

**PARISH OF
CADDO,
LOUISIANA**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2010

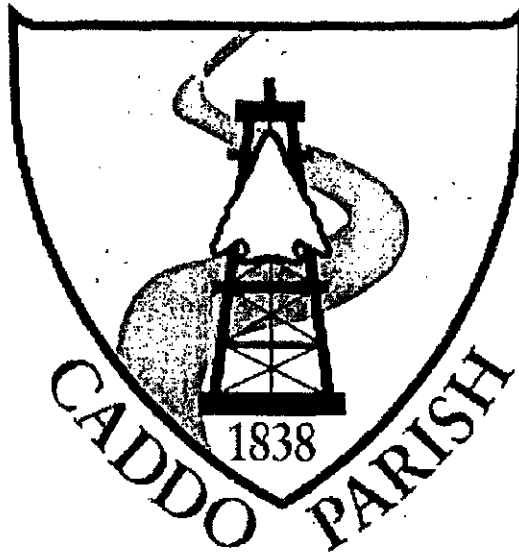
Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/13/11

This page intentionally left blank.

CADDO PARISH COMMISSION

Shreveport, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Year Ended December 31, 2010

Prepared by the Department of Finance

**Ms. Erica R. Bryant
Director of Finance and Human Resources**

CADDO PARISH COMMISSION
Shreveport, Louisiana

Table of Contents

	Page(s)
INTRODUCTORY SECTION	
Title Page	I
Table of Contents	II
Letter of Transmittal	VI
GFOA Certificate of Achievement for Excellence in Financial Reporting	XI
Organizational Chart	XII
Appointed Officials per Home Rule Charter	XIII
Elected Officials	XIV
FINANCIAL SECTION	
Independent Auditor's Report	1
Management's Discussion and Analysis (MD&A)	3
Basic Financial Statements	
Government-wide Financial Statements (GWFS):	
Statement of Net Assets	15
Statement of Activities	16
Fund Financial Statements	
Governmental Funds:	
Balance Sheet	17
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	19
Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Proprietary Funds:	
Statement of Net Assets	23
Statement of Revenues, Expenses, and Changes in Net Assets	24
Statement of Cash Flows	25
Fiduciary Funds:	
Statement of Fiduciary Assets and Liabilities	26

CADDO PARISH COMMISSION
Shreveport, Louisiana

Table of Contents

	Page(s)
FINANCIAL SECTION (CONTINUED)	
Discretely Presented Component Units:	
Combining Statement of Net Assets	27
Combining Statement of Activities	29
Notes to Basic Financial Statements	31
Required Supplementary Information	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
General Fund	61
Special Revenue Fund - Shreve Memorial Library Fund	62
Special Revenue Fund - Detention Facilities Fund	63
Special Revenue Fund - Reserve Trust Fund	64
Special Revenue Fund - Public Works Fund	65
Special Revenue Fund - Oil and Gas Fund	67
Special Revenue Fund - Biomedical Fund	68
Special Revenue Fund - Criminal Justice Fund	69
Notes to Budgetary Comparison Schedules	70
Other Post-employment Benefits – Schedule of Funding Progress	72
Combining and Individual Fund Financial Statements	
Nonmajor Governmental Funds:	73
Combining Balance Sheet – By Fund Type	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – By Fund Type	77
Combining Balance Sheet – Nonmajor Special Revenue Funds	78
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	80
Combining Balance Sheet – Nonmajor Capital Projects Funds	82
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds	83

CADDO PARISH COMMISSION
Shreveport, Louisiana

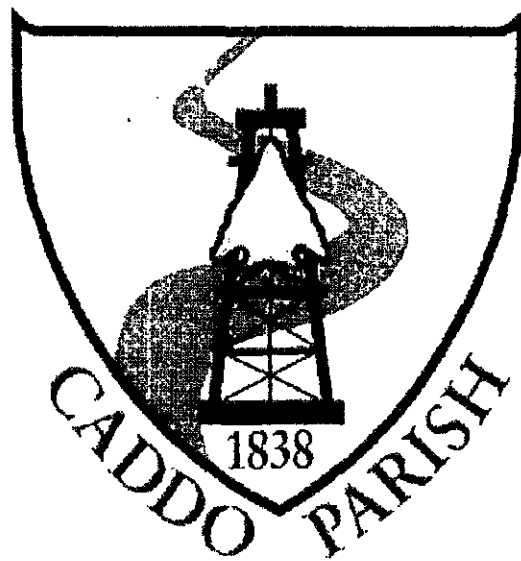
Table of Contents

	Page(s)
FINANCIAL SECTION (CONTINUED)	
Nonmajor Governmental Funds (continued):	
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Special Revenue Fund - Building Maintenance Fund	84
Special Revenue Fund - Parks and Recreation Fund	85
Special Revenue Fund - Solid Waste Disposal Fund	86
Special Revenue Fund - Health Tax Fund	87
Special Revenue Fund - Riverboat Fund	89
Special Revenue Fund - Economic Development Fund	90
Special Revenue Fund - Law Officers Witness Fund	91
Special Revenue Fund - Juvenile Justice Fund	92
Debt Service Fund	94
Internal Service Funds:	95
Combining Statement of Net Assets	96
Combining Statement of Revenues, Expenses, and Changes in Net Assets	97
Combining Statement of Cash Flows	98
Agency Funds:	99
Combining Statement of Assets and Liabilities	100
Combining Statement of Changes in Assets and Liabilities	101
STATISTICAL SECTION (UNAUDITED)	102
Net Assets by Component – Last Eight Fiscal Years	103
Changes in Net Assets – Last Eight Fiscal Years	104
Fund Balances of Governmental Funds – Last Ten Fiscal Years	105
Changes in Fund Balances for Governmental Funds – Last Ten Fiscal Years	106
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	107
Property Tax Rates – Direct and Overlapping Governments – Last Ten Fiscal Years	108
Principal Property Taxpayers – Current Year and Nine Years Ago	109
Property Tax Levies and Collections – Last Ten Fiscal Years	110
Taxable Sales by Category – Last Six Fiscal Years	111

CADDO PARISH COMMISSION
Shreveport, Louisiana

Table of Contents

	Page(s)
STATISTICAL SECTION (UNAUDITED) (CONTINUED)	
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years	112
Sales Tax Revenue Payers by Industry – Last Six Fiscal Years	113
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	114
Ratios of Net General Bonded Debt – Last Ten Fiscal Years	115
Direct and Overlapping Governmental Activities Debt as of December 31, 2010	116
Legal Debt Margin Information – Last Ten Fiscal Years	117
Demographic and Economic Statistics – Last Ten Fiscal Years	118
Principal Employers for the Years Ended 2010 and 2001	119
Full-Time Equivalent Parish Government Employees by Function – Last Ten Fiscal Years	120
Operating Indicators by Function – Last Ten Fiscal Years	121
Capital Asset Statistics by Function – Last Ten Fiscal Years	122





Erica R. Bryan
Director
(318) 226-6920
Fax (318) 429-7609

THE PARISH OF CADDO

DEPARTMENT OF FINANCE AND HUMAN RESOURCES

GOVERNMENT PLAZA
P.O. Box 1127
Shreveport, LA 71101-1127

Hayley B. Barnett
Assistant Director
(318) 226-6921

Valerie Gunn
Assistant Director
(318) 226-6905
Fax (318) 226-6909

June 29, 2011

Cheryl McGee
Assistant Director
(318) 226-6906
Fax (318) 429-7616

The Honorable Kenneth R. Epperson, Sr., President
and Members of the Caddo Parish Commission
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2010. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2010 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and Human Resources and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Roberts, Cherry and Company was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2010 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information

for the Commission. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. He has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to him.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 2
- Fire District Number 3
- Fire District Number 4

Fire District Number 5
Fire District Number 6
Fire District Number 7
Fire District Number 8
North Caddo Hospital Service District
Sewerage District Number 2
Sewerage District Number 7
Waterworks District Number 7
Pinehill Waterworks District Number 8

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2010.

Local Economy

The economy of Northwest Louisiana remains stable. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain positive, allowing growth and diversification to continue. We expect assessed valuation growth to continue, allowing the Commission to maintain its strong financial position while prudently administering its capital needs. The unemployment rate decreased from 7.8% in 2009 to 7.4% in 2010, which is below the national average and is expected to improve in 2011.

The activity from the Haynesville Shale, the U.S. Support expansion, and the attraction of the Global Strike Force to Barksdale Air Force Base helped the area to weather the storm during the recession. According to leading economists, there will be very modest job growth in 2011. The area has received significant development from the Haynesville Shale which has generated over \$36 million in lease bonus payments to the Commission from 2007 to 2010, more than \$205,000 in monthly royalty payments despite the current

low price of natural gas, and more than \$6 million of sales tax revenue above forecasts for the past three years.

Film and television production continues to thrive in the region. With state-of-the-art studios such as Millennium Studios, Mansfield Studios, and StageWorks, the area remains attractive to filmmakers. The Port of Shreveport/Bossier remains a vital economic engine that serves as a U.S. Customs Port of Entry and Foreign Trade Zone and comprises a 2,000 acre complex, which is accessible via water, interstate highway, and rail.

There are some areas of concerns for the region's economic growth. The General Motors Corporation will close its assembly and stamping plants in Shreveport by June 2012, affecting 950 employees. The plant will continue assembling the Chevrolet and GMC pickup trucks, along with Hummer SUVs until the plant closes. The exact closing will depend on market conditions. The gaming industry continues to be vulnerable with the ever looming threat of increased competition. Caddo Parish's diverse economy should help the region absorb the huge hit when General Motors closes. The area has major manufacturing employers such as Libbey Glass, Frymaster, and Cellxion Inc. Another buffer for the area's economy is the huge military presence with the Barksdale Air Force Base, which has over 9,000 employees.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. The decision of the Commission to obtain voter approval for a \$30 million bond issue and rededication of the public works' property tax millage and sales tax rate has been a very effective strategic financial plan which has enabled Caddo Parish to address some critical capital projects and financial needs without raising taxes. The Commission is committed to using its oil and gas monies to ensure monies are available to fund future capital projects as well as provide a source of revenue for operating expenditures if the need arises. The Commission also has nearly \$30 million in its Reserve Trust Fund to provide financial resources in the event of a major interruption in budgeted revenues.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission except the Shreve Memorial Library. Available cash was invested in a special bank "sweep account" collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool, Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2010, the Commission's unreserved, undesignated fund balance was \$104.7 million and represented 102% of total revenues.

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$100,000 per claim with an annual aggregate total of \$250,000. Third-party coverage is also maintained for workers' compensation cases above \$300,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for

occurrences over \$125,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its CAFR for the fiscal year ended December 31, 2009. This was the first time in sixteen years the Commission received this prestigious award. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

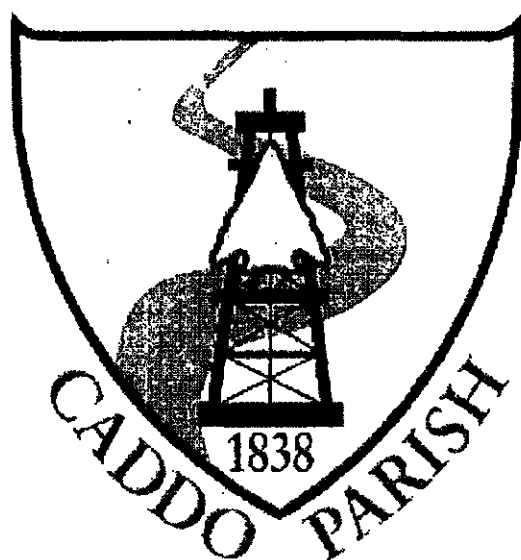
Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Roberts, Cherry and Company. Substantial recognition should also be given to the Commission and our Parish Administrator, Mr. Woodrow Wilson, Jr., for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,

A handwritten signature in black ink, appearing to read "Erica R. Bryant". The signature is fluid and cursive, with the first name "Erica" being more prominent.

Erica R. Bryant
Director of Finance and Human Resources



Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Caddo Parish Commission
Louisiana**

**For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009**

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



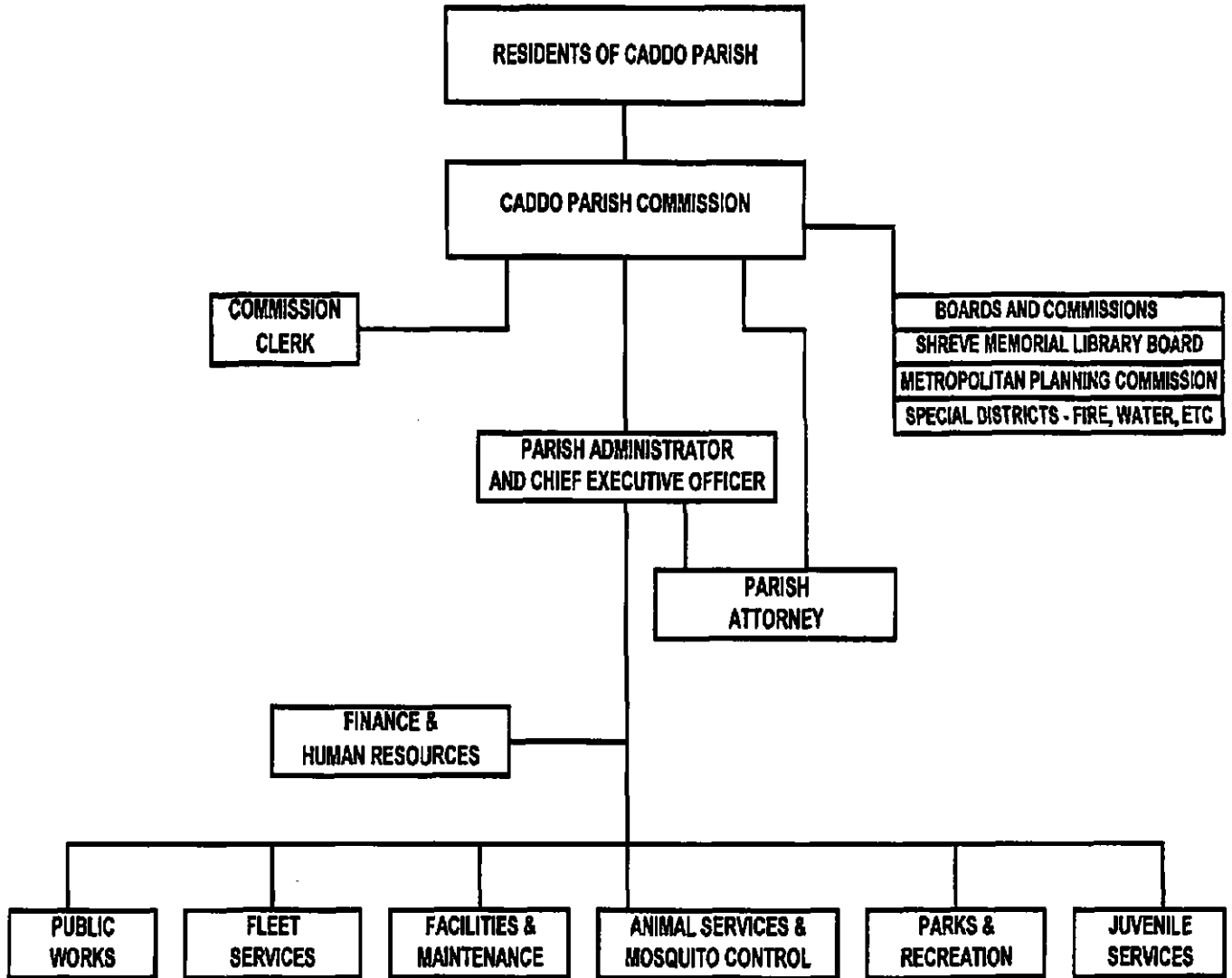
President

Executive Director

This page intentionally left blank.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Organizational Chart



CADDO PARISH COMMISSION
Shreveport, Louisiana

Appointed Officials per Home Rule Charter

Mr. Woodrow "Woody" Wilson, Jr.	Parish Administrator and Chief Executive Officer
Ms. Erica R. Bryant	Director of Finance and Human Resources
Mr. Robert Glass	Director of Public Works
Mr. Norman "Keith" McClung	Director of Facilities and Maintenance
Mr. Larry R. Raymond	Director of Parks and Recreation
Mr. Everett Harris	Director of Animal Services and Mosquito Control
Mr. H. Clay Walker	Director of Juvenile Services
Mr. Todd Hopkins	Commission Clerk
Mr. Charles Grubb	Parish Attorney

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COUNCIL-MANAGER FORM OF GOVERNMENT



Doug Dominick
District 1 • Republican
Term began: 2007



Lyndon B. Johnson
District 2 • Democrat
Term began: 2010



Carl A. Pierson, Sr.
District 3 • Democrat
Term began: 2000



Matthew Linn
District 4 • Republican
Term began: 2008



Joyce Bowman
District 5 • Democrat
Term began: 2010



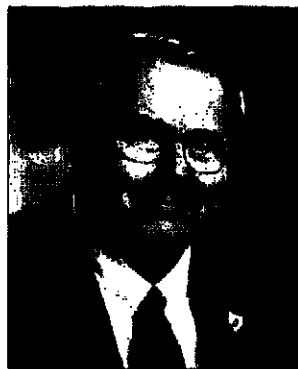
Lindora Baker
District 6 • Democrat
Term began: 2008



Stephanie Lynch
District 7 • Democrat
Term began: 2004



John Escudé
District 8 • Republican
Term began: 2006



Michael Thibodeaux
District 9 • Republican
Term began: 2008



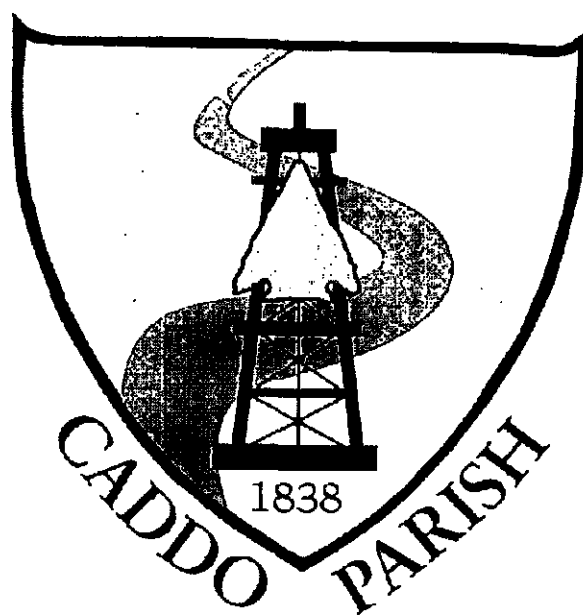
David Cox
District 10 • Republican
Term began: 2004



Jim Smith
District 11 • Republican
Term began: 2006



Ken Epperson
District 12 • Democrat
Term began: 2008



Independent Auditor's Report

The Members of the Caddo Parish Commission
Shreveport, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) as of and for the year ended December 31, 2010, which collectively comprise the Commission's basic financial statements of the Commission's primary government as listed in the table of contents. We have also audited the financial statements of each of the Commission's nonmajor governmental, internal service, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended December 31, 2010, as listed in the table of contents. These financial statements are the responsibility of the Commission's management. Our responsibility is to express opinions on these financial statements based on our audit. With the exception of the District Attorney of the First Judicial District and the Caddo Correctional Center, we did not audit the financial statements of the remaining discretely presented component units as described in note 1(a) to the financial statements. Those financial statements were audited by other auditors, whose reports thereon were furnished to us, and our opinion, herein, insofar as it relates to the amounts included for these entities, is based upon the reports of the other auditors and represent 82% and 47%, respectively, of the assets and revenues of the aggregate discretely presented component units.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based upon our audit and the reports of the other auditors, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission as of December 31, 2010, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, internal service, and fiduciary fund of the Commission, as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2011, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, beginning on page 3, and the budgetary comparison information and schedule of funding progress listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

ROBERTS, CHERRY AND COMPANY

ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants
Shreveport, Louisiana
June 29, 2011

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2010**

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2010 fiscal year include the following:

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$370,899,597 (net assets). Of this amount, approximately \$69.7 million (unrestricted net assets) may be used to meet the Commission's obligations to citizens and creditors.
- The total net assets of the Commission increased by \$14,294,677 for the year ended December 31, 2010.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$191,563,158, an increase of \$21,662,404 in comparison with the prior fiscal year. Of this amount, \$104.7 million was unreserved, undesignated, and available for spending; \$42.3 million was unreserved, but designated for capital projects; \$9.7 million was unreserved but designated for subsequent years' expenditures and for future claims; \$30 million was reserved for contingencies and industrial development; \$1.9 million was reserved for debt service; and \$2.9 million was reserved for encumbrances.
- At the end of the fiscal year, unreserved, undesignated fund balance for the General Fund was \$11.3 million or 141% of total General Fund expenditures.
- The Commission's total long-term liabilities increased by \$4.8 million (12.9%) during the fiscal year primarily as a result of a \$6,000,000 bond issue in December 2010.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business. The statements combine all governmental funds and internal service funds current financial resources with capital assets and long-term obligations. Component units are separate legal governmental entities to which the Commission may be obligated to provide financial assistance and are presented as a separate column in the government-wide financial statements and as individual activities within the basic financial statements. All Commission component units issue separate independently audited financial statements.

The statement of net assets presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2010**

The statement of activities presents information showing how the Commission's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net assets and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 25 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Reserve Trust Fund, Biomedical Fund, Criminal Justice Fund, Oil and Gas Fund, Head Start Fund, Shreve Memorial Library Fund, Capital Improvement Fund and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 14 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2010**

Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, workers' compensation, and fleet services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets exceeded liabilities by \$370,899,597 at the close of the fiscal year.

The largest portion of the Commission's net assets totaling approximately \$203 million (55%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

Net Assets
December 31, 2010 and 2009

	Governmental activities	
	2010	2009
Current and other assets	\$ 202,268,281	\$ 178,321,594
Capital assets, net	215,200,486	218,594,321
Total assets	417,468,767	396,915,915
Current and other liabilities	4,860,230	3,376,265
Long-term liabilities	41,708,940	36,934,730
Total liabilities	46,569,170	40,310,995
Net assets:		
Invested in capital assets, net of related debt	203,204,013	214,464,717
Restricted	98,040,119	89,043,952
Unrestricted	69,655,465	53,096,251
Total net assets	\$ 370,899,597	\$ 356,604,920

Resources that are subject to external restrictions on how they may be used account for 26.4% of net assets. Those monies are restricted for highways, streets and drainage (\$40.6 million), culture and recreation (\$19.0 million), sanitation (\$16.4 million), criminal justice (\$8.1 million), building facilities (\$7.6 million), and other restricted purposes (\$6.2 million). Included in other restricted purposes is \$1,990,639 of debt service funds.

The remaining balance of unrestricted net assets of \$69,655,465 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net assets.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

The Commission's net assets increased by \$14,294,677 during the fiscal year. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

**Changes in Net Assets
for the Years ended December 31, 2010 and 2009**

	Governmental activities	
	2010	2009
Revenues:		
Program revenues:		
Charges for services	\$ 2,645,997	\$ 2,467,504
Operating grants and contributions	16,564,361	15,211,016
Capital grants and contributions	4,708,209	1,847,966
General revenues:		
Property taxes	52,370,945	48,926,229
Sales taxes	14,559,426	14,509,082
Gaming	2,338,090	2,364,142
Oil and gas leases	8,351,107	12,429,856
Other general revenues	4,280,022	3,636,753
Total revenues	105,818,157	101,392,548
Expenses:		
General government	6,549,613	6,047,258
Criminal justice	18,968,239	18,840,348
Health and welfare	15,267,264	13,835,610
Highways, streets, and drainage	25,089,046	25,616,080
Building facilities	5,348,618	4,739,033
Sanitation	2,150,401	2,146,029
Culture and recreation	13,619,989	12,753,070
Economic development	3,001,612	2,690,047
Interest and fees on long-term debt	1,528,698	1,398,016
Total expenses	91,523,480	88,065,491
Increase in net assets	14,294,677	13,327,057
Net assets, beginning of year	356,604,920	343,277,863
Net assets, end of year	\$ 370,899,597	\$ 356,604,920

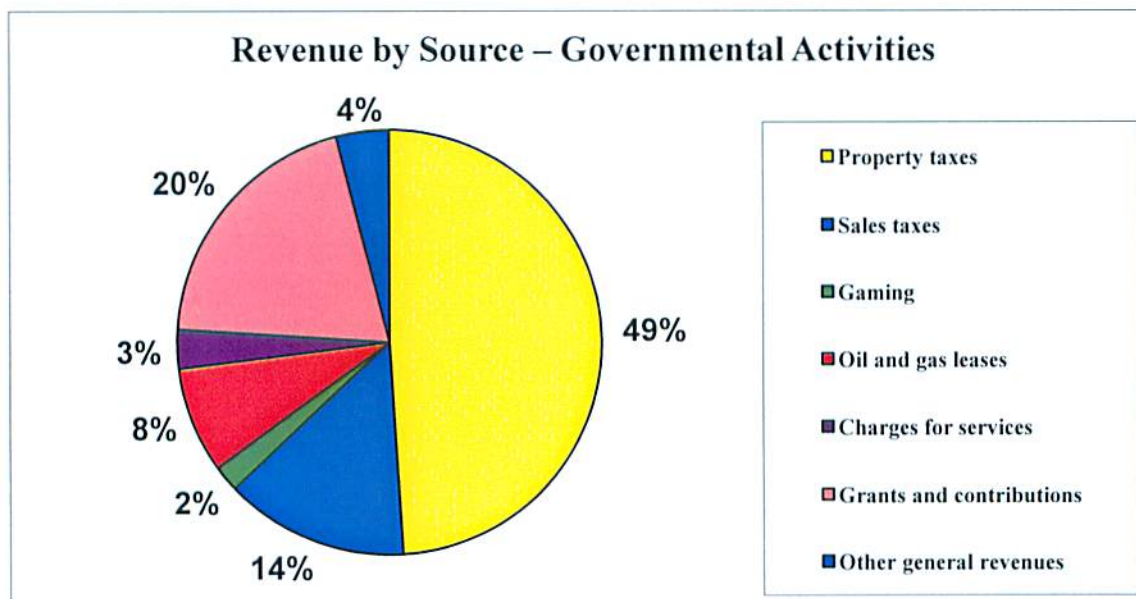
Program revenues increased by \$4.4 million in 2010 compared to 2009, primarily as a result of an increase in capital grants and contributions. In 2010, the Commission accepted roads into its maintenance system (\$2.6 million) and received capital grants to overlay Woolworth Road (\$.8 million) and purchase flood-prone properties (\$.8 million).

