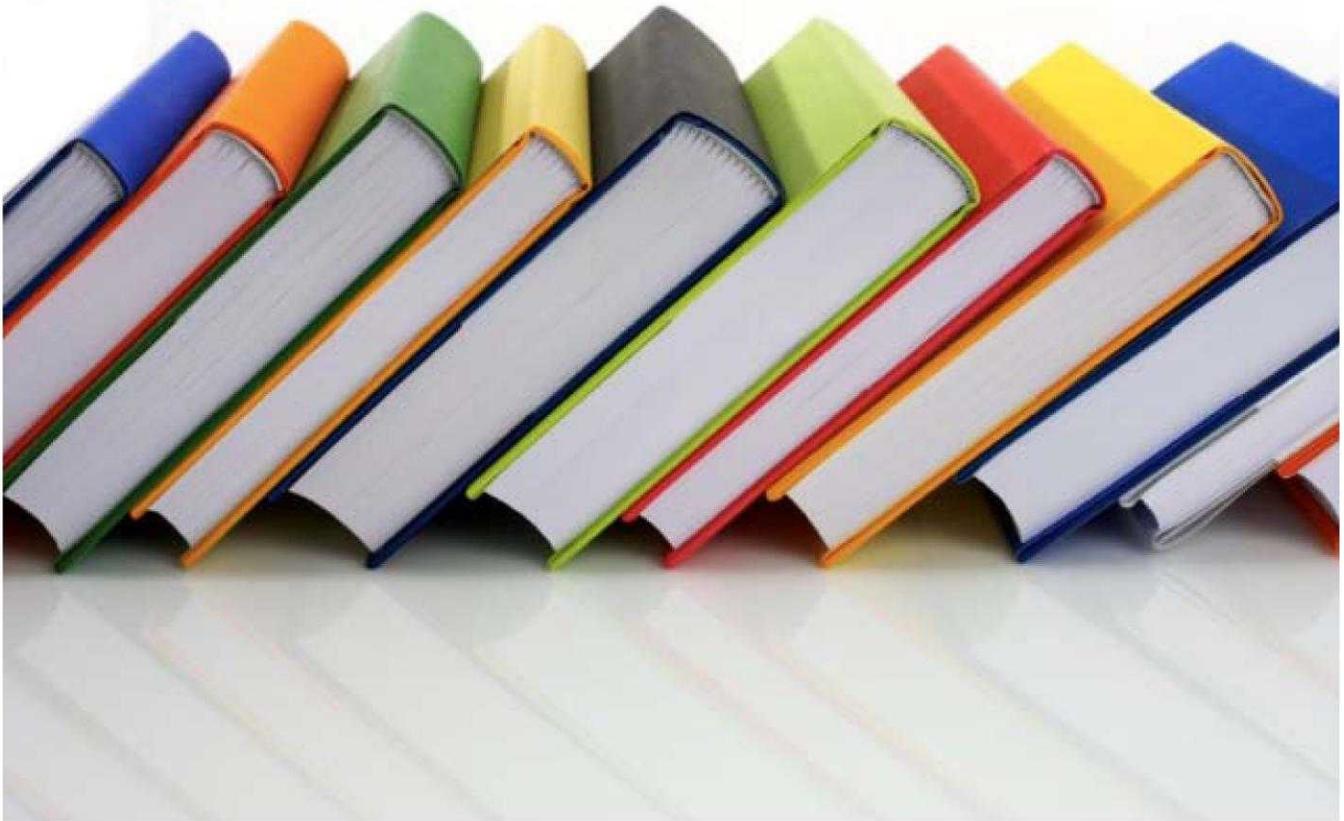


Claiborne Parish School Board

Homer, Louisiana



Comprehensive Annual Financial Report

As of and for the year ended June 30, 2017

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

William H. Maddox
President

Mr. William Kennedy, Jr.
Superintendent

Prepared by the Business Department

Terri Fedrick
Business Manager

**Claiborne Parish School Board
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(Concluded)

INTRODUCTORY SECTION

CLAIBORNE PARISH SCHOOL BOARD

Post Office Box 600
415 East Main
Homer, Louisiana 71040-0600
Phone: (318) 927-3502 Fax: (318) 927-9184
www.claibornepsb.org

March 30, 2018

Mr. William Maddox, President,
Members of the Claiborne Parish School Board
And Citizens of Claiborne Parish
Homer, Louisiana

State law requires the School Board to publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2017.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Claiborne Parish School Board's financial statements. Because the costs of internal controls should not outweigh their benefits, the Claiborne Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Allen, Green & Williamson, LLP, a firm of licensed certified public accountants, have issued an unmodified (clean) opinion on the School Board's financial statements for the year ended June 30, 2017. The independent auditor's report is presented as the first component in the financial section of this report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The School Board's MD&A can be found immediately following the report of the independent auditor in the financial section of this report.

Profile of the School Board

The School Board is authorized by LSA-R.S. 17:81 to establish policies and procedures for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent, and elects its own governing body who is accountable for the financial activities of the Claiborne Parish School Board. Therefore, it is considered a primary government under the provision of Governmental Accounting Standards Board Statement No. 14. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the Claiborne Parish School Board are included in this annual report.

The Claiborne Parish School Board serves approximately 1,725 students as of October 1, 2016, employs over 263 full time employees, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education, and alternative education programs, in addition to auxiliary services such as student transportation and food service. These services are provided through the Central Office and its 6 school sites housed throughout the parish. To learn more about the Claiborne Parish School Board, visit our web site at www.claibornepsb.org.

Age of School Buildings

The Claiborne Parish School Board has several buildings and non-instructional buildings that were constructed or purchased with Capital Project Funds. The method of financing for these capital expenditures occurred by (a) borrowing monies after tax propositions were approved by the public, or (b) by saving money over a period of years. Therefore, the decision to add a public facility or make extensive repairs is based on the understanding of needs of the students, teachers, parents, and taxpayers of the community. See Table 17 of the Statistical Section included in this report for additional details regarding the age of school buildings.

Local Economy

Claiborne Parish is located in the north-central region of the state of Louisiana with the county seat being Homer, Louisiana. It has a land area of 759 square miles which is situated between the two largest metropolitan cities in North Louisiana: the City of Shreveport approximately 51 miles to the west and the City of Monroe approximately 69 miles to the east. Claiborne Parish is also within the same proximity to Dallas, Texas; Little Rock, Arkansas; and Jackson, Mississippi. The economy in Claiborne Parish is firmly rooted in oil and gas industry, farming, cattle, and timber. With a population of 16,132 the citizens in Claiborne Parish enjoy all the benefits offered by life in a smaller, family-oriented community, without big-city hassles. If a need does arise, however, proximity to metropolitan areas allows area citizens big city convenience at a moment’s notice without sacrificing the safety and security of a non-urban lifestyle. These are the qualities that continue to spur the prosperous economic growth in Claiborne Parish.

Long Term Financial Planning and Major Initiatives

Effort in State Funding. The School Board ranks 32nd in local funding for education per pupil amount. This is according to Table 7 – Local Revenue of the state MFP for fiscal year 2016-2017. The following is a chart which shows the changes in local revenues over the past three years and the local revenue per pupil compared to the state average. Claiborne’s local revenue per pupil is consistently higher than the overall state’s average of local revenues.

<u>Fiscal Year</u>	<u>Total Pupils Served</u>	<u>Total Local Tax Revenues</u>	<u>Claiborne Parish Local Revenue Per Pupil</u>
2014-2015	1,768	\$7,093,444	\$4,012
2015-2016	1,724	6,575,521	3,814
2016-2017	1,725	6,662,915	3,863

School Board Strives to Meet Required Percent of Instruction. The MFP requires each school system in Louisiana to spend a minimum of 70% of total actual expenditures in the area of instruction. Claiborne Parish continues to strive to meet this requirement as in years past, as well as exceed the state’s average expenditures for instruction. During the budget process, expenditures in the General Fund are analyzed to determine if any non-instructional expense could legally and financially be accounted for in other funds.

Average Teacher Salary. The average teacher salary at the Claiborne Parish School Board in 2016-2017 is \$46,092. The salary is partly the result of a greater number of certified employees, local sales tax checks and the attraction of more teachers with experience and graduate degrees to Claiborne Parish.

Budget Process

We normally start the process for building a budget for the coming year in March or April. Since the numbers from the Budget Revision process are still fresh in our minds we launch into the Budget for the coming year. We basically use the Revisions as actual for the new budget.

First thing we do is make a determination as to (1) projected student enrollment, (2) employer rates for retirement programs and impact on budget, (3) employer premiums for hospitalization programs, and (4) staffing level based on student enrollments (as of February 1 student count) and pupil teacher ratios.

Since the budget is 89%, more or less, salary and related benefits, we enter the salaries and benefits for the coming year. If we have to reduce personnel, the reductions are applied to the budget. We then look into non salary related areas of the budget and make adjustments based upon input from other departments of needs for textbooks, supplies, travel, etc.

Once we have these completed, the budget is done and we prepare to present it to the Board.

Relevant Financial Policies

The Claiborne Parish School Board was created by LRS 17:51 to provide public education for the children of Claiborne Parish. The ten member Board establish policies and regulations for its own government consistent with the laws of the State of Louisiana and regulations of the Louisiana Board of Elementary and Secondary Education.

The School Board is legally separate and fiscally independent. They include all funds and activities in their financial reports that are within the oversight and responsibility of the Board.

All accounts of the School Board are organized and operated on a fund basis. Each fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Acknowledgments

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public. We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed to the publication of this report.

Respectfully submitted,



Mr. William Kennedy, Jr.
Superintendent

Respectfully submitted,



Ms. Terri Fedrick
Business Manager

Claiborne Parish School Board

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Claiborne Parish School Board
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016



Executive Director/CEO

Claiborne Parish School Board

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**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

Claiborne Parish School Board

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona'.

Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

John D. Musso, CAE
Executive Director

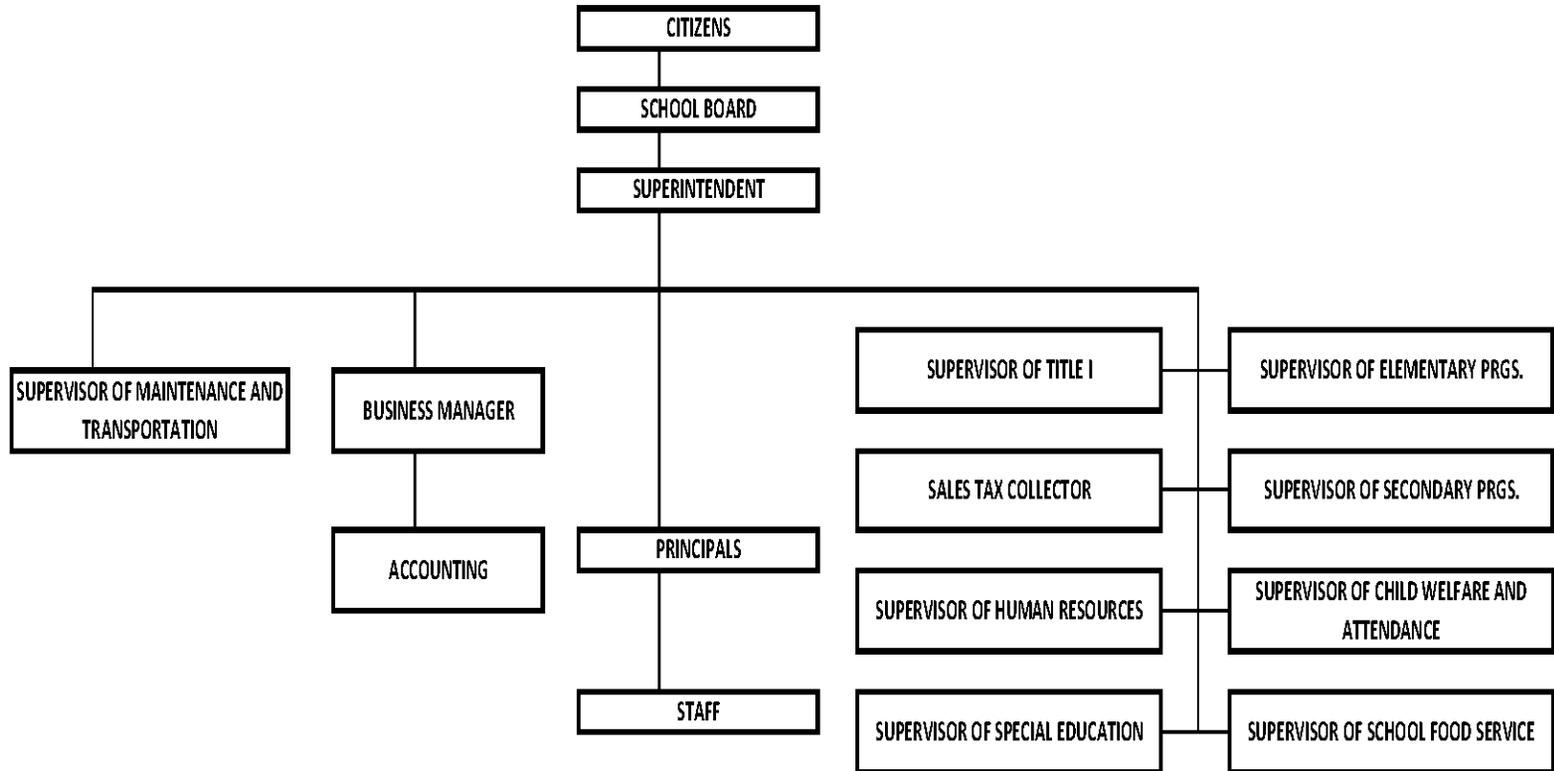
Claiborne Parish School Board

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Claiborne Parish School Board

ORGANIZATIONAL CHART

June 30, 2017



**Claiborne Parish School Board
June 30, 2017**

Elected Officials

Mr. William H. Maddox	Dist. 2	President
Mr. Chris Chandler	Dist. 9	
Ms. Yolanda Coleman	Dist. 4	
Mr. Thomas E. Davidson	Dist. 6	
Mr. B. Stewart Griffin	Dist. 10	
Dr. Robert R. Haynes	Dist. 5	
Ms. Linda Knox	Dist. 3	
Mr. Danny Lee	Dist. 1	
Mrs. Shelley Malsam	Dist. 8	
Mrs. Vera R. Walker Meadors	Dist. 7	Vice President

**Claiborne Parish School Board
June 30, 2017**

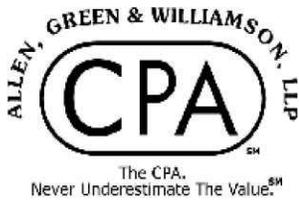
Selected Administrative Officials

Mr. William Kennedy, Jr.	Superintendent
Tammy Jerry	Supervisor of Elementary Education
Brian Biggs	Supervisor of Secondary Education
Terri Fedrick	Business Manager
Sandra Bosby	Supervisor of School Food Service
Janet Holland	Supervisor of Title I
Nelda Beard	Sales Tax Collector
Rhonda Hatfield	Supervisor of Special Education
Joey Guillory	Supervisor of Transportation and Maintenance
Scott Martin	Supervisor of Child Welfare and Attendance

Claiborne Parish School Board

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FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71211-6075

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Monroe, LA 71201

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Amy Tynes, CPA, CFE
Aimee Buchanan, CPA
Nicia Mercer, CPA, CFE
Principal: Cindy Thomason, CPA

Matt Carmichael, CPA
Eddi Hernandez, CPA
Audit Manager: Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT AUDITOR'S REPORT

Board Members
Claiborne Parish School Board
Homer, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefit Plan, Schedule of Employer's Proportionate Share of the Net Pension Liability, Schedule of Employer's Contributions to Pension Plans, the notes to the required supplementary information and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, and the other information, such as the introductory and statistical sections and other schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information such as the introductory and statistical sections and other schedules, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated March 30, 2018 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 30, 2018

REQUIRED SUPPLEMENTARY INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Our discussion and analysis of Claiborne Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2017. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis. Amounts are presented in thousands unless otherwise noted.

FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

The net position of all governmental activities increased \$154 mainly due to an increase in revenue for ad valorem taxes and for MFP.

ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the General Fund and Maintenance Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents as well as other governmental entities.

**Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017**

Financial Section

Required Supplementary Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplementary Information

Schedule of Funding Progress for Other Post Employment Benefit Plan
Schedule of Employer's Proportionate Share of the Net Pension Liability
Schedule of Employer's Contributions to Pension Plans
Notes to Required Supplementary Information for Pension Plans
Budgetary Information for Major Funds

Supplementary Information

Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members
Schedule Of Compensation, Benefits And Other Payments To Agency Head
(Superintendent)

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Reporting the School Board as a Whole

The Statement of Net Position and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities and deferred outflows/inflows of resources, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's net position - the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds and sales tax. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE The School Board's net position was \$2,467 at June 30, 2017. Of this amount \$(18,713) was unrestricted. Restricted net position are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net position for day-to-day operations. Our analysis below focuses on the net position, (Table 1) and the change in net position (Table 2) of the School Board's governmental activities.

