

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Jeff Davis Soil and Water Conservation District
Jennings, Louisiana**

June 30, 2023

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To the Board of Commissioners
Jeff Davis Soil and Water Conservation District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Jeff Davis Soil and Water Conservation District of Jennings, Louisiana ("the District"), as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana
December 16, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)**

JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 55,146
Accounts receivable	15,456
Total Assets	\$ 70,602
Liabilities	
Accounts payable	\$ 12,906
Accrued compensated absences	1,794
Total Liabilities	14,700
Net Position	
Reserved	8,625
Unreserved	47,277
Total Net Position	55,902
Total liabilities and net position	\$ 70,602

See independent accountants' compilation report.

JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2023

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 119,469	\$ -	\$ -	\$ (119,469)
Total Governmental Activities	\$ 119,469	\$ -	\$ -	(119,469)
General revenues:				
				84,847
				35,945
				3,324
			Total general revenues	124,116
			Change in net position	4,647
			Net position at beginning of year	51,255
			Net position end of year	\$ 55,902

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS.

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Balance Sheet - Governmental Funds
June 30, 2023**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2022
<u>ASSETS</u>			
Cash and cash equivalents	\$ 45,873	\$ 9,273	\$ 55,146
Accounts receivable	8,733	6,723	15,456
TOTAL ASSETS	\$ 54,606	\$ 15,996	\$ 70,602
<u>LIABILITIES and FUND BALANCE</u>			
Accounts payable	\$ 5,535	\$ 7,371	\$ 12,906
Total liabilities	5,535	7,371	12,906
Fund equity:			
Reserved	-	8,625	8,625
Unreserved	49,071	-	49,071
Total fund balance	49,071	8,625	57,696
TOTAL LIABILITIES and FUND EQUITY	\$ 54,606	\$ 15,996	\$ 70,602
Fund balance of governmental fund			\$ 57,696
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(1,794)
Net position of governmental activities			\$ 55,902

See independent accountants' compilation report.

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds
For the Year Ended June 30, 2023**

	GENERAL FUND	SPECIAL REVENUE	TOTALS June 30, 2023
<u>REVENUES</u>			
Intergovernmental Revenue:			
Water quality	\$ 35,079	\$ 49,768	\$ 84,847
Farm bill	35,945	-	35,945
State funds	3,324	-	3,324
Total revenues	74,348	49,768	124,116
<u>EXPENDITURES</u>			
Operating:			
Operating services	15,482	-	15,482
Personal services	48,426	50,816	99,242
Travel	4,595	-	4,595
Miscellaneous	150	-	150
Total expenditures	68,653	50,816	119,469
Excess (Deficiency) of revenues over (under) expenditures	5,695	(1,048)	4,647
Fund balance- Beginning, as previously stated	41,582	9,673	51,255
Prior period adjustment	1,794	-	1,794
Fund balance- Beginning, restated	43,376	9,673	53,049
Fund balance, ending of year	\$ 49,071	\$ 8,625	\$ 57,696
Total net change in fund balance - governmental fund - per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 4,647
Amounts reported for governmental activities in the Statement of Activities are different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			\$ 4,647

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2023**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental revenue:				
Farm bill	\$ 20,000	\$ 28,000	\$ 35,945	\$ 7,945
State funds	34,976	35,089	3,324	(31,765)
Water quality	-	-	35,079	35,079
Total revenues	54,976	63,089	74,348	11,259
 <u>EXPENDITURES</u>				
Operating:				
Personal services	45,092	50,848	48,426	2,422
Travel	1,549	4,596	4,595	1
Operating services	2,459	2,545	15,482	(12,937)
Equipment	-	826	-	826
Area IV meeting	150	150	150	-
Total expenditures	49,250	58,965	68,653	(10,514)
Excess of revenues over expenditures	5,726	4,124	5,695	745
Fund balance, beginning of year restated	43,376	43,376	43,376	-
Fund balance, end of year	\$ 49,102	\$ 47,500	\$ 49,071	\$ 745

See independent accountants' compilation report.

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2023**

	SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental revenue:				
Water quality	\$ 43,982	\$ 50,160	\$ 49,768	\$ (392)
Interest income	10	52	-	(52)
Feral Hog Equipment	-	10,860	-	(10,860)
Total revenues	43,992	61,072	49,768	(11,304)
 <u>EXPENDITURES</u>				
Operating:				
Personal services	43,982	50,160	50,816	(656)
Equipment	-	10,860	-	10,860
Total expenditures	43,982	61,020	50,816	(656)
Excess (Deficiency) of revenues (under) expenditures	10	52	(1,048)	(11,960)
Fund balance, beginning of year	9,673	9,673	9,673	-
Fund balance, end of year	\$ 9,683	\$ 9,725	\$ 8,625	\$ (11,960)

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2023**

Tim Wild
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Reimbursements	-
Travel	-
	<u>\$ -</u>

See independent accountants' compilation report.

**JEFF DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023**

Section 1: Current Year Findings and Management Corrective Action Plan

2023-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2023 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts. The June 30, 2023 amended budgeted revenues for the special revenue fund were more than the 5% threshold to actual results due to various budgeted revenues exceeding the actual amounts.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Jeff Davis Soil and Water District did not properly budget for actual expenditures for the general fund and revenues for the special revenue fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Jeff Davis Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Jeff Davis Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.

Section 2: Prior Year Findings and Management Corrective Action Plan

There were no findings.