

Restore or Retreat  
P. O. Box 2048-NSU  
Thibodaux, LA 70302

FINANCIAL STATEMENTS  
December 31, 2023

Prepared by:

Stephanie Lee CPA

901 Ridgefield Rd  
Thibodaux, LA 70301

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Thibodaux, LA 70301  
985-446-0994

To the Board  
Restore or Retreat

Management is responsible for the accompanying financial statements of Restore or Retreat (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2023, the related statement of revenues and expenses-tax basis, and changes in net assets-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. *I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management.* Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the organization. The supplemental information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.

  
Stephanie Lee CPA

March 28, 2024

## Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Restore or Retreat, Inc.

Address: P.O. Box 2048 - NSU

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

*This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to [ereports@lla.la.gov](mailto:ereports@lla.la.gov), faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.*

### AFFIDAVIT

Personally came and appeared before the undersigned authority, Henri Boulet (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Restore or Retreat, Inc. (entity's name) as of December 31, 2023 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: \_\_\_\_\_

Complete if Applicable: In addition, Henri Boulet (officer's name), who duly sworn, deposes, and says that Restore or Retreat, Inc. (entity's name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2023 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Henri Boulet  
OFFICER'S SIGNATURE

Board Secretary  
OFFICER'S TITLE

Sworn to and subscribed before me, this 27<sup>th</sup> day of March, 2024

Dawn Nicosia Buguet  
NOTARY PUBLIC SIGNATURE

Dawn Nicosia Buguet, #184929  
my commission is for life

**Restore or Retreat**  
**Statement of Assets, Liabilities and Net Assets- Tax Basis**  
**December 31, 2023**

**Assets**

**Assets**

South LA Bank CDs	\$ 36,458.49
Synergy	3,431.82
Synergy Admin	56,623.82
Pay Pal Account	300.00
B1 Bank CD	374,928.48
Stock-Edward Jones	1,020.00
Fixed Assets	4,945.71
Accumulated Depreciation	<u>(3,724.00)</u>

**Total Assets**

\$473,984.32

**Total Assets**

\$ 473,984.32

**Liabilities**

**Liabilities**

Synergy Visa	<u>\$ 123.40</u>
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**Total Liabilities**

\$123.40

**Total Liabilities**

123.40

**Net Assets**

Fund Balance	518,964.76
Current Incr(Decr) Net Assets	<u>(45,103.84)</u>

**Total Net Assets**

\$473,860.92

**Total Liabilities and Net Assets**

\$ 473,984.32

**Restore or Retreat**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2023**

**4 Quarters Year-to-Date**  
**\$ Amount**

**Unrestricted Support**

Private Entity Grants - NWF	80,000.00
Admin Fees	250.00
Member Dues	30,865.00
Gov - Greater Lafourche Port Com	12,000.00
Gov - North Laf Levee District	110.00
Gov - South Laf Levee District	500.00
Other Revenue	414.30
Fundraising Rev-Annual Meeting	8,875.00
Special project Income	2,250.00
Interest	163.18
C D Interest	7,499.17

<b>Total Unrestricted Support</b>	142,926.65
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**Expense**

Director Expense	110,211.46
Director & Outreach Expenses	8,999.58
Auto Expense	11,029.61
Pay Pal charges	172.47
Depreciation	333.00
Dues & Subscriptions	4,799.61
Insurance	3,414.44
Office Supplies	1,873.21
Postage	152.72
Printing & Publications	2,238.92
Professional Services	12,295.86
Meeting	2,255.52
Sponsorships	1,300.00
Fund Rais Exp-Annual Meeting	8,205.42
Fund Rais Exp-Other	14,051.62
Special Projects	2,002.85
Travel	182.00
Promotional	4,512.20

<b>Total Expense</b>	188,030.49
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<b>Incr(Decr) in Unrestricted Net Assets</b>	(45,103.84)
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Restore or Retreat, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2023

Agency Head Name : Glenn M. Plaisance, President receives no compensation, benefits, or other payments.

See Accountant's Compilation Report

[This form is an unaudited informational document prepared by management of the agency.]

LEGISLATIVE AUDITOR  
BATON ROUGE LA 70804

**DATA COLLECTION FORM**

**FOR REPORTING ON STATE AND LOCAL GOVERNMENT AND QUASI-PUBLIC ENTITIES**

OMB Form 0348-0057 may be used as a substitute for this form.

RETURN to: Legislative Auditor ([ereports@lla.state.la.us](mailto:ereports@lla.state.la.us)) or  
Attn: Engagement Processing  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Date Submitted 03 / 27 / 24

TOTAL ACTUAL COST OF ENGAGEMENT \$ 350.00

1. Fiscal Year Ending Date For This Submission:

12 / 31 / 23

3. Audit Period Covered

Annual  Biennial

Other \_\_\_\_\_ to \_\_\_\_\_

2. Type of Report:

Single Audit  GAO Audit Standards Audit

Compilation  Review/Attestation

Program Audit  Other

Total Revenues and other sources, all funds \$ 12,610

**4. AUDITEE INFORMATION**

Auditee Name

Restore or Retreat

Street Address (Number and Street)

Mailing Address (PO No.)

P. O. Box 2048-NSU

City State Zip  
Thibodaux, LA 70310

Auditee Contact

Name Title  
Glenn M. Plaisance President

Telephone Fax

Email (Optional)

**5. AUDITOR INFORMATION**

Firm Name

Stephanie Lee, CPA LLC

Street Address (Number and Street)

901 Ridgefield Road

Mailing Address (PO No.)

Same

City State Zip  
Thibodaux, LA 70301

Auditor Contact

Name Title  
Stephanie Lee Owner

Telephone Fax

Email (Optional)

Component Units Included Within the Report and for Which No Separate Report Will Be Issued: None

If there are no modifications to the auditor's financial opinion, no reported deficiencies in internal control, no reported instances of noncompliance, no management letter, and no prior year findings, check this box and do not complete the rest of the form.

**6. FINANCIAL STATEMENTS**

a. Type of audit report on financial statements.  Not Applicable

Unqualified Opinion  Qualified Opinion  Adverse Opinion  Disclaimer of Opinion

b. Is a 'going concern' explanatory paragraph included in the audit report?  Yes  No

c. Do any of the funds have deficit balances?  Yes  No

**7. INTERNAL CONTROL**

Do the comments on internal control include:  material weaknesses  other conditions

**8. COMPLIANCE**

Do the comments on compliance include:  criminal acts  fraud and abuse  not applicable

**9. CURRENT YEAR MANAGEMENT LETTER (Finding Caption and No.)**

Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

**10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)**

\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable  
\$ \_\_\_\_\_ Resolved  Yes  No  No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions?  Yes  No

Do any findings address violation of bond indenture covenants?  Yes  No

**11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS/MANAGEMENT LETTER COMMENTS**

(Finding/Comment Caption and No.)  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

CPA SIGNATURE

*Stephanie Lee*  
*Glenn M. Plaisance*

Date 3-27-24

AUDITEE SIGNATURE

Date 3-27-24