Table 1
Net Position
June 30,
(in thousands)

	<u>Governmental Activities</u>		
	<u>2017</u>	<u>2016</u>	<u>Variance</u>
Other assets	\$ 19,611	\$ 18,295	\$ 1,316
Capital assets	17,579	18,327	(748)
Total assets	<u>37,190</u>	<u>36,622</u>	<u>568</u>
Deferred outflows of resources	<u>5,309</u>	<u>2,979</u>	<u>2,330</u>
Other liabilities	2,210	2,064	146
Long-term liabilities	35,569	32,183	3,386
Total liabilities	<u>37,779</u>	<u>34,247</u>	<u>3,532</u>
Deferred inflows of resources	<u>2,253</u>	<u>3,041</u>	<u>(788)</u>
Net position			
Net investment in capital assets	14,729	14,347	382
Restricted	6,451	5,431	1,020
Unrestricted	<u>(18,713)</u>	<u>(17,465)</u>	<u>(1,248)</u>
Total net position	<u>\$ 2,467</u>	<u>\$ 2,313</u>	<u>\$ 154</u>

The \$(18,713) in unrestricted net position of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities such as other post-employment benefits (OPEB), net pension liability and compensated absences, there would be \$(18,713) left.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 below, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

Table 2
Changes in Net Position
For the Year Ended June 30,
(in thousands)

	<u>Governmental Activities</u>		
	2017	2016	Variance
Net Position - beginning	\$ 2,313	\$ (97)	\$ 2,410
Revenues:			
Program revenues			
Charges for services	104	100	4
Operating grants and contributions	3,327	3,484	(157)
General Revenues			
Ad valorem taxes	4,114	3,859	255
Sales taxes	2,549	2,716	(167)
State equalization	11,049	10,834	215
Other general revenues	503	474	29
Total revenues	<u>21,646</u>	<u>21,467</u>	<u>179</u>
Functions/Program Expenses:			
Instruction			
Regular programs	7,894	6,373	1,521
Special programs	1,941	1,815	126
Other instructional programs	1,456	1,419	37
Support services			
Student services	1,391	1,116	275
Instructional staff support	1,399	1,313	86
General administration	795	717	78
School administration	1,414	1,176	238
Business services	193	238	(45)
Plant services	1,769	1,733	36
Student transportation services	1,534	1,444	90
Central services	8	6	2
Food Services	1,585	1,561	24
Community service programs	13	14	(1)
Interest on long-term debt	100	132	(32)
Total expenses	<u>21,492</u>	<u>19,057</u>	<u>2,435</u>
Increase (decrease) in net position	<u>154</u>	<u>2,410</u>	<u>(2,256)</u>
Net Position - ending	<u>\$ 2,467</u>	<u>\$ 2,313</u>	<u>\$ 154</u>

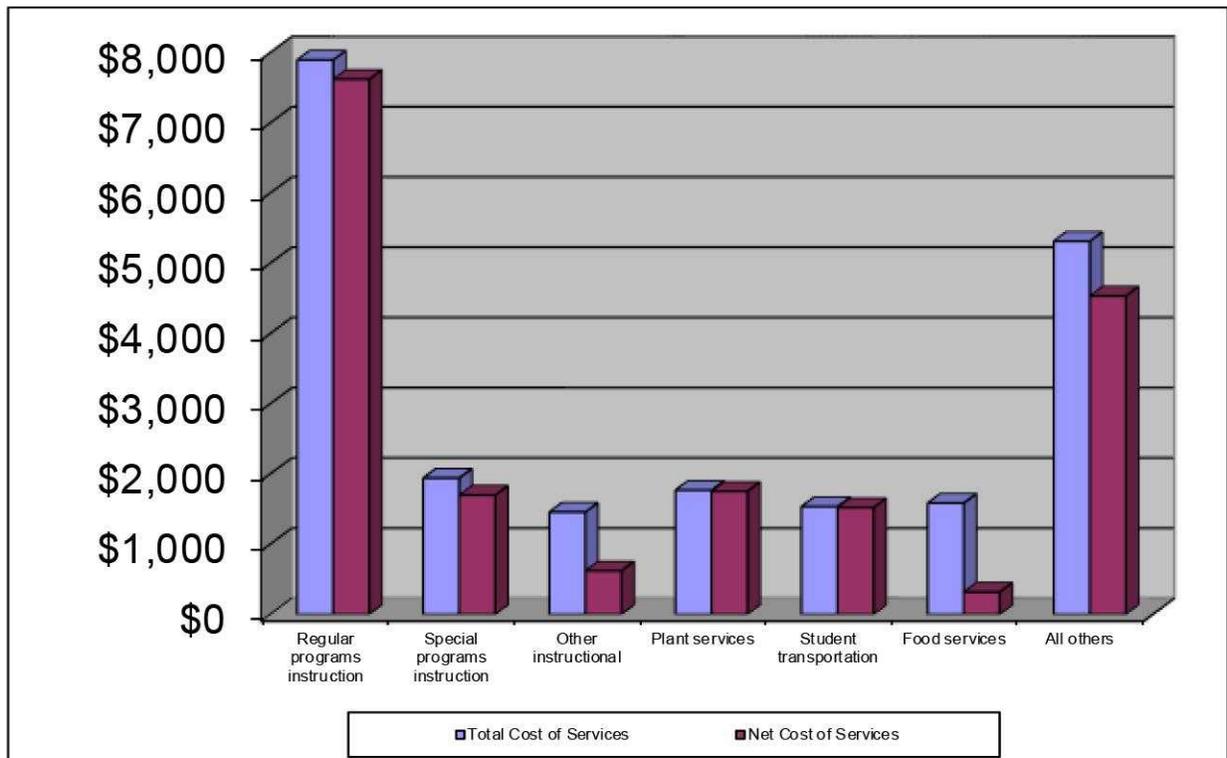
Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$21,492. The amount that taxpayers ultimately financed for these activities through School Board taxes was \$6,663 because some of the cost was paid by those who benefited from the program \$104 or by other governments and organizations who subsidized certain programs with grants and contributions \$3,327. The remaining \$11,398 was paid by MFP funds and other revenues which are mainly interest earnings and other miscellaneous revenue.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

In the table below we have presented the cost of each of the School Board's six largest functions - Regular programs, Special programs, Other instructional, Plant services, Student transportation and Food services, as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Total Cost of Services
Versus
Net Cost of Services

	<u>Year Ended June 30, 2017</u>		<u>Year Ended June 30, 2016</u>	
	<u>Governmental Activities</u>		<u>Governmental Activities</u>	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Regular programs instruction	\$ 7,894	\$ 7,619	\$ 6,373	\$ 6,148
Special programs instruction	1,941	1,699	1,815	1,582
Other instructional	1,456	620	1,419	417
Plant services	1,769	1,752	1,733	1,715
Student transportation	1,534	1,520	1,444	1,430
Food services	1,585	318	1,561	376
All others	5,313	4,533	4,712	3,805
Totals	<u>\$ 21,492</u>	<u>\$ 18,061</u>	<u>\$ 19,057</u>	<u>\$ 15,473</u>



Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

For reporting purposes, the General Fund column of the fund financials includes the following individual funds of the School Board: Contingency Fund, Sales Tax Collections Fund, 1996 Sales Tax Fund, Medicaid Fund, Payroll Fund and the 1978 Sales Tax Fund.

The fund balance of the General Fund increased \$586 and is due mainly to an increase in collections in ad valorem taxes and also, an increase in the amount of MFP for the 2016-2017 fiscal year. Over all expenditures for 2016-2017 were also less than prior year expenditure amounts.

The Maintenance Funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. This fund balance increased \$524 during the year mainly due to an increase in the collections of ad valorem taxes for 2016-2017.

The fund balances for Non-major Governmental Funds increased \$48 during 2017. The funds which are included are state and federal special revenue funds, a capital projects fund, and debt service funds. The increase was mainly due to an increase in the School Lunch fund revenue from federal revenues due largely to the implementation of the CEP program by the school board.

General Fund Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results for the General Fund and major special revenue funds with legally adopted budgets is provided in the required supplemental information section of this report as Exhibits 3-1 through 3-2.)

The General Fund's actual revenue was \$56 more than budgeted revenue amounts. This was mainly due to other revenues, such as refunds, received after year-end. Total actual expenditures for the General Fund were \$80 less than budgeted mainly due to close monitoring by the School Board of actual expenditures made for the 2016-2017 fiscal year.

The general fund budget was amended during the year. The significant change that was made to the budget was mainly due to an unexpected increase in the collections of ad valorem taxes. Also, expenditures were increased mainly due to the purchase of a school bus during the year which was not originally budgeted.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2017, the School Board had \$17,579 invested in a broad range of capital assets, including land, construction in progress, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$748 or 4.1% from last year.

Claiborne Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Capital Assets at June 30,
(in thousands)

	<u>Governmental Activities</u>		
	<u>2017</u>	<u>2016</u>	<u>Variance</u>
Land	\$ 484	\$ 484	\$ -
Construction in progress	2	-	2
Buildings	16,678	17,353	(675)
Furniture and equipment	415	490	(75)
Totals	<u>\$ 17,579</u>	<u>\$ 18,327</u>	<u>\$ (748)</u>

This year's additions to equipment included a bus and a cafeteria freezer. Additions to construction in progress included costs for the Summerfield Sewer Project.

Debt Administration At June 30, 2017, the School Board had \$2,850 outstanding versus \$3,980 in 2016 which is a decrease of 28.4%. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property. At June 30, 2017, the School Board's outstanding debt consisted of:

	<u>Long Term Obligations at June 30,</u>	
	<u>2017</u>	<u>2016</u>
General obligation bonds	<u>\$ 2,850</u>	<u>\$ 3,980</u>
Total	<u>\$ 2,850</u>	<u>\$ 3,980</u>

Additional information on capital assets and long-term debt can be found in Note 6 and Note 12, respectively, of the notes to financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The following are currently known economic factors to be considered for the 2017-2018 fiscal year:

1. Monitoring of the employer costs for retirement and health insurance for employees.
2. MFP must continue to be monitored closely along with the student count.
3. Other major revenues such as property tax and sales tax must be closely monitored.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Terri Fedrick, Business Manager, at Claiborne Parish School Board, 415 East Main Street, P. O. Box 600, Homer, Louisiana 71040, telephone number (318) 927-3502.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CLAIBORNE PARISH SCHOOL BOARD

STATEMENT OF NET POSITION
June 30, 2017

	Statement A
	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 18,479,859
Investments	100,000
Receivables	885,401
Inventory	22,329
Prepaid items	123,490
Capital assets:	
Land and construction in progress	486,081
Capital assets, net of depreciation	<u>17,092,693</u>
TOTAL ASSETS	<u>37,189,853</u>
DEFERRED OUTFLOWS	
Deferred outflows related to pensions	<u>5,309,579</u>
LIABILITIES	
Accounts, salaries and other payables	2,175,716
Unearned revenue	8,571
Interest payable on long-term debt	25,363
Long-term liabilities	
Due within one year	1,093,550
Due in more than one year	<u>34,475,799</u>
TOTAL LIABILITIES	<u>37,778,999</u>
DEFERRED INFLOWS	
Deferred inflows related to pensions	<u>2,253,080</u>
NET POSITION	
Net investment in capital assets	14,728,774
Restricted for:	
Worker's compensation	100,000
Salaries and benefits	858,392
Maintenance	4,626,548
School Food Service Program	188,237
Debt Service	678,281
Unrestricted	<u>(18,712,879)</u>
TOTAL NET POSITION	<u>\$ 2,467,353</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2017

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 7,893,513	\$ -	\$ 274,357	\$ (7,619,156)
Special programs	1,940,849	-	242,218	(1,698,631)
Other instructional programs	1,456,248	-	836,004	(620,244)
Support services:				
Student services	1,390,806	-	160,433	(1,230,373)
Instructional staff support	1,399,059	-	409,196	(989,863)
General administration	795,316	-	143,105	(652,211)
School administration	1,414,217	-	63,679	(1,350,538)
Business services	192,871	-	2,503	(190,368)
Plant services	1,769,032	-	16,921	(1,752,111)
Student transportation services	1,534,581	-	14,575	(1,520,006)
Central services	7,572	-	123	(7,449)
Food services	1,584,878	103,869	1,163,394	(317,615)
Community service programs	12,859	-	210	(12,649)
Interest and bank charges	100,048	-	-	(100,048)
Total Governmental Activities	\$ 21,491,849	\$ 103,869	\$ 3,326,718	\$ (18,061,262)

General revenues:

Taxes:

Ad valorem taxes, levied for general purposes	2,938,569
Ad valorem taxes, levied for debt service programs	1,175,220
Sales taxes, levied for general purposes	2,549,126

Grants and contributions not restricted to specific programs:

Minimum Foundation Program	11,048,829
State revenue sharing	103,616
Other unrestricted state	56,243
Interest and investment earnings	57,838
Miscellaneous	286,071

Total general revenues 18,215,512

Changes in net position 154,250

Net position - beginning 2,313,103

Net position - ending \$ 2,467,353

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

CLAIBORNE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2017

Statement C

	GENERAL	MAINTENANCE FUND	NON-MAJOR GOVERNMENTAL	TOTAL
ASSETS				
Cash and cash equivalents	\$ 12,850,309	\$ 4,673,847	\$ 955,703	\$ 18,479,859
Investments	100,000	-	-	100,000
Receivables	450,756	388	434,257	885,401
Interfund receivables	304,718	-	-	304,718
Inventory	-	-	22,329	22,329
Prepaid items	123,490	-	-	123,490
TOTAL ASSETS	13,829,273	4,674,235	1,412,289	19,915,797
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	1,937,277	47,687	190,752	2,175,716
Interfund payables	-	-	304,718	304,718
Deferred revenue	-	-	8,571	8,571
Total Liabilities	1,937,277	47,687	504,041	2,489,005
Fund Balances:				
Nonspendable	123,490	-	13,758	137,248
Restricted	961,461	4,626,548	891,881	6,479,890
Committed	500,131	-	2,609	502,740
Unassigned	10,306,914	-	-	10,306,914
Total Fund Balances	11,891,996	4,626,548	908,248	17,426,792
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,829,273	\$ 4,674,235	\$ 1,412,289	\$ 19,915,797

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2017**

Statement D

Total fund balances - governmental funds \$ 17,426,792

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 34,710,046	
Accumulated depreciation	<u>(17,131,272)</u>	
		17,578,774

Deferred inflows of resources are not available to pay current period expenditures and therefore are not reported in governmental funds. (2,253,080)

Deferred outflows of resources are not due and payable in the current period and accordingly are not reported in the fund financial statements 5,309,579

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Balances at June 30, 2017 are:

Long-term liabilities		
Bonds payable	(2,850,000)	
Net pension liability	(24,379,606)	
OPEB liability	(7,794,922)	
Compensated absences payable	<u>(544,821)</u>	
		(35,569,349)

Interest on long-term debt is not recognized in governmental funds until it is due and payable (usually semi-annually), however, in the Statement of Net Position that amount of interest which is payable but not yet due is recognized as a current liability. (25,363)

Net position - governmental activities \$ 2,467,353

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2017

Statement E

	GENERAL	MAINTENANCE FUND	NON-MAJOR GOVERNMENTAL	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 1,603,217	\$ 1,335,352	\$ 1,175,220	\$ 4,113,789
Sales and use	2,549,126	-	-	2,549,126
Interest earnings	40,562	14,301	2,975	57,838
Food services	-	-	103,869	103,869
Other	274,826	11,245	-	286,071
State sources:				
Equalization	10,848,829	-	200,000	11,048,829
Other	297,463	47,441	3,705	348,609
Federal sources	27,252	-	3,110,716	3,137,968
Total Revenues	15,641,275	1,408,339	4,596,485	21,646,099
EXPENDITURES				
Current:				
Instruction:				
Regular programs	6,580,981	300	178,490	6,759,771
Special programs	1,564,512	-	220,254	1,784,766
Other instructional programs	518,590	-	827,683	1,346,273
Support services:				
Student services	1,123,552	-	143,064	1,266,616
Instructional staff support	902,201	-	395,381	1,297,582
General administration	532,232	45,338	179,118	756,688
School administration	1,239,169	12,391	44,840	1,296,400
Business services	180,488	-	-	180,488
Plant services	1,153,476	537,514	-	1,690,990
Student transportation services	956,465	303,037	2,251	1,261,753
Central services	7,572	-	-	7,572
Food services	132,384	-	1,363,170	1,495,554
Community service programs	12,859	-	-	12,859
Capital outlay	79,771	1,600	7,900	89,271
Debt service:				
Principal retirement	-	-	1,130,000	1,130,000
Interest and bank charges	-	-	110,684	110,684
Total Expenditures	14,984,252	900,180	4,602,835	20,487,267
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 657,023	\$ 508,159	\$ (6,350)	\$ 1,158,832

(Continued)

CLAIBORNE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

Statement E

	<u>GENERAL</u>	<u>MAINTENANCE FUND</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ 16,099	\$ 54,608	\$ 70,707
Transfers out	(70,707)	-	-	(70,707)
Total Other Financing Sources (Uses)	(70,707)	16,099	54,608	-
Net Change in Fund Balances	586,316	524,258	48,258	1,158,832
FUND BALANCES- BEGINNING	11,305,680	4,102,290	859,990	16,267,960
FUND BALANCES - ENDING	<u>\$ 11,891,996</u>	<u>\$ 4,626,548</u>	<u>\$ 908,248</u>	<u>\$ 17,426,792</u>

(Concluded)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2017**

Statement F

Total net change in fund balances - governmental funds \$ 1,158,832

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Depreciation expense	\$ (837,050)	
Capital outlays	<u>89,271</u>	(747,779)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. 1,130,000

The recognition of pension expense in the Statement of Activities is based on projected benefit payments discounted to actuarial present value and attributed to periods of employee service. Pension expenditures in the fund financial statements are the amounts actually paid. (178,594)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$360,157) was less than the amounts used (\$418,550) by \$58,393. 58,393

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds

Decrease in interest payable	10,636	
Increase in OPEB liabilities	<u>(1,277,238)</u>	

Change in net position of governmental activities \$ 154,250

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CLAIBORNE PARISH SCHOOL BOARD
FIDUCIARY FUND
Statement of Fiduciary Assets and Liability
June 30, 2017

	Statement G
	AGENCY FUND
ASSETS	
Cash and cash equivalents	\$ 478,804
Accounts receivable	648,312
Cash, restricted - paid under protest	76,403
Total assets	1,203,519
LIABILITIES	
Deposits due others	1,127,116
Taxes paid under protest, payable with restricted assets	76,403
Total liabilities	\$ 1,203,519

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

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Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Claiborne Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Claiborne Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Claiborne Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected for four years.

