

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2023

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 2 Fire Protection District No. 1
of Morehouse Parish, Louisiana
Bastrop, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Ward 2 Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

February 26, 2024

BASIC FINANCIAL STATEMENTS

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2023

ASSETS

Cash	\$ 379,084
Property taxes receivable	122,722
Capital assets:	
Land	5,210
Other capital assets, net of depreciation	<u>68,585</u>
Total assets	<u>\$ 575,601</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 122,722</u>
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NET POSITION

Investment in capital assets	\$ 73,795
Unrestricted	<u>379,084</u>
Total net position	<u>\$ 452,879</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2023

Expenses:

Current:

Public safety:

Depreciation	\$	14,918
Bank charges		12
Insurance		16,625
Legal and accounting		3,775
Maintenance and operations		19,056
Office supplies		2,058
Pension cost		3,346
Telephone		6,466
Utilities		4,869
Total expenses	\$	<u>71,125</u>

General revenues:

Ad valorem taxes	\$	106,244
Fire insurance rebate		6,303
Refuge revenue sharing		3,022
Interest		1,020
Total general revenues	\$	<u>116,589</u>

Change in net position \$ 45,464

Net position - beginning 407,415

Net position - ending \$ 452,879

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2023

ASSETS

Cash	\$ 379,084
Property taxes receivable	<u>122,722</u>
Total assets	<u>\$ 501,806</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$ 122,722
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FUND BALANCE

Unassigned	<u>379,084</u>
Total deferred inflows of resources and fund balance	<u>\$ 501,806</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2023

Revenues:	
Ad valorem taxes	\$ 106,244
Fire insurance rebate	6,303
Refuge revenue sharing	3,022
Interest and miscellaneous	1,020
Total revenues	<u>\$ 116,589</u>
Expenditures:	
Current:	
Public safety:	
Bank charges	\$ 12
Insurance	16,625
Legal and accounting	3,775
Maintenance and operations	19,056
Office supplies	2,058
Pension cost	3,346
Telephone	6,466
Utilities	4,869
Total expenditures	<u>\$ 56,207</u>
Net change in fund balance	\$ 60,382
Fund balance - beginning	<u>318,702</u>
Fund balance - ending	<u><u>\$ 379,084</u></u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2023

Total fund balance - governmental fund balance sheet	\$ 379,084
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>73,795</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 452,879</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2023

Net change in fund balance - governmental fund - general fund \$ 60,382

Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$14,710) exceeded capital outlay (\$0) in the current period.

(14,918)

Change in net position of governmental activities - government-wide statement of activities

\$ 45,464

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable <u>(Unfavorable)</u>
Revenues:				
Ad valorem taxes	\$ 95,000	\$ 92,720	\$ 106,244	\$ 13,524
Fire insurance rebate	4,050	6,300	6,303	3
Refuge revenue sharing	-	3,022	3,022	-
Interest and miscellaneous	2,800	1,020	1,020	-
Total revenues	<u>\$ 101,850</u>	<u>\$ 103,062</u>	<u>\$ 116,589</u>	<u>\$ 13,527</u>
Expenditures:				
Current:				
Public safety:				
Bank charges	\$ 100	\$ 12	\$ 12	\$ -
Insurance	17,700	16,625	16,625	-
Legal and accounting	3,800	3,765	3,775	(10)
Maintenance and operations	20,000	16,760	19,056	(2,296)
Office supplies	540	2,280	2,058	222
Pension cost	-	3,346	3,346	-
Telephone	5,100	3,445	6,466	(3,021)
Training	100	-	-	-
Utilities	5,000	6,236	4,869	1,367
Capital outlay	7,200	3,660	-	3,660
Total expenditures	<u>\$ 59,540</u>	<u>\$ 56,129</u>	<u>\$ 56,207</u>	<u>\$ (78)</u>
Net change in fund balance	\$ 42,310	\$ 46,933	\$ 60,382	\$ 13,449
Fund balance - beginning	<u>307,119</u>	<u>318,702</u>	<u>318,702</u>	<u>-</u>
Fund balance - ending	<u>\$ 349,429</u>	<u>\$ 365,635</u>	<u>\$ 379,084</u>	<u>\$ 13,449</u>

See accountant's compilation report.

WARD 2 FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2023

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2023.

See accountant's compilation report.