

WARD SEVEN HOSPITAL DISTRICT

MONTGOMERY, LOUISIANA

Report of Financial Statements
As of and For the Year Ended December 31, 2023



Table of Contents

Independent Accountants' Report.....	1
Balance Sheet	2
Statement of Revenues, Expenditures, and Changes in Fund Balance	3
Supplemental Information:	
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	4



Independent Accountants' Compilation Report

May 1, 2024

Board of Directors
Ward Seven Hospital District
Montgomery, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Ward Seven Hospital District, as of and for the year ended December 31, 2023, as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the General Fund's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplemental information contained in the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the general funds financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

The financial statements present only the general fund and do not purport to present fairly the financial position of the Ward Seven Hospital District as of December 31, 2023, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

A handwritten signature in blue ink that reads 'Rozier, McKay & Willis'.

ROZIER, MCKAY, & WILLIS
Certified Public Accountants
Alexandria, Louisiana



Rozier, McKay & Willis
Certified Public Accountants
Voice: 318.442.1608

160 Brown's Bend Road
Alexandria, Louisiana 71303
Online: CenlaCPAs.com

WARD SEVEN HOSPITAL DISTRICT

Balance Sheet - General Fund

December 31, 2023

ASSETS:

Cash and Equivalents	\$	6,227
Accounts Receivable		<u>19,898</u>
Total Assets	\$	<u><u>26,125</u></u>

LIABILITIES AND FUND EQUITY:

Liabilities		
Accounts Payable	\$	<u>-</u>
Total Liabilities		<u>-</u>
Fund Equity:		
Unreserved Fund Balance		<u>26,125</u>
Total Fund Equity		<u>26,125</u>
Total Liabilities and Fund Equity	\$	<u><u>26,125</u></u>

See the accompanying accountants' compilation report.

WARD SEVEN HOSPITAL DISTRICT

Statement of Revenue, Expenditures and Changes in Fund Balance For the Year Ended December 31, 2023

REVENUES:

Taxes (Net of Pension Deduction)	\$ 21,975
Use of Money and Property	<u>36</u>
Total Revenues	<u>22,011</u>

EXPENDITURES:

Health and Welfare	<u>28,792</u>
Total Expenditures	<u>28,792</u>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(6,781)
---	---------

FUND BALANCE - BEGINNING OF YEAR	<u>32,906</u>
----------------------------------	---------------

FUND BALANCE - END OF YEAR	<u><u>\$ 26,125</u></u>
----------------------------	-------------------------

See the accompanying accountants' compilation report.

WARD SEVEN HOSPITAL DISTRICT

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer For the Year Ended December 31, 2023

Agency Head - Velma Fletcher, Secretary/Treasurer

Purpose:

Compensation	-
Benefits	-
Reimbursements	1,353

ADDITIONAL INFORMATION

The Secretary/Treasurer functions as the agency head and serves on a volunteer basis.

See accompanying accountants' compilation report