

EISNERAMPER

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022



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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Donaldsonville Area Arc, Inc.
Donaldsonville, Louisiana

Management is responsible for the accompanying financial statements of Donaldsonville Area Arc, Inc. (a nonprofit corporation), (the "ARC"), which comprise the statement of financial position as of June 30, 2023 and the related statement of activities and changes in net assets, statement of functional expenses, and statement of cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the Arc's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The June 30, 2023 supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head on page 7 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information, do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements of Donaldsonville Area Arc, Inc. as of June 30, 2022, were subjected to a compilation agreement by other accountants, whose report dated October 4, 2022, stated that they have not audited or reviewed the June 30, 2022 financial statements and do not express an opinion, a conclusion, nor provide any assurance on those financial statements.



EISNERAMPER LLP
Donaldsonville, Louisiana
November 30, 2023

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 599,697	\$ 431,333
Accounts receivable	52,129	88,253
Investments	338,229	295,352
Certificates of deposit	259,456	334,359
Buildings and equipment (net of accumulated depreciation of \$661,867 and \$657,037, respectively)	139,253	174,139
Right of use asset (net of accumulated amortization of \$3,251 and \$0, respectively)	6,862	-
	<u>6,862</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 1,395,626</u>	<u>\$ 1,323,436</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,115	\$ 2,651
Salaries and payroll taxes payable	2,368	3,767
Financing leases payable	4,636	7,570
Other liabilities	2,422	2,422
	<u>2,422</u>	<u>2,422</u>
TOTAL LIABILITIES	<u>11,541</u>	<u>16,410</u>
<u>NET ASSETS</u>		
Without donor restrictions	<u>1,384,085</u>	<u>1,307,026</u>
TOTAL NET ASSETS	<u>1,384,085</u>	<u>1,307,026</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,395,626</u>	<u>\$ 1,323,436</u>

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2023 AND 2022

	Without Donor Restrictions	
	2023	2022
<u>REVENUES AND OTHER SUPPORT</u>		
Public Support:		
Public contributions	\$ 42,503	\$ 13,260
Fundraising	19,255	18,730
Allocated by Capital Area United Way	12,065	12,552
Paycheck Protection Program loan forgiveness	-	129,815
Program Service Fees - residential	808,273	617,465
Membership dues - individual	40	40
Sales to public (net of expenses of \$55,296 and \$44,363, respectively)	63,397	72,118
Investment earnings	24,223	23,871
Unrealized gain (loss) on investments	31,234	(67,511)
Net gain (loss) on disposal of assets	150	(2,360)
Miscellaneous	6,407	411
	<u>1,007,547</u>	<u>818,391</u>
<u>EXPENSES</u>		
Program Services - residential	328,476	279,450
Supporting Services		
Management and general	591,527	509,474
Fundraising	10,485	9,565
Total supporting services	<u>602,012</u>	<u>519,039</u>
	<u>930,488</u>	<u>798,489</u>
CHANGE IN NET ASSETS	77,059	19,902
NET ASSETS AT BEGINNING OF YEAR	<u>1,307,026</u>	<u>1,287,124</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,384,085</u>	<u>\$ 1,307,026</u>