The School Board operates six schools within the parish with a total enrollment of 1,725 pupils for the year ended June 30, 2017. In conjunction with the regular educational programs, some of these schools offer special education and/or vocational education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statements No. 14 and 39 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, activities, et cetera, that are within the oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the School Board.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General - The general operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

Maintenance Fund - The maintenance fund accounts for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

Fiduciary Funds - account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

School Activities Agency Fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Agency Fund - accounts for monies collected on behalf of other taxing authorities in Claiborne Parish.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions".

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

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With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements which include state equalization and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange takes place and the resources are available.

Interest income on time deposits and investments is recorded when the interest becomes measurable and available to finance expenditures of the fiscal period.

Expenditures Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees are paid over twelve months and accrued at June 30.

Principal and interest on long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school food service fund which is expensed as consumed.

Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or other types, such as sale of capital assets, debt extinguishments, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less they are classified as cash equivalents and are stated at cost.

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E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

H. INVENTORY AND PREPAID ITEMS Inventory items are expensed as purchased except for inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory is accounted for on the consumption method. Inventory items are valued at cost (first in - first out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect cost applicable to future accounting periods and are reported as prepaid items using the purchases method.

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I. CAPITAL ASSETS Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value. The capitalization threshold is \$5,000 for all capital assets other than intangibles. The threshold for intangibles is \$250,000. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight line depreciation is used based on the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	20-40 years
Furniture and fixtures	5-10 years
Vehicles	5-15 years
Equipment	5-20 years
Intangibles	5-20 years

J. UNEARNED REVENUES Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

K. COMPENSATED ABSENCES All full-time employees earn vacation leave each year, ranging from 2 days to 15 days depending on position and years of experience. Vacation leave cannot be accumulated. Upon separation of employment, all unused vacation leave is forfeited.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.

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B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave. The minimum experience is 15 years.

L. **NET PENSION LIABILITY** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

M. **OTHER POST EMPLOYMENT BENEFITS** Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45)*.

Plan Description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

N. **RESTRICTED NET POSITION** For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Of the \$6,451,458 reported as restricted the Statement of Net Position, \$5,484,940 is restricted through enabling legislation.

O. **DEFERRED OUTFLOWS/INFLOWS OF RESOURCES** In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does have deferred outflows related to the net pension liability. Refer to Note 7 for additional information.

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In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does have deferred inflows related to the net pension liability. Refer to Note 7 for additional information.

P. FUND EQUITY OF FUND FINANCIAL STATEMENTS:

GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoption of resolution prior to the end of the fiscal year commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

Unassigned: Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amount restricted, committed, or assigned for those purposes.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts to have been spent when an expenditure has been incurred for purposes for which both restricted and unrestricted fund balance is available.

Q. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

R. SALES TAX On January 21, 1978 the voters of Claiborne Parish approved the assessment of a one percent sales tax. The net revenues from the tax, which may be used for any school purpose, are used to supplement salaries and related benefits of school board employees. The tax is collected by the School Board and has no expiration date.

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Claiborne Parish voters, on September 21, 1996 approved the assessment of a one percent sales tax, to be effective January 1, 1997. Net revenues from the tax are dedicated fifty percent to provide a source of funding for salaries and benefits for the employees of the school board and fifty percent for the general fund. The tax is collected by the School Board and expires in 2022.

S. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

T. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

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NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY The following individual accounts and fund had actual expenditures over budgeted expenditures for the year ended June 30, 2017:

Fund	Budget	Actual	Unfavorable Variance
School Food Service	\$ 1,369,579	\$ 1,371,070	\$ (1,491)

The variance is due to an adjusting entry made after year-end.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Claiborne Parish’s boundaries. Property taxes are levied by the School Board on property values assessed By the Claiborne Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Claiborne Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	August 11, 2016
Levy date	April 1, 2016
Tax bills mailed	November 12, 2016
Due date	December 31, 2016
Lien date	January 1, 2017
Tax sale date – 2016 delinquent property	May 17, 2017

Assessed values are established by the Claiborne Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10%	land	15%	industrial improvements
15%	machinery	15%	commercial improvements
10%	residential improvements	25%	public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the tax roll of January 1, 2016. Total assessed value was \$157,107,804 in calendar year 2016. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer’s primary residence from parish property taxes. This homestead exemption was \$19,302,927 of the assessed value in calendar year 2016.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue maintenance fund and sinking fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish

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the enforceable legal claim date. No receivable has been recorded for 2017 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2017 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 2017 taxes is included on the accompanying balance sheet because none is available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable are collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of adjusted maximum and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	Adjusted Maximum <u>Millage</u>	Levied <u>Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	5.29	5.29	Indefinite
Operations and Maintenance	5.15	5.15	2025
Maintenance	5.15	5.15	2025
District Taxes			
District No. 11	3.33	3.33	2026
District No. 13	11.88	11.88	2022
District No. 26	9.25	9.25	2022
Bond and Interest			
District No. 11	Variable	12.50	2026
District No. 13	Variable	17.50	2022

NOTE 4 - DEPOSITS AND INVESTMENTS

At June 30, 2017, the School Board had the following deposits and investments:

Interest Rate Risk: The School Boards' policy does not address interest rate risk.

Credit Rate Risk: The School Board invests in certificates of deposit, which do not have credit ratings. The School Board's policy does not address credit rate risk.

Custodial Credit Risk: At year-end, the School Board's carrying amount of deposits was \$19,135,066 and the bank balance was \$19,309,575. These deposits are reported as follows: Statement A- cash and cash equivalents, \$18,479,859, Statement A- Investments, \$100,000 and Statement G-cash and cash equivalents, \$478,804 and Statement G - Cash, restricted - paid under protest, \$76,403. Of the bank balance, \$500,000 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining bank balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

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As of June 30, 2017, the School Board had a certificate of deposit managed by a financial institution which was classified on Statement A as an investment. The \$100,000 certificate of deposit is entrusted to the Office of Workers' Compensation because the School Board is self-insured.

NOTE 5 - RECEIVABLES The balance of receivables at June 30, 2017, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	General	Maintenance	Non-Major Governmental	Total
Intergovernmental - grants:				
Federal	\$ -	\$ -	\$ 433,858	\$ 433,858
State	14,912	-	-	14,912
Local sources:				
Ad valorem	2,225	388	399	3,012
Sales tax	286,392	-	-	286,392
Other	147,227	-	-	147,227
Total	<u>\$ 450,756</u>	<u>\$ 388</u>	<u>\$ 434,257</u>	<u>\$ 885,401</u>

NOTE 6 - CAPITAL ASSETS Capital asset balances and activity for the year ended June 30, 2017 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Nondepreciable capital assets				
Land	\$ 484,481	\$ -	\$ -	\$ 484,481
Construction in Progress	-	1,600	-	1,600
Total nondepreciable capital assets	<u>484,481</u>	<u>1,600</u>	<u>-</u>	<u>486,081</u>
Depreciable capital assets				
Buildings	29,915,315	-	-	29,915,315
Furniture and equipment	4,220,979	87,671	-	4,308,650
Total depreciable capital assets	<u>34,136,294</u>	<u>87,671</u>	<u>-</u>	<u>34,223,965</u>
Less accumulated depreciation				
Buildings	12,563,270	674,211	-	13,237,481
Furniture and equipment	3,730,952	162,839	-	3,893,791
Total accumulated depreciation	<u>16,294,222</u>	<u>837,050</u>	<u>-</u>	<u>17,131,272</u>
Depreciable capital assets, net	<u>17,842,072</u>	<u>(749,379)</u>	<u>-</u>	<u>17,092,693</u>
Governmental activities				
Capital assets, net	<u>\$18,326,553</u>	<u>\$ (747,779)</u>	<u>\$ -</u>	<u>\$17,578,774</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 613,194
Special programs	847
Vocational educations programs	750
Other instructional programs	597
Instructional staff support	70
School administration	792
Central Services	4,875
Business services	2,158
Plant services	26,136
Student transportation services	180,068
Food services	7,563
Total depreciation expense	\$ 837,050

NOTE 7 - PENSION PLANS

The School Board is a participating employer in two statewide, public employee retirement systems, the Louisiana School Employees' Retirement System (LSERS) and the Teacher's Retirement System of Louisiana (TRSL). Both systems have separate boards of trustees and administer cost-sharing, multiple-employer defined benefit pension plans, including classes of employees with different benefits and contribution rates (sub-plans). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all sub-plans administered by these systems to the State Legislature. Each system issues a public report that includes financial statements and required supplementary information. Copies of these reports for LSERS and TRSL may be obtained at www.lasers.net and www.trsl.org, respectively.

TRSL also administers an optional retirement plan (ORP), which was created by Louisiana Revised Statute 11:921-931 for academic and administrative employees of public institutions of higher education and is considered a defined contribution plan (see Optional Retirement Plan note below). A portion of the employer contributions for ORP plan members is dedicated to the unfunded accrued liability of the TRSL defined benefit plan.

General Information about the Pension Plans

Plan Descriptions/Benefits Provided:

Louisiana School Employees' Retirement System: LSERS administers a plan to provide retirement, disability, and survivor's benefits to non-teacher school employees excluding those classified as lunch workers and their beneficiaries as defined in R.S. 11:1001. The age and years of creditable service (service) required in order for a member to receive retirement benefits are established by R.S. 11:1141-1153 and vary depending on the member's hire date.

A member who joined the system on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62. A member who joined between July 1, 2010 and June 30, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60. A member who joined the system on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60. All members are eligible for retirement with 20 years of creditable service regardless of age with an actuarially reduced benefit.

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For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the 3 highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the system on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who joined the system on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if the member has at least 5 years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the plan provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Teachers' Retirement System of Louisiana: TRSL administers a plan to provide retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in R.S. 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in R.S. 11:761. Statutory changes closed existing, and created new, sub-plans for members hired on or after January 1, 2011 and July 1, 2015.

Most members are eligible to receive retirement benefits 1) at the age of 60 with 5 years of service, 2) at the age of 55 with at least 25 years of service, or 3) at any age with at least 30 years of service. For members joining on or after July 1, 2015, retirement benefits are paid at age 62 with at least 5 years of service credit. Members may retire with an actuarially reduced benefit with 20 years of service credit. Retirement benefits are calculated by applying a percentage ranging from 2% to 3% of final average salary multiplied by years of service. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to January 1, 2011, or highest 60 consecutive months of employment for members employed after that date.

Under R.S. 11:778 and 11:779, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011 and attained at least 5 years of service or if employed on or after January 1, 2011 and attained at least 10 years of service. Members employed prior to January 1, 2011 receive disability benefits equal to 2 1/2% of average compensation multiplied by the years of service, but not more than 50% of average compensation subject to statutory minimums. Members employed on or after January 1, 2011 receive disability benefits equivalent to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in R.S. 11:762. In order for survivor benefits to be paid, the deceased member must have been in state service at the time of death and must have a minimum of five years of service, at least two of which were earned immediately prior to death, or must have had a minimum of twenty years of service regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Survivor benefits are equal to 50% of the benefit to which the member would have been entitled if retired on the date of death using a factor of 2 1/2% regardless of years of service or age, or \$600 per month, whichever is greater. Benefits are payable to an unmarried child until age 21, or age 23 if the child remains a full-time student. The minimum

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service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or a qualified handicapped child.

Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible LSERS or TRSL member can begin participation in the DROP on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Cost of Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, LSERS and TRSL allow for the payment of permanent benefit increases, also known as cost of living adjustments, or COLAs, that are funded through investment earnings when recommended by the board of trustees and approved by the Legislature. These ad hoc COLAs are not considered to be substantively automatic.

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. For those members participating in the TRSL defined contribution ORP, a portion of the employer contributions are used to fund the TRSL defined benefit plans' unfunded accrual liability.

Employer contributions to LSERS for fiscal year 2017 were \$224,436, with active member contributions ranging from 7.5% to 8%, and employer contributions of 27.3%. Employer defined benefit plan contributions to TRSL for fiscal year 2017 were \$2,095,881, with active member contributions ranging from 5% to 8%, and employer contributions of 25.5% to 28.2%. Non-employer contributions to TRSL, which are comprised of ad valorem tax revenue and state revenue sharing totaled \$106,476 for fiscal year 2017, and were recognized as revenue by the School Board.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the School Board reported liabilities of \$2,248,226 and \$22,131,380 under LSERS and TRSL, respectively, for its proportionate share of the Net Pension Liability (NPL). The NPL for LSERS and TRSL was measured as of June 30, 2016, and the total pension liabilities used to calculate the NPL were determined by actuarial valuations as of that date. The School Board's proportions of the NPL were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. As of June 30, 2016, the most recent measurement date, the

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School Board's proportions and the changes in proportion from the prior measurement date were 0.29804%, or an increase of 0.00887% for LSERS and 0.18856% or a decrease of 0.02493% for TRSL.

For the year ended June 30, 2017, the School Board recognized a total pension expense of \$2,498,910, or \$256,758 and \$2,242,152 for LSERS and TRSL, respectively. The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions as components of unrestricted net position from the following sources:

	Deferred Outflows			Deferred Inflows		
	LSERS	TRSL	Total	LSERS	TRSL	Total
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ 61,352	\$ 436,935	\$ 498,287
Changes of assumptions	53,261	-	53,261	59,423	-	59,423
Net difference between projected and actual earnings on pension plan investments	284,813	1,611,113	1,895,926	-	-	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	42,612	997,463	1,040,075	62,681	1,632,689	1,695,370
Employer contributions subsequent to the measurement date	224,436	2,095,881	2,320,317	-	-	-
Total	\$ 605,122	\$ 4,704,457	\$ 5,309,579	\$ 183,456	\$ 2,069,624	\$ 2,253,080

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date will be recognized as a reduction of the LSERS and TRSL NPL in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	LSERS	TRSL	TOTAL
2018	\$ (39,381)	\$ (307,290)	\$ (346,671)
2019	25,935	(307,290)	(281,355)
2020	128,713	552,222	680,935
2021	81,963	601,310	683,273

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Actuarial Assumptions The total pension liabilities for LSERS and TRSL in the June 30, 2016 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurements:

	<u>LSERS</u>	<u>TRSL</u>
Valuation Date	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Expected Remaining Service Lives	3 years	5 years
Investment Rate of Return	7.125%, net of investment expense, including inflation	7.75%, net of investment expense
Inflation Rate	2.625% per annum	2.5% per annum
Projected salary increases	2008 - 2012 experience study ranging from 3.075% to 5.375%	3.5% to 10.0% varies depending on duration of service
Cost-of-living adjustments	Not substantively automatic	Not substantively automatic
Mortality	RP-2000 Sex Distinct Mortality Table	RP-2000 Mortality Table with projection to 2025 using Scale AA
Termination, Disability, Retirement	Projected based on a five year (2008-2012) experience study	Projected based on a five year (2008-2012) experience study

For LSERS the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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For TRSL, the long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The target allocation and best estimates of real rates of return for each major asset class are summarized for each plan in the following table:

	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
TRSL (arithmetic)		
Domestic equity	31.00%	4.50%
International equity	19.00%	5.31%
Domestic fixed income	14.00%	2.45%
International fixed income	7.00%	3.28%
Alternatives	29.00%	11.62%
Total	<u>100.00%</u>	
LSERS (geometric)		
Fixed income	30.00%	1.82%
Equity	51.00%	3.10%
Alternative investments	13.00%	0.79%
Real assets	6.00%	0.36%
Total	<u>100.00%</u>	<u>6.07%</u>
Inflation		<u>2.00%</u>
Expected arithmetic nominal return		<u>8.07%</u>

Discount Rate. The discount rate used to measure the total pension liability was 7.125% for LSERS and 7.75% for TRSL. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For LSERS, the discount rate used in the June 30, 2016 net pension liability valuation was increased from the 7.00% used in the June 30, 2015 valuation to 7.125%. The rate used in the June 30, 2015 valuation assumed 0.25% of investment return would offset administrative expenses. Based on Act 94 of the 2016 Regular Session of the Legislature, beginning with the June 30, 2016, actuarial valuation, the explicit cost of projected noninvestment related administrative expenses will be included in the calculation of the actuarially required contribution for the System. With this change, the valuation of plan liabilities based on a valuation interest rate set for 0.25% below the assumed long-term rate of return is no longer necessary. Instead, for the June 30, 2016, actuarial valuation, the assumed long-term rate of return was reduced from 7.25% to 7.125%, and the valuation interest rate was set equal to the long-term rate of return.

Sensitivity of the proportionate share of the NPL to changes in the discount rate. The following presents the School Board's proportionate share of the NPL for LSERS and TRSL using the current discount rate as well as

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what the School Board’s proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
LSERS	\$ 2,951,295	\$ 2,248,226	\$ 1,645,879
TRSL	27,604,604	22,131,380	17,474,035

Pension plan fiduciary net position. Detailed information about LSERS and TRSL fiduciary net position is available in the separately issued financial reports referenced above.

