

ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana

Financial Report
For the Year Ended June 30, 2024

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana**

FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2024

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 2 of Kinder
Kinder, LA 70655

September 2, 2024

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Allen Parish Recreation District No. 2 of Kinder (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit the Management's Discussion and Analysis required by GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. If the omitted information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 12 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The other supplementary information on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). Such information is the responsibility of management. Such information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other information. We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style and is positioned to the right of the typed name.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana

STATEMENT OF NET POSITION
June 30, 2024

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS	
Cash	\$ 194,269
Land	126,367
Capital assets net	534,917
TOTAL ASSETS	<u>855,553</u>
DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows	--
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>--</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>855,553</u>
LIABILITIES	
Accounts payable	1,298
Payroll taxes payable	1,429
Bonds payable:	
Due within one year	37,000
Due after one year	118,000
TOTAL LIABILITIES	<u>157,727</u>
DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows	--
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>--</u>
NET POSITION	
Investment in capital assets, net of related debt	506,284
Unrestricted	191,542
TOTAL NET POSITION	<u>\$ 697,826</u>

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
Primary Government					
Governmental Activities:					
Recreation	\$155,121	\$ --	\$ --	\$ --	\$ (155,121)
Interest on long-term debt	<u>5,525</u>	<u>--</u>	<u>\$ --</u>	<u>\$ --</u>	<u>(5,525)</u>
Total Governmental Activities	<u>\$160,646</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	(160,646)
		General Revenues:			
					158,823
					2,101
					<u>1,527</u>
					<u>162,451</u>
					1,805
					<u>696,021</u>
					<u>\$ 697,826</u>

See Accountants' Compilation Report.

FUND FINANCIAL STATEMENTS (FFS)

**ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND
June 30, 2024

	General Fund
ASSETS	
Cash	\$ <u>194,269</u>
TOTAL ASSETS	<u>194,269</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows	---
TOTAL DEFERRED OUTFLOWS OF RESOURCES	---
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>194,269</u>
 LIABILITIES	
Accounts payable	1,298
Payroll taxes payable	<u>1,429</u>
TOTAL LIABILITIES	<u>2,727</u>
 DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows	---
TOTAL DEFERRED INFLOWS OF RESOURCES	---
 FUND EQUITY	
Fund balance	
Unassigned	<u>191,542</u>
TOTAL FUND BALANCE	<u>191,542</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND EQUITY	\$ <u>194,269</u>

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET TO
STATEMENT OF NET POSITION
June 30, 2024

Total Fund Balance – Governmental Fund	\$191,542
Fixed assets are capitalized in the Statement of Net Position and depreciated in the Statement of Activities. These are expensed as capital outlays when acquired in the Statement of Revenues, Expenditures, and Changes in Fund Balance.	661,284
Long-term debt is reflected on the Statement of Net Position but not on the Governmental Fund Balance Sheet	<u>(155,000)</u>
Total Net Position – Governmental Activities	<u>\$697,826</u>

See Accountants' Compilation Report

**ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUND
For the Year Ended June 30, 2024**

	<u>General Fund</u>
REVENUES	
Ad valorem taxes, net	\$ 158,823
Interest	2,101
Miscellaneous	<u>1,527</u>
TOTAL REVENUES	162,451
 EXPENDITURES	
Current:	
Gas and oil	957
Insurance	14,646
Payroll taxes	3,001
Professional fees	2,395
Repairs and maintenance	16,232
Salaries and wages	29,800
Supplies	6,207
Utilities	11,279
Capital outlay	26,730
Debt service:	
Principal retirement	36,000
Interest	<u>5,525</u>
TOTAL EXPENDITURES	<u>152,772</u>
 CHANGE IN FUND BALANCE	 9,679
FUND BALANCE – BEGINNING OF YEAR	<u>181,863</u>
FUND BALANCE – ENDING OF YEAR	\$ <u>191,542</u>

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana**

**RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024**

Total Net Changes in Fund Balance – Governmental Fund	\$ 9,679
Fixed assets are expensed as capital outlays in the governmental fund financial statements, but capitalized in the Statement of Net Position	26,730
Depreciation expense is reflected in the government-wide financial statements, but not deducted in the governmental fund statements.	(70,604)
Principal payments on long-term debt are expensed in governmental fund Statements, but treated as reductions of outstanding debt in entity-wide statements.	<u>36,000</u>
Change in Net Position – Governmental Activities	<u>\$ 1,805</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 156,000	\$ 156,000	\$ 158,823	\$ 2,823
Interest	--	--	2,101	2,101
Miscellaneous	<u>2,000</u>	<u>2,000</u>	<u>1,527</u>	<u>(473)</u>
TOTAL REVENUES	158,000	158,000	162,451	4,451
 EXPENDITURES				
Current:				
Gas and oil	1,000	1,000	957	43
Insurance	10,000	10,000	14,646	(4,646)
Payroll taxes	6,000	6,000	3,001	2,999
Professional fees	2,400	2,400	2,395	5
Repairs and maintenance	22,000	22,000	16,232	5,768
Salaries and wages	33,000	33,000	29,800	3,200
Supplies	2,300	2,300	6,207	(3,907)
Utilities	10,000	10,000	11,279	(1,279)
Capital outlay	2,500	2,500	26,730	(24,230)
Debt service:				
Principal retirement	31,500	31,500	36,000	(4,500)
Interest	<u>--</u>	<u>--</u>	<u>5,525</u>	<u>(5,525)</u>
TOTAL EXPENDITURES	<u>120,700</u>	<u>120,700</u>	<u>152,772</u>	<u>(32,072)</u>
 CHANGE IN FUND BALANCE	37,300	37,300	9,679	(27,621)
 FUND BALANCE – BEGINNING OF YEAR	<u>181,863</u>	<u>181,863</u>	<u>181,863</u>	<u>--</u>
 FUND BALANCE – ENDING OF YEAR	<u>\$ 219,163</u>	<u>\$ 219,163</u>	<u>\$ 191,542</u>	<u>\$ (27,621)</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

**ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
CHIEF EXECUTIVE OFFICER
For the Year Ended June 30, 2024**

Chief Executive Officer: Meagan Mills, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 2 OF KINDER
Kinder, Louisiana**

**SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended June 30, 2024**

Summary of Accountants' Results

Internal control over financial reporting:

- Material weakness(es) identified? ___ yes X no
- Significant deficiency(ies) identified? ___ yes X no
- Control deficiencies(s) identified that are
not considered to be material weakness(es)? ___ yes X no

Noncompliance material to financial
statements noted? ___ yes X no

Findings – Financial Statement Compilation

Finding #2023-1 C:
Local Governmental Budget Act Compliance

Criteria: The actual expenditures in the General Fund were more than budgeted expenditures by 5% or more.

Cause: The budget was not amended after significant capital outlays additions were made.

Effect: Possible violation of the Louisiana Local Governmental Budget Act.

Recommendation: Closely monitor the budget and amend the budget when necessary.

Response: Management is monitoring revenues and expenditures monthly and amending the budget as necessary to
comply with the Louisiana Local Governmental Budget Act.

Contact Person: Meagan Mills, President of the Board