

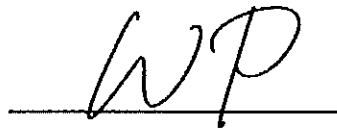
Village of Saline  
Saline, Louisiana

Financial Statements  
For the Year Ended June 30, 2024

Village of Saline  
Financial Statements  
For the Year Ended June 30, 2024

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## Wade & Perry, CPAs

A Professional Accounting Corporation

Members: AICPA/ Society of LCPA's

Accountant's Compilation Report

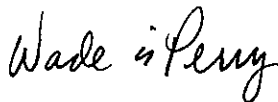
Board of Commissioners  
Village of Saline  
Saline, LA

Management is responsible for the accompanying financial statements of the governmental activities and the business-type activities of the Village of Athens, as of and for the year ended June 30, 2024, which collectively comprise the Village's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all the disclosures and the statement of cash flows that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 7 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited or reviewed by us, and we do not express an opinion or provide any assurance on it.

Accounting principles generally accepted in the United States of America require that the Act 87 - Justice System Funding Schedule on page 8 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. The information is the responsibility of management. Such information was not audited or reviewed by us, and we do not express an opinion or provide any assurance on it.



Ruston, Louisiana  
October 23, 2024

Village of Saline, Louisiana  
 Balance Sheet, Governmental Funds  
 June 30, 2024

	ASSETS	<u>General Fund</u>
Cash and equivalents		\$142,363
Receivables		9,318
Due from other funds		<u>26,261</u>
TOTAL ASSETS		<u>\$177,942</u>
	LIABILITIES AND FUND BALANCES	
Liabilities:		
Accounts, salaries, and other payables		\$1,526
Deferred inflows		
Total liabilities and deferred inflows		<u>1,526</u>
Fund balance - unassigned		<u>176,416</u>
TOTAL LIABILITIES AND FUND BALANCES		<u>\$177,942</u>

See accountant's compilation report.

Village of Saline, Louisiana  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances - Governmental Funds  
For the Year Ended June 30, 2024

	<u>General Fund</u>
REVENUES	
Taxes:	
Ad valorem	\$6,996
Sales	40,083
Franchise fees	8,368
Interest income	1
Insurance taxes	17,008
Ticket income	12,713
Other revenues	1,212
Total Revenues	<u>86,381</u>
EXPENDITURES	
General government	68,594
Public safety	15,139
Capital outlay	0
Total Expenditures	<u>83,733</u>
Excess (Deficiency) of Revenues over (under) Expenditures	2,648
OTHER FINANCING SOURCES (USES)	
Transfers in	0
Transfers out	0
Total Other Financing Sources (Uses)	<u>0</u>
Net Change in Fund Balance	2,648
Fund Balance – beginning	<u>173,768</u>
Fund Balance – ending	<u>\$176,416</u>

See accountant's compilation report.

Village of Saline, Louisiana  
Statement of Net Position, Proprietary Funds  
June 30, 2024

	<u>Business-Type Activities - Enterprise Fund</u>
ASSETS	
Current assets:	
Cash and cash investments	\$130,215
Accounts receivable	9,322
Grants receivable	0
Total current assets	<u>139,537</u>
Restricted assets:	
Cash and cash investments	2,500
Non-current assets:	
Capital assets (net of accumulated depreciation)	<u>1,717,145</u>
Total Non-current assets	<u>1,717,145</u>
TOTAL ASSETS	<u>\$1,859,182</u>
LIABILITIES	
Current Liabilities:	
Accounts, salaries, and other payables	\$4,101
Grants payable	0
Due to other funds	<u>26,261</u>
Total current liabilities	<u>30,362</u>
Noncurrent liabilities	<u>2,500</u>
Total liabilities	<u>32,862</u>
NET POSITION	
Invested in capital assets, net of related debt	1,717,145
Unrestricted	<u>109,175</u>
TOTAL NET POSITION	<u>\$1,826,320</u>

See accountant's compilation report.

