,000	-	32,000
Transfers Out	-	(32,000)	(32,000)
Total Other Financing Sources (Uses)	<u>32,000</u>	<u>(32,000)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	7,190	(9,251)	(2,061)
Fund Balances-Beginning	<u>112,306</u>	<u>135,631</u>	<u>247,937</u>
Fund Balances-Ending	<u>\$ 119,496</u>	<u>\$ 126,380</u>	<u>\$ 245,876</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ (2,061)
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u>\$ (2,061)</u>

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2023**

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Farm bill	\$ 5,750	\$ 8,250	\$ 8,094	\$ (156)
State funds	32,994	43,000	31,307	(11,693)
Feral	-	10,860	10,860	-
Other Revenue:				
Interest	1,250	1,310	811	(499)
Seedling sales	2,077	2,077	-	(2,077)
Total Revenues	<u>42,071</u>	<u>65,497</u>	<u>51,072</u>	<u>(14,425)</u>
<u>EXPENDITURES</u>				
Operating:				
Equipment	-	11,035	11,035	-
Operating services	2,200	1,825	1,409	416
Personal services	54,500	53,000	52,942	58
Supplies	2,100	2,550	2,450	100
Travel	3,750	7,850	7,691	159
Maintenance & repairs	-	365	355	10
Total Expenditures	<u>62,550</u>	<u>76,625</u>	<u>75,882</u>	<u>743</u>
Deficiency of revenues over expenditures	<u>(20,479)</u>	<u>(11,128)</u>	<u>(24,810)</u>	<u>(13,682)</u>
<u>OTHER FINANCING SOURCES</u>				
Operating Transfers In	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
Total Other Financing Sources	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Sources	11,521	20,872	7,190	
Fund Balance-Beginning	<u>112,306</u>	<u>112,306</u>	<u>112,306</u>	
Fund Balance-Ending	<u>\$ 123,827</u>	<u>\$ 133,178</u>	<u>\$ 119,496</u>	

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2023**

	<u>SPECIAL REVENUE</u>			<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Revegetation	\$ 32,500	\$ 32,000	\$ 31,338	\$ (662)
Department of National Recourses	10,500	16,500	17,001	501
USDA grant	15,500	2,442	2,442	-
Coastal Protection and Restoration Authority	-	7,400	7,090	(310)
Ducks unlimited	32,500	27,000	26,465	(535)
Total Revenues	<u>91,000</u>	<u>85,342</u>	<u>84,336</u>	<u>(1,006)</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	51,500	47,500	45,711	1,789
Supplies	7,500	14,500	14,359	141
Travel	-	1,575	1,517	58
Total Expenditures	<u>59,000</u>	<u>63,575</u>	<u>61,587</u>	<u>1,988</u>
Excess of revenues over expenditures	<u>32,000</u>	<u>21,767</u>	<u>22,749</u>	<u>982</u>
<u>OTHER FINANCING USES</u>				
Operating Transfers Out	<u>(32,000)</u>	<u>(32,000)</u>	<u>(32,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(32,000)</u>	<u>(32,000)</u>	<u>(32,000)</u>	<u>-</u>
Deficiency of Revenues Over Expenditures and Other Uses	-	(10,233)	(9,251)	
Fund Balance-Beginning	<u>135,631</u>	<u>135,631</u>	<u>135,631</u>	
Fund Balance-Ending	<u>\$ 135,631</u>	<u>\$ 125,398</u>	<u>\$ 126,380</u>	

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2023**

Timothy Allen
Chairman

	Purpose	Amount
Per diem		<u>\$ 385</u>
		<u>\$ 385</u>

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023**

Section I - Current Year Findings and Management Corrective Action Plan

Compliance

01-23C - Budget Preparation

Condition and criteria: State law required that the budget be amended when a variance of more than five percent is expected. The June 30, 2023 amended budget for the Lafourche-Terrebonne Soil and Water District general fund was not within five percent of actual for revenues.

Management's response: Management will monitor the budget and make amendments to the budget as necessary.

Section II - Prior Year Findings and Management Corrective Action Plan

Compliance

There were no findings noted.