

Plaquemines Parish School Board Plaquemines Parish, Louisiana

Annual Comprehensive



Financial Report

Fiscal Year Ended June 30, 2023

PLAQUEMINES PARISH SCHOOL BOARD

PLAQUEMINES PARISH, LOUISIANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2023

Dr. Shelley M. Ritz

Superintendent

Prepared by Finance Department

Katherine Phelan, Chief Financial Officer

**PLAQUEMINES PARISH SCHOOL BOARD
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2023**

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INTRODUCTORY SECTION



**PLAQUEMINES PARISH SCHOOL BOARD
LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2023**

SCHOOL BOARD MEMBERS

Darilyn Demolle-Turner	District 1
Jamie K. Sauer	District 2
Niko Tesvich, Parliamentarian	District 3
Kristee Arbourgh	District 4
Michelle Johnson-Lindner	District 5
Jennifer Shelley	District 6
Bobby Ingraham	District 7
Paul W. Lemaire, Jr., Board Vice-President	District 8
Jennifer Sanger, Board President	District 9

CENTRAL ADMINISTRATION

Dr. Shelley M. Ritz	Superintendent
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MEMBERS:

DARILYN DEMOLLE-TURNER, District 1
JAIME K. SAUER, District 2
NIKO TESVICH, District 3
KRISTEE ARBOURGH, District 4
MICHELLE J. LINDNER, District 5
JENNIFER SHELLEY, District 6
BOBBY N. INGRAHAM, District 7
PAUL LEMAIRE, JR., District 8
JENNIFER SANGER, District 9

Plaquemines Parish School Board

WOODLAND CENTRAL OFFICE
P.O. Box 69, 1484 Woodland Highway
Belle Chasse, LA 70037-0069
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DR. SHELLEY RITZ
Superintendent



December 28, 2023

Plaquemines Parish Residents
Plaquemines Parish School Board Members
Belle Chasse, LA

Dear Plaquemines Parish Residents and Plaquemines Parish School Board Members,

The Annual Comprehensive Financial Report (ACFR) of the Plaquemines Parish School Board (PPSB and/or School Board) for Plaquemines Parish residents, the general public and the School Board for fiscal / school year ended June 30, 2023 is attached. The accuracy, completeness and fairness of the presentation resides with School Board management. This report is considered to be accurate in material matters and reflects fund financial positions measured by fund activities. This report conforms to generally accepted accounting principles (GAAP) and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Disclosures enabling an understanding of the School Board's finances are also attached.

Management's Discussion and Analysis (MD&A) (beginning page 5) provides narrative, overview and analysis of the basic financial statements. MD&A complements this letter and should be read in conjunction with the ACFR. The School Board must have an annual single audit in conformity with the Single-Audit Act Amendments of 1996 and Title 2 audit requirements U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (Uniform Guidance)* provisions. These requirements stipulate a non-federal entity spending \$750,000 or more within a fiscal year must have a single or program-specific audit. Single-Audit information, the Schedule of Expenditures of Federal Awards (SEFA), findings, recommendations and independent certified public accountants and auditors, Duplantier Hrapmann Hogan & Maher (DHHM), LLP's report on financial reporting, major programs' compliance and internal controls are included (beginning page 141).

The Statistical Section (Tables 6 – 17 unaudited) includes financial and demographic information and is generally presented on a multi-year basis (ordinarily ten [10]-years). The Schedules Required by State Law Section (beginning page 153) include the Independent Accountant's Report on Applying Agreed Upon Procedures (AUP) and financial and student data reported yearly to the Louisiana Department of Education (LDOE) and the Louisiana Legislative Auditor (LLA).

PLAQUEMINES PARISH SCHOOL BOARD

The School Board is an independent school district operating eight (8) schools and one (1) alternative school with a full range of educational services appropriate to grade levels prekindergarten (Pre-K) through high school's twelfth (12th) grade. Services include regular and enriched education, special education, vocational-technical (vo-tech) education, career and technical education (CTE), limited English proficiency programs and driver's education. This curriculum is supplemented by art and athletics. The February 1, 2023 official state reporting student count was 3,728 students. Of this population, 72.60% were economically disadvantaged (relatively low-income households), 2.12% needed special education and 3.60% had limited English proficiency (English language learners [ELL]).

Resources encompass instructional materials, personnel, transportation, food services, technology operations and support, facilities maintenance and repair, business services and administrative support. Enrollment is projected to be 3,740 for the coming year. Pursuant to the COVID-19 pandemic in 2020, enrollment declined an average of 2.81% the past three (3) years.

The COVID-19 pandemic revealed the need for greater child care and early education (CCEE). The School Board applied for and received \$909,878 in new prekindergarten (Pre-K) funding. Programs include Believe! Early Childhood, Community Supply Building & Access Expansion (community needs-based), COVID-19 Community Childcare and the Recovery Ready Start Network. Grants are implemented to quickly stabilize child care, provide parish residents access and facilitate opportunities to children who experienced learning disruptions. These curricula are being monitored closely to accommodate the changing education landscape. Remuneration for next year's budget includes \$290,789 in CCEE funding.

The School Board is governed by a nine (9)-member school board elected by parish residents. Each member is elected for a four (4)-year term commencing January 1st and expiring December 31st four (4) years later. Members are limited to three (3) consecutive four (4)-year terms. Officers are selected in January each year. Board meetings are normally scheduled the first Monday of the month on a rotating schedule at nine (9) learning sites. Committee and special meetings are scheduled as needed and announced in compliance with public notice requirements. The School Board has final decision-making authority but is limited by state and federal legislatures, legal courts and election results. Board decisions are based on a simple majority vote of present board members, except in such instances where the law or PPSB policies may require a larger vote.

No member shall have a proxy representative. A member may abstain from voting; however meeting minutes must reflect the abstention.

The School Board employs the Superintendent, reviews and adopts policies, oversees operations and solicits and evaluates community input. Board members are tasked with statutory regulations including School Board and millage elections, canvassing election results and organizing the board. The Board is responsible for adopting property (ad valorem) tax rates and adopting and amending (if needed) annual budgets.

Former Superintendent, Mr. Denis Rousselle retired after forty-four (44) years in education and Interim Superintendent, Dr. Shelley Ritz was appointed August 21, 2023 and permanently appointed December 19, 2023.

The year ending June 30, 2023 was highly unusual because General Fund revenues exceeded budget by \$15.2M creating a substantial \$17.5M addition to the General Fund Balance. Expenditures were under budget primarily due to supply chain issues for the extraordinary purchase of two (2) new chillers for school sites. Had the chillers had no delivery delays, the expenditures budget would still be under budget but closer to the budget.

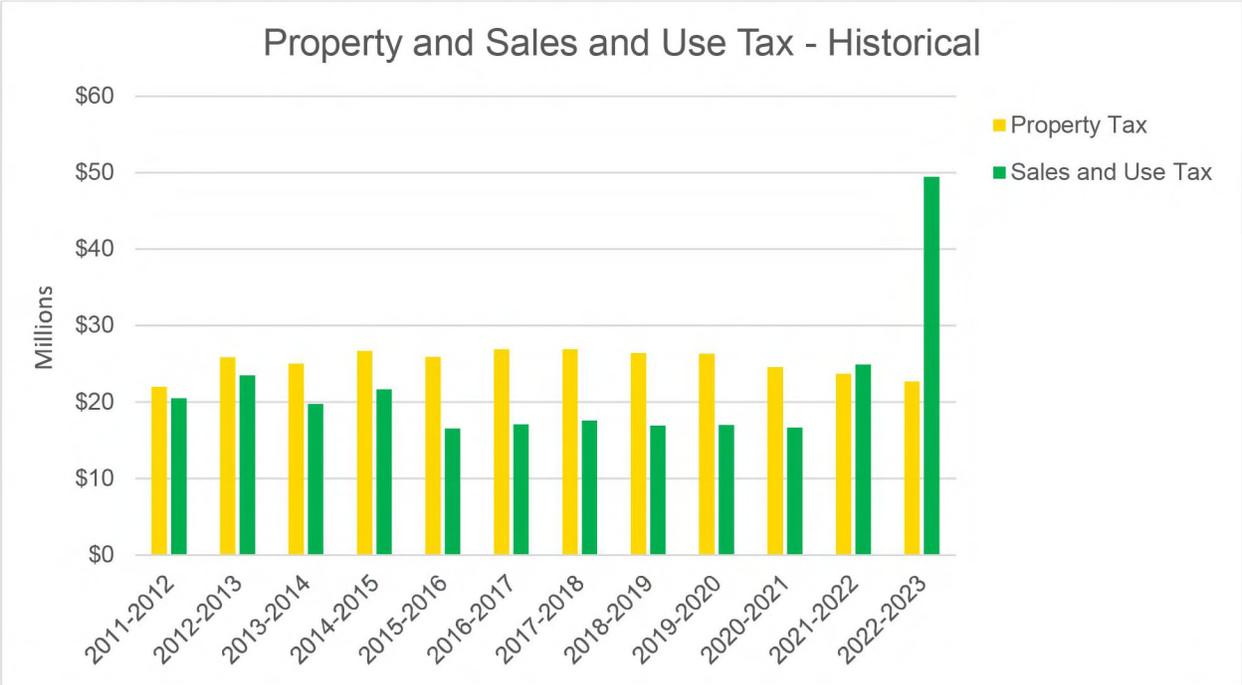
A brief summation of the General Fund's 2022-2023 Original and Amended Budgets is below:

	2022-2023		
	Original Budget	Amended Budget	Variance
Sales and Use Tax	\$ 32,874,475	\$ 49,465,557	\$ 16,591,082
Revenues Total	<u>69,518,739</u>	<u>84,690,423</u>	<u>15,171,684</u>
Expenditures	<u>68,662,675</u>	<u>67,384,961</u>	<u>1,277,714</u>
Other Sources (Uses)	<u>(387,163)</u>	<u>240,199</u>	<u>627,362</u>
Net Change in Fund Balance	<u>\$ 468,902</u>	<u>\$ 17,545,667</u>	<u>\$ 17,076,765</u>

It became evident during the year that a comprehensive master plan (Master Plan) was needed to prioritize non-recurrent revenues against spending and capital outlay. PPSB recognizes these considerable revenues will not continue and set aside \$20M deemed as *one-time only* revenues for the Master Plan ensuring transparency, responsible planning and spending. Conceptually the plan will include community and educational input, demographics, facilities needs and cohesiveness. The Master Plan is in the beginning stages and will take time to be fully developed.

Currently long-range planning is challenging due to Venture Global's contributions. The capacity to review the impact is currently inaccessible. Additionally, audit timing of the parish government (calendar year basis) versus the School Board's July 1st through June 30th audit are attributable to capacity. The parish intends to do more analysis on Sales and Use Tax for their audit year ending December 31, 2023, which has not begun at this publication date.

The School Board had substantial Sales Tax Revenues in 2021-2022 and 2022-2023 and voted to decrease or “roll back” its millage rates for Property Tax Revenues for 2022 (collected in 2023) and 2023 (collected in 2024). This result was a decrease of approximately \$897,345 in School Board revenues based on 2023 assessments) because Sales and Use Tax Revenues supported budgetary needs. Sales and Use Tax Revenues comprised 85.90% in local revenues and 71.15% in total Revenues. Property Taxes made up 39.38% in local revenues and 32.62% of total revenues.



The School Board recognizes increased Sales and Use Tax Revenue will not be as robust once Venture Global’s facilities are completed.

The MFP (Minimum Foundation Program) is a state grant and contributes 17.62% of revenue. The MFP formula is adopted annually by the state legislature and is intended to equalize funding between Louisiana public schools. The formula considers how much Property and Sales and Use Tax a school board receives. PPSB understands state MFP funding will decrease pursuant to increased local Sales and Use Tax.

FEMA collections are expected to be complete or near-complete in calendar year 2024. Challenges included: 1-transitioning Chief Financial Officer (CFO); and 2-COVID-19 supply chain issues and available workers; and 3-a property line issue at one of the last two (2) remaining Katrina projects.

Katrina's receivables decreased by \$7.7M from 2019-2020 to 2022-2023 and \$4.9M is expected in 2023-2024.

Reimbursements for Isaac continue to be challenging and are seventy-five percent (75%) federally reimbursable which equates to \$2.2M. It is expected that PPSB will begin to receive Isaac reimbursements late in fiscal year 2023-2024.

Ida is ninety percent (90%) reimbursed. A total of \$76K is due at this publication date. Once Ida's remaining funds are received, Ida's FEMA fund will be closed.

COVID-19's FEMA fund was 100% reimbursed at \$519,160 and closed.

One (1) CDBG (Community Development Block Grant) project, a parking lot paving project at Belle Chasse Primary School (BCPS) was completed and reimbursed in full.

The Plaquemines Parish School Board has no component units or charter schools.

FINANCIAL POLICIES AND PROCEDURES

The development and evaluation of the School Board's accounting system considers the adequacy of internal controls. Internal controls are designed to deliver reasonable, *but not absolute*, assurances regarding: 1-safeguarding of assets from unauthorized use / disposal loss; and 2-accurate and reliable financial reporting; and 3-legal and regulation compliance. Reasonable assurance concepts discern control cost outlay should not exceed anticipated benefits and cost-benefit analyses require management's judgment.

The Louisiana Budget Act (LA Budget Act) prohibits revenues falling below five percent (5%) or more and expenditures going over five percent (5%) or more versus the budget without a budget amendment. The School Board is required by state law to adopt a budget for its General and Special Revenue Funds each fiscal year. Fiscal years begin July 1st and end June 30th, coinciding with the school year and not the calendar year. The Student Activities Fund is not required to follow the LA Budget Act; therefore no budget was adopted for student activities. The budget is a guideline for financial planning and control. Currently the Superintendent is authorized to transfer amounts between line items within any fund(s) permitted by accounting guidelines, but School Board approval must be obtained to increase or decrease total revenues or expenditures at the fund level.

Budgetary control is maintained at a detailed level by encumbrances (purchase orders reserving expenditure dollars before purchases), review and approval of contracts and Budget vs. Actual reports for the General Fund monthly and Special Revenue Funds every six (6) months. General Fund key performance indicators (KPIs) assess the following:

1. Ability to pay invoices within thirty (30) days; and
2. How many days of cash to fund regular operations (utilities, repairs, supplies, etc.); and
3. Is there enough money to meet payroll and how many payrolls; and
4. How many months could regular operations (utilities, repairs, supplies, etc.) be paid *if no revenues were received* (for example after Hurricane Katrina); and
5. Are monthly surpluses contributing to General Fund Balance for unexpected crises; and
6. Is more owned than owed?

These KPIs codify fiscal distress probability, liquidity and near and long-term financial stability in a digestible format. Non-profit best practice for these measures were met with the exception of 5. Monthly surpluses contributing to General Fund Balance. Property Tax Revenues are typically received January through March which can lead to seasonal monthly deficits in the first six (6) months of the fiscal year (July - December).

Pursuant to Mr. Rousselle's retirement, the budget scope changed. As of this writing, it appears the amended budget will again be significantly higher than the original budget for 2023-2024 because several extraordinary items have not been purchased to date and Sales and Use Tax Revenue continues to be very favorable.

PPSB is moving from a one hundred percent (100%) centralized budgeting (central office configures) to a hybrid approach of centralized / decentralized budgeting. Centralized budgeting entails salaries, benefits and payroll taxes. Decentralized budgeting consists of educators' input and helping to secure education as the spending priority.

Financial threats include hurricanes and subsequent recovery, cyber fraud, state budget cuts and unexpected events. It is doubtful that COVID-19 was foreseen. The School Board maintained fund balance commitments in the amount of \$10M for future emergencies and other contingencies and \$2M for construction. Spending and/or changing the purpose of these funds may only occur upon School Board approval. This was enacted many years ago to augment disaster recovery and/or unforeseen events. Since the funds were established they have not been used. The current intent is to retain these funds as security. PPSB also reserves \$18M for six (6) months of payroll.

The School Board strives to maintain a conservative financial stance as a public entity and as a user of taxpayer funds.

ECONOMIC CONDITIONS AND OUTLOOK

Plaquemines Parish was formed in 1807 and covers 2,567 square miles, 780 in land and 1,787 (70%) in water, and is located in Louisiana's southeastern corner bordered by the Gulf of Mexico. It is the state's largest parish in terms of area. The parish has a population of 22,516, per the July 1, 2022 U.S. Census data (most recent published date). The parish seat is Point à la Hache and the largest community is Belle Chasse (population 10,579). The parish is part of the New Orleans-Metairie metropolitan statistical area.

The citrus and seafood industries were a large part of Plaquemines Parish prior to Hurricane Katrina in August 2005. These industries suffered after this disaster and the recent Gulf of Mexico recent saltwater intrusion.

Oil and gas continue to play a role in the local economy, but there is a growing trend towards other resources. The parish's proximity to the Gulf of Mexico and the first seventy (70) miles of the bisecting Mississippi River are vital shipping lanes.

Venture Global LNG's (liquefied natural gas) new export facility on Louisiana Highway 23 (LA-23) will be one of the largest U.S. export facilities (632 acres, 1.3 miles of deep-water frontage including ship loading berths, combined cycle gas turbine power plants, trains and pipelines and 130-foot storage tanks) in the world. Liquefied volume is about 600 times smaller than its organic gaseous state facilitating transportation to non-natural gas pipeline locations and transportation fuel use. When the facility is complete, natural-gas-fired turbines will supercool gas down to -260 degrees Fahrenheit (-260° F) turning it into liquid for shipping. The first LNG arrived in Finland and was loaded from Venture Global's Calcasieu Pass LNG export terminal. On March 13, 2023 Venture Global announced a final investment of \$7.8B in Venture Global Plaquemines. The company is also developing an additional 60 MTPA (metric tonnes per annum) of production capacity to provide clean, affordable energy and Carbon Capture and Sequestration (CCS) at each of its facilities.

The building of a new bridge requiring concrete and steel purchases also helped drive Sales and Use Tax higher. The next property assessment year is 2024 and will be considered against increased Sales and Use Tax forecasts.

The building of Venture Global facilities contributed significantly to Sales and Use Tax Revenue the past two (2) fiscal years. PPSB recognizes these enhanced revenues won't last indefinitely, the School Board must be able to sustain itself and is currently planning for these revenues to revert back to pre-Venture Global levels. Once the facility is complete, it is expected to employ 300 workers. These jobs are mainly subsidized by the Industrial Tax Exemption Program (ITEP), a Louisiana tax-incentive program created to help lure jobs to the state. 100% tax abatements under prior ITEP rules equate to \$2.8M tax breaks per Venture Global employee. Approved in 2016, almost six (6) years before construction began. LNG will avoid property taxes for the next ten (10) years because it is not subject to local vote.

Historically, the state has approved 99.5% of applications over the past twenty (20) years. Renewals are not subject to local vote either. After the initial five (5) years, the contract goes back to Board of Commerce and Industry, which can renew it, adding five (5) more years to the tax break. ITEP begins when facilities are operational.

PPSB is a significant contributor to the parish economy with approximately 696 employees and an annual current gross payroll of \$35M (from all funding sources). General Fund Expenditures totaled \$67.8M.

AWARDS

The School Board was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officer Association (GFOA) for the year ended June 30, 2022.

The Association of School Business Officials (ASBO) also awarded a Certificate of Excellence in Financial Reporting to the Plaquemines Parish School Board for its Annual Comprehensive Financial Report (ACFR) for the same reporting year. This was the School Board's twelfth (12th) year to receive this prestigious award.

To be awarded the Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and organized comprehensive financial report. This report satisfies both generally accepted accounting principles (GAAP) and applicable legal requirements.

The certificates valid for one (1) year only. We believe that the current annual comprehensive financial report continues to meet the program requirements of *both* the ASBO (Association of School Business Officials) and GFOA (Government Finance Officers Association) societies.

ACKNOWLEDGEMENTS

Listed below are Finance Department members who made significant contributions to this report:

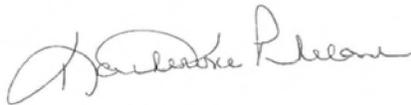
Andrea Dodson, CLSBS, Chief Accountant
Jennifer Carpenter, CPA, Accountant
Adrian Flitter, CLSBS, Accounts Payable
Teena S. Martinez, CLSBS, Payroll and Retirement Accountant
Majken Punch, Accountant
Ann M. Relle, Purchasing & Inventory Controller
Michelle B. White, Accountant

The goal is that this report contains data and information to provide a good understanding of the School Board's finances with accountability and transparency.

Respectfully submitted,

Handwritten signature of Shelley M. Ritz in cursive.

Shelley M. Ritz, Ed. D.
Superintendent

Handwritten signature of Katherine Phelan in cursive.

Katherine Phelan
Chief Financial Officer

Attachment



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Plaquemines Parish School Board
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Plaquemines Parish School Board

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style and is positioned above a horizontal line.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style and is positioned above a horizontal line.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



**PLAQUEMINES PARISH SCHOOL BOARD
ORGANIZATIONAL CHART**

**DR. SHELLEY M. RITZ
Superintendent**

MONICA V. WERTZ
Director of Human Resources

RONALD C. BATEMAN
Director of Student Services

JEMI L. CARLONE
Director of System Relations
and Educator Development

KATHERINE PHELAN
Chief Financial Officer

PATRICIA C. HAYDEL, M. Ed.
Director of
Early Childhood / Head Start

**MARY ELLEN HAMNER, M. Ed.,
N.C.E.D.**
Director of
Special Education

DAVID DICKSON
Director of
Transportation

LAURE ROUSSELLE
Supervisor of Child Welfare
and Attendance

TARA MEANS
Supervisor - CTE (Career &
Technical Education)

TONIKA PEAVY
Supervisor of
Federal Programs

CLINTON WARE
Maintenance Supervisor

DONNA NORRIS
Child Nutrition & Food
Service Coordinator

**JAMIE G.
BLANCHARD, M.Ed.**
Data & Accountability
Implementation
Supervisor

ALOMA BERGERON
Early Childhood
Network Liaison

**ARLEN ANDRE
DARDAR**
Network Administrator

CHRISTINE CASCIO
Technology
Supervisor

Note(s): Organization chart subject to change pursuant to appointment of permanent Superintendent.

FINANCIAL SECTION





Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)

Felix J. Hrapmann, Jr., CPA
(1919-1990)

William R. Hogan, Jr., CPA
(1920-1996)

James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Dennis W. Dillon, CPA
Grady C. Lloyd, III CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA
Robynn P. Beck, CPA
John P. Butler, CPA
Jason C. Montegut, CPA
Wesley D. Wade, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA

Michael J. O' Rourke, CPA
William G. Stamm, CPA

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INDEPENDENT AUDITOR'S REPORT

December 28, 2023

To the Members of the
Plaquemines Parish School Board
Belle Chasse, LA

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the General Fund budgetary comparison information, the schedule of proportionate share of net pension liability, the schedule of contributions to retirement systems, the schedule of changes in total OPEB liability and related ratios, and the notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The non-major fund descriptions, non-major fund combining balance sheet, non-major fund combining statement of revenues, expenditures and changes in fund balances, individual non-major special revenue funds final budget to actual, schedule of compensation paid to board members, and schedule of compensation, benefits and other payments to the superintendent, as listed in the table of contents under other supplementary information part I and part II, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (SEFA) and related notes to the SEFA are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and are not a required part of the basic financial statements.

The non-major fund descriptions, non-major fund combining balance sheet, non-major fund combining statement of revenues, expenditures and changes in fund balances, individual non-major special revenue funds final budget to actual, schedule of compensation paid to board members, schedule of compensation, benefits and other payments to the superintendent, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information as listed in the table of contents and the schedule of expenditures of federal awards and related notes are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section, statistical section and the schedules required by state law, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2023, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Duplantier, Hagan, Hogan & Rater LLP

New Orleans, Louisiana

REQUIRED SUPPLEMENTARY INFORMATION

PART I



**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Management's Discussion and Analysis (MD&A) of the Plaquemines Parish School Board's (School Board's) financial performance provides an overall review that is an objective and easily readable analysis of the School Board's financial activities for the school / fiscal year ended June 30, 2023. The intent of the MD&A is to evaluate the School Board's overall financial performance and to assist readers in assessing the financial position. Therefore, readers should read the MD&A along with the Annual Comprehensive Financial Report's (ACFR) Letter of Transmittal (pages VII -XV) and the Notes to the Financial Statements (pages 19-60).

USING THE ANNUAL COMPREHENSIVE FINANCIAL REPORT

The School Board's ACFR consists of a series of financial statements and associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds and its fiduciary responsibilities. The Basic Financial Statements section, consisting of the Statement of Net Position and the Statement of Activities (pages 12-13) provide consolidated financial information and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements (pages 14-18) provide the next level of detail and look at the School Board's most significant funds and a total of all other non-major funds.

Reporting the School Board as a Whole

Statement of Net Position and the Statement of Activities

The Statement of Net Position and the Statement of Activities present an aggregate view of the School Board's finances as well as a longer-term review. These statements seek to answer the question, "How did the School Board do financially during the 2022-2023 school / fiscal year?". These statements include *all assets, deferred outflows and inflows of resources and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School Board's current year revenues and expenses regardless of when paid or received.

These two (2) statements report the School Board's net position and changes in net position. By showing the change in net position for the year, the reader may ascertain whether the School Board's financial condition has improved, remained stationary or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors, having an impact on the School Board's financial condition, include property and sales tax bases, student enrollment, facility conditions, required educational programs and/or other external factors.

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The analysis of the School Board's major funds begins on page 14. Fund Financial Statements provide more in-depth reporting of the School Board's fiscal position and operations. Fund basis financial information is presented in the Fund Financial Statements Section. The School Board has many funds to account for from multiple funding sources. The Fund Financial Statements look at the School Board's most significant funds and the total of all non-major funds presented in one (1) column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending.

Fund Financial Statements provide more in-depth data on the School Board's most significant funds, such as the General Fund and the FEMA (Federal Emergency Management Agency) Fund - Katrina. Each of these funds is considered a major fund under the criteria established by Governmental Accounting Standards Board (GASB) Statement No. 34.

Governmental Funds – All of the School Board's activities are reported in governmental funds, focusing on how money flows in and out of those funds. The balances at year-end are the amounts available for future spending.

These funds are reported using the *modified accrual basis* of accounting, which measures cash and all other financial assets that can readily be converted to cash. The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the attached report.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Highlights

Key financial highlights for the years ended June 30, 2023 and 2022 include the following:

As of June 30, 2023 and 2022, total assets amounted to \$265,852,689 and \$258,003,265, respectively, as listed below:

	<u>2023</u>	<u>2022</u>
Current and other assets	\$ 59,301,292	\$ 46,334,371
Capital assets (net of accumulated depreciation and amortization)	<u>206,551,397</u>	<u>211,668,894</u>
Total Assets	<u>\$ 265,852,689</u>	<u>\$ 258,003,265</u>

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Current and other assets consist mostly of cash and cash equivalents, prepaid expenses and grant receivables. Capital assets represent the acquisition of property and equipment and investment in capital projects over the School Board's history, net of accumulated depreciation.

