



MICHAEL J. "MIKE"  
WAGUESPACK, CPA

# Report Highlights

## University of Louisiana at Lafayette

*University of Louisiana System*

Audit Control # 80230066  
Financial Audit Services • March 2024

### Why We Conducted This Audit

We performed certain procedures at the University of Louisiana at Lafayette (UL Lafayette) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate UL Lafayette's accountability over public funds for the period July 1, 2022, through June 30, 2023.

### What We Found

- For the second consecutive year, UL Lafayette did not bill for federal, state, local, and nongovernmental grants and contracts revenue timely in accordance with contract terms and internal policy.
- For the third consecutive year, UL Lafayette did not have adequate controls in place to ensure personnel expenses and effort charged to federal Research and Development (R&D) awards accurately reflected work performed.
- For the third consecutive year, UL Lafayette did not adequately monitor subrecipients of the R&D Cluster programs.
- UL Lafayette management has resolved the prior-year finding related to Noncompliance with Gramm-Leach Bliley Act Regarding Student Information Security.

View the full report, including management's responses, at [www.la.gov](http://www.la.gov).