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

General revenues, specifically property taxes, sales taxes, gaming, and oil and gas leases are the largest component of revenues (73%). Property taxes represent 49% of revenues at \$52.4 million. Property taxes increased during the fiscal year due to an increase in the property tax assessment resulting from the completion of new residential and commercial construction projects. Sales tax revenue increased by .3% and oil and gas leases decreased by 33%. Oil and gas leases were significantly impacted by lease and drilling activities relating to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale. The Commission netted proceeds of over \$8 million in lease bonus and royalty payments for 2010. This is down from the \$12 million in 2009 due to a decline in the amount of property leased in 2010. The lease bonus money is one-time, non-recurring revenue that normally declines as leasing activity subsides. Although, the amount of lease bonus money is expected to continue to decline, the Commission will receive royalty payments from the properties that have been leased for several years. The revenue related to the oil and gas leases are recorded in the Oil and Gas Fund. Gaming revenues decreased 1% in 2010. Gaming revenues consist of a share of the proceeds from two riverboat casinos and video poker machines operated within the unincorporated areas of Caddo Parish. Gaming revenue is highly vulnerable given that the amount of revenue depends primarily on total revenues earned by the casinos.

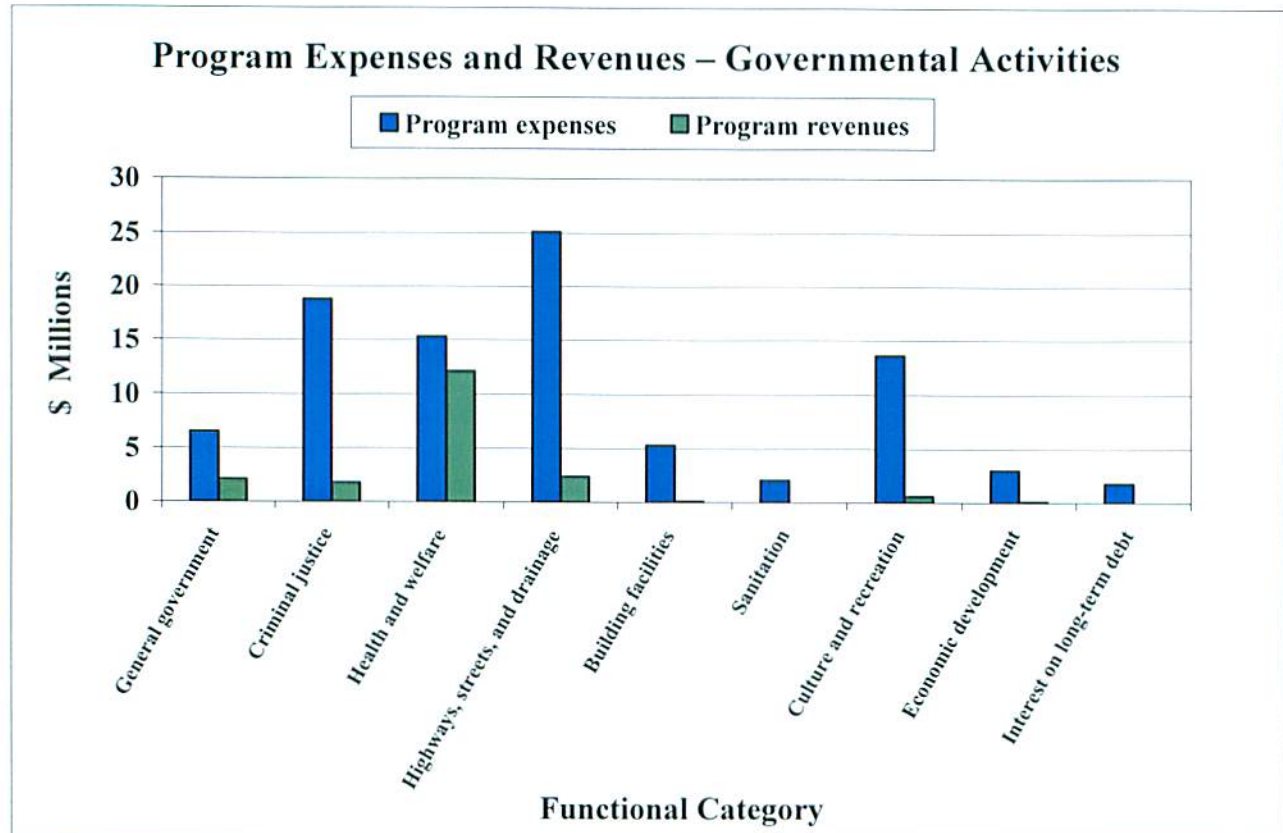


The statement of activities shows that \$2.6 million was financed by those who use the services, \$21.3 million by grants and contributions, and \$81.9 million with the Commission's general revenues.

CADDO PARISH COMMISSION Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

The Commission's four largest programs are criminal justice; health and welfare; highways, streets, and drainage; and culture and recreation. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses totaled \$91.5 million in 2010 compared to \$88.1 million in 2009, an increase of 3.9%. The key factors for the increase were:

- Health and welfare increased by \$1.4 million (10.3%) due to an increase in expenses associated with the Head Start Program as a result of an increase in grant revenues.
- Building facilities increased by \$.6 million (12.9%) resulting from expenses incurred to replace the roof on Government Plaza.
- Culture and recreation increased by \$.9 million (6.8%) as a result of increased personnel costs and an increase in costs for library materials.
- Economic development increased by \$.3 million (11.6%) due to an increase in appropriations to outside entities and an increase in the appropriation to the Biomedical Research Foundation.
- Interest and fees on long-term debt increased by \$.1 million (9.3%) as a result of interest payments for the 2009 general obligation bond issue.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$191,563,158, an increase of \$21,662,404 in comparison with the prior fiscal year. Of this amount, \$104,705,780 or 54.7% was unreserved, undesignated, and available for spending; \$42,337,540 or 22.1% was unreserved, but designated for capital projects; and \$9,664,231 or 5% was unreserved, but designated for subsequent years' expenditures and future claims. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed: (1) to liquidate contracts and purchase orders of the prior period (\$2,874,346), (2) to pay debt service (\$1,941,376), (3) to provide financial resources in the event of a major interruption in services such as a natural disaster (\$29,903,190), or (4) for other restricted purposes (\$136,695).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$12,541,215. The unreserved and undesignated portion is \$11.3 million. Therefore, it is available for spending at the Commission's discretion. The Commission has chosen to designate funds for future claims (\$600,000) and subsequent year's expenditures (\$595,916). The fund balance of the Commission's General Fund increased by \$1,804,226. A key factor in this increase is a transfer of \$1,348,385 from the Jail Site Fund. Act 137 of 2010 of the Louisiana Legislature, abolished the Caddo Parish Jail Site Fund and required any remaining balances to be transferred to the General Fund.
- The Shreve Memorial Library Fund has a total fund balance of \$16,220,987. The majority of the fund balance (\$16 million) is unreserved, undesignated, and available for spending. The remainder of the fund balance is reserved to liquidate contracts and purchase orders of the prior period (\$158,540). Fund balance increased by \$979,836, largely due to an increase in ad valorem revenue.
- The Detention Facilities Fund has a total fund balance of \$2,759,869 the majority of which (\$2,681,669) is undesignated. The remaining balance is reserved to liquidate contracts and purchase orders of the prior period (\$78,200). This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center. Fund balance increased by \$1,195,492, largely due to a transfer of \$700,000 from the Criminal Justice Fund, a decrease in expenditures from 2009 to 2010 resulting from decreased medical payments, and an increase in ad valorem revenue.
- The Public Works Fund has a total fund balance of \$35,944,546. The majority of the fund balance (\$28.2 million) is unreserved, undesignated, and available for spending. A portion of the fund balance (\$7,700,467 or 21%) is designated for subsequent year's expenditures related to capital projects. The remainder of the fund balance is reserved to liquidate contracts and purchase orders of the prior period (\$30,100). Expenditures in this fund are dedicated to road, bridge, and drainage improvement.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2010**

- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through increased from the prior year by \$1,059,908.
- The Capital Outlay Fund has a total fund balance of \$6,275,196, of which, \$3.7 million is unreserved, but designated for subsequent capital project expenditures. A net decrease of \$370,353 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year.
- The Biomedical Fund has a total fund balance of \$359,463. The majority of the fund balance (64%) is unreserved, undesignated, and available for spending. The remainder of the fund balance (\$129,638) is designated for subsequent year's expenditures. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Oil and Gas Fund has a total fund balance of \$23,057,916, of which 65% (\$14,976,103) is unreserved and undesignated. The remainder of the fund balance (\$8,081,813) is designated for subsequent expenditures to help provide a transfer of \$10 million to the Reserve Trust Fund. The Oil and Gas Fund was created to account for revenues received by the Commission related to oil and gas leases. Fund balance decreased by \$9,026,323, largely due to a transfer of \$17.5 million to the Reserve Trust Fund. Since 2008, the Commission has received over \$38 million in lease bonus and royalty payments primarily from leases in the Haynesville Shale.
- The Reserve Trust Fund has a total fund balance of \$29,903,190, all of which is reserved for contingencies in the event of a major interruption in budgeted revenues, a catastrophic natural disaster, an extraordinary economic development opportunity, or other occasion requiring immediate emergency funding needs or cash flow loan demand. Fund balance increased by \$19,275,650 due to a transfer of \$17.5 million from the Oil and Gas Fund, \$1 million from the General Fund, and \$.5 million from the Riverboat Fund.
- The Capital Improvement Fund has a total fund balance of \$22,953,814. The Capital Improvement Fund was created in 2008 to account for the proceeds of the 2007, 2008, and 2009 general obligation bond issues. All of the proceeds were transferred into the Capital Improvement Fund from the Debt Service Fund. The bond proceeds are used for road projects, building improvements, and park development. Fund balance decreased by \$3,179,441 to fund expenditures associated with the various capital improvement projects financed through these bond proceeds.

Proprietary Funds

The only proprietary funds the Commission maintains are the three internal service funds for healthcare, workers' compensation, and fleet services. The total net assets of the internal service funds were \$5,565,433, which was an increase of \$904,796 from the prior year. The increase is due to the employer and employee contributions for health and life and insurance (\$3,982,593) exceeding the amount of health claims for the year (\$2,810,265).

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

The original 2010 budget for the General Fund of the Caddo Parish Commission was adopted on December 10, 2009. During the year, the Commission revised the General Fund budget to reflect changes in revenues and/or expenditures. The major differences between the original budget and the final budget were: total budgeted expenditures were increased by \$170,000 to provide an appropriation of \$150,000 for election costs associated with the special election held to renew several property tax millages and \$20,000 to hire a consultant to help develop a redistricting plan in concurrence with the 2010 Census. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes exceeded the budget by \$432,289 due to increased property assessments.
- Licenses and permits exceeded the budget by \$111,641 as a result of increased collections of insurance license fees primarily due to an increase in the number of insurance providers.
- Charges for services exceeded the budget by \$19,443 because of an increase in cable franchise fees.
- Intergovernmental revenues exceeded the budget by \$90,828 primarily due to an increase in timber sales and an increase in general severance.
- Gaming revenue exceeded the budget by \$72,110 due to an increase in video poker resulting from an increase in the number of video poker establishments.
- Use of money and property was \$13,710 less than the budget because of a decrease in interest rates earned on investments.

Expenditures

- Total 2010 General Fund expenditures did not exceed the budget.

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2010 was \$215,200,486 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and improvements, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets (Net of depreciation) December 31, 2010 and 2009

	Governmental activities	
	2010	2009
Land and land improvements	\$ 14,570,950	\$ 14,468,638
Buildings and structures	56,364,247	58,059,916
Equipment and vehicles	8,683,864	8,458,099
Infrastructure	134,077,923	137,238,853
Construction in progress	1,503,502	370,815
Total net assets	\$ 215,200,486	\$ 218,594,321

CADDO PARISH COMMISSION
Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

Major additions to capital assets during the fiscal year included the following:

- Purchased new vehicles and equipment (\$1.1 million).
- Completed major rehabilitation on Barron Road (\$3.7 million).
- Accepted roads into the Commission maintenance system that were built to the Commission's standards by private developers (\$2.1 million).
- Obtained three bridges as a result of the acceptance of roads into the maintenance system (\$1.9 million).
- Purchased new library books and library equipment (\$1.2 million).

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$38,290,000. The following table summarizes debt outstanding at December 31, 2010:

Outstanding Debt
December 31, 2010 and 2009

	Governmental activities	
	2010	2009
General obligation bonds	\$ 30,070,000	\$ 30,815,000
Limited tax revenue bonds	6,000,000	-
Certificates of indebtedness, net of deferred loss	2,220,000	3,260,000
Total long-term debt	\$ 38,290,000	\$ 34,075,000

The Commission's general obligation bonds continue to maintain a rating of AA+ by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2011 was presented to the Commission:

- An expected 1.8% increase in property tax assessments and a 11% decrease in sales tax revenue, primarily because the activity related to the Haynesville Shale is expected to decline. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decrease in state revenues or decreases in revenue collections.
- The reduction in the assessment for the General Motors plant in Shreveport. The assessment was reduced nearly 50% for 2011 with an additional reduction expected for 2012 since the plant is slated to cease operations in 2012.
- The continued increase in mandated costs from the State of Louisiana primarily in the criminal justice area. Criminal justice expenditures represent 61% of the 2011 budget for the General Fund.

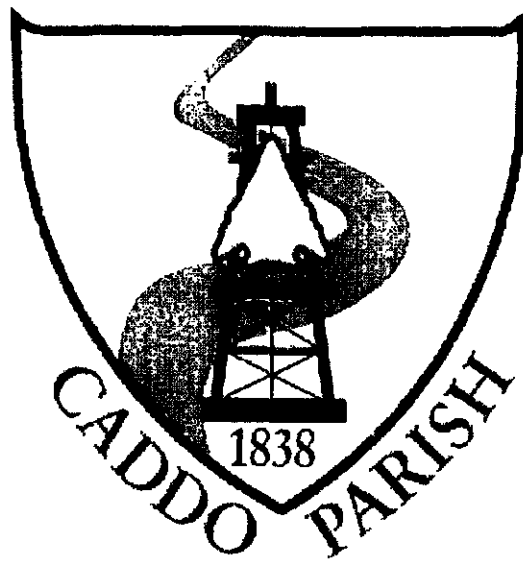
CADDO PARISH COMMISSION
Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2010

- The positive economic condition for the Caddo Parish Commission due in large part from the impact of the over \$38 million received in oil and lease bonus revenue from the Haynesville Shale. Considering the positive economic outlook, the 2011 budget provided for an average of a 5% pay adjustment.
- Increase in the rates for the group medical plan by 10% to offset the increase in claims and the increase in administrative costs.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance and Human Resources, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.



CADDO PARISH COMMISSION
Shreveport, Louisiana

Statement of Net Assets
December 31, 2010

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 22,046,802	\$ 13,696,009
Investments	124,155,358	2,642,514
Receivables, net	52,655,933	12,827,955
Due from other governments	3,060,557	3,776,556
Inventories	82,008	243,557
Deferred bond issuance costs	178,141	54,218
Other assets	89,484	908,558
Capital assets:		
Land and construction in progress	16,074,452	966,619
Other capital assets, net of depreciation	199,126,034	36,466,873
Total assets	417,468,767	71,582,859
Liabilities		
Accounts payable	1,883,097	1,888,531
Accrued liabilities	634,198	1,993,476
Accrued interest payable	592,050	128,476
Retainage payable	559,967	-
Accrued insurance claims payable	328,423	64,000
Due to component units	611,535	-
Due to other governmental agencies	79,386	22,903
Unearned revenue	171,564	440,165
Noncurrent liabilities:		
Due within one year	3,363,041	3,863,600
Due in more than one year	38,345,899	16,735,459
Total liabilities	46,569,170	25,136,810
Net Assets		
Invested in capital assets, net of related debt	203,204,013	23,731,508
Restricted for:		
Criminal justice	8,149,790	-
Health and welfare	3,850,219	-
Highways, streets and drainage	40,629,388	-
Building facilities	7,597,305	-
Sanitation	16,449,757	-
Culture and recreation	18,971,491	-
Economic development	401,530	-
Debt service	1,990,639	2,419,482
Capital outlay	-	327,977
Unrestricted	69,655,465	19,967,082
Total net assets	\$ 370,899,597	\$ 46,446,049

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statement of Activities
for the Year Ended December 31, 2010

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 8,549,813	\$ 2,031,593	\$ 43,786	\$ 278,894	\$ (4,197,540)	\$ -
Criminal justice	18,968,239	91,993	1,731,544	-	(17,144,702)	-
Health and welfare	15,267,264	173,429	11,983,042	232,934	(2,897,859)	-
Highways, streets, and drainage	25,089,046	204,063	2,172,957	4,160,871	(18,551,155)	-
Building facilities	5,348,818	-	117,314	37,710	(5,193,594)	-
Sanitation	2,150,401	-	5,296	-	(2,145,105)	-
Culture and recreation	13,619,989	143,119	453,980	-	(13,022,890)	-
Economic development	3,001,612	1,800	78,442	-	(2,923,370)	-
Interest and fees on long-term debt	1,528,698	-	-	-	(1,528,698)	-
Total primary government	\$ 91,523,480	\$ 2,645,997	\$ 18,584,361	\$ 4,708,209	\$ (67,604,913)	\$ -
Component units:						
Judicial services	\$ 7,677,855	\$ 1,474,415	\$ 6,350,954	\$ -	\$ -	\$ 147,514
Public safety	35,895,154	12,432,392	-	-	-	(23,282,762)
Fire protection services	9,251,086	1,242,053	92,077	-	-	(7,916,966)
Sewerage services	1,246,761	921,192	-	-	-	(325,569)
Water services	1,395,634	1,397,239	59,708	-	-	61,313
Hospital services	14,143,476	13,823,865	-	-	-	(319,611)
Total component units	\$ 69,409,976	\$ 31,291,156	\$ 6,502,739	\$ -	\$ -	(31,616,081)
General revenues:						
Taxes:						
Property taxes levied for general purposes					49,778,206	8,007,851
Property taxes levied for debt service					2,594,739	-
Sales taxes					14,559,426	14,680,072
Franchise taxes					209,443	-
Telephone tariff					-	3,809,194
State revenue sharing and supplemental pay					-	346,464
Gaming					2,338,090	-
Grants and contributions not restricted to specific programs					1,286,042	201,753
Oil and gas leases					8,351,107	-
Investment earnings					2,205,353	200,421
Inmate work release revenue					-	1,059,840
Fire insurance revenue					-	506,435
Gain on insurance reimbursement					-	399,926
Miscellaneous					599,184	2,387,953
Total general revenues					81,899,590	31,600,009
Change in net assets					14,294,677	(16,072)
Net assets - beginning					356,604,920	46,462,121
Net assets - ending					\$ 370,899,597	\$ 46,446,049

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2010

	General	Shreve Memorial Library Fund	Detention Facilities Fund	Reserve Trust Fund	Public Works Fund
Assets					
Cash and cash equivalents	\$ 254,961	\$ 3,972,119	\$ -	\$ 5,311,375	\$ 1,038,544
Investments	5,740,108	-	-	24,442,491	23,403,359
Receivables, net:					
Ad valorem taxes	5,425,408	12,367,422	6,995,097	-	5,308,031
Paving assessments	-	-	-	-	151,428
Other	37,179	-	277	-	896,670
Accrued interest	35,103	-	-	149,324	142,970
Due from other funds	1,072,424	-	-	-	4,131,480
Due from other governments	304,887	269,126	153,309	-	1,355,478
Other assets	-	89,484	-	-	-
Total assets	\$12,870,070	\$ 16,698,151	\$ 7,148,683	\$ 29,903,190	\$ 36,427,960
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 38,583	\$ 191,181	\$ 91,460	\$ -	\$ 277,764
Accrued liabilities	110,812	31,711	19,905	-	98,382
Retainage payable	-	-	-	-	-
Due to other funds	-	-	3,518,857	-	-
Deferred revenue	149,427	254,272	147,057	-	109,268
Due to component units	-	-	611,535	-	-
Due to other governments	30,033	-	-	-	-
Total liabilities	328,855	477,164	4,388,814	-	483,414
Fund Balances					
Reserved for:					
Debt service	-	-	-	-	-
Encumbrances	-	158,540	78,200	-	30,100
Contingencies	-	-	-	29,903,190	-
Industrial development	-	-	-	-	-
Revolving loans to general fund	-	-	-	-	-
Unreserved:					
Designated for subsequent year's expenditures	595,916	-	-	-	7,700,467
Designated for future claims	600,000	-	-	-	-
Designated for subsequent year's expenditure in nonmajor special revenue funds	-	-	-	-	-
Designated for subsequent year's expenditure in nonmajor capital projects funds	-	-	-	-	-
Undesignated, reported in nonmajor special revenue funds	-	-	-	-	-
Undesignated	11,345,299	16,062,447	2,681,669	-	28,213,979
Total fund balances	12,541,215	16,220,987	2,759,869	29,903,190	35,944,546
Total liabilities and fund balances	\$12,870,070	\$ 16,698,151	\$ 7,148,683	\$ 29,903,190	\$ 36,427,960

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Oil and Gas Fund	Biomedical Fund	Capital Outlay Fund	Capital Improvement Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ 385,000	\$ 1,217,876	\$ -	\$ 1,388,875	\$ 4,115,548	\$ -	\$ 3,388,287	\$ 21,072,185
-	18,298,463	-	5,599,202	18,723,812	-	23,787,120	119,994,555
-	-	2,317,663	-	-	4,274,035	12,481,456	49,169,112
-	-	-	-	-	-	-	151,428
-	624,536	-	-	-	-	815,689	2,174,351
-	111,819	-	34,251	114,454	-	145,217	733,138
-	2,808,957	-	-	-	-	2,278,022	10,290,883
-	-	50,950	221,920	-	102,230	602,657	3,060,557
-	-	-	-	-	-	-	89,484
<u>\$ 385,000</u>	<u>\$ 23,061,451</u>	<u>\$ 2,368,613</u>	<u>\$ 7,244,048</u>	<u>\$ 22,953,814</u>	<u>\$ 4,376,265</u>	<u>\$ 43,298,448</u>	<u>\$ 206,735,693</u>
\$ 385,000	\$ 1,271	\$ 19,770	\$ 408,885	\$ -	\$ -	\$ 419,145	\$ 1,833,059
-	2,264	-	-	-	-	362,972	624,046
-	-	-	559,967	-	-	-	559,967
-	-	1,947,312	-	-	3,379,209	1,445,505	10,290,883
-	-	42,068	-	-	76,297	395,260	1,173,649
-	-	-	-	-	-	-	811,535
-	-	-	-	-	20,938	28,425	79,356
<u>385,000</u>	<u>3,535</u>	<u>2,009,150</u>	<u>968,852</u>	<u>-</u>	<u>3,476,444</u>	<u>2,651,307</u>	<u>15,172,535</u>
-	-	-	-	-	-	1,941,376	1,941,376
-	-	-	2,595,865	-	-	11,641	2,874,346
-	-	-	-	-	-	-	29,903,190
-	-	-	-	-	-	136,695	136,695
-	-	-	-	-	-	-	-
-	8,081,813	129,638	3,679,331	22,953,814	-	-	43,140,979
-	-	-	-	-	-	-	600,000
-	-	-	-	-	-	256,864	256,864
-	-	-	-	-	-	8,003,928	8,003,928
-	-	-	-	-	-	30,296,637	30,296,637
-	14,976,103	229,825	-	-	899,821	-	74,409,143
-	23,057,916	359,463	6,275,196	22,953,814	899,821	40,647,141	191,563,158
<u>\$ 385,000</u>	<u>\$ 23,061,451</u>	<u>\$ 2,368,613</u>	<u>\$ 7,244,048</u>	<u>\$ 22,953,814</u>	<u>\$ 4,376,265</u>	<u>\$ 43,298,448</u>	<u>\$ 206,735,693</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
December 31, 2010**

Fund balances - total governmental funds	\$	191,563,158
--	----	-------------

Amounts reported for governmental activities in the statement of net assets
are different because:

Capital assets used in governmental activities are not financial resources
and, therefore, are not reported in the governmental funds.

Governmental capital assets	504,743,362	
Less accumulated depreciation	<u>(289,851,593)</u>	214,891,769

Assets used in governmental activities that are not financial resources
and, therefore, are not reported in the governmental funds.

Deferred bond issuance costs	178,141
------------------------------	---------

Some of the Commission's property taxes were collected more than sixty
days after year-end and, therefore, are not available soon enough to pay
for current-period expenditures.

Deferred property tax revenue	1,002,085
-------------------------------	-----------

Long-term liabilities, including bonds payable, are not due and payable in
the current period and, therefore, are not reported in the governmental
funds.

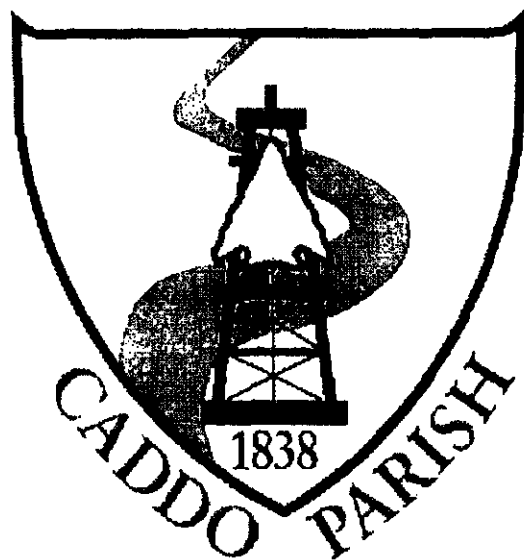
Accrued interest payable	(592,050)	
Compensated absences	(2,140,983)	
Net other post employment benefit obligation	(1,277,957)	
Bonds and notes payable	<u>(38,290,000)</u>	(42,300,990)

Internal service funds are used by management to charge the costs of
certain activities to individual funds. The assets and liabilities of the
internal service funds are reported with governmental activities.