As of June 30, 2023 total liabilities increased \$30.6M from \$111.1M as noted below:

	<u>2023</u>	<u>2022</u>
Current and other liabilities	\$ 9,138,485	\$ 7,812,193
Long-term liabilities	<u>132,539,984</u>	<u>103,239,853</u>
Total Liabilities	<u>\$ 141,678,469</u>	<u>\$ 111,052,046</u>

Current and other liabilities consist of accounts payable and salaries / deductions payable which increased \$1.3M from the prior year. Long-term liabilities substantially increased by \$29.3M. Long-term liabilities consist of net pension liability, compensated absences payable, lease liability and other post-employment benefits payable (OPEB).

As of June 30, 2023 and 2022, deferred outflows and inflows of resources were as follows:

	<u>2023</u>	<u>2022</u>
Deferred outflows of resources	<u>\$ 32,937,237</u>	<u>\$ 29,628,033</u>
Deferred inflows of resources	<u>\$ 21,015,463</u>	<u>\$ 48,629,687</u>

Deferred outflows and inflows of resources are related to pensions pursuant to the implementation of GASB Statement No. 68 and to other post-employment benefits, other than pensions, due to the implementation of GASB Statement No. 75.

Net position equaled \$136,095,994 and \$127,949,565 for the years ended June 30, 2023 and 2022, respectively. The net amounts were composed of the following elements:

	<u>Net Position</u>	
	<u>2023</u>	<u>2022</u>
Net investment in capital assets	\$ 206,138,843	\$ 211,465,861
Restricted for:		
Technology	1,034,695	1,001,155
Other	2,339,818	2,699,033
Unrestricted (deficit)	<u>(73,417,362)</u>	<u>(87,216,484)</u>
Total Net Position	<u>\$ 136,095,994</u>	<u>\$ 127,949,565</u>

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

Net investment in capital assets represents the School Board's net book value of capital assets net of debt incurred in the acquisition process. It is the accumulation of years of investments in capital projects. The net position restricted for technology represents funds held by the state to be used for technology improvements only. The net position restricted for other purposes represents funds donated to the School Board to be used only for donor specified purposes, as well as funds received for scholarships.

For the years ended June 30, 2023 and 2022, total revenues amounted to \$95,866,223 and \$78,670,396, respectively, as listed below:

	<u>2023</u>	<u>2022</u>
General Revenues:		
Minimum Foundation Program (MFP)	\$ 11,726,115	\$ 10,873,679
Ad Valorem taxes	22,272,735	23,257,160
Sales Taxes	49,465,577	24,895,138
All other sources	2,151,289	2,051,520
Program Revenues:		
Operating grants and contributions	8,284,901	17,385,113
Capital grants and contributions	1,813,264	193,482
Charges for services	152,342	14,304
	<u>\$ 95,866,223</u>	<u>\$ 78,670,396</u>

The largest revenue source was sales taxes for both 2023 and 2022. Operating grants and contributions totaled \$8.2M, of which the largest function during 2023 was expended for special programs totaling \$2.7M.

For the years ended June 30, 2023 and 2022, total expenses amounted to \$81,551,337 and \$68,689,506, respectively, as listed below:

	<u>2023</u>	<u>2022</u>
Instructional Expenses	\$ 40,227,237	\$ 32,541,039
Support Service Expenses	37,640,450	32,800,452
Other Expenses	3,683,650	3,348,015
Total Expenses	<u>\$ 81,551,337</u>	<u>\$ 68,689,506</u>

Actual governmental expenditures increased by approximately \$12.9M. Employee wage increases of \$6.6M was a significant portion of the increase.

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

The changes in net position and the ending net position for the years ended June 30, 2023 and 2022 are summarized below:

	<u>2023</u>	<u>2022</u>
Total revenues	\$ 95,866,223	\$ 78,670,396
Total expenses	<u>81,551,337</u>	<u>68,689,506</u>
Excess of revenues over expenses	<u>14,314,886</u>	<u>9,980,890</u>
Net position at beginning of year, as previously reported	127,949,565	117,987,386
Cumulative effect of change in accounting principle	0	(18,711)
Prior period adjustment	<u>(6,168,457)</u>	<u>0</u>
Net position at beginning of year, restated	<u>121,781,108</u>	<u>117,968,675</u>
Net position end of year	<u>\$ 136,095,994</u>	<u>\$ 127,949,565</u>

Net position increased from July 1, 2022 to June 30, 2023 due primarily to a significant increase in sales tax revenues offset by a \$6.6M increase in wages. In the prior year, net position increased significantly due to an increase in sales tax revenues, along with a decrease in expenses as explained in the previous section, offset by about \$2M in Ida clean-up and repairs, and depreciation of capital assets.

Major Fund Financial Highlights

For the year ended June 30, 2023, the School Board had two (2) major funds, the General Fund and the FEMA – Katrina Capital Project Fund.

For the year ended June 30, 2023, the General Fund's fund balance increased \$16,185,232. This was because of an increase of \$24.6M in sales tax revenue offset with an increase of \$6.6M in expenditures related to wages. The ending fund balance for the General Fund at June 30, 2023 was \$45,644,123.

For the year ended June 30, 2023, the FEMA – Katrina Capital Project Fund's fund balance increased \$1,121,095. The ending fund balance (deficit) for the FEMA – Katrina Fund at June 30, 2023 was (\$4,627,461). Along with receiving \$1.3M in grant reimbursements, the FEMA – Katrina receivable was adjusted down by \$6.2M to reasonably state expected reimbursements from FEMA.

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

As discussed in the Notes to the Financial Statements, use of fund balances may be restricted, assigned, committed and otherwise limited affecting fund resources for future needs. At June 30, 2023 and 2022, portions of fund balance that were restricted, assigned and committed are as follows:

	2023	2022
Restricted Fund Balances:		
Technology - tobacco settlement	\$ 1,034,695	\$ 1,001,155
Scholarships	14,318	14,312
Donation Relief	297,448	307,082
Classroom Instruction	929,990	916,916
Food Service	1,098,062	1,460,723
Restricted Fund Balance Total	\$ 3,374,513	\$ 3,700,188
Assigned Fund Balances:		
School Activities	\$ 869,798	\$ 923,251
Committed Fund Balances:		
Emergencies and Other Contingencies	10,000,000	10,000,000
Capital Improvements	2,000,000	2,000,000
Committed Fund Balances Total	12,000,000	12,000,000
Restricted, Assigned and Committed Fund Balances	\$ 16,244,311	\$ 16,623,439

At June 30, 2023, \$12M of the General Fund committed funds was for contingency purposes, (\$10M for emergencies and \$2M for construction, school improvements and/or other facility[ies] needs). These amounts were committed by School Board resolution many years ago and can only be spent for purposes specified by the School Board. Other purpose(s) must also be approved by School Board resolution. At this time, the School Board plans to retain these committed funds.

General Fund Budgetary Highlights

For the year ended June 30, 2023, the original budget for the General Fund showed total revenues of \$73.2M and total expenditures of \$70.2. The final amended budget for the General Fund reflected \$84.6M in revenues and \$67.4M in expenditures. The amended budget approved by the board includes FEMA – Katrina revenue, which is reported separately in the capital projects governmental fund. This internal budgeting change was made to reflect increase in sales tax collections.

Capital Asset and Long-Term Debt Administration

As explained in detail in Note 6 in the Notes to the Financial Statements, the School Board had \$206.6 million in capital assets net of accumulated depreciation and amortization of \$82.9 million at June 30, 2023. Capital assets were comprised of \$2.6M of land, \$201M of buildings

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

and improvements (net of accumulated depreciation) \$2.5M of furniture, equipment and transportation equipment (net of accumulated depreciation), and \$409k in right of use assets (net of accumulated amortization).

During the year ended June 30, 2023, \$705,202 was added to construction in progress. The Katrina re-build is scheduled to conclude in 2023-2024 with two (2) projects.

Effective July 1, 2022, the School Board implemented GASB No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs). Under GASB No. 96, an IT subscription liability and an intangible right-of-use asset were required to be recorded. Included within capital assets is the right-of-use information technology subscription asset in the amount of \$44,926 (net of accumulated amortization).

As explained in detail in Note 8 in the Notes to the Financial Statements, the School Board had no long-term bonds payable debt at June 30, 2023.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The economic conditions affecting the School Board's overall tax revenues have been positively impacted by the building of a billion-dollar new export facility which are expected to last for approximately one (1) more year. Sales Tax revenues increased ninety-eight point seventy percent (98.70%) from \$24.9M to \$49.5M. Property tax decreased four point thirty-two percent (4.32%) for the year. State Minimum Foundation Program (MFP) revenues were budgeted to remain about the same as the prior year. The School Board budgeted an \$8M Sales Tax increase in its 2023-2024 budget. Property taxes will also go down in 2023-2024 due to an \$800K millage decrease. Salaries and benefits expenditures will increase 2023-2024 due to ten percent (10%) raises provided to all staff. Millage reduction(s) and inflationary factors will negatively impact net fund balance.

CONTACTING SCHOOL BOARD FINANCIAL MANAGEMENT

This comprehensive audit report is designed to provide full and complete disclosure of the financial condition and operations of the School Board. Citizen groups, parents, students, taxpayers and state and/or parish officials may need further details. Please contact Katherine Phelan, Chief Financial Officer, kphelan@ppsb.org, P. O. Box 69, 1484 Woodland Hwy., Belle Chasse, LA 70037-0069, or call (504) 595-6323 during regular business hours, Monday through Friday, 8:00 a.m. to 3:00 p.m.

BASIC FINANCIAL STATEMENTS



PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF NET POSITION
JUNE 30, 2023

		<u>Governmental Activities</u>
ASSETS:		
Cash and cash equivalents	\$	26,631,115
Prepaid expenses		3,321,239
Receivables (net of allowance)		26,097,746
Inventory		44,457
Restricted assets:		
Cash and cash equivalents		3,206,735
Capital assets:		
Land and construction in progress		2,735,783
Right of use assets (net of accumulated amortization)		409,362
Depreciable capital assets (net of accumulated depreciation)		203,406,252
TOTAL ASSETS		265,852,689
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred outflows of resources related to pensions		17,051,015
Deferred outflows of resources related to OPEB		15,886,222
TOTAL DEFERRED OUTFLOWS OF RESOURCES		32,937,237
LIABILITIES:		
Accounts payable and accrued expenses		701,211
Salaries/deductions payable		8,224,976
Insurance claims payable		212,298
Non-current liabilities:		
Due within one year		2,712,181
Due in more than one year		129,827,803
TOTAL LIABILITIES		141,678,469
DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows of resources related to pensions		3,576,366
Deferred inflows of resources related to OPEB		17,439,097
TOTAL DEFERRED INFLOWS OF RESOURCES		21,015,463
NET POSITION:		
Net Investment in Capital Assets		206,138,843
Restricted for:		
Technology - tobacco settlement		1,034,695
Scholarships		14,318
Donation relief		297,448
Classroom instruction		929,990
Food Services		1,098,062
Unrestricted (deficit)		(73,417,362)
TOTAL NET POSITION	\$	136,095,994

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023**

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Instruction:					
Regular Programs	\$ 20,945,968	\$ 0	\$ 366,696	\$ 0	\$ (20,579,272)
Special Education Programs	10,655,061	0	334,892	0	(10,320,169)
Career and technical programs	1,866,498	0	101,242	0	(1,765,256)
Other Instructional Programs	3,320,747	0	99,938	0	(3,220,809)
Special Programs	3,438,963		2,707,660		(731,303)
Support services:					
Pupil Support	6,047,125	0	915,362	0	(5,131,763)
Instructional Staff Support	2,979,023	0	1,107,457	0	(1,871,566)
General Administration	2,814,427	0	206,747	0	(2,607,680)
School Administration	4,238,349	0	0	0	(4,238,349)
Business Services	1,194,803	0	171	0	(1,194,632)
Operations & Maintenance	13,405,177	0	56,630	1,813,264	(11,535,283)
Student Transportation	4,632,165	0	307,059	0	(4,325,106)
Central Services	2,329,381	0	0	0	(2,329,381)
Food Services Program	3,359,231	152,342	1,999,202	0	(1,207,687)
Community Services	324,419	0	81,845	0	(242,574)
Total Governmental Activities	\$ 81,551,337	\$ 152,342	\$ 8,284,901	\$ 1,813,264	(71,300,830)
General Revenues:					
Taxes:					
Property taxes, levied for general purposes					22,272,735
Sales and use taxes, levied for general purposes					49,465,577
Intergovernmental:					
State revenue sharing					94,356
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program					11,726,115
Interest and investment earnings					35,340
Miscellaneous					2,021,593
					85,615,716
Total general revenues					85,615,716
Change in net position					14,314,886
Net position at beginning of year, as previously reported					127,949,565
Prior period adjustment					(6,168,457)
Net position at beginning of year, as restated					121,781,108
Net position at end of year					\$ 136,095,994

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2023**

	General Fund	FEMA - Katrina	Other Governmental	Total
ASSETS				
Cash	\$ 25,235,335	\$ 67,125	\$ 3,390,066	\$ 28,692,526
Cash equivalents	1,145,324	0	0	1,145,324
Accounts receivable, net of allowance	17,390,812	5,195,869	3,511,065	26,097,746
Interfund receivables	576,510	0	6,657	583,167
Advances to other funds	7,070,342	0	0	7,070,342
Prepaid expense	3,321,239	0	0	3,321,239
Inventory	0	0	44,457	44,457
TOTAL ASSETS	\$ 54,739,562	\$ 5,262,994	\$ 6,952,245	\$ 66,954,801
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
Accounts payable	\$ 652,142	\$ 6,987	\$ 42,082	\$ 701,211
Salaries/deductions payable	8,224,976	0	0	8,224,976
Interfund payables	6,023	0	577,144	583,167
Advances from General Fund	0	3,652,484	3,417,858	7,070,342
Insurance claims payable	212,298	0	0	212,298
Total liabilities	9,095,439	3,659,471	4,037,084	16,791,994
DEFERRED INFLOWS OF RESOURCES:				
Unavailable grant revenue	0	5,109,889	1,114,248	6,224,137
Total deferred inflows of resources	0	5,109,889	1,114,248	6,224,137
FUND BALANCES:				
Nonspendable				
Prepaid expense	3,321,239	0	0	3,321,239
Inventory	0	0	44,457	44,457
Restricted				
Technology - tobacco settlement	1,034,695	0	0	1,034,695
Scholarships	14,318	0	0	14,318
Donation relief	174,074	0	123,374	297,448
Classroom instruction	0	0	929,990	929,990
Food service	0	0	1,098,062	1,098,062
Assigned				
School activities fund	0	0	869,798	869,798
Committed				
Emergencies and other contingencies	10,000,000	0	0	10,000,000
Capital improvements	2,000,000	0	0	2,000,000
Unassigned				
	29,099,797	(3,506,366)	(1,264,768)	24,328,663
Total fund balances	45,644,123	(3,506,366)	1,800,913	43,938,670
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
	\$ 54,739,562	\$ 5,262,994	\$ 6,952,245	\$ 66,954,801

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

Total Fund Balances of Governmental Funds at June 30, 2023	\$	43,938,670
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.		206,551,397
Deferred outflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		17,051,015
Deferred outflows of resources related to other postemployment benefits (OPEB) are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		15,886,222
Deferred inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		(3,576,366)
Deferred inflows of resources related to other postemployment benefits (OPEB) are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		(17,439,097)
Some receivables are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the governmental funds.		6,224,137
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund balance sheet. All liabilities, current and noncurrent, are recorded in the statement of net position:		
Lease liability		(377,164)
Information technology subscription liability		(35,390)
Compensated absences		(1,513,466)
Other postemployment benefits payable		(67,510,551)
Net pension liability		(63,103,413)
		(132,539,984)
Total Net Position at June 30, 2023	\$	136,095,994

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>FEMA - Katrina</u>	<u>Other Governmental</u>	<u>Total</u>
REVENUES:				
Local Sources:				
Ad valorem taxes	\$ 22,006,830	\$ 0	\$ 0	\$ 22,006,830
1% collection by Sheriff on taxes other than school taxes	634,865	0	0	634,865
Sales taxes	49,465,577	0	0	49,465,577
Investment earnings and interest	33,555	0	1,785	35,340
Charges for services - food service	0	0	152,342	152,342
Rent lease - 16th section and other school lands	20,080	0	0	20,080
Rent from apartments	115,607	0	0	115,607
Contributions and donations	80,806	0	0	80,806
Other	306,076	0	1,579,826	1,885,902
Restricted Funds:				
State sources	6,857	0	841,693	848,550
Federal sources - through State	76,429	1,318,933	8,657,985	10,053,347
Federal sources - commodities	0	0	130,688	130,688
Federal sources - direct	0	0	1,267,753	1,267,753
Unrestricted Funds:				
State sources	11,693,115	0	33,000	11,726,115
Federal sources - direct	81,080	0	0	81,080
Federal sources - through state	75,209	0	0	75,209
Revenue sharing	94,356	0	0	94,356
Total revenues	<u>84,690,442</u>	<u>1,318,933</u>	<u>12,665,072</u>	<u>98,674,447</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular programs	19,542,899	0	210,412	19,753,311
Special education programs	9,536,775	0	340,268	9,877,043
Career and technical programs	1,623,935	0	94,385	1,718,320
Other instructional programs	1,399,011	0	1,672,156	3,071,167
Special programs	620,556	0	2,707,660	3,328,216
Support services:				
Pupil support	4,824,976	0	884,394	5,709,370
Instructional staff support	1,961,867	0	1,138,201	3,100,068
General administration	2,496,206	0	0	2,496,206
School administration	4,036,214	0	17,859	4,054,073
Business services	1,123,355	305	0	1,123,660
Operations and maintenance	12,548,814	1,751	50,148	12,600,713
Student transportation	4,151,859	0	307,102	4,458,961
Central services	2,118,048	0	0	2,118,048

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>FEMA - Katrina</u>	<u>Other Governmental</u>	<u>Total</u>
EXPENDITURES: (continued)				
Current (continued)				
Food services	\$ 742,642	\$ 0	\$ 2,529,113	\$ 3,271,755
Community services	258,850	0	33,845	292,695
Capital outlay	610,189	195,782	826,735	1,632,706
Debt Service:				
Lease and SBITA principal	203,615	0	0	203,615
Lease and SBITA interest	29,306	0	0	29,306
Total expenditures	<u>67,829,117</u>	<u>197,838</u>	<u>10,812,278</u>	<u>78,839,233</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>16,861,325</u>	<u>1,121,095</u>	<u>1,852,794</u>	<u>19,835,214</u>
OTHER FINANCING SOURCES (USES):				
Obligations under lease and SBITA liabilities	413,136	0	0	413,136
Transfers in	178,451	0	3,278,932	3,457,383
Transfers out	<u>(1,267,680)</u>	<u>0</u>	<u>(2,189,703)</u>	<u>(3,457,383)</u>
Total other financing sources (uses)	<u>(676,093)</u>	<u>0</u>	<u>1,089,229</u>	<u>413,136</u>
NET CHANGE IN FUND BALANCE	<u>16,185,232</u>	<u>1,121,095</u>	<u>2,942,023</u>	<u>20,248,350</u>
Fund balance - beginning of year	<u>29,458,891</u>	<u>(4,627,461)</u>	<u>(1,141,110)</u>	<u>23,690,320</u>
FUND BALANCES - END OF YEAR	<u>\$ 45,644,123</u>	<u>\$ (3,506,366)</u>	<u>\$ 1,800,913</u>	<u>\$ 43,938,670</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023**

Total net change in fund balances - governmental funds \$ 20,248,350

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:

Capital outlays	\$ 2,626,844	
Amortization expense on right of use assets	(193,627)	
Depreciation expense on capital assets	<u>(7,164,803)</u>	(4,731,586)

Add accumulated depreciation on capital assets retired during the year	179,090	
Less cost basis of capital assets retired during the year	<u>(565,001)</u>	(385,911)

Obligations incurred under lease & IT subscription liabilities provide current financial resources to governmental funds. However, in the Statement of Activities, the obligations are not reported as other financing sources, as they increase long-term liabilities. (413,136)

Principal payments on lease and IT subscription liabilities are reported in the governmental funds as expenditures. However, in the Statement of Activities, the payments are not reported as expenditures, as they reduce long-term liabilities. 203,615

In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This is the amount by which vacation and sick leave paid exceeds the amount earned in the period. 50,956

Pension benefit (expense), which is the change in the net pension liability adjusted for changes deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities. 4,803,759

Non-employer contributions are reported as revenues in the governmental funds when made. The School Board's proportionate share of non-employer contributions to the pension plans are reported in the Statement of Activities. (368,960)

OPEB expense, which is the change in the School Board's other postemployment benefits liability, adjusted for changes in deferred outflows of resources and deferred inflows of resources related to the other postemployment benefits is reported in the Statement of Activities (2,652,937)

Revenues reported as unavailable in the fund financial statements that do not provide current financial resources are reported as revenues in the Statement of Activities. (2,439,264)

Change in net position of governmental activities \$ 14,314,886

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

INTRODUCTION

The Plaquemines Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Plaquemines Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education (BESE). The School Board is comprised of nine (9) members elected from nine (9) districts for four (4) year terms.

During the year ended June 30, 2023, the School Board operated eight (8) schools and one (1) alternative school within the parish with a total enrollment of 3,728, a decrease of ninety-one (91) from the prior year. In conjunction with the regular educational programs, some of these schools offer Head Start, special education, career and technical (CTE) and adult education programs. Additionally, transportation and school food services are provided to students.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) of the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis (MD&A) – for State and Local Governments*.

REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate and is fiscally independent of other state and/or local governments. As used in GASB Statement No. 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt. The School Board also has no component units, defined by GASB Statement No. 14, as other legally separate organizations for which the elected school board members are financially accountable.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

There are no other primary governments with which the School Board has a significant relationship.

FUNDS

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Fund Types

Governmental funds account for all of the School Board's general activities. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's governmental funds:

General Fund

The General Fund is the primary operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose, provided it is expended or transferred in accordance with state and federal laws and in accordance with School Board policy.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes (except capital projects or debt service funds) and/or designated by the School Board to be accounted for separately.

Capital Projects Funds

Capital projects funds account for financial resources received and used for the acquisition, construction or improvement of major capital facilities not reported in the other governmental funds. The existing capital project funds are the FEMA Katrina Fund, FEMA Isaac Fund and FEMA Ida Fund.

These capital project funds are used to account for the federal FEMA grant reimbursements and insurance proceeds received to assist with the School Board's recovery from natural disasters

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

and the corresponding expenditures. Of the capital projects funds, the FEMA – Katrina Fund is considered a major fund.

Debt Service Funds

Debt service funds are established to meet requirements of bond ordinances and to account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt. The Plaquemines Parish School Board has no bonds payable or debt obligations.

MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all of the School Board's financial activities.

The government-wide financial statements were presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. The School Board first utilizes restricted resources to finance qualifying activities.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Internal Activities

All internal activities and interfund transactions, except interfund services provided and used, are eliminated in the government-wide financial statements.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities.

Fund Financial Statements

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when *both* become measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon thereafter to pay the current period's liabilities. The School Board considers all revenues except federal grant revenues available if they are collected within sixty (60) days after the fiscal year end. Federal grant revenue is considered available if collected within 105 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which are recognized when due and certain compensated absences and claims and judgments which are recognized when the obligations are due and payable. Governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state grants and entitlements are recorded as unrestricted grants-in-aid when available and measurable. Grant revenue is recorded as a deferred inflow of resources if it is measurable, but not available. Grant revenue receivables and/or deferred inflows of

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

resources are netted against an allowance for uncollectible funds. The allowance for uncollectible was computed by estimating the amount of grant expenditures which may be deemed as ineligible for reimbursement through the grant.

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year and are delinquent on December 31st. The taxes are generally collected in December, January and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month collected by the merchants.

Income on deposits and cash equivalents is recorded when measurable and available.

Revenues from rentals, leases and royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Nine (9), ten (10) and eleven (11)-month salaries earned over those months are paid over a twelve (12)-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractors.

Substantially all other expenditures are generally recognized when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other type, such as right-of-use or finance purchase lease transactions and/or sale of capital assets) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BUDGETING

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary control purposes. Budgetary data for the Capital Project Funds have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective projects and not on an annual basis. Formal budget integration within the accounting records is employed as a management control device.

Prior to September 15th of each year, the Superintendent submits to the School Board a proposed annual appropriated budget for the General Fund and Special Revenue Funds for the fiscal year commencing July 1st. The operating budgets include proposed expenditures and the corresponding sources. A public hearing is held to obtain the comments of taxpayers and other interested members of the public. Prior to September 15th, the General Fund and Special Revenue Funds budget are legally adopted by the School Board.

The legal level of control over the budget is exercised by the School Board at the fund level for the General and Special Revenue Funds. The Superintendent is authorized to transfer amounts between line items within any fund, but must obtain School Board approval to increase or decrease total revenues or total expenditures at the fund level. During the year ended June 30, 2023, there were no material excesses of expenditures over appropriations at the legal level of budgetary control.

When actual total revenues within a fund fail to meet budgeted revenues by five percent (5.00%) or more and/or actual total expenditures within a fund exceed budgeted expenditures by five percent (5.00%) or more, state law requires a budget amendment to be adopted by the School Board in an open meeting. The Budgetary Comparison Schedules include the effect of such budget amendments (pages 61-62).

ENCUMBRANCES

There were no encumbrances for the year ended June 30, 2023.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, certificates of deposit (CDs) and funds invested in the Louisiana State Treasury.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

INTERFUND RECEIVABLES, PAYABLES AND ADVANCES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds”. Short-term interfund loans are reported as “interfund receivables and payable”. Long-term interfund loans (non-current portion) are reported as “advances from and to other funds”. Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

INVENTORIES

Inventory of the Food Service Fund consists of commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received and as expenses when consumed. Commodities are assigned values based on information provided by the United States Department of Agriculture on a First-In, First-Out (FIFO) method. Food purchased by the School Board is expensed at the time of purchase.

CAPITAL AND RIGHT-OF-USE ASSETS

Capital assets are valued at historical cost. Donated capital assets, works of art and capital assets received in a service concession arrangement, are reported at acquisition value. The School Board maintains a threshold of \$5,000 or more for capitalizing purchased or acquired assets and \$20,000 for intangible assets.

