

Barataria-Terrebonne Estuary Foundation  
P. O. Box 1336  
Thibodaux, LA 70302

Financial Statements  
December 31, 2023

Prepared by:

Stephanie Lee CPA

901 Ridgefield Rd  
Thibodaux, LA 70301

**Stephanie Lee CPA  
901 Ridgefield Rd  
Thibodaux, LA 70301  
985-446-0994**

To the Board  
Barataria-Terrebonne Estuary Foundation  
Thibodaux, LA

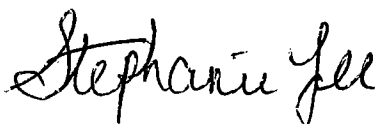
The Organization is responsible for the accompanying financial statements of Barataria-Terrebonne Estuary Foundation (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2023, and the related statement of revenues and expenses-tax basis for the four quarters then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

*The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not reported the changes in each of those classes of net assets in the accompanying financial statements.*

The supplementary information contained in Cash, Program Service Net Assets, and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the organization. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Organization has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataria-Terrebonne Estuary Foundation.



Stephanie Lee CPA

March 26, 2024

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Assets, Liabilities, and Net Assets**  
**Tax Basis**  
**December 31, 2023**

**Assets**

**Assets**

Cash	\$ 540,723.33
Synergy Bank CD	253,502.77
South LA Bank CD	60,000.00
Equipment	4,574.58
Accumulated Depreciation	<u>(3,976.00)</u>

**Assets**

\$854,824.68

**Assets**

\$ 854,824.68

**Liabilities**

**Liabilities**

Payables	<u>\$ 674.92</u>
----------	------------------

**Liabilities**

\$674.92

**Liabilities**

674.92

**Net Assets**

Unrestricted Net Assets	519,822.50
Restricted Net Assets	<u>334,327.26</u>

**Net Assets**

\$854,149.76

**Liabilities and Net Assets**

\$ 854,824.68

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2023**

**4 Quarters Year-to-Date**  
**\$ Amount**

**Support and Revenue**

BTEF Administrative Income	24,012.73
Interest Income	59.21
CD Interest Income	3,502.77
Edwina Mitigation	62,000.00
Bayou Lafourche Cleanup	4,050.00
Gov Grant-Bayou La	3,500.00
Bayou Lafourche Paddle	1,420.00
BTNEP General Programs	12,167.14
NSU Farm/Native Plants	111,919.19
Tidal Graph Calendar	1,649.12
Marine Debris Prevention Prog.	4,947.82
Govt Contr-Elmer's Is Mar Deb	47,656.00
Shell Marine Debris	27,000.00
White Boot Gala	11,245.00
Bayou Gives	1,006.21
GiveNOLA Day	575.00
R-Crab Trap Removal - Govt Grant	20,000.00
NPS Open Outdoors	79,000.00
Water Quality	10,000.00

<b>Support and Revenue</b>	425,710.19
----------------------------	------------

**Expenses**

**Management & General**

Bank Charges - BTEF	17.50
Accounting & Legal - BTEF	18,350.00
Supplies - BTEF	635.64
Dues & Subscriptions - BTEF	2,408.58
Postage & Shipping - BTEF	281.10
Insurance - BTEF	2,880.03
Meetings & Meals - BTEF	301.11

<b>Management &amp; General</b>	24,873.96
---------------------------------	-----------

**Program Services**

**Bayou Lafourche Cleanup**

Pay Pal Exp-Bayou Laf Cleanup	19.33
Supplies - Bay Laf Cleanup	2,481.58
Insurance-Bay Laf Cleanup	250.00
BTEF Admin Fees - Bay Laf Cleanu	403.07

<b>Bayou Lafourche Cleanup</b>	3,153.98
--------------------------------	----------