	<u>5,565,434</u>
--	------------------

Net assets of governmental activities	\$	<u>370,899,597</u>
---------------------------------------	----	--------------------

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2010

	General	Shreve Memorial Library Fund	Detention Facilities Fund	Reserve Trust Fund	Public Works Fund
Revenues					
Taxes	\$ 5,819,859	\$ 13,103,319	\$ 7,479,565	\$ -	\$ 15,427,484
Licenses and permits	829,441	-	-	-	10,585
Intergovernmental revenues	1,309,828	417,432	230,012	-	2,912,057
Charges for services	209,443	-	-	-	193,478
Fines and forfeitures	-	124,372	-	-	-
Gaming	237,110	-	-	-	-
Use of money and property:					
Oil and gas leases	-	-	-	-	-
Rental, camping fees, and other	-	-	-	-	-
Investment earnings	126,290	43,808	375	285,524	437,009
Other revenues	19,208	258,020	7,845	-	155,577
Total revenues	8,351,179	13,948,951	7,717,797	285,524	19,136,190
Expenditures					
Current:					
General government	2,853,493	-	-	9,874	-
Criminal justice	4,956,875	-	7,222,305	-	-
Health and welfare	-	-	-	-	-
Highways, streets, and drainage	-	-	-	-	7,429,690
Building facilities	179,185	-	-	-	-
Sanitation	-	-	-	-	-
Culture and recreation	-	11,237,248	-	-	-
Economic development	-	-	-	-	-
Debt service:					
Principal	-	1,040,501	-	-	-
Interest	-	98,995	-	-	-
Fees and charges	-	-	-	-	-
Capital outlay	30,785	590,373	-	-	11,448
Total expenditures	8,020,338	12,967,115	7,222,305	9,874	7,441,138
Excess (deficiency) of revenues over (under) expenditures	330,841	979,836	495,492	275,650	11,695,052
Other financing sources (uses):					
Transfers in	2,473,385	-	700,000	19,000,000	-
Transfers out	(1,000,000)	-	-	-	(10,065,000)
Debt proceeds	-	-	-	-	-
Total other financing sources (uses)	1,473,385	-	700,000	19,000,000	(10,065,000)
Net change in fund balances	1,804,226	979,836	1,195,492	19,275,650	1,630,052
Fund balances - beginning	10,736,989	15,241,151	1,564,377	10,627,540	34,314,494
Fund balances - ending	\$ 12,541,215	\$ 16,220,987	\$ 2,759,869	\$ 29,903,190	\$ 35,944,546

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Oil and Gas Fund	Biomedical Fund	Capital Outlay Fund	Capital Improvement Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 2,483,636	\$ -	\$ -	\$ 4,537,981	\$ 18,206,912	\$ 67,058,756
-	38,498	-	-	-	-	10,315	688,839
11,492,508	-	76,442	1,087,835	-	139,191	2,224,964	19,890,269
-	-	-	-	-	-	145,935	546,856
-	-	-	-	-	-	37,180	161,552
-	-	-	-	-	-	2,100,980	2,338,080
-	8,351,107	-	-	-	-	-	8,351,107
-	-	-	-	-	-	92,539	92,539
-	388,261	45	117,527	370,829	-	364,265	2,133,933
-	-	-	-	-	-	158,658	598,308
11,492,508	8,777,866	2,560,123	1,205,362	370,829	4,677,172	23,341,748	101,863,249
-	136,336	-	575,102	28,492	-	894,915	4,498,212
-	-	-	-	-	300,298	5,675,501	18,154,979
11,492,508	-	-	-	-	-	3,436,584	14,929,092
-	32,923	-	773,431	-	-	-	8,236,044
-	-	-	37,710	-	-	3,916,997	4,133,892
-	-	-	-	-	-	2,226,543	2,226,543
-	-	-	-	-	-	1,024,476	12,261,722
-	-	2,593,206	-	-	-	365,930	2,959,136
-	-	-	-	-	-	745,000	1,785,501
-	-	-	-	-	-	1,272,520	1,371,515
-	-	-	-	-	-	165,866	165,866
-	-	-	14,813,251	-	-	32,486	15,478,343
11,492,508	169,259	2,593,206	16,199,494	28,492	300,298	19,756,818	86,200,845
-	8,608,607	(33,083)	(14,994,132)	342,337	4,376,874	3,584,930	15,662,404
-	-	-	14,623,779	-	-	2,400,000	39,197,164
-	(17,635,000)	-	-	(3,521,778)	(4,150,000)	(2,825,386)	(39,197,164)
-	-	-	-	-	-	6,000,000	6,000,000
-	(17,635,000)	-	14,623,779	(3,521,778)	(4,150,000)	5,574,614	6,000,000
-	(9,026,393)	(33,083)	(370,353)	(3,179,441)	226,874	9,159,544	21,662,404
-	32,084,309	392,546	6,645,549	26,133,255	672,947	31,487,597	169,800,754
\$ -	\$ 23,057,916	\$ 359,463	\$ 6,275,196	\$ 22,953,814	\$ 899,821	\$ 40,847,141	\$ 191,563,158

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Year Ended December 31, 2010**

Net change in fund balances - total governmental funds \$ 21,662,404

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense.

Capital outlay	8,928,756	
Depreciation expense	<u>(14,924,254)</u>	(5,995,498)

Donations of capital assets increase net assets in the statement of activities, but do not appear in the governmental funds, because they are not financial revenues.		2,648,340
---	--	-----------

Revenues reported in the statement of activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.		(128,510)
---	--	-----------

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:		
Bonds issued	(6,000,000)	
Principal payments	1,785,000	
Payment of bond issuance costs	<u>49,494</u>	(4,165,506)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Amortization of bond issuance costs	(9,792)	
Increase in compensated absences	(76,096)	
Increase in accrued interest	(29,144)	
Increase in net other post employment benefit obligation	(483,115)	
Loss on disposal of capital assets	<u>(33,200)</u>	(631,347)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.		<u>904,794</u>
--	--	----------------

Change in net assets of governmental activities		<u>\$ 14,294,677</u>
---	--	----------------------

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Assets
December 31, 2010

Assets	
Current assets	
Cash and cash equivalents	\$ 974,617
Investments	4,160,803
Receivables, net	402,487
Accrued interest receivable	25,417
Due from other funds	106,426
Inventories	82,006
Total current assets	<u>5,751,756</u>
Noncurrent assets	
Capital assets:	
Land	163,475
Sewer line	107,541
Buildings	134,428
Vehicles	30,244
Equipment	46,786
Less accumulated depreciation	(173,753)
Total noncurrent assets	<u>308,721</u>
Total assets	<u>6,060,477</u>
Liabilities	
Current liabilities	
Accounts payable	50,045
Accrued liabilities	10,152
Accrued insurance claims payable	328,423
Due to other funds	106,425
Total current liabilities	<u>495,045</u>
Total liabilities	<u>495,045</u>
Net assets	
Invested in capital assets	308,721
Unrestricted	<u>5,256,711</u>
Total net assets	<u>\$ 5,565,432</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Assets
for the Year Ended December 31, 2010

Operating revenues	
Employer's contributions	\$ 2,982,745
Employees' contributions	999,848
Charges for sales and services	2,766,638
Intergovernmental revenue	173,654
Miscellaneous	37,330
Total operating revenues	<u>6,960,215</u>
Operating expenses	
Claims	2,810,265
Cost of sales and services	1,793,788
Insurance premiums	1,270,364
General and administrative	219,740
Depreciation	13,471
Other	17,837
Total operating expenses	<u>6,125,465</u>
Operating income	<u>834,750</u>
Nonoperating revenues (expenses)	
Investment earnings	71,420
Interest expense	<u>(1,375)</u>
Total nonoperating revenues (expenses)	<u>70,045</u>
Change in net assets	904,795
Total net assets - beginning	<u>4,880,637</u>
Total net assets - ending	<u>\$ 5,565,432</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2010

Cash flows from operating activities:	
Contributions	\$ 4,922,408
Receipts from operations	1,790,978
Payments to suppliers	(3,265,507)
Claims paid	(2,975,328)
Net cash provided by operating activities	<u>472,551</u>
Cash flows from noncapital financing activity:	
Interest paid	<u>(1,375)</u>
Net cash used in noncapital financing activity	<u>(1,375)</u>
Cash flows from investing activities:	
Purchases of investments	(548,995)
Interest received	76,644
Net cash used in investing activities	<u>(472,351)</u>
 Net decrease in cash and cash equivalents	 (1,175)
 Cash and cash equivalents, beginning of year	 <u>975,792</u>
Cash and cash equivalents, end of year	<u>\$ 974,617</u>
 Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 834,750
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	13,471
(Increase) decrease in assets:	
Receivables	(223,098)
Inventory	7,826
Due from other funds	(23,730)
Increase (decrease) in liabilities:	
Accrued insurance claims payable	(165,063)
Accounts payable	5,303
Accrued liabilities	(635)
Due to other funds	<u>23,727</u>
Net cash provided for operating activities	<u>\$ 472,551</u>
 Noncash items	
Net decrease in the fair value of investments	<u>\$ (5,224)</u>

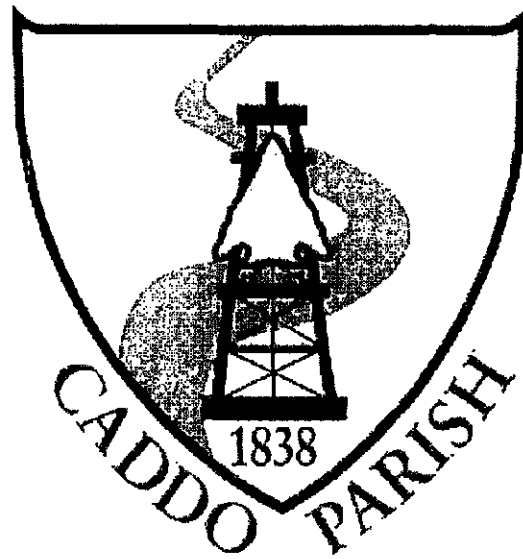
The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Assets and Liabilities
December 31, 2010

Assets	
Cash and cash equivalents	\$ 292,578
Investments	550,377
Receivables, net	6,910
Due from other governments	<u>186,119</u>
Total assets	<u>\$ 1,035,982</u>
Liabilities	
Accounts payable and accrued liabilities	\$ 176,546
Due to other governments	<u>859,436</u>
Total liabilities	<u>\$ 1,035,982</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Net Assets
December 31, 2010

Governmental Fund Types

	District Attorney of the First Judicial District	Caddo Correctional Center (a)	Caddo Parish Communications District #1	Fire District #1	Fire District #2	Fire District #3	Fire District #4
Assets							
Cash and cash equivalents	\$ 1,972,557	\$ 3,238,542	\$ 2,148,886	\$ 52,643	\$ 402,339	\$ 152,126	\$ 283,099
Investments	252,248	-	793,417	208,722	-	631,583	-
Receivables, net	143,452	232,131	537,533	2,400,392	48,540	189,258	610,161
Due from other governments	99,345	1,658,746	-	-	-	1,305,882	496,497
Inventories	-	-	-	-	-	-	-
Deferred bond issuance costs	-	-	1,230	-	11,588	7,048	-
Other assets	-	121,588	31,803	19,588	-	29,330	2,654
Capital assets:							
Land and construction in progress	-	-	448,307	83,346	21,100	74,350	41,167
Other capital assets, net of depreciation	414,142	4,395,378	13,510,899	1,072,422	850,362	1,025,302	669,269
Total assets	\$ 2,881,744	\$ 9,646,385	\$ 17,471,875	\$ 3,835,113	\$ 1,331,809	\$ 3,414,859	\$ 2,122,907
Liabilities							
Accounts payable	\$ 22,035	\$ 95,579	\$ 95,829	\$ 99,439	\$ 6,858	\$ 55,240	\$ 10,087
Accrued liabilities	344,558	985,396	-	89,265	2,247	-	-
Accrued interest payable	-	-	11,474	6,164	3,999	-	4,469
Accrued insurance claims payable	-	-	-	-	-	-	-
Due to other governmental agencies	22,903	-	-	-	-	-	-
Unearned revenue	-	-	181,163	-	-	-	-
Noncurrent liabilities:							
Due within one year	-	1,278,082	1,225,000	73,000	20,000	184,910	59,257
Due in more than one year	344,694	3,944,689	1,459,896	432,000	370,000	409,000	222,175
Total liabilities	734,190	6,303,725	2,983,162	689,888	403,104	659,150	295,988
Net Assets							
Invested in capital assets, net of related debt	414,142	4,395,378	11,275,540	650,788	481,462	552,652	449,034
Restricted for:							
Debt service	-	-	-	-	90,152	-	229,288
Capital outlay	-	-	-	-	-	-	-
Unrestricted	1,733,412	(1,052,718)	3,213,173	2,484,457	357,191	2,203,057	1,148,597
Total net assets	\$ 2,147,554	\$ 3,342,660	\$ 14,488,713	\$ 3,135,225	\$ 928,805	\$ 2,755,709	\$ 1,826,919

(a) Period ending June 30, 2010

(b) Period ending July 31, 2010

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types

Fire District #5	Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewer District #2 (a)	Sewer District #7	Waterworks District #7	Pine Hill Waterworks, District #8 (b)	Total Component Units
\$ 1,740,813	\$ 31,901	\$ 755,994	\$ 299,624	\$ 872,744	\$ 148,201	\$ 1,235,490	\$ 418,201	\$ 145,049	\$ 13,896,009
-	-	-	-	-	33,929	-	577,229	147,408	2,842,514
1,908,387	441,885	1,119,038	851,842	3,952,048	16,585	93,968	53,320	233,307	12,827,955
5,804	210,292	-	-	-	-	-	-	-	3,776,558
-	-	-	-	243,557	-	-	-	-	243,557
34,372	-	-	-	-	-	-	-	-	54,218
31,614	36,622	39,278	11,489	452,019	14,883	87,289	18,713	11,688	908,558
-	3,587	20,002	25,000	111,243	56,252	37,500	25,200	19,535	866,819
<u>2,782,027</u>	<u>451,150</u>	<u>1,020,760</u>	<u>880,551</u>	<u>1,420,038</u>	<u>611,288</u>	<u>2,964,875</u>	<u>2,879,985</u>	<u>1,838,447</u>	<u>38,486,873</u>
<u>\$ 8,480,997</u>	<u>\$ 1,175,427</u>	<u>\$ 2,955,070</u>	<u>\$ 2,148,808</u>	<u>\$ 6,851,647</u>	<u>\$ 881,118</u>	<u>\$ 4,419,122</u>	<u>\$ 3,770,648</u>	<u>\$ 2,195,432</u>	<u>\$ 71,582,859</u>
\$ 118,277	\$ 27,777	\$ 18,238	\$ 28,631	\$ 989,913	\$ 17,045	\$ 92,205	\$ 145,225	\$ 54,354	\$ 1,888,531
20,634	-	-	-	489,140	-	20,633	28,408	3,197	1,893,478
44,842	-	-	-	21,300	-	29,189	-	7,239	128,478
-	-	-	-	84,000	-	-	-	-	84,000
-	-	-	-	-	-	-	-	-	22,903
249,002	-	-	-	-	-	-	-	-	440,165
145,000	-	149,857	93,861	310,754	41,283	142,500	63,904	68,592	3,883,800
<u>2,545,000</u>	<u>-</u>	<u>-</u>	<u>532,136</u>	<u>584,972</u>	<u>318,412</u>	<u>2,288,500</u>	<u>1,923,429</u>	<u>1,382,578</u>	<u>16,735,459</u>
<u>3,123,555</u>	<u>27,777</u>	<u>167,895</u>	<u>655,628</u>	<u>2,460,079</u>	<u>376,740</u>	<u>2,571,007</u>	<u>2,160,984</u>	<u>1,513,958</u>	<u>25,136,810</u>
72,027	454,737	881,105	980,551	755,801	687,520	715,875	717,852	277,064	23,731,508
842,812	-	-	-	-	21,444	582,829	307,873	245,284	2,419,482
180,885	-	-	-	32,752	-	104,560	-	-	327,977
<u>2,152,138</u>	<u>892,913</u>	<u>1,888,070</u>	<u>532,427</u>	<u>3,803,015</u>	<u>(184,586)</u>	<u>444,851</u>	<u>583,959</u>	<u>159,128</u>	<u>19,987,082</u>
<u>\$ 3,357,442</u>	<u>\$ 1,147,650</u>	<u>\$ 2,787,175</u>	<u>\$ 1,482,878</u>	<u>\$ 4,391,588</u>	<u>\$ 504,378</u>	<u>\$ 1,848,115</u>	<u>\$ 1,809,684</u>	<u>\$ 681,474</u>	<u>\$ 48,446,049</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
for the Year ended December 31, 2010

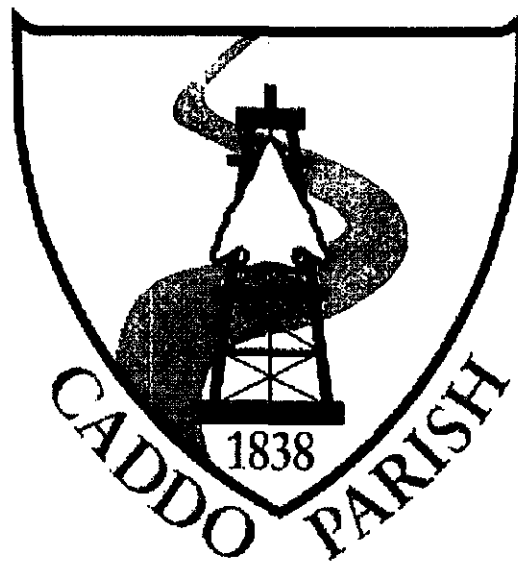
	Judicial Services District	Public Safety			Fire Protection Services				
	Attorney of the First Judicial District	Caddo Correctional Center (a)	Caddo Parish Communications District #1	Total Public Safety	Fire District #1	Fire District #2	Fire District #3	Fire District #4	Fire District #5
Expenses	\$ 7,677,655	\$31,148,633	\$ 4,546,521	\$35,695,154	\$2,016,118	\$ 359,275	\$1,793,096	\$1,088,761	\$ 1,711,311
Program Revenues									
Charges for services	1,474,415	12,432,392	-	12,432,392	-	-	192,931	680,760	43,204
Operating grants and contributions	6,350,954	-	-	-	-	-	7,526	-	-
Net program (expenses) revenue	147,514	(18,716,241)	(4,546,521)	(23,262,762)	(2,016,118)	(359,275)	(1,592,639)	(408,001)	(1,668,107)
General Revenues									
Taxes:									
Property taxes levied for general purposes	-	-	-	-	1,485,215	61,204	1,449,121	570,161	1,939,275
Sales taxes	-	14,680,072	-	14,680,072	-	-	-	-	-
Telephone tariff	-	-	3,809,194	3,809,194	-	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	141,720	5,981	25,593	76,864	52,874
Grants and contributions not restricted to specific programs	-	-	-	-	7,526	-	-	7,026	-
Investment earnings	11,517	5,141	29,538	34,679	18,801	3,435	52,418	10,173	5,801
Inmate work release revenue	-	1,059,940	-	1,059,940	-	-	-	-	-
Fire insurance revenue	-	-	-	-	372,820	6,798	26,769	25,239	-
Gain on insurance reimbursements	-	-	-	-	288,025	-	-	-	-
Miscellaneous	129,102	909,135	307,223	1,216,358	64,677	39,643	226,686	545	173,776
Total general revenues	140,619	16,654,288	4,145,955	20,800,243	2,378,784	117,081	1,780,587	690,008	2,171,526
Change in net assets	288,133	(2,061,953)	(400,566)	(2,462,519)	360,666	(242,214)	187,948	282,007	503,419
Net assets - beginning	1,859,421	6,404,613	14,889,279	20,293,892	2,774,559	1,171,019	2,567,761	1,544,912	2,854,023
Net assets - ending	\$ 2,147,554	\$ 3,342,660	\$ 14,488,713	\$17,831,373	\$3,135,225	\$ 928,805	\$2,756,709	\$1,826,919	\$ 3,357,442

(a) Period ending June 30, 2010

(b) Period ending July 31, 2010

The accompanying notes are an integral part of the financial statements.

				Hospital Services	Sewerage Services			Water Services			Total Component Units
Fire District #6	Fire District #7	Fire District #8	Total Fire Protection Services	Hospital Service District (a)	Sewer District #2 (a)	Sewer District #7	Total Sewerage Services	Waterworks District #7	Pine Hill Waterworks, District #8 (b)	Total Water Services	
\$ 638,419	\$ 921,515	\$ 722,601	\$ 9,251,098	\$ 14,143,478	\$ 558,606	\$ 690,155	\$1,248,781	\$ 591,564	\$ 804,070	\$1,395,634	\$ 69,409,976
325,158	-	-	1,242,053	13,823,865	182,288	736,904	921,192	689,096	708,143	1,397,239	31,291,156
84,551	-	-	92,077	-	-	-	-	-	59,708	59,708	6,502,739
(228,710)	(821,515)	(722,601)	(7,916,966)	(319,611)	(374,318)	46,749	(325,569)	97,532	(36,219)	61,313	(31,616,081)
428,148	1,047,338	810,198	7,590,660	289,603	99,367	27,027	126,384	1,194	-	1,194	8,007,851
-	-	-	-	-	-	-	-	-	-	-	14,680,072
-	-	-	-	-	-	-	-	-	-	-	3,809,194
36,385	-	4,983	344,380	-	2,084	-	2,084	-	-	-	346,464
7,026	31,390	4,065	57,033	134,525	-	-	-	10,195	-	10,195	201,753
5,334	11,565	8,059	113,386	16,059	3,140	2,251	5,391	16,893	2,496	19,389	200,421
-	-	-	-	-	-	-	-	-	-	-	1,059,940
21,185	24,077	29,547	508,435	-	-	-	-	-	-	-	508,435
-	-	-	288,025	-	-	-	-	-	111,901	111,901	399,926
44,966	7,016	451,338	1,008,680	-	-	25	25	17,910	15,878	33,788	2,387,953
543,054	1,121,389	1,108,190	9,908,599	440,187	104,691	29,303	133,894	46,192	130,275	176,467	31,600,009
314,344	199,874	385,589	1,991,633	120,576	(269,727)	78,052	(191,675)	143,724	94,056	237,780	(16,072)
833,306	2,587,301	1,107,389	15,440,270	4,270,992	774,105	1,770,063	2,544,168	1,485,960	587,418	2,053,378	46,482,121
<u>\$1,147,650</u>	<u>\$2,787,175</u>	<u>\$1,492,978</u>	<u>\$17,431,903</u>	<u>\$ 4,391,568</u>	<u>\$ 504,378</u>	<u>\$1,848,115</u>	<u>\$2,352,493</u>	<u>\$1,609,684</u>	<u>\$ 681,474</u>	<u>\$2,291,158</u>	<u>\$ 46,446,049</u>



CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

<u>INDEX</u>	<u>Page Number</u>
Note 1 – Summary of Significant Accounting Policies	32
Note 2 – Cash and Investments	46
Note 3 – Ad Valorem Taxes	47
Note 4 – Capital Assets	49
Note 5 – Long-Term Debt	50
Note 6 – Other Required Individual Fund Disclosures	52
Note 7 – Defined Benefit Pension Plans	53
Note 8 – Post-Employment Healthcare Benefits	54
Note 9 – Contingencies	58
Note 10 – Risk Management	59
Note 11 – Subsequent Events	60

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements

December 31, 2010

(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) Reporting Entity

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The Louisiana Constitution of 1974, Article V, Section 14 created the Judicial Districts of the State, among them the First Judicial District. Article V, Section 26 created the Office of the District Attorney for each of the Judicial Districts and sets forth the duties of the office. As provided by Article V, Section 26 of the Louisiana Constitution of 1974, the District Attorney has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District, and the First Judicial District Attorney's office is located in Shreveport, Louisiana. The Commission may be financially accountable for the District Attorney as a result of fiscal dependency. Additionally, the District Attorney provides services that almost exclusively benefit the Commission even though it does not provide services directly to it.

CADDO PARISH COMMISSION Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2010

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Commission may be financially accountable for the Center as a result of fiscal dependency. Additionally, the Center provides services that almost exclusively benefit the Commission even though it does not provide services directly to it.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. Additionally, the Commission may be financial accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financial accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 2

The Caddo Parish Fire Protection District No. 2 (Fire District 2) was created by the Commission authorized by Louisiana Revised Statute (R.S.) 40:1492. Fire District 2 is governed by a five member board of commissioners appointed by the Commission. Fire District 2 is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries its district. The Commission may be financial accountable for Fire District 2 as a result of fiscal dependency. The Commission also may impose its will on Fire District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financial accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financial accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financial accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financial accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financial accountable for Fire District 7 as a result of fiscal dependency. The Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financial accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

CADDO PARISH COMMISSION Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2010

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financial accountable for the Medical Center as a result of fiscal dependency.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financial accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financial accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-person board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financial accountable for Waterworks District 7 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financial accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Notes to Basic Financial Statements
December 31, 2010**

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Gary Gaskins, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Gwet Folsom, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications (911)
Martha Carter, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
7058 Old Mooringsport Road
Shreveport, LA 71107

Caddo Parish Fire District No. 2
4305 North Lakeshore Drive
Shreveport, LA 71107

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 10 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net assets/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

ended December 31, 2010, payments to component units are primarily made up of budget appropriations for operations to the District Attorney of the First Judicial District of \$3,670,497 and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center of \$3,542,747. Also, for the year ended December 31, 2010, the Commission had \$611,535 due to component units. This total balance was due to the Caddo Correctional Center (the Center). In the discretely presented component unit financial statements, the Caddo Correctional Center did not have a balance due from the Commission because the Center's statements were for the period ending June 30, 2010.

Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) *Government-Wide and Fund Financial Statements*

The government-wide financial statements (GWFS) (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the Commission and its component units. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Net Assets presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Depreciation expense is identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the GWFS. Major individual governmental funds are reported as separate columns in the FFS.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements

December 31, 2010

(c) *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary FFS. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met.

Governmental FFS are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes are considered "measurable" at the time of levy, whereas items such as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Shreve Memorial Library Fund - The Shreve Memorial Library Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the operation of the Shreve Memorial Library system.

Detention Facilities Fund - The Detention Facilities Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Reserve Trust Fund - The Reserve Trust Fund was established to provide financial resources in the event of a major interruption in budgeted revenues, a catastrophic natural disaster, an extraordinary economic development opportunity, or any other occasion requiring immediate emergency funding needs or cash flow loan demand. This fund was established with a transfer from the Riverboat Fund.

Public Works Fund - The Public Works Fund accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Oil and Gas Fund - The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Biomedical Fund - The Biomedical Fund accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Capital Improvement Fund - The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Criminal Justice Fund - The Criminal Justice Fund accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

Additionally, the Commission reports the following governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

Permanent Fund - In accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, nonexpendable trust funds are now referred to as permanent funds. The Jail Site Permanent Fund was established in accordance with a government mandate by the legislature to account for the proceeds from the sale of certain property in downtown Shreveport. The fund is nonexpendable and may only be utilized for the purpose of making revolving loans to the General Fund.

Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis. The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Fleet Services - The Fleet Services Fund is used to account for the vehicle and equipment repair services provided by the Commission's central garage location.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds - Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Criminal Court Fund was established in accordance with a government mandate by the legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures. The Jury Fund was established in accordance with a government mandate by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the GWFS and proprietary fund financial statements to the extent

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Commission has elected not to follow subsequent private sector guidance.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation. The Commission maintains a threshold level for capitalization of capital assets except land. All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

In the FFS, capital assets are only reported in the Fleet Services Internal Service Fund.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

(e) Long-term Liabilities

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(f) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended. Open encumbrances are reported as reservations of fund balances since the commitments will be honored through subsequent years' budget appropriations. Encumbrances do not constitute expenditures or liabilities.

(g) *Investments*

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank.

(h) *Inventories*

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Internal Service Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(i) *Deferred Revenues*

Deferred revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year.

In addition, deferred revenues in the Public Works Fund include paving assessments receivable that are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

(j) *Vacation and Sick Leave*

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are not paid for accrued annual leave, but they are given credit toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements

December 31, 2010

Full-time Shreve Memorial Library employees may earn 12 to 22 days of annual leave and 6 to 15 days of sick leave annually depending on length of service. Employees may accrue a maximum of 44 days of annual leave and 60 days of sick leave. Any accrual over the maximum is forfeited. Employees resigning or retiring from the library with proper notice are paid for their accrued annual leave. Accumulated sick leave is canceled upon termination or retirement with no credit toward retirement length of service.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the liability is not matured.

(k) Pension Plans

The Commission participates in two pension plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see note 7 for details of these plans).