Right-of-use assets are recorded for leases and contracts for information technology subscriptions in accordance with GASB Statement No. 87 and 96, respectively. The right-of-use asset is initially measured at the initial amount of the lease or contract liability, adjusted for payments made at or before the commencement of the lease or contract date, plus certain indirect costs. Subsequently, the right-of-use asset is amortized on a straight-line basis over its contract or lease term.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets are recorded in the government-wide financial statements, but are not recorded in the fund financial statements. Since surplus assets are sold to allowable recipients for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated or amortized using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25 – 40 years
Furniture and Fixtures	5 years
Vehicles	5 – 10 years
Equipment	5 – 20 years

UNEARNED REVENUES

Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

In general, payables and accrued liabilities paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, contractually required pension contributions and special termination benefits paid from governmental funds are reported as a liability in the fund financial statements to the extent that they will be paid with current, expendable and available resources. Claims and judgments, compensated absences, lease liabilities, SBITA liabilities, other post-employment benefits liability and net pension liability are reported as liabilities and expenditures when amounts are due and payable. In general, payments made within sixty (60) days after year-end are considered to have been made with current available financial resources. Long-term liabilities, such as compensated absences, lease liabilities, SBITA liabilities, other post-employment benefits (OPEB) and net pension liabilities are paid by the General Fund.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

COMPENSATED ABSENCES

The School Board has two (2) types of compensated absences which accumulate or vest, as follows:

Vacation and Sick Leave

Under the terms of state law and School Board policy, teachers and other nine (9)-month employees accrue ten (10) days of sick leave each school year, which can be accumulated without limitation. Upon retirement or death prior to retirement, unused accumulated sick leave of up to twenty-five (25) days is paid to the employee or the employee's beneficiary at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System (TRSL), all accumulated sick leave in excess of twenty-five (25) days is used in the retirement benefit computation as earned service. Should a reduction in force occur, those employees may choose to be paid for his accumulated sick leave.

All twelve (12)-month employees accrue from five (5) to twenty (20) days of vacation leave, depending on their length of service with the School Board. Vacation leave can be accumulated up to fifty (50) days. Upon termination, retirement or death prior to retirement, unused accumulated vacation is paid at the employee's current rate of pay. In addition, these employees accrue from ten (10) to eighteen (18) days of sick leave each year, depending on length of service with the School Board. Unused accumulated sick leave for twelve (12)-month employees is paid in the same manner described above for teachers and other nine (9)-month employees.

Sabbatical Leave

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) years of continuous service. Leave may be granted for medical leave or for professional and cultural improvement.

Compensated absences are reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The entire compensated absences liability is reported in the government-wide financial statements.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

LEASE AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY LIABILITIES

Lease and subscription based information technology liabilities are recognized at the commencement of the lease or contract for agreements that have a term exceeding one year and where the cumulative future payments on the agreements exceed \$20,000. The School Board measures the lease and subscription based information technology liabilities at the present value of payments expected to be made during the lease or contract term. Subsequently, the lease or contract liabilities are reduced by the principal portion of payments made. The School Board monitors changes in circumstances that would require a remeasurement of its leases and contracts and will remeasure the lease or contract asset and liability if certain changes occur that are expected to significantly affect the amount of the lease or subscription based information technology liabilities.

DEFERRED INFLOWS OF RESOURCES

Unavailable Revenues

Unavailable revenues are reported in governmental funds and represent grant revenue received more than 105 days following year-end (and, therefore, unavailable to pay liabilities of the current period). Unavailable revenue received after 105 days is fully recognized as revenue in the government-wide financial statements. Deferred inflows of resources in the fund financial statements at June 30, 2023 are composed of the following:

	Capital Projects Fund			
	<u>FEMA</u> <u>Katrina</u>	<u>FEMA</u> <u>Isaac</u>	<u>FEMA</u> <u>Ida</u>	<u>Total</u>
Unavailable Grant Revenue	\$ 5,109,889	\$ 853,014	\$ 261,234	\$ 6,224,137

RETIREMENT PLANS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position and changes in fiduciary net position of the defined benefit pension plans in which the School Board participates have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PREPAID ITEMS

Prepaid items are recorded in the year that the expenditure is accrued using the consumption method.

NET POSITION

For government-wide reporting, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

- Net investment in capital assets consists of capital assets, net of accumulated depreciation/ amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.
- Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either by external parties or by law through constitutional provision or enabling legislation.
- Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

Sometimes the School Board will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School Board's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For the fund financial statements, fund balance amounts are reported within one of the fund balance categories below:

- *Non-spendable*, such as fund balances associated with inventories, prepaids, long-term loans and notes receivable and property held for resale (unless the proceeds are restricted, assigned and/or committed);
- *Restricted*, which includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers and/or through enabling legislation;
- *Assigned*, which includes amounts which are intended to be used by the School Board for specific purposes but do not meet the criteria to be classified as restricted and/or committed. The School Board has a policy which authorizes the Superintendent or Chief Financial Officer to assign amounts to a specific purpose;
- *Committed*, which includes amounts that can be used only for the specific purposes as determined by a resolution of the School Board (the school system's highest level of decision-making authority);
- *Unassigned*, which is the residual classification of the School Board's General Fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance also includes governmental funds (other than the General Fund) with negative fund balances, if expenditures incurred for specific purposes exceed the restricted, committed or assigned funds to those purposes.

The School Board's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance and assigned fund balance at the end of the fiscal year by adjusting journal entries. First, non-spendable fund balances are determined. Then, restricted fund balances for specific purposes are determined (not including non-spendable amounts). Any remaining fund balance amounts for the non-general funds are classified as restricted fund balance.

The School Board does not have a formal stabilization or minimum fund balance policy, but does have a policy to periodically review the amounts of fund balances and determine whether any changes to the fund balance assignments or commitments should be made.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

CLAIMS AND JUDGMENTS

Losses resulting from claims and judgments, including related expenditures, salvage and subrogation, are estimated utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators. The liability for such losses is recorded in the General Fund. Incurred, but not reported, claims at June 30, 2023 have been considered in determining the accrued liability.

SALES AND USE TAXES

The School Board levies a two and one-half percent (2.50%) sales and use tax. Receipts of the sales and use tax are deposited into the General Fund. The proceeds of this tax are dedicated and used for any lawful school purpose, including payments of salaries and fringe benefits, building operations and maintenance and instructional programs. The tax is collected by the Plaquemines Parish Government.

USE OF ESTIMATES

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses. Actual results could vary from the estimates used.

NEW ACCOUNTING PRONOUNCEMENT

As of July 1, 2022, the School Board adopted the provisions of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs). The objective of this Statement is to better meet the information needs of financial statement users by establishing uniform accounting and financial reporting requirements for SBITAs, improving the comparability of financial statements among governments that have entered into SBITAs, and enhancing the understandability, reliability, relevance, and consistency of information about SBITAs. Under this statement, a government generally should recognize a right-of-use subscription asset, an intangible asset, and a corresponding subscription liability. The School board evaluated contracts to determine whether they meet the definition of a SBITA as defined by GASB 96. Beginning net position was not restated for the adoption of GASB 96. See Note 11 for SBITAs entered into during the fiscal year 2023.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 – LEVIED TAXES

Ad valorem (property) taxes are levied each November 1st on assessed values listed as of the prior January 1st for all real property, merchandise and movable property located in the parish. Taxes are assessed on a calendar year basis, becoming due on November 15th of each year and becoming delinquent on December 31st. Assessed values are established by the Plaquemines Parish Assessor’s Office and State Tax Commission of actual value as specified by state law. Ad valorem taxes are recorded as revenue by the School Board in the year the taxes are received. A portion of exempt taxes due to homestead exemptions relating to constitutional special school taxes are reimbursed to the School Board.

As required by state law, prescribed deductions are made from the School Board’s ad valorem tax receipts for contributions to cover costs of various pension funds. For the year ended June 30, 2023, \$715,413 was deducted from ad valorem tax receipts for amounts due to various pension funds.

The following is a summary of parish-wide authorized and levied ad valorem taxes for the year ended June 30, 2023:

	Authorized Millage	Levied Millage
Regular School Tax	7.010	7.010
Employee Health Benefits	1.980	1.980
Salaries #1	2.800	2.800
Maintenance & Operations	5.560	5.560
Salaries #2	7.500	7.500
Technology	1.000	1.000
Capital Improvements and Maintenance	1.000	1.000
	26.850	26.850

NOTE 3 – CASH AND CASH EQUIVALENTS

The components of the School Board’s cash and cash equivalents at June 30, 2023 were as follows:

	General Fund	Katrina Fund	Other Governmental	Governmental Funds
Cash	\$ 25,235,335	\$ 67,125	\$ 3,390,066	\$ 28,692,526
Cash Equivalents	1,145,324	0	0	1,145,324
	<u>\$ 26,380,659</u>	<u>\$ 67,125</u>	<u>\$ 3,390,066</u>	<u>\$ 29,837,850</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 3 – CASH AND CASH EQUIVALENTS (continued)

CASH

The School Board is authorized under state law to deposit funds within a bank organized under the laws of the State of Louisiana, the laws of any other state in the United States, or laws of the United States. Under state laws, these deposits must be secured by the Federal Deposit Insurance Corporation (FDIC) or the pledge of securities owned by the bank. Louisiana Revised Statute (LSA-R.S.) 39:1225 provides that the amount of security shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Custodial risk is the risk that, in the event of bank failure, the School Board’s deposits might not be recovered. The School Board’s deposit policy for custodial credit risk conforms to state law, as described above. At June 30, 2023, the School Board’s demand deposit bank balances of \$29,621,616 were entirely secured by federal deposit insurance up to \$250,000 and pledged securities in the School Board’s name.

CASH EQUIVALENTS

The School Board considers all highly-liquid debt instruments with an original maturity of one (1) year or less to be cash equivalents. The School Board’s cash equivalents include certificates of deposit (CDs), and funds invested through the state treasury. All cash equivalents are stated at cost.

Details of cash equivalents at June 30, 2023 are as follows:

Certificates of deposit (CD) entirely covered by federal depository insurance (FDIC) and pledged securities held at the Federal Reserve Bank in the name of the School Board	\$ 110,629
Pooled funds invested under contract with the Louisiana State Treasury held in the name of the School Board	<u>1,034,695</u>
	<u>\$ 1,145,324</u>

Custodial risk is the risk that, in the event of failure of the counterparty, the School Board’s deposits might not be recovered. The School Board’s deposit policy for custodial credit risk conforms to state law, as described above.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 4 – ACCOUNTS RECEIVABLE

Receivables at June 30, 2023, including the applicable allowance for uncollectible accounts, were as follows:

	General Fund	FEMA - Katrina Fund	Non-major Governmental Funds	Total
Sales Taxes Receivable	\$ 17,215,813	\$ 0	\$ 0	\$ 17,215,813
Grants - Federal Direct	0	0	1,082	1,082
Grants - Federal through the state	0	5,195,869	5,749,699	10,945,568
Grants - State	0	0	147,642	147,642
Other	174,999	0	7,640	182,639
Gross Receivables	17,390,812	5,195,869	5,906,063	28,492,744
Less: Allowance for uncollectible receivables	0	0	(2,394,998)	(2,394,998)
Net Receivables	<u>\$ 17,390,812</u>	<u>\$ 5,195,869</u>	<u>\$ 3,511,065</u>	<u>\$ 26,097,746</u>

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS

Individual balances due to / from other funds at June 30, 2023 were as follows:

Fund	Due to	Due From
General Fund	\$ 6,023	\$ 576,510
Special Revenue Funds (<i>in alphabetical order</i>):		
Child Care Development Fund (CCDF):		
Believe! Cat 1 CRRSA		27
Birth to 3 years-CCDBG	2,001	
Ready Start Network	1,359	
Community Supply Building & Access Expansion	7,364	
Elementary and Secondary School Emergency Relief Funds (ESSERF):		
American Rescue Plan (ARP)	102,265	
Every Student Succeeds Act (ESSA):		
Title I	196,280	
Tile I Direct Student Services (DSS)	7,313	1
Title II	19,431	
Title III	7,320	
Title IV	798	
FEMA - COVID-19	29,559	
School Activity Funds	130	
Special Education	54,035	5,993
State Grants & Other Programs	149,289	
Title XIX		636
	<u>\$ 583,167</u>	<u>\$ 583,167</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(continued)**

The School Board’s lending / borrowing activities referred to as “due to / due from” are further explained in Note 1, Summary of Significant Accounting Policies.

Advances to / from other funds at June 30, 2023 are as follows:

Fund	Advances To	Advances From
General Fund	\$ 7,070,342	
Special Revenue Funds (<i>in alphabetical order</i>):		
Child Care Development Fund (CCDF):		
Believe! Cat 4 CCDBG		\$ 1,000
Birth to 3 years-CCDBG		25,000
Community Supply Building & Access Expansion		400,000
Early Childhood Community Network (ECCN) Lead Agency		5,500
Ready Start Network		2,000
Cohort 3 - Lead Agency		400
Community Development Block Grant (CDBG)		10,000
Comprehensive Literacy State Development		3,400
Elementary and Secondary School Emergency Relief Fund (ESSERF):		
III Formula		150,000
III Incentive		50,000
Every Student Succeeds Act (ESSA):		
Title I		150,000
Title II		60,000
Title III		1,000
Title IV		3,000
FEMA - COVID-19		489,683
Head Start		75,000
Homeless - American Rescue Plan (ARP) 619		15,000
Special Education		131,710
Vocational Education		40,000
Capital Projects Funds (<i>in alphabetical order</i>):		
FEMA - Ida Fund		952,151
FEMA - Isaac Fund		853,014
FEMA - Katrina Fund		3,652,484
	\$ 7,070,342	\$ 7,070,342

The General Fund loaned money to various funds for expenditure payments prior to reimbursements received from federal sources.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(continued)**

Individual balances of transfers in / out between funds for the year ended June 30, 2023 are as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Indirect Cost Transfers:		
General Fund	\$ 178,451	
Special Revenue Funds: (in alphabetical order)		
Believe! Cat 1 CRRSA		1,715
Birth to 3 Years - CCDBG		4,186
Birth to 3 Years - PDG		4,521
Comprehensive Literacy State Development		1,000
Community Supply Building & Access Expansion		24,566
Ready Start Network- PDG		4,393
Special Ed IDEA		57,777
Special Ed Preschool IDEA		1,133
Title I		68,280
Title I Direct Student Services (DSS)		1,030
Title II		7,787
Title III		1,473
Title IV		590
	<u>\$ 178,451</u>	<u>\$ 178,451</u>
Other Transfers:		
Fema - Isaac Fund	3,278,932	
FEMA - Ida Fund		1,949,504
FEMA - COVID-19		29,559
School Activity Funds		32,189
General Fund		1,267,680
	<u>\$ 3,457,383</u>	<u>\$ 3,457,383</u>

Transfers primarily consist of allowable indirect costs for administrative time charged to grant funds on behalf of the General Revenue Fund. The remaining transfers were to subsidize operating costs between the General Fund and School Activities Funds and non-public textbooks.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 6 – CAPITAL AND RIGHT-OF-USE ASSETS

Capital and right-of-use assets and depreciation and amortization activity for the year ended June 30, 2023 is noted below:

	Balance <u>July 01, 2022</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2023</u>
Capital assets not being depreciated:				
Land	\$ 2,604,616	\$ 0	\$ 0	\$ 2,604,616
Construction in progress	<u>613,241</u>	<u>705,202</u>	<u>(1,187,276)</u>	<u>131,167</u>
Total capital assets not being depreciated	3,217,857	705,202	(1,187,276)	2,735,783
Capital assets being depreciated:				
Buildings and improvements	269,794,800	1,437,760	(8,680)	271,223,880
Furniture and equipment	7,140,182	369,560	(180,871)	7,328,871
Transportation equipment	<u>6,757,917</u>	<u>513,012</u>	<u>0</u>	<u>7,270,929</u>
Total capital assets being depreciated	283,692,899	2,320,332	(189,551)	285,823,680
Less accumulated depreciation for:				
Buildings and improvements	63,609,783	6,687,138	(2,134)	70,294,787
Furniture and equipment	5,737,109	298,209	(176,956)	5,858,362
Transportation equipment	<u>6,084,823</u>	<u>179,456</u>	<u>0</u>	<u>6,264,279</u>
Total accumulated depreciation	<u>75,431,715</u>	<u>7,164,803</u>	<u>(179,090)</u>	<u>82,417,428</u>
Right-of-use assets:				
Leased office equipment	1,049,376	348,956	(593,144)	805,188
Information technology subscriptions	<u>0</u>	<u>64,180</u>	<u>0</u>	<u>64,180</u>
Total right-of-use assets	<u>1,049,376</u>	<u>413,136</u>	<u>(593,144)</u>	<u>869,368</u>
Less accumulated amortization for:				
Leased office equipment	859,523	174,373	(593,144)	440,752
Information technology subscriptions	<u>0</u>	<u>19,254</u>	<u>0</u>	<u>19,254</u>
Total accumulated amortization	<u>859,523</u>	<u>193,627</u>	<u>(593,144)</u>	<u>460,006</u>
Total capital assets being depreciated and amortized, net	<u>208,451,037</u>	<u>(4,624,962)</u>	<u>(10,461)</u>	<u>203,815,614</u>
Capital assets, net	<u>\$ 211,668,894</u>	<u>\$ (3,919,760)</u>	<u>\$ (1,197,737)</u>	<u>\$ 206,551,397</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 6 – NOTE 6 – CAPITAL AND RIGHT-OF-USE ASSETS (continued)

Based on construction in progress at June 30, 2023 and the status of ongoing projects, future construction commitments are estimated as follows:

Capital Projects Fund - FEMA - Katrina	
BCO Renovations - N-Y Associates, Inc.	\$ 27,036
Transportation North - Parking Lot Paving Project - Yeates Mancil Architects, LLC	<u>39,585</u>
Total Committed	<u>\$ 66,621</u>

Depreciation and amortization expense of \$7,358,430 for the year ended June 30, 2023 was charged to the following governmental functions:

	<u>Total Depreciation & Amortization Expense</u>
Instruction:	
Regular programs	\$ 1,799,664
Special education programs	899,867
Vocational education	156,551
Other instructional programs	279,805
Special programs	303,224
Support Service Programs:	
Pupil support services	520,163
Instructional staff services	282,437
General administration	350,236
School administration	369,354
Business services	102,373
Operation and maintenance of plant	1,148,012
Student transportation	564,945
Central services	192,969
Food Service Program	362,164
Community Service Program	<u>26,666</u>
	<u>\$ 7,358,430</u>

At June 30, 2023 buildings and improvements with a carrying value of \$17,955 were idle as a result of Hurricane Katrina damages.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 7 – ACCOUNTS AND SALARIES / DEDUCTIONS PAYABLE

Payables at June 30, 2023 were as follows:

	General Fund	Katrina Fund	Non-major Funds	Total
Accounts Payable	\$ 652,142	\$ 6,987	\$ 42,082	\$ 701,211
Insurance Claims Payable	212,298	0	0	212,298
Salaries / Deductions Payable	8,224,976	0	0	8,224,976
	<u>\$ 9,089,416</u>	<u>\$ 6,987</u>	<u>\$ 42,082</u>	<u>\$ 9,138,485</u>

NOTE 8 – LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2023:

	Balance July 01, 2022	Additions	Deletions	Balance June 30, 2023	Due within One Year
Other Post Employment Benefits	\$ 64,466,442	\$ 6,488,344	\$ (3,444,235)	\$ 67,510,551	\$ 2,434,662
Net Pension Liability	37,005,956	31,313,857	(5,216,400)	63,103,413	0
Lease Liability	203,033	348,955	(174,824)	377,164	135,724
IT Subscription Liability	0	64,180	(28,790)	35,390	0
Compensated Absences	1,564,422	263,688	(314,644)	1,513,466	141,795
	<u>\$ 103,239,853</u>	<u>\$ 38,479,024</u>	<u>\$ (9,178,893)</u>	<u>\$ 132,539,984</u>	<u>\$ 2,712,181</u>

COMPENSATED ABSENCES

The School Board estimated the compensated absences payable based on 1) all employees with accrued vacation leave and 2) employees with accrued sick leave who are within five (5) years of retirement eligibility. Compensated absences payable will be liquidated by the fund where the salary costs originated. The General Fund has typically been used in prior years to liquidate the compensated absences liability.

GASB issued Statement No. 101, *Compensated Absences*, which updates recognition and measurement guidance for compensated absences by aligning recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Management is still evaluating the potential impact of adoption on the School Board's financial statements. This Statement will be effective for the School Board for the fiscal year ending June 30, 2024.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 8 – LONG-TERM OBLIGATIONS (continued)

OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The General Fund has typically been used in prior years to liquidate the net other post-employment benefit (OPEB) obligation. See Note 15 for further details.

NET PENSION LIABILITY

The General Fund is used to liquidate the net pension liability. See Note 14 for further details.

LEASE LIABILITY

The General Fund is used to pay the principal and interest on lease liability – See Note 10 for further details.

INFORMATION TECHNOLOGY SUBSCRIPTION LIABILITY

The General Fund is used to pay the principal and interest on the information technology subscription liability – See Note 11 for further details.

BONDS AND CERTIFICATES

The School Board had no bonds payable during the year ended June 30, 2023.

NOTE 9 – FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, includes the definitions and reporting requirements of the components of fund balances. It also includes the requirement to report significant year-end encumbrances.

The following is a description of the restrictions, commitments and assignments of fund balances:

RESTRICTED FOR TECHNOLOGY - TOBACCO SETTLEMENT

The portion of fund balances representing monies received from the tobacco settlement is restricted for technological advancement.

RESTRICTED FOR SCHOLARSHIPS

The portion of fund balances representing monies donated by various organizations is restricted for scholarships awarded to qualified students of the school system.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 9 – FUND BALANCES (continued)

RESTRICTED FOR DONATION RELIEF

The portion of fund balances representing monies donated by organizations is restricted for various library and computer resources and other educational supplies. Additionally, a portion of the fund balance of the State Grants and Other Programs Fund represents donated funds and is also restricted for specific purposes.

RESTRICTED FOR CLASSROOM INSTRUCTION

The fund balances of special revenue funds accounting for educational grant revenues and expenditures are to be used for educational purposes.

RESTRICTED FOR FOOD SERVICE

The fund balance of the Food Service Fund is restricted for the operations of the food services department servicing school cafeterias.

ASSIGNED TO SCHOOL ACTIVITIES

The fund balance of the School Activities Fund represents amounts intended for use by the students.

COMMITTED FOR EMERGENCIES AND OTHER CONTINGENCIES

The School Board, by a resolution of the Board, committed a portion of fund balance to pay for future emergency expenses and/or an unforeseeable event. The School Board does not have a formal stabilization or minimum fund balance policy, but reviews cash and fund balances monthly to determine if any changes to fund balance assignments and/or commitments should be made.

COMMITTED FOR CAPITAL IMPROVEMENTS

The School Board, by a resolution of the Board, committed a portion of fund balance to pay for future construction of schools and/or other facilities.

NOTE 10 – LEASES

The School Board entered into lease agreements for office equipment with effective commencement dates ranging from September 2018 through August 2022. The leases are not renewable at the end of the term and the School Board will not acquire the equipment at the end

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 10 – LEASES (continued)

of the leases. No interest rate was specified in the original lease agreements. The School Board used the weighted average federal prime rate to discount the annual lease payments and recognize the intangible right-of-use asset at the commencement of the leases. The weighted average federal prime rate for these liabilities ranged from four and one quarter percent (4.25%) to five and one half percent (5.50%).

At June 30 2023, a lease liability of \$377,164 was recognized. Refer to Note 6, Capital and Right-of-Use Assets for information related to the right-of-use assets accounted for through these leases. During the year ended June 30, 2023, amortization expense of \$174,373 and interest expense of \$21,033 was recognized for these arrangements.

Remaining principal and interest payments on the lease liabilities are as follows:

Year Ending June 30	General Fund		
	Principal	Interest	Total Payment
2024	\$ 135,724	\$ 11,678	\$ 147,402
2025	76,530	9,991	86,521
2026	74,575	7,195	81,770
2027	77,094	3,040	80,134
2028	13,241	90	13,331
Thereafter	0	0	0
	<u>\$ 377,164</u>	<u>\$ 31,994</u>	<u>\$ 409,158</u>

NOTE 11 – SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The School Board implemented Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs), in fiscal year 2023. The School Board now recognizes a subscription-based information technology arrangement (SBITA) liability and an intangible right-of-use asset for software. The software will be amortized over the term of the agreement. During the year ended June 30, 2023, amortization expense of \$19,254 and interest expense of \$8,273 was recognized for these arrangements.

The arrangement is a thirty-month agreement with no renewal options and was initiated in fiscal year 2023. The School Board used the weighted average federal prime rate at commencement of the arrangement to discount the annual payments. The weighted average federal prime rate was six and one-quarter percent (6.25%), at commencement. Refer to Note 6, Capital and Right-of-Use Assets.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 11 – SUBSCRIPTION BASED INFORMATION TECHNOLOGY
ARRANGEMENTS (continued)**

Remaining principal and interest payments of the IT subscription liability are as follows:

Year Ending June 30	General Fund		
	Principal	Interest	Total Payment
2024	\$ 0	\$ 0	\$ 0
2025	35,390	2,212	37,602
	\$ 35,390	\$ 2,212	\$ 37,602

The School Board has prepaid the 2024 payment during the year ended June 30, 2023. Therefore, there is no current SIBITA liability at June 30, 2023.

NOTE 12 – RISK MANAGEMENT

WORKERS COMPENSATION

The School Board is self-insured for workers compensation up to \$500,000 per accident. The excess is insured under an insurance policy. The fund is administered by an independent insurance service company. The estimated claims liability is computed based on information provided by the plan administrator.

The following represents a reconciliation of total claims liability:

	Balance June 30, 2023	Balance June 30, 2022
Claims liability at beginning of year	\$ 162,552	\$ 175,144
Plus: incurred claims	350,878	173,876
Less: adjustments for closed claims	(12,080)	(3,347)
Less: claims paid	(289,052)	(183,121)
Claims liability at end of year	\$ 212,298	\$ 162,552

The claims liability at June 30, 2023 is presented at current value and has not been discounted.

OTHER RISK MANAGEMENT

The School Board is exposed to various risks of loss related to cyber theft; torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters for which the School Board purchases commercial insurance.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 12 – RISK MANAGEMENT (continued)

During the year ended June 30, 2023, the School Board did not reduce insurance coverage from coverage levels in place for the prior year. No settlements exceeded coverage levels for this year and the prior five (5) years.

NOTE 13 – LOSS CONTINGENCY

The School Board is a defendant in lawsuits filed by various parties. Such litigation includes, but is not limited to, claims against the School Board for property damage or personal injury. In most instances, insurance will cover such losses, if any, subject to a deductible ranging from \$25,000 to \$100,000 per occurrence.

Certain claims filed against the School Board during the year ended June 30, 2023 were not covered by insurance. The School Board intends to vigorously defend these claims. It is the opinion of the School Board's counsel that estimated potential losses for general damages could range from \$500,000 to \$1,000,000. However, additional potential losses for any other special damages are not determinable. Litigation in which losses to the School Board are reasonably possible was not accrued.

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS

PLAN DESCRIPTIONS

Substantially all employees of the School Board are provided with pensions through cost-sharing multiple-employer defined benefit pension plans administered by the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The authority to establish and amend the benefit terms of TRSL and LSERS was granted to the respective Board of Trustees and the Louisiana Legislature by Title 11 of the Louisiana Revised Statutes. TRSL and LSERS each issue publicly available financial reports that can be obtained at www.trsl.org and www.lasers.net, respectively.

BENEFITS PROVIDED

Teachers' Retirement System of Louisiana (TRSL)

TRSL provides retirement, deferred retirement option (DROP), disability and survivor benefits through three (3) membership plans.