Village of Saline, Louisiana  
Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Funds  
For the Year Ended June 30, 2024

	<u>Business-Type Activities - Enterprise Fund</u>
Operating Revenues	
Charges for services:	
Water sales	\$93,499
Total Operating Revenues	<u>93,499</u>
Operating Expenses	
Cost of sales and services	81,794
Administration	11,551
Depreciation	76,287
Total Operating Expenses	<u>169,632</u>
Operating income (loss)	(76,133)
Nonoperating revenue (expenses)	
Interest income	2
Interest expense	0
Capital grant - DEQ	0
Capital Grant -ARPA	0
Total Nonoperating Revenue (Expenses)	<u>2</u>
Income before contributions and transfers	(76,131)
Transfers in/(out) net	<u>0</u>
Change in Net Position	(76,131)
Total Net Position - Beginning	<u>1,902,451</u>
Total Net Position - Ending	<u><u>\$1,826,320</u></u>

See accountant's compilation report.

Village of Saline, Louisiana  
Statement of Cash Flows, Proprietary Funds  
For the Year Ended June 30, 2024

Cash Flows from Operating Activities	
Receipts from customers and users	\$95,273
Receipts from other funds	2,864
Payments to suppliers	(83,058)
Payments to employees	(9,600)
Payments to other funds	0
Net Cash Provided by Operating Activities	<u>5,479</u>
Cash Flows from Noncapital Financing Activities	
Grant income	0
Transfer from other funds (net)	0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>0</u>
Cash Flows from Capital and Related Financing Activities	
Purchases of capital assets	(53,880)
Principal paid on capital debt	0
Interest paid on capital debt	0
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(53,880)</u>
Cash Flows from Investing Activities	
Interest and dividends received	0
Net Cash Provided by Investing Activities	<u>0</u>
Net Increase in Cash and equivalents	(48,401)
Cash and equivalents, Beginning of Year	<u>181,116</u>
Cash and equivalents, End of Year	<u>\$132,715</u>
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities	
Operating income	(\$76,133)
Depreciation expense	76,287
(Increase) decrease in accounts receivable	1,774
Increase (decrease) in customer deposits	400
Increase (decrease) in interfunds	2,464
Increase (decrease) in accounts payable	687
Net Cash Provided by Operating Activities	<u>\$5,479</u>
Reconciliation of total cash and cash investments:	
Current assets - cash and cash investments	\$130,215
Restricted assets - cash and cash investments	2,500
Total cash and cash investments	<u>\$132,715</u>

See accountant's compilation report.



Village of Saline  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2024

Schedule 1

Agency Head Name: Mayor Dorothy Satcher

Purpose	<u>Amount</u>
Salary	\$12,000
Benefits - medicare	174
Benefits - social security	744
Reimbursements	<u>161</u>
Total	<u>13,079</u>

Cash Basis Presentation	First Six Month Period Ended 12/31/23	Second Six Month Period Ended 6/30/24
Beginning Balance of Amounts Collected (i.e. cash on hand)	-	-
Add: Collections		
Criminal Fines - Other	7,187.00	5,526.15
Other (do not include collections that fit into more specific categories above)		
Subtotal Collections	<u>7,187.00</u>	<u>5,526.15</u>
Less: Disbursements To Governments & Nonprofits: (Must include one agency name and one collection type on each line and may require multiple lines for the same agency if more than one collection type is applicable. Additional rows may be added as necessary.)		
La Judicial college	16.50	7.50
LDH - THSC trust	165.00	90.00
Louisiana Commission on Law Enforcement	62.72	35.74
Treasurer, State of Louisiana - C/MS	33.00	18.00
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection		
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount		
Amounts "Self-Disbursed" to Collecting Agency (must include a separate line for each collection type, as applicable) - Example: Criminal Fines - Other (Additional rows may be added as necessary)	6,909.78	5,374.91
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	-	-
Bond Fee Refunds	-	-
Restitution Payments to Individuals (additional detail is not required)	-	-
Other Disbursements to Individuals (additional detail is not required)	-	-
Payments to 3rd Party Collection/Processing Agencies		
Subtotal Disbursements/Retainage	<u>7,187.00</u>	<u>5,526.15</u>
Total Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	-	-
Ending Balance of "Partial Payments" Collected but not Disbursed (only applies if collecting agency does not disburse partial payments until fully collected) - This balance is included in the Ending Balance of Amounts Collected but not Disbursed/Retained above.	-	-
<b>Other Information:</b>		
Ending Balance of Total Amounts Assessed but not yet Collected (i.e. receivable balance)	-	-
Total Waivers During the Fiscal Period (i.e. non-cash reduction of receivable balances, such as time served or community service)	-	-