Payables to the Pension Plan. At June 30, 2017, the School Board had \$40,163 and \$506,121 in payables to LSERS and TRSL, respectively, for the June 2016 employee and employer legally required contributions.

NOTE 8 - OTHER POST EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45).

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also no stand-alone report was prepared. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

The plan is currently financed on a “pay as you go basis”, with the School Board contributing \$1,345,476 for 194 retirees for the year ended June 30, 2017.

Annual Other Post Employment Benefit Cost and Liability - The School Board’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year closed amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2017 is \$2,813,022 as set forth below:

Normal Cost	\$ 827,435
30-year UAL amortization amount	1,985,587
Annual required contribution (ARC)	<u><u>\$ 2,813,022</u></u>

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The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The following table presents the School Board's OPEB Obligation for fiscal year 2017, 2016, and 2015:

	2017	2016	2015
Beginning Net OPEB Obligation, July 1	\$ 6,517,684	\$ 6,203,376	\$ 5,732,807
Annual required contribution	2,813,022	1,858,667	1,858,667
Interest on prior year Net OPEB Obligation	260,707	248,135	229,312
Adjustment to ARC	(451,015)	(406,861)	(375,998)
Annual OPEB Cost	2,622,714	1,699,941	1,711,981
Less: current year retiree premiums	1,345,476	1,385,633	1,241,412
Increase in Net OPEB Obligation	1,277,238	314,308	470,569
Ending Net OPEB Obligation, June 30	<u>\$ 7,794,922</u>	<u>\$ 6,517,684</u>	<u>\$ 6,203,376</u>

Utilizing the pay as you go method, the School Board contributed 51% of the annual post employment benefits cost during 2017, 82% during 2016, and 73% during 2015.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$28,694,015 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2016, was as follows:

Actuarial accrued liability (AAL)	\$ 28,694,015
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 28,694,015</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 9,698,327
UAAL as a percentage of covered payroll	295.87%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2016 Claiborne Parish School Board actuarial valuation, the projected unit credit actuarial cost method and level dollar amortization method was used. The actuarial assumptions included a discount rate of 4% per annum compounded annually. Trend was calculated assuming an implied inflation rate of 2.5% per

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year, and actual premiums. The expected rate on increase in healthcare costs of 5.4% based on Pre-Medicare and 6.2% based on Post-Medicare eligible graduated down to an ultimate annual rate of 4.4% and 4.5%, respectively, in 2090. The Sex Distinct RP 2000 Healthy Mortality Table projected to 2017 using Scale AA was used in making actuarial assumptions in regards to mortality rates.

The remaining amortization period at June 30, 2017 for other post employment benefits (OPEB) was twenty-one years. The level dollar amortization method was used.

NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	General Fund	Maintenance Fund	Non-Major Governmental	Total
Salaries	\$ 1,822,055	\$ -	\$ 187,914	\$ 2,009,969
Accounts	115,222	47,687	2,838	165,747
Total	<u>\$ 1,937,277</u>	<u>\$ 47,687</u>	<u>\$ 190,752</u>	<u>\$ 2,175,716</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2017, employees of the School Board have accumulated and vested \$544,821 of employee leave benefits, including \$7,787 of salary-related benefits. These employee leave benefits are computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	Balance, Beginning	Additions	Reductions	Balance, Ending
Agency funds:				
Sales tax fund	\$ 518,720	\$ 5,957,577	\$ 5,827,985	\$ 648,312
School activities fund	471,319	669,347	661,862	478,804
Total	<u>\$ 990,039</u>	<u>\$ 6,626,924</u>	<u>\$ 6,489,847</u>	<u>\$ 1,127,116</u>

Sales Tax Collections and Distributions:
(Cash Basis)

	%	Total Collections	Collection Fees	Attorney and Audit Fees	Refunds	Total Distribution
School Board 1978	1.000	\$ 1,241,233	\$ -	\$ 7,829	\$ 4,013	\$ 1,229,391
School Board 1996	1.000	1,241,232	-	7,933	4,013	1,229,286
Police Jury	1.000	563,278	14,097	4,902	171	544,108
Town of Homer	3.000	1,359,723	33,993	2,117	5,700	1,317,913
Homer Memorial	0.500	612,149	15,304	380	532	595,933
Homer recreation	0.125	56,589	1,415	38	256	54,880
Homer police	0.250	113,428	2,836	77	511	110,004
Town of Haynesville	2.000	444,075	11,072	3,629	3,951	425,423
Village of Athens	1.000	21,578	222	61	-	21,295
Junction City	1.000	21,313	213	-	-	21,100
Water Shed	0.125	153,387	3,835	877	507	148,168
Total		<u>\$ 5,827,985</u>	<u>\$ 82,987</u>	<u>\$ 27,843</u>	<u>\$ 19,654</u>	<u>\$ 5,697,501</u>

Claiborne Parish School Board
Notes to the Basic Financial Statements
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NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds Payable:					
General obligation bonds	\$ 3,980,000	\$ -	\$ 1,130,000	\$ 2,850,000	\$ 675,000
Net pension liability	21,081,679	5,648,361	2,350,434	24,379,606	-
OPEB liability	6,517,684	2,622,714	1,345,476	7,794,922	-
Compensated absences	603,214	360,156	418,549	544,821	418,550
Governmental Activities					
Long-term liabilities	<u>\$32,182,577</u>	<u>\$ 8,631,231</u>	<u>\$ 5,244,459</u>	<u>\$35,569,349</u>	<u>\$1,093,550</u>

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by debt service funds. The compensated absences liability, the net pension liability and OPEB liability attributable to the governmental activities will be liquidated primarily by the General Fund.

	<u>Issue Date</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Range of Maturities</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
District 11 Refunding	7/15/2010	\$3,905,000	2.00-3.125	2010-2018	\$ 5,313	\$ 170,000
District 13 Refunding	12/15/2010	4,960,000	2.68	2010-2022	219,761	2,680,000
Total general obligation bonds					<u>\$ 225,074</u>	<u>\$ 2,850,000</u>

The general obligation bonds were used for capital improvements.

All principal and interest requirements on general obligation bonds are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2017, the School Board has accumulated \$703,644 in the debt service funds for future debt requirements. The notes and bonds are due as follows:

	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	<u>Payments</u>	<u>Payments</u>	<u>Payments</u>
Year Ending June 30,			
2018	\$ 675,000	\$ 77,137	\$ 752,137
2019	520,000	58,290	578,290
2020	535,000	44,354	579,354
2021	550,000	30,016	580,016
2022	570,000	15,277	585,277
Total	<u>\$ 2,850,000</u>	<u>\$ 225,074</u>	<u>\$ 3,075,074</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 2017, the statutory limit was \$78,553,902 and outstanding net bonded debt totaled \$2,146,356.

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June 30, 2017

NOTE 13 - INTERFUND ASSETS (FFS LEVEL ONLY)

Interfund Receivable/Payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Non-Major Governmental	<u>\$ 304,718</u>

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the reimbursement requests are received.

NOTE 14 - INTERFUND TRANSFERS (FFS LEVEL ONLY)

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ -	\$ 70,707
Maintenance Fund	16,099	-
Non-Major Governmental	54,608	-
Total	<u>\$ 70,707</u>	<u>\$ 70,707</u>

The 1996 Sales Tax Fund transferred \$54,608 to School Food Service related to sales tax supplements paid to School Lunch employees and \$16,099 to the Maintenance Fund related to sales tax supplements paid to maintenance employees.

NOTE 15 - LITIGATION AND CONTINGENCIES

Litigation At June 30, 2017 the School Board was involved in various litigations. It is the opinion of legal counsel for the School Board that ultimate resolution of these lawsuits would not materially affect the financial statements.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Committed Construction At year-end, the School Board had an ongoing construction a sewer project at Summerfield High School. The School Board has spent \$1,600 on this ongoing project and has purchase orders and commitments remaining of \$133,400.

NOTE 16 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation was established by the School Board several years ago. The general fund pays claims, claim reserves, and administrative costs of the program. The School Board has contracted with a third party administrator to handle all workers' compensation claims. The School Board

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June 30, 2017

maintains stop loss coverage with an insurance company for individual claims in excess of \$350,000 and for total claims that exceed \$1,000,000 in a three year period.

Changes in the claims amount for the three years ended June 30, 2017 were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2014-2015	\$ -	\$ 47,843	\$ 47,843	\$ -
2015-2016	-	68,814	68,814	-
2016-2017	-	47,790	47,790	-

There is no claims payable liability at June 30, 2017 as there were no open claims. New claims opened in the fiscal year were closed prior to year-end.

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$341. This amount was recognized as state revenue with a corresponding expenditure in the applicable fund from which the salary was paid.

The Parish Tax Collector makes pension contributions to the Teacher's Retirement System of Louisiana on behalf of the School Board. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenues and expenditures is the actual contributions made by the Tax Collector's office. For the 2017 fiscal year, the Tax Collector paid the Teacher's Retirement System of Louisiana \$106,476 on behalf of the School Board. The amount was recognized as ad valorem and state revenue sharing revenue and a reduction in the School Board's required contribution.

NOTE 18 - ECONOMIC DEPENDENCY The Minimum Foundation Funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$11,048,829 to the School Board, which represents approximately 51% of the School Board's total revenue for the year.

Claiborne Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

NOTE 19 - FUND BALANCE The following are details of the fund balance classifications.

	<u>General</u>	<u>Maintenance Fund</u>	<u>Non-Major Governmental</u>	<u>Total</u>
Non spendable:				
Inventory and prepaid items	\$ 123,490	\$ -	\$ 13,758	\$ 137,248
Restricted for:				
Worker's compensation	100,000	-	-	100,000
Salaries and benefits	861,461	-	-	861,461
Maintenance	-	4,626,548	-	4,626,548
Debt service	-	-	703,644	703,644
School food service	-	-	188,237	188,237
Committed to:				
Contingencies	500,131	-	-	500,131
School construction	-	-	2,609	2,609
Unassigned	10,306,914	-	-	10,306,914
Total	<u>\$ 11,891,996</u>	<u>\$ 4,626,548</u>	<u>\$ 908,248</u>	<u>\$ 17,426,792</u>

NOTE 20 - NEW GASB STANDARDS In fiscal year 2017, the School Board adopted two new statements of financial accounting standards issued by the Governmental Accounting Standards Board:

Statement 77 - Abatement Disclosures establishes standards of accounting and financial reporting for tax abatements. Financial statement users need information about certain limitations on a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens. Tax abatements are widely used by state and local governments, particularly to encourage economic development. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

Statement No. 82 - Pension Issues: This Statement establishes standards to improve consistency in the application of pension accounting and financial reporting requirements by addressing certain issues that have been raised with respect to statements No. 67, No. 68, and No. 73. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The adoption of these Statements did not impact the School Board's government wide financial statements or the fund balance of government funds.

NOTE 21 – SUBSEQUENT EVENTS In July 2017, the School Board purchased a school bus for approximately \$79,000.

Claiborne Parish School Board

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REQUIRED SUPPLEMENTARY INFORMATION

Claiborne Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFIT PLAN
June 30, 2017**

Exhibit 1

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	<u>(a) Actuarial Value of Assets</u>	<u>(b) Actuarial Accrued Liability (AAL)</u>	<u>(b-a) Unfunded AAL (UAAL)</u>	<u>(a/b) Funded Ratio</u>	<u>(c) Covered Payroll</u>	<u>(b-a/c) UAAL as a Percentage of Covered Payroll</u>
6/30/2009	7/1/2008	\$ -	\$ 22,536,998	\$ 22,536,998	0%	\$ 14,878,522	151.47%
6/30/2010	7/1/2008	-	22,536,998	22,536,998	0%	14,773,611	152.55%
6/30/2011	7/1/2010	-	25,866,440	25,866,440	0%	14,272,521	181.23%
6/30/2012	7/1/2010	-	25,866,440	25,866,440	0%	11,739,945	220.33%
6/30/2013	7/1/2012	-	25,900,755	25,900,755	0%	10,761,655	240.68%
6/30/2014	7/1/2012	-	25,900,755	25,900,755	0%	10,232,099	253.13%
6/30/2015	7/1/2014	-	20,587,101	20,587,101	0%	9,277,332	221.91%
6/30/2016	7/1/2014	-	20,587,101	20,587,101	0%	9,691,990	212.41%
6/30/2017	7/1/2016	-	28,694,015	28,694,015	0%	9,698,327	295.87%

Claiborne Parish School Board
Schedule of Employer's Proportionate Share of the Net Pension Liability
June 30, 2017

Exhibit 2-1

<u>Fiscal Year</u>	<u>Employer's Proportion of the Net Pension Liability</u>	<u>Employer's Proportionate Share of the Net Pension Liability</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Louisiana School Employees' Retirement System					
2015	0.31456%	\$ 1,826,447	\$ 882,390	207%	76.18%
2016	0.28917%	1,833,690	814,077	225%	74.49%
2017	0.29804%	2,248,226	847,317	265%	70.09%
Teacher's Retirement System of Louisiana					
2015	0.19673%	\$ 20,108,660	\$ 8,729,172	230%	63.7%
2016	0.17901%	19,247,989	8,449,766	228%	62.5%
2017	0.18856%	22,131,380	8,384,221	264%	59.9%

Notes:

The amounts presented have a measurement date of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

Claiborne Parish School Board
Schedule of Employer's Contributions to Pension Plans
June 30, 2017

Exhibit 2-2

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
Louisiana School Employees' Retirement System					
2015	\$ 271,189	\$ 271,189	\$ -	\$ 814,077	33.3%
2016	254,553	254,553	-	847,317	30.0%
2017	224,436	224,436	-	822,110	27.3%
Teacher's Retirement System of Louisiana					
2015	\$ 2,364,799	\$ 2,364,799	\$ -	\$ 8,449,766	28.0%
2016	2,230,084	2,230,084	-	8,384,221	26.6%
2017	2,095,881	2,095,881	-	8,213,461	25.5%

Notes:

The amounts presented were determined as of the end of the fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

Claiborne Parish School Board
Notes to Required Supplementary Information for Pension Plans
June 30, 2017

Louisiana School Employees' Retirement System

Changes in Benefit Terms: Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

Changes in assumptions: For amounts reported in 2016, the valuation investment rate of return was reduced from the 7.25% reported in 2015 to 7.00%. The reduction was made to account for the funding of administrative expenses out of investment earnings. Prior to this valuation, no explicit provision was made to fund or offset administrative expenses. In addition, the valuation model was revised. The long-term expected portfolio real rate of return (expected arithmetic nominal return) was increased .77% in 2016 to 8.30% from the rate of 7.53% used in the 2015 valuation.

Change in discount rate: For LSERS, the discount rate used in the June 30, 2016 net pension liability valuation was increased from the 7.00% used in the June 30, 2015 valuation to 7.125%. The rate used in the June 30, 2015 valuation assumed 0.25% of investment return would offset administrative expenses. Based on Act 94 of the 2016 Regular Session of the Legislature, beginning with the June 30, 2016, actuarial valuation, the explicit cost of projected noninvestment related administrative expenses will be included in the calculation of the actuarially required contribution for the System. With this change, the valuation of plan liabilities based on a valuation interest rate set for 0.25% below the assumed long-term rate of return is no longer necessary. Instead, for the June 30, 2016, actuarial valuation, the assumed long-term rate of return was reduced from 7.25% to 7.125%, and the valuation interest rate was set equal to the long-term rate of return.

Teacher's Retirement System of Louisiana

Changes in Benefit Terms: Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after January 1, 2011.

Claiborne Parish School Board

Budgetary Comparison Schedules

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

MAINTENANCE FUNDS The maintenance funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. The Parish wide Maintenance Fund is financed by a Parish wide ad valorem tax levy to provide additional support to operate and maintain all school facilities in the parish. Districts No. 11, No. 13 and No. 26, Maintenance Funds are financed by an ad valorem tax levy for each district, which provides additional funds to operate and maintain school facilities in the respective districts.