Regular Plan

Eligibility for retirement is determined by the date the member joined TRSL.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Members hired prior to July 1, 1999:

Benefit factor	2.00%
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit

Benefit factor	2.50%
Eligibility	At least age 65 with at least 20 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 30 years of service credit

Members joining TRSL between July 1, 1999 and December 31, 2010:

Benefit factor	2.50%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced), or Any age with at least 30 years of service credit

Members first eligible to join TRSL and hired between January 1, 2011 and June 30, 2015:

Benefit factor	2.50%
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join TRSL and hired on or after July 1, 2015:

Benefit factor	2.50%
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Plan A

Plan A is closed to new entrants.

Plan A members of TRSL:

Benefit factor	3.00%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 30 years of service credit

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Plan B

Members of TRSL hired before July 1, 2015:

Benefit factor	2.00%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 30 years of service credit

Members first eligible to join TRSL and hired on or after July 1, 2015:

Benefit factor	2.00%
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of creditable service. For the Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average sixty (60) month period. For all other members, final average compensation is defined as the highest average thirty-six (36) month period.

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum monthly benefit, the member can elect to receive a reduced monthly benefit payable in the form of a Joint and Survivor Option, or a monthly benefit (maximum or reduced Joint and Survivor Option) with a lump sum that can't exceed thirty-six (36) months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members can make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases two and one-half percent (2.50%) annually, beginning on the first retirement anniversary date, but not before age fifty-five (55) or before the retiree would have attained age fifty-five (55) in the case of a surviving spouse. This option can be chosen in combination with the above options.

DROP was implemented on July 1, 1992, with the passage of La. R.S. 11:786 by the Legislature. When a member enters DROP, his status changes from an active member to a retiree, even though he continues to work at his regular job and draw his regular salary. In the original DROP, participation in the program could not exceed two years; however, DROP was modified on January 1, 1994 to allow for a three-year period of participation. During the DROP participation period, the retiree's retirement benefits are paid into a special account. The election is irrevocable once participation begins. After participation ends, members eligible to enter DROP prior to January 1, 2004, will earn interest on the DROP accounts at a rate equal to the actuarial realized rate of return on the System's portfolio for that plan year as certified by the System's actuary in their actuarial report, less one-half of one percent.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

For members eligible to enter DROP on or after January 1, 2004, interest will be earned at the liquid asset money market rate, less one quarter of one percent administrative fee. Interest is posted monthly to the accounts and will be based on the balance in the account for that month. At the time of retirement, the member must choose among available alternatives for the distribution of benefits which have accumulated in the DROP account.

Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Effective January 1, 1996, the Louisiana Legislature authorized TRSL to establish an Initial Lump Sum Benefit (ILSB) program. The ILSB is available to members who have not participated in DROP and who elect the maximum benefit option 2 benefit, option 2A benefit, option 3 benefit, option 3A benefit, option 4 benefit, or option 4A benefit. The ILSB program provides both a one-time, single sum payment of up to 36 months of maximum regular monthly retirement benefit and a reduced monthly retirement benefit for life. Interest credited and payments from the ILSB account are made in accordance with LRS 11:789(A)(1).

Disability benefits are available for active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five (5) or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 (ten) years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

Survivor benefits are available for a surviving spouse with minor children of an active member with five (5) years of creditable service (two [2] years immediately prior to death) or twenty (20) years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) fifty percent (50%) of the member's benefit calculated at the two and one-half percent (2.50%) accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Each minor child (maximum of two [2]) shall receive an amount equal to the greater of (a) fifty percent (50%) of the spouse's benefit, or (b) \$300 (up to two [2] eligible children). Benefits to minors cease at attainment of age twenty-one (21), marriage or age twenty-three (23) if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with ten (10) years of creditable service (two [2] years immediately prior to death) is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) option 2 equivalent of the benefit calculated at the two and one-half percent (2.50%) benefit factor for all creditable service.

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL. Participant and employer contributions are pooled and invested by their designated ORP carrier in the investment options of their choosing.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the participating employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime.

As fully described in Title 11 of the Louisiana Revised Statutes, TRSL allows for the payment of ad hoc permanent benefit increases (PBIs), also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Louisiana School Employees' Retirement System (LSERS)

LSERS provides retirement, deferred retirement option (DROP), disability benefits and survivor's benefits. Membership is mandatory for all persons employed by a Louisiana parish or city school board who work more than twenty (20) hours per week (or for part-time employees who have ten [10] years of creditable service in the System) as a school bus operator, school janitor, school custodian, school maintenance employee, school bus aide, monitor or attendant or any other regular school employee who works on a school bus helping with the transportation of school children. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 who have less than 10 years of creditable service are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Members hired prior to July 1, 2010:

Benefit factor	3.33%
Average compensation	Based on highest successive 36 months of earnings if hired prior to July 1, 2006 (10% salary limit) Based on highest successive 60 months of earnings if hired between to July 1, 2006 and June 30, 2010 (10% salary limit)
Eligibility	At least age 60 with at least 10 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced) Any age with at least 30 years of service credit

Members first eligible to join LSERS and hired between to July 1, 2010 and June 30, 2015:

Benefit factor	2.50%
Average compensation	Based on highest successive 60 months of earnings (15% salary limit)
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join LSERS and hired on or after July 1, 2015:

Benefit factor	2.50%
Average compensation	Based on highest successive 60 months of earnings (15% salary limit)
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

The supplemental allowance was eliminated for members entering LSERS on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member of LSERS is eligible to retire and receive disability benefits if he/she has at least five (5) years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

twenty (20) or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins LSERS on or after July 1, 2006, must have at least ten (10) years of service to qualify for disability benefits.

Upon the death of a member with five (5) or more years of creditable service, LSERS provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to seventy-five percent (75%) of the member's benefit.

Members of LSERS may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one (1) time and the duration is limited to three (3) years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan (DROP) Fund Account.

LSERS maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his/her DROP monies either in a lump sum payment from the account or systematic disbursements.

LSERS also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Effective January 1, 1996, the state legislature authorized LSERS to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one (1)-time single sum payment of up to thirty-six (36) months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from an IBRP account are made in accordance with R.S. 11:1152(F)(3).

Members who enter DROP or IBRP on or after January 1, 2004, are required to participate in LSERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP/IBRP participants to choose from a menu of investment options for the allocation

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

of their DROP/IBRP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Contributions

Teachers' Retirement System of Louisiana (TRSL)

Contribution requirements of active employees are governed by Section 101-104 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:101-11:104) and may be amended by the Louisiana Legislature. Substantially all of the School Board employees participating in TRSL are included in the Regular Plan. Members are required by state statute to contribute eight percent (8.00%) of their annual covered salaries and the School Board is required to make employer contributions based on an actuarially determined rate. The employer contribution rate for the fiscal year ended June 30, 2023 was twenty-four-point eight percent (24.80%) of annual covered payroll. The School Board's contributions paid to TRSL for the year ended June 30, 2023 was \$7,761,148.

Louisiana School Employees' Retirement System (LSERS)

Contribution requirements of active employees are governed by Act 81 of 1988 and may be amended by the Louisiana Legislature. Members are required by state statute to contribute seven and one-half percent (7.50%) of their annual covered salaries if hired before July 1, 2010 (closed plan) and eight percent (8.00%) of their annual covered salaries if hired on or after July 1, 2010, and the School Board is required to make employer contributions based on an actuarially determined rate. The employer contribution rate for the fiscal year ended June 30, 2023 was twenty-seven-point six percent (27.60%) of annual covered payroll. The School Board's contributions paid to LSERS for the year ended June 30, 2023 was \$1,032,543.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following table reflects the School Board's reported net pension liability, pension expense, proportion share of the net pension liability and changes in proportion as of June 30, 2023.

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Net Pension Liability	\$ 56,122,709	\$ 6,980,704	\$ 63,103,413
Pension Expense	\$ 3,352,899	\$ 637,033	\$ 3,989,932
Proportion of the Net Pension Liability	0.58784%	1.04973%	
Change in Proportion Increase (Decrease)	-0.00786%	-0.04488%	

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

The net pension liabilities were measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability for TRSL was based on a projection of the School Board's projected contribution effort to the pension plan relative to the projected contribution effort of all participating employers, actuarially determined. The School Board's proportion of the net pension liability of LSERS was based on the School Board's historical contributions.

Deferred outflows of resources related to pensions

At June 30, 2023, the School Board reported deferred outflows of resources related to pensions from the following sources for its participation in TRSL and LSERS:

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 869,882	\$ 165,285	\$ 1,035,167
Changes of assumptions	3,785,449	251,815	4,037,264
Net difference between projected and actual earnings on pension plan investments	3,184,893	0	3,184,893
Employer contributions subsequent to the measurement date	7,761,148	1,032,543	8,793,691
Total	\$ 15,601,372	\$ 1,449,643	\$ 17,051,015

Deferred inflows of resources related to pensions

At June 30, 2023, the School Board reported deferred inflows of resources related to pensions from the following sources for its participation in TRSL and LSERS:

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 161,852	\$ 0	\$ 161,852
Changes of assumptions	0	0	0
Net difference between projected and actual earnings on pension plan investments	0	179,811	179,811
Changes in proportion and differences between employer and non-employer contributions proportionate share of contributions	2,877,416	357,287	3,234,703
Total	\$ 3,039,268	\$ 537,098	\$ 3,576,366

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date for TRSL and LSERS of \$7,761,148 and \$1,032,543, respectively, will be recognized as a reduction of the net pension liability during the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year ending June 30	TRSL	LSERS
2024	\$ 985,233	\$ 3,143
2025	123,971	(67,008)
2026	(1,630,253)	(403,615)
2027	5,322,005	347,482
2028	0	0
Thereafter	0	0
Total	<u>\$ 4,800,956</u>	<u>\$ (119,998)</u>

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuations for TRSL and LSERS were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions	TRSL	LSERS
Inflation	2.30%	2.50%
Salary Increases	3.10% - 4.60%	3.25%
Investment Rate of Return*	7.25%	6.80%
Dates of Experience Study	2014 - 2018	2013 - 2017
Mortality Rates	RP-2014 White Collar Employee Tables	RP-2014 Sex Distinct Mortality Table
	RP-2014 Healthy Annuitant Table	RP-2014 Sex Distinct Employee Table
	RP-2014 Disabled Mortality Table	RP-2014 Sex Distinct Disabled Mortality Table

* Net of Investment Expense

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

The long-term expected rate of return on pension plan investments of TRSL was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing / diversification.

The long-term expected rate of return on pension plan investments of LSERS was determined using a triangulation method which integrated the capital asset pricing model (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and expected real rates of return of TRSL and LSERS, for each major asset class of as of June 30, 2022, are summarized in the following tables:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
<i>Teachers' Retirement System of Louisiana (TRSL):</i>		
Domestic Equity	27.0%	4.15%
International Equity	19.0%	5.16%
Domestic Fixed Income	13.0%	0.85%
International Fixed Income	5.5%	-0.10%
Private Equity	25.5%	8.15%
Other Private Assets	10.0%	3.72%
	100.0%	
 <i>Louisiana School Employees' Retirement System (LSERS):</i>		
Fixed Income	26%	0.73%
Equity	39%	2.67%
Alternative	23%	1.85%
Real Estate	12%	0.62%
	100%	

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Discount Rate

The discount rate used to measure the total pension liability of TRSL and LSERS was seven-point twenty-five percent (7.25%) and six-point eight percent (6.80%), respectively. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at contractually required rates, approved by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School Board's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Board's proportionate share of the net pension liability of TRSL and LSERS as of June 30, 2023 using the current discount rate of seven-point twenty-five percent (7.25%) and six-point eight percent (6.80%), respectively, as well as what the School Board's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point (1.00%) lower or one percentage-point (1.00%) higher than the current rate:

	<u>1.00% Decrease</u>	<u>Current Discount Rate</u>	<u>1.00% Increase</u>
Teachers' Retirement System of Louisiana (TRSL)	\$ 77,075,760	\$ 56,122,709	\$ 37,096,804
Louisiana School Employees' Retirement System (LSERS)	9,762,189	6,980,704	4,603,354

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2023, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$265,905 for its participation in TRSL. LSERS does not receive support from non-employer contributing entities and as a result no revenue was recorded for the participation in LSERS for the year ended June 30, 2023.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plans fiduciary net position is available in the separately issued financial reports for TRSL and LSERS and can be obtained on the plan's respective websites or on the Louisiana Legislative Auditor's website: www.lia.la.gov.

Payables to the Pension Plans

At June 30, 2023, the School Board reported a payable of \$2,577,058 and \$230,004 for the outstanding amount of contributions due TRSL and LSERS, respectively.

NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan description – The Plaquemines Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), with retirement eligibility (DROP entry) provisions as follows: thirty (30) years of service at any age; age fifty-five (55) and twenty-five (25) years of service; or, age sixty (60) and five (5) years of service. In addition, employees who became a member of the system on and after January 1, 2011 must be at least age sixty (60) upon retirement or DROP entry to receive an unreduced retirement benefit.

Life insurance coverage of \$10,000 is provided to active employees and retirees (some current retirees have been "grandfathered" in at higher amounts). The plan uses different blended rates for all active combined and for all retired combined.

Employees covered by benefit terms – As of the measurement date June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	231
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	510
	741

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS
(continued)**

Total Other Post Employment Benefit (OPEB) Liability

The School Board's total OPEB liability of \$67,510,551 was measured as of June 30, 2023, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	4.00%, including inflation
Discount rate	3.54% annually (Beginning of Year to Determine ADC) 3.65% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.50% annually for ten (10) years, 4.50% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the Bond Buyers' twenty (20) year General Obligation Municipal Bond Index as of June 30, 2023, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2023.

Changes in the Total OPEB Liability

Balance at June 30, 2022	<u>\$ 64,466,442</u>
Changes for the year:	
Service cost	1,376,702
Interest	2,241,963
Differences between expected and actual experience	2,869,679
Changes in assumptions	(1,175,920)
Benefit payments and net transfers	<u>(2,268,315)</u>
	<u>3,044,109</u>
Balance at June 30, 2023	<u><u>\$ 67,510,551</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS
(continued)**

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage (1.00%)-point lower (2.65%) or 1-percentage (1.00%)-point higher (4.65%) than the current discount rate:

	1.00% Decrease (2.65%)	Current Discount Rate (3.65%)	1.00% Increase (4.65%)
Total OPEB Liability	\$ 81,899,524	\$ 67,510,551	\$ 56,380,120

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage (1%) point lower four and one-half percent (4.50%) or 1 percentage (1%) point higher six and one-half percent (6.50%) than the current healthcare trend rates:

	1.00% Decrease (4.50%)	Current Trend Rate (5.50%)	1.00% Increase (6.50%)
Total OPEB Liability	\$ 57,646,151	\$ 67,510,551	\$ 80,354,153

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to OPEB**

For the year ended June 30, 2023, the School Board recognized OPEB expense of \$4,921,253. At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 8,477,730	\$ (3,931,857)
Changes in assumptions	7,408,492	(13,507,240)
Total	\$ 15,886,222	\$ (17,439,097)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (benefit) as follows:

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

**NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS
(continued)**

Year ending June 30		
2024	\$	1,302,588
2025		1,302,588
2026		(1,415,672)
2027		(1,482,647)
2028		(231,722)
Thereafter		<u>(1,028,010)</u>
Total	\$	<u>(1,552,875)</u>

NOTE 16 – FUND DEFICITS

The FEMA - Isaac Capital Project Fund reported a deficit of \$852,914.

The FEMA - Katrina Capital Project Fund reported a deficit of \$3,506,366.

The FEMA - Ida Capital Project Fund reported a deficit of \$411,854.

These deficits are expected to be funded by federal grant reimbursements. Any remainder will be funded by the General Fund.

NOTE 17 – UNCERTAINTIES

It is not reliable to expect all funds from Hurricane Katrina and Hurricane Isaac to be received due to the age of the receivables and potential for grantor to deem certain expenditures as unallowable. Because of these factors, \$5.1M was reported as deferred revenue in the FEMA - Katrina Capital Project Fund and \$853K was reported as deferred revenue in the FEMA - Isaac Capital Project Fund. Additionally, an allowance for uncollectible receivable in the amount of \$2.4M was reported in the Isaac Capital Project Fund.

NOTE 18 – PRIOR PERIOD ADJUSTMENT

During the year ended June 30, 2023, a portion of Hurricane Katrina - FEMA reconstruction expenditures were determined to be either ineligible, unallowable or otherwise unreimbursable. These expenditures were incurred during the various years following Hurricane Katrina. During those years, the matching FEMA revenue was accrued on the government wide financial statements based on the original project worksheet obligations. The original project worksheets included \$6,168,457 of emergency expenditures that were originally ruled as eligible to be reimbursed by FEMA. As a result of this determination, \$6,168,457 of prior year accrued FEMA

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 18 – PRIOR PERIOD ADJUSTMENT (Continued)

revenues will ultimately not be received by the School Board. Since this revenue was originally accrued in prior years, a prior period adjustment for \$6,168,457 to net position was necessary during the current year.

The adjustment had the following effect on the net position as reported at July 1, 2022:

	<u>Governmental Activities</u>
Net position, as previously reported	\$ 127,949,565
Prior period adjustment	<u>(6,168,457)</u>
Net position, as restated	<u>\$ 121,781,108</u>

NOTE 19 – SUBSEQUENT EVENTS

Effective July 1, 2023, a ten percent increase in wages was awarded to all employees of the School Board.

In August 2023, Mr. Dennis Rousselle retired as Superintendent after fifteen years of service to the School Board. On December 19, 2023, Dr. Shelley Ritz was appointed Superintendent.

On September 27, 2023, President Joseph R. Biden, Jr. declared that an emergency exists in the State of Louisiana and ordered Federal assistance to supplement State and local response efforts due to the emergency conditions resulting from the seawater intrusion beginning on September 20, 2023, and continuing. The financial impact of this emergency disaster could not be reasonably estimated as of the date of this report.

REQUIRED SUPPLEMENTARY INFORMATION

PART II



**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES:				
Local Sources:				
Ad valorem taxes	\$ 23,460,111	\$ 22,006,830	\$ 22,006,830	\$ 0
1% collection by Sheriff on taxes other than school taxes	632,901	634,865	634,865	0
Sales taxes	32,874,475	49,465,557	49,465,577	20
Tuition - summer school / driver's education	0	10,400	0	(10,400)
Investment and interest earnings	7,722	60,125	33,555	(26,570)
Rents on 16th section and other school lands	13,047	20,080	20,080	0
Rent from apartments	130,865	126,081	115,607	(10,474)
Contributions and donations	86,918	80,806	80,806	0
Other	378,749	258,633	306,076	47,443
Restricted Funds:				
State sources	2,220	6,857	6,857	0
Federal sources - through State	4,305,990	76,429	76,429	0
Unrestricted Funds:				
State sources	11,011,836	11,693,115	11,693,115	0
Federal sources - direct	53,264	81,080	81,080	0
Federal sources - through State	156,664	75,209	75,209	0
Revenue sharing	86,849	94,356	94,356	0
Total revenues	<u>73,201,611</u>	<u>84,690,423</u>	<u>84,690,442</u>	<u>19</u>
EXPENDITURES:				
Instruction:				
Regular programs	19,818,994	19,542,928	19,542,899	29
Special education programs	8,388,577	9,536,757	9,536,775	(18)
Career and technical programs	1,749,867	1,623,930	1,623,935	(5)
Other instructional programs	2,082,306	1,399,011	1,399,011	0
Special programs	858,376	620,556	620,556	0
Support services:				
Pupil support	4,306,773	4,824,976	4,824,976	0
Instructional staff support	1,793,120	1,961,867	1,961,867	0
General administration	2,724,321	2,502,244	2,496,206	6,038
School administration	3,902,326	4,036,214	4,036,214	0
Business services	1,560,366	1,319,212	1,123,355	195,857
Operations and maintenance	13,132,651	12,548,814	12,548,814	0
Student transportation	4,195,690	4,151,859	4,151,859	0
Central services	2,105,754	2,118,048	2,118,048	0

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023**

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
EXPENDITURES: (Continued)				
Food services	\$ 873,040	\$ 742,642	\$ 742,642	\$ 0
Community services	356,671	258,850	258,850	0
Capital outlay	2,313,843	197,053	610,189	(413,136)
Debt Service:				
Principal	0	0	203,615	(203,615)
Interest	0	0	29,306	(29,306)
Total expenditures	<u>70,162,675</u>	<u>67,384,961</u>	<u>67,829,117</u>	<u>(444,156)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,038,936</u>	<u>17,305,462</u>	<u>16,861,325</u>	<u>(444,137)</u>
OTHER FINANCING SOURCES (USES):				
Obligations under lease liabilities	0	0	413,136	413,136
Transfers in	349,256	359,469	178,451	(181,018)
Transfers out	(113,300)	(119,270)	(1,267,680)	(1,148,410)
Total other financing sources (uses)	<u>235,956</u>	<u>240,199</u>	<u>(676,093)</u>	<u>(916,292)</u>
Net change in fund balances	3,274,892	17,545,661	16,185,232	(1,360,429)
Fund balances - beginning of year	<u>29,458,891</u>	<u>29,458,891</u>	<u>29,458,891</u>	<u>0</u>
FUND BALANCES - END OF YEAR	<u>\$ 32,733,783</u>	<u>\$ 47,004,552</u>	<u>\$ 45,644,123</u>	<u>\$ (1,360,429)</u>

Note(s): FEMA - Katrina Fund and FEMA - Ida Fund removed from the General Fund budget effective February 2023. The original published board approved budget included FEMA - Katrina Fund and FEMA - Ida Fund. General Fund forward-funded Katrina re-build / repair expenses as reflected in the Notes to the Financial Statements, Note 5 - Interfund Payables, Receivables, Advances and Transfers. Capital project funds are not required to be budgeted. Accordingly, the amended final board approved budget did not include FEMA - Katrina and FEMA - Ida Fund.

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
FOR THE NINE (9) YEARS ENDED JUNE 30, 2023**

Fiscal Year	School Board's Proportion of the Net Pension Liability	School Board's Proportionate Share of the Net Pension Liability	School Board's Covered Payroll	School Board's Proportionate Share of the Net Pension Liability as a % of its Covered Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
<u>Teachers' Retirement System of Louisiana</u>					
6/30/2015	0.615880 %	\$ 62,951,667	\$ 26,888,940	234.12%	63.70%
6/30/2016	0.615980 %	\$ 66,231,985	\$ 27,032,706	245.01%	62.50%
6/30/2017	0.714790 %	\$ 83,894,906	\$ 30,461,929	275.41%	59.90%
6/30/2018	0.677820 %	\$ 69,489,479	\$ 30,286,404	229.44%	65.60%
6/30/2019	0.611470 %	\$ 60,095,787	\$ 28,063,495	214.14%	68.20%
6/30/2020	0.627690 %	\$ 62,296,432	\$ 28,824,011	216.13%	68.60%
6/30/2021	0.622320 %	\$ 69,224,314	\$ 29,696,899	233.10%	65.60%
6/30/2022	0.595700 %	\$ 31,803,061	\$ 29,512,030	107.76%	83.90%
6/30/2023	0.587840 %	\$ 56,122,709	\$ 29,484,369	190.35%	72.40%
<u>Louisiana School Employees' Retirement System</u>					
6/30/2015	1.245437 %	\$ 7,219,622	\$ 3,493,243	206.67%	76.20%
6/30/2016	1.315892 %	\$ 8,344,427	\$ 3,718,967	224.37%	74.50%
6/30/2017	1.422892 %	\$ 10,733,551	\$ 4,057,243	264.55%	70.10%
6/30/2018	1.333601 %	\$ 8,534,073	\$ 3,819,363	223.44%	75.03%
6/30/2019	1.234368 %	\$ 8,247,274	\$ 3,557,297	231.84%	74.44%
6/30/2020	1.222888 %	\$ 8,560,971	\$ 3,577,686	239.29%	73.49%
6/30/2021	1.163612 %	\$ 9,349,120	\$ 3,468,285	269.56%	69.67%
6/30/2022	1.094616 %	\$ 5,202,895	\$ 3,364,459	154.64%	82.51%
6/30/2023	1.049734 %	\$ 6,980,704	\$ 3,387,148	206.09%	76.31%

Note(s): The amounts presented above have a measurement date of the previous fiscal year.

This schedule is intended to show information for 10 years. Additional years will be presented as they become available.

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS
FOR THE NINE (9) YEARS ENDED JUNE 30, 2023**

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
<u>Teachers' Retirement System of Louisiana</u>					
6/30/2015	\$ 7,571,780	\$ 7,571,780	-	\$ 27,032,706	28.01%
6/30/2016	\$ 8,015,791	\$ 8,014,470	1,321	\$ 30,461,929	26.31%
6/30/2017	\$ 7,727,410	\$ 7,740,346	(12,936)	\$ 30,286,404	25.56%
6/30/2018	\$ 7,468,064	\$ 7,476,767	(8,703)	\$ 28,063,495	26.64%
6/30/2019	\$ 7,698,415	\$ 7,767,128	(68,713)	\$ 28,824,011	26.95%
6/30/2020	\$ 7,725,823	\$ 7,829,829	(104,006)	\$ 29,696,899	26.37%
6/30/2021	\$ 7,618,994	\$ 7,744,257	(125,263)	\$ 29,512,030	26.24%
6/30/2022	\$ 7,494,391	\$ 7,552,750	(58,359)	\$ 29,484,369	25.62%
6/30/2023	\$ 8,382,247	\$ 8,396,013	(13,766)	\$ 33,780,179	24.85%
<u>Louisiana School Employees' Retirement System</u>					
6/30/2015	\$ 1,223,989	\$ 1,218,506	5,483	\$ 3,718,967	32.76%
6/30/2016	\$ 1,223,989	\$ 1,222,216	1,773	\$ 4,057,243	30.12%
6/30/2017	\$ 1,042,686	\$ 1,042,011	675	\$ 3,819,363	27.28%
6/30/2018	\$ 981,814	\$ 982,719	(905)	\$ 3,557,297	27.63%
6/30/2019	\$ 1,001,752	\$ 999,526	2,226	\$ 3,577,686	27.94%
6/30/2020	\$ 1,019,676	\$ 1,018,982	694	\$ 3,468,285	29.38%
6/30/2021	\$ 965,600	\$ 965,604	(4)	\$ 3,364,459	28.70%
6/30/2022	\$ 972,111	\$ 970,865	1,246	\$ 3,387,148	28.66%
6/30/2023	\$ 1,032,280	\$ 1,032,543	(263)	\$ 3,740,183	27.61%

Note(s): This schedule is intended to show information for 10 years. Additional years will be presented as they become available.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE SIX (6) YEARS ENDED JUNE 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability						
Service cost	\$ 1,376,702	\$ 1,770,112	\$ 1,459,491	\$ 1,127,898	\$ 1,140,897	\$ 1,187,127
Interest	2,241,963	1,507,029	1,517,027	1,810,604	2,081,539	2,013,888
Differences between expected and actual experience	2,869,679	9,129,495	(1,099,703)	(196,029)	(5,003,041)	(739,564)
Changes of assumptions	(1,175,920)	(16,635,044)	1,501,554	16,505,589	1,981,457	(2,669,232)
Benefit payments	(2,268,315)	(2,150,062)	(2,354,402)	(2,317,344)	(2,194,348)	(2,009,081)
Net change in total OPEB liability	<u>3,044,109</u>	<u>(6,378,470)</u>	<u>1,023,967</u>	<u>16,930,718</u>	<u>(1,993,496)</u>	<u>(2,216,862)</u>
Total OPEB liability - beginning	64,466,442	70,844,912	69,820,945	52,890,227	54,883,723	57,100,585
Total OPEB liability - ending	<u>\$ 67,510,551</u>	<u>\$ 64,466,442</u>	<u>\$ 70,844,912</u>	<u>\$ 69,820,945</u>	<u>\$ 52,890,227</u>	<u>\$ 54,883,723</u>
Covered employee payroll	\$ 35,311,087	\$ 34,552,399	\$ 34,344,002	\$ 34,087,308	\$ 32,766,913	\$ 31,211,674
Total OPEB liability as a percentage of covered payroll	191.19%	186.58%	206.28%	204.83%	161.41%	175.84%

Note(s): This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – BUDGETARY BASIS OF ACCOUNTING

The budget for the General Fund was legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP).