(l) Reserves

The use of the term "reserve" in describing governmental fund "fund balances" and proprietary fund "net assets" indicates that a portion of the fund balance or net assets is not appropriable for expenditure or is legally segregated for a specific future use. The nature and purpose of these reserves are explained as follows:

Debt Service

This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt and revenue bonds.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances are reported as reservations of fund balances.

Revolving Loans to General Fund

This amount represents the total fund balance of the Jail Site Permanent Fund, which as mandated by the Louisiana State Legislature, is reserved for and restricted to providing a source of funding for the purpose of making annual revenue anticipation loans to the General Fund.

Contingencies

This represents the fund balance of the Reserve Trust Fund, established to provide financial resources in the event of a major interruption in budgeted revenues, a catastrophic natural disaster, an extraordinary economic development opportunity, or other occasions requiring immediate emergency funding needs or cash flow loan demand.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Industrial Development

This amount represents the total fund balance of the Economic Development Special Revenue Fund, which is reserved for industrial development in Caddo Parish.

(m) Designations

Use of the term "designated" in describing governmental fund "fund balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of these designations are explained as follows:

Designated for Future Claims

This amount represents a portion of fund balance that has been designated to fund possible claims and losses from lawsuits.

Designated for Subsequent Year Expenditures

This amount represents a portion of the current year fund balance that has been designated in the subsequent year budget to cover anticipated expenditures in excess of revenues.

(n) Interfund Receivables and Payables

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Agency Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(o) Grants from Other Governmental Agencies

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in OMB Circular A-133.

(p) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less when purchased and its investment in the LAMP to be cash equivalents.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

(q) Future Adoption of Accounting Pronouncements

The GASB issued Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types. The requirements of this statement are effective for financial statements for periods beginning after June 15, 2010. The implementation of this statement may require a reclassification or restatement of the Commission's fund balances for the year beginning January 1, 2011.

In December 2009, the GASB issued Statement No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans." GASB Statement No. 57 amends certain current standards related to employer accounting and reporting for OPEB, and OPEB plan reporting. The newer requirements are intended to increase the number of employer governments which may use the 'alternative method' and clarifies that the same frequency and timing of determining OPEB measures are required for both agent multiple-employer plans and those plans' participating employer governments. This statement, effective for periods beginning after June 15, 2011, will not have a financial impact on the Commission.

The GASB issued Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements," which establishes recognition, measurement, and disclosure requirements related to service concession arrangements, which are a type of public-private or public-public partnership. This statement is effective for periods beginning after December 15, 2011, however, it management has not yet determined the financial statement impact of the pronouncement.

GASB Statement No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34," improves financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, The Financial Reporting Entity, and the related financial reporting requirements of Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This statement also modifies and amends certain requirements for inclusion of component units in the financial reporting entity. The provisions of this statement are effective for financial statements for periods beginning after June 15, 2012. Management has not yet determined the financial statement impact of the pronouncement.

The GASB recently issued Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements." The objective of this statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the GASB and AICPA pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements. This statement is effective for periods beginning after December 15, 2011, and management has not yet determined the financial statement impact of the pronouncement.

CADD0 PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

(2) Cash and Investments

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Assets as "Cash and cash equivalents" or "Investments."

(a) Deposits

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2010, had a carrying amount of \$16,684,940 and a bank balance of \$19,287,097.

The Commission's bank balance of deposits at December 31, 2010, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities. The Commission does not have a written policy for custodial credit risk.

The carrying amount of deposits does not include cash on hand balance of \$375, which is not on deposit with a financial institution. Cash on hand includes petty cash and cash received but not yet deposited at year-end.

(b) Investments

State statutes authorize the Commission to invest in direct obligations of the U. S. Treasury, U. S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum permitted maturity of any individual security in the Commission's portfolio is five years. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Notes to Basic Financial Statements
December 31, 2010**

Information about the exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
				0-6	6-12	12-24	Over 24
LAMP - cash	N/A	4%	\$ 5,628,285	\$5,628,285	\$ -	\$ -	\$ -
U.S. chartered agencies:							
Federal National Mortgage Association	AAA	22%	28,194,330	475,769	-	5,269,375	22,449,186
Federal Home Loan Mortgage Corporation	AAA	24%	31,761,291	2,488,921	-	8,104,996	21,167,374
Federal Home Loan Bank	AAA	34%	43,981,400	4,386,744	769,922	14,590,437	24,214,297
Federal Farm Credit Bank	AAA	16%	20,787,048	2,504,832	-	3,380,619	14,901,595
Total		100%	\$ 130,332,352	\$15,484,551	\$ 769,922	\$ 31,345,427	\$82,732,452
Percentage of portfolio value			100%	12%	1%	24%	63%

The investments with original maturities of three months or more when purchased totaling \$124,155,358 and \$550,377 are classified as "Investments" on the Statement of Net Assets and the Statement of Fiduciary Assets and Liabilities, respectively. The balance of cash in the LAMP totaling \$5,628,285 is classified as "Cash and cash equivalents" on the Statement of Net Assets because the account operates similar to a money market fund.

(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2010 delinquent property	On or about May 8, 2011

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2010

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$602,421,553 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$2,060,104. Property taxes totaling \$1,002,085 not collected within 60 days have been deferred in the FFS.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$1,824,261,580 in 2010. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from Parish property taxes. This homestead exemption was \$341,146,070 of the assessed value in 2010.

The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds was as follows for 2010:

<u>Fund</u>	<u>Property within Shreveport and Vivian</u>	<u>Property outside Shreveport and Vivian</u>
General Fund	3.11%	6.23%
Public Works	3.87%	3.87%
Courthouse Maintenance	2.60%	2.60%
Detention Facilities	5.10%	5.10%
Solid Waste	.12%	.12%
Parks and Recreation	.81%	.81%
Juvenile Court	1.89%	1.89%
Criminal Justice	3.12%	3.12%
Health Unit	1.93%	1.93%
Shreve Memorial Library	8.95%	8.95%
Biomedical	1.69%	1.69%
Debt Service	1.75%	1.75%
	<u>34.94%</u>	<u>38.06%</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

(4) Capital Assets

A summary of changes in capital assets is as follows:

Governmental activities:	Balance December 31, 2009	Additions	Reductions	Balance December 31, 2010
Capital assets not being depreciated:				
Land and land improvements	\$ 14,468,638	\$ 104,312	\$ -	\$ 14,570,950
Construction in progress	370,815	1,282,655	149,968	1,503,502
Total capital assets not being depreciated	14,837,453	1,386,967	149,968	16,074,452
Capital assets being depreciated:				
Buildings and structures	86,454,047	414,998	-	86,869,045
Equipment and vehicles	30,475,038	2,344,809	1,103,702	31,717,145
Infrastructure	361,824,634	8,897,993	144,162	370,578,465
Total capital assets being depreciated	478,754,719	11,657,800	1,247,864	489,164,655
Less accumulated depreciation for:				
Buildings and structures	(28,394,131)	(2,110,667)	-	(30,504,798)
Equipment and vehicles	(22,017,939)	(2,118,281)	(1,102,939)	(23,033,281)
Infrastructure	(224,585,781)	(12,026,485)	(111,724)	(236,500,542)
Total accumulated depreciation	(274,997,851)	(16,255,433)	(1,214,663)	(290,038,621)
Total capital assets being depreciated, net	203,756,868	(4,597,633)	33,201	199,126,034
Capital assets, net	\$ 218,594,321	\$ (3,210,666)	\$ 183,169	\$ 215,200,486

Construction in progress consisted of the following:

Caddo Correctional Center:	
Door access	\$ 367,760
Hot water upgrade	182,487
Sheriff office upgrades	170,317
Eddie Jones Park – construction of pavilion and restrooms	275,659
Earl Williamson Park – restroom renovations and rebuilding of a barn	246,733
Walter Jacobs Park – construction of aviary, refinish wood floors and replace roof	63,001
Animal services building reconstruction	130,983
Kennels	66,562
Total construction in progress	\$ 1,503,502

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

The Commission leases the Shreveport Regional Lab to the State Department of Health and Hospitals under an operating lease expiring in June of 2019. The building being leased has a net book value of \$1,047,438. The cost of the building is \$1,496,340 with accumulated depreciation of \$448,902. Minimum future rentals to be received are as follows:

Year ending December 31:

2011	\$ 72,000
2012	\$ 72,000
2013	\$ 72,000
2014	\$ 72,000
2015	\$ 72,000
2016 - 2019	\$ 252,000

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 25,217
Criminal justice	1,040,906
Health and welfare	290,930
Highways, streets, and drainage	12,403,966
Building facilities	409,493
Sanitation	71,563
Economic development	62,910
Culture and recreation	<u>1,950,448</u>
Total depreciation expense - governmental activities	<u>\$ 16,255,433</u>

(5) Long-Term Debt

The following is a summary of the long-term obligation activity for the year ended December 31, 2010:

Governmental activities:	Beginning balance	Additions	Reductions	Ending Balance	Due within one year
General obligation bonds payable	\$ 30,815,000	\$ -	\$ 745,000	\$ 30,070,000	\$ 1,140,000
Limited tax revenue bonds payable	-	6,000,000	-	6,000,000	255,000
Certificates of indebtedness	3,260,000	-	1,040,000	2,220,000	1,085,000
Claims and judgments payable	493,486	2,545,202	2,810,265	328,423	328,423
Compensated absences	2,064,888	1,021,456	945,361	2,140,983	883,041
Net OPEB obligation	794,842	483,115	-	1,277,957	-
Governmental activity long-term liabilities	<u>\$ 37,428,216</u>	<u>\$ 10,149,773</u>	<u>\$ 5,540,626</u>	<u>\$ 42,037,363</u>	<u>\$ 3,691,464</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Long-term debt at December 31, 2010 is comprised of the following issues:

General obligation bonds – applicable to general parish operations:

\$3,425,000 1998 Refunding Bonds, due in annual installments of \$40,000 to \$420,000 through February 1, 2011; interest at 3.75% to 4.65%	\$ 420,000
\$10,000,000 2007 Bonds, due in annual installments of \$350,000 to \$820,000 through February 1, 2027; interest at 4.25% to 5.00%	9,650,000
\$10,000,000 2008 Bonds, due in annual installments of \$350,000 to \$820,000 through February 1, 2028; interest at 4.125% to 6.00%	10,000,000
\$10,000,000 2009 Bonds, due in annual installments of \$345,000 to \$825,000 through February 1, 2029; interest at 2.50% to 4.15%	10,000,000
Total general obligation bonds payable	<u>30,070,000</u>

Limited tax revenue bonds:

\$6,000,000 2010 Limited Tax Revenue Bonds, due in annual installments of \$205,000 to \$425,000 through March 1, 2030; interest at 2.00% to 3.75%	6,000,000
Total limited tax revenue bonds	<u>6,000,000</u>

Certificates of indebtedness:

\$9,000,000 Certificates of Indebtedness, Series 2002, due in annual installments of \$360,000 to \$1,135,000 through March 1, 2012; interest at 2.875% to 3.7%	2,220,000
Total certificates of indebtedness	<u>2,220,000</u>
Total long-term debt	<u>\$ 38,290,000</u>

The annual requirements to amortize all debt outstanding as of December 31, 2010, are as follows:

	Governmental activities		
	Principal	Interest	Total
Years ending December 31:			
2011	\$ 2,480,000	\$ 1,450,390	\$ 3,930,390
2012	2,440,000	1,399,811	3,839,811
2013	1,370,000	1,329,437	2,699,437
2014	1,450,000	1,277,375	2,727,375
2015	1,515,000	1,222,201	2,737,201
2016-2020	8,805,000	5,144,438	13,949,438
2021-2025	11,250,000	3,152,883	14,402,883
2026-2030	8,980,000	1,220,653	10,200,653
2031-2034	-	670,179	670,179
	<u>\$ 38,290,000</u>	<u>\$ 16,867,367</u>	<u>\$ 55,157,367</u>

Principal payments of \$745,000 plus interest of \$1,269,690 on the bonds payable were paid from the Debt Service Fund. Principal payments of \$1,040,000 plus interest of \$98,995 on the certificates of

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

indebtedness were paid from the Shreve Memorial Library Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In March 1998, the Commission issued \$3,425,000 of general obligation refunding bonds to advance refund a portion of the Series 1991 A and the Series 1991 B general obligation bonds in the amounts of \$2,445,000 and \$695,000, respectively. The Series 1991 A and B bonds are considered defeased. At December 31, 2010, the outstanding balance on the 1991 A and 1991 B refunded bonds was \$340,000 and \$95,000, respectively.

In 2008, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$67,727 in costs related to the issuance, less \$26,546 in refunded interest, resulting in net bond costs of \$41,181.

In 2009, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$66,001 in costs related to the issuance, less \$16,001 in refunded interest, resulting in net bond costs of \$50,000.

In 2010, the Commission issued \$6,000,000 of limited tax revenue bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$71,195 in costs related to the issuance, less \$21,700 in refunded interest, resulting in net bond costs of \$49,495.

(6) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2010, were as follows:

Due from other funds	Due to other funds						Total
	Detention Facilities Fund	Biomedical Fund	Criminal Justice Fund	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Internal Service Funds	
General Fund	\$ 1,072,424	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,072,424
Public Works Fund	2,446,433	649,171	-	1,035,876	-	-	4,131,480
Oil and Gas Fund	-	-	2,399,328	-	409,629	-	2,808,957
Nonmajor Special Revenue Funds	-	1,298,141	979,881	-	-	-	2,278,022
Internal Service Funds	-	-	-	-	-	106,425	106,425
	<u>\$ 3,518,857</u>	<u>\$ 1,947,312</u>	<u>\$ 3,379,209</u>	<u>\$ 1,035,876</u>	<u>\$ 409,629</u>	<u>\$ 106,425</u>	<u>\$ 10,397,308</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

(b) Transfers

A reconciliation of operating transfers follows:

Transfers out	Transfers in					Total
	General Fund	Detention Facilities Fund	Reserve Trust Fund	Capital Outlay Fund	Nonmajor Special Revenue Funds	
General Fund	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Public Works Fund	-	-	-	10,065,000	-	10,065,000
Criminal Justice Fund	1,125,000	700,000	-	102,000	2,325,000	4,252,000
Capital Improvement Fund	-	-	-	3,521,779	-	3,521,779
Oil and Gas Fund	-	-	17,500,000	135,000	-	17,635,000
Nonmajor Special Revenue Funds	-	-	500,000	800,000	75,000	1,375,000
Nonmajor Permanent Fund	1,348,385	-	-	-	-	1,348,385
	<u>\$ 2,473,385</u>	<u>\$ 700,000</u>	<u>\$ 19,000,000</u>	<u>\$ 14,623,779</u>	<u>\$ 2,400,000</u>	<u>\$ 39,197,164</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(7) Defined Benefit Pension Plans

(a) Description of Plans

The Commission provides retirement, death, and disability benefits to its employees through two pension plans administered by other governmental entities.

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Plan description - Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System. All classified Parish employees who work at least 28 hours per week and are under 60 years of age are required to become members of the plan on the date of employment. Benefit provisions are established in accordance with Louisiana State Statute. The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to

CADDO PARISH COMMISSION Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2010

the board of trustees of the Parochial Employees' Retirement System of Louisiana, P.O. Box 14619, Baton Rouge, LA, 70898.

Funding policy - Covered employees are required to contribute 9.50% of their salary. The Commission is required to contribute 15.75% of covered employees' salaries. The employer and employee contribution obligations are established and may be amended by Louisiana State Statute. The Commission's contributions for the years ended December 31, 2010, 2009, and 2008, were \$1,879,280, \$1,416,899, and \$1,376,333, respectively, equal to the required contributions for each year. The Parochial Plan's pension liability was determined in accordance with GASB Statement No. 27 and equaled zero before and after the transition.

City of Shreveport Employees' Retirement System (City Plan)

Plan description - Substantially all employees of the Shreve Memorial Library are members of this cost-sharing multiple-employer defined benefit plan, which is administered by the City of Shreveport. Enrollment is mandatory for full-time, permanent employees. Benefit provisions are established and may be amended by Shreveport City ordinance. The City of Shreveport issues a publicly available financial report that includes financial statements and required supplementary information of the City Plan. That report may be obtained by writing the City of Shreveport, P.O. Box 31109, Shreveport, LA, 71130.

Funding policy - Plan members are required to contribute 5.00% of their salary. The Commission is required to contribute 13.15% of covered employees' salaries. This total contribution rate is allocated between the City Plan and the ERS Employer Contribution Plan, which is a savings plan for members. The employer and employee contribution obligations are established and may be amended by Shreveport City ordinance. The Commission's contributions for the years ended December 31, 2010, 2009, and 2008, were \$536,005, \$485,817, \$422,096, respectively, equal to the required contribution for each year. The plan's pension liability was determined in accordance with GASB Statement No. 27 and equaled zero before and after the transition.

(8) Other Post-Employment Healthcare Benefits

Plan Description - In addition to the pension benefits described in note 7, the Commission provides postretirement healthcare benefits and life insurance, in accordance with state statutes, to all retiring employees who were participating in the group insurance plan prior to their retirement date. The Commission's Other Post-employment Benefit (OPEB) plan is a single-employer defined benefit "substantive plan" as understood by past practices of the employer and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members.

The Commission is self-insured for medical benefits including postretirement healthcare benefits. Currently, there are 95 retirees receiving life insurance coverage and 69 receiving healthcare benefits. The Commission reimburses 80% of the amount of validated claims for medical and hospitalization costs incurred by pre-Medicare employees and their dependents. The Commission also reimburses 80% of Medicare supplemental benefits for retirees over the age of 65.

Medical benefits are provided to employees upon retirement. Employees hired before January 1, 2007, have retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Employees hired on and after January 1, 2007, have retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 62 and 10 years of service; or age 67 and 7 years of service. Complete plan provisions are contained in the official plan documents.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Life insurance coverage of a flat amount of \$4,000 is provided to all Caddo Parish Commission retirees. The blended rates for insurance coverage as provided in the census data are approximately \$0.21 per \$1,000 of insurance for active employees and \$0.265 per \$1,000 of insurance for retired. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rates. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates - Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents. Premiums for retirees are determined by the plan. In 2010, retiree premiums for healthcare benefits totaled \$109,608, or .65% of covered payroll; retiree premiums for life insurance benefits totaled \$0.

Fund Policy - Until 2008, the Commission recognized the cost of providing post-employment medical benefits (the Commission's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the fiscal year beginning January 1, 2008, the Commission implemented Government Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

In 2010, the Commission's portion of healthcare premium cost for retired employees totaled \$328,825, and claims totaled \$240,318. In addition, expenditures of \$10,027 were recognized for life insurance premiums paid during 2010. The life insurance carrier paid out \$20,000 in life insurance benefits in 2010. These amounts were applied toward the Net OPEB Benefit Obligation as shown on the following page.

Annual Required Contribution - The Commission's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2010, is \$836,139, as set forth below:

	Medical	Life Insurance	Total
Normal cost	\$ 301,521	\$ 5,111	\$ 306,632
30-year UAL amortization amount	516,717	12,790	529,507
Annual required contribution (ARC)	<u>\$ 818,238</u>	<u>\$ 17,901</u>	<u>\$ 836,139</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

Net Post-employment Benefit Obligation (Asset) - The table below shows the Commission's Net Other Post-employment Benefit (OPEB) obligation for fiscal year ended December 31, 2010:

	<u>Medical</u>	<u>Life Insurance</u>	<u>Total</u>
Net OPEB obligation as of January 1, 2010	\$ 778,593	\$ 18,249	\$ 794,842
Annual required contribution	818,238	17,901	836,139
Interest on net OPEB obligation	31,063	730	31,793
ARC adjustment	<u>44,910</u>	<u>1,055</u>	<u>45,965</u>
OPEB cost	804,391	17,576	821,967
Contribution	-	-	-
Current retiree premium	<u>328,825</u>	<u>10,027</u>	<u>338,852</u>
Net OPEB obligation as of December 31, 2010	<u>\$ 1,252,159</u>	<u>\$ 25,798</u>	<u>\$ 1,277,957</u>

The following table shows the three-year trend of the Commission's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

<u>Post-employment benefit</u>	<u>Fiscal year ended</u>	<u>Annual OPEB cost</u>	<u>Percentage of annual cost contributed</u>	<u>Net OPEB obligation (asset)</u>
Medical & Life Insurance	12/31/08	\$ 795,397	36.16%	\$ 507,769
Medical & Life Insurance	12/31/09	\$ 795,397	63.91%	\$ 794,842
Medical & Life Insurance	12/31/10	\$ 821,967	41.22%	\$ 1,277,957

Funded Status and Funding Progress - In the fiscal year ended December 31, 2010, the Commission made no contributions to its post-employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of December 31, 2010, the Actuarial Accrued Liability (AAL) was \$8,935,104 (medical) and \$221,334 (life), which is defined as that portion, as determined by a particular actuarial cost method (the Commission uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses that is not provided by normal cost. Since the plan was not funded in fiscal year 2010, the entire actuarial accrued liability of \$9,156,438 was unfunded.

	<u>Medical</u>	<u>Life Insurance</u>	<u>Total</u>
Actuarial Accrued Liability (AAL)	\$ 8,935,104	\$ 221,334	\$ 9,156,438
Actuarial Value of Plan Assets	-	-	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 8,935,104	\$ 221,334	\$ 9,156,438
Funded Ratio (Act. Value Assets/AAL)	0%	0%	0%
Covered Payroll (active plan members)	\$ 16,749,522	\$ 16,749,522	\$ 16,749,522
UAAL as a percentage of covered payroll	53.35%	1.32%	54.67%

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

The required schedule of funding progress immediately follows the notes to the financial statements and presents multi-year trend information regarding whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) healthcare cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Commission and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Commission and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Commission and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method - The ARC is determined using the projected unit credit actuarial cost method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets - There are currently no assets as the Plan has been on a pay-as-you-go basis. It is anticipated that in future valuations a smoothed market value will be utilized consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45.

Turnover Rate - An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 14%. The rates for each age are below:

Age	Percent Turnover
18-25	20.0 %
26-40	17.0 %
41-54	15.0 %
55+	8.0 %

Post-employment Benefit Plan Eligibility Requirements - Based on past experience, it has been assumed that entitlement to benefits will commence six years after earliest retirement eligibility (D.R.O.P. entry), as described above under "Plan Description." The six years represent three years in the D.R.O.P. plus an additional three years delay after the end of the D.R.O.P. period. Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements **December 31, 2010**

Investment Return Assumption (Discount Rate) - GASB 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate - The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution, and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table that the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 75% of the cost of the medical insurance for the retirees and dependents. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retirees before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

(9) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2010

(10) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2010, \$2,872,623 and \$2,384,089, respectively, are reported as Group Insurance Fund and General Insurance Fund net asset balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2010, the claims liability of \$328,423 and \$0 reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASB Statement No. 10.

Changes in the Group Insurance Fund's claims liability amount in fiscal years 2009 and 2010 were:

	Beginning of fiscal year liability	Current year claims and changes in estimates	Claims Payments	Balance, fiscal year end
2009	\$ 335,415	\$ 2,997,265	\$ 2,839,194	\$ 493,486
2010	\$ 493,486	\$ 2,503,468	\$ 2,668,531	\$ 328,423

CADDO PARISH COMMISSION
Shreveport, Louisiana

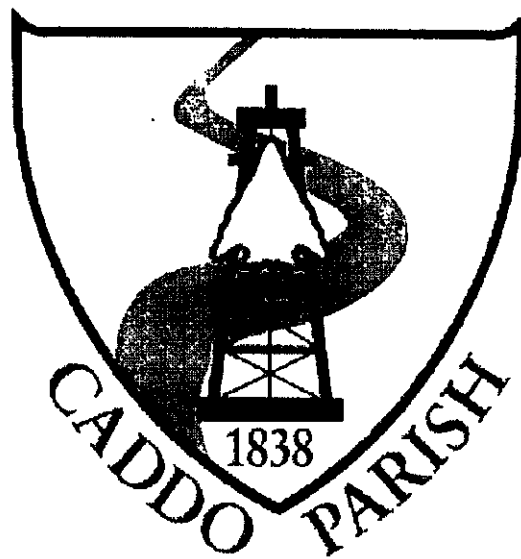
Notes to Basic Financial Statements
December 31, 2010

Changes in the General Insurance Fund's claims liability amount in fiscal years 2009 and 2010 were:

	Beginning of fiscal year liability	Current year claims and changes in estimates	Claims Payments	Balance, fiscal year end
2009	\$ -	\$ 140,091	\$ 140,091	\$ -
2010	\$ -	\$ 141,734	\$ 141,734	\$ -

(11) Subsequent Events

Management of the Caddo Parish Commission has evaluated subsequent events through June 29, 2011, the date which financial statement were issued, concluding there were no events requiring disclosure.



CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem	\$ 5,348,930	\$ 5,348,930	\$ 5,781,219	\$ 432,289
Other taxes, penalties, and interest	67,410	67,410	38,640	(28,770)
Total taxes	5,416,340	5,416,340	5,819,859	403,519
Charges for services	190,000	190,000	209,443	19,443
Licenses and permits	517,800	517,800	629,441	111,641
Intergovernmental revenues:				
State of Louisiana:				
Oil and gas severance tax	885,000	885,000	907,534	22,534
Beer tax	25,000	25,000	26,257	1,257
Timber severance pay	130,000	130,000	155,698	25,698
State revenue sharing	179,000	179,000	176,553	(2,447)
Federal grants	-	-	43,786	43,786
Total intergovernmental revenues	1,219,000	1,219,000	1,309,828	90,828
Gaming	165,000	165,000	237,110	72,110
Use of money and property:				
Investment earnings:				
Interest earned	140,000	140,000	133,499	(6,501)
Net decrease in the fair value of investments	-	-	(7,209)	(7,209)
Total investment earnings	140,000	140,000	126,290	(13,710)
Other revenues	10,000	10,000	19,208	9,208
Total revenues	7,658,140	7,658,140	8,351,179	693,039
Expenditures				
General government:				
Commission	748,662	748,662	693,092	55,570
Administration	518,706	518,706	464,128	54,578
Human resources	126,383	126,383	104,645	21,738
Finance	369,658	369,658	355,325	14,333
Information systems	89,345	89,345	91,026	(1,681)
Elections	693,172	843,172	656,291	186,881
LSU extension	60,000	60,000	52,266	7,734
Allocations to other entities	228,698	228,698	228,698	-
Statutory appropriations	290,500	310,500	208,022	102,478
Total general government	3,125,124	3,295,124	2,853,493	441,631
Criminal justice	5,223,750	5,223,750	4,956,875	266,875
Building facilities	207,639	207,639	179,185	28,454
Capital outlay	49,150	49,150	30,785	18,365
Total expenditures	8,605,663	8,775,663	8,020,338	755,325
Excess (deficiency) of revenues over (under) expenditures	(947,523)	(1,117,523)	330,841	1,448,364
Other financing sources (uses):				
Transfers in	1,125,000	1,125,000	2,473,385	1,348,385
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	-
Total other financing sources (uses)	125,000	125,000	1,473,385	1,348,385
Net change in fund balance	(822,523)	(992,523)	1,804,226	2,796,750
Fund balance - beginning	10,736,989	10,736,989	10,736,989	-
Fund balance - ending	\$ 9,914,466	\$ 9,744,466	\$ 12,541,215	\$ 2,796,750

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - SHREVE MEMORIAL LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 12,419,260	\$ 13,103,319	\$ 684,059
Intergovernmental revenues:			
State grants	10,500	13,656	3,156
State revenue sharing	392,100	403,776	11,676
Total intergovernmental revenues	402,600	417,432	14,832
Fines and forfeitures	139,000	124,372	(14,628)
Use of money and property:			
Interest earned	125,000	43,808	(81,192)
Other revenues	192,000	258,020	66,020
Total revenues	13,277,860	13,946,951	669,091
Expenditures			
Culture and recreation:			
Salaries, fringe benefits, and payroll taxes	8,011,598	7,791,863	219,735
Supplies	362,750	286,494	76,256
Utilities	776,000	529,875	246,125
Repairs and maintenance	855,500	823,457	32,043
Insurance	208,200	174,780	33,420
Books and library materials	1,346,000	1,053,692	292,308
Miscellaneous	930,420	577,085	353,335
Total culture and recreation	12,490,468	11,237,246	1,253,222
Debt service:			
Principal	1,040,000	1,040,501	(501)
Interest	98,995	98,995	-
Capital outlay	1,546,000	590,373	955,627
Total expenditures	15,175,463	12,967,115	2,208,348
Excess (deficiency) of revenues over (under) expenditures	(1,897,603)	979,836	2,877,439
Fund balance - beginning	15,241,151	15,241,151	-
Fund balance - ending	\$ 13,343,548	\$ 16,220,987	\$ 2,877,439

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
 Required Supplementary Information
SPECIAL REVENUE FUND - DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
 (Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Ad valorem taxes	\$ 7,101,130	\$ 7,101,130	\$ 7,479,565	\$ 378,435
Intergovernmental revenues:				
State revenue sharing	233,500	233,500	230,012	(3,488)
Use of money and property:				
Interest earned	-	-	375	375
Other revenues	7,000	7,000	7,845	845
Total revenues	<u>7,341,630</u>	<u>7,341,630</u>	<u>7,717,797</u>	<u>376,167</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	936,043	936,043	919,172	16,871
Supplies	230,000	230,000	188,664	41,336
Education, training, and travel	4,000	4,000	1,961	2,039
Utilities	950,000	950,000	842,350	107,650
Repairs and maintenance	327,000	327,000	346,950	(19,950)
Insurance	229,407	229,407	229,922	(515)
Interest	20,000	20,000	13,036	6,964
Miscellaneous	333,081	333,081	326,749	6,332
Contracted services - prison operations	4,860,000	4,835,000	4,328,501	606,499
Statutory appropriations	-	25,000	25,000	-
Capital outlay	20,000	20,000	-	20,000
Total expenditures	<u>8,009,531</u>	<u>8,009,531</u>	<u>7,222,305</u>	<u>787,226</u>
Excess (deficiency) of revenues over (under) expenditures	(667,901)	(667,901)	495,492	1,163,393
Other financing sources (uses):				
Transfers in	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Net change in fund balance	32,099	32,099	1,195,492	1,163,393
Fund balance - beginning	<u>1,564,377</u>	<u>1,564,377</u>	<u>1,564,377</u>	<u>-</u>
Fund balance - ending	<u>\$ 1,596,476</u>	<u>\$ 1,596,476</u>	<u>\$ 2,759,869</u>	<u>\$ 1,163,393</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - RESERVE TRUST FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Use of money and property:			
Investment earnings:			
Interest earned	\$ 200,000	\$ 318,214	\$ 116,214
Net decrease in the fair value of investments	-	(30,690)	(30,690)
Total revenues	<u>200,000</u>	<u>285,524</u>	<u>85,524</u>
Expenditures			
General government:			
Administration	<u>10,241</u>	<u>9,874</u>	<u>367</u>
Total expenditures	<u>10,241</u>	<u>9,874</u>	<u>367</u>
Excess (deficiency) of revenues over (under) expenditures	189,759	275,650	85,891
Other financing sources (uses):			
Transfers in	<u>19,000,000</u>	<u>19,000,000</u>	<u>-</u>
Net change in fund balance	19,189,759	19,275,650	85,891
Fund balance - beginning	<u>10,627,540</u>	<u>10,627,540</u>	<u>-</u>
Fund balance - ending	<u>\$ 29,817,299</u>	<u>\$ 29,903,190</u>	<u>\$ 85,891</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes In Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Ad valorem taxes	\$ 5,405,080	\$ 5,405,080	\$ 5,717,724	\$ 312,644
Sales tax	5,025,000	5,025,000	9,709,760	4,684,760
Total taxes	10,430,080	10,430,080	15,427,484	4,997,404
Licenses and permits	15,000	15,000	10,585	(4,415)
Intergovernmental revenues:				
State revenue sharing	190,000	190,000	171,093	(18,907)
Road royalties	200,000	200,000	614,142	414,142
Parish transportation fund	1,325,000	1,325,000	1,387,722	62,722
FEMA Grant	-	1,068,076	739,100	(328,976)
Total intergovernmental revenues	1,715,000	2,783,076	2,912,057	128,981
Charges for services	122,000	122,000	193,478	71,478
Use of money and property:				
Investment earnings:				
Interest earned	450,000	450,000	466,394	16,394
Net decrease in fair value of investments	-	-	(29,385)	(29,385)
Total investment earnings	450,000	450,000	437,009	(12,991)
Other revenues	32,000	32,000	155,577	123,577
Total revenues	12,764,080	13,832,156	19,136,190	5,304,034
Expenditures				
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,072,472	1,072,472	1,072,544	(72)
Supplies	35,600	35,600	40,958	(5,358)
Utilities	10,000	10,000	9,625	375
Repairs and maintenance	6,000	6,000	5,512	488
Contracted services	285,244	285,244	293,119	(7,875)
Insurance	121,323	121,323	121,323	-
Grant programs	-	1,068,076	739,100	328,976
Miscellaneous	91,607	91,607	84,636	6,969
Capital outlay	20,000	20,000	11,448	8,552
Total administrative	1,642,248	2,710,322	2,378,267	332,055
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	2,789,631	2,789,631	2,560,738	228,893
Supplies	1,038,500	1,038,500	952,400	86,100
Utilities	74,500	74,500	66,236	8,264
Repairs and maintenance	436,000	436,000	525,201	(89,201)
Contracted services	32,000	32,000	26,699	5,301
Insurance	47,082	47,082	47,082	-
Miscellaneous	16,500	16,500	14,603	1,897
Total road maintenance	4,434,213	4,434,213	4,192,959	241,254

(continued)

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

(continued)

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - PUBLIC WORKS FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Road construction:				
Road maintenance - road capital improvements:				
Supplies	25,000	25,000	1,764	23,236
Miscellaneous	162,217	162,217	203,594	(41,377)
Capital outlay	5,000	5,000	-	5,000
Total road capital improvements	192,217	192,217	205,358	(13,141)
Drainage:				
Road maintenance - drainage improvements:				
Salaries, fringe benefits, and payroll taxes	42,680	42,680	-	42,680
Supplies	27,000	27,000	16,660	10,340
Insurance	62,817	62,817	62,817	-
Right-of-way maintenance	469,000	469,000	482,969	(13,969)
Miscellaneous	111,609	111,609	102,108	9,501
Capital outlay	5,000	5,000	-	5,000
Total drainage improvements	718,106	718,106	664,554	53,552
Total expenditures	6,986,782	8,054,858	7,441,138	613,720
Excess (deficiency) of revenues over (under) expenditures	5,777,298	5,777,298	11,695,052	5,917,754
Other financing sources (uses):				
Transfers out	(9,915,000)	(10,065,000)	(10,065,000)	-
Net change in fund balance	(4,137,702)	(4,287,702)	1,630,052	5,917,754
Fund balance - beginning	34,314,494	34,314,494	34,314,494	-
Fund balance - ending	\$ 30,176,792	\$ 30,026,792	\$ 35,944,546	\$ 5,917,754

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - OIL AND GAS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ -	\$ -	\$ 38,498	\$ 38,498
Use of money and property:				
Oil and gas leases	1,200,000	1,200,000	8,351,107	7,151,107
Investment earnings:				
Interest earned	600,000	600,000	411,238	(188,762)
Net decrease in fair value of investments	-	-	(22,977)	(22,977)
Total investment earnings	600,000	600,000	388,261	(211,739)
Total revenues	1,800,000	1,800,000	8,777,866	6,977,866
Expenditures				
General government:				
Administrative cost	37,035	37,035	36,336	699
Allocations to other entities	-	200,000	100,000	100,000
Total general government	37,035	237,035	136,336	100,699
Highways, streets and drainage:				
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	-	63,500	24,104	39,396
Supplies	-	2,200	2,705	(505)
Utilities	-	1,000	150	850
Repairs and maintenance	-	16,000	5,104	10,896
Miscellaneous	-	3,500	860	2,640
Total road maintenance	-	86,200	32,923	53,277
Total expenditures	37,035	323,235	169,259	153,976
Excess (deficiency) of revenues over (under) expenditures	1,762,965	1,476,765	8,608,607	7,131,842
Other financing sources (uses):				
Transfers out	(17,500,000)	(17,635,000)	(17,635,000)	-
Net change in fund balance	(15,737,035)	(16,158,235)	(9,026,393)	7,131,842
Fund balance - beginning	32,084,309	32,084,309	32,084,309	-
Fund balance - ending	\$ 16,347,274	\$ 15,926,074	\$ 23,057,916	\$ 7,131,842

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
 Required Supplementary Information
SPECIAL REVENUE FUND - BIOMEDICAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,355,320	\$ 2,483,636	\$ 128,316
Intergovernmental revenues:			
State revenue sharing	77,500	76,442	(1,058)
Use of money and property:			
Interest earned	150	45	(105)
Total revenues	<u>2,432,970</u>	<u>2,560,123</u>	<u>127,153</u>
Expenditures			
Economic Development:			
Salaries, fringe benefits, and payroll taxes	72,300	73,859	(1,559)
Interest	7,000	4,603	2,397
Reimburse Biomedical Research			
Foundation operating expenses	2,500,000	2,500,000	-
Miscellaneous	15,335	14,744	591
Total expenditures	<u>2,594,635</u>	<u>2,593,206</u>	<u>1,429</u>
Excess (deficiency) of revenues over (under) expenditures	(161,665)	(33,083)	128,582
Fund balance - beginning	<u>392,546</u>	<u>392,546</u>	<u>-</u>
Fund balance - ending	<u>\$ 230,881</u>	<u>\$ 359,463</u>	<u>\$ 128,582</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Ad valorem taxes	\$ 4,306,500	\$ 4,306,500	\$ 4,537,981	\$ 231,481
Intergovernmental revenues:				
State revenue sharing	117,000	117,000	139,191	22,191
Total revenues	<u>4,423,500</u>	<u>4,423,500</u>	<u>4,677,172</u>	<u>253,672</u>
Expenditures				
Criminal Justice:				
Other	272,908	302,908	300,298	2,610
Total expenditures	<u>272,908</u>	<u>302,908</u>	<u>300,298</u>	<u>2,610</u>
Excess (deficiency) of revenues over (under) expenditures	4,150,592	4,120,592	4,376,874	256,282
Other financing uses:				
Transfers out	<u>(4,150,000)</u>	<u>(4,150,000)</u>	<u>(4,150,000)</u>	<u>-</u>
Net change in fund balance	592	(29,408)	226,874	256,282
Fund balance - beginning	672,947	672,947	672,947	-
Fund balance - ending	<u>\$ 673,539</u>	<u>\$ 643,539</u>	<u>\$ 899,821</u>	<u>\$ 256,282</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2010

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2010.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, certain Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund, those Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budget was not prepared for the Head Start Fund. The budget is not readily convertible to an annual operating budget and, thus, is not included in the schedules. An annual operating budget was not adopted for this fund.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.
- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
for the Year Ended December 31, 2010

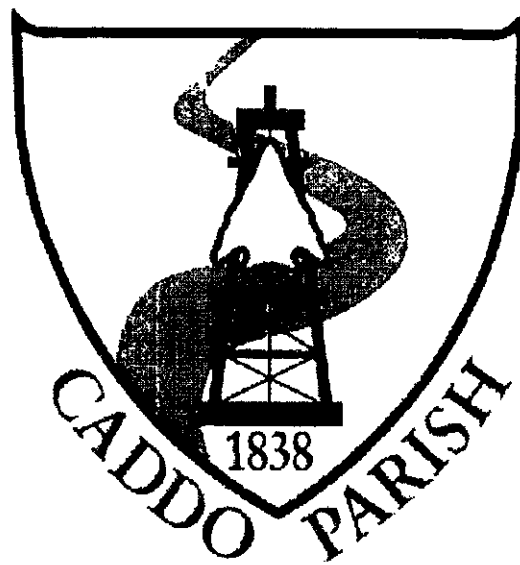
Excess of Expenditures over Budget - Major Funds

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Negative variance</u>
General Fund:			
Information systems	\$ 89,345	\$ 91,026	\$ (1,681)
Shreve Memorial Library:			
Principal	\$ 1,040,000	\$ 1,040,501	\$ (501)
Detention Facilities Fund:			
Criminal justice:			
Repairs and maintenance	\$ 327,000	\$ 346,950	\$ (19,950)
Insurance	\$ 229,407	\$ 229,922	\$ (515)
Public Works Fund:			
Highways and streets:			
Salaries, fringe benefits, and payroll taxes	\$ 1,072,472	\$ 1,072,544	\$ (72)
Supplies	\$ 35,600	\$ 40,958	\$ (5,358)
Contracted services	\$ 285,244	\$ 293,119	\$ (7,875)
Road construction:			
Repairs and maintenance	\$ 436,000	\$ 525,201	\$ (89,201)
Miscellaneous	\$ 162,217	\$ 203,594	\$ (41,377)
Drainage:			
Right-of-way maintenance	\$ 469,000	\$ 482,969	\$ (13,969)
Oil and Gas Fund:			
Road maintenance:			
Supplies	\$ 2,200	\$ 2,705	\$ (505)
Biomedical Fund:			
Salaries, fringe benefits, and payroll taxes	\$ 72,300	\$ 73,859	\$ (1,559)

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Other Post-employment Benefits - Schedule of Funding Progress
(Unaudited)

		(a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
<u>Fiscal Year</u> <u>End</u>	<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Actuarial</u> <u>Value of</u> <u>Assets</u>	<u>Actuarial Accrued</u> <u>Liability (AAL)</u>	<u>Unfunded AAL</u> <u>(UAAL)</u>	<u>Funded</u> <u>Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a</u> <u>Percentage</u> <u>of Covered</u> <u>Payroll</u>
12/31/2008	1/1/2008	\$ -	\$ 8,366,584	\$ 8,366,584	0%	\$ 20,823,972	40%
12/31/2009	1/1/2008	\$ -	\$ 8,366,584	\$ 8,366,584	0%	\$ 16,335,341	51%
12/31/2010	1/1/2010	\$ -	\$ 9,156,438	\$ 9,156,438	0%	\$ 16,748,522	55%



NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Solid Waste Disposal Fund – The Solid Waste Disposal Fund accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Capital Projects Fund

Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has two nonmajor capital projects fund.

Criminal Justice Facilities Fund – The Criminal Justice Facilities Fund accounts for the proceeds of a bond issue approved by the voters in 1988.

Additional construction funding was also provided by the State of Louisiana. The issue was dedicated to the construction and renovation of jail facilities.

Capital Improvement II Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

Permanent Fund

Jail Site Fund – The Jail Site Fund accounts for the proceeds from the sale of certain property in downtown Shreveport, which formerly housed a jail. As mandated by Act 394 of the 1938 Louisiana Legislative Session, this fund was established, must be called the Jail Site Fund, and may only be used for the purpose of making revolving loans to the General Fund.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
December 31, 2010

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Permanent Fund (Jail Site Fund)	Total Nonmajor Governmental Funds
Assets					
Cash and cash equivalents	\$ 1,920,433	\$ 1,467,854	\$ -	\$ -	\$ 3,388,287
Investments	17,284,264	6,502,856	-	-	23,787,120
Receivables, net:		-			
Ad valorem taxes	10,081,188	-	2,400,268	-	12,481,456
Other	615,689	-	-	-	615,689
Accrued interest	105,542	39,675	-	-	145,217
Due from other funds	2,278,022	-	-	-	2,278,022
Due from other governments	602,657	-	-	-	602,657
Total assets	<u>\$ 32,887,795</u>	<u>\$ 8,010,385</u>	<u>\$ 2,400,268</u>	<u>\$ -</u>	<u>\$ 43,298,448</u>
Liabilities and fund balances					
Liabilities					
Accounts payable	\$ 412,688	\$ 6,457	\$ -	\$ -	\$ 419,145
Accrued liabilities	362,972	-	-	-	362,972
Due to other funds	1,035,876	-	408,629	-	1,445,505
Deferred revenue	345,997	-	49,263	-	395,260
Due to other governments	28,425	-	-	-	28,425
Total liabilities	<u>2,185,958</u>	<u>6,457</u>	<u>458,892</u>	<u>-</u>	<u>2,651,307</u>
Fund balances					
Reserved for:					
Debt service	-	-	1,941,376	-	1,941,376
Encumbrances	11,641	-	-	-	11,641
Industrial development	136,695	-	-	-	136,695
Unreserved:					
Designated for subsequent year's expenditures	256,864	8,003,928	-	-	8,260,792
Undesignated	30,296,637	-	-	-	30,296,637
Total fund balances	<u>30,701,837</u>	<u>8,003,928</u>	<u>1,941,376</u>	<u>-</u>	<u>40,647,141</u>
Total liabilities and fund balances	<u>\$ 32,887,795</u>	<u>\$ 8,010,385</u>	<u>\$ 2,400,268</u>	<u>\$ -</u>	<u>\$ 43,298,448</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
for the Year Ended December 31, 2010

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Permanent Fund (Jail Site Fund)	Total Nonmajor Governmental Funds
Revenues					
Taxes	\$ 15,623,173	\$ -	\$ 2,583,739	\$ -	\$ 18,206,912
Licenses and permits	10,315	-	-	-	10,315
Intergovernmental	2,224,964	-	-	-	2,224,964
Charges for services	145,935	-	-	-	145,935
Fines and forfeitures	37,180	-	-	-	37,180
Gaming	2,100,980	-	-	-	2,100,980
Use of money and property:					
Rental, camping fees, and other	92,539	-	-	-	92,539
Investment earnings	320,840	31,071	209	12,145	364,265
Other revenues	158,658	-	-	-	158,658
Total revenues	20,714,584	31,071	2,583,948	12,145	23,341,748
Expenditures					
Current:					
General government	894,915	-	-	-	894,915
Criminal justice	5,675,501	-	-	-	5,675,501
Health and welfare	3,436,584	-	-	-	3,436,584
Building facilities	3,916,997	-	-	-	3,916,997
Sanitation	2,226,543	-	-	-	2,226,543
Culture and recreation	1,024,476	-	-	-	1,024,476
Economic development	365,930	-	-	-	365,930
Debt service:					
Principal	-	-	745,000	-	745,000
Interest	-	-	1,272,520	-	1,272,520
Fees and charges	-	49,494	116,372	-	165,866
Capital outlay	32,486	-	-	-	32,486
Total expenditures	17,573,432	49,494	2,133,892	-	19,756,818
Excess (deficiency) of revenues over (under) expenditures	3,141,152	(18,423)	450,056	12,145	3,584,930
Other financing sources (uses):					
Transfers in	2,400,000	-	-	-	2,400,000
Transfers out	(1,375,000)	(102,000)	-	(1,348,386)	(2,825,386)
Debt proceeds	-	8,000,000	-	-	8,000,000
Total other financing sources (uses)	1,025,000	5,898,000	-	(1,348,386)	5,574,614
Net change in fund balances	4,186,152	5,879,577	450,056	(1,336,241)	9,159,544
Fund balances - beginning	26,535,685	2,124,351	1,491,320	1,336,241	31,487,597
Fund balances - ending	\$ 30,701,837	\$ 8,003,928	\$ 1,941,376	\$ -	\$ 40,647,141

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2010

	Building Maintenance Fund	Parks & Recreation Fund	Solid Waste Disposal Fund	Health Tax Fund	Riverboat Fund
Assets					
Cash and cash equivalents	\$ 515,525	\$ 235,712	\$ 575,774	\$ 221,797	\$ 134,079
Investments	2,074,705	1,012,495	12,969,306	662,493	334,150
Receivables, net:					
Ad valorem taxes	3,566,116	1,110,983	164,592	2,647,205	-
Other	-	-	444,539	-	170,313
Accrued interest	12,631	6,199	79,273	4,030	2,015
Due from other funds	-	-	2,278,022	-	-
Due from other governments	84,802	24,360	3,530	75,894	-
Total assets	<u>\$ 6,253,879</u>	<u>\$ 2,389,749</u>	<u>\$ 16,515,036</u>	<u>\$ 3,611,419</u>	<u>\$ 640,557</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 44,682	\$ 1,480	\$ 163,769	\$ 25,597	\$ 67,500
Accrued liabilities	116,139	21,834	40,344	48,764	-
Due to other funds	-	-	-	-	-
Deferred revenue	73,406	22,875	3,657	61,034	-
Due to other governments	18,750	-	8,077	-	-
Total liabilities	<u>252,977</u>	<u>46,189</u>	<u>215,847</u>	<u>135,395</u>	<u>67,500</u>
Fund balances					
Reserved for:					
Encumbrances	-	660	-	9,015	-
Industrial development	-	-	-	-	-
Unreserved:					
Designated for subsequent year's expenditures	-	-	-	51,874	34,331
Undesignated	6,000,902	2,342,900	16,299,189	3,415,135	538,726
Total fund balances	<u>6,000,902</u>	<u>2,343,560</u>	<u>16,299,189</u>	<u>3,476,024</u>	<u>573,057</u>
Total liabilities and fund balances	<u>\$ 6,253,879</u>	<u>\$ 2,389,749</u>	<u>\$ 16,515,036</u>	<u>\$ 3,611,419</u>	<u>\$ 640,557</u>

See accompanying independent auditor's report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ 40,877	\$ 35,909	\$ 160,760	\$ -	\$ -	\$ 1,920,433
128,218	102,897	-	-	-	17,284,264
-	-	-	2,592,292	-	10,081,188
-	-	-	837	-	615,689
774	620	-	-	-	105,542
-	-	-	-	-	2,278,022
38,552	2,119	-	373,300	-	602,657
<u>\$ 208,421</u>	<u>\$ 141,545</u>	<u>\$ 160,760</u>	<u>\$ 2,966,429</u>	<u>\$ -</u>	<u>\$ 32,887,795</u>
\$ -	\$ 11,400	\$ 6,740	\$ 91,520	\$ -	\$ 412,688
-	-	-	135,891	-	362,972
-	-	-	1,035,876	-	1,035,876
-	-	128,734	56,291	-	345,997
-	-	-	1,598	-	28,425
-	11,400	135,474	1,321,176	-	2,185,958
-	-	-	1,966	-	11,641
136,695	-	-	-	-	136,695
71,726	27,323	-	71,610	-	256,864
-	102,822	25,286	1,571,677	-	30,296,637
208,421	130,145	25,286	1,645,253	-	30,701,837
<u>\$ 208,421</u>	<u>\$ 141,545</u>	<u>\$ 160,760</u>	<u>\$ 2,966,429</u>	<u>\$ -</u>	<u>\$ 32,887,795</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
December 31, 2010

	Building Maintenance Fund	Parks & Recreation Fund	Solid Waste Disposal Fund	Health Tax Fund	Riverboat Fund
Revenues					
Taxes	\$ 3,813,120	\$ 1,187,926	\$ 5,025,595	\$ 2,824,732	\$ -
Licenses and permits	-	-	-	10,315	-
Intergovernmental	117,314	36,548	5,295	86,864	-
Charges for services	-	-	-	91,122	-
Fines and forfeitures	-	-	-	-	-
Gaming	-	-	-	-	1,863,870
Use of money and property:					
Rental, camping fees, and other	-	18,747	-	71,992	-
Investment earnings	58,963	23,167	203,589	27,201	4,310
Other revenues	1,281	6,012	123,651	11,592	-
Total revenues	<u>3,988,678</u>	<u>1,272,400</u>	<u>5,358,130</u>	<u>3,123,818</u>	<u>1,868,180</u>
Expenditures					
Current:					
General government	-	-	-	-	894,915
Criminal justice	-	-	-	-	-
Health and welfare	-	-	-	2,819,545	-
Building facilities	3,509,433	-	-	-	-
Sanitation	-	-	2,228,543	-	-
Culture and recreation	-	1,024,476	-	-	-
Economic development	-	-	-	-	-
Capital outlay	8,601	570	59	20,745	-
Total expenditures	<u>3,518,034</u>	<u>1,025,046</u>	<u>2,228,602</u>	<u>2,840,290</u>	<u>894,915</u>
Excess (deficiency) of revenues over (under) expenditures	<u>470,644</u>	<u>247,354</u>	<u>3,131,528</u>	<u>283,528</u>	<u>973,265</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(125,000)	-	(175,000)	-	(1,075,000)
Total other financing sources (uses)	<u>(125,000)</u>	<u>-</u>	<u>(175,000)</u>	<u>-</u>	<u>(1,075,000)</u>
Net change in fund balances	<u>345,644</u>	<u>247,354</u>	<u>2,956,528</u>	<u>283,528</u>	<u>(101,735)</u>
Fund balances - beginning	5,655,258	2,096,206	13,342,861	3,192,496	674,792
Fund balances - ending	<u>\$ 6,000,902</u>	<u>\$ 2,343,560</u>	<u>\$ 16,299,189</u>	<u>\$ 3,476,024</u>	<u>\$ 573,057</u>

See accompanying independent auditor's report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 2,771,800	\$ -	\$ 15,623,173
-	-	-	-	-	10,315
-	-	383,670	1,362,339	232,934	2,224,964
-	49,029	-	5,784	-	145,935
-	180	-	37,000	-	37,180
237,110	-	-	-	-	2,100,880
1,800	-	-	-	-	92,539
1,708	1,869	-	2,033	-	320,840
1,288	-	-	14,834	-	158,658
<u>241,906</u>	<u>51,078</u>	<u>383,670</u>	<u>4,193,790</u>	<u>232,934</u>	<u>20,714,584</u>
-	-	-	-	-	894,915
-	84,430	-	5,611,071	-	5,675,501
-	-	384,105	-	232,934	3,436,584
-	-	-	407,564	-	3,916,997
-	-	-	-	-	2,226,543
-	-	-	-	-	1,024,476
365,930	-	-	-	-	365,930
-	-	-	2,511	-	32,486
<u>365,930</u>	<u>64,430</u>	<u>384,105</u>	<u>6,021,146</u>	<u>232,934</u>	<u>17,573,432</u>
<u>(124,024)</u>	<u>(13,352)</u>	<u>(435)</u>	<u>(1,827,356)</u>	<u>-</u>	<u>3,141,152</u>
75,000	-	-	2,325,000	-	2,400,000
-	-	-	-	-	(1,375,000)
<u>75,000</u>	<u>-</u>	<u>-</u>	<u>2,325,000</u>	<u>-</u>	<u>1,025,000</u>
(49,024)	(13,352)	(435)	497,844	-	4,166,152
<u>257,445</u>	<u>143,497</u>	<u>25,721</u>	<u>1,147,609</u>	<u>-</u>	<u>26,535,686</u>
<u>\$ 208,421</u>	<u>\$ 130,145</u>	<u>\$ 25,286</u>	<u>\$ 1,645,253</u>	<u>\$ -</u>	<u>\$ 30,701,837</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2010

	Criminal Justice Facilities Fund	Capital Improvement II Fund	Total Nonmajor Capital Projects Funds
Assets			
Cash and cash equivalents	\$ 364,395	\$ 1,103,459	\$ 1,467,854
Investments	1,677,113	4,825,743	6,502,856
Receivables, net:			
Accrued interest	10,229	29,446	39,675
Total assets	\$ 2,051,737	\$ 5,958,648	\$ 8,010,385
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ -	\$ 6,457	\$ 6,457
Total liabilities	-	6,457	6,457
Fund balances			
Unreserved:			
Designated for subsequent year's expenditures	2,051,737	5,952,191	8,003,928
Total fund balances	2,051,737	5,952,191	8,003,928
Total liabilities and fund balances	\$ 2,051,737	\$ 5,958,648	\$ 8,010,385

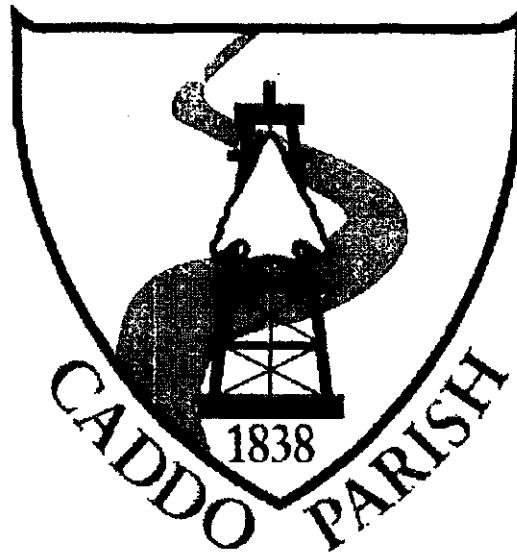
See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
December 31, 2010

	Criminal Justice Facilities Fund	Capital Improvement II Fund	Total Nonmajor Capital Projects Funds
Revenues			
Use of money and property:			
Investment earnings	\$ 29,385	\$ 1,686	\$ 31,071
Total revenues	<u>29,385</u>	<u>1,686</u>	<u>31,071</u>
Expenditures			
Debt service:			
Fees and charges	-	49,494	49,494
Total expenditures	<u>-</u>	<u>49,494</u>	<u>49,494</u>
Excess (deficiency) of revenues over (under) expenditures	<u>29,385</u>	<u>(47,808)</u>	<u>(18,423)</u>
Other financing sources (uses):			
Transfers out	(102,000)	-	(102,000)
Debt proceeds	<u>-</u>	<u>6,000,000</u>	<u>6,000,000</u>
Total other financing sources (uses)	<u>(102,000)</u>	<u>6,000,000</u>	<u>5,898,000</u>
Net change in fund balances	(72,615)	5,952,192	5,879,577
Fund balances - beginning	2,124,351	-	2,124,351
Fund balances - ending	<u>\$ 2,051,736</u>	<u>\$ 5,952,192</u>	<u>\$ 8,003,928</u>

See accompanying independent auditor's report.



CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - BUILDING MAINTENANCE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Ad valorem taxes	\$ 3,617,300	\$ 3,617,300	\$ 3,813,120	\$ 195,820
Intergovernmental revenues:				
State revenue sharing	119,000	119,000	117,314	(1,686)
Use of money and property:				
Investment earnings:				
Interest earned	50,000	50,000	59,566	9,566
Net decrease in the fair value of investments	-	-	(2,603)	(2,603)
Total investment earnings	50,000	50,000	56,963	6,963
Other revenues	5,000	5,000	1,281	(3,719)
Total revenues	3,791,300	3,791,300	3,988,678	197,378
Expenditures				
Building facilities:				
Courthouse:				
Salaries, fringe benefits, and payroll taxes	1,869,436	1,869,436	1,892,773	(23,337)
Supplies	119,200	119,200	99,648	19,552
Utilities	624,000	611,000	557,545	53,455
Repairs and maintenance	236,000	236,000	271,937	(35,937)
Maintenance contract	60,000	60,000	66,929	(6,929)
Security	225,000	225,000	225,149	(149)
Insurance	210,248	223,248	223,238	10
Reimbursements	(373,197)	(373,197)	(358,441)	(14,756)
Miscellaneous	281,599	281,599	265,268	16,331
Capital outlay	8,000	8,000	8,601	(601)
Total courthouse	3,260,286	3,260,286	3,252,647	7,639
Francis Bickham Building and Government Plaza:				
Utilities	167,400	167,400	133,598	33,802
Repairs and maintenance	58,000	58,000	58,317	(317)
Maintenance contract	3,500	3,500	2,871	629
Security	60,000	60,000	34,330	25,670
Miscellaneous	36,551	36,551	36,271	280
Total Francis Bickham Building and Government Plaza	325,451	325,451	265,387	60,064
Total expenditures	3,585,737	3,585,737	3,518,034	67,703
Excess (deficiency) of revenues over (under) expenditures	205,563	205,563	470,644	265,081
Other financing sources (uses):				
Transfers out	(125,000)	(125,000)	(125,000)	-
Net change in fund balance	80,563	80,563	345,644	285,081
Fund balance - beginning	5,655,258	5,655,258	5,655,258	-
Fund balance - ending	\$ 5,735,821	\$ 5,735,821	\$ 6,000,902	\$ 265,081

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - PARKS AND RECREATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues				
Ad valorem taxes	\$ 1,126,890	\$ 1,126,890	\$ 1,187,926	\$ 61,036
Intergovernmental revenues:				
State revenue sharing	37,000	37,000	36,548	(452)
Use of money and property:				
Rental, camping fees, and other	17,250	17,250	18,747	1,497
Investment earnings:				
Interest earned	25,000	25,000	24,439	(561)
Net decrease in the fair value of investments	-	-	(1,272)	(1,272)
Total investment earnings	25,000	25,000	23,167	(1,833)
Other revenues	8,000	8,000	6,012	(1,988)
Total revenues	1,214,140	1,214,140	1,272,400	58,260
Expenditures				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	851,937	851,937	759,108	92,829
Supplies	7,250	7,250	5,189	2,061
Utilities	40,250	44,750	40,159	4,591
Repairs and maintenance	79,000	79,000	66,675	12,325
Insurance	49,553	49,553	49,553	-
Miscellaneous	136,174	131,674	103,792	27,882
Total culture and recreation	1,164,164	1,164,164	1,024,476	139,688
Capital outlay	2,500	2,500	570	1,930
Total expenditures	1,166,664	1,166,664	1,025,046	141,618
Excess (deficiency) of revenues				
over (under) expenditures	47,476	47,476	247,354	199,878
Fund balance - beginning	2,096,206	2,096,206	2,096,206	-
Fund balance - ending	\$ 2,143,682	\$ 2,143,682	\$ 2,343,560	\$ 199,878

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Taxes:			
Ad valorem taxes	\$ 167,830	\$ 175,929	\$ 8,299
Sales taxes	2,475,000	4,849,666	2,374,666
Total taxes	2,642,830	5,025,595	2,382,965
Intergovernmental revenues:			
State revenue sharing	7,400	5,295	(2,105)
Use of money and property:			
Investment earnings:			
Interest earned	190,000	219,875	29,875
Net decrease in the fair value of investments	-	(16,286)	(16,286)
Total investment earnings	190,000	203,589	13,589
Other revenues	65,000	123,651	58,651
Total revenues	2,905,030	5,358,130	2,453,100
Expenditures			
Sanitation:			
Salaries, fringe benefits, and payroll taxes	1,096,410	1,058,963	37,447
Supplies	12,900	11,804	1,096
Utilities	42,350	41,073	1,277
Repairs and maintenance	151,000	131,810	19,190
Insurance	62,266	62,266	-
Contracted services:			
Waste hauling	250,000	206,475	43,525
Waste disposal fees	425,000	444,235	(19,235)
Miscellaneous	255,027	269,917	(14,890)
Capital outlay	2,500	59	2,441
Total expenditures	2,297,453	2,226,602	70,851
Excess (deficiency) of revenues over (under) expenditures	607,577	3,131,528	2,523,951
Other financing sources (uses):			
Transfers out	(175,000)	(175,000)	-
Net change in fund balance	432,577	2,956,528	2,523,951
Fund balance - beginning	13,342,661	13,342,661	-
Fund balance - ending	\$ 13,775,238	\$ 16,299,189	\$ 2,523,951

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Ad valorem taxes	\$ 2,686,560	\$ 2,686,560	\$ 2,824,732	\$ 138,172
Animal license and permit fees	6,000	6,000	10,315	4,315
Intergovernmental revenues:				
State revenue sharing	88,100	88,100	88,864	(1,236)
Vaccination, impounding, boarding, and adoption fees	87,000	87,000	91,122	4,122
Use of money and property:				
Regional lab rental	72,000	72,000	71,992	(8)
Investment earnings:				
Interest earned	42,000	42,000	28,032	(13,968)
Net decrease in the fair value of investments	-	-	(831)	(831)
Total investment earnings	42,000	42,000	27,201	(14,799)
Other revenues	20,000	22,500	11,592	(10,908)
Total revenues	<u>3,001,660</u>	<u>3,004,160</u>	<u>3,123,818</u>	<u>119,658</u>
Expenditures				
Health and welfare:				
Regional Lab Health Unit:				
Salaries, fringe benefits, and payroll taxes	45,688	45,688	45,948	(261)
Repairs and maintenance	22,500	22,500	12,453	10,047
Insurance	891	891	891	-
Miscellaneous	11,111	11,111	10,041	1,070
Capital outlay	800	800	-	800
Total Regional Lab Health Unit:	<u>80,990</u>	<u>80,990</u>	<u>69,334</u>	<u>11,656</u>
Animal services and mosquito control:				
Salaries, fringe benefits, and payroll taxes	1,434,572	1,434,572	1,440,555	(5,983)
Supplies	227,950	248,200	244,653	3,547
Utilities	66,000	55,000	46,665	8,335
Repairs and maintenance	151,550	134,550	134,882	(332)
Insurance	62,385	62,385	62,385	-
Interest	700	700	-	700
Miscellaneous	240,102	248,852	190,480	58,372
Capital outlay	18,250	19,750	20,745	(995)
Total animal services and mosquito control	<u>2,201,509</u>	<u>2,204,009</u>	<u>2,140,365</u>	<u>63,644</u>

(continued)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Highland Health Unit:				
Salaries, fringe benefits, and payroll taxes	297,355	297,355	283,994	13,361
Supplies	2,200	2,200	710	1,490
Utilities	125,400	125,400	109,368	16,032
Repairs and maintenance	77,200	59,200	68,765	(9,565)
Insurance	44,227	44,227	44,227	-
Miscellaneous	53,164	53,164	52,166	998
Capital outlay	500	500	-	500
Total Highland Health Unit	600,046	582,046	559,230	22,816
Vivian Health Unit:				
Salaries, fringe benefits, and payroll taxes	25,024	25,024	19,816	5,408
Supplies	350	350	214	136
Utilities	14,900	14,900	11,879	3,221
Repairs and maintenance	8,200	8,200	5,532	2,668
Insurance	308	308	308	-
Miscellaneous	2,242	2,242	2,212	30
Capital outlay	200	200	-	200
Total Vivian Health Unit	51,224	51,224	39,561	11,663
David Raines Health Center:				
Repairs and maintenance	31,800	31,800	31,800	-
Total expenditures	2,965,569	2,950,069	2,840,290	109,779
Excess (deficiency) of revenues over (under) expenditures	36,091	54,091	283,528	229,437
Fund balance - beginning	3,192,496	3,192,496	3,192,496	-
Fund balance - ending	\$ 3,228,587	\$ 3,246,587	\$ 3,476,024	\$ 229,437

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - RIVERBOAT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues				
Gaming	\$ 2,000,000	\$ 2,000,000	\$ 1,863,870	\$ (138,130)
Use of money and property:				
Investment earnings:				
Interest earned	8,000	8,000	4,729	(3,271)
Net decrease in the fair value of investments	-	-	(419)	(419)
Total investment earnings	8,000	8,000	4,310	(3,690)
Total revenues	2,008,000	2,008,000	1,868,180	(139,820)
Expenditures				
General government:				
Administration	32,285	77,785	65,685	12,100
Other	775,000	832,280	829,230	3,050
Total general government	807,285	910,065	894,915	15,150
Total expenditures	807,285	910,065	894,915	15,150
Excess (deficiency) of revenues over (under) expenditures	1,200,715	1,097,935	973,265	(124,670)
Other financing sources (uses):				
Transfers out	(1,075,000)	(1,075,000)	(1,075,000)	-
Net change in fund balance	125,715	22,935	(101,735)	(124,670)
Fund balance - beginning	674,792	674,792	674,792	-
Fund balance - ending	\$ 800,507	\$ 697,727	\$ 573,057	\$ (124,670)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Gaming	\$ 165,000	\$ 237,110	\$ 72,110
Use of money and property:			
Parking rental	1,800	1,800	-
Investment earnings:			
Interest earned	3,500	1,869	(1,631)
Net decrease in the fair value of investments	-	(161)	(161)
Total investment earnings	3,500	1,708	(1,792)
Other revenues	-	1,288	1,288
Total revenues	170,300	241,906	71,606
Expenditures			
Economic development	371,321	365,930	5,391
Total expenditures	371,321	365,930	5,391
Excess (deficiency) of revenues over (under) expenditures	(201,021)	(124,024)	76,997
Other financing sources (uses):			
Transfers in	75,000	75,000	-
Net change in fund balance	(126,021)	(49,024)	76,997
Fund balance - beginning	257,445	257,445	-
Fund balance - ending	\$ 131,424	\$ 208,421	\$ 76,997

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - LAW OFFICERS WITNESS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Criminal case charges	\$ 33,000	\$ 49,029	\$ 16,029
Fines and forfeitures	300	180	(120)
Use of money and property:			
Investment earnings:			
Interest earned	3,000	1,998	(1,002)
Net decrease in the fair value of investments	-	(129)	(129)
Total investment earnings	<u>3,000</u>	<u>1,869</u>	<u>(1,131)</u>
Total revenues	<u>36,300</u>	<u>51,078</u>	<u>14,778</u>
Expenditures			
Criminal justice:			
Payments to law officers	50,000	49,843	157
Miscellaneous	<u>14,789</u>	<u>14,587</u>	<u>202</u>
Total expenditures	<u>64,789</u>	<u>64,430</u>	<u>359</u>
Excess (deficiency) of revenues over (under) expenditures	(28,489)	(13,352)	15,137
Fund balance - beginning	143,497	143,497	-
Fund balance - ending	<u>\$ 115,008</u>	<u>\$ 130,145</u>	<u>\$ 15,137</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 2,629,450	\$ 2,629,450	\$ 2,771,800	\$ 142,350
Intergovernmental revenues:				
State grant	372,654	372,554	788,228	415,674
State revenue sharing	86,500	86,500	85,278	(1,222)
Federal grant	561,840	561,840	488,833	(73,007)
Total intergovernmental revenues	1,020,894	1,020,894	1,362,339	341,445
Charges for services	9,000	9,000	5,784	(3,216)
Fines and forfeitures	37,000	37,000	37,000	-
Use of money and property:				
Interest earned	200	200	2,033	1,833
Other revenues	16,000	16,000	14,834	(1,166)
Total revenues	3,712,544	3,712,544	4,193,780	481,246
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	558,685	558,685	563,736	(5,051)
Supplies	19,500	19,500	18,861	639
Insurance	12,712	12,712	12,712	-
Contracted services	59,300	59,300	43,414	15,886
Reimbursements	(190,000)	(190,000)	(190,000)	-
Miscellaneous	10,500	10,500	9,166	1,334
Total court operations	470,697	470,697	457,889	12,808
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	1,552,994	1,552,994	1,378,247	174,747
Supplies	88,000	88,000	64,144	21,856
Utilities	35,000	35,000	39,459	(4,459)
Repairs and maintenance	30,000	30,000	23,289	6,711
Grant programs	675,278	675,278	904,753	(229,475)
Contracted services	40,886	40,886	65,702	(24,816)
Insurance	86,007	86,007	86,007	-
Interest	7,000	7,000	3,624	3,376
Reimbursements	(115,000)	(115,000)	11,562	(126,562)
Miscellaneous	317,748	367,748	274,691	93,057
Capital outlay	5,000	5,000	203	4,797
Total juvenile probation	2,720,913	2,770,913	2,851,681	(80,768)

(continued)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	1,710,227	1,710,227	1,686,521	23,706
Supplies	24,500	24,500	20,486	4,014
Repairs and maintenance	3,500	3,500	4,934	(1,434)
Grant programs	46,340	46,340	67,323	(20,983)
Insurance	35,194	35,194	35,194	-
Contracted services:				
Prison operations	249,000	249,000	259,903	(10,903)
Other services	9,138	12,638	10,291	2,347
Miscellaneous	193,476	191,476	217,052	(25,576)
Capital outlay	5,500	4,000	2,211	1,789
Total juvenile detention center	2,276,875	2,276,875	2,303,915	(27,040)
Total criminal justice	5,468,485	5,518,485	5,613,485	(95,000)
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	84,426	84,426	83,823	603
Supplies	4,300	4,300	1,733	2,567
Utilities	242,000	242,000	187,403	54,597
Repairs and maintenance	123,000	123,000	100,515	22,485
Insurance	3,413	3,413	3,413	-
Contracted services	14,450	14,450	12,294	2,156
Miscellaneous	21,442	21,442	18,383	3,059
Capital outlay	400	400	97	303
Total building maintenance	493,431	493,431	407,661	85,770
Total expenditures	5,961,916	6,011,916	6,021,146	(9,230)
Excess (deficiency) of revenues over (under) expenditures	(2,249,372)	(2,299,372)	(1,827,356)	472,016
Other financing sources:				
Transfers in	2,325,000	2,325,000	2,325,000	-
Net change in fund balance	75,628	25,628	497,644	472,016
Fund balance - beginning	1,147,609	1,147,609	1,147,609	-
Fund balance - ending	\$ 1,223,237	\$ 1,173,237	\$ 1,645,253	\$ 472,016

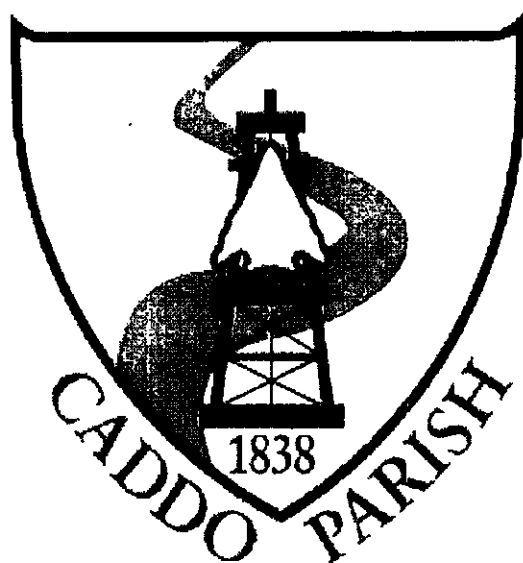
See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2010
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,721,100	\$ 2,583,739	\$ (137,361)
Use of money and property:			
Investment earnings:			
Interest earned	5,000	209	(4,791)
Total revenues	<u>2,726,100</u>	<u>2,583,948</u>	<u>(142,152)</u>
Expenditures			
Debt service:			
Principal	395,000	745,000	(350,000)
Interest	1,278,440	1,272,520	5,920
Fees and charges	134,368	116,372	17,996
Total expenditures	<u>1,807,808</u>	<u>2,133,892</u>	<u>(326,084)</u>
Excess (deficiency) of revenues over (under) expenditures	918,292	450,056	(468,236)
Net change in fund balance	918,292	450,056	468,236
Fund balance - beginning	1,491,320	1,491,320	-
Fund balance - ending	<u>\$ 2,409,612</u>	<u>\$ 1,941,376</u>	<u>\$ 468,236</u>

See accompanying independent auditor's report.



INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has three internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

Fleet Services Fund – The Fleet Services Fund accounts for the repairs and maintenance activities provided by the Commission's central garage location for the various departments of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Assets
December 31, 2010

	Group Insurance Fund	General Insurance Fund	Fleet Services Fund	Total Internal Service Funds
Assets				
Current assets:				
Cash and cash equivalents	\$ 480,330	\$ 494,287	\$ -	\$ 974,617
Investments	2,314,752	1,846,051	-	4,160,803
Receivables, net	332,172	4,957	65,358	402,487
Accrued interest receivable	14,181	11,236	-	25,417
Due from other funds	70,241	36,185	-	106,426
Inventories	-	-	82,006	82,006
Total current assets	<u>3,211,676</u>	<u>2,392,716</u>	<u>147,364</u>	<u>5,751,756</u>
Noncurrent assets:				
Capital assets:				
Land	-	-	163,475	163,475
Sewer line	-	-	107,541	107,541
Buildings	-	-	134,428	134,428
Vehicles	-	-	30,244	30,244
Equipment	-	-	46,786	46,786
Less accumulated depreciation	-	-	(173,753)	(173,753)
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>308,721</u>	<u>308,721</u>
Total assets	<u>\$ 3,211,676</u>	<u>\$ 2,392,716</u>	<u>\$ 456,085</u>	<u>\$ 6,060,477</u>
Liabilities				
Current liabilities:				
Accounts payable	\$ 10,630	\$ 8,628	\$ 30,787	\$ 50,045
Accrued liabilities	-	-	10,152	10,152
Accrued insurance claims payable	328,423	-	-	328,423
Due to other funds	-	-	106,425	106,425
Total current liabilities	<u>339,053</u>	<u>8,628</u>	<u>147,364</u>	<u>495,045</u>
Total liabilities	<u>339,053</u>	<u>8,628</u>	<u>147,364</u>	<u>495,045</u>
Net Assets				
Invested in capital assets	-	-	308,721	308,721
Unrestricted	2,872,623	2,384,088	-	5,256,711
Total net assets	<u>2,872,623</u>	<u>2,384,088</u>	<u>308,721</u>	<u>5,565,432</u>
Total liabilities and net assets	<u>\$ 3,211,676</u>	<u>\$ 2,392,716</u>	<u>\$ 456,085</u>	<u>\$ 6,060,477</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Assets
December 31, 2010

	Group Insurance Fund	General Insurance Fund	Fleet Services Fund	Total Internal Service Funds
Operating revenues				
Employer's contributions	\$ 2,982,745	\$ -	\$ -	\$ 2,982,745
Employees' contributions	999,848	-	-	999,848
Charges for sales and services	-	1,132,689	1,633,949	2,766,638
Intergovernmental revenue	-	-	173,654	173,654
Miscellaneous	17,371	-	19,959	37,330
Total operating revenues	3,999,964	1,132,689	1,827,562	6,960,215
Operating expenses				
Claims	2,668,531	141,734	-	2,810,265
Cost of sales and services	27,945	3,661	1,762,182	1,793,788
Insurance premiums	728,359	542,005	-	1,270,364
General and administrative	54,453	119,120	46,167	219,740
Depreciation	-	-	13,471	13,471
Other	-	-	17,837	17,837
Total operating expenses	3,479,288	806,520	1,839,657	6,125,465
Operating income (loss)	520,676	326,169	(12,095)	834,750
Nonoperating revenues (expenses)				
Investment earnings	41,981	29,439	-	71,420
Interest expense	-	-	(1,375)	(1,375)
Total nonoperating revenues (expenses)	41,981	29,439	(1,375)	70,045
Change in net assets	562,657	355,608	(13,470)	904,795
Total net assets - beginning	2,309,966	2,028,480	322,191	4,660,637
Total net assets - ending	\$ 2,872,623	\$ 2,384,088	\$ 308,721	\$ 5,565,432

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2010

	Group Insurance	General Insurance Fund	Fleet Service Fund	Total Internal Service Funds
Cash flows from operating activities:				
Contributions	\$ 3,797,081	\$ 1,125,327	\$ -	\$ 4,922,408
Receipts from operations	-	-	1,790,978	1,790,978
Payments to suppliers	(811,283)	(664,621)	(1,789,603)	(3,265,507)
Claims paid	(2,833,594)	(141,734)	-	(2,975,328)
Net cash provided by operating activities	<u>152,204</u>	<u>318,972</u>	<u>1,375</u>	<u>472,551</u>
Cash flows from noncapital financing activity:				
Interest paid	-	-	(1,375)	(1,375)
Net cash used for noncapital financing activity	<u>-</u>	<u>-</u>	<u>(1,375)</u>	<u>(1,375)</u>
Cash flows from investing activities:				
Purchases of investments	(226,284)	(322,711)	-	(548,995)
Interest received	44,889	31,755	-	76,644
Net cash used for investing activities	<u>(181,395)</u>	<u>(290,956)</u>	<u>-</u>	<u>(472,351)</u>
 Net increase (decrease) in cash and cash equivalents	 (29,191)	 28,016	 -	 (1,175)
Cash and cash equivalents, beginning of year	509,521	466,271	-	975,792
Cash and cash equivalents, end of year	<u>\$ 480,330</u>	<u>\$ 494,287</u>	<u>\$ -</u>	<u>\$ 974,617</u>
 Reconciliation of operating income to net cash provided by operating activities:				
Operating Income (loss)	\$ 520,876	\$ 326,169	\$ (12,095)	\$ 834,750
 Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation	-	-	13,471	13,471
(Increase) decrease in assets:				
Receivables	(187,220)	705	(36,583)	(223,098)
Inventory	-	-	7,826	7,826
Due from other funds	(15,662)	(8,068)	-	(23,730)
Increase (decrease) in liabilities:				
Accrued insurance claims payable	(165,063)	-	-	(165,063)
Accounts payable	(527)	166	5,664	5,303
Accrued liabilities	-	-	(635)	(635)
Due to other funds	-	-	23,727	23,727
Net cash provided by operating activities	<u>\$ 152,204</u>	<u>\$ 318,972</u>	<u>\$ 1,375</u>	<u>\$ 472,551</u>
 Noncash items				
Net decrease in the fair value of investments	<u>\$ (2,908)</u>	<u>\$ (2,316)</u>	<u>\$ -</u>	<u>\$ (5,224)</u>

See accompanying independent auditor's report.