CLAIBORNE PARISH SCHOOL BOARD

GENERAL FUND
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2017

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 1,443,475	\$ 1,603,217	\$ 1,603,217	\$ -
Sales and use	-	2,549,126	2,549,126	-
Interest earnings	19,500	40,562	40,562	-
Other	176,575	274,826	274,826	-
State sources:				
Equalization	10,720,706	10,848,829	10,848,829	-
Other	245,532	241,220	297,463	56,243
Federal sources				
	37,400	27,252	27,252	-
Total Revenues	12,643,188	15,585,032	15,641,275	56,243
EXPENDITURES				
Current:				
Instruction:				
Regular programs	5,631,870	6,580,982	6,580,981	1
Special programs	1,658,209	1,564,512	1,564,512	-
Other instructional programs	551,423	518,590	518,590	-
Support services:				
Student services	1,054,434	1,123,552	1,123,552	-
Instructional staff support	877,969	902,201	902,201	-
General administration	479,603	532,231	532,232	(1)
School administration	1,201,329	1,239,169	1,239,169	-
Business services	165,926	180,488	180,488	-
Plant services	1,065,810	1,153,476	1,153,476	-
Student transportation services	774,800	1,036,236	956,465	79,771
Central services	7,950	7,572	7,572	-
Food services	56,975	132,384	132,384	-
Community service programs	12,900	12,859	12,859	-
Capital Outlay	-	-	79,771	(79,771)
Total Expenditures	13,539,198	14,984,252	14,984,252	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ (896,010)	\$ 600,780	\$ 657,023	\$ 56,243

(Continued)

CLAIBORNE PARISH SCHOOL BOARD

GENERAL FUND
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2017

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 1,228,740	\$ -	\$ -	\$ -
Transfers out	-	(70,707)	(70,707)	-
Total Other Financing Sources (Uses)	1,228,740	(70,707)	(70,707)	-
Net Change in Fund Balances	332,730	530,073	586,316	56,243
FUND BALANCES - BEGINNING	4,061,133	11,305,680	11,305,680	-
FUND BALANCES - ENDING	\$ 4,393,863	\$ 11,835,753	\$ 11,891,996	\$ 56,243

(Concluded)

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2017

Exhibit 3-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 1,278,085	\$ 1,335,352	\$ 1,335,352	\$ -
Interest earnings	11,600	14,301	14,301	-
Other	8,000	11,245	11,245	-
State sources:				
Other	43,700	47,441	47,441	-
Total Revenues	<u>1,341,385</u>	<u>1,408,339</u>	<u>1,408,339</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	300	300	-
Support services:				
General administration	51,100	45,338	45,338	-
School administration	8,000	12,391	12,391	-
Plant services	559,540	534,014	537,514	(3,500)
Student transportation services	306,093	303,037	303,037	-
Capital outlay	5,000	5,100	1,600	3,500
Total Expenditures	<u>929,733</u>	<u>900,180</u>	<u>900,180</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 411,652</u>	<u>\$ 508,159</u>	<u>\$ 508,159</u>	<u>\$ -</u>

(Continued)

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2017

Exhibit 3-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 18,000	\$ 16,099	\$ 16,099	\$ -
Total Other Financing Sources (Uses)	18,000	16,099	16,099	-
Net Change in Fund Balances	429,652	524,258	524,258	-
FUND BALANCES - BEGINNING	4,102,400	4,102,290	4,102,290	-
FUND BALANCES - ENDING	\$ 4,532,052	\$ 4,626,548	\$ 4,626,548	\$ -

(Concluded)

Claiborne Parish School Board
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2017

A. BUDGETS

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

Budget Basis of Accounting The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

Claiborne Parish School Board

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**SUPPLEMENTARY INFORMATION:
COMBINING NON-MAJOR GOVERNMENTAL
FUNDS**

CLAIBORNE PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2017

Exhibit 4

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS DISTRICT 13	TOTAL
ASSETS				
Cash and cash equivalents	\$ 249,849	\$ 703,245	\$ 2,609	\$ 955,703
Receivables	433,858	399	-	434,257
Inventory	22,329	-	-	22,329
TOTAL ASSETS	706,036	703,644	2,609	1,412,289
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	190,752	-	-	190,752
Interfund payables	304,718	-	-	304,718
Deferred revenue	8,571	-	-	8,571
Total Liabilities	504,041	-	-	504,041
Fund Balances:				
Nonspendable	13,758	-	-	13,758
Restricted	188,237	703,644	-	891,881
Committed	-	-	2,609	2,609
Total Fund Balances	201,995	703,644	2,609	908,248
TOTAL LIABILITIES AND FUND BALANCES	\$ 706,036	\$ 703,644	\$ 2,609	\$ 1,412,289

CLAIBORNE PARISH SCHOOL BOARD

**NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2016**

Exhibit 5

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS DISTRICT 13	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ 1,175,220	\$ -	\$ 1,175,220
Interest earnings	657	2,309	9	2,975
Food services	103,869	-	-	103,869
State sources:				
Equalization	200,000	-	-	200,000
Other	3,705	-	-	3,705
Federal sources	3,110,716	-	-	3,110,716
Total Revenues	3,418,947	1,177,529	9	4,596,485
EXPENDITURES				
Current:				
Instruction:				
Regular programs	178,490	-	-	178,490
Special programs	220,254	-	-	220,254
Other instructional programs	827,683	-	-	827,683
Support services:				
Student services	143,064	-	-	143,064
Instructional staff support	395,381	-	-	395,381
General administration	139,725	39,393	-	179,118
School administration	44,840	-	-	44,840
Student transportation services	2,251	-	-	2,251
Food services	1,363,170	-	-	1,363,170
Capital Outlay	7,900	-	-	7,900
Debt service:				
Principal retirement	-	1,130,000	-	1,130,000
Interest and bank charges	-	110,684	-	110,684
Total Expenditures	3,322,758	1,280,077	-	4,602,835
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 96,189	\$ (102,548)	\$ 9	\$ (6,350)

(Continued)

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2017

Exhibit 5

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS DISTRICT 13</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 54,608	\$ -	\$ -	\$ 54,608
Total Other Financing Sources (Uses)	<u>54,608</u>	<u>-</u>	<u>-</u>	<u>54,608</u>
Net Changes in Fund Balances	150,797	(102,548)	9	48,258
FUND BALANCES- BEGINNING	<u>51,198</u>	<u>806,192</u>	<u>2,600</u>	<u>859,990</u>
FUND BALANCES - ENDING	<u>\$ 201,995</u>	<u>\$ 703,644</u>	<u>\$ 2,609</u>	<u>\$ 908,248</u>

(Concluded)

**Claiborne Parish School Board
Non-Major Special Revenue Funds**

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate education to all children with exceptionalities.

TITLE I This program was designed to improve educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment, services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

RURAL EDUCATION ACHIEVEMENT PROGRAM This program was designed to provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning.

VOCATIONAL EDUCATION This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving education programs leading to academic and occupational skills needed to work in a technologically advanced society.

PRESCHOOL This fund is designed to provide grants to assist states in providing free appropriate public education to preschool children with exceptionalities age three through five years.

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2017

	<u>SCHOOL FOOD SERVICE</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE I</u>	<u>TITLE II</u>
ASSETS				
Cash and cash equivalents	\$ 249,849	\$ -	\$ -	\$ -
Receivables	6,503	87,574	243,310	42,922
Inventory	22,329	-	-	-
TOTAL ASSETS	<u>278,681</u>	<u>87,574</u>	<u>243,310</u>	<u>42,922</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	68,115	33,297	74,013	12,925
Interfund payables	-	54,277	169,297	29,997
Deferred revenue	8,571	-	-	-
Total Liabilities	<u>76,686</u>	<u>87,574</u>	<u>243,310</u>	<u>42,922</u>
Fund Balances:				
Nonspendable	13,758	-	-	-
Restricted	188,237	-	-	-
Total Fund Balances	<u>201,995</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 278,681</u>	<u>\$ 87,574</u>	<u>\$ 243,310</u>	<u>\$ 42,922</u>

Exhibit 6

RURAL EDUCATION ACHIEVEMENT PROGRAM	VOCATIONAL EDUCATION	PRESCHOOL	TOTAL
\$ -	\$ -	\$ -	\$ 249,849
31,346	16,887	5,316	433,858
-	-	-	22,329
<u>31,346</u>	<u>16,887</u>	<u>5,316</u>	<u>706,036</u>
-	-	2,402	190,752
31,346	16,887	2,914	304,718
-	-	-	8,571
<u>31,346</u>	<u>16,887</u>	<u>5,316</u>	<u>504,041</u>
-	-	-	13,758
-	-	-	188,237
-	-	-	201,995
<u>\$ 31,346</u>	<u>\$ 16,887</u>	<u>\$ 5,316</u>	<u>\$ 706,036</u>

CLAIBORNE PARISH SCHOOL BOARD

**NON-MAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2017**

	SCHOOL FOOD SERVICE	SPECIAL EDUCATION	TITLE I	TITLE II
REVENUES				
Local sources:				
Interest earnings	\$ 657	\$ -	\$ -	\$ -
Food services	103,869	-	-	-
State sources:				
Equalization	200,000	-	-	-
Other	3,705	-	-	-
Federal sources	1,159,028	498,981	1,152,338	184,268
Total Revenues	1,467,259	498,981	1,152,338	184,268
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	-	119,944
Special programs	-	190,209	-	-
Other instructional programs	-	-	809,550	-
Support services:				
Student services	-	141,841	-	-
Instructional staff support	-	127,347	216,582	50,537
General administration	-	37,333	81,366	13,787
School administration	-	-	44,840	-
Student transportation services	-	2,251	-	-
Food services	1,363,170	-	-	-
Capital outlay	7,900	-	-	-
Total Expenditures	1,371,070	498,981	1,152,338	184,268
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	96,189	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	54,608	-	-	-
Total Other Financing Sources (Uses)	54,608	-	-	-
Net Change in Fund Balances	150,797	-	-	-
FUND BALANCES - BEGINNING	51,198	-	-	-
FUND BALANCES - ENDING	\$ 201,995	\$ -	\$ -	\$ -

Exhibit 7

RURAL EDUCATION ACHIEVEMENT PROGRAM	VOCATIONAL EDUCATION	PRESCHOOL	TOTAL
\$ -	\$ -	\$ -	\$ 657
-	-	-	103,869
-	-	-	200,000
-	-	-	3,705
63,281	19,356	33,464	3,110,716
63,281	19,356	33,464	3,418,947
58,546	-	-	178,490
-	-	30,045	220,254
-	18,133	-	827,683
-	1,223	-	143,064
-	-	915	395,381
4,735	-	2,504	139,725
-	-	-	44,840
-	-	-	2,251
-	-	-	1,363,170
-	-	-	7,900
63,281	19,356	33,464	3,322,758
-	-	-	96,189
-	-	-	54,608
-	-	-	54,608
-	-	-	150,797
-	-	-	51,198
\$ -	\$ -	\$ -	\$ 201,995

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-1

*****SCHOOL FOOD SERVICE*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources:			
Interest earnings	\$ 657	\$ 657	\$ -
Food services	103,869	103,869	-
State sources:			
Equalization	200,000	200,000	-
Other	3,705	3,705	-
Federal sources	1,159,028	1,159,028	-
 Total Revenues	 <u>1,467,259</u>	 <u>1,467,259</u>	 <u>-</u>
EXPENDITURES			
Current:			
Food services	1,369,579	1,363,170	6,409
Capital Outlay	-	7,900	(7,900)
 Total Expenditures	 <u>1,369,579</u>	 <u>1,371,070</u>	 <u>(1,491)</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>97,680</u>	 <u>96,189</u>	 <u>(1,491)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	54,608	54,608	-
 Total Other Financing Sources (Uses)	 <u>54,608</u>	 <u>54,608</u>	 <u>-</u>
 Net Change in Fund Balances	 152,288	 150,797	 (1,491)
 FUND BALANCES - BEGINNING	 <u>51,198</u>	 <u>51,198</u>	 <u>-</u>
 FUND BALANCES - ENDING	 <u>\$ 203,486</u>	 <u>\$ 201,995</u>	 <u>\$ (1,491)</u>

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-2

*****SPECIAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 636,973	\$ 498,981	\$ (137,992)
Total Revenues	<u>636,973</u>	<u>498,981</u>	<u>(137,992)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	307,847	190,209	117,638
Support services:			
Student services	141,841	141,841	-
Instructional staff support	137,374	127,347	10,027
General administration	47,658	37,333	10,325
Student transportation services	2,253	2,251	2
Total Expenditures	<u>636,973</u>	<u>498,981</u>	<u>137,992</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-3

*****TITLE I*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 1,262,085	\$ 1,152,338	\$ (109,747)
Total Revenues	1,262,085	1,152,338	(109,747)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	902,105	809,550	92,555
Support services:			
Instructional staff support	216,582	216,582	-
General administration	98,558	81,366	17,192
School administration	44,840	44,840	-
Total Expenditures	1,262,085	1,152,338	109,747
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-4

*****TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 232,029	\$ 184,268	\$ (47,761)
Total Revenues	<u>232,029</u>	<u>184,268</u>	<u>(47,761)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	119,944	119,944	-
Support services:			
Instructional staff support	94,725	50,537	44,188
General administration	17,360	13,787	3,573
Total Expenditures	<u>232,029</u>	<u>184,268</u>	<u>47,761</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-5

*****RURAL EDUCATION ACHIEVEMENT PROGRAM*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 68,044	\$ 63,281	\$ (4,763)
Total Revenues	<u>68,044</u>	<u>63,281</u>	<u>(4,763)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	63,309	58,546	4,763
Support services:			
General administration	<u>4,735</u>	<u>4,735</u>	<u>-</u>
Total Expenditures	<u>68,044</u>	<u>63,281</u>	<u>4,763</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-6

*****VOCATIONAL EDUCATION*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 24,450	\$ 19,356	\$ (5,094)
Total Revenues	<u>24,450</u>	<u>19,356</u>	<u>(5,094)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	23,227	18,133	5,094
Support services:			
Student services	<u>1,223</u>	<u>1,223</u>	<u>-</u>
Total Expenditures	<u>24,450</u>	<u>19,356</u>	<u>5,094</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-7

*****PRESCHOOL*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 45,160	\$ 33,464	\$ (11,696)
Total Revenues	<u>45,160</u>	<u>33,464</u>	<u>(11,696)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	41,576	30,045	11,531
Support services:			
Instructional staff support	205	915	(710)
General administration	3,379	2,504	875
Total Expenditures	<u>45,160</u>	<u>33,464</u>	<u>11,696</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Claiborne Parish School Board
Non-Major Debt Service Funds**

DISTRICT NO. 11 (2010 ISSUE) and DISTRICT NO. 13 (2010 ISSUE) The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR DEBT SERVICE FUNDS
 Combining Balance Sheet
 June 30, 2017

Exhibit 9

	<u>DISTRICT NO. 11</u>	<u>DISTRICT NO. 13</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 183,535	\$ 519,710	\$ 703,245
Receivables	-	399	399
	<u>183,535</u>	<u>520,109</u>	<u>703,644</u>
TOTAL ASSETS	<u>183,535</u>	<u>520,109</u>	<u>703,644</u>
FUND BALANCES			
Restricted	<u>183,535</u>	<u>520,109</u>	<u>703,644</u>
TOTAL FUND BALANCES	<u>\$ 183,535</u>	<u>\$ 520,109</u>	<u>\$ 703,644</u>

CLAIBORNE PARISH SCHOOL BOARD

NON-MAJOR DEBT SERVICE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

Exhibit 10

	DISTRICT NO. 11	DISTRICT NO. 13	Total
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 618,306	\$ 556,914	\$ 1,175,220
Interest earnings	631	1,678	2,309
Total Revenues	<u>618,937</u>	<u>558,592</u>	<u>1,177,529</u>
EXPENDITURES			
Current:			
Support services:			
General administration	19,682	19,711	39,393
Debt service:			
Principal retirement	645,000	485,000	1,130,000
Interest and bank charges	25,262	85,422	110,684
Total Expenditures	<u>689,944</u>	<u>590,133</u>	<u>1,280,077</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(71,007)</u>	<u>(31,541)</u>	<u>(102,548)</u>
FUND BALANCES - BEGINNING	<u>254,542</u>	<u>551,650</u>	<u>806,192</u>
FUND BALANCES - ENDING	<u><u>\$ 183,535</u></u>	<u><u>\$ 520,109</u></u>	<u><u>\$ 703,644</u></u>

Claiborne Parish School Board
Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX FUND The sales tax fund accounts for monies collected on behalf of the other taxing authorities in Claiborne Parish. Upon receipt of sales tax returns and monies, the School Board remits a check to the other authorities monthly.

CLAIBORNE PARISH SCHOOL BOARD

AGENCY FUNDS
Combining Schedule of Fiduciary Assets and Liabilities
For the Year Ended June 30, 2017

Exhibit 11

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES AGENCY FUND*****				
ASSETS				
Cash and cash equivalents	\$ 471,319	\$ 669,347	\$ 661,862	\$ 478,804
	<u>\$ 471,319</u>	<u>\$ 669,347</u>	<u>\$ 661,862</u>	<u>\$ 478,804</u>
LIABILITIES				
Deposits due others	\$ 471,319	\$ 669,347	\$ 661,862	\$ 478,804
	<u>\$ 471,319</u>	<u>\$ 669,347</u>	<u>\$ 661,862</u>	<u>\$ 478,804</u>
*****SALES TAX AGENCY FUND*****				
ASSETS				
Accounts Receivable	\$ 518,720	\$ 5,957,577	\$ 5,827,985	\$ 648,312
Cash, restricted- paid under protest	71,701	5,782	1,080	76,403
	<u>\$ 590,421</u>	<u>\$ 5,963,359</u>	<u>\$ 5,829,065</u>	<u>\$ 724,715</u>
LIABILITIES				
Deposits due others	\$ 518,720	\$ 5,957,577	\$ 5,827,985	\$ 648,312
Taxes paid under protest, payable with restricted assets	71,701	5,782	1,080	76,403
	<u>\$ 590,421</u>	<u>\$ 5,963,359</u>	<u>\$ 5,829,065</u>	<u>\$ 724,715</u>
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	\$ 471,319	\$ 669,347	\$ 661,862	\$ 478,804
Accounts Receivable	518,720	5,957,577	5,827,985	648,312
Cash, restricted- paid under protest	71,701	5,782	1,080	76,403
	<u>\$ 1,061,740</u>	<u>\$ 6,632,706</u>	<u>\$ 6,490,927</u>	<u>\$ 1,203,519</u>
LIABILITIES				
Deposits due others	\$ 990,039	\$ 6,626,924	\$ 6,489,847	\$ 1,127,116
Taxes paid under protest, payable with restricted assets	71,701	5,782	1,080	76,403
	<u>\$ 1,061,740</u>	<u>\$ 6,632,706</u>	<u>\$ 6,490,927</u>	<u>\$ 1,203,519</u>

CLAIBORNE PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
 Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2017

Exhibit 12

SCHOOL	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Haynesville Elementary	\$ 28,111	\$ 24,307	\$ 22,100	\$ 30,318
Haynesville Junior/Senior High	178,874	251,291	262,540	167,625
Homer Elementary	113,639	31,068	35,816	108,891
Homer Junior High	19,022	43,636	40,913	21,745
Homer High	29,321	179,390	169,510	39,201
Summerfield High	<u>102,352</u>	<u>139,655</u>	<u>130,983</u>	<u>111,024</u>
Total	<u>\$ 471,319</u>	<u>\$ 669,347</u>	<u>\$ 661,862</u>	<u>\$ 478,804</u>

CLAIBORNE PARISH SCHOOL BOARD

SALES TAX AGENCY FUND -
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2017

Exhibit 13

DEPOSIT BALANCE AT BEGINNING OF YEAR	\$	<u>518,720</u>
ADDITIONS:		
Sales tax collections		<u>5,957,577</u>
SETTLEMENTS:		
School Board		2,482,465
Police Jury		563,278
Town of Homer		1,359,723
Homer Police		113,428
Homer Recreation		56,589
Homer Memorial		612,149
Town of Haynesville		444,075
Junction City		21,313
Water Shed		153,387
Village of Athens		<u>21,578</u>
Total settlements		<u>5,827,985</u>
DEPOSIT BALANCE AT END OF YEAR	\$	<u><u>648,312</u></u>

**Claiborne Parish School Board
Schedule of Compensation Paid Board Members
As of and For the Year Ended June 30, 2017**

Exhibit 14

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation.