NOTE 2 - SCHEDULE OF THE SCHOOL BOARD'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY IN TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL) AND LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS):

This schedule reflects the participation of PPSB employees in TRSL and LSERS and its proportionate share of the net pension liability, the proportionate share of the net pension liability as a percentage of its covered payroll, and the plan fiduciary net position as a percentage of the total pension liability. The employers' net pension liability is the liability of PPSB to members for benefits provided through TRSL and LSERS. Covered payroll is the payroll on which contributions to the plan are based and is \$29,484,369 and \$3,387,148 for participants of TRSL and LSERS, respectively.

NOTE 3 – SCHEDULE OF THE SCHOOL BOARD'S CONTRIBUTIONS TO TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL) AND LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS):

The difference between actuarially determined employer contributions and employer contributions received, and the percentage of employer contributions received to covered payroll, is presented in this schedule.

NOTE 4 – SCHEDULE OF CHANGES IN THE SCHOOL BOARD'S TOTAL OPEB LIABILITY AND RELATED RATIOS:

This schedule reflects the participation of the School Board's employees in the post-employment benefits plan and its total other post-employment liability, and the total other post-employment benefits liability as a percentage of its covered employee payroll. The School Board's total other post-employment benefit liability is the liability of the School Board's employees for benefits provided through the post-employment benefits plan. Covered employee payroll is the payroll of all employees that are provided with benefits through the plan.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75 to pay related benefits.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 – CHANGES IN BENEFIT TERMS

Pension Plans:

A member joining TRSL and LSERS, on or after July 1, 2015 is eligible for normal retirement if he has at least five years of creditable service and is at least age sixty-two (62), or twenty (20) years of creditable service regardless of age with an actuarially reduced benefit. The retirement age prior to the change in benefit terms was age sixty (60).

During the reporting period 2015, a one and one-half percent (1.50%) cost-of-living adjustment (COLA) was granted by TRSL.

During the reporting period 2017, a cost-of-living adjustment (COLA) was granted by TRSL of one and one-half percent (1.50%) and LSERS of one-point nine percent (1.90%).

During the reporting period 2022, a cost-of-living adjustment (COLA) was granted by TRSL of two percent (2.00%) and LSERS of one and one-point four percent (1.40%).

There were no changes in benefit terms for any of the remaining years presented.

OPEB Plan:

There were no changes of benefit terms for the OPEB Plan during any of the years presented.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 6 – CHANGES IN ASSUMPTIONS

Pension Plans

Teachers' Retirement System of Louisiana (TRSL) :

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate - Active & Retired Members	Termination, disability, and retirement assumptions
June 30, 2022	7.25%	2.30%	5 Years	3.1% - 4.6%	Mortality rates based on RP-2014 mortality tables	Projected on a 2014-2018 experience study
June 30, 2021	7.40%	2.30%	5 Years	3.10% - 4.60%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5 year (2013-2017) experience study
June 30, 2020	7.45%	2.30%	5 Years	3.10% - 4.60%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5 year (2013-2017) experience study
June 30, 2019	7.55%	2.50%	5 Years	3.30% - 4.80%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5 year (2013-2017) experience study
June 30, 2018	7.65%	2.50%	5 Years	3.30% - 4.80%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5 year (2013-2017) experience study
June 30, 2017	7.70%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 5 year (2008-2012) experience study
June 30, 2016	7.75%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 5 year (2008-2012) experience study
June 30, 2015	7.75%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 5 year (2008-2012) experience study
June 30, 2014	7.75%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 5 year (2008-2012) experience study

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 6 – CHANGES IN ASSUMPTIONS (Continued)

Pension Plans: (Continued)

Louisiana School Employees' Retirement System (LSERS):

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate - Active & Retired Members	Termination, disability, and retirement assumptions
June 30, 2022	6.80%	2.50%	3 Years	3.25%	Mortality rates based on RP-2014 mortality tables	Projected on a 2013-2017 experience study
June 30, 2021	6.90%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 5 year (2013-2017) experience study
June 30, 2020	7.00%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 5 year (2013-2017) experience study
June 30, 2019	7.00%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 5 year (2013-2017) experience study
June 30, 2018	7.0625%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 5 year (2013-2017) experience study
June 30, 2017	7.125%	2.625%	3 Years	3.075% - 5.375%	Mortality rates based on the RP-2000 mortality tables	Projected on a 5 year (2008-2012) experience study
June 30, 2016	7.125%	2.625%	3 Years	3.075% - 5.375%	Mortality rates based on the RP-2000 mortality tables	Projected on a 5 year (2008-2012) experience study
June 30, 2015	7.00%	2.75%	3 Years	3.200% - 5.500%	Mortality rates based on the RP-2000 mortality tables	Projected on a 5 year (2008-2012) experience study
June 30, 2014	7.25%	2.75%	3 Years	Based on member's years of service	Mortality rates based on the RP-2000 mortality tables	Projected on a 5 year (2008-2012) experience study

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 6 – CHANGES IN ASSUMPTIONS (Continued)

Pension Plans: (Continued)

The total pension liability for LSERS reported in the 2017 valuation has been changed to recognize that a portion of future investment gains will be used to fund the System's Experience Account. Since neither the existing funds in the account nor future deposits to the account may be used to pay for existing benefits the liability was added for one future cost of living increase to the system's liabilities. However, since it will take an act of the legislature to pay a cost-of-living increase from the Experience Account and such an act will be dependent upon a range of economic and political factors, no pattern of future increases can be forecast on a reliable basis. Hence, no liability for payments beyond that of one future COLA is included in the total pension liability.

OPEB Plan:

During the year ended June 30, 2023, the discount rate increased to 3.65% from 3.54% as of July 1, 2022.

During the year ended June 30, 2022, the discount rate increased to 3.54% from 2.16% as of July 1, 2021.

During the year ended June 30, 2021, the discount rate decreased to 2.16% from 2.21% as of July 1, 2020.

During the year ended June 30, 2020, the discount rate decreased to 2.21% from 3.50% as of July 1, 2019.

During the year ended June 30, 2019, the discount rate decreased to 3.50% from 3.87% as of July 1, 2018.

During the year ended June 30, 2018, the discount rate increased to 3.87% from 3.58% as of July 1, 2017.

OTHER SUPPLEMENTARY INFORMATION

PART I



PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2023

SPECIAL REVENUE FUNDS

Child Care and Development Block Grants (CCDBG)

Believe! Cat 1

This state funded grant provides support to all Type III child care centers within the Ready Start Network and includes workforce incentives and enrollment support.

Believe! Cat 3

This state funded grant provides support to all Type III child care centers within the Ready Start Network and includes high quality curriculum and mental health resources.

Believe! Cat 4

This state funded grant provides support to all Type III child care centers within the Ready Start Network and includes family engagement and developmental screenings.

Birth to 3 Years

Funding provides direct payments for monthly tuition for infants, toddlers or three (3)-year olds that qualify through a family income qualification process.

Community Supply Building & Access Expansion

Funding provides access to early childhood and education.

Ready Start Network

Networks are dynamic entities with individualized needs based on the community's landscape. Uses include all or part of salary for one (1) employee as Ready Start program director and domain services.

Community Development Block Grant (CDBG)

This federally funded Community Development Block Grant is designed to help defray the School Board's rebuilding costs following Hurricane Katrina, including those expenses not eligible for reimbursement by FEMA.

Comprehensive Literacy Grant

This federally funded grant is aimed at improving the reading and writing skills of students.

Early Childhood Community Network (ECCN) Lead Agency

This federally funded program is designed to help fund administrative functions related to other early childhood programs.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2023

SPECIAL REVENUE FUNDS (continued)

Elementary and Secondary School Emergency Relief Funds (ESSERF):

These funds account for expenditures and related reimbursements by the federal government for COVID-19 related costs through the Coronavirus Aid, Relief and Economic Security (CARES) Act.

II Incentive

Louisiana's Plan for Use of American Rescue Plan (ARP) Funds was approved by the federal government to support kindergarten through twelfth (K - 12) grades. Funds are specific to reopening schools, sustain safe operations and equitably expand opportunities for students.

III Formula

Established by the federal government to offset COVID-19 learning loss through evidence-based interventions. Maintenance of equity requires that low-income students are not underrepresented or shouldered with a disproportionate share of cuts.

III Incentive

Federal funding to offset COVID-19 learning loss through evidence-based interventions. Maintenance of equity requires that low-income students are not underrepresented or shouldered with a disproportionate share of cuts.

III American Rescue Plan (ARP)

Federal stimulus program to reopen schools and sustain safe operations aligned to the Center for Disease Control (CDC) prevention guidance so that students can return to in-person learning. Also provides evidence-based interventions to meet social, emotional and academic needs.

Every Student Succeeds Act (ESSA):

Educational funding to equalize opportunity and improve outcomes for all students.

Title I

Title I is a federally funded and state-administered program to benefit economically and educationally deprived students. The services are provided through various projects designed to meet the special needs of educationally deprived students. The activities supplement rather than replace state and locally mandated activities.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2023

SPECIAL REVENUE FUNDS (continued)

Title I – Direct Student Services (DSS)

This federally funded program is part of the Title I program and is designed to assist “at risk” students with specific curriculum and learning approach strategies and courses.

Title II

Title II is federally funded to promote the teacher professional growth and improved certifications in math and science.

Title III English as a Second Language (ESL)

The purpose of this federally funded program is to help ensure that English learners attain English language proficiency and meet academic standards.

Title III Immigrant

Federal grant ensuring that English learners attain English proficiency and develop high levels of academic achievement.

Title IV

This federally funded program is designed to improve local programs of school drug and violence prevention and early intervention.

Title XIX

This federally funded program’s purpose is to improve eligible students’ health by assuring the provision of preventive services, health assessment(s) and the necessary diagnosis(es), treatment(s) and follow-up care in the context of an ongoing relationship between students and health care providers.

FEMA – COVID-19

This fund accounts for COVID-19 related expenditures, not otherwise funded by the federal government and their corresponding reimbursements by the Federal Emergency and Management Agency (FEMA).

Food Service

Food Service

This program is partly funded by federal funds and is designed to provide nourishing meals to students.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2023

SPECIAL REVENUE FUNDS (continued)

Food Service Supply Chain Assistance

During COVID-19 school districts had many challenges to ensure that students had the nourishment needed to learn. These federal funds enhance the ability to purchase foods by offering resources needed to address supply chain challenges.

Head Start

This federally funded program is designed to promote the educational, social and health needs of economically disadvantaged three (3) to four (4) year old children.

Homeless American Rescue Plan (ARP)

COVID-19 exacerbated the shortage of housing affordability. These funds deliver aid in creating housing and services for those with at risk of homelessness.

Metropolitan Human Services District (MHSD)

This federally funded program is designed to provide an addiction counselor in a school-based health center to provide early intervention and treatment for substance abuse.

Preschool Development Grants (PDG)

Birth to 3 Years

Funding provides direct payments for monthly tuition for infants, toddlers or three (3)-year olds that qualify through a family income qualification process.

Ready Start Network

This program brings together partners to continuously improve the quality of and access to early childhood opportunities in the community.

Special Education

This federally and state funded program is designed to provide free education in the least restrictive environment to students with exceptionalities.

State Grants & Other Programs

This fund accounts for state and local educational grants and other programs required to be accounted for separately.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2023

SPECIAL REVENUE FUNDS (continued)

Vocational Education

This federally funded program is designed to assist students in grades nine (9) through twelve (12) acquire and develop job entry skills through courses in home economics, industrial arts and business education.

School Activity Funds

This fund accounts for individual school funds. While the funds are under the supervision of the School Board, these monies belong to the individual schools and their student bodies and are not available for use by the School Board.

CAPITAL PROJECTS FUNDS

FEMA – Ida Fund

This fund is used to account for the FEMA grant reimbursements, insurance recoveries and cleanup costs and related repairs caused by Hurricane Ida.

FEMA – Isaac Fund

This fund is used to account for the FEMA grant reimbursements, insurance recoveries and cleanup costs and related repairs caused by Hurricane Isaac.

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

Special Revenue Funds

Child Care and Development Block Grants

	Believe! Cat 1 CRRSA	Believe! Cat 3 CCDBG	Believe! Cat 4 CCDBG	Birth to 3 years-CCDBG	Community Supply Building & Access Expansion	Ready Start Network
ASSETS:						
Cash	\$ 0	\$ 0	\$ 105	\$ 840	\$ 119,266	\$ 2,000
Accounts receivable, net of allowance	0	0	895	26,161	288,098	1,359
Interfund receivable	27	0	0	0	0	0
Inventory	0	0	0	0	0	0
TOTAL ASSETS	27	0	1,000	27,001	407,364	3,359
LIABILITIES:						
Accounts payable	27	0	0	0	0	0
Interfund payables	0	0	0	2,001	7,364	1,359
Advances from General Fund	0	0	1,000	25,000	400,000	2,000
Total liabilities	27	0	1,000	27,001	407,364	3,359
DEFERRED INFLOWS OF RESOURCES:						
Unavailable grant revenue	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0
FUND BALANCE:						
Nonspendable:						
Inventory	0	0	0	0	0	0
Restricted for:						
Donation relief	0	0	0	0	0	0
Classroom instruction	0	0	0	0	0	0
Food service	0	0	0	0	0	0
Assigned to:						
School activities	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balance	0	0	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 27	\$ 0	\$ 1,000	\$ 27,001	\$ 407,364	\$ 3,359

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

	Special Revenue Funds				
	Community Development Block Grant (CDBG)	Comprehensive Literacy State Development	Early Childhood Community Network (ECCN) Lead Agency	Elementary and Secondary School Emergency Relief Fund (ESSERF)	
				II Incentive	III Formula
ASSETS:					
Cash	\$ 5,490	\$ 3,400	\$ 5,500	\$ 0	\$ 150,000
Accounts receivable, net of allowance	4,510	0	0	0	0
Interfund receivable	0	0	0	0	0
Inventory	0	0	0	0	0
TOTAL ASSETS	<u>10,000</u>	<u>3,400</u>	<u>5,500</u>	<u>0</u>	<u>150,000</u>
LIABILITIES:					
Accounts payable	0	0	0	0	0
Interfund payables	0	0	0	0	0
Advances from General Fund	10,000	3,400	5,500	0	150,000
Total liabilities	<u>10,000</u>	<u>3,400</u>	<u>5,500</u>	<u>0</u>	<u>150,000</u>
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	0
Restricted for:					
Donation relief	0	0	0	0	0
Classroom instruction	0	0	0	0	0
Food service	0	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 10,000</u>	<u>\$ 3,400</u>	<u>\$ 5,500</u>	<u>\$ 0</u>	<u>\$ 150,000</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

	Special Revenue Funds					
	Elementary and Secondary School Emergency Relief Fund (ESSERF)		Every Student Succeeds Act (ESSA)			
	III Incentive	III ARP	Title I	Title I - Direct Student Services	Title II	Title III - English as a Second Language (ESL)
ASSETS:						
Cash	\$ 49,500	\$ 0	\$ 25,436	\$ 0	\$ 47,135	\$ 1,150
Accounts receivable, net of allowance	500	102,265	320,844	8,726	32,296	7,170
Interfund receivable	0	0	0	1	0	0
Inventory	0	0	0	0	0	0
TOTAL ASSETS	50,000	102,265	346,280	8,727	79,431	8,320
LIABILITIES:						
Accounts payable	0	0	0	1,414	0	0
Interfund payables	0	102,265	196,280	7,313	19,431	7,320
Advances from General Fund	50,000	0	150,000	0	60,000	1,000
Total liabilities	50,000	102,265	346,280	8,727	79,431	8,320
DEFERRED INFLOWS OF RESOURCES:						
Unavailable grant revenue	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0
FUND BALANCE:						
Nonspendable:						
Inventory	0	0	0	0	0	0
Restricted for:						
Donation relief	0	0	0	0	0	0
Classroom instruction	0	0	0	0	0	0
Food service	0	0	0	0	0	0
Assigned to:						
School activities	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balance	0	0	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 50,000	\$ 102,265	\$ 346,280	\$ 8,727	\$ 79,431	\$ 8,320

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

Special Revenue Funds

Every Student Succeeds Act (ESSA)

	Title III - Immigrant	Title IV	Title XIX	FEMA - COVID-19	Food Service	Head Start
ASSETS:						
Cash	\$ 0	\$ 280	\$ 119,981	\$ 82	\$ 928,861	\$ 75,000
Accounts receivable, net of allowance	0	6,173	1,082	519,160	177,423	0
Interfund receivable	0	0	636	0	0	0
Inventory	0	0	0	0	44,457	0
TOTAL ASSETS	0	6,453	121,699	519,242	1,150,741	75,000
LIABILITIES:						
Accounts payable	0	2,655	1,939	0	8,222	0
Interfund payables	0	798	0	29,559	0	0
Advances from General Fund	0	3,000	0	489,683	0	75,000
Total liabilities	0	6,453	1,939	519,242	8,222	75,000
DEFERRED INFLOWS OF RESOURCES:						
Unavailable grant revenue	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0
FUND BALANCE:						
Nonspendable:						
Inventory	0	0	0	0	44,457	0
Restricted for:						
Donation relief	0	0	0	0	0	0
Classroom instruction	0	0	119,760	0	0	0
Food service	0	0	0	0	1,098,062	0
Assigned to:						
School activities	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balance	0	0	119,760	0	1,142,519	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 0	\$ 6,453	\$ 121,699	\$ 519,242	\$ 1,150,741	\$ 75,000

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

	Special Revenue Funds					
	Preschool Development Grants					
	Homeless - ARP	Metropolitan Human Services District (MHSD)	Birth to 3 years- PDG	Ready Start Network-PDG	Special Education	State Grants and Other Programs
ASSETS:						
Cash	\$ 1,793	\$ 22,457	\$ 0	\$ 0	\$ 860,323	\$ 48,320
Accounts receivable, net of allowance	13,207	54,644	0	0	136,755	147,642
Interfund receivable	0	0	0	0	5,993	0
Inventory	0	0	0	0	0	0
TOTAL ASSETS	15,000	77,101	0	0	1,003,071	195,962
LIABILITIES:						
Accounts payable	0	0	0	0	7,096	0
Interfund payables	0	0	0	0	54,035	149,289
Advances from General Fund	15,000	0	0	0	131,710	400
Total liabilities	15,000	0	0	0	192,841	149,689
DEFERRED INFLOWS OF RESOURCES:						
Unavailable grant revenue	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0
FUND BALANCE:						
Nonspendable:						
Inventory	0	0	0	0	0	0
Restricted for:						
Donation relief	0	77,101	0	0	0	46,273
Classroom instruction	0	0	0	0	810,230	0
Food service	0	0	0	0	0	0
Assigned to:						
School activities	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total fund balance	0	77,101	0	0	810,230	46,273
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 15,000	\$ 77,101	\$ 0	\$ 0	\$ 1,003,071	\$ 195,962

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

	<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>		
	<u>Vocational Education</u>	<u>School Activities Fund</u>	<u>FEMA Ida Fund</u>	<u>FEMA Isaac Fund</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS:					
Cash	\$ 40,000	\$ 883,017	\$ 30	\$ 100	\$ 3,390,066
Accounts receivable, net of allowance	0	7,640	801,501	853,014	3,511,065
Interfund receivable	0	0	0	0	6,657
Inventory	0	0	0	0	44,457
TOTAL ASSETS	40,000	890,657	801,531	853,114	6,952,245
 LIABILITIES:					
Accounts payable	0	20,729	0	0	42,082
Interfund payables	0	130	0	0	577,144
Advances from General Fund	40,000	0	952,151	853,014	3,417,858
Total liabilities	40,000	20,859	952,151	853,014	4,037,084
 DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	261,234	853,014	1,114,248
Total deferred inflows of resources	0	0	261,234	853,014	1,114,248
 FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	44,457
Restricted for:					
Donation relief	0	0	0	0	123,374
Classroom instruction	0	0	0	0	929,990
Food service	0	0	0	0	1,098,062
Assigned to:					
School activities	0	869,798	0	0	869,798
Unassigned	0	0	(411,854)	(852,914)	(1,264,768)
Total fund balance	0	869,798	(411,854)	(852,914)	1,800,913
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 40,000	\$ 890,657	\$ 801,531	\$ 853,114	\$ 6,952,245

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds					
	Childcare Development Block Grants					
	Believe! Cat 1 CRRSA	Believe! Cat 3 CCDBG	Believe! Cat 4 CCDBG	Birth to 3 years- CCDBG	Community Supply Building & Access Expansion	Ready Start Network
REVENUES:						
Local sources:						
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0	0
Other	0	0	0	0	0	0
Restricted Funds:						
State sources	0	0	0	0	0	0
Federal sources - through State	33,478	17,078	19,952	54,716	566,907	41,744
Federal sources - commodities	0	0	0	0	0	0
Federal sources - direct	0	0	0	0	0	0
Unrestricted Funds:						
State sources	0	0	0	0	0	0
Total revenues	<u>33,478</u>	<u>17,078</u>	<u>19,952</u>	<u>54,716</u>	<u>566,907</u>	<u>41,744</u>
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	0	0	0
Career and technical programs	0	0	0	0	0	0
Other instructional programs	0	0	0	0	0	0
Special programs	31,763	17,078	19,952	50,530	293,355	0
Support Services:						
Pupil support	0	0	0	0	0	0
Instructional staff support	0	0	0	0	1,363	41,744
School administration	0	0	0	0	0	0
Operations and maintenance	0	0	0	0	0	0
Student transportation	0	0	0	0	0	0
Food Services	0	0	0	0	0	0
Community Services	0	0	0	0	0	0
Capital outlay	0	0	0	0	247,623	0
Total expenditures	<u>31,763</u>	<u>17,078</u>	<u>19,952</u>	<u>50,530</u>	<u>542,341</u>	<u>41,744</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,715</u>	<u>0</u>	<u>0</u>	<u>4,186</u>	<u>24,566</u>	<u>0</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	0	0	0	0	0	0
Transfers out	(1,715)	0	0	(4,186)	(24,566)	0
Total other financing sources (uses)	<u>(1,715)</u>	<u>0</u>	<u>0</u>	<u>(4,186)</u>	<u>(24,566)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance - beginning of year	0	0	0	0	0	0
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds				
	Community Development Block Grant (CDBG)	Comprehensive Literacy State Development	Early Childhood Community Network (ECCN) Lead Agency	Elementary and Secondary School Emergency Relief Fund (ESSERF)	
				II Incentive	III Formula
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0
Other	0	0	0	0	0
Restricted Funds:					
State sources	0	0	0	0	0
Federal sources - through State	507,327	13,998	12,207	21,000	305,100
Federal sources - commodities	0	0	0	0	0
Federal sources - direct	0	0	0	0	0
Unrestricted Funds:					
State sources	0	0	0	0	0
Total revenues	<u>507,327</u>	<u>13,998</u>	<u>12,207</u>	<u>21,000</u>	<u>305,100</u>
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	0	0
Special education programs	0	0	0	0	0
Career and technical programs	0	0	0	21,000	0
Other instructional programs	0	0	0	0	0
Special programs	0	12,998	6,607	0	0
Support Services:					
Pupil support	0	0	0	0	0
Instructional staff support	0	0	5,600	0	0
School administration	0	0	0	0	0
Operations and maintenance	0	0	0	0	0
Student transportation	0	0	0	0	305,100
Food Services	0	0	0	0	0
Community Services	0	0	0	0	0
Capital outlay	507,327	0	0	0	0
Total expenditures	<u>507,327</u>	<u>12,998</u>	<u>12,207</u>	<u>21,000</u>	<u>305,100</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	0	0	0	0	0
Transfers out	0	(1,000)	0	0	0
Total other financing sources (uses)	<u>0</u>	<u>(1,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance - beginning of year	0	0	0	0	0
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds					
	Elementary and Secondary School Emergency Relief Fund (ESSERF)			Every Student Succeeds Act (ESSA)		
	III Incentive	III ARP	Title I	Title I - Direct Student Services	Title II	Title III - English as a Second Language (ESL)
REVENUES:						
Local sources:						
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0	0
Other	0	0	0	0	0	0
Restricted Funds:						
State sources	0	0	0	0	0	0
Federal sources - through State	5,922	201,968	881,118	13,317	144,095	20,641
Federal sources - commodities	0	0	0	0	0	0
Federal sources - direct	0	0	0	0	0	0
Unrestricted Funds:						
State sources	0	0	0	0	0	0
Total revenues	<u>5,922</u>	<u>201,968</u>	<u>881,118</u>	<u>13,317</u>	<u>144,095</u>	<u>20,641</u>
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	500	201,722	0	7,695	0	0
Special education programs	2,230	0	87,287	0	0	0
Career and technical programs	0	0	0	0	0	0
Other instructional programs	0	246	0	0	0	0
Special programs	0	0	526,785	4,592	130,805	19,168
Support Services:						
Pupil support	0	0	0	0	0	0
Instructional staff support	3,192	0	198,766	0	5,503	0
School administration	0	0	0	0	0	0
Operations and maintenance	0	0	0	0	0	0
Student transportation	0	0	0	0	0	0
Food Services	0	0	0	0	0	0
Community Services	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0
Total expenditures	<u>5,922</u>	<u>201,968</u>	<u>812,838</u>	<u>12,287</u>	<u>136,308</u>	<u>19,168</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>68,280</u>	<u>1,030</u>	<u>7,787</u>	<u>1,473</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	0	0	0	0	0	0
Transfers out	0	0	(68,280)	(1,030)	(7,787)	(1,473)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(68,280)</u>	<u>(1,030)</u>	<u>(7,787)</u>	<u>(1,473)</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance - beginning of year	0	0	0	0	0	0
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2023**

Special Revenue Funds

Every Student Succeeds Act (ESSA)

