

Hodge Fire Protection District
A Component Unit of the Jackson Parish Police Jury
Hodge, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
August 31, 2023
with Supplemental Information Schedules

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Hodge Fire Protection District
Hodge, Louisiana

Annual Financial Statements
As of and for the year ended August 31, 2023

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Accountant's Compilation Report

Hodge Fire Protection District
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2023, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana

February 26, 2024

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Net Position
As of August 31, 2023

	Governmental Activities
Assets	
Cash and equivalents	\$ 14,438
Accounts receivable	74,802
Capital assets (net of accumulated depreciation)	<u>111,064</u>
Total Assets	<u>200,304</u>
Liabilities	
Accounts payable	<u>1,737</u>
Total Liabilities	<u>1,737</u>
Deferred Inflows of Resources	
Net Position	
Net investment in capital assets	111,064
Unrestricted	<u>87,503</u>
Total Net Position	<u><u>\$ 198,567</u></u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Activities
For the Year Ended August 31, 2023

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 67,145	\$ 49,752	\$ -	\$ -	(17,393)
Total governmental activities	\$ 67,145	\$ 49,752	\$ -	\$ -	(17,393)
<u>General Revenues</u>					
Intergovernmental					12,406
Investment earnings					11
Other revenue					10
Total general revenues and transfers					12,427
Change in net position					(4,966)
Net position - August 31, 2022					203,534
Net position - August 31, 2023					\$ 198,568

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

Hodge Fire Protection District
Hodge, Louisiana

Balance Sheet - Governmental Funds
As of August 31, 2023

	Governmental Funds	
Assets		
Cash and equivalents	\$	14,438
Accounts receivable		74,802
Total Assets	\$	89,240
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$	1,737
Total Liabilities		1,737
Fund balances:		
Unassigned, reported in:		
General revenue fund		87,503
Total Fund Balances		87,503
Total Liabilities and Fund Balances	\$	89,240

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of August 31, 2023

Total Fund Balances at August 31, 2023 - Governmental Funds (Statement C) \$ 87,503

Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation. 111,064

Net Position at August 31, 2023 \$ 198,567

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended August 31, 2023

	Governmental Funds
Revenues	
Intergovernmental	12,406
Charges for services	49,752
Total revenues	62,158
Expenditures	
Current:	
Public safety	
Personnel services	3,550
Supplies	2,694
Utilities	6,483
Repairs and maintenance	6,271
Contractural services	240
Miscellaneous	2,568
Insurance	14,812
Legal and accounting	6,370
Office	2,064
Total expenditures	45,052
Excess (deficiency) of revenues over (under) expenditures	17,106
Other financing sources (uses)	
Interest earnings	11
Miscellaneous	10
Total other financing sources (uses)	21
Net changes in fund balances	17,127
Fund balances - August 31, 2022	70,376
Fund balances - August 31, 2023	\$ 87,503

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended August 31, 2023

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	17,127
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		<u>(22,093)</u>
Change in net position of governmental activities (Statement B)	\$	<u><u>(4,966)</u></u>

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Hodge Fire Protection District
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended August 31, 2023

	Budget - Original	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	10,000	12,406	2,406
Charges for services	49,000	49,752	752
Total revenues	<u>59,000</u>	<u>62,158</u>	<u>3,158</u>
Expenditures			
Current:			
Public safety			
Personnel services	3,600	3,550	(50)
Supplies	4,650	2,694	1,956
Utilities	6,550	6,483	67
Repairs and maintenance	6,500	6,271	229
Contractual services	1,800	240	1,560
Miscellaneous	3,385	2,568	817
Insurance	14,000	14,812	(812)
Legal and accounting	4,800	6,370	(1,570)
Office	8,300	2,064	6,236
Capital outlay	7,500	-	7,500
Total expenditures	<u>61,085</u>	<u>45,052</u>	<u>15,933</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,085)</u>	<u>17,106</u>	<u>19,091</u>
Other financing sources (uses)			
Interest earnings	25	11	(14)
Miscellaneous	110	10	(100)
Total other financing sources (uses)	<u>135</u>	<u>21</u>	<u>(114)</u>
Net changes in fund balances	(1,950)	17,127	18,977
Fund balances - August 31, 2022	<u>70,376</u>	<u>70,376</u>	<u>-</u>
Fund balances - August 31, 2023	<u>\$ 68,426</u>	<u>\$ 87,503</u>	<u>\$ 18,977</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Hodge Fire Protection District
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended August 31, 2023

Michael Heard Fire Chief	
Contract services	\$ 1,800
Reimbursement for call-out	<u>250</u>
	<u>\$ 2,050</u>