<u>Board Member</u>	<u>Amount</u>
William H. Maddox, President	\$4,800
Ms. Yolanda Coleman	4,800
Mr. Chris Chandler	4,800
Mr. Thomas E. Davidson	4,800
Mr. B. Stewart Griffin	4,800
Dr. Robert Haynes	4,800
Ms. Linda Knox	4,800
Mr. Danny Lee	4,800
Mrs. Shelley Malsam	4,800
Mrs. Vera R. Walker Meadors, Vice President	<u>4,800</u>
Total	<u>\$48,000</u>

**Claiborne Parish School Board
Schedule of Compensation, Benefits and Other Payments
to Agency Head (Superintendent)
As of and For the Year Ended June 30, 2017**

Exhibit 15

Agency Head Name: William Kennedy, Jr., Superintendent

<u>Purpose</u>	<u>Amount</u>
Salary	\$96,467
Benefits-insurance	6,769
Benefits-retirement	27,659
Benefits - Medicare	1,573
Car allowance	12,000
Cell phone	697
Conference travel	5,735
Other- Dues	505

Claiborne Parish School Board

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OTHER SCHEDULES

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND ACCOUNTS
 Combining Balance Sheet
 June 30, 2017

	<u>PARISHWIDE</u>	<u>HAYNESVILLE DISTRICT 11</u>	<u>HOMER DISTRICT 13</u>	<u>SUMMERFIELD DISTRICT 26</u>
ASSETS				
Cash and cash equivalents	\$ 1,996,006	\$ 331,197	\$ 2,117,366	\$ 229,278
Receivables	117	-	271	-
TOTAL ASSETS	<u>1,996,123</u>	<u>331,197</u>	<u>2,117,637</u>	<u>229,278</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	32,053	10,724	-	4,910
Total Liabilities	<u>32,053</u>	<u>10,724</u>	<u>-</u>	<u>4,910</u>
Fund Balances:				
Restricted	1,964,070	320,473	2,117,637	224,368
Total Fund Balances	<u>1,964,070</u>	<u>320,473</u>	<u>2,117,637</u>	<u>224,368</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,996,123</u>	<u>\$ 331,197</u>	<u>\$ 2,117,637</u>	<u>\$ 229,278</u>

Note: For reporting purposes in Governmental Fund Statements these funds are reported in a single column titled Maintenance Fund, and any activity between these funds is netted to avoid grossing up balances. Such activity is not netted for Exhibit 16 and Exhibit 17.

Exhibit 16

TOTAL

\$ 4,673,847
388

4,674,235

47,687

47,687

4,626,548

4,626,548

\$ 4,674,235

CLAIBORNE PARISH SCHOOL BOARD

MAINTENANCE FUND ACCOUNTS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

	PARISHWIDE	HAYNESVILLE DISTRICT 11	HOMER DISTRICT 13	SUMMERFIELD DISTRICT 26
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 738,335	\$ 168,338	\$ 378,093	\$ 50,586
Interest earnings	6,386	847	6,365	703
Other	11,245	-	-	-
State sources:				
Other	20,229	3,966	23,246	-
Total Revenues	<u>776,195</u>	<u>173,151</u>	<u>407,704</u>	<u>51,289</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	300	-
Support services:				
General administration	24,922	5,243	13,381	1,792
School administration	12,391	-	-	-
Plant services	385,802	70,165	62,351	19,196
Student transportation services	303,037	-	-	-
Capital outlay	-	-	-	1,600
Total Expenditures	<u>726,152</u>	<u>75,408</u>	<u>76,032</u>	<u>22,588</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>50,043</u>	<u>97,743</u>	<u>331,672</u>	<u>28,701</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>16,099</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>16,099</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	66,142	97,743	331,672	28,701
FUND BALANCES - BEGINNING	<u>1,897,928</u>	<u>222,730</u>	<u>1,785,965</u>	<u>195,667</u>
FUND BALANCES - ENDING	<u>\$ 1,964,070</u>	<u>\$ 320,473</u>	<u>\$ 2,117,637</u>	<u>\$ 224,368</u>

Exhibit 17

TOTAL

\$ 1,335,352
14,301
11,245
47,441
1,408,339

300

45,338
12,391
537,514
303,037
1,600
900,180

508,159

16,099

16,099

524,258

4,102,290

\$ 4,626,548

Claiborne Parish School Board

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STATISTICAL SECTION

**Claiborne Parish School Board
Statistical Section
Contents**

	<u>Table Number</u>	<u>Page Number</u>
Financial Trends		
These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
Net Position by Component	1	119
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Fund Balances of Governmental Funds	3	121
Changes in Fund Balances of Governmental Funds	4	122
Revenue Capacity		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
Assessed Value and Estimated Actual Value of Taxable Property	5	123
Overlapping Governments	6	124
Principal Property Taxpayers	7	125
Property Tax Levies and Collections	8	126
Sales and Use Tax Rates and Collections	9	127
Debt Capacity		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
Ratios of Outstanding Debt by Type	10	128
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**Claiborne Parish School Board
Statistical Section
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Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
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Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
School Personnel	16	134
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Net Position by Component
Fiscal Years Ended June 30, 2008 through June 30, 2017

(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net investment in capital assets	\$ 9,371,618	\$ 9,802,399	\$ 10,410,932	\$ 12,424,793	\$ 12,321,937	\$ 12,830,798	\$ 11,897,055	\$ 12,353,033	\$ 14,346,553	\$ 14,728,774
Restricted	4,598,582	4,951,874	4,201,202	4,913,448	5,499,022	5,591,902	7,152,343	7,054,439	5,431,125	6,451,458
Unrestricted	4,299,258	6,606,479	8,031,053	3,676,923	3,531,219	3,871,324	3,948,720	(19,504,627)	(17,464,575)	(18,712,879)
Total governmental activities net position	<u>\$ 18,269,458</u>	<u>\$ 21,360,752</u>	<u>\$ 22,643,187</u>	<u>\$ 21,015,164</u>	<u>\$ 21,352,178</u>	<u>\$ 22,294,024</u>	<u>\$ 22,998,118</u>	<u>\$ (97,155)</u>	<u>\$ 2,313,103</u>	<u>\$ 2,467,353</u>

Source Comprehensive Annual Financial Report

Notes GASB Statement No 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Net Position
Fiscal Years Ended June 30, 2008 through June 30, 2017
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Instruction:										
Regular programs	\$ 9,759,608	\$ 9,831,626	\$ 9,732,063	\$ 10,094,333	\$ 8,401,455	\$ 7,703,973	\$ 7,208,928	\$ 6,860,224	\$ 6,372,718	\$ 7,893,513
Special programs	2,851,581	3,136,740	3,066,608	2,947,646	2,570,588	2,195,695	2,167,162	2,014,607	1,814,921	1,940,849
Other instructional programs	2,252,826	2,320,545	2,248,414	2,358,702	2,045,081	1,995,602	1,653,964	1,452,806	1,419,214	1,456,248
Support services:										
Student services	834,305	792,323	999,900	1,361,161	1,406,708	1,309,785	1,220,426	1,290,345	1,115,998	1,390,806
Instructional staff support	1,734,298	1,853,798	2,073,914	1,577,666	1,333,128	1,332,206	1,340,909	1,298,218	1,312,779	1,399,059
General administration	736,791	975,492	776,038	837,552	754,563	835,975	751,305	665,116	717,354	795,316
School administration	1,489,697	1,727,475	1,775,109	1,571,723	1,462,747	1,414,054	1,277,767	1,230,403	1,176,069	1,414,217
Business services	265,095	345,810	293,796	263,279	197,349	173,243	221,214	192,455	237,766	192,871
Plant services	2,020,808	2,072,202	1,907,333	1,927,069	1,826,013	1,863,134	1,958,451	1,727,351	1,733,440	1,769,032
Student transportation services	1,438,802	1,714,891	1,584,936	1,584,789	1,613,639	1,619,490	1,624,117	1,478,931	1,444,052	1,534,581
Central services	5,971	8,047	14,475	9,013	102,516	98,000	109,736	18,892	6,389	7,572
Food services	1,638,855	1,674,168	1,778,760	1,653,656	1,648,926	1,660,873	1,611,745	1,546,890	1,561,198	1,584,878
Community services	19,421	18,900	12,762	27,011	11,697	19,113	12,858	14,621	13,727	12,859
Interest on long-term debt	627,380	597,141	566,366	411,637	642,395	210,053	186,942	161,197	131,725	100,048
Total expenses	<u>25,675,438</u>	<u>27,069,158</u>	<u>26,830,474</u>	<u>26,625,237</u>	<u>24,016,805</u>	<u>22,431,196</u>	<u>21,345,524</u>	<u>19,952,056</u>	<u>19,057,350</u>	<u>21,491,849</u>
Program Revenues										
Charges for services:										
Plant Services	0	0	0	0	0	136,374	48,579	0	0	0
Food Service Operations	175,520	170,804	177,888	171,277	174,596	138,252	145,058	146,215	100,560	103,869
Operating Grants and Contributions	3,776,005	4,168,222	4,621,161	3,877,210	3,435,497	3,577,941	3,552,066	2,970,225	3,484,004	3,326,718
Total program revenues	<u>3,951,525</u>	<u>4,339,026</u>	<u>4,799,049</u>	<u>4,048,487</u>	<u>3,610,093</u>	<u>3,852,567</u>	<u>3,745,703</u>	<u>3,116,440</u>	<u>3,584,564</u>	<u>3,430,587</u>
Net (Expense) / Revenue	<u>(21,723,913)</u>	<u>(22,730,132)</u>	<u>(22,031,425)</u>	<u>(22,576,750)</u>	<u>(20,406,712)</u>	<u>(18,578,629)</u>	<u>(17,599,821)</u>	<u>(16,835,616)</u>	<u>(15,472,786)</u>	<u>(18,061,262)</u>
General Revenues and Other Changes in Net Assets/Position										
Taxes										
Ad Valorem taxes levied for general purposes	2,151,296	2,309,751	2,784,037	2,797,982	2,860,547	2,929,522	3,078,014	3,047,152	2,859,043	2,938,569
Ad Valorem taxes levied for debt services	1,755,385	2,208,667	2,484,325	1,209,502	1,098,644	1,098,978	1,148,494	1,075,251	1,000,201	1,175,220
Sales taxes levied for general purposes	3,557,021	4,915,361	3,091,271	2,940,828	3,549,236	3,579,753	3,265,756	2,971,041	2,716,277	2,549,126
Grants and contributions not restricted to specific programs	15,581,863	15,950,101	14,534,710	13,039,376	12,944,326	11,518,386	10,288,490	10,335,524	10,936,538	11,208,688
Interest and investment earnings	326,959	123,445	69,040	151,000	113,429	127,104	129,312	128,683	58,988	57,838
Miscellaneous	106,962	314,101	350,479	810,043	177,544	266,732	393,849	281,892	311,997	286,071
Total	<u>23,479,486</u>	<u>25,821,426</u>	<u>23,313,862</u>	<u>20,948,731</u>	<u>20,743,726</u>	<u>19,520,475</u>	<u>18,303,915</u>	<u>17,839,543</u>	<u>17,883,044</u>	<u>18,215,512</u>
Change in Net Position	<u>\$ 1,755,573</u>	<u>\$ 3,091,294</u>	<u>\$ 1,282,437</u>	<u>\$ (1,628,019)</u>	<u>\$ 337,014</u>	<u>\$ 941,846</u>	<u>\$ 704,094</u>	<u>\$ 1,003,927</u>	<u>\$ 2,410,258</u>	<u>\$ 154,250</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	\$ 2,696,873	\$ 2,376,583	\$ 880,651	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	4,070,119	6,830,550	7,356,372	0	0	0	0	0	0	0
Nonspendable	0	0	0	0	0	97,153	61,429	142,516	145,997	123,490
Restricted	0	0	0	568,472	743,023	655,925	635,062	569,676	529,196	961,461
Committed	0	0	0	4,158,170	4,853,899	5,399,279	5,797,837	6,174,757	6,104,078	500,131
Unassigned	0	0	0	3,354,645	3,382,830	4,054,731	4,378,611	4,071,539	4,526,409	10,306,914
Total general fund	<u>6,766,992</u>	<u>9,207,133</u>	<u>8,237,023</u>	<u>8,081,287</u>	<u>8,979,752</u>	<u>10,207,088</u>	<u>10,872,939</u>	<u>10,958,488</u>	<u>11,305,680</u>	<u>11,891,996</u>
All Other Governmental Funds										
Reserved	1,891,651	2,744,663	3,888,866	0	0	0	0	0	0	0
Unreserved, reported in:										
Special revenue funds	1,302,610	1,638,510	2,335,590	0	0	0	0	0	0	0
Capital projects funds	2,511	2,529	2,537	0	0	0	0	0	0	0
Nonspendable	0	0	0	31,134	9,414	18,674	22,555	24,919	21,752	13,758
Restricted	0	0	0	4,313,842	4,746,585	4,917,303	6,551,009	6,531,068	4,937,928	5,518,429
Committed	104,872	0	0	2,549	2,561	2,572	2,583	2,592	2,600	2,609
Unassigned	0	0	0	(10,598)	0	0	0	0	0	0
Total all other governmental funds	<u>3,301,644</u>	<u>4,385,702</u>	<u>6,226,993</u>	<u>4,336,927</u>	<u>4,758,560</u>	<u>4,938,549</u>	<u>6,576,147</u>	<u>6,558,579</u>	<u>4,962,280</u>	<u>5,534,796</u>
Grand Total of funds	<u>\$ 10,068,636</u>	<u>\$ 13,592,835</u>	<u>\$ 14,464,016</u>	<u>\$ 12,418,214</u>	<u>\$ 13,738,312</u>	<u>\$ 15,145,637</u>	<u>\$ 17,449,086</u>	<u>\$ 17,517,067</u>	<u>\$ 16,267,960</u>	<u>\$ 17,426,792</u>