	Title III - Immigrant	Title IV	Title XIX	FEMA - COVID-19	Food Service	Head Start
REVENUES:						
Local sources:						
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,785	\$ 0
Charges for services - food service	0	0	0	0	152,342	0
Other	0	0	0	0	0	0
Restricted Funds:						
State sources	0	0	0	0	3,257	0
Federal sources - through State	5,181	15,032	0	507,204	1,865,257	0
Federal sources - commodities	0	0	0	0	130,688	0
Federal sources - direct	0	0	177,093	0	0	1,090,660
Unrestricted Funds:						
State sources	0	0	0	0	33,000	0
Total revenues	5,181	15,032	177,093	507,204	2,186,329	1,090,660
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	0	0	0
Career and technical programs	0	0	0	0	0	0
Other instructional programs	0	0	0	0	0	0
Special programs	5,181	14,442	0	0	0	807,108
Support Services:						
Pupil support	0	0	130,388	0	0	11,104
Instructional staff support	0	0	0	0	0	196,687
School administration	0	0	0	0	0	0
Operations and maintenance	0	0	0	0	0	3,976
Student transportation	0	0	0	0	0	0
Food Services	0	0	0	0	2,529,113	0
Community Services	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	71,785
Total expenditures	5,181	14,442	130,388	0	2,529,113	1,090,660
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	590	46,705	507,204	(342,784)	0
OTHER FINANCING SOURCES (USES):						
Transfers in	0	0	0	0	0	0
Transfers out	0	(590)	0	(29,559)	0	0
Total other financing sources (uses)	0	(590)	0	(29,559)	0	0
NET CHANGE IN FUND BALANCES	0	0	46,705	477,645	(342,784)	0
Fund balance - beginning of year	0	0	73,055	(477,645)	1,485,303	0
FUND BALANCE - END OF YEAR	\$ 0	\$ 0	\$ 119,760	\$ 0	\$ 1,142,519	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds					
	Preschool Development Grants					
	Homeless - ARP	Metropolitan Human Services District (MHSD)	Birth to 3 years-PDG	Ready Start Network-PDG	Special Education	State Grants and Other Programs
REVENUES:						
Local sources:						
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0	0
Other	0	0	0	0	0	0
Restricted Funds:						
State sources	0	0	0	0	60,923	777,513
Federal sources - through State	18,218	70,156	58,338	105,458	1,474,092	0
Federal sources - commodities	0	0	0	0	0	0
Federal sources - direct	0	0	0	0	0	0
Unrestricted Funds:						
State sources	0	0	0	0	0	0
Total revenues	<u>18,218</u>	<u>70,156</u>	<u>58,338</u>	<u>105,458</u>	<u>1,535,015</u>	<u>777,513</u>
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	0	0	0	0	238	257
Special education programs	0	0	0	0	250,751	0
Career and technical programs	0	0	0	0	0	0
Other instructional programs	0	0	0	0	0	67,405
Special programs	18,218	0	28,639	15,054	0	705,385
Support Services:						
Pupil support	0	8,895	0	0	734,007	0
Instructional staff support	0	76,048	25,178	52,166	522,738	9,216
School administration	0	0	0	0	0	0
Operations and maintenance	0	0	0	0	0	0
Student transportation	0	0	0	0	2,002	0
Food Services	0	0	0	0	0	0
Community Services	0	0	0	33,845	0	0
Capital outlay	0	0	0	0	0	0
Total expenditures	<u>18,218</u>	<u>84,943</u>	<u>53,817</u>	<u>101,065</u>	<u>1,509,736</u>	<u>782,263</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>(14,787)</u>	<u>4,521</u>	<u>4,393</u>	<u>25,279</u>	<u>(4,750)</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	0	0	0	0	0	0
Transfers out	0	0	(4,521)	(4,393)	(58,910)	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(4,521)</u>	<u>(4,393)</u>	<u>(58,910)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>(14,787)</u>	<u>0</u>	<u>0</u>	<u>(33,631)</u>	<u>(4,750)</u>
Fund balance - beginning of year	<u>0</u>	<u>91,888</u>	<u>0</u>	<u>0</u>	<u>843,861</u>	<u>51,023</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 77,101</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 810,230</u>	<u>\$ 46,273</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>		Total Nonmajor Governmental Funds
	Vocational Education	School Activity Funds	FEMA Ida Fund	FEMA Isaac Fund	
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,785
Charges for services - food service	0	0	0	0	152,342
Other	0	1,579,826	0	0	1,579,826
Restricted Funds:					
State sources	0	0	0	0	841,693
Federal sources - through State	73,385	0	1,605,096	0	8,657,985
Federal sources - commodities	0	0	0	0	130,688
Federal sources - direct	0	0	0	0	1,267,753
Unrestricted Funds:					
State sources	0	0	0	0	33,000
Total revenues	<u>73,385</u>	<u>1,579,826</u>	<u>1,605,096</u>	<u>0</u>	<u>12,665,072</u>
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	0	210,412
Special education programs	0	0	0	0	340,268
Career and technical programs	73,385	0	0	0	94,385
Other instructional programs	0	1,581,031	23,474	0	1,672,156
Special programs	0	0	0	0	2,707,660
Support Services:					
Pupil support	0	0	0	0	884,394
Instructional staff support	0	0	0	0	1,138,201
School administration	0	17,859	0	0	17,859
Operations and maintenance	0	2,200	43,972	0	50,148
Student transportation	0	0	0	0	307,102
Food Services	0	0	0	0	2,529,113
Community Services	0	0	0	0	33,845
Capital outlay	0	0	0	0	826,735
Total expenditures	<u>73,385</u>	<u>1,601,090</u>	<u>67,446</u>	<u>0</u>	<u>10,812,278</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>(21,264)</u>	<u>1,537,650</u>	<u>0</u>	<u>1,852,794</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	0	0	0	3,278,932	3,278,932
Transfers out	0	(32,189)	(1,949,504)	0	(2,189,703)
Total other financing sources (uses)	<u>0</u>	<u>(32,189)</u>	<u>(1,949,504)</u>	<u>3,278,932</u>	<u>1,089,229</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>(53,453)</u>	<u>(411,854)</u>	<u>3,278,932</u>	<u>2,942,023</u>
Fund balance - beginning of year	<u>0</u>	<u>923,251</u>	<u>0</u>	<u>(4,131,846)</u>	<u>(1,141,110)</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 869,798</u>	<u>\$ (411,854)</u>	<u>\$ (852,914)</u>	<u>\$ 1,800,913</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE DEVELOPMENT BLOCK GRANT (CCDBG)
BELIEVE! CATEGORY 1
CORONAVIRUS RESPONSE AND RELIEF
SUPPLEMENTAL APPROPRIATIONS (CRRSA)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 33,478	\$ 33,478	\$ 0
TOTAL REVENUES	<u>33,478</u>	<u>33,478</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	31,763	31,763	0
TOTAL EXPENDITURES	<u>31,763</u>	<u>31,763</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1715</u>	<u>1715</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,715)	(1,715)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,715)</u>	<u>(1,715)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE DEVELOPMENT BLOCK GRANT (CCDBG)
BELIEVE! CATEGORY 3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 17,078	\$ 17,078	\$ 0
TOTAL REVENUES	<u>17,078</u>	<u>17,078</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	17,078	17,078	0
TOTAL EXPENDITURES	<u>17,078</u>	<u>17,078</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE DEVELOPMENT BLOCK GRANT (CCDBG)
BELIEVE! CATEGORY 4
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 19,952	\$ 19,952	\$ 0
TOTAL REVENUES	19,952	19,952	0
EXPENDITURES			
Current:			
Instruction:			
Special Programs	19,952	19,952	0
TOTAL EXPENDITURES	19,952	19,952	0
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE DEVELOPMENT BLOCK GRANT (CCDBG)
BELIEVE! BIRTH TO 3 YEARS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 54,716	\$ 54,716	\$ 0
TOTAL REVENUES	<u>54,716</u>	<u>54,716</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	50,530	50,530	0
TOTAL EXPENDITURES	<u>50,530</u>	<u>50,530</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,186</u>	<u>4,186</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(4,186)	(4,186)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,186)</u>	<u>(4,186)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE DEVELOPMENT BLOCK GRANT (CCDBG)
COMMUNITY SUPPLY BUILDING AND ACCESS EXPANSION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 566,907	\$ 566,907	\$ 0
TOTAL REVENUES	566,907	566,907	0
EXPENDITURES			
Current:			
Instruction:			
Special Programs	293,355	293,355	0
Support Services:			
Instructional Staff Support	1,363	1,363	0
Capital Outlay	247,623	247,623	0
TOTAL EXPENDITURES	542,341	542,341	0
EXCESS OF REVENUES OVER EXPENDITURES	24,566	24,566	0
OTHER FINANCING SOURCES (USES)			
Transfers out	(24,566)	(24,566)	0
TOTAL OTHER FINANCING SOURCES (USES)	(24,566)	(24,566)	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE DEVELOPMENT BLOCK GRANT (CCDBG)
READY START NETWORK
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 41,744	\$ 41,744	\$ 0
TOTAL REVENUES	<u>41,744</u>	<u>41,744</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Instructional Staff Support	41,744	41,744	0
TOTAL EXPENDITURES	<u>41,744</u>	<u>41,744</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 507,327	\$ 507,327	\$ 0
TOTAL REVENUES	<u>507,327</u>	<u>507,327</u>	<u>0</u>
EXPENDITURES			
Capital Outlay	<u>507,327</u>	<u>507,327</u>	<u>0</u>
TOTAL EXPENDITURES	<u>507,327</u>	<u>507,327</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
 COMPREHENSIVE LITERACY STATE DEVELOPMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 13,998	\$ 13,998	\$ 0
TOTAL REVENUES	<u>13,998</u>	<u>13,998</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	12,998	12,998	0
TOTAL EXPENDITURES	<u>12,998</u>	<u>12,998</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,000</u>	<u>1,000</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,000)	(1,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,000)</u>	<u>(1,000)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EARLY CHILDHOOD COMMUNITY NETWORK (ECCN) LEAD AGENCY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 12,207	\$ 12,207	\$ 0
TOTAL REVENUES	<u>12,207</u>	<u>12,207</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	6,607	6,607	0
Support Services:			
Instructional Staff Support	<u>5,600</u>	<u>5,600</u>	<u>0</u>
TOTAL EXPENDITURES	<u>12,207</u>	<u>12,207</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY
RELIEF FUND (ESSERF)
II INCENTIVE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 21,000	\$ 21,000	\$ 0
TOTAL REVENUES	21,000	21,000	0
EXPENDITURES			
Current:			
Instruction:			
Career and Technical Programs	21,000	21,000	0
TOTAL EXPENDITURES	21,000	21,000	0
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY
RELIEF FUND (ESSERF)
III FORMULA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 305,100	\$ 305,100	\$ 0
TOTAL REVENUES	305,100	305,100	0
EXPENDITURES			
Current:			
Support Services:			
Student Transportation	305,100	305,100	0
TOTAL EXPENDITURES	305,100	305,100	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY
RELIEF FUND (ESSERF)
III INCENTIVE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 5,922	\$ 5,922	\$ 0
TOTAL REVENUES	<u>5,922</u>	<u>5,922</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	500	500	0
Special Education Programs	2,230	2,230	0
Support Services:			
Instructional Staff Support	<u>3,192</u>	<u>3,192</u>	<u>0</u>
TOTAL EXPENDITURES	<u>5,922</u>	<u>5,922</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY
RELIEF FUND (ESSERF)
III AMERICAN RESCUE PLAN (ARP)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Local sources:			
Restricted funds:			
Federal sources - through State	\$ 201,968	\$ 201,968	\$ 0
TOTAL REVENUES	<u>201,968</u>	<u>201,968</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	201,722	201,722	0
Other Instructional Programs	<u>246</u>	<u>246</u>	<u>0</u>
TOTAL EXPENDITURES	<u>201,968</u>	<u>201,968</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE I
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 881,118	\$ 881,118	\$ 0
TOTAL REVENUES	<u>881,118</u>	<u>881,118</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Education Programs	87,287	87,287	0
Special Programs	526,785	526,785	0
Support Services:			
Instructional Staff Support	198,766	198,766	0
TOTAL EXPENDITURES	<u>812,838</u>	<u>812,838</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>68,280</u>	<u>68,280</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(68,280)</u>	<u>(68,280)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(68,280)</u>	<u>(68,280)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE I DIRECT STUDENT SERVICES (DSS)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Federal sources - through State	\$ 13,318	\$ 13,317	\$ 1
TOTAL REVENUES	<u>13,318</u>	<u>13,317</u>	<u>1</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	11,057	7,695	3,362
Special Programs	<u>1,232</u>	<u>4,592</u>	<u>(3,360)</u>
TOTAL EXPENDITURES	<u>12,289</u>	<u>12,287</u>	<u>2</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,029</u>	<u>1,030</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,029)</u>	<u>(1,030)</u>	<u>1</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,029)</u>	<u>(1,030)</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE II
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 144,095	\$ 144,095	\$ 0
TOTAL REVENUES	<u>144,095</u>	<u>144,095</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	130,805	130,805	0
Support Services:			
Instructional Staff Support	<u>5,503</u>	<u>5,503</u>	<u>0</u>
TOTAL EXPENDITURES	<u>136,308</u>	<u>136,308</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,787</u>	<u>7,787</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(7,787)</u>	<u>(7,787)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(7,787)</u>	<u>(7,787)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE III ENGLISH AS A SECOND LANGUAGE (ESL)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 20,641	\$ 20,641	\$ 0
TOTAL REVENUES	<u>20,641</u>	<u>20,641</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	19,168	19,168	0
TOTAL EXPENDITURES	<u>19,168</u>	<u>19,168</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,473</u>	<u>1,473</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,473)	(1,473)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,473)</u>	<u>(1,473)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE III IMMIGRANT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 5,181	\$ 5,181	\$ 0
TOTAL REVENUES	<u>5,181</u>	<u>5,181</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	5,181	5,181	0
TOTAL EXPENDITURES	<u>5,181</u>	<u>5,181</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE IV
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 15,032	\$ 15,032	\$ 0
TOTAL REVENUES	<u>15,032</u>	<u>15,032</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	14,442	14,442	0
TOTAL EXPENDITURES	<u>14,442</u>	<u>14,442</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>590</u>	<u>590</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(590)	(590)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(590)</u>	<u>(590)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE XIX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 177,093	\$ 177,093	\$ 0
TOTAL REVENUES	<u>177,093</u>	<u>177,093</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Pupil Support	130,388	130,388	0
TOTAL EXPENDITURES	<u>130,388</u>	<u>130,388</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>46,705</u>	<u>46,705</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	46,705	46,705	0
Fund Balance at Beginning of Year	<u>73,055</u>	<u>73,055</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 119,760</u>	<u>\$ 119,760</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) - COVID-19
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Federal sources - through State	\$ 507,204	\$ 507,204	\$ 0
TOTAL REVENUES	507,204	507,204	0
EXPENDITURES			
TOTAL EXPENDITURES	0	0	0
EXCESS OF REVENUES OVER EXPENDITURES	507,204	507,204	0
OTHER FINANCING SOURCES (USES)			
Transfers out	(29,559)	(29,559)	0
TOTAL OTHER FINANCING SOURCES (USES)	(29,559)	(29,559)	0
NET CHANGE IN FUND BALANCE	477,645	477,645	0
Fund Balance at Beginning of Year	(477,645)	(477,645)	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**NON-MAJOR SPECIAL REVENUE FUND
FOOD SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 1,785	\$ 1,785	\$ 0
Charges for services - Food Services	152,342	152,342	0
Restricted funds:			
State sources	3,257	3,257	0
Federal sources - through State	1,865,257	1,865,257	0
Federal sources - commodities	130,688	130,688	0
Unrestricted funds:			
State sources	<u>33,000</u>	<u>33,000</u>	<u>0</u>
TOTAL REVENUES	<u>2,186,329</u>	<u>2,186,329</u>	<u>0</u>
EXPENDITURES			
Current:			
Food Services	<u>2,529,113</u>	<u>2,529,113</u>	<u>0</u>
TOTAL EXPENDITURES	<u>2,529,113</u>	<u>2,529,113</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(342,784)</u>	<u>(342,784)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(342,784)	(342,784)	0
Fund Balance at Beginning of Year	<u>1,485,303</u>	<u>1,485,303</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,142,519</u>	<u>\$ 1,142,519</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
HEAD START
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 1,090,660	\$ 1,090,660	\$ 0
TOTAL REVENUES	<u>1,090,660</u>	<u>1,090,660</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	807,108	807,108	0
Support Services:			
Pupil Support	11,104	11,104	0
Instructional Staff Support	196,687	196,687	0
Operations & Maintenance	3,976	3,976	0
Capital Outlay	71,785	71,785	0
TOTAL EXPENDITURES	<u>1,090,660</u>	<u>1,090,660</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
HOMELESS AMERICAN RESCUE PLAN (ARP)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 18,218	\$ 18,218	\$ 0
TOTAL REVENUES	<u>18,218</u>	<u>18,218</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	18,218	18,218	0
TOTAL EXPENDITURES	<u>18,218</u>	<u>18,218</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
METROPOLITAN HUMAN SERVICES DISTRICT (MHSD)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 70,156	\$ 70,156	\$ 0
TOTAL REVENUES	<u>70,156</u>	<u>70,156</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Pupil Support	8,895	8,895	0
Instructional Staff Support	<u>76,048</u>	<u>76,048</u>	<u>0</u>
TOTAL EXPENDITURES	<u>84,943</u>	<u>84,943</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(14,787)</u>	<u>(14,787)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(14,787)	(14,787)	0
Fund Balance at Beginning of Year	<u>91,888</u>	<u>91,888</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 77,101</u>	<u>\$ 77,101</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
PRESCHOOL DEVELOPMENT GRANT (PDG)
BIRTH TO 3 YEARS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 58,338	\$ 58,338	\$ 0
TOTAL REVENUES	<u>58,338</u>	<u>58,338</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	28,639	28,639	0
Support Services:			
Instructional Staff Support	<u>25,178</u>	<u>25,178</u>	<u>0</u>
TOTAL EXPENDITURES	<u>53,817</u>	<u>53,817</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,521</u>	<u>4,521</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(4,521)</u>	<u>(4,521)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,521)</u>	<u>(4,521)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
PRESCHOOL DEVELOPMENT GRANT (PDG)
READY START NETWORK
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 105,458	\$ 105,458	\$ 0
TOTAL REVENUES	<u>105,458</u>	<u>105,458</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	15,054	15,054	0
Support Services:			
Instructional Staff Support	52,166	52,166	0
Community Services	33,845	33,845	0
TOTAL EXPENDITURES	<u>101,065</u>	<u>101,065</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,393</u>	<u>4,393</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(4,393)	(4,393)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,393)</u>	<u>(4,393)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
SPECIAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
State sources	\$ 60,923	\$ 60,923	\$ 0
Federal sources - through State	<u>1,474,092</u>	<u>1,474,092</u>	<u>0</u>
TOTAL REVENUES	<u>1,535,015</u>	<u>1,535,015</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	238	238	0
Special Education Programs	250,751	250,751	0
Support Services:			
Pupil Support	734,007	734,007	0
Instructional Staff Support	522,738	522,738	0
Student Transportation	<u>2,002</u>	<u>2,002</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,509,736</u>	<u>1,509,736</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>25,279</u>	<u>25,279</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(58,910)</u>	<u>(58,910)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(58,910)</u>	<u>(58,910)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(33,631)	(33,631)	0
Fund Balance at Beginning of Year	<u>843,861</u>	<u>843,861</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 810,230</u>	<u>\$ 810,230</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
STATE GRANTS & OTHER PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
State sources	\$ 777,513	\$ 777,513	\$ 0
TOTAL REVENUES	<u>777,513</u>	<u>777,513</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	257	257	0
Other Instructional Programs	67,405	67,405	0
Special Programs	705,385	705,385	0
Support Services:			
Instructional Staff Support	9,216	9,216	0
TOTAL EXPENDITURES	<u>782,263</u>	<u>782,263</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(4,750)</u>	<u>(4,750)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(4,750)	(4,750)	0
Fund Balance at Beginning of Year	<u>51,023</u>	<u>51,023</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 46,273</u>	<u>\$ 46,273</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
VOCATIONAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 73,385	\$ 73,385	\$ 0
TOTAL REVENUES	<u>73,385</u>	<u>73,385</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Career and technical programs	73,385	73,385	0
TOTAL EXPENDITURES	<u>73,385</u>	<u>73,385</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NON-MAJOR SPECIAL REVENUE FUND
SCHOOL ACTIVITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Other	\$ N/A	\$ 1,579,826	\$ N/A
TOTAL REVENUES	<u>N/A</u>	<u>1,579,826</u>	<u>N/A</u>
EXPENDITURES			
Current:			
Instruction:			
Other Instructional Programs	N/A	1,581,031	N/A
Support Services:			
School Administration	N/A	17,859	N/A
Operations and Maintenance	N/A	2,200	N/A
TOTAL EXPENDITURES	<u>N/A</u>	<u>1,601,090</u>	<u>N/A</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>N/A</u>	<u>(21,264)</u>	<u>N/A</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	N/A	(32,189)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	<u>N/A</u>	<u>(32,189)</u>	<u>N/A</u>
NET CHANGE IN FUND BALANCE	N/A	(53,453)	N/A
Fund Balance at Beginning of Year	N/A	923,251	N/A
FUND BALANCE AT END OF YEAR	<u>\$ N/A</u>	<u>\$ 869,798</u>	<u>\$ N/A</u>

Note(s): Implementation of GASB Statement 84 in 2020-2021 related to School Activities Funds requires the funds are to be reported as a Special Revenue fund. However, there is no requirement that those funds are budgeted.

OTHER SUPPLEMENTARY INFORMATION

PART II



**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID TO
SCHOOL BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2023**

Board Member		Amount
Darilyn Demolle-Turner	District 1	\$ 10,200
Daniel Morrill	District 2	4,800
Jamie K. Sauer	District 2	4,800
Niko Tesvich, Parliamentarian	District 3	9,600
Joyce Lamkin	District 4	4,800
Kristee Arbourgh	District 4	4,800
Wayne Meyers	District 5	4,800
Michelle Johnston-Linder	District 5	4,800
Frances Bayhi-Martinez	District 6	4,800
Jennifer Shelley	District 6	4,800
Bobby Ingraham	District 7	9,600
Paul Lemaire, Jr., Board Vice-President	District 8	9,600
Jennifer Sanger, Board President	District 9	10,200
Total		<u>\$ 87,600</u>

Note(s): The Schedule of Compensation Paid to Board Members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, School Board members elected the monthly payment method of compensation. Additionally, the members of the Board's Executive Committee received compensation for their attendance at Executive Committee meetings, pursuant to Louisiana Revised Statute 17:56(B).

Tenure expired December 31, 2022 for Daniel Morrill, Joyce Lamkin, Wayne Meyers, and Frances Bayhi-Martinez.

Elected effective January 1, 2023 for the remaining board members.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO THE SUPERINTENDENT
FOR THE YEAR ENDED JUNE 30, 2023**

Salary	\$ 212,154
Benefits:	
Health insurance	7,961
Retirement	52,783
Medicare	3,055
Cell phone	645
Dues	760
Conference travel	19
Continuing professional education	805
Special meals	500
	<hr/>
Total	<u>\$ 278,682</u>

STATISTICAL SECTION



STATISTICAL SECTION

This section of the Plaquemines Parish School Board's (PPSB's) Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial health.

<u>Contents</u>	<u>Tables</u>	<u>Page</u>
Financial Trends	1 - 4	122
Schedules contain trend information to support the reader's knowledge of the School Board's historical financial performance.		
Revenue Capacity	5 - 9	128
Schedules contain information to help the reader's assessment of a major local revenue source, Property Tax (Ad Valorem Tax [AVT]).		
Debt Capacity	10 - 13	133
Schedules present information to guide the reader's measure of the ability to issue debt.		
Demographic and Economic Information	14	137
Schedules offer demographic and economic indicators to assist the reader's understanding of the environment in which the School Board's financial activities take place.		
Operating Information	15 - 17	138
Schedules contain service and infrastructure data to provide the reader's conclusions of how the information in the financial report transfers to services provided and activities performed.		

Source(s): Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report (ACFR) for the relevant years, or from the Plaquemines Parish School Board's Finance Department.

