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## Report Highlights

### Central Louisiana Technical Community College

*Louisiana Community & Technical College System*

Audit Control # 80230078  
Financial Audit Services • February 2024

### Why We Conducted This Audit

In accordance with Act 760 of the 2012 Regular Legislative Session, Central Louisiana Technical College became Central Louisiana Technical Community College (CLTCC), effective July 1, 2012. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year 2023 financial statement audit.

### What We Found

- The financial statements, as adjusted, are fairly presented for the year ended June 30, 2023.
- CLTCC did not have adequate controls in place over the preparation of certain areas of its financial statements, resulting in an overstatement of \$627,951 for scholarships and fellowships expenses, an understatement of the same amount for receivables, and classification errors in the related note disclosure. This is the second consecutive year we have reported weaknesses over financial reporting related to student receivables.

View the full report, including management's response, at [www.la.gov](http://www.la.gov).