Source: Comprehensive Annual Financial Report

Notes: GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions was adopted for the June 30, 2011 year end.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Ad valorem taxes	\$ 3,906,681	\$ 4,518,418	\$ 5,268,362	\$ 4,007,484	\$ 3,959,191	\$ 4,028,500	\$ 4,226,508	\$ 4,122,403	\$ 3,859,244	\$ 4,113,789
Sales & use taxes	3,434,281	4,790,142	2,973,467	2,825,687	3,549,236	3,579,753	3,265,756	2,971,041	2,716,277	2,549,126
Investment Earning	326,959	123,445	69,040	111,049	113,429	127,104	129,312	128,683	58,988	57,838
Food services	175,520	170,804	177,888	171,277	174,596	138,252	145,058	146,215	100,560	103,869
Other Revenues	131,655	333,646	361,290	249,475	179,351	269,885	232,232	283,016	312,868	286,071
Total revenues from local sources	<u>7,975,096</u>	<u>9,936,455</u>	<u>8,850,047</u>	<u>7,364,972</u>	<u>7,975,803</u>	<u>8,143,494</u>	<u>7,998,866</u>	<u>7,651,358</u>	<u>7,047,937</u>	<u>7,110,693</u>
Revenue from state sources										
Equalization	15,581,863	15,950,101	14,534,710	13,039,376	12,816,698	11,405,134	10,288,490	10,224,774	10,833,886	11,048,829
Other	674,860	974,289	454,331	300,286	311,254	393,481	675,137	249,479	301,962	348,609
Total revenue from state sources	<u>16,256,723</u>	<u>16,924,390</u>	<u>14,989,041</u>	<u>13,339,662</u>	<u>13,127,952</u>	<u>11,798,615</u>	<u>10,963,627</u>	<u>10,474,253</u>	<u>11,135,848</u>	<u>11,397,438</u>
Revenue from federal sources	<u>3,223,885</u>	<u>3,319,152</u>	<u>4,284,634</u>	<u>4,296,998</u>	<u>3,251,871</u>	<u>3,297,712</u>	<u>3,079,181</u>	<u>2,831,496</u>	<u>3,284,694</u>	<u>3,137,968</u>
Total Revenues	<u>27,455,704</u>	<u>30,179,997</u>	<u>28,123,722</u>	<u>25,001,632</u>	<u>24,355,626</u>	<u>23,239,821</u>	<u>22,041,674</u>	<u>20,957,107</u>	<u>21,468,479</u>	<u>21,646,099</u>
Expenditures:										
Current										
Instruction services	14,313,146	14,053,204	13,898,095	14,019,171	11,915,009	10,699,515	10,000,300	9,942,011	9,935,940	9,890,810
Student services	832,797	759,635	967,124	1,297,001	1,332,071	1,243,713	1,176,869	1,332,348	1,254,556	1,266,616
Instructional staff support	1,726,766	1,793,584	2,021,549	1,510,331	1,269,360	1,267,120	1,296,966	1,318,353	1,427,971	1,297,582
General administration	736,791	962,867	762,359	818,597	731,954	813,938	735,625	664,928	747,052	756,688
School administration	1,487,723	1,657,941	1,712,093	1,489,762	1,377,674	1,331,871	1,226,976	1,266,507	1,315,286	1,296,400
Business services	253,769	326,740	275,793	243,351	180,972	159,102	210,899	190,531	247,578	180,488
Plant services	1,951,000	1,976,402	1,809,567	1,827,004	1,762,198	1,744,902	1,887,666	1,723,063	1,757,602	1,690,990
Student transportation services	1,291,928	1,467,782	1,963,622	1,255,799	1,372,078	1,307,739	1,337,214	1,292,802	1,336,670	1,261,753
Central services	5,971	8,047	14,475	9,013	95,956	91,206	104,357	18,519	6,389	7,572
Food services	1,621,554	1,617,940	1,764,691	1,581,353	1,575,454	1,584,132	1,556,132	1,590,615	1,654,500	1,495,554
Community services	19,421	18,900	12,762	27,011	11,697	19,113	12,858	14,621	13,727	12,859
Capital Outlay	2,008,673	537,968	8,709	0	18,121	283,485	103,077	275,179	134,647	89,271
Debt service										
Principal	809,230	875,718	904,998	1,107,995	750,750	1,209,649	1,052,273	1,087,274	2,743,637	1,130,000
Interest	634,145	599,070	571,398	506,297	642,234	219,660	195,866	172,375	142,031	110,684
Total Expenditures	<u>27,692,914</u>	<u>26,655,798</u>	<u>26,687,235</u>	<u>25,692,685</u>	<u>23,035,528</u>	<u>21,975,145</u>	<u>20,897,078</u>	<u>20,889,126</u>	<u>22,717,586</u>	<u>20,487,267</u>
Excess of revenues over (under) expenditures	<u>(237,210)</u>	<u>3,524,199</u>	<u>1,436,487</u>	<u>(691,053)</u>	<u>1,320,098</u>	<u>1,264,676</u>	<u>1,144,596</u>	<u>67,981</u>	<u>(1,249,107)</u>	<u>1,158,832</u>
Other Financing Sources (Uses)										
Insurance proceeds	0	0	0	0	0	18,450	0	0	0	0
Payments to escrow agent	0	0	0	(10,825,000)	0	0	0	0	0	0
Transfers in	1,791,288	171,532	437,109	305,939	86,525	127,083	270,437	360,910	277,876	70,707
Transfers out	(1,791,288)	(171,532)	(437,109)	(305,939)	(86,525)	(127,083)	(270,437)	(360,910)	(277,876)	(70,707)
Sale of Capital Assets	0	0	0	0	0	124,199	48,579	0	0	0
Issuance of debt	0	0	0	8,904,951	0	0	0	0	0	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,920,049)</u>	<u>0</u>	<u>142,649</u>	<u>48,579</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>\$ (237,210)</u>	<u>\$ 3,524,199</u>	<u>\$ 1,436,487</u>	<u>\$ (2,611,102)</u>	<u>\$ 1,320,098</u>	<u>\$ 1,407,325</u>	<u>\$ 1,193,175</u>	<u>\$ 67,981</u>	<u>\$ (1,249,107)</u>	<u>\$ 1,158,832</u>
Debt service as a percentage of noncapital expenditures	5.6%	5.6%	5.5%	6.3%	6.1%	6.6%	6.0%	6.1%	12.8%	6.1%

Source Comprehensive Annual Financial Report

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2008	\$ 42,922,225	\$ 20,109,777	42,970,423	\$ 19,822,609	\$ 86,179,816	119.84	\$ 780,362,400	13.58%
2009	43,559,723	23,058,784	59,225,969	19,975,859	105,868,617	114.47	906,291,250	13.89%
2010	44,141,205	44,803,147	59,550,793	19,954,502	128,540,643	114.47	1,001,785,137	14.82%
2011	44,674,123	57,988,752	54,205,987	20,045,848	136,823,014	76.33	1,025,031,220	15.30%
2012	45,220,982	60,484,323	54,244,098	19,797,469	140,151,934	73.13	1,040,351,193	15.37%
2013	45,555,832	66,227,168	52,578,444	19,707,692	144,653,752	73.74	1,069,553,960	15.37%
2014	45,674,184	61,242,032	60,273,845	19,587,578	147,602,483	72.86	1,091,774,739	15.31%
2015	46,171,322	60,815,090	61,496,088	19,405,388	149,077,112	66.80	1,106,214,409	15.23%
2016	46,823,056	59,745,494	57,447,989	19,360,135	144,656,404	67.30	1,080,918,638	15.17%
2017	48,120,056	57,106,406	51,881,342	19,302,927	137,804,877	70.05	1,044,014,382	15.05%

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Source: Claiborne Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.

Table 6

CLAIBORNE PARISH SCHOOL BOARD
 Homer, Louisiana

Overlapping Governments
 Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Police Jury	Homer	
2008	52.92	66.92	119.84	23.85	8.94	152.63
2009	47.55	66.92	114.47	22.40	8.73	145.60
2010	47.55	66.92	114.47	22.40	8.73	145.60
2011	43.63	32.70	76.33	22.40	8.73	107.46
2012	43.63	29.50	73.13	22.40	8.73	104.26
2013	44.24	29.50	73.74	22.99	8.73	105.46
2014	44.11	28.75	72.86	22.99	8.33	104.18
2015	40.05	26.75	66.80	22.99	8.33	98.12
2016	40.05	27.25	67.30	23.34	8.33	98.97
2017	40.05	30.00	70.05	23.85	8.45	102.35

Source: Claiborne Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Claiborne Parish. Not all overlapping rates apply to all property owners.
- (4) The operating millage includes district maintenance taxes.

Table 7

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Property Taxpayers
June 30, 2017 and Nine Years Ago

Taxpayer	Fiscal Year 2017			Fiscal Year 2008		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Midcontinent Express	\$ 14,645,190	1	10.63 %			
Gulf Crossing Pipeline	12,721,820	2	9.23			
Texas Gas Transmission	5,559,210	3	4.03	\$ 5,328,000	3	6.18 %
XTO Energy	4,160,893	4	3.02	6,362,000	1	7.38
Claiborne Electric Co-op	3,926,030	5	2.85	2,161,000	8	2.51
Mid-Valley Pipeline	3,423,320	6	2.48			
AIX Energy	2,912,949	7	2.11			
Akin Beene Resources, LLC	2,939,039	8	2.13			
DCP Midstream	2,889,034	9	2.10	3,407,000	5	3.95
Entergy Corporation	2,347,520	10	1.70	1,899,000	9	2.20
Marathon Oil				6,184,000	2	7.18
Hunt Oil Company				3,268,000	7	3.79
Covalence Specialty Coatings				3,683,000	4	4.27
Centerpoint Energy Gas Transmission				3,293,000	6	3.82
Regency Gas Gathering				1,643,000	10	1.91
Totals	\$ 55,525,005		40.28 %	\$ 37,228,000		43.19 %

Source: Claiborne Parish Tax Assessor Agency
Claiborne Parish Police Jury Report 2008

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 3,842,351	\$ 3,811,550	99.20%	\$ 28,824	\$ 3,840,374	99.95%
2009	4,430,011	4,420,979	99.80%	245	4,421,224	99.80%
2010	5,205,547	5,168,264	99.28%	15,952	5,184,216	99.59%
2011	3,923,551	3,915,617	99.80%	148	3,915,765	99.80%
2012	3,929,291	3,855,358	98.12%	926	3,856,284	98.14%
2013	3,927,381	3,921,551	99.85%	1,486	3,923,037	99.89%
2014	4,115,235	3,967,738	96.42%	211	3,967,949	96.42%
2015	4,011,402	3,867,222	96.41%	0	3,867,222	96.41%
2016	3,909,523	3,859,244	98.71%	0	3,859,244	98.71%
2017	4,433,697	4,113,789	92.78%	N/A	4,113,789	92.78%

Source: Claiborne Parish Sheriff (ex-officio tax collector) & Claiborne Parish Tax Assessor

N/A - Information is not yet available.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates						Tax Collections					
	Parishwide			Municipalities			Parishwide			Municipalities		
	School Board	Police Jury	Watershed District	Homer	Other	Total Rate	School Board	Police Jury	Watershed District	Homer	Other	Total Collections
2008	2.00 %	0.50 %	1.25 %	2.00 %	3.00 %	8.750 %	\$ 3,391,776	\$ 959,270	\$ 163,947	\$ 951,063	\$ 683,328	\$ 6,149,384
2009	2.00	0.50	1.25	2.00	3.00	8.750	4,790,142	1,653,640	278,890	910,759	802,217	8,435,648
2010	2.00	0.50	1.25	2.00	3.00	8.750	2,973,467	782,553	182,532	906,887	660,930	5,506,369
2011	2.00	0.50	1.25	2.00	3.15	8.900	2,825,686	718,452	173,316	1,026,687	665,981	5,410,122
2012	2.00	0.50	1.25	2.00	3.15	8.900	3,562,408	997,193	220,945	1,205,114	785,704	6,771,364
2013	2.00	0.50	1.25	2.00	3.15	8.900	3,691,332	1,020,984	228,872	1,249,159	846,692	7,037,039
2014	2.00	1.00	1.25	2.00	4.375	10.625	3,328,668	865,957	199,565	1,084,939	828,526	6,307,655
2015	2.00	1.00	1.25	2.00	4.375	10.625	3,000,200	781,452	185,722	1,127,594	895,726	5,990,694
2016	2.00	1.00	1.25	2.00	4.875	11.125	2,746,914	661,565	164,247	1,415,989	1,277,512	6,266,227
2017	2.00	1.00	0.125	3.00	4.875	11.000	2,482,465	563,278	153,387	1,359,723	1,269,132	5,827,985

Notes:

- (1) Information provided by Claiborne Parish Sales and Use Tax Agency.
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) The Municipalities - Other column includes Haynesville 2.00%, Village of Athens 1.00%, Junction City 1.00%, Homer Recreation .125%, Homer Police 0.250% and Homer Memorial 0.50%
- (4) Sales tax collections reported by the Caliborne Sales and Use Tax Agency are on the cash basis.

N/A - Information is not available.

Table 10

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	Qualified Zone Academy Bonds	General Obligation Bonds	Total Bonds Outstanding	Percentage of Personal Income	Per Capita
2008	\$ 1,572,020	\$ 12,990,000	\$ 14,562,020	3.00%	\$ 848
2009	1,381,302	12,305,000	13,686,302	2.90%	794
2010	1,196,304	11,585,000	12,781,304	2.60%	745
2011	1,003,309	8,710,000	9,713,309	2.00%	565
2012	802,559	8,160,000	8,962,559	1.85%	530
2013	592,910	7,160,000	7,752,910	1.55%	461
2014	1,675,911	6,135,000	7,810,911	1.44%	469
2015	1,648,637	5,075,000	6,723,637	1.24%	410
2016	0	3,980,000	3,980,000	0.75%	244
2017	0	2,850,000	2,850,000	0.49%	177

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2008	\$ 12,990,000	\$ 1,901,709	\$ 11,088,291	1.42%	\$ 646
2009	12,305,000	2,762,699	9,542,301	1.05%	554
2010	11,585,000	3,878,683	7,706,317	0.77%	449
2011	8,710,000	1,635,919	7,074,081	0.69%	411
2012	8,160,000	1,510,803	6,649,197	0.64%	393
2013	7,160,000	1,376,836	5,783,164	0.54%	344
2014	6,135,000	1,268,824	4,866,176	0.45%	292
2015	5,075,000	1,077,269	3,997,731	0.36%	244
2016	3,980,000	806,192	3,173,808	0.29%	195
2017	2,850,000	703,644	2,146,356	0.21%	133

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes QZAB bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2017

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Claiborne Parish Police Jury	\$ 1,390,000	100.00%	\$ 1,390,000
Subtotal, overlapping debt			<u>1,390,000</u>
Claiborne Parish School Board Direct Debt	2,850,000		<u>2,850,000</u>
Total direct and overlapping debt			<u>\$ 4,240,000</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Claiborne Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes general bonded debt and QZAB.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt Limit	\$ 52,901,118	\$ 63,428,585	\$ 87,247,573	\$ 78,434,431	\$ 79,974,702	\$ 82,180,722	\$ 83,595,031	\$ 84,241,250	\$ 82,008,270	\$ 78,553,902
Total net debt applicable to limit	<u>11,088,291</u>	<u>9,542,301</u>	<u>7,706,317</u>	<u>7,074,081</u>	<u>6,649,197</u>	<u>5,783,164</u>	<u>4,866,176</u>	<u>3,997,731</u>	<u>3,173,808</u>	<u>2,146,356</u>
Legal debt margin	<u>\$ 41,812,827</u>	<u>\$ 53,886,284</u>	<u>\$ 79,541,256</u>	<u>\$ 71,360,350</u>	<u>\$ 73,325,505</u>	<u>\$ 76,397,558</u>	<u>\$ 78,728,855</u>	<u>\$ 80,243,519</u>	<u>\$ 78,834,462</u>	<u>\$ 76,407,546</u>
Total net debt applicable to the limit as a percentage of debt limit	20.96%	15.04%	8.83%	9.02%	8.31%	7.04%	5.82%	4.75%	3.87%	2.73%

Legal Debt Margin Calculation for Fiscal Year 2017

Taxable assessed value	137,804,877
Add back: exempt real property	<u>19,302,927</u>
Total assessed value	157,107,804
Debt limit (50% of total assessed value)	78,553,902
Debt applicable to limit:	
General Obligation bonds	2,850,000
Less: Amount set aside for repayment of general obligation debt	<u>703,644</u>
Total net debt applicable to limit	<u>2,146,356</u>
Legal debt margin	76,407,546

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 50% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2008	17,169	\$ 485,181,000	\$ 28,259	2,492	71.6%	5.6%
2009	17,230	471,562,000	27,369	2,349	72.4%	9.1%
2010	17,153	492,508,000	28,713	2,200	76.5%	9.2%
2011	17,195	485,651,000	28,244	2,105	73.0%	8.9%
2012	16,914	485,651,000	28,713	1,832	72.9%	8.9%
2013	16,828	499,216,710	29,666	1,731	72.8%	7.7%
2014	16,650	540,675,450	32,473	1,746	82.4%	8.0%
2015	16,412	541,530,352	32,996	1,652	83.1%	7.6%
2016	16,295	530,255,595	32,541	1,724	82.9%	7.3%
2017	16,132	581,300,488	36,034	1,725	82.1%	6.7%

Sources:

- (1) Population data obtained from U.S. Census Bureau
- (2) School enrollment and free and reduced meals obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from U.S. Bureau of Economic Analysis

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Employers
Current Year and 2008 Fiscal Year

	Fiscal Year 2017			Fiscal Year 2008		
	Number of Employees		% of Total Employment	Number of Employees		% of Total Employment
Wade Correctional Center	745	1	13.34%	249	2	4.04%
Claiborne Parish School Board	425	2	7.61%	500	1	8.11%
XTO Energy	300	3	5.37%			
Homer Memorial Hospital	232	4	4.15%	99	4	1.60%
Covalence Specialty Coatings	190	5	3.40%			
Berry Plastics	117	6	2.09%			
Claiborne Parish *	110	7	1.97%			
Heritage Nursing Center	98	8	1.75%			
Key Energy Services	95	9	1.70%			
Presbyterian Village- Homer Inc.	85	10	1.52%	75	5	1.22%
Claiborne Manor Nursing Home				50	6	0.81%
Ludlow Corp.				175	3	2.84%
UTI				50	7	0.81%
Superior foods				50	8	0.81%
La Wood Moulding Co. Inc.				50	9	0.81%
Walmart Stores Inc.				50	10	0.81%

*includes Sheriff's office, Parish Clerk's office & the detention center

Sources:

- (1) North Louisiana Economic Partnership
- (2) U.S. Department of Labor
- (3) Number of employees information for 2008 is an estimate.