AGENCY FUNDS

Agency Funds are used to account for assets held as an agent for other governments. The Commission has two agency funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Assets and Liabilities
December 31, 2010

	<u>Criminal Court Agency Fund</u>	<u>Jury Agency Fund</u>	<u>Total Agency Funds</u>
Assets			
Cash and cash equivalents	\$ 172,808	\$ 119,768	\$ 292,576
Investments	550,377	-	550,377
Receivables, net	6,910	-	6,910
Due from other governments	<u>173,480</u>	<u>12,639</u>	<u>186,119</u>
Total assets	<u>\$ 903,575</u>	<u>\$ 132,407</u>	<u>\$ 1,035,982</u>
Liabilities			
Accounts payable and accrued liabilities	\$ 176,546	\$ -	\$ 176,546
Due to other governments	<u>727,029</u>	<u>132,407</u>	<u>859,436</u>
Total liabilities	<u>\$ 903,575</u>	<u>\$ 132,407</u>	<u>\$ 1,035,982</u>

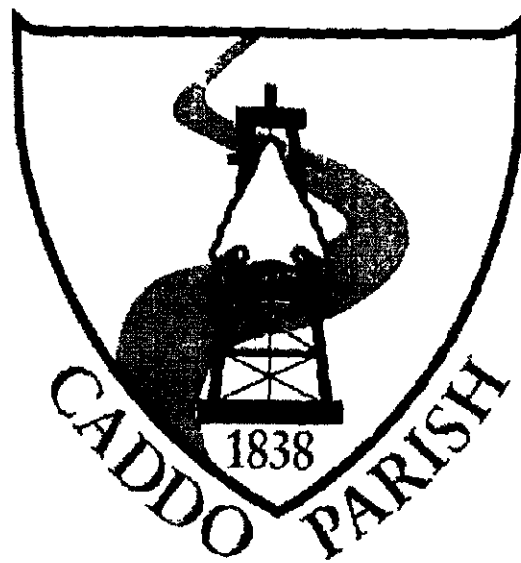
See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
December 31, 2010

	<u>Criminal Court Agency Fund</u>	<u>Jury Agency Fund</u>	<u>Total Agency Funds</u>
Additions			
Court fines	\$ 901,889	\$ -	\$ 901,889
Bond and drug forfeitures	372,588	-	372,588
Criminal case charges	-	302,214	302,214
Court costs and fees	119,473	-	119,473
Drug court collections	58,904	-	58,904
Investment earnings	9,886	456	10,342
Total additions	<u>\$ 1,462,740</u>	<u>\$ 302,670</u>	<u>\$ 1,765,410</u>
Deductions			
Salaries and benefits	\$ 423,443	\$ -	\$ 423,443
Supplies	63,333	-	63,333
Professional services	426,230	-	426,230
Court fees	211,591	187,140	398,731
Transfers to General Fund	168,967	-	168,967
Miscellaneous	169,176	115,530	284,706
Total deductions	<u>\$ 1,462,740</u>	<u>\$ 302,670</u>	<u>\$ 1,765,410</u>

See accompanying independent auditor's report.



CADDO PARISH COMMISSION

Shreveport, Louisiana

**Statistical Section
December 31, 2010**

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>INDEX</u>	<u>Page Number</u>
 <u>Financial Trends</u> - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Net Assets by Component - Last Eight Fiscal Years	103
Changes in Net Assets - Last Eight Fiscal Years	104
Fund Balances of Governmental Funds - Last Ten Fiscal Years	105
Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years	106
 <u>Revenue Capacity</u> - These schedules contain information to help the reader assess the government's most significant local revenue sources, property tax and sales tax.	
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	107
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	108
Principal Property Taxpayers - Current Year and Nine Years Ago	109
Property Tax Levies and Collections - Last Ten Fiscal Years	110
Taxable Sales by Category - Last Six Fiscal Years	111
Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years	112
Sales Tax Revenue Payers by Industry - Last Six Fiscal Years	113
 <u>Debt Capacity</u> - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.	
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	114
Ratios of Net General Bonded Debt - Last Ten Fiscal Years	115
Direct and Overlapping Governmental Activities Debt as of December 31, 2010	116
Legal Debt Margin Information - Last Ten Fiscal Years	117
 <u>Demographic and Economic Information</u> - These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Demographic and Economic Statistics - Last Ten Fiscal Years	118
Principal Employers for the Years Ended 2010 and 2001	119
Full-Time Equivalent Parish Government Employees by Function - Last Ten Fiscal Years	120
 <u>Operating Information</u> - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	
Operating Indicators by Function - Last Ten Fiscal Years	121
Capital Asset Statistics by Function - Last Ten Fiscal Years	122

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Net Assets by Component

Last Eight Fiscal Years

(Unaudited)

	2003	2004	2005	2006
Governmental activities				
Invested in capital assets, net of related debt	\$ 237,780,940	\$ 238,938,385	\$ 233,084,164	\$ 231,393,855
Restricted	57,652,323	59,850,067	61,214,108	64,418,554
Unrestricted	12,657,517	13,936,085	17,236,555	19,418,971
Total government activities net assets	\$ 308,100,780	\$ 312,724,537	\$ 311,534,825	\$ 315,231,380

	2007	2008	2009	2010
Governmental activities				
Invested in capital assets, net of related debt	\$ 224,489,782	\$ 221,930,317	\$ 214,464,717	\$ 203,204,013
Restricted	70,471,657	81,088,248	89,043,952	88,040,119
Unrestricted	21,001,762	40,259,300	53,086,251	69,655,465
Total government activities net assets	\$ 315,963,201	\$ 343,277,863	\$ 356,604,920	\$ 370,899,597

NOTE: The Parish implemented GASB 34 in fiscal year 2003.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Net Assets
Last Eight Fiscal Years
(Unaudited)

	2003	2004	2005	2006	2007	2008	2009	2010
Expenses								
Governmental activities:								
General government	\$ 3,954,248	\$ 3,597,578	\$ 4,042,957	\$ 4,316,885	\$ 5,029,372	\$ 5,224,013	\$ 6,047,258	\$ 6,549,613
Criminal justice	14,569,593	14,482,251	14,354,583	15,138,728	16,421,732	17,772,325	18,840,348	18,988,239
Health and welfare	11,992,466	13,097,448	12,803,006	11,642,588	13,602,439	13,308,792	13,835,610	15,267,264
Highway, streets and drainage	18,704,622	21,088,679	22,487,313	28,752,815	22,304,633	22,176,007	25,616,080	25,089,048
Building facilities	4,074,079	3,771,771	3,614,931	3,751,975	4,514,553	4,453,008	4,738,033	5,348,618
Sanitation	1,956,958	2,280,545	1,833,719	1,818,924	2,021,780	2,121,609	2,148,029	2,150,401
Cultural and recreation	7,540,812	8,165,852	8,444,734	10,988,594	11,009,808	11,698,654	12,753,070	13,618,988
Economic development	3,372,689	1,807,679	2,277,366	2,415,480	2,749,345	2,769,123	2,680,047	3,001,612
Interest and fees on long-term debt	1,175,488	1,078,983	674,333	860,879	758,440	1,100,008	1,398,016	1,528,698
Total governmental activities expenses	68,260,953	70,400,798	71,632,952	78,565,059	78,410,310	80,616,537	88,065,491	81,523,480
Program revenues								
Governmental activities:								
Charges for Services:								
General government	1,180,470	1,264,780	1,364,866	1,279,091	1,458,076	1,605,137	1,775,893	2,031,593
Criminal justice	139,809	165,711	232,485	224,544	173,459	167,328	143,287	91,893
Health and welfare	244,259	253,468	237,145	228,002	232,335	237,205	189,041	173,429
Highway, streets and drainage	103,741	81,094	186,202	138,784	167,003	454,632	117,474	204,063
Cultural and recreation	105,420	118,003	113,292	136,509	150,420	149,978	240,219	143,119
Economic development	1,650	1,800	1,800	1,650	1,800	1,800	1,800	1,800
Operating grants and contributions	13,841,850	13,586,378	13,952,011	13,262,911	15,087,723	14,687,405	15,211,016	16,564,381
Capital grants and contributions	5,551,799	8,947,158	1,168,925	10,708,195	1,777,808	2,418,372	1,847,986	4,708,209
Total governmental activities program revenue	21,168,988	25,398,403	17,256,726	25,987,695	19,048,622	19,701,858	19,526,486	23,918,567
Net (expense) revenue	(47,091,955)	(45,002,395)	(54,376,226)	(53,567,374)	(59,361,688)	(60,914,679)	(68,539,005)	(67,604,913)
General revenues and other changes in net assets								
Governmental activities:								
Taxes:								
Property taxes levied for general purposes	33,701,535	35,751,095	38,008,612	40,756,547	41,873,396	45,667,479	46,175,854	48,778,208
Property taxes levied for debt services	1,748,113	2,044,292	2,103,445	2,272,517	2,321,857	2,621,093	2,750,375	2,594,739
Sales taxes	5,421,578	6,868,471	7,145,914	7,768,364	7,282,865	12,969,666	14,509,082	14,559,426
Franchise taxes	175,942	178,646	196,867	194,874	183,268	194,738	207,474	208,443
Gaming	2,638,180	2,488,311	2,378,208	2,304,346	2,248,270	2,312,683	2,364,142	2,338,090
Unrestricted grants and contributions	1,159,918	1,133,482	1,141,569	1,152,459	1,225,378	1,276,022	1,249,304	1,268,042
Oil and gas leases	-	-	-	-	-	18,281,891	12,429,856	8,351,107
Investment earnings	850,072	795,481	1,617,847	2,103,388	4,317,682	4,545,382	1,713,418	2,205,353
Miscellaneous	377,890	386,372	596,252	691,423	630,393	472,387	488,537	569,184
Total governmental activities	46,168,328	48,626,150	53,166,514	57,263,829	63,083,509	88,231,341	81,866,062	81,989,590
Net (expense) revenue governmental activities	(923,527)	(4,823,757)	(1,169,712)	(3,686,555)	(731,821)	(27,314,662)	(13,327,067)	(14,284,677)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General fund										
Reserved/designated	\$ 741,205	\$ 1,079,667	\$ 1,151,208	\$ 922,230	\$ 472,553	\$ 455,556	\$ 619,179	\$ 601,559	\$ 1,422,523	\$ 1,185,916
Unreserved	2,944,834	2,710,977	2,973,210	3,828,319	5,529,298	7,169,924	8,531,443	8,909,810	9,314,466	11,345,299
Total general fund	3,686,039	3,790,644	4,124,418	4,751,549	6,001,851	7,625,482	9,150,622	9,511,469	10,736,989	12,541,215
All other governmental funds										
Reserved/designated	36,722,059	39,148,659	28,486,279	27,493,891	26,493,370	23,155,505	35,035,508	44,983,142	68,941,338	85,661,462
Unreserved, reported in:										
Special revenue funds	27,511,411	28,544,270	27,762,783	30,197,527	32,817,995	39,655,469	55,186,715	83,683,454	90,222,427	93,360,481
Capital project funds	-	-	7,190,820	8,290,655	9,588,766	10,061,866	-	-	-	-
Total all other governmental funds	64,233,470	67,692,929	63,439,982	65,982,073	68,900,131	72,872,840	90,222,223	128,666,598	159,163,765	179,021,943
Total governmental funds	\$ 67,919,509	\$ 71,483,573	\$ 67,564,400	\$ 70,733,622	\$ 74,901,982	\$ 80,498,322	\$ 99,372,845	\$ 138,178,065	\$ 168,900,754	\$ 191,563,158

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Fund Balances for Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes	\$ 40,555,051	\$ 38,917,869	\$ 41,341,332	\$ 45,082,987	\$ 47,034,588	\$ 50,703,377	\$ 51,165,840	\$ 60,774,592	\$ 64,138,948	\$ 67,058,758
License and permits	442,747	389,587	533,209	822,813	487,389	583,728	568,803	594,471	820,364	690,341
Intergovernmental	14,560,113	15,233,088	15,436,191	15,173,938	16,100,614	14,537,878	16,569,843	16,346,265	16,460,320	19,881,402
Charges for services	73,045	82,105	100,826	63,319	721,225	439,211	484,146	766,288	435,733	548,856
Fine and forfeitures	184,308	208,490	211,202	246,497	100,026	291,653	261,484	258,314	250,642	161,552
Gaming	2,480,919	2,483,415	2,638,180	2,488,311	2,376,208	2,304,348	2,248,270	2,312,863	2,364,142	2,338,080
Use of money and property:										
Rental, camping fee, other	201,108	159,855	159,953	161,134	169,550	180,127	182,120	184,188	183,878	92,539
Oil and gas leases	-	-	-	-	-	-	-	18,181,881	12,429,656	8,351,107
Investment earnings	2,523,719	1,982,682	910,135	752,245	1,515,023	1,894,893	4,149,182	4,405,485	1,557,849	2,133,933
Other revenues	1,031,866	2,156,452	505,956	593,828	633,337	707,021	873,087	746,954	668,538	836,673
Total revenues	62,052,876	61,611,593	81,838,685	85,185,142	89,139,880	71,714,333	78,578,535	104,553,122	99,020,066	101,883,249
Expenditures										
General government	2,261,424	2,763,201	2,283,839	2,231,108	2,105,544	2,279,590	2,684,800	2,987,694	3,376,530	4,531,135
Criminal justice	13,027,648	13,104,280	13,788,773	14,144,167	13,887,517	14,203,816	15,288,718	17,027,595	17,594,628	18,154,978
Health and welfare	11,714,336	12,409,352	11,740,237	12,883,669	12,734,068	11,397,858	13,285,081	12,963,046	13,586,466	14,929,082
Highways, streets and drainage	4,575,938	4,711,678	4,988,115	5,683,333	5,159,946	5,380,308	5,785,533	6,127,388	6,283,272	12,157,828
Building facilities	2,419,002	2,400,978	2,681,824	2,647,908	3,089,772	3,184,044	3,352,283	3,740,884	3,776,584	2,405,728
Sanitation	1,648,856	1,744,918	1,807,918	2,294,201	1,802,365	1,878,955	1,940,074	2,085,384	2,097,493	1,024,476
Culture and recreation	7,804,718	14,976,180	7,648,557	8,377,740	8,511,452	9,434,749	9,983,381	10,442,742	11,885,289	11,603,176
Economic development	2,565,692	2,143,002	2,088,052	1,749,937	2,180,245	2,288,959	2,660,087	2,678,425	2,603,276	2,593,208
Debt service:										
Principal	1,825,000	3,510,000	3,800,000	4,050,000	4,215,000	4,175,000	3,170,000	3,295,250	3,425,501	1,785,501
Interest	985,530	1,089,532	1,135,346	990,691	837,676	538,711	423,134	789,402	1,108,212	1,388,685
Fees and charges	48,920	46,759	83,024	100,027	104,056	110,146	170,609	181,547	181,827	188,688
Capital outlay	7,664,222	8,083,040	13,687,238	6,605,337	10,901,805	11,282,036	8,981,192	12,847,664	11,917,470	15,478,343
Total expenditures	59,451,287	67,002,824	85,722,823	61,987,816	64,829,476	66,111,593	67,705,012	75,147,902	77,297,377	86,200,845
Excess (deficiency) of revenues over (under) expenditures	5,601,589	(5,391,031)	(3,884,138)	3,207,324	4,210,404	5,598,340	8,874,523	29,405,220	21,722,689	15,682,404
Other financing sources (uses)										
Transfers in	9,040,310	17,173,195	17,143,027	11,171,738	11,201,725	12,953,362	26,900,127	36,338,512	25,817,035	38,197,164
Transfers out	(9,140,310)	(17,218,100)	(17,187,932)	(11,215,909)	(11,243,769)	(12,853,362)	(26,900,127)	(36,938,512)	(25,817,035)	(38,197,164)
Refunding certificates issued	-	-	2,080,000	6,365,000	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	(2,048,130)	(6,358,931)	-	-	-	-	-	-
Bond proceeds	7,000,000	9,000,000	-	-	-	-	10,000,000	10,000,000	10,000,000	8,000,000
Total other financing sources (uses)	8,899,000	8,955,095	(33,035)	(38,102)	(42,044)	-	10,000,000	9,400,000	10,000,000	6,000,000
Net change in fund balances	12,501,589	3,584,084	(3,919,173)	3,169,222	4,168,360	5,598,340	18,874,523	39,805,220	31,722,689	21,682,404
Fund balance, beginning	55,417,920	67,819,509	71,483,573	67,584,400	70,733,822	74,901,982	80,488,322	99,372,845	138,178,065	169,900,754
Fund balance, ending	\$ 67,919,509	\$ 71,483,573	\$ 67,584,400	\$ 70,733,822	\$ 74,901,982	\$ 80,488,322	\$ 99,372,845	\$ 138,178,065	\$ 169,900,754	\$ 191,583,158
Debt expenditures to non-capital expenditures ratio	6%	9%	11%	10%	10%	10%	7%	7%	8%	5%

See accompanying independent auditor's report

CADDO PARISH COMMISSION

Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years (Unaudited)

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2001	\$ 502,845,480	\$ 645,655,600	\$ 1,148,501,080	40.16	\$ 9,981,031,476	11.51%
2002	\$ 532,663,900	\$ 618,618,510	\$ 1,151,282,410	40.40	\$ 10,086,000,233	11.41%
2003	\$ 555,680,090	\$ 635,083,980	\$ 1,190,764,070	40.40	\$ 10,470,241,933	11.37%
2004	\$ 710,019,400	\$ 654,062,780	\$ 1,364,082,180	36.58	\$ 12,175,249,333	11.20%
2005	\$ 736,735,880	\$ 665,131,170	\$ 1,401,867,050	37.31	\$ 12,532,062,933	11.19%
2006	\$ 769,422,820	\$ 703,664,770	\$ 1,473,087,590	37.31	\$ 13,142,876,900	11.21%
2007	\$ 791,560,200	\$ 721,900,430	\$ 1,513,460,630	37.31	\$ 13,496,390,933	11.21%
2008	\$ 893,673,210	\$ 813,812,700	\$ 1,707,485,910	35.14	\$ 15,251,309,466	11.20%
2009	\$ 911,200,030	\$ 831,683,800	\$ 1,742,883,830	35.14	\$ 15,545,022,500	11.21%
2010	\$ 935,442,410	\$ 888,819,170	\$ 1,824,261,580	35.14	\$ 16,169,029,600	11.28%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Property Tax Rates - Direct and Overlapping Governments
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Shreve Memorial Library	Biomedical Center	Criminal Justice System	Total	School Board	Shorth	City	Total
2001	1.95	3.70	7.05	0.95	3.01	6.53	2.16	2.54	10.30	1.95	-	40.16	86.03	14.94	51.30	192.43
2002	1.95	3.70	6.55	0.95	3.08	6.03	2.23	2.29	9.92	1.88	1.92	40.40	87.27	14.94	51.30	193.81
2003	1.95	3.70	6.55	0.95	3.08	6.03	2.23	2.29	9.92	1.88	1.92	40.40	87.27	14.94	51.30	193.81
2004	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	8.94	1.70	1.64	36.58	81.73	13.47	46.64	178.42
2005	1.95	3.32	5.80	0.86	2.77	5.43	2.01	2.06	8.93	1.80	1.68	37.31	81.65	13.47	46.64	178.07
2006	1.95	3.32	5.80	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	80.65	13.47	46.64	178.07
2007	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	82.81	13.47	46.64	180.23
2008	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.89	2.57	35.14	79.20	13.47	44.54	171.35
2009	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.89	2.57	35.14	79.20	13.47	44.54	171.35
2010	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.89	2.57	35.14	79.20	13.47	44.54	171.35

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	2010			2001		
	Assessed value	Rank	Percentage of total assessed value	Assessed value	Rank	Percentage of total assessed value
Southwestern Electric Power Company	\$ 59,114,720	1	3.24%	\$ 58,443,200	1	4.91%
Centerpoint Energy	24,819,880	2	1.36%			
BellSouth Corporation	24,698,500	3	1.35%	30,869,480	2	2.69%
Universal Oil Products	17,163,230	4	0.94%	8,450,660	9	0.74%
Sam's Town	13,003,010	5	0.71%			
Gulf Crossing Pipeline	12,649,000	6	0.69%			
Calumet	11,353,350	7	0.62%			
General Motors	11,053,300	8	0.61%	20,099,440	3	1.75%
Wal-Mart	10,691,190	9	0.59%	8,386,940	10	0.73%
Regions Bank	9,901,570	10	0.54%	9,802,370	7	0.85%
Pennzoil/Quaker State				14,504,450	5	1.26%
Hibemia				11,615,090	6	1.01%
Lucent Technologies				18,951,860	4	1.65%
Casino Magic				9,377,140	8	0.82%
Total for ten principal taxpayers	194,445,750		10.65%	188,500,630		16.41%
Total for remaining taxpayers	1,629,815,830		89.35%	960,000,450		83.59%
Total for all taxpayers	\$ 1,824,261,580		100.00%	\$ 1,148,501,080		100.00%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Property Tax Levies and Collections

Last Ten Fiscal Years

(Unaudited)

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy
2001	\$ 34,935,138	\$ 32,391,440	92.7%	\$ 824,095	\$ 33,215,535	95.1%
2002	\$ 33,571,267	\$ 31,487,568	93.8%	\$ 878,297	\$ 32,365,865	96.4%
2003	\$ 36,795,524	\$ 33,684,858	91.5%	\$ 862,747	\$ 34,547,605	93.9%
2004	\$ 38,611,408	\$ 35,646,170	92.3%	\$ 863,142	\$ 36,509,312	94.6%
2005	\$ 41,073,673	\$ 37,825,152	92.1%	\$ 1,232,266	\$ 39,057,418	95.1%
2006	\$ 43,688,297	\$ 39,870,937	91.3%	\$ 1,451,729	\$ 41,322,666	94.6%
2007	\$ 45,032,925	\$ 41,421,926	92.0%	\$ 1,695,382	\$ 43,117,308	95.7%
2008	\$ 49,041,789	\$ 45,050,048	91.9%	\$ 1,597,573	\$ 46,647,621	95.1%
2009	\$ 50,321,828	\$ 46,464,691	92.3%	\$ 2,061,337	\$ 48,526,028	96.4%
2010	\$ 53,072,349	\$ 49,241,661	92.8%	N/A	\$ 49,241,661	92.8%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Taxable Sales by Category

Last Six Fiscal Years

(Unaudited)

	2005	2006	2007	2008	2009	2010
Motor Vehicle Dealers	\$ 112,608,935	\$ 120,313,689	\$ 127,861,274	\$ 130,889,302	\$ 104,881,262	\$ 120,546,529
Wholesale - Machinery, Equipment and Supplies	51,344,400	72,752,103	62,018,448	108,458,983	115,562,887	199,208,989
Manufacturing	53,465,920	39,508,798	35,639,747	54,268,917	70,971,143	33,875,807
Oil and Gas Services - Mining	19,715,790	34,532,328	24,769,011	58,891,389	175,385,146	183,253,501
Wholesale - Lumber and Other Construction Materials	21,019,216	26,118,981	20,941,024	25,668,965	23,076,708	35,235,219
Grocery Stores	21,836,763	21,880,519	25,727,158	30,331,629	31,128,169	27,977,195
Wholesale - Metals	19,786,870	23,660,879	18,280,881	76,245,281	105,147,028	82,035,017
Equipment Leasing and Renting	9,060,524	10,505,709	15,959,676	30,927,428	51,254,340	55,779,189
Automotive Repair Shops	8,630,359	10,098,361	9,329,719	9,726,936	9,621,611	9,749,383
Restaurants	8,017,295	8,648,670	11,047,552	13,834,316	15,675,613	16,442,285
All Others	157,163,483	184,515,865	196,285,570	232,160,066	301,970,024	214,595,133
Total	\$ 482,649,535	\$ 552,515,802	\$ 547,860,080	\$ 772,501,190	\$ 1,004,673,941	\$ 978,598,227
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

Note: Fiscal years 2005-2010 are the most recent years for which the data are available.

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years
(Unaudited)**

Year	Sales Tax District #1	Caddo Parish School Board	Caddo Law Enforcement District	State of Louisiana	Total Rate
2001	1.50	1.50	0.25	4.00	7.25
2002	1.50	1.50	0.25	4.00	7.25
2003	1.50	1.50	0.35	4.00	7.35
2004	1.50	1.50	0.35	4.00	7.35
2005	1.50	1.50	0.35	4.00	7.35
2006	1.50	1.50	0.35	4.00	7.35
2007	1.50	1.50	0.35	4.00	7.35
2008	1.50	1.50	0.35	4.00	7.35
2009	1.50	1.50	0.35	4.00	7.35
2010	1.50	1.50	0.35	4.00	7.35

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION **Shreveport, Louisiana**

Sales Tax Revenue Payers by Industry **Last Six Fiscal Years** **(Unaudited)**

	2005			2006			2007		
	Number of Filers	Percent of Total	Tax Collected	Number of Filers	Percent of Total	Tax Collected	Number of Filers	Percent of Total	Tax Collected
Retail Trade	571	24.97%	\$ 2,769,447	565	24.20%	\$ 2,933,386	571	23.86%	\$ 3,227,026
Wholesale Trade	882	37.70%	1,877,278	890	38.12%	2,572,055	901	37.85%	2,078,170
Manufacturing	116	5.07%	1,219,021	106	4.54%	1,232,986	116	4.85%	1,228,074
Services	451	19.72%	530,213	472	20.21%	579,033	475	19.85%	648,780
Mining	73	3.18%	297,178	87	3.73%	521,019	95	3.97%	376,523
Transportation, Communications, Electric, & Gas	60	2.82%	269,594	65	2.78%	213,058	71	2.97%	308,503
Other	54	2.36%	228,253	50	2.14%	320,361	50	2.09%	288,236
Construction	77	3.37%	87,687	76	3.25%	79,006	89	3.72%	81,125
Agricultural	9	0.39%	8,518	7	0.30%	11,010	8	0.33%	34,002
Finance, Insurance, & Real Estate	12	0.52%	5,557	15	0.64%	4,006	15	0.63%	5,360
Government	2	0.08%	63	2	0.09%	80	2	0.08%	64
Total	2,287	100.00%	\$ 7,272,780	2,335	100.00%	\$ 8,271,001	2,393	100.00%	\$ 8,277,864

	2008			2009			2010		
	Number of Filers	Percent of Total	Tax Collected	Number of Filers	Percent of Total	Tax Collected	Number of Filers	Percent of Total	Tax Collected
Retail Trade	559	22.30%	\$ 3,371,187	543	20.38%	\$ 3,037,505	572	20.69%	\$ 3,407,191
Wholesale Trade	982	38.17%	4,676,631	1,069	40.13%	4,789,367	1,085	39.26%	5,786,167
Manufacturing	108	4.31%	859,374	100	3.75%	1,831,285	103	3.73%	553,236
Services	504	20.10%	977,414	549	20.61%	1,277,145	576	20.84%	1,397,892
Mining	123	4.91%	915,621	167	6.27%	2,640,571	185	6.68%	2,753,630
Transportation, Communications, Electric, & Gas	53	2.11%	481,439	74	2.78%	517,926	82	2.97%	329,531
Other	72	2.87%	518,861	41	1.54%	1,063,088	41	1.48%	325,344
Construction	79	3.15%	79,958	95	3.57%	76,393	95	3.44%	113,534
Agricultural	9	0.36%	29,007	8	0.30%	28,586	8	0.29%	28,054
Finance, Insurance, & Real Estate	16	0.64%	8,146	15	0.56%	4,230	15	0.54%	5,373
Government	2	0.08%	49	3	0.11%	3,993	2	0.07%	521
Total	2,507	100.00%	\$ 11,916,688	2,664	100.00%	\$ 15,070,109	2,764	100.00%	\$ 14,680,473

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years. Fiscal years 2005-2010 are the most recent years for which the data are available.

