

**Geaux 4 Kids
Bossier City, Louisiana**

Compiled Financial Statements

As of and for the Year Ended December 31, 2020

Table of Contents

	<u>Page No.</u>
Independent Accountants' Compilation Report	1
Financial Statements:	
Statement of Financial Position	2
Statement of Activities	3
Schedule of Compensation, Benefits, and Other Payments to Agency Head	4
Schedule of Findings for Louisiana Legislative Auditor	5

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415 FAX (318) 222-5441

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

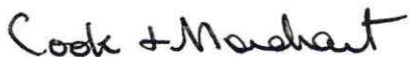
To the Board of Directors
Geaux 4 Kids
Bossier City, Louisiana

Management is responsible for the accompanying financial statements of Geaux 4 Kids (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statement of activities for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on it.



Cook & Morehart
Certified Public Accountants
July 10, 2024

Geaux 4 Kids
Bossier City, Louisiana
Statement of Financial Position
December 31, 2020

Assets

Current assets:

Cash	\$ 30,763
Grants receivable	<u>117,210</u>

Total current assets 147,973

Non-current assets:

Capital assets	4,141
Accumulated depreciation	<u>(1,959)</u>

Total non-current assets 2,182

Total assets \$ 150,155

Liabilities and Net Assets

Current liabilities

Payroll taxes withheld	\$ 316
Line of credit	<u>40,000</u>

Total current liabilities 40,316

Net Assets

Without donor restrictions 109,839

Total net assets \$ 150,155

See Accountants' Compilation Report

Geaux 4 Kids
 Bossier City, Louisiana
 Statement of Activities
 For the Year Ended December 31, 2020

	Without Donor Restrictions
Revenues and Other Support:	
Government grants	\$ 182,469
Contributions of financial assets	73,098
Special events revenue	9,765
Gain on forgiveness of loan	13,252
Total revenues and other support	278,584
Expenses:	
Program services:	
Consultants	30,400
Advertising and marketing	3,095
Bag materials and supplies	65,086
Equipment	3,363
Miscellaneous	1,491
Postage	612
Salaries and benefits	68,829
Supplies	1,459
Travel	7,447
Total program services	181,782
Fundraising:	
Consultants	3,800
Development	3,126
Events	6,303
Salaries and benefits	18,750
Total fund-raising	31,979
Management and general:	
Consultants	3,800
Depreciation	829
Dues and subscriptions	1,249
Insurance	1,165
Interest	621
Miscellaneous	889
Office supplies	3,087
Professional fees	500
Salaries and benefits	6,250
Telephone	2,232
Website	668
Total management and general	21,290
Total expenses	235,051
Change in net assets	43,533
Net assets as of beginning of year, restated	66,306
Net assets as of end of year	\$ 109,839

See Accountants' Compilation Report

Geaux 4 Kids
Bossier City, Louisiana
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2020

Agency Head: Kaye-Celeste Kilpatrick, Executive Director

The following payments were made from public funds:

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 62,500
Benefits - insurance	3,000
Per Diem	360
Reimbursements	2,002
Travel	5,404

See Accountants' Compilation Report

Geaux 4 Kids
Bossier City, Louisiana
Schedule of Findings for Louisiana Legislative Auditor
For the Year Ended December 31, 2020

Summary Schedule of Current Year Findings

There is one finding for current year ended December 31, 2020.

2020-001 Finding – Late Submission of Audit

Finding: The compilation report for the year ended December 31, 2020, was not submitted timely in accordance with the state law

Criteria: State law requires reports to be submitted no later than six months after Geaux 4 Kids's year end.

Cause: Geaux 4 Kids's was not aware of the reporting requirement to the State.

Effect: Geaux 4 Kids's compilation report was not submitted timely in accordance with state law.

Recommendation: We recommend that Geaux 4 Kids's established appropriate controls for ensuring the required reports will be submitted timely in the future.

Views of Responsible Officials and Planned Corrective Actions: Geaux 4 Kids has hired a new contract accountant to ensure accounting records are maintained on a timely basis. Geaux 4 Kids will implement procedures for ensuring the compilation report is submitted timely in the future.