**Bird Research**

Supplies - Bird Research	239.19
Misc - Bird Research	25.00

<b>Bird Research</b>	264.19
----------------------	--------

**Paddle Trip**

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2023**

	<b>4 Quarters Year-to-Date</b> <b>\$ Amount</b>
Pay Pal Exp-Paddle Trip	44.96
Prof Services - Paddle Trip	1,853.00
BTEF Admin Fees - Paddle Trip	137.50
	2,035.46
<b>Paddle Trip</b>	<b>2,035.46</b>
 <b>BTNEP General Programs</b>	
Pay Pal Exp-BTNEP Gen Prg	1.74
Accting & Legal - BTNEP Gen Prg	25.00
Supplies - BTNEP Gen Prg	1,945.15
Dues & Subscript - BTNEP Gen Prg	65.78
Postage & Shipping - BTNEP Gen P	4.85
Travel - BTNEP Gen Prg	70.09
Prof Services - BTNEP Gen	387.50
Meetings & Meals - BTNEP Gen Prg	7,647.90
Transportation - BTNEP Gen Prg	316.89
BTEF Admin Fees - BTNEP Gen Prg	1,216.54
	11,681.44
<b>BTNEP General Programs</b>	<b>11,681.44</b>
 <b>Farm/Native Plants</b>	
BTEF Adm Fee- Farm/Native Plants	11,191.92
	11,191.92
<b>Farm/Native Plants</b>	<b>11,191.92</b>
 <b>BTNEP Volunteers</b>	
Meetings & Meals - Volunteers	30.65
	30.65
<b>BTNEP Volunteers</b>	<b>30.65</b>
 <b>Tide Calendar</b>	
Pay Pal Exp-Tide Calendar	49.60
Dues & Subscripts - Tide Calenda	30.00
Postage & Shipping - Tide Calend	716.64
BTEF Admin Fees - Tide Calendar	159.95
	956.19
<b>Tide Calendar</b>	<b>956.19</b>
 <b>Shell Donation</b>	
Bank Charges - Shell	229.25
Supplies-Shell Don	831.27
Insurance Exp - Shell Don	2,876.24
Prof Service-Shell Don	66,318.30
	70,255.06
<b>Shell Donation</b>	<b>70,255.06</b>
 <b>Sewage System Project</b>	
<b>Sewage System Project</b>	
 <b>Marine Debris Project</b>	
Supplies - Marine Debris Project	1,371.72
Prof Serv - Marine Debris Progra	2,000.00
Meetings & Meals - Marine Debris	1,543.84

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2023**

	4 Quarters Year-to-Date \$ Amount
<b>Marine Debris Project</b>	4,915.56
<b>White Boot Gala</b>	
Paypal Fees - White Boot Gala	195.47
Supplies - White Boot Gala	2,933.32
Prof Services - White Boot Gala	1,049.00
Meetings/Meals - White Boot Gala	2,563.96
	6,741.75
<b>White Boot Gala</b>	
<b>Bayou Gives</b>	
Pay Pal Exp-Bayou Gives	0.21
Dues & Subs-Bayou Gives	150.00
	150.21
<b>Bayou Gives</b>	
<b>Give Nola Day</b>	
Pay Pal Exp - Give NOLA	6.15
	6.15
<b>Give Nola Day</b>	
<b>Crab Trap Removal Project</b>	
Bank Charges - Crab Trap Removal	72.00
Supplies - Crab Trap Removal	173.70
Insurance Expense - Crab Trap Re	200.00
Prof Services - Crab Tap Removal	17,554.30
BTEF Admin - Crab Trap Removal	2,000.00
	20,000.00
<b>Crab Trap Removal Project</b>	
<b>Invasive Species</b>	
Contract Services - Invasive Spe	10,000.00
Prof Services - Inv Spc	9,311.48
Meetings & Meals - Invasive Spec	1,129.55
	20,441.03
<b>Invasive Species</b>	
<b>NPS 2</b>	
Contract Serv - NPS2	12,860.57
	12,860.57
<b>NPS 2</b>	
<b>NPS 3</b>	
Bank Chgs - NPS 3	26.25
Insurance - NSP3	2,583.36
Contr Serv - NPS 3	29,431.00
Transportation Expense - NPS 3	318.00
	32,358.61
<b>NPS 3</b>	
<b>NPS Open Outdoors</b>	
Bank Chgs - NPS Open Outdoors	5.25
Insurance - NPS Open Outdoors	3,234.24
Prof Serv - NPS Open Outdoors	11,375.00