**PLAQUEMINES PARISH SCHOOL BOARD
NET POSITION BY COMPONENT
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 1

	Fiscal Year				
	2014	2015	2016	2017	2018
Governmental Activities					
Net Investment in Capital Assets	\$ 214,860,338	\$ 209,377,366	\$ 224,102,699	\$ 225,185,996	\$ 226,293,826
Restricted	3,279,103	3,294,103	1,886,063	1,844,011	3,219,218
Unrestricted	43,940,332	(31,105,264)	(43,220,610)	(56,108,478)	(89,628,391)
Total Governmental Activities Net Position	<u>\$ 262,079,773</u>	<u>\$ 181,566,205</u>	<u>\$ 182,768,152</u>	<u>\$ 170,921,529</u>	<u>\$ 139,884,653</u>
	Fiscal Year				
	2019	2020	2021	2022	2023
Governmental Activities					
Net Investment in Capital Assets	\$ 222,693,924	\$ 220,799,565	\$ 217,983,906	\$ 211,465,861	\$ 206,138,843
Restricted	3,423,827	2,668,110	2,493,977	3,700,188	3,374,513
Unrestricted	(90,324,822)	(96,817,816)	(102,490,497)	(87,216,484)	(73,417,362)
Total Governmental Activities Net Position	<u>\$ 135,792,929</u>	<u>\$ 126,649,859</u>	<u>\$ 117,987,386</u>	<u>\$ 127,949,565</u>	<u>\$ 136,095,994</u>

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN NET POSITION
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 2

	Fiscal Year				
	2014	2015	2016	2017	2018
Expenses					
Instruction:					
Regular Programs	\$ 23,453,994	\$ 26,122,870	\$ 21,820,567	\$ 21,849,062	\$ 18,070,058
Special Education Programs	6,561,622	8,425,924	7,908,976	8,854,574	8,610,339
Career and technical programs	1,509,279	1,712,934	1,709,055	1,897,467	1,878,385
Other Instructional Programs	2,119,692	3,129,710	1,930,817	1,668,265	3,268,462
Special Programs	3,352,413	3,380,170	2,705,682	3,094,356	5,746,915
Support Services:					
Pupil Support	4,581,047	5,883,029	5,565,126	6,498,997	2,403,669
Instructional Staff Support	4,197,386	5,194,005	4,414,618	4,293,619	2,423,052
General Administration	2,432,303	2,912,208	5,779,622	2,439,182	3,308,814
School Administration	2,962,888	3,736,010	3,312,175	3,661,090	1,565,586
Business Services	1,509,079	1,796,215	1,675,056	1,810,155	9,656,984
Operations and Maintenance	11,262,119	14,525,501	11,783,984	10,449,960	4,020,460
Student Transportation	4,466,625	5,613,260	4,450,320	4,473,113	1,965,797
Central Services	2,022,845	2,756,366	2,151,235	2,271,124	3,231,139
Food Service Program	3,018,261	3,836,127	3,380,412	3,657,428	196,681
Community Services	244,107	277,502	259,010	260,965	7,240
Interest on Long-term Debt	67,272	48,549	29,051	17,587	0
Total Expenses	73,760,932	89,350,380	78,875,706	77,196,944	67,749,968
Program Revenues					
Charges for Services:					
Food Service Program	257,902	234,831	230,692	207,416	187,166
Operating Grants and Contributions	11,337,119	11,328,826	7,073,531	6,254,618	6,437,046
Capital Grants and Contributions	27,663,002	10,599,375	9,577,076	4,786,005	2,448,298
Total Program Revenues	39,258,023	22,163,032	16,881,299	11,248,039	9,072,510
Net (Expense) Revenue	(34,502,909)	(67,187,348)	(61,994,407)	(65,948,905)	(58,677,458)
General Revenues and Other Changes in Net Position					
Taxes:					
Property Taxes (Ad Valorem Taxes [AVT])	25,007,553	26,156,790	25,390,869	26,458,776	26,465,841
Sales and Use Taxes	19,997,861	21,641,759	16,509,356	17,072,465	17,550,223
Intergovernmental:					
State Revenue Sharing	131,091	91,393	108,864	111,873	90,876
Grants and contributions not restricted to specific purposes:					
MFP (Minimum Foundation Program)	11,394,142	11,194,754	10,281,159	10,076,966	10,288,376
Interest and Investment Earnings	86,829	56,872	40,160	67,351	21,337
Judgments	0	0	10,500,000	0	0
Miscellaneous	249,382	1,189,793	365,946	314,851	1,076,791
Total General Revenues and Other Changes in Net Position	56,866,858	60,331,361	63,196,354	54,102,282	55,493,444
Change in Net Position	\$ 22,363,949	\$ (6,855,987)	\$ 1,201,947	\$ (11,846,623)	\$ (3,184,014)

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN NET POSITION
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 2

	Fiscal Year				
	2019	2020	2021	2022	2023
Expenses					
Instruction:					
Regular Programs	\$ 18,457,930	\$ 20,333,554	\$ 20,097,277	\$ 16,787,512	\$ 20,945,968
Special Education Programs	8,816,891	9,991,071	10,030,513	8,064,157	10,655,061
Career and technical programs	1,887,564	1,901,049	1,895,222	1,618,925	1,866,498
Other Instructional Programs	1,552,879	1,597,165	3,358,108	3,091,086	3,320,747
Special Programs	3,477,342	3,347,430	3,204,012	2,979,359	3,438,963
Support Services:					
Pupil Support	5,582,759	6,126,453	6,471,992	4,926,472	6,047,125
Instructional Staff Support	2,620,281	2,890,188	2,602,213	2,289,395	2,979,023
General Administration	2,394,033	2,337,646	2,327,960	2,761,356	2,814,427
School Administration	3,444,417	3,869,303	3,839,976	3,305,388	4,238,349
Business Services	1,338,610	1,396,954	1,309,709	909,300	1,194,803
Operations and Maintenance	10,814,312	10,227,171	10,829,165	13,348,865	13,405,177
Student Transportation	3,945,382	3,924,628	3,825,554	3,466,386	4,632,165
Central Services	1,640,489	1,846,348	2,014,863	1,793,290	2,329,381
Food Service Program	3,137,052	3,315,506	3,139,021	3,004,767	3,359,231
Community Services	209,213	303,346	354,137	343,248	324,419
Interest on Long-term Debt	0	0	0	0	0
Total Expenses	69,319,154	73,407,812	75,299,722	68,689,506	81,551,337
Program Revenues					
Charges for Services:					
Food Service Program	180,915	145,438	14,305	14,304	152,342
Operating Grants and Contributions	7,860,447	6,377,673	8,970,272	17,385,113	8,284,901
Capital Grants and Contributions	3,627,524	3,166,915	2,817,862	193,482	1,813,264
Total Program Revenues	11,668,886	9,690,026	11,802,439	17,592,899	10,250,507
Net (Expense) Revenue	(57,650,268)	(63,717,786)	(63,497,283)	(51,096,607)	(71,300,830)
General Revenues and Other Changes in Net Position					
Taxes:					
Property Taxes (Ad Valorem Taxes [AVT])	25,988,205	25,894,267	24,161,625	23,257,160	22,272,735
Sales and Use Taxes	16,883,890	16,975,011	16,651,499	24,895,138	49,465,577
Intergovernmental:					
State Revenue Sharing	108,389	89,529	83,414	85,147	94,356
Grants and contributions not restricted to specific purposes:					
MFP (Minimum Foundation Program)	10,101,860	11,079,332	10,989,821	10,873,679	11,726,115
Interest and Investment Earnings	36,416	37,256	7,415	9,355	35,340
Judgments	0	0	834,313	0	0
Miscellaneous	439,784	499,321	1,271,308	1,957,018	2,021,593
Prior period adjustment	0	0	835,415	0	(6,168,457)
Total General Revenues and Other Changes in Net Position	53,558,544	54,574,716	54,834,810	61,077,497	79,447,259
Change in Net Position	\$ (4,091,724)	\$ (9,143,070)	\$ (8,662,473)	\$ 9,980,890	\$ 8,146,429

**PLAQUEMINES PARISH SCHOOL BOARD
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 3

	Fiscal Year				
	2014	2015	2016	2017	2018
General Fund					
Non-spendable:					
Prepaid Items	\$ 2,306,625	\$ 2,129,872	\$ 1,846,490	\$ 1,731,335	\$ 1,709,960
Restricted for:					
Technology - tobacco settlement	899,231	914,703	925,089	937,167	950,880
Scholarships	14,056	14,112	14,146	14,180	14,213
Donations Relief	81,443	95,652	94,439	46,645	15,503
Committed to:					
Emergencies and other contingencies	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Improvements	2,137,069	2,000,000	2,000,000	2,000,000	2,000,000
Assigned to:					
Apartment Maintenance	105,529	66,276	0	0	0
Unassigned	37,519,563	36,583,406	27,078,758	23,240,400	23,988,836
Total General Fund	\$ 53,063,516	\$ 51,804,021	\$ 41,958,922	\$ 37,969,727	\$ 38,679,392
All Other Governmental Funds					
Non-spendable:					
Prepaid Items	\$ 0	\$ 0	\$ 0	\$ 375	\$ 4,967
Inventory	39,757	71,561	57,501	84,644	54,210
Restricted for:					
Donations Relief	37,945	9,580	9,580	91,040	158,038
Debt Service	2,246,428	2,260,056	842,809	845,332	0
Classroom Instruction	0	0	0	468,480	571,647
Capital Projects	0	0	0	740,931	740,940
Food Service	1,682,181	1,366,179	1,581,133	854,712	767,997
Assigned, reported in:					
School Activity Funds	0	0	0	0	0
Capital Projects Funds	1,229,090	1,230,006	740,945	0	0
Unassigned	(20,533,784)	(27,596,710)	(25,315,126)	(16,104,750)	(14,742,671)
Total All Other Governmental Funds	\$ (15,298,383)	\$ (22,659,328)	\$ (22,083,158)	\$ (13,019,236)	\$ (12,444,872)

**PLAQUEMINES PARISH SCHOOL BOARD
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 3

	Fiscal Year				
	2019	2020	2021	2022	2023
General Fund					
Non-spendable:					
Prepaid Items	\$ 1,848,500	\$ 1,957,791	\$ 2,218,485	\$ 2,605,496	\$ 3,321,239
Inventory	0	0	0	0	0
Restricted for:					
Technology - tobacco settlement	969,177	986,006	993,600	1,001,155	1,034,695
Scholarships	14,247	14,281	14,307	14,312	14,318
Donations Relief	142,598	168,962	184,712	164,171	174,074
Debt Service	0	0	0	0	0
Classroom Instruction	0	0	0	0	0
Capital Projects	0	0	0	0	0
Committed to:					
Emergencies and other contingencies	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Improvements	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Assigned to:					
Apartment Maintenance	0	0	0	0	0
Unassigned	19,457,754	14,957,200	9,827,102	13,673,757	29,099,797
Total General Fund	\$ 34,432,276	\$ 30,084,240	\$ 25,238,206	\$ 29,458,891	\$ 45,644,123
All Other Governmental Funds					
Non-spendable:					
Prepaid Items	\$ 580	\$ 10,110	\$ 0	\$ 0	\$ 0
Inventory	76,417	70,515	60,331	24,580	44,457
Restricted for:					
Donations Relief	132,736	136,270	115,848	142,911	123,374
Debt Service	0	353,510	0	0	0
Classroom Instruction	830,076	552,953	347,787	916,916	929,990
Capital Projects	740,946	0	0	0	0
Food Service	594,047	456,128	837,723	1,460,723	1,098,062
Assigned, reported in:					
School Activity Funds	0	0	759,271	923,251	869,798
Capital Projects Funds	0	0	0	0	0
Unassigned	(12,078,218)	(15,739,789)	(9,796,479)	(9,236,952)	(4,771,134)
Total All Other Governmental Funds	\$ (9,703,416)	\$ (14,160,303)	\$ (7,675,519)	\$ (5,768,571)	\$ (1,705,453)

PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST (10) TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

TABLE 4

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
REVENUES										
LOCAL Sources:										
Property Taxes (Ad Valorem Taxes [AVT])	\$ 24,336,979	\$ 25,935,518	\$ 25,160,334	\$ 26,185,774	\$ 26,203,097	\$ 25,746,365	\$ 25,637,854	\$ 23,893,087	\$ 23,000,109	\$ 22,006,830
1% Sheriff's Collections	670,574	732,158	721,541	702,243	692,047	658,843	691,010	685,478	620,491	634,865
Sales and Use Taxes	19,997,861	21,641,759	16,509,356	17,072,465	17,550,223	16,883,890	16,975,011	16,651,499	24,895,138	49,465,577
Investment and Interest Earnings	86,829	56,872	40,160	67,351	21,337	36,416	37,256	7,415	9,355	35,340
Charges for services - Food Services	257,902	234,831	230,692	207,416	187,166	180,915	145,438	14,305	14,304	152,342
Rents on 16th section and other school lands	34,403	31,570	14,844	14,256	24,079	17,785	21,553	23,566	12,792	20,080
Rents from Apartments	141,050	132,177	120,717	117,561	113,865	112,441	129,557	123,048	128,298	115,607
Contributions and Donations	41,850	131,550	58,750	60,830	191,910	247,736	114,008	67,863	85,214	80,806
Other	73,929	1,026,046	230,381	183,035	938,847	306,278	348,210	1,124,694	1,815,929	1,885,902
Restricted funds:										
STATE Sources:	354,914	266,141	315,992	286,528	260,236	295,596	650,776	631,779	632,261	848,550
Federal Sources - direct	776,998	811,204	816,801	824,771	969,214	1,013,357	941,893	1,057,178	1,167,378	1,267,753
Federal Sources - through State	34,515,921	12,936,746	18,934,483	20,889,012	12,728,188	12,576,964	4,801,208	15,117,536	14,042,136	10,053,347
Federal Sources - through other	104,555	76,709	0	0	0	0	0	0	0	0
Federal Sources - commodities	104,377	108,582	123,922	170,402	140,537	114,380	58,627	162,072	168,884	130,688
Unrestricted funds:										
STATE Sources:	11,394,142	11,194,754	10,281,159	10,076,966	10,288,376	10,101,860	11,079,332	10,989,821	10,873,679	11,726,115
Federal Sources - direct	90,966	106,650	107,921	68,495	73,529	104,723	68,738	79,098	52,220	81,076
Federal Sources - through State	25,662	6,042	9,554	4,663	8,467	44,497	6,579	9,441	153,592	75,209
Revenue Sharing	131,091	91,393	108,864	111,873	90,876	108,389	89,529	83,414	85,147	94,356
TOTAL REVENUES	93,140,023	75,520,702	73,785,471	77,043,641	70,481,994	68,550,435	61,796,579	70,721,294	77,756,927	98,674,447
EXPENDITURES										
Instruction:										
Regular Programs	\$ 21,769,005	\$ 20,254,122	\$ 20,445,690	\$ 18,013,927	\$ 16,698,097	\$ 17,961,535	\$ 18,478,030	\$ 17,959,241	\$ 19,150,474	\$ 19,753,311
Special Education Programs	5,860,574	6,466,667	7,325,448	7,244,036	7,696,493	6,385,191	8,747,547	8,705,988	8,697,950	9,877,043
CTE (Career and Technical Education)	1,395,408	1,308,928	1,575,185	1,595,029	1,676,472	1,880,380	1,660,622	1,644,700	1,700,069	1,718,320
Other Instructional Programs	2,060,423	2,819,277	2,037,408	1,372,573	1,307,097	1,487,246	1,392,161	3,007,294	3,067,042	3,071,167
Special Programs	3,072,185	2,779,599	2,653,065	2,605,364	2,895,211	3,242,169	2,929,282	2,827,052	3,051,569	3,328,216
Support Services:										
Pupil Support	4,137,897	4,572,547	5,163,927	5,361,298	5,162,191	5,319,391	5,398,280	5,667,782	5,274,805	5,709,370
Instructional Staff Support	3,865,450	4,020,767	4,090,770	3,532,709	2,306,329	2,596,103	2,625,442	2,290,979	2,412,201	3,100,068
General Administration	2,141,210	2,139,045	5,196,194	2,014,726	2,070,213	2,083,335	2,031,754	2,024,454	2,488,542	2,496,206
School Administration	2,674,242	2,901,516	3,303,990	2,991,677	2,992,129	3,325,038	3,354,048	3,333,007	3,500,901	4,054,073
Business Services	1,383,495	1,380,967	1,552,299	1,515,388	1,391,901	1,316,916	1,231,105	1,153,793	982,107	1,123,660
Operations and Maintenance	10,206,671	11,413,172	11,535,114	9,308,529	8,951,655	10,302,090	9,199,720	10,006,995	13,038,931	12,600,713
Student Transportation	3,529,415	4,117,149	4,319,135	3,405,691	3,416,377	3,870,131	3,506,673	3,253,942	3,455,772	4,458,961
Central Services	2,120,575	2,414,695	2,091,438	1,921,982	1,755,307	1,684,745	1,644,526	1,774,616	1,877,025	2,118,048
Food Service	2,639,110	2,891,472	3,072,139	3,128,452	2,917,326	2,936,499	2,984,663	2,808,324	2,987,574	3,271,755
Community Services	232,087	217,419	242,603	220,616	182,627	195,548	270,108	322,058	343,990	292,695
Capital Outlay	32,800,091	13,812,096	18,513,777	7,480,623	7,512,680	3,526,458	5,229,181	3,972,047	424,783	1,632,706
Debt Service:										
Lease and SBITA principal	559,818	576,818	575,909	240,000	255,000	0	0	0	161,666	203,615
Lease and SBITA interest	73,371	54,886	35,685	20,950	10,860	0	0	0	11,920	29,306
TOTAL EXPENDITURES	100,521,027	84,141,142	93,729,766	71,973,570	69,197,965	70,112,775	70,683,142	70,752,272	71,637,321	78,839,233
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(7,381,004)	(8,620,440)	(19,944,295)	5,070,071	1,284,029	(1,562,340)	(8,886,563)	(30,978)	6,119,606	19,835,214
OTHER FINANCING SOURCES (USES)										
Sale of Capital Assets	58,780	0	175,366	4,656	0	56,680	81,640	0	0	0
Judgments	0	0	10,500,000	0	0	0	0	834,313	0	0
Obligations under lease liabilities	0	0	0	0	0	0	0	0	8,027	413,136
Transfers in	811,231	0	2,065,171	419,906	783,604	160,046	159,587	517,130	195,450	3,457,383
Transfers out	(811,231)	0	(2,065,171)	(419,906)	(783,604)	(160,046)	(159,587)	(517,130)	(195,450)	(3,457,383)
TOTAL OTHER FINANCING SOURCES (USES)	58,780	0	10,675,366	4,656	0	56,680	81,640	834,313	8,027	413,136
NET CHANGE IN FUND BALANCES	\$ (7,322,224)	\$ (8,620,440)	\$ (9,268,929)	\$ 5,074,727	\$ 1,284,029	\$ (1,505,660)	\$ (8,804,923)	\$ 803,335	\$ 6,127,633	\$ 20,248,350
DEBT SERVICE AS % OF NON-CAPITAL EXPENDITURES	0.93%	0.90%	0.81%	0.40%	0.43%	0.00%	0.00%	0.00%	0.24%	0.30%

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 5

Fiscal Year	Property (Ad Valorem Tax [AVT])	Sales and Use Tax	Total
2014	\$ 25,007,553	\$ 19,997,861	\$ 45,005,414
2015	\$ 26,667,676	\$ 21,641,759	\$ 48,309,435
2016	\$ 25,881,875	\$ 16,509,356	\$ 42,391,231
2017	\$ 26,888,017	\$ 17,072,465	\$ 43,960,482
2018	\$ 26,895,144	\$ 17,550,223	\$ 44,445,367
2019	\$ 26,405,208	\$ 16,883,890	\$ 43,289,098
2020	\$ 26,328,864	\$ 16,975,011	\$ 43,303,875
2021	\$ 24,578,565	\$ 16,651,499	\$ 41,230,064
2022	\$ 23,620,600	\$ 24,895,138	\$ 48,515,738
2023	\$ 22,641,695	\$ 49,465,575	\$ 72,107,270

**PLAQUEMINES PARISH SCHOOL BOARD
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE BY PROPERTY TYPE
 LAST TEN (10) FISCAL YEARS
 (UNAUDITED)**

TABLE 6

Fiscal Year	Assessed Values				Taxable Assessed Value	Direct Tax Rate	Taxable Value	Assessed Value as % of Taxable Value
	Real Estate	Personal Property	Total	Homestead Exemption				
2014	\$ 171,589,350	\$ 915,749,220	\$ 1,087,338,570	\$ 29,295,548	\$ 1,058,043,022	24.41	\$ 7,820,888,300	13.90%
2015	\$ 194,773,411	\$ 938,255,210	\$ 1,133,028,621	\$ 29,427,150	\$ 1,103,601,471	24.41	\$ 8,202,768,843	13.81%
2016	\$ 179,518,588	\$ 938,046,246	\$ 1,117,564,834	\$ 29,597,118	\$ 1,087,967,716	24.41	\$ 8,048,827,520	13.88%
2017	\$ 207,799,550	\$ 849,541,149	\$ 1,057,340,699	\$ 30,393,998	\$ 1,026,946,701	27.02	\$ 7,741,603,160	13.66%
2018	\$ 225,921,243	\$ 816,591,109	\$ 1,042,512,352	\$ 30,370,537	\$ 1,012,141,815	27.02	\$ 7,703,153,157	13.53%
2019	\$ 224,595,157	\$ 790,803,608	\$ 1,015,398,765	\$ 30,116,789	\$ 985,281,976	27.02	\$ 7,517,975,623	13.51%
2020	\$ 227,222,182	\$ 796,724,013	\$ 1,023,946,195	\$ 30,417,942	\$ 993,528,253	27.02	\$ 7,583,715,240	13.50%
2021	\$ 254,200,617	\$ 648,895,867	\$ 903,096,484	\$ 32,403,414	\$ 870,693,070	27.02	\$ 6,867,978,617	13.15%
2022	\$ 251,171,904	\$ 642,828,997	\$ 894,000,901 ¹	\$ 32,318,308	\$ 861,682,593	27.87	\$ 6,797,245,687	13.15%
2023	\$ 255,520,468	\$ 663,940,129	\$ 919,460,597	\$ 32,680,757	\$ 886,779,840	26.85	\$ 6,981,472,207	13.17%

Note(s): Assessed and taxable values for the School Board are determined during toward the end of the calendar year. Land and residential improvements are assessed at 10% and personal property at 15% of fair market value. Taxable valuation is net of adjustments subsequent to certification.

Source(s): Plaquemines Parish Assessor's Office

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTAL
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 7

Fiscal Year	Plaquemines Parish School Board							Overlapping Rates					Total Direct / Overlapping Rates	
	Constitutional	Health Benefits	Salaries	Facilities Maintenance	Salaries & Benefits	Technology	Capital Improvements	Government	Sheriff	Hospital	Assessor	Total Overlapping Rates		
2014	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2015	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2016	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2017	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	18.01	16.45	5.06	1.08	40.60	67.62
2018	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	15.15	17.70	5.06	1.08	38.99	66.01
2019	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	15.15	17.68	5.06	1.08	38.97	65.99
2020	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	16.77	17.90 ¹	5.88	1.08	41.63 ¹	68.65 ¹
2021	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	17.64	18.20	6.18	1.08	43.10	70.12
2022	7.01	1.98	2.80	5.56	8.30	1.11	1.11	27.87	17.64	18.20	6.18	1.08	43.10	70.97
2023	7.01	1.98	2.80	5.56	7.50	1.00	1.00	26.85	17.64	19.00	5.89	1.08	43.61	70.46

Note(s): ¹2020 revised to reflect most recent Louisiana Legislative Auditor 2020 Maximum Millage Report.

Source(s): Office of Louisiana Legislative Auditor, www.la.la.gov/resources/assessors-and-millages/maximum-millage-reports, report generated on November 27, 2023.
Maximum Millage Reports on this site are regenerated using current database information.

**PLAQUEMINES PARISH SCHOOL BOARD
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE (9) YEARS AGO
(UNAUDITED)**

TABLE 8

<u>Taxpayer (in rank order for 2023):</u>	2022			2013		
	Taxable Assessed Value	Rank	% Total Taxable Assessed Value	Taxable Assessed Value	Rank	% Total Taxable Assessed Value
Phillips 66 Co.	\$ 100,124,225	1	11.29%	\$ 110,489,174	1	10.44%
Chevron Chemical Company	47,993,582	2	5.41%	81,224,119	2	7.68%
Hilcorp Energy Co.	33,036,076	3	3.73%	31,889,463	6	3.01%
Ingram Barge Co.	31,846,020	4	3.59%	46,121,520	4	4.36%
Texas Petroleum Investment Co.	30,738,334	5	3.47%	21,607,748	10	2.04%
Tennessee Gas Pipeline Co.	25,431,440	6	2.87%			
Whitney Oil & Gas, LLC	21,909,673	7	2.47%			
Entergy Louisiana, LLC	17,777,150	8	2.00%			
Chevron Pipeline Co.	16,902,422	9	1.91%			
Canal Barge Co., Inc	14,682,534	10	1.66%			
AEP River				37,712,800	5	3.56%
Helis Oil & Gas				28,275,820	7	2.67%
Kirby Inland Marine, LP				57,415,350	3	5.43%
ELP Oil & Gas / Energy Partners, LTD				25,776,182	8	2.44%
Apache Corp.				25,403,541	9	2.40%
	<u>\$ 340,441,456</u>		<u>38.39%</u>	<u>\$ 465,915,717</u>		<u>44.03%</u>

Note(s): Since property tax assessments are effective in December of each calendar year, 2022 and 2013 represent the current year and nine (9) years ago, respectively.

Source(s): Plaquemines Parish Assessor, November 27, 2023

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 9

Fiscal Year	Taxes Levied Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	% of Levy		Amount	% of Levy
2014	\$ 25,826,830	\$ 23,820,081	92.23%	\$ 663,693	\$ 24,483,774	94.80%
2015	\$ 26,938,912	\$ 24,975,954	92.71%	\$ 606,105	\$ 25,582,059	94.96%
2016	\$ 26,557,292	\$ 24,693,564	92.98%	\$ 476,558	\$ 25,170,122	94.78%
2017	\$ 27,748,100	\$ 25,658,547	92.47%	\$ 320,276	\$ 25,978,823	93.62%
2018	\$ 27,348,072	\$ 25,771,017	94.23%	\$ 340,896	\$ 26,111,913	95.48%
2019	\$ 26,622,319	\$ 25,073,648	94.18%	\$ 39,170	\$ 25,112,818	94.33%
2020	\$ 26,845,133	\$ 25,216,597	93.93%	\$ 18,650	\$ 25,235,247	94.00%
2021	\$ 24,266,216	\$ 28,411,982	117.08%	\$ 311,477	\$ 28,723,459	118.37%
2022	\$ 27,607,767	\$ 26,511,616	96.03%	\$ 592,332	\$ 27,103,948	98.18%
2023	\$ 25,411,216	\$ 21,414,497	84.27%	N/A	21,414,497	84.27%

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 10

Fiscal Year	Governmental Activities				% Personal Income	Per Capita
	General Obligation Bonds	Loans Payable	Lease and SBITA Liabilities	Total Primary Government		
2014	\$ 1,579,000	\$ 68,727	\$ 0	\$ 1,647,727	0.27%	\$ 70
2015	\$ 1,048,000	\$ 22,909	\$ 0	\$ 1,070,909	0.18%	\$ 46
2016	\$ 495,000	\$ 0	\$ 0	\$ 495,000	0.08%	\$ 21
2017	\$ 255,000	\$ 0	\$ 0	\$ 255,000	0.04%	\$ 11
2018	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2019	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2020	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2021	\$ 0	\$ 0	\$ 356,672	\$ 356,672	0.05%	\$ 15
2022	\$ 0	\$ 0	\$ 203,033	\$ 203,033	0.03%	\$ 9
2023	\$ 0	\$ 0	\$ 412,554	\$ 412,554	0.06%	\$ 18

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 11

Fiscal Year	General Obligation Bonds	Less Amounts Available in Debt Service Funds	Lease and SBITA Liabilities	Total	%	Estimated Actual Taxable Value of Property	Per Capita
2014	\$ 1,579,000	\$ 2,232,782	\$ 0	\$ 0	0.00%	\$ 0	0
2015	\$ 1,048,000	\$ 2,246,428	\$ 0	\$ 0	0.00%	\$ 0	0
2016	\$ 495,000	\$ 2,260,056	\$ 0	\$ 0	0.00%	\$ 0	0
2017	\$ 255,000	\$ 842,809	\$ 0	\$ 0	0.00%	\$ 0	0
2018	\$ 0	\$ 845,332	\$ 0	\$ 0	0.00%	\$ 0	0
2019	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0
2020	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0
2021	\$ 0	\$ 0	\$ 356,672	\$ 356,672	0.00%	\$ 15	15
2022	\$ 0	\$ 0	\$ 203,033	\$ 203,033	0.00%	\$ 9	9
2023	\$ 0	\$ 0	\$ 412,554	\$ 412,554	0.00%	\$ 18	18

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL ACTIVITIES DEBT - DIRECT AND OVERLAPPING
AS OF JUNE 30, 2023
(UNAUDITED)**

TABLE 12

Governmental Unit	Outstanding Debt	Lease and SBITA Liabilities	Estimated % Applicable	Estimated Share Overlapping Debt
Overlapping:				
Plaquemines Parish Government	\$ 85,855,000 ¹	\$ 0	100%	\$ 85,855,000
Plaquemines Parish Sheriff	<u>8,172,481 ²</u>	<u>0</u>	100%	<u>8,172,481</u>
Subtotal, Overlapping Debt	94,027,481	\$ 0		94,027,481
Direct:				
Plaquemines Parish School Board	<u>0</u>	<u>412,554</u>	100%	<u>0</u>
Total Direct and Overlapping Debt	<u>\$ 94,027,481</u>	<u>\$ 377,164</u>		<u>\$ 94,027,481</u>

Note(s): Overlapping governments are those that coincide, at least in part, within the geographic boundaries of Plaquemines Parish. This schedule estimates the portion of outstanding debt of those overlapping governments borne by the residents and businesses of Plaquemines Parish. This process recognizes that when considering the government's ability to issue and repay long-term debt(s), the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt(s) of each overlapping government.