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2023 AND 2022

	2023			
	<u>Program Services</u>	<u>Support Services</u>		<u>Total</u>
	<u>Residential Services</u>	<u>Management and General</u>	<u>Fundraising</u>	
<u>EXPENSES</u>				
Bad debts	\$ -	\$ 2,929	\$ -	\$ 2,929
Bed fee	29,878	-	-	29,878
Client allowance	1,537	57	-	1,594
Contract labor	5,685	50	-	5,735
Day programs	37,966	-	-	37,966
Dues, licenses, and permits	630	4,582	-	5,212
Flowers and gifts	315	1,835	-	2,150
Food for residential program	10,423	3,777	-	14,200
Fundraising expenses	-	-	10,485	10,485
Gasoline	858	6,781	-	7,639
Insurance	8,342	66,602	-	74,944
Ipad data plan	-	3,002	-	3,002
Medical	2,935	829	-	3,764
Other	3,058	1,714	-	4,772
Payroll taxes	9,833	33,094	-	42,927
Professional fees	4,325	12,990	-	17,315
Repairs and maintenance	3,828	14,372	-	18,200
Salaries and wages	179,035	378,434	-	557,469
Supplies	5,149	11,716	-	16,865
Telephone	2,937	5,042	-	7,979
Training	1,894	2,766	-	4,660
Transportation expenses	324	1,408	-	1,732
Utilities	6,496	11,579	-	18,075
Vehicle repairs	1,818	1,927	-	3,745
Total Expenses Before Depreciation	<u>317,266</u>	<u>565,486</u>	<u>10,485</u>	<u>893,237</u>
Depreciation of buildings and equipment	<u>11,210</u>	<u>26,041</u>	<u>-</u>	<u>37,251</u>
<u>TOTAL EXPENSES</u>	<u>\$ 328,476</u>	<u>\$ 591,527</u>	<u>\$ 10,485</u>	<u>\$ 930,488</u>

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2023 AND 2022

	2022			
	<u>Program Services</u>	<u>Support Services</u>		<u>Total</u>
	<u>Residential Services</u>	<u>Management and General</u>	<u>Fundraising</u>	
<u>EXPENSES</u>				
Bad debts	\$ -	\$ -	\$ -	\$ -
Bed fee	29,474	-	-	29,474
Client allowance	3,670	-	-	3,670
Contract labor	3,439	-	-	3,439
Day programs	-	-	-	-
Dues, licenses, and permits	655	4,058	-	4,713
Flowers and gifts	945	1,728	-	2,673
Food for residential program	10,019	1,446	-	11,465
Fundraising expenses	-	-	9,565	9,565
Gasoline	726	5,590	-	6,316
Insurance	5,991	60,201	-	66,192
Ipad data plan	-	2,613	-	2,613
Medical	3,251	1,366	-	4,617
Other	754	2,122	-	2,876
Payroll taxes	9,317	28,234	-	37,551
Professional fees	3,794	11,397	-	15,191
Repairs and maintenance	4,079	10,869	-	14,948
Salaries and wages	173,557	316,813	-	490,370
Supplies	4,630	11,224	-	15,854
Telephone	2,921	4,589	-	7,510
Training	708	1,836	-	2,544
Transportation expenses	25	741	-	766
Utilities	6,554	9,723	-	16,277
Vehicle repairs	56	3,112	-	3,168
Total Expenses Before Depreciation	<u>264,565</u>	<u>477,662</u>	<u>9,565</u>	<u>751,792</u>
Depreciation of buildings and equipment	<u>14,885</u>	<u>31,812</u>	<u>-</u>	<u>46,697</u>
TOTAL EXPENSES	<u>\$ 279,450</u>	<u>\$ 509,474</u>	<u>\$ 9,565</u>	<u>\$ 798,489</u>

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 77,059	\$ 19,902
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Bad debts	2,929	-
Depreciation	37,251	46,697
(Gain) loss on disposal of assets	(150)	2,360
Unrealized (gain) loss on investments	(31,234)	67,511
Paycheck Protection Program loan forgiveness	-	(129,815)
Increase in accounts receivable	33,195	(39,121)
Increase in accounts payable	(536)	809
Increase in salaries and payroll taxes payable	(1,399)	899
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>117,115</u>	<u>(30,758)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Net redemptions (purchases) of certificates of deposit	74,903	(205,403)
Purchases of investments	(11,643)	(22,305)
Purchases of equipment	(9,227)	(55,360)
Proceeds from sales of property and equipment	150	14,211
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>54,183</u>	<u>(268,857)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payments on leases	(2,934)	(2,023)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	<u>(2,934)</u>	<u>(2,023)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	168,364	(301,638)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	431,333	732,971
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 599,697</u>	<u>\$ 431,333</u>

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS
AND OTHER PAYMENTS TO THE AGENCY HEAD

YEAR ENDED JUNE 30, 2023

Agency Head Name/Title: Marlene Domingue, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 71,279
Reimbursements	240
Mileage	345
Other	100
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	\$ 71,964
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See independent accountants' compilation report.