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2023**

	4 Quarters Year-to-Date \$ Amount
<b>NPS Open Outdoors</b>	14,614.49
<b>Water Quality</b>	
BTEF Admin-Water Quality	1,000.00
	1,000.00
<b>Water Quality</b>	1,000.00
<b>Water Quality Sewage</b>	
Contr Serv-Water Quality Sewer	42,470.00
	42,470.00
<b>Water Quality Sewage</b>	42,470.00
<b>Education</b>	
<b>Education</b>	
<b>Education-Private Grants</b>	
<b>Education-Private Grants</b>	
<b>LUMCON Scholarship</b>	
Comp. Exp-LUMCON Scholar	7,500.00
	7,500.00
<b>LUMCON Scholarship</b>	7,500.00
<b>Farm/Native Pvt Grants</b>	
<b>Farm/Native Pvt Grants</b>	
<b>Shell Marine Debris</b>	
BTEF Admin -Shell Marine Debris	2,700.00
	2,700.00
<b>Shell Marine Debris</b>	2,700.00
<b>Elmers Island Debris</b>	
Bank Charges - Elmers Island Deb	194.25
Supplies - Elmers Island Debris	503.25
Prof Serv - Elmers Island Debris	33,400.00
BTEF Admin-Elmer's Island Debris	4,765.60
	38,863.10
<b>Elmers Island Debris</b>	38,863.10
<b>BLCU Govt Grants</b>	
Supplies Expense-BLCU Gov Grants	3,000.00
	3,000.00
<b>BLCU Govt Grants</b>	3,000.00
<b>Program Services</b>	307,190.36
<b>Expenses</b>	332,064.32
<b>Inc (Decrease) in Net Assets</b>	93,645.87

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2023**

**Item**

**Balance**

**Total**

See Accountant's Compilation Report



**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2023**

<b>Item</b>	<b>Balance</b>	<b>Total</b>
<b>Cash</b>		
Capital One	7,465.57	
South LA Bank - 8199	2,000.00	
Chase MM	90,758.40	
Regions Operational	192,824.70	
Regions MM	95,007.67	
Regions Bird Shell	100,000.00	
Regions Bird Habitat MM	52,493.53	
PayPal Online	173.46	
<b>Total Cash</b>	<u>540,723.33</u>	<b>540,723.33</b>

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2023**

<b>Item</b>	<b>Balance</b>	<b>Total</b>
<b>Unrestricted Net Assets</b>		
BTEF Administrative	90,411.49	
Bayou Lafourche Cleanup	928.72	
G I Bird Festival	248.44	
Bird Research	39,608.41	
Bayou Lafourche Paddle Trip	21,269.26	
General Programs	40,773.70	
NSU Farm/Native Plants	101,250.01	
Environmental Response	5,371.21	
BTNEP Volunteer Program	23,324.33	
Tide Calendar	19,944.42	
Spahr's Golf Tournament	5,219.54	
Shell Donation	68,288.89	
Kerry St Pe' Scholarship	241.88	
Sewage System Project	8,625.00	
Marine Debris Program	32.26	
White Boot Gala	30,449.65	
Bayou Gives	3,003.15	
White Boot Stroll	970.87	
GiveNOLA Day	7,518.97	
Water Quality	9,558.17	
Estuary Artworks	3,451.99	
Education	39,332.14	
<b>Total Unrestricted Net Assets</b>	<b>519,822.50</b>	<b>519,822.50</b>

See Accountant's Compilation Report

**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2023**

<b>Item</b>	<b>Balance</b>	<b>Total</b>
<b>Restricted Net Assets</b>		
BLCU Govt Grants	500.00	
BLCU Prvt Grants	8,860.50	
Bird Research - Govt	26,022.28	
NSU Farm Prvt Grants	3,135.18	
Elmer's Island Debris	24,977.78	
Shell Marine Debris	58,500.00	
Invasive Species	47,175.18	
National Park Services Open Outd	64,385.51	
Water Quality Sewage	6,900.00	
Education Prvt Grant Restricted	75.00	
LUMCON Scholarships	1,173.41	
LUMCON Grants	30,622.42	
Edwina Mitigation	62,000.00	
<b>Total Restricted Net Assets</b>	<b>334,327.26</b>	<b>334,327.26</b>

See Accountant's Compilation Report

Barrataira-Terrebonne Estuary Foundation

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2023

Agency Head Name : Gary LaFleur, President receives no compensation, benefits, or other payments.

See Accountant's Compilation Report