The jurisdictions of the Plaquemines Parish School Board, Plaquemines Parish Government and Plaquemines Parish Sheriff are the same. Therefore, the overlapping debt of the Plaquemines Parish Government and Plaquemines Parish Sheriff is calculated as 100% overlapping the jurisdiction of the Plaquemines Parish School Board.

Source(s): ¹Plaquemines Parish Government Annual Financial Report fiscal year ended December 31, 2022, page 66 (principal only). December 31, 2023 Annual Financial Report not available at this publication date.

²Plaquemines Parish Sheriff Annual Financial Report fiscal year ended June 30, 2022, page 13, loans and bonds payable.

Above sources are the most recent available reports as of October 2023.

**PLAQUEMINES PARISH SCHOOL BOARD
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN (10) FISCAL YEARS
 (UNAUDITED)**

TABLE 13

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 380,568,500	\$ 396,560,017	\$ 391,147,692	\$ 370,069,245	\$ 364,879,323	\$ 355,389,568	\$ 358,381,168	\$ 316,083,769	\$ 358,018,202	\$ 321,811,198
Total net debt applicable to limit	(1,579,000)	(1,048,000)	(495,000)	(255,000)	0	0	0	0	0	0
	<u>\$ 378,989,500</u>	<u>\$ 395,512,017</u>	<u>\$ 390,652,692</u>	<u>\$ 369,814,245</u>	<u>\$ 364,879,323</u>	<u>\$ 355,389,568</u>	<u>\$ 358,381,168</u>	<u>\$ 316,083,769</u>	<u>\$ 358,018,202</u>	<u>\$ 321,811,198</u>
Total net debt applicable to limit as a % of debt limit	0.41%	0.26%	0.13%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2023

	Assessed value	<u>\$ 919,460,567</u>
Debt limit - 35% of ¹	\$ 919,460,567	\$ 321,811,198
Deduct - Amount of debt applicable to debt limit:		
Bonded debt	_____	<u>0</u>
Legal Debt Margin	\$	<u>321,811,198</u>

Note(s) ¹ State law allows a maximum of thirty-five percent (35%) of assessed valuation for total bonded general obligation debt.

**PLAQUEMINES PARISH SCHOOL BOARD
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 14

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate	School Enrollment
2014	23,550	\$ 606,365,400	\$ 25,748	5.7%	4,066
2015	23,447	\$ 603,713,356	\$ 25,748	6.0%	4,094
2016	23,495	\$ 626,658,640	\$ 26,672	5.6%	4,020
2017	23,464	\$ 582,775,368	\$ 24,837	5.0%	4,052
2018	23,348	\$ 611,180,596	\$ 26,177	5.1%	4,063
2019	23,410	\$ 612,803,570	\$ 26,177	5.1%	3,832
2020	23,197	\$ 678,697,826	\$ 29,258	9.1%	4,066
2021	23,515 ¹	\$ 688,001,870	\$ 29,258	9.1%	3,806
2022	23,303 ²	\$ 713,025,194	\$ 30,598 ³	3.6%	⁴ 3,819
2023	22,516 ⁵	\$ 688,944,568	\$ 30,598 ³	3.7%	⁴ 3,728

Source(s): U.S. Census Bureau, U.S. Bureau of Labor Statistics:

- ¹ Population Census April 1, 2020 [census.gov.quickfacts/fact/table/plaquemines-parishlouisiana](https://www.census.gov/quickfacts/fact/table/plaquemines-parishlouisiana). Dollars in 2020 dollars.
- ^{2/3} Population Estimates July 1, 2021 [census.gov.quickfacts/fact/table/plaquemines-parishlouisiana](https://www.census.gov/quickfacts/fact/table/plaquemines-parishlouisiana). Dollars in 2021 dollars. 2023 will be updated when data is available.
- ⁴ U.S. Bureau of Labor Statistics, fred.st.louisfed.org/series/LAPLAQ5URN
- ⁵ Population Estimates July 1, 2022 [census.gov.quickfacts/fact/table/plaquemines-parishlouisiana](https://www.census.gov/quickfacts/fact/table/plaquemines-parishlouisiana). Dollars in 2022 dollars.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL PERSONNEL
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 15

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Teachers										
Less Than Bachelor's Degree	00	00	00	00	00	00	00	3	0	0
Bachelor Degree	220	222	211	202	167	172	195	171	206	204
Master's Degree	80	81	77	78	69	85	86	70	90	87
Master's Degree + 30	13	14	11	11	7	8	5	5	7	6
Specialist in Education	00	00	4	3	2	1	1	1	1	1
Ph.D. and/or Ed.D.	4	4	3	3	3	4	4	4	5	3
Totals	<u>317</u>	<u>321</u>	<u>306</u>	<u>297</u>	<u>248</u>	<u>270</u>	<u>291</u>	<u>254</u>	<u>309</u>	<u>301</u>
Principals & Assistants										
Bachelor's Degree	0	0	0	0	0	0	0	0	0	0
Master's Degree	14	13	14	13	13	15	15	15	16	16
Master's Degree + 30	2	3	3	3	3	2	2	3	3	3
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph.D. and/or Ed.D.	0	0	0	0	0	1	1	1	1	1
Totals	<u>16</u>	<u>16</u>	<u>17</u>	<u>16</u>	<u>16</u>	<u>18</u>	<u>18</u>	<u>19</u>	<u>20</u>	<u>20</u>

Source(s): Plaquemines Parish School Board Human Resources Department.

**PLAQUEMINES PARISH SCHOOL BOARD
OPERATING STATISTICS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 16

Fiscal Year	Enrollment	Total Expenses	Cost Per Pupil	% Change	Teaching Staff	Pupil / Teacher Ratio
2014	4,066	\$ 73,760,932	\$ 18,141	7.25%	321	12.67
2015	4,094	\$ 89,350,380	\$ 21,825	20.31%	317	12.91
2016	4,020	\$ 78,876,706	\$ 19,621	-10.10%	306	13.14
2017	4,052	\$ 77,196,944	\$ 19,052	-2.90%	297	13.64
2018	4,063	\$ 67,749,968	\$ 16,675	-12.48%	248	16.38
2019	3,832	\$ 69,319,154	\$ 18,090	8.49%	270	14.19
2020	4,066	\$ 73,407,812	\$ 18,054	-0.20%	291	13.97
2021	3,806	\$ 75,299,722	\$ 19,784	9.58%	254	14.98
2022	3,819	\$ 68,689,506	\$ 17,986	-9.09%	309	12.36
2023	3,728	\$ 81,551,337	\$ 21,875	21.62%	301	12.39

Note(s): Total expenses above represent the School Board's total expenses on the full accrual basis, taken from the Statement of Activities, and represents total expenditures on the modified basis, less expenditures for capital outlay and principal retirement.

Source(s): Louisiana Department of Education (LDOE) Student Information System (SIS) and Plaquemines Parish School Board Human Resources Department.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL BUILDING INFORMATION
JUNE 30, 2023
(UNAUDITED)**

TABLE 17

<p>Belle Chasse High School (BCHS) 8346 Highway 23 (LA-23) Belle Chasse, LA 70037 Built: 1958 / 1980 / 1985 / 1990 / 1997 Enrollment: 889 Square footage: 124,709</p>	<p>Belle Chasse Elementary School (BCES) 539 F. Edward Hebert Blvd. Belle Chasse, LA 70037 Built: 1993 / 1999 / 2008 / 2010 Enrollment: 556 Square footage: 89,730</p>
<p>Belle Chasse Middle School (BCMS) 13476 Highway 23 (LA-23) Belle Chasse, LA 70037 Built: 1955 / 1993 / 2002 / 2011 Enrollment: 685 Square footage: 64,560</p>	<p>Boothville-Venice Elementary School (BVES) 1 Oiler Dr. Buras, LA 70041 Built: 1975 Enrollment: 289 Square footage: 77,896</p>
<p>Belle Chasse Primary School (BCPS) 601 F. Edward Hebert Blvd. Belle Chasse, LA 70037 Built: 2019 Enrollment: 520 Square footage: 83,173</p>	<p>South Plaquemines Elementary School (SPES) 311 Civic Dr. Port Sulphur, LA 70083 Built: 2014 Enrollment: 210 Square footage: 94,558</p>
<p>Phoenix High School (PXHS) 12700 Highway 39 (LA-39) Braithwaite, LA 70040 Built: 2014 Enrollment: 189 Square footage: 105,339</p>	<p>South Plaquemines High School (SPHS) 34121 Highway 23 (LA-23) Buras, LA 70041 Built: 2013 Enrollment: 390 Square footage: 141,118</p>
<p>Plaquemines Learning Center (PPLC) (Alternative) 26852 Highway 23 (LA-23) Port Sulphur, LA 70083 Built: 2010 Enrollment: Students attending are counted for enrollment purposes at their base school. Square footage: 18,620</p>	

Source(s): Louisiana Department of Education (LDOE) Student Information System (SIS)
Multiple Statistics by Site for Total Public Students - February 1, 2023

**REPORTS AND INFORMATION REQUIRED
BY THE SINGLE AUDIT ACT AMENDMENTS OF 1996
AND
GOVERNMENT AUDITING STANDARDS**





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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

December 28, 2023

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Plaquemines Parish School Board's basic financial statements, and have issued our report thereon dated December 28, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Plaquemines Parish School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plaquemines Parish School Board's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Plaquemines Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


New Orleans, Louisiana



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

December 28, 2023

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Plaquemines Parish School Board's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Plaquemines Parish School Board's major federal programs for the year ended June 30, 2023. The Plaquemines Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Plaquemines Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

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We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Plaquemines Parish School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Plaquemines Parish School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Plaquemines Parish School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Plaquemines Parish School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Plaquemines Parish School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Plaquemines Parish School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



New Orleans, Louisiana

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
U.S. Department of Agriculture (USDA)				
<u>Passed through the State of Louisiana Department of Agriculture and Forestry</u>				
			Child Nutrition Cluster:	
	10.555	Unknown	National School Lunch Program - Non-Cash Food Distribution	\$ 130,688
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
	10.555	Unknown	National School Lunch Program	1,242,928
	10.553	Unknown	National School Breakfast Program	479,391
	10.582	Unknown	Fresh Fruit and Vegetable Program	15,123
	10.555	Unknown	National School Lunch Program - Supply Chain Assistance	127,815
			Total Child Nutrition Cluster	1,995,945
	10.649	Unknown	P-EBT Administrative Costs Grant Program "COVID-19"	3,257
			Total U.S. Department of Agriculture (USDA)	1,999,202
U.S. Department of Education (DOE)				
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
			Title I Program:	
	84.010A	S010A220018	Title I Grants to Local Education Agencies	881,118
	84.010A	S010A210018	Direct Student Services (DSS)	13,317
			Total Title I Program	894,435
	84.367A	S367A2210017	Title II Part A, Supporting Effective Instruction State Grants	144,095
	84.365A	S365A220018	Title III-English as a Second Language (ESL)	20,641
	84.365A	S365A220018	Title III-Immigrant-English Language Acquisition	5,181
			Total Title III Program	25,822
	84.424A	S424A220019	Title IV Student Support and Academic Enrichment	15,032
			Education Stabilization Fund Program (ESF): Elementary and Secondary School Emergency Relief Fund (ESSERF):	
	84.425D	S425D210003	ESSERF II Incentive "COVID-19"	21,000
	84.425U	S425U210003	ESSER III Formula "COVID-19"	305,100
	84.425U	S425U210003	ESSER III EB Interventions "COVID-19"	201,968
	84.425U	S425U210003	ESSER III Incentive "COVID-19"	5,922
	84.425W	S425W210019	American Rescue Plan (ARP) ESSER Homeless Children and Youth "COVID-19"	18,218
			Total Education Stabilization Fund Program (ESF)	552,208
	84.048A	V048A220018	Career & Technical Education (CTE) - Basic Grants to State	73,385
	84.371C	S371C190018	Comprehensive Literacy State Development B-5	13,998
			Special Education Cluster:	
	84.027A	H027A220033	Special Education Grants to States (IDEA, Part B 611)	815,642
	84.027X	H027X210033	American Rescue Plan (ARP) (IDEA, 611) "COVID-19"	130,037
	84.173A	H173A220082	Special Education Preschool Grants (IDEA Preschool 619)	16,359
	84.173X	H173X210082	American Rescue Plan (ARP) (IDEA Preschool 619) "COVID-19"	2,675
			Total Special Education Cluster	964,713
			Total U.S. Department of Education (DOE)	2,683,688

See accompanying notes to the schedule of expenditures of federal awards.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
<u>U.S. Department of Health and Human Services (DHHS)</u>				
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
			Child Care and Development Funds Grants Cluster (CCDF):	
	93.575	2001LACCCF	Early Childhood Community Network Lead Agencies	\$ 12,207
	93.575	2101LACCC5	Ready Start Networks	41,744
	93.575	2101LACDC6	B-3 Seats CCDBG CCDF	54,716
	93.575	2101LACCC5	Believe Category 1 CRRSA	33,478
	93.575	2101LACDC6	Believe Category 3 ARPA CCDBG	17,078
	93.575	2101LACDC6	Believe Category 4 CCDBG	19,952
	93.575	2101LACDC6	Community Supply Building Access Expansion ARPA	566,907
			Total Child Care and Development Grant Cluster (CCDF)	746,082
			Preschool Development Grants:	
	93.434	90TP006203-00	Ready Start Networks PDG	105,458
	93.434	90TP006203-00	B-3 Seats PDG	58,338
			Total Preschool Development Grants	163,796
<u>Passed through the State of Louisiana Metropolitan Human Services District (MHSD)</u>				
	93.959	704624	Metropolitan Human Services District	84,943
			Total U.S. Department of Health and Human Services (DHHS)	994,821
<u>U.S. Department of Homeland Security (DHS)</u>				
<u>Passed through the State of Louisiana Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP)</u>				
			Federal Emergency Management Agency (FEMA) - Public Assistance Grants	
	97.036	FEMA-4484	Coronavirus Pandemic Emergency Protective Measures "COVID-19"	29,559
	97.036	FEMA-4611	Federal Emergency Management Agency (FEMA) - Public Assistance Grants - Hurricane Ida	67,446
	97.036	FEMA-1603	Federal Emergency Management Agency (FEMA) - Public Assistance Grants - Hurricane Katrina	197,838
	97.036	FEMA-4577	Federal Emergency Management Agency (FEMA) - Public Assistance Grants - Hurricane Zeta	85,216
			Total U.S. Department of Homeland Security (DHS)	380,059
<u>U.S. Department of Housing and Urban Development (HUD)</u>				
<u>Passed through the State of Louisiana Office of Community Development (OCD)</u>				
	14.228	None	Community Development Block Grant (CDBG)	507,327
			Total U.S. Department of Housing and Urban Development (HUD)	507,327
<u>U.S. Department of Defense (DOD)</u>				
<u>Passed through the State of Louisiana Treasurer</u>				
	12.106	None	Flood Control Projects	75,209
			Total U.S. Department of Defense (DOD)	75,209
			Total Federal Awards Passed Through the State of Louisiana	6,640,306

See accompanying notes to the schedule of expenditures of federal awards.

PLAQUEMINES PARISH SCHOOL BOARD
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
 FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
<u>Received directly from the Federal Government</u>				
<u>U.S. Department of Education (DOE)</u>				
	84.041B	n/a - direct	Impact Aid	\$ 81,080
			Total U.S. Department of Education (DOE)	<u>81,080</u>
<u>U.S. Department of Health and Human Services (DHHS)</u>				
			Head Start Cluster:	
	93.600	n/a - direct	Head Start Program	1,033,683
	93.600	n/a - direct	Head Start Program "COVID-19"	<u>56,977</u>
			Total Head Start Cluster	1,090,660
			Medicaid Cluster:	
	93.778	n/a - direct	Title XIX	<u>130,388</u>
			Total Medicaid Cluster	130,388
			Total U.S. Department of Health and Human Services (DHHS)	<u>1,221,048</u>
			Total Federal Awards Received Directly from the Federal Government	<u>1,302,128</u>
			TOTAL EXPENDITURES OF FEDERAL AWARDS	\$ <u>7,942,434</u>

See accompanying notes to the schedule of expenditures of federal awards.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes federal awards activity of the Plaquemines Parish School Board under federal government programs for the year ended June 30, 2023. The information presented in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA schedule presents a selected portion of the operations of the Plaquemines Parish School Board, it does not present the financial position, changes in net position or cash flows of the Plaquemines Parish School Board.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the SEFA schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

Plaquemines Parish School Board elected not to use the ten percent (10.00%) de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUBRECIPIENTS

There were no awards passed through to subrecipients.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

SECTION I - SUMMARY OF AUDITOR'S RESULTS (Continued)

FEDERAL AWARDS: (Continued)

Identification of major programs:

<u>Name of Program</u>	<u>Assistance Listing No.</u>	<u>Federal Expenditures</u>
Child Care and Development Funds Grant Cluster:		
Ready Start Networks	93.575	\$ 41,744
Early Childhood Community Network Lead Agencies	93.575	12,207
B-3 Seats CCDBG CCDF	93.575	54,716
Believe Category 1 CRRSA	93.575	33,478
Believe Category 3 ARPA CCDBG	93.575	17,078
Believe Category 4 CCDBG	93.575	19,952
Community Supply Building Access Expansion ARPA	93.575	<u>566,907</u>
Total Child Care and Development Funds Grant Cluster		746,082
Head Start Cluster:		
Head Start Program	93.600	1,033,683
Head Start Program – COVID-19	93.600	<u>56,977</u>
Total Head Start Cluster		<u>1,090,660</u>
		<u>\$ 1,836,742</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

NONE

SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD PROGRAMS REQUIRED TO BE REPORTED UNDER THE UNIFORM GUIDANCE:

NONE

**PLAQUEMINES PARISH SCHOOL BOARD
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

**FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED
GOVERNMENTAL AUDITING STANDARDS:**

NONE

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD PROGRAMS:

NONE

SCHEDULES REQUIRED BY STATE LAW

(LA. R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)





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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

December 28, 2023

To the Plaquemines Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Plaquemines Parish School Board (the School Board) for the fiscal year ended June 30, 2023; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514.I. Management of the Plaquemines Parish School Board is responsible for its performance and statistical data.

The Plaquemines Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledge that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

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General Fund Instructional and Support Expenditures,
and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues were classified correctly and were reported in the proper amounts for the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Non-Public Textbooks Revenue
- Non-Public Transportation Revenue

No exceptions were noted.

Class Size Characteristics (Schedule 2)

2. We were unable to agree the School Board's list of classes by school, school type, and class size as reported on schedule 2.

Therefore, we could not trace a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule, as the schedule did not include the appropriate information.

Recommendation:

We recommend that the school board take appropriate action in order to obtain the necessary information to accurately complete Schedule 2.

Management's Response:

The information included in schedule 2 should be based on the October 1, 2022 class data. However, the data reported by the Louisiana Department of Education Edlink 360 'Supporting List of Classes' report did not reconcile with the EdLink 360 schedule 2 class sizes as of the October 1, 2022 count.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained the October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

The following exception was noted:

- a) We noted 24 of the 25 individuals selected for testing, whose years of experience was improperly classified on the October 1st PEP data submitted to the Department of Education.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is accurately submitted to the Department of Education.

Management's Response:

The School Board has implemented procedures to ensure future data is complete and accurately submitted to the Department of Education. The data appears to have been corrected for the following school year.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

The following exception was noted:

- a) We noted 5 of the 25 individuals selected for testing whose salary and extra compensation, per documentation obtained from the personnel files, did not agree with the June 30th data submitted to the Department of Education.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is completely and accurately submitted to the Department of Education.

Management's Response:

The School Board will implement procedures to ensure future data submissions are complete and accurate.

We were engaged by the Plaquemines Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in the *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and we did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Plaquemines Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



New Orleans, Louisiana

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 1
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2023**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 17,352,950	
Other Instructional Staff Activities	3,787,631	
Instructional Staff Employee Benefits	9,302,415	
Purchased Professional and Technical Services	180,783	
Instructional Materials and Supplies	1,198,805	
Instructional Equipment	33,729	
Total Teacher and Student Interaction Activities		\$ 31,856,313

Other Instructional Activities 846,485

Pupil Support Activities	4,849,590	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		4,849,590

Instructional Staff Services	1,961,867	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		1,961,867

School Administration	3,974,187	
Less: Equipment for School Administration	0	
Net School Administration		3,974,187

Total General Fund Instructional Expenditures \$ 43,488,442

Total General Fund Equipment Expenditures \$ 597,724

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 1
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2023**

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 5,738,402
Renewable Ad Valorem Tax	16,268,428
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	634,865
Sales and Use Taxes	<u>49,465,577</u>
Total Local Taxation Revenue	<u>\$ 72,107,272</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 20,080
Earnings on Other Real Property	0
Total Local Earnings on Investment in Real Property	<u>\$ 20,080</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 37,948
Revenue Sharing - Other Taxes	56,408
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	<u>\$ 94,356</u>

NonPublic Textbooks Revenue	<u>\$ 0</u>
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Nonpublic Transportation Revenue	<u>\$ 0</u>
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**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 2
CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2022**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34 +	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	44%	191	55%	239	1%	7	0%	0
Middle / Junior High	62%	158	25%	63	10%	25	3%	10
High	70%	538	21%	160	8%	63	1%	4
Combination	98%	126	2%	2	0%	0	0%	0

PLAQUEMINES PARISH SCHOOL BOARD
INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES
FOR FISCAL YEAR JULY 01, 2022
THROUGH JUNE 30, 2023



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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES
FOR THE FISCAL YEAR
JULY 01, 2022 THROUGH JUNE 30, 2023

December 28, 2023

To the Board of Directors of the
Plaquemines Parish School Board
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year July 01, 2022 through June 30, 2023. Plaquemines Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

Plaquemines Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal year July 01, 2022 through June 30, 2023. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

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1) *Written Policies and Procedures*

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - ii) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - iii) ***Disbursements***, including processing, reviewing, and approving.
 - iv) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - v) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
 - vi) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
 - vii) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
 - viii) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
 - ix) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
 - x) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

- xi) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii) ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: Upon applying the agreed upon procedures above, we noted the following:

The School Board has written policies and procedures for all applicable areas. It was noted that certain specific procedures were not included in the written policies and procedures for the following areas:

- The debt service policies and procedures do not include the EMMA reporting requirements, debt reserve requirements, or debt service requirements.

Management's Response:

- The School Board does not currently have any outstanding debt. Pursuant to the Superintendent's retirement, the appointment of an interim Superintendent and the subsequent appointment of a permanent Superintendent, this item did not take precedence. Additionally, four (4) board members were new to the School Board effective January 2023. New members brought new priorities.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - i) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - ii) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

- iii) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
- iv) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved

Results: For 8 of 15 monthly board meeting minutes, there did not appear to be budget to actual comparisons included or referenced regarding the General Fund.

Management's Response:

- Budget to actual numbers were included in the original and amended budget board presentations for comparative purposes. Board members were provided monthly financial ratios reflecting General Fund fund balances, days of cash, surplus or (deficit), percentage of assets to liabilities and liquidity. Effective July 2023, monthly financial statements have been presented to the board. To date, there was one (1) month with no financial statement presentation, however, the next month included financial statement presentations for two (2) months.

3) *Bank Reconciliations*

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - i) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - ii) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - iii) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- i) Employees responsible for cash collections do not share cash drawers/registers.
- ii) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
- iii) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- iv) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting*

the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.
Obtain supporting documentation for each of the 10 deposits and:

- i) Observe that receipts are sequentially pre-numbered.
- ii) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- iii) Trace the deposit slip total to the actual deposit per the bank statement.
- iv) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- v) Trace the actual deposit per the bank statement to the general ledger.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- ii) At least two employees are involved in processing and approving payments to vendors.
- iii) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- iv) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

- v) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

- The accounts payable clerk, who is responsible for processing payments, also has the authority to add vendors to the system.
- The accounts payable clerk, who is responsible for processing payments, also mails the checks to vendors for payment.

Management's Response:

- The accounts payable clerk can initiate disbursements. However, as a mitigating control, disbursements are not posted until the Chief Accountant or Chief Financial Officer reviews and approves the disbursements. Only after this approval can disbursements be paid.
 - The Plaquemines Parish School Board is a small school district with limited resources. Currently, the receptionist stamps and mails the payments. Going forward payments without supporting documentation will be given to the receptionist to stuff and mail the envelopes. The School Board currently does not have an additional employee to accommodate this in its entirety (all payments). The appointment of a new Superintendent will prompt some organizational changes. This is an area that will be addressed.
- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- i) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
 - ii) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B above, as applicable.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the

required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

6) Credit Cards/Debit Cards/Fuel Cards/P-Cards

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

i) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

ii) Observe that finance charges and late fees were not assessed on the selected statements.

Results: There was no evidence that the monthly fuel card statements or combined statements and supporting documentation were reviewed and approved in writing by someone other than the authorized card holder.

Management's Response:

- This is inaccurate. The Chief Financial Officer (CFO) reviews all monthly credit card statements. Effective November 2023, the School Board began the process of having all credit card holders sign a credit card agreement stipulating that lost and/or unallowable purchases may be deducted from paychecks. PPSB is currently in the process of placing all fuel cards under one (1) vendor with daily on-line access available to the Finance Department. Credit limits will be set based on usage and credit card custodian.

C. Using the monthly statements or combined statements selected under #7B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions

subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Results: Nine (9) of the eleven (11) transactions selected for testing did not have written documentation of the business/public purpose.

Management’s Response:

- Effective November 2023, the School Board began the process of having all credit card holders sign a credit card agreement stipulating that lost and/or unallowable purchases may be deducted from paychecks. PPSB is currently in the process of implementing purchase cards (P-cards) with each credit card custodian's name on the card. Credit limits will be set based on usage and credit card custodian and may be changed the same day.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- i) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);
 - ii) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
 - iii) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
 - iv) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

8) *Contracts*

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- i) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
 - ii) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
 - iii) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
 - iv) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

9) *Payroll and Personnel*

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:
- i) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
 - ii) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

- iii) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
- iv) Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

10) Ethics

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and
 - i) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
 - ii) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: The School Board does not currently have any outstanding debt, therefore, the debt service agreed upon procedures are not applicable.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: The School Board does not currently have any outstanding debt, therefore, the debt service agreed upon procedures are not applicable.

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- i) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
- ii) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- iii) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the above agreed-upon procedure and discussed the results with management of the Plaquemines Parish School Board.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the above agreed-upon procedure and discussed the results with management of the Plaquemines Parish School Board.

14) Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

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- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
- i) Number and percentage of public servants in the agency who have completed the training requirements;
 - ii) Number of sexual harassment complaints received by the agency;
 - iii) Number of complaints which resulted in a finding that sexual harassment occurred;
 - iv) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - v) Amount of time it took to resolve each complaint.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

We were engaged by the Plaquemines Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



New Orleans, Louisiana