

**PLAUCHEVILLE VOLUNTEER  
FIRE ASSOCIATION, INC**

**FINANCIAL REPORT**

**YEAR ENDED JUNE 30, 2023**

**DUCOTE & COMPANY  
Certified Public Accountants  
P. O. Box 309  
219 North Washington St.  
Marksville, LA 71351**

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**ACCOUNTANTS' COMPILATION REPORT**

Board of Directors  
Plaucheville Volunteer Fire Association, Inc.  
Plaucheville, Louisiana

Management is responsible for the accompanying financial statements of the Plaucheville Volunteer Fire Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statement of activities and cash flows for the year end ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Supplementary Information*

The accompanying schedule of compensation, benefits and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provided any assurance on such information.

We are not independent with respect to the Plaucheville Volunteer Fire Department, Inc.

**Ducote & Company**

Certified Public Accountants  
Marksville, Louisiana

April 30, 2024

## **FINANCIAL STATEMENTS**

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Statement of Financial Position**  
**June 30, 2023**

ASSETS	
Cash	\$ 140,789
Taxes receivables	37,844
Property, plant and equipment (net aof accumulated depreciation)	<u>229,923</u>
Total assets	<u><u>\$ 408,556</u></u>
NET ASSETS	
Net Assets:	
Without donor restrictions	<u>\$ 408,556</u>
Total Net Assets	<u><u>\$ 408,556</u></u>

See Accountants' Compilation Report.

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Statement of Activities**  
**For the Year Ended June 30, 2023**

Changes in net assets without donor restrictions	
Contributions and other:	
Ad valorem taxes	\$ 65,389
State 2% insurance rebate	7,445
Intergovernmental revenue	5,098
Interest income	419
Miscellaneous	20,268
Gain on sale of asset	567
Total contributions and other	<u>99,186</u>
Program service expenses:	
Public safety - fire protectoin	
Consulting	1,800
Dues and subscriptions	470
Fuel	830
Insurance	7,372
Repairs	5,144
Supplies	2,109
Utilities	1,865
Depreciation	28,046
Miscellaneous	6,778
Total program service expenses	<u>54,414</u>
Support service expenses:	
Management and general	
Accounting	2,150
Meeting expenses	1,850
Total support service expenses	<u>4,000</u>
Total expenses	<u>58,414</u>
Operating income	40,772
Net assets, beginning of year	<u>367,784</u>
Net assets, end of year	<u>\$ 408,556</u>

See Accountants' Compilation Report.

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Statement of Cash Flows**  
**For the Year Ended June 30, 2023**

Cash flows from operating activities:	
Operating income	\$ 40,772
Adjustments to reconcile change in net assets without donor restriction to net cash provided by operating activities -	
Depreciation	28,046
Gain on sale of asset	(567)
Changes in operating assets	(4,347)
Taxes Receivable	63,904
Net cash provided by operating activities	<u>87,036</u>
Cash flows from investing activities:	
Purchase of fixed assets	(133,039)
Proceeds from sale of fixed assets	<u>6,300</u>
Net cash used by investing activities:	<u>(126,739)</u>
Net change in cash	(62,835)
Cash, beginning of year	<u>203,624</u>
Cash, end of year	<u><u>\$ 140,789</u></u>

**SUPPLEMENTARY INFORMATION**



PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.  
Plaucheville, Louisiana

Schedule of Compensation, Benefits and Other Payments to  
Agency Head of Chief Executive Officer  
For the Year Ended June 30, 2023

Agency Head Name: Chad Firm, Chief

<u>Purpose</u>	<u>Amount</u>
Consulting Fees	<u>\$1,800.00</u>

See Accountants' Compilation Report.

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Schedule of Findings and Responses**  
**For the Year Ended June 30, 2023**

<b>2023-1:</b>	Late submission of compilation report.
<b>Criteria:</b>	LA R.S 24:513 requires compilation reports to be completed within six (6) months of the close of the entity's fiscal year.
<b>Condition:</b>	For the year ended June 30, 2023, the compilation report of Plaucheville Volunteer, Inc. was not completed and submitted more than six months after the close of the fiscal year.
<b>Effect:</b>	Plaucheville Volunteer Fire Department, Inc. is not in compliance with LA R.S. 24:513.
<b>Recommendation:</b>	Plaucheville Volunteer Fire Department, Inc. should complete and submit compilation reports within six months of the close of its fiscal year.
<b>Management's Response And Planned Corrective Action:</b>	We agree with the recommendation. Plaucheville Volunteer Fire Department, Inc will implement policies and procedures to endure timely filing of the compilation report for future filings.

See Accountants' Compilation Report.