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report

CADDO PARISH COMMISSION

Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands, except per capita)
(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2001	\$ 14,430,000	\$ -	\$ 9,910,000	\$ 24,340,000	0.36%	\$ 96
2002	\$ 13,035,000	\$ -	\$ 16,795,000	\$ 29,830,000	0.43%	\$ 118
2003	\$ 11,570,000	\$ -	\$ 14,605,000	\$ 26,175,000	0.36%	\$ 103
2004	\$ 10,195,000	\$ -	\$ 12,160,000	\$ 22,355,000	0.29%	\$ 88
2005	\$ 8,430,000	\$ -	\$ 9,710,000	\$ 18,140,000	0.23%	\$ 71
2006	\$ 6,630,000	\$ -	\$ 7,335,000	\$ 13,965,000	0.17%	\$ 56
2007	\$ 14,765,000	\$ -	\$ 6,030,000	\$ 20,795,000	0.25%	\$ 82
2008	\$ 22,830,000	\$ -	\$ 4,670,000	\$ 27,500,000	0.32%	\$ 108
2009	\$ 30,815,000	\$ -	\$ 3,260,000	\$ 34,075,000	0.33%	\$ 134
2010	\$ 30,070,000	\$ 6,000,000	\$ 2,220,000	\$ 38,290,000	(1)	\$ 150

Notes:

(1) 2010 data was not available.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratio of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)

Fiscal year	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita (2)
2001	\$ 14,430,000	\$ 2,593,815	\$ 11,836,185	1.03%	\$ 47
2002	\$ 13,035,000	\$ 2,174,596	\$ 10,860,404	0.94%	\$ 43
2003	\$ 11,570,000	\$ 1,771,737	\$ 9,798,263	0.82%	\$ 39
2004	\$ 10,195,000	\$ 1,640,053	\$ 8,554,947	0.63%	\$ 34
2005	\$ 8,430,000	\$ 1,630,291	\$ 6,799,709	0.49%	\$ 27
2006	\$ 6,630,000	\$ 1,748,378	\$ 4,881,622	0.33%	\$ 19
2007	\$ 14,765,000	\$ 11,825,362	\$ 2,939,638	0.19%	\$ 12
2008	\$ 22,830,000	\$ 1,934,394	\$ 20,895,606	1.22%	\$ 83
2009	\$ 30,815,000	\$ 1,491,320	\$ 29,323,680	1.68%	\$ 115
2010	\$ 30,070,000	\$ 1,941,376	\$ 28,128,624	1.53%	\$ 110

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
as of December 31, 2010
(dollars in thousands)
(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Direct and Overlapping Debt
Debt repaid with property taxes			
Caddo Parish School Board	\$ 81,009	100%	\$ 81,009
City of Shreveport	205,568	99%	203,512
Subtotal, overlapping debt			284,521
Parish direct debt			30,070
Total direct and overlapping debt			\$ 314,591

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION **Shreveport, Louisiana**

Legal Debt Margin Information **Last Ten Fiscal Years** **(Unaudited)**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit - 10% of assessed value for any one purpose	\$ 114,850,108	\$ 115,128,241	\$ 119,076,407	\$ 136,408,218	\$ 140,186,705	\$ 147,308,759	\$ 151,346,063	\$ 170,748,581	\$ 174,288,383	\$ 182,426,158
Deduct - amount of debt applicable to debt limit	14,430,000	13,035,000	11,570,000	10,195,000	8,430,000	8,630,000	14,785,000	22,830,000	30,815,000	39,070,000
Legal debt margin	\$ 100,420,108	\$ 102,093,241	\$ 107,506,407	\$ 126,213,218	\$ 131,756,705	\$ 140,678,759	\$ 136,561,063	\$ 147,918,581	\$ 143,473,383	\$ 152,356,158
Total debt applicable to the limit as a percentage of debt limit	12.56%	11.32%	9.72%	7.47%	6.01%	4.90%	9.76%	13.37%	17.69%	18.48%
Legal Debt Margin Calculation for Fiscal Year 2010:										
Assessed value	\$ 1,824,261,558									
Debt limit (10% of total assessed value)	182,426,158									
Debt applicable to limit:										
General Obligation Bonds	30,070,000									
Legal debt margin	\$ 152,356,158									

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Demographic and Economic Statistics Last Ten Fiscal Years (Unaudited)

Fiscal Year	Caddo Parish Population	Caddo Parish Personal Income (in thousands)	Caddo Parish per Capita Personal Income	Parish Unemployment Rate
2001	252,574	\$ 6,718,410	\$ 26,735	5.60%
2002	252,770	\$ 6,955,738	\$ 27,767	6.70%
2003	254,216	\$ 7,233,555	\$ 28,884	7.10%
2004	254,977	\$ 7,626,067	\$ 30,485	6.30%
2005	255,742	\$ 7,870,765	\$ 31,428	6.10%
2006	251,309	\$ 8,128,201	\$ 32,309	3.80%
2007	253,118	\$ 8,387,644	\$ 33,190	4.70%
2008	254,099	\$ 8,501,158	\$ 33,653	5.70%
2009	255,115	\$ 10,337,630	\$ 40,760	7.80%
2010	254,969	(1)	(1)	7.40%

Note:

(1) 2010 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Employers
for the Years Ended 2010 and 2001
(Unaudited)**

Employer	2010			2001		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
State of Louisiana	7,558	1	6.80%	7,658	2	7.05%
Caddo Parish School Board	6,815	2	6.13%	7,697	1	7.08%
LSU Health Science Center	6,295	3	5.67%	5,644	3	5.19%
Willis Knighton Health System	5,725	4	5.15%	4,150	4	3.82%
City of Shreveport	2,691	5	2.42%	3,210	5	2.95%
Christus Schumpert Health System	1,900	6	1.71%	2,500	7	2.30%
US Support	1,618	7	1.46%	-	-	-
Overton Brooks VA Medical Center	1,588	8	1.43%	-	-	-
Eldorado Resort Casino	1,400	9	1.26%	-	-	-
Sam's Town Hotel and Casino	1,265	10	1.14%	-	-	-
General Motors	-	-	-	2,541	6	2.34%
Hollywood Casino and Hotel	-	-	-	2,100	8	1.93%
Harrah's Casino and Hotel	-	-	-	1,901	9	1.75%
US Postal Service	-	-	-	1,034	10	0.95%
Total	36,855		33.17%	38,435		35.36%

Source: Center for Business Research, Louisiana State University in Shreveport.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Full-time Equivalent Employees as of December 31,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government	25	26	25	25	23	24	27	26	29	25
Criminal Justice	93	95	97	93	90	83	85	76	81	85
Highways and Streets	79	81	81	75	76	76	72	76	76	71
Culture and Recreation	15	16	17	15	15	14	13	14	14	15
Health and Welfare	28	30	33	28	29	29	26	29	32	32
Building Facilities	83	81	84	68	69	65	67	65	66	67
Sanitation	54	56	56	55	54	53	55	55	55	53
Total	377	385	393	359	356	344	345	341	353	348

Source: Caddo Parish Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Operating Indicators by Function

Last Ten Fiscal Years

(Unaudited)

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:										
Public works										
Road miles constructed	3.82	-	5.09	3.80	3.39	-	5.84	11.19	7.77	3.62
Sanitation										
Refuse collected (tons/month)	1,283	1,279	1,295	1,356	1,345	1,324	1,354	1,348	1,342	1,340
Health and welfare										
Number of ground mosquito control assignments	*	*	*	*	1,915	1,261	1,277	1,270	1,827	*
Number of animals handled through the animal shelter	*	*	*	*	*	11,571	11,006	9,236	10,159	9,222
Culture and recreation										
Number of park pavilion rentals	*	*	*	*	*	*	*	*	*	25
Number of camping ground rentals	1,465	1,137	1,248	1,456	1,308	1,334	1,450	1,664	1,587	2,434
Economic Development										
Number of business licenses issued	1,274	1,084	1,145	1,268	1,338	1,121	1,338	1,367	1,485	1,457
Number of housing assistance clients	132	132	136	136	128	110	103	104	92	83

* data not available.

Source: Various Parish Departments and asset records.

See accompanying independent auditor's report.

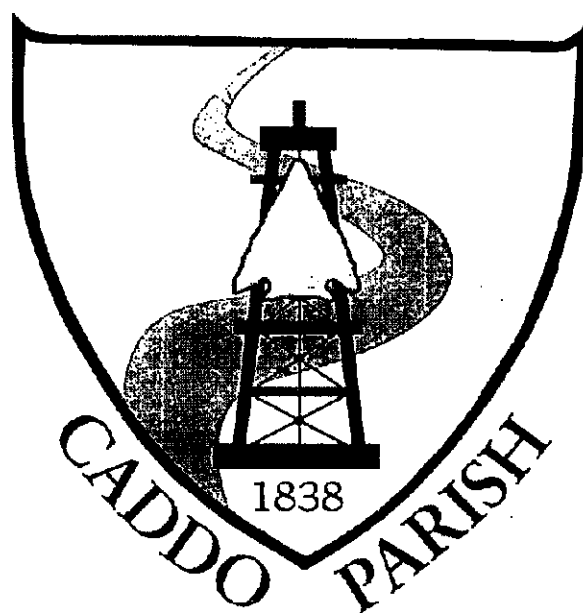
CADDO PARISH COMMISSION
Shreveport, Louisiana
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government										
Number of general government buildings	7	7	7	7	7	7	7	7	7	8
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	784	784	803	803	803	803	803	803	780	784
Unpaved road miles	65.93	62.91	56.42	55.12	48.48	45.27	44.08	43.48	39.08	39.08
Number of bridges maintained	183	183	176	176	176	176	176	176	175	178
Number of streetlights maintained	21	22	53	54	55	58	58	58	58	58
Sanitation										
Number of collection compactors	17	17	17	17	17	17	17	17	17	17
Health and welfare										
Number of animal spray trucks	*	*	12	12	12	12	12	12	12	11
Number of mosquito control spray trucks	*	*	6	6	6	6	6	6	6	6
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	7	7	7	7	7	7	7	7
Miles of trails	7	7	25	25	25	25	25	25	25	25
Number of library branches	20	20	20	20	20	20	20	20	20	20
Number of historical markers	2	2	2	2	2	2	2	2	2	2

* data not available.

Source: Various Parish Departments and asset records

See accompanying independent auditor's report.



**CADDO PARISH COMMISSION
Shreveport, Louisiana**

OMB Circular A-133 Report

December 31, 2010

(With Independent Auditor's Reports Thereon)

CADDO PARISH COMMISSION

Table of Contents

	Page
Single Audit Information	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	1
Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	3
Schedule of Expenditures of Federal Awards	5
Notes to the Schedule of Expenditures of Federal Awards	7
Schedule of Findings and Questioned Costs	8
Other Information	
Management Letter	13

ROBERTS, CHERRY AND COMPANY

Certified Public Accountants, Consultants

Report on Internal Control Over Financial Reporting And on Compliance And Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2010, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated June 29, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as item 2010-1, that we consider to be a significant deficiency in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying schedule of findings and questioned costs as items 2010-1, 2010-2, 2010-3, and 2010-4.

We noted certain matters that were reported to management of the Commission in a separate letter dated June 29, 2011.

The Commission's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Commission's response, and, accordingly, we express no opinion on it.

This report is intended solely for the information of the Board, management, others within the Commission, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although it's intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

ROBERTS, CHERRY AND COMPANY

ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants
Shreveport, Louisiana
June 29, 2011

ROBERTS, CHERRY AND COMPANY

Certified Public Accountants, Consultants

**Report on Compliance With Requirements
Applicable to Each Major Program and on Internal Control
Over Compliance in Accordance With OMB Circular A-133**

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

Compliance

We have audited the Caddo Parish Commission (the Commission)'s compliance with the type of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended December 31, 2010. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Commission's management. Our responsibility is to express an opinion on the Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Caddo Parish Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Caddo Parish Commission's compliance with those requirements.

In our opinion, the Commission, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2010-1, 2010-2, 2010-3, and 2010-4.

Internal Control Over Compliance

Management of Caddo Parish Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Caddo Parish Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Caddo Parish Commission's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance

with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The Commission's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Commission's responses and, accordingly, we express no opinion on the responses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Commission as of and for the year ended December 31, 2010, and have issued our report thereon dated June 29, 2011. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for the purposes of additional analysis required by U.S. Office of Management and Budget Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Commission's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Commission's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, the members of the Caddo Parish Commission, others within the Commission, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although it's intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

ROBERTS, CHERRY AND COMPANY

ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants
Shreveport, Louisiana
June 29, 2011

**Caddo Parish Commission
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2010**

Grantor Title	Federal CFDA Number	Grant Number	Total Expenditures
U.S. Department of Agriculture			
Pass through State Department of Food and Nutrition Service - Food Nutrition Grant	10.553 & 10.555	05-SFS-042	\$ <u>41,713</u>
U.S. Department of Housing and Urban Development			
Pass-through State of Louisiana Office of Community Development Grant Program			
Community Development Block Grant Program	14.228	672589	232,934
Section 8 Housing Choice Vouchers	14.871	LA184V003-005	<u>384,104</u>
Total U.S. Department of Housing and Urban Development			<u>617,038</u>
U.S. Department of Health and Human Services			
Pass-through LA Dept of Health and Hospitals			
Substance Abuse and Mental Health Services - Access to Recovery	93.275	H79 T116799-01	4,562
Pass-through Louisiana Supreme Court			
Temporary Assistance for Needy Families (TANF) - Drug Court Grant	93.558	N/A	250,645
Pass-through Louisiana Office of Youth Development			
Title IV-E of the Social Security Act - Federal Payments for Foster Care	93.658	843733	96,358
Head Start	93.600	06CH6376/39	9,800,000
ARRA - Head Start	93.708	08SE6376-01	564,508
ARRA - Head Start	93.708	06SH6376-01	863,000
ARRA - Early Head Start	93.709	06SA6376-01	242,171
ARRA - Early Head Start	93.709	06SA6376-02	<u>22,829</u>
Total U.S. Department of Health and Human Services			<u>11,844,073</u>
U.S. Department of Justice			
Pass-through Louisiana Commission on Law Enforcement			
Juvenile Accountability Block Grants	16.523	A98-8-03	20,081
Juvenile Justice and Delinquency Prevention Allocation to States-MRC			
Wraparound Services	16.540	J07-8-008	12,458
ARRA - Recovery Act Edward Byrne Memorial Justice Assistance Grant (JAG)			
Program/Grants to States and Territories	16.803	B82-8-010	<u>43,786</u>
Total U.S. Department of Justice			<u>76,325</u>
U.S. Department of Homeland Security - Federal Emergency Management Agency			
Pass-through Louisiana Office of Homeland Security & Emergency Preparedness			
Hazard Mitigation Grant - Planning Pilot Grant Program	97.039	1607-0094/ 1607-017-0001	38,458
Hazard Mitigation Grant - Hazard Plan Update	97.039	HMGP1603N-017- 004	30,000
Hazard Mitigation Grant - Acquisition Program	97.039	HMGP1603N-017- 002	<u>739,100</u>
Total U.S. Department of Homeland Security			<u>805,556</u>

Schedule of Expenditures of Federal Awards (continued)**U.S. Department of Transportation – Federal Highway Administration**

Pass-through Louisiana Department of Transportation and Development

ARRA Highway Planning and Construction – Woolworth Road Overlay Project	20.205	742-09-0109	<u>773,431</u>
---	--------	-------------	----------------

U.S. Department of Energy

Pass-through Louisiana Department of Natural Resources

ARRA Energy Efficiency and Conservation Block Grant Program (EECBG)– HVAC Controls for Government Plaza	81.128	EE-1009	<u>37,710</u>
--	--------	---------	---------------

U.S. Department of Environmental Protection Agency

Pass-through Louisiana Department of Environmental Quality

ARRA State Clean Diesel Grant Program – HDT Retrofits	66.040	2D-966894-01	<u>107,198</u>
---	--------	--------------	----------------

U.S. Department of Education

Pass-through Caddo Parish School Board

Title I Grants to Local Educational Agencies - Basic Grant Program	84.010	N/A	<u>87,323</u>
--	--------	-----	---------------

			<u>\$ 14,370,367</u>
--	--	--	----------------------

See accompanying notes to the schedule of expenditures of federal awards.

Caddo Parish Commission
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2010

Note 1 – General

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Caddo Parish Commission's (the Commission) primary government and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Note 2 – Subrecipients

Of the federal expenditures presented in the schedule, the Commission provided federal awards to subrecipients as follows:

<u>Program title</u>	<u>Federal CFDA Numbers</u>	<u>Amount provided to subrecipients</u>
Head Start	93.600, 93.708 and 93.709	\$11,492,508

**Caddo Parish Commission
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2010**

Section I - Summary of Auditor's Results

A. Primary Government Financial Statement Audit

Type of auditor's report issued on the basic financial statements: **Unqualified**

Internal control over financial reporting:

- Material weaknesses identified? **No**
- Significant deficiencies identified that are not considered to be material weaknesses? **Yes**

Noncompliance material to the basic financial statements noted? **No**

B. Audit of Federal Awards

Type of auditor's report issued on compliance for major programs: **Unqualified**

Internal control over major programs:

- Material weaknesses identified? **No**
- Significant deficiencies identified that are not considered to be material weaknesses? **No**

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? **Yes**

Any instances of material noncompliance in major programs disclosed during the audit? **No**

Identification of major programs:

Name of federal program or cluster

United States Department of Health and Human Services (DHHS) – Head Start Cluster

CFDA Number

93.600 – Head Start

93.708 – ARRA Head Start

93.709 – ARRA Early Head Start

Name of federal program or cluster

United States Department of Homeland Security Federal Emergency Management Agency (FEMA) - Hazard Mitigation Grants

CFDA Number

97.039 – Hazard Mitigation Grants

Schedule of Findings and Questioned Costs (continued)

Name of federal program or cluster

United States Department of Transportation – Federal Highway Administration – Highway Planning & Construction

CFDA Number

20.205 - ARRA Woolworth Road Overlay Project

Name of federal program or cluster

United States Environmental Protection Agency

CFDA Number

66.040 - ARRA State Clean Diesel Grant Program – HDT Retrofits

The dollar threshold used to identify Type A programs: **\$431,111**

Auditee qualified as a low-risk auditee under section 530 of OMB Circular A-133: **Yes**

Section II – Financial Statement Findings Reported in Accordance with Governmental Auditing Standards

Current Year Findings and Responses

Reference # and title: 2010-1

Fixed Assets

Criteria or specific requirement: The OMB Circular A-133 Supplement requires that property and equipment purchased with grant funds is appropriately and accurately added to the fixed asset records. Also, the Commission's policy is to capitalize all capital assets utilizing a threshold of \$5,000 for land improvements, building and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste.

Condition: During the audit, we noted during testwork that the retro-fits purchased with the ARRA State Clean Diesel Grant Program were not added to the fixed asset records. In addition, we noted during our testwork that a major rehab to a road and the annexed bridges, unrelated to grants, were not added to the fixed assets records. Once we notified management of these omissions, they were added to the records and properly reported on the government-wide financial statements.

Cause: The employee responsible for reviewing and adding purchases to the fixed asset records did not review the account that included the retro-fit purchases. In addition, the Public Works department did not notify the accounting department of road and bridges additions.

Effect: The original fixed assets schedule of the Commission was understated, depreciation expense was understated, and equipment items purchased with grant funds were not documented in the fixed asset records as required and were corrected as a result of the audit.

Recommendation: The Commission should implement procedures to ensure all purchases, regardless of the account or fund the transactions are recorded, are reviewed for possible capitalization.

Views of responsible officials and planned corrective actions: The Commission understands the significance of properly recording the purchases of property and equipment with grant funds. The Commission plans to implement a procedure to review all cash disbursements over \$5,000 on a recurring basis to ensure no items that should be capitalized are omitted.

Prior Year Findings and Responses

Reference # and title: 2009-1 Budget

Condition: The final 2009 budget for the Riverboat Fund was not adopted until February 2009.

Recommendation: The Commission should work to resolve budgeting issues more timely to ensure compliance with state laws concerning the budget.

Corrective action taken: The Commission adopted its entire 2010 budget by the legally required deadline and will ensure that future budgets are adopted by the required date.

Section III – Federal Award Findings and Responses

Current Year Findings and Responses

Reference # and title: 2010-1 Fixed Assets

This finding is explained in Section II.

Reference # and title: 2010-2 Financial Reporting

Criteria or specific requirement: Per "CFMS Intergovernmental Agreement No. 685625", grant agreement between the Commission and the Louisiana Department of Environmental Quality, the Commission was required to provide a statement within 30 days of execution of the contract indicating whether they received greater than 80% and \$25M of annual gross revenue from Federal contracts, loans, grants and cooperative agreements. Additionally, the grant agreement required the Commission to submit quarterly reports by December 15, 2010, March 15, 2010, and June 15, 2010.

Condition: The required statement was not prepared or submitted. In addition, the December 15, 2010 quarterly report was not filed and the other two were submitted after the deadlines for submission.

Cause: Management failed to properly review the contract and ensure all reporting requirements agreed to within the contract were met.

Effect: Failure to submit required reports on a timely basis is a violation of the terms and conditions of the grant. Also, the Louisiana Department of Environmental Quality was not provided the information requested in a timely manner as agreed upon within the contract.

Recommendation: The Commission should closely monitor the reporting deadlines and ensure all required reports are prepared and submitted on a timely basis.

Views of responsible officials and planned corrective actions: The Commission understands the significance of filing the required reports on a timely basis. The Commission plans to meet as a department to implement additional policies and/or procedures to ensure proper compliance of reporting requirements is appropriately monitored.

Reference # and title: 2010-3 Financial Reporting

Criteria or specific requirement: Per "CFMS Intergovernmental Agreement No. 685625", grant agreement between the Commission and the Louisiana Department of Environmental Quality, the Commission was required to submit the EPA Subcontractor Performance Form to the Disadvantaged Business Enterprise Program.

Condition: One of the invoice amounts reported was inaccurate.

Cause: Management failed to properly review the reporting submissions for accuracy before submission.

Effect: Failure to submit required reports accurately is a violation of the terms and conditions of the grant. The Disadvantaged Business Enterprise Program was provided inaccurate data.

Recommendation: The Commission should implement proper review procedures or other policies relating to the review of reporting requirements for accuracy before submission.

Views of responsible officials and planned corrective actions: The Commission understands the significance of filing the required reports accurately. The Commission plans to meet as a department to implement additional policies and/or procedures to ensure proper compliance of reporting requirements is appropriately monitored.

Reference # and title: 2010-4 Financial Reporting

Criteria or specific requirement: According to the Department of Health and Human Service's grant requirements under 2 CFR Part 215.52 Financial Reporting, the SF-269 should be submitted no later than 30 days after the end of each specified reporting period for quarterly and semi-annual reports, and 90 calendar days for annual and final reports.

The Commission subgrants Head Start operational responsibilities to the Caddo Community Action Agency, but the Commission retains the legal and fiscal responsibility for the grant. Therefore, if a finding occurs on the subrecipient level, it must be reported on grantor's level, as well.

Condition: The SF-269 for the ARRA Head Start grant's reporting period 01/01/2010 – 06/30/2010 was not filed timely. The report due date was 07/31/2010. The report was completed by the subrecipient, the Caddo Community Action Agency, Inc., and filed on September 7, 2010. This is a repeat finding. See finding 2009-2.

Cause: The Caddo Communication Action Agency (CCAA) did not receive adequate communication that the SF-269 had to be submitted 30 days after the end of the reporting period for the Head Start Grant monies received through the American Recovery and Reinvestment Act (ARRA).

Effect: Failure to submit financial and programmatic reports on a timely basis is a violation of the terms and conditions of the grant.

Recommendation: The Commission should closely monitor the reporting deadlines and obtain copies of all submitted reports to ensure that the subrecipient files the reports on a timely basis.

Views of responsible officials and planned corrective actions: The Commission understands the significance of filing the required reports on a timely basis. Both the Commission and CCAA

will include the reporting deadline on its schedule of required deadlines to ensure that the SF-269 is filed in a timely manner.

Prior Year Findings and Responses

Reference # and title: 2009-2 Financial Reporting

Condition: The Caddo Parish Commission was notified that the SF-269 for the ARRA Head Start grant's reporting period 07/01/2009 – 12/31/2009 was delinquent. The report due date was 01/31/2010. The report was completed by the subrecipient, the Caddo Community Action Agency, Inc., and filed on March 24, 2010.

Recommendation: The Commission should closely monitor the reporting deadlines and obtain copies of all submitted reports to ensure that the subrecipient files the reports on a timely basis.

Views of responsible officials and corrective actions: The Commission and CCAA took steps to attempt to ensure the report would be filed timely; however, one of the reports was not filed timely current year. This is a repeat finding. See current year finding 2010-4.

Management Letter

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) for the year ended December 31, 2010, we considered the Commission's internal control to plan our auditing procedures for the purposes of expressing our opinions on the financial statements and not to provide assurance on the internal control.

During our audit, we noted resolution of certain matters involving the internal control and other operational matters that were presented for your consideration in the prior year audit. This letter does not affect our report dated June 29, 2011, on the financial statements of the Commission. The comments, our observations, and the corrective actions taken are summarized as follows:

Schedule of Expenditures of Federal Awards

Year of Origination – December 31, 2010

Condition:

The Schedule of Expenditures of Federal Awards was prepared by management; however, there were several items that were reported incorrectly: a) One grant was inadvertently left off of the schedule; b) there were a couple of CFDA numbers that needed to be corrected or updated; c) the Head Start grant funding was combined instead of separately reported to show the ARRA funding.

Recommendation:

Necessary steps should be taken to ensure that the Schedule of Expenditures of Federal Awards is correct. Someone other than the preparer should review the schedule for errors.

Views of responsible officials and corrective actions:

The Schedule of Expenditures of Federal Awards (SEFA) was prepared by the Director of Finance and reviewed by the Grant Coordinator for accuracy. The grant that was omitted from the original report is the Local Community Development Block Grant (LCDBG) that is awarded every two years. So there are some years when the grant would not appear on the schedule. Also, for the 2009/2010 LCDBG grant, some of the expenditures were paid by Sewer District #8. When the schedule was originally prepared, it was thought that the project related to this grant was complete and any remaining expenditures were paid by Sewer District #8. Upon review of the detailed expenditures, we determined that the 2010 expenditures were paid by grant funds and should be included on the SEFA. Also, the CFDA number changed for this grant. Once it was determined the grant needed to be on the schedule, the grant was included along with the correct CFDA number.

When the Caddo Parish Commission receives the Head Start funds they are not divided between regular Head Start and ARRA Head Start. In order to determine the ARRA Funds, we had to contact the Caddo Community Action Agency (CCAA) and that information was not provided in a timely manner. Once we received the information, the SEFA was updated.

To ensure that the SEFA is accurate and includes all applicable grants the report will be prepared by the Grant Coordinator who should be aware of grants received by the Caddo Parish Commission and the SEFA will be reviewed by both the Director and Assistant Director of Finance/HR

This report is intended solely for the information and use of the Members of the Commission, management, others within the Commission, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

ROBERTS, CHERRY AND COMPANY

ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants
Shreveport, Louisiana
June 29, 2011