Table 16

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Personnel
Fiscal Years Ended June 30, 2008 through June 30, 2017

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Teachers										
Bachelor	126	122	123	117	85	81	68	68	67	134
Master	38	34	33	31	28	24	24	22	23	39
Master +30	30	30	27	25	24	18	16	13	12	28
Ph.D or Ed.D	1	2	2	2	1	1	1	0	0	0
Total	<u>195</u>	<u>188</u>	<u>185</u>	<u>175</u>	<u>138</u>	<u>124</u>	<u>109</u>	<u>103</u>	<u>102</u>	<u>201</u>
Principals & Assistants										
Bachelor	0	0	2	2	1	0	0	1	1	2
Master	5	4	6	5	4	7	8	4	3	6
Master +30	9	10	9	6	5	4	1	3	4	8
Ph.D or Ed.D	0	0	0	0	0	0	1	1	1	2
Total	<u>14</u>	<u>14</u>	<u>17</u>	<u>13</u>	<u>10</u>	<u>11</u>	<u>10</u>	<u>9</u>	<u>9</u>	<u>18</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Building Information
June 30, 2017

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
High Schools:			
Haynesville Jr/Sr School	1932	318	5-12
Homer High School	1926	198	9-12
Summerfield High School	1956	279	K-12
Middle Schools:			
Homer Jr. High School	1985	243	6-8
Elementary Schools:			
Haynesville Elementary School	1958	248	K-4
Homer Elementary School	1955	439	K-5
Total		<u>1,725</u>	

Sources:

- (1) Claiborne Parish School Board

Notes: This table does not include Claiborne Parish students attending Junction City, Arkansas schools. The primary function of the School Board includes instruction and school food service. Enrollment counts are as of October 1st and include preschool students.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2008 through June 30, 2017

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2008	\$ 25,675,438	2,492	\$ 10,303	8.97%	195	12.78
2009	27,069,158	2,349	11,524	11.85%	188	12.49
2010	26,830,474	2,200	12,196	5.83%	185	11.89
2011	26,625,237	2,105	12,649	3.71%	175	12.03
2012	24,016,805	1,832	13,110	3.65%	138	13.28
2013	22,431,196	1,731	12,959	-1.15%	124	13.96
2014	21,345,524	1,746	12,225	-5.66%	109	16.02
2015	19,952,056	1,652	12,078	-1.21%	103	16.04
2016	19,057,350	1,724	11,054	-8.48%	102	16.90
2017	21,491,849	1,725	12,459	12.71%	201	8.58

Notes:

- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

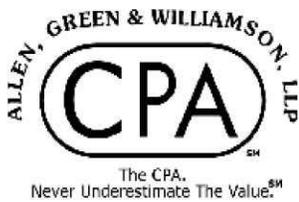
**Claiborne Parish School Board
Homer, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2017**

Claiborne Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Claiborne Parish School Board as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated March 30, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2017-001.

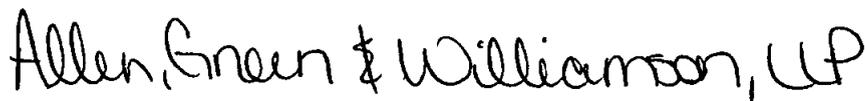
School Board's Response to Finding

The School Board's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs and the Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

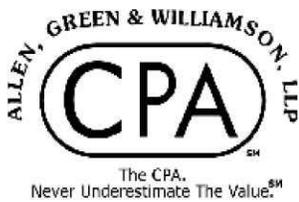
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 30, 2018



ALLEN, GREEN & WILLIAMSON, LLP

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(Retired) 1963 - 2000

Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Board Members
Claiborne Parish School Board
Homer, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Claiborne Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2017. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal award applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2017 and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated March 30, 2018, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial

statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 30, 2018

Claiborne Parish School Board
Schedule of Expenditures of Federal Awards
As of and For the Year Ended June 30, 2017

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass- Through Grantor	Expenditures	
FEDERAL AWARDS				
United States Department of Agriculture				
Passed through Louisiana Department of Education:				
Child Nutrition Cluster:				
Cash Assistance:				
School Breakfast Program	10.553	NONE	\$ 284,941	
National School Lunch Program	10.555	NONE	783,516	
Non-cash Assistance - Commodities	10.555	NONE	<u>90,571</u>	\$ 1,159,028
Schools and Roads - Forestry	10.665	NONE		<u>27,252</u>
Total United States Department of Agriculture				<u>1,186,280</u>
United States Department of Education				
Passed Through Louisiana Department of Education:				
Title I Grants to Local Educational Agencies	84.010A	28-17-T1-14 28-17-TA-14 28-17-RDI-14	1,087,498 44,840 <u>20,000</u>	1,152,338
Special Education Cluster:				
Grants to States (Part B)	84.027A	28-17-B1-14	498,981	
Preschool Grants	84.173A	28-17-P1-14	<u>33,464</u>	532,445
Vocational Education:				
Basic Grants to States	84.048	28-17-02-14		19,356
Rural Education Achievement Program	84.358B	28-17-RE-14		63,281
Title II Part A Improving Teacher Quality	84.367A	28-17-50-14		<u>184,268</u>
Total United States Department of Education				<u>1,951,688</u>
TOTAL FEDERAL AWARDS				<u>\$ 3,137,968</u>

Claiborne Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
As of and For the Year Ended June 30, 2017

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the Federal award activity of Claiborne Parish School Board under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial information or change in net position of the Claiborne Parish School Board.

NOTE 2 - BASIS OF ACCOUNTING Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

Major fund:	
General Fund	\$ 27,252
Nonmajor special revenue funds:	
School Food Service	1,159,028
Special Education	498,981
Title I	1,152,338
Title II	184,268
Rural Education Achievement Program	63,281
Vocational Education	19,356
Preschool	33,464
Total	\$ 3,137,968

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

NOTE 7 - INDIRECT COST RATE Claiborne Parish School Board has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Claiborne Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2017**

Part I - Summary of the Auditor's results

Financial Statement Audit

- i. The type of audit report issued was unmodified.
- ii. There were no significant deficiencies required to be disclosed by Government Auditing Standards, issued by the Comptroller General of the United States of America.
- iii. There was one instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no significant deficiencies required to be disclosed by the Uniform Guidance (2 CFR 200).
- v. The type of report the auditor issued on compliance for major programs was unmodified.
- vi. The audit disclosed no findings which the auditor was required to report under the Uniform Guidance.
- vii. The major federal program is:

CFDA# 84.010A Title 1, Part A
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described by the Uniform Guidance was \$750,000.
- ix. The auditee does qualify as a low-risk auditee under the Uniform Guidance.

**Claiborne Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2017**

Part II-Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: **2017-001** **Late Submission of Audit Report to Legislative Auditor**

Entity-Wide or program/department specific: This finding is entity-wide.

Criteria or specific requirement: R.S. 24:513 A (5)(a)(i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

Condition found: The School Board's audit report for the fiscal year ending June 30, 2017 was not completed within the six month deadline as per R.S. 24:513 A (5)(a)(i).

Context: This finding is an isolated incident.

Possible asserted effect (cause and effect):

Cause: The Business Manager was out for an extended time after year end due to medical leave.

Effect: The auditor was unable to submit the School Board's report within the six month deadline as required by R.S. 24:513 A (5)(a)(i).

Recommendation to prevent future occurrences: The School Board should continue to close out financials on a timely basis, as has been their practice.

Origination date and prior year reference (if applicable): This finding is first reported in the fiscal year ended June 30, 2017.

View of Responsive Official: The School Board agrees with this finding. The late filing of the report for June 30, 2017 was late due to the unexpected health issues the Business Manager experienced after year end.

OTHER INFORMATION

CLAIBORNE PARISH SCHOOL BOARD

Post Office Box 600
415 East Main
Homer, Louisiana 71040-0600
Phone: (318) 927-3502 Fax: (318) 927-9184
www.claibornepsb.org

Status of Prior Year Audit Findings and Questioned Costs as of June 30, 2017

Reference # and Title: **2016-001** **Public Bid Law**

Origination date: Fiscal year ended June 30, 2016

Entity-Wide or program /department specific: This finding is entity-wide.

Condition: In accordance with LA Revised Statute 38:2212.1, all purchases of any materials or supplies exceeding the sum of thirty thousand dollars to be paid out of public funds shall be advertised and let by contract to lowest bidder who has bid according to the specifications as advertised. Furthermore, the advertisement required for any contract for materials or supplies shall be published at least two times and the first advertisement should be at least fifteen days before the opening of the bids.

When testing a sample of four bids completed during the year, there were four exceptions noted where the first advertisement for bid was not published at least fifteen days before the opening of the bids. It was noted that of the four bids tested, the first advertisement appeared between 11 and 13 days prior to the bid opening. Furthermore, it was noted the two of the bids tested related to purchases for the School Lunch department.

Corrective action taken: The Business Manager had recognized her error which had been made in 2015-2016 during the preparation of fuel bids. For the current year 2016-2017, the Business Manager ensured the first newspaper advertisement was published the required fifteen days before the opening of the bids. The Child Nutrition Supervisor will ensure that future bids are in compliance with all federal and state requirements. This finding is considered cleared.

Status of Prior Year Audit Findings and Questioned Costs as of June 30, 2017

Reference # and Title: **2016-002** **Procurement**

Origination date: Fiscal year ended June 30, 2017.

Federal program and specific federal award identification: This finding relates to the Child Nutrition Cluster: National School Lunch Program CFDA #10.555 and School Breakfast Program CFDA #10.553 from Federal Agency: United States Department of Agriculture passed through Louisiana Department of Education for the award year 2015.

Condition: Due to Louisiana State Law being more restrictive than federal law, the School Board is required to follow the sealed bid process detailed in La. Revised Statute 38:2212.1 when making purchases of materials and supplies exceeding the sum of \$30,000. Once bids are awarded, the School Board should ensure that purchases during the year are in accordance with the terms of the bid award.

When reviewing a sample of four purchased food invoices paid during the year, there were several exceptions noted where the items purchased were not purchased from the lowest responsible bidder. This error resulted in the School Lunch department paying more than necessary for these purchases. Also, when testing a sample of two bids completed during the year, there were two exceptions noted where the first advertisement for bid was not published at least fifteen days prior to bid opening, as required by state bid law.

Corrective action taken: The Business Manager and the Child Nutrition Supervisor are working closely to ensure that the School Board makes all purchases in accordance with the bid awards. Stronger controls have been implemented in which the Child Nutrition Supervisor reviews all purchases made by cafeteria managers and is the only person who actually submits food orders to vendors. Also, the Superintendent, Business Manager, and the Child Nutrition Supervisor have met with vendors to ensure that cafeteria managers have access to only those items which were awarded to that particular vendor when preparing orders online. Cafeteria Managers have been made aware of the stronger procedures and internal controls being implemented to ensure all purchases are made strictly in accordance with bid awards. This finding is considered cleared.

Respectfully submitted,



Terri Fedrick, Business Manager

CLAIBORNE PARISH SCHOOL BOARD

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Corrective Action Plan for Current Year Findings and Questioned Costs June 30, 2017

Reference # and title: **2017-001** **Late Submission of Audit Report to Legislative Auditor**

Entity-Wide or program/department specific: This finding is entity-wide.

Condition: R.S. 24:513 A (5)(a)(i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

The School Board's audit report for the fiscal year ending June 30, 2017 was not completed within the six month deadline as per R.S. 24:513 A (5)(a)(i).

Corrective action planned: The School Board will strive to file the required reports in a timely manner in the future.

Person responsible for corrective action plan:

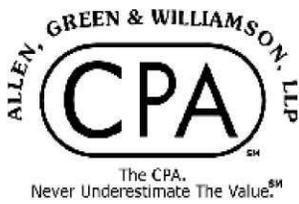
Terri Fedrick, Business Manager Telephone: 318-927-3502
Claiborne Parish School Board Fax: 318-927-9184
P O Box 600
Homer, LA 71040

Anticipated Completion: Immediately.

Respectively submitted:



Terri Fedrick, Business Manager



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Jennie Henry, CPA
Ronnie Jacola, CPA
Audit Manager: Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Management Letter

Board Members
Claiborne Parish School Board
Homer, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, for the year ended June 30, 2017, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted a certain matter involving internal control that is presented for your consideration. This letter does not affect our report dated March 30, 2018, on the financial statements of the Claiborne Parish School Board. We will review the status of this comment during our next audit engagement. Our comment and recommendation, which has been discussed with appropriate members of management, is intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendation. Our comment and management's response is summarized as follows:

2017-M1 Misappropriation of Funds

Comment: The School Board should ensure that proper internal controls are designed at each school to prevent or detect fraud and abuse in a timely manner.

In April 2017, the auditor was notified that the School Board was actively investigating a suspicion of misappropriation of funds involving candy sales by an extra-curricular Sponsor at a school. Following further investigation, it was determined that there were boxes of candy that were unaccounted for, and the revenue for those boxes was not deposited into the school's bank account. When the Superintendent discussed this matter with the extra-curricular Sponsor, the employee resigned their position and agreed to pay restitution of approximately \$640 to the school for the estimated total of missing funds. Formal charges have not been filed related to this matter. During the investigation, the Superintendent and Business Manager contacted the District Attorney and Louisiana Legislative Auditor, as required by State law. There is currently no further investigation considered necessary into this matter.

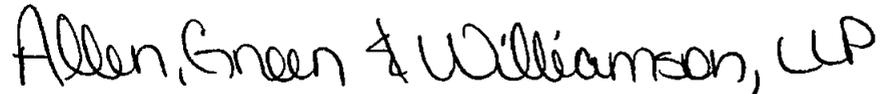
Recommendation: The School Board should continue to monitor financial records for school activity and should ensure school administration and employees are trained on proper controls over collections.

Management's Response: The School Board feels that our internal controls are effective due to the facts of the situation. The principal of the school immediately reported the suspicion of the misappropriation of funds to the Superintendent. Action was taken immediately to recover any missing funds. The Superintendent reported the incident to the District Attorney, Legislative Auditor, and external auditors as is required by law. All missing funds were recovered.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, as of and for the year ended June 30, 2017, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

Also included is management's response to our current year management letter item. We have performed no audit work to verify the content of the response.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Allen Green & Williamson, LLP". The signature is written in a cursive, flowing style.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 30, 2018

AGREED UPON PROCEDURES



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Audit Manager: Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING STATEWIDE AGREED-UPON PROCEDURES

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of Claiborne Parish School Board, Homer, Louisiana, and the Louisiana Legislative Auditor (LLA) on the control and compliance areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the period April 1, 2016 through March 31, 2017. The School Board's management is responsible for the control and compliance areas identified in these Statewide Agreed-Upon Procedures. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

Written Policies and Procedures

1. Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the entity does not have any written policies and procedures), as applicable:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving
 - d) **Receipts**, including receiving, recording, and preparing deposits
 - e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
 - g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage

- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy. Note: Ethics requirements are not applicable to nonprofits.
- j) **Debt Service**, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements

Comment: When reviewing the applicable written policies and procedures for the required elements, the following exceptions were noted:

- **Purchasing-** Written policies did not discuss required elements of how purchases are initiated, how vendors are added to the vendor list and the preparation and approval process for purchase requisitions and purchase orders.
- **Disbursements-** Unable to locate written policies and procedures.
- **Receipts-** Unable to locate written policies and procedures.
- **Payroll/Personnel-** Written policies did not discuss required elements of reviewing and approving time and attendance records, including leave and overtime worked.
- **Contracting-** Written policies did not address required elements of types of services requiring written contracts, standard terms and conditions, legal review and monitoring process.
- **Credit Cards-** Written policy did not address required elements of required approvers and monitoring card usage.
- **Travel and expense reimbursement-** Written policies did not address required element of required approvers.
- **Ethics-** Written policies did not address required elements of actions to be taken if an ethics violation takes place, system to monitor possible ethics violations and requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
- **Debt Service-** Written policies did not address required elements of EMMA reporting requirements, debt reserve requirements and debt service requirements.

Management's Response: The business office along with the Superintendent will examine each policy and procedure noted above to determine any changes needed in order for the policy to be more effective in the desired goal of effective controls over all financial areas within the School Board.

Board (or Finance Committee, if applicable)

- 2. Obtain and review the board/committee minutes for the fiscal period, and:
 - a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.
 - b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis).
 - If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan.

- c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

Comment: There were eleven exceptions noted where budget-to-actual comparisons were not presented to the Board at the monthly meeting for the general fund and major fund, as identified in the prior year audit report.

Management's Response: As of March, 2017, the Business Manager is now presenting Budget to Actual comparisons each month for all funds in the form of the Statement of Revenues and Expenditures report. This report shows the budgeted amount, collections/disbursements for the month, collections/disbursements for the year to date of report, the dollar and percentage difference between budgeted and actual for the year. A summary is provided to the Board which shows year to date revenues, expenditures, excess/deficit, and fund balance as of the end of that month. Also, the Board is informed whenever financial matters arise which are outside of the adopted budget such as transfers, emergency purchases, etc. The President of the Board along with the Finance Committee Chairperson work closely with the Superintendent and Business Manager in the financial concerns of the School Board.

Bank Reconciliations

3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete.
4. Using the listing provided by management, select all of the entity's bank accounts (if five accounts or less) or one-third of the bank accounts on a three year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:
 - a) Bank reconciliations have been prepared;
 - b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and
 - c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

Comment: A sample of six bank accounts were selected for testing. It was noted that one bank account did not have reconciliations completed for the months of April 2016 through January 2017. It was noted that two bank accounts did not have evidence of review by a member of management or a board member with no involvement in the transactions associated with the account. Lastly, it was noted that for two accounts, documentation was not retained reflecting that outstanding items over 6 months old have been researched.

Management's Response: The business office has limited staff available due to the Claiborne Parish School District being a rural, small district. Every effort is made to segregate duties in each position or to have mitigating controls in place to offset this problem. The bank reconciliations for the bank accounts in the central office are prepared by the Superintendent's secretary, reviewed and signed each month by the Business Manager and also by the Superintendent. The School Board is now in the process of moving its checking account to another financial institution in order to gain additional interest revenues and in that process, evaluating each outstanding check on the bank reconciliation to determine the status of each and the appropriate action to take regarding the outstanding check. The School Lunch fund has now began reconciling the bank account at each school each month and the bank reconciliations are being reviewed by the Child Nutrition supervisor.

Collections

5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.
6. Using the listing provided by management, select all of the entity's cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement. For each cash collection location selected:*
 - a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee.
 - b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.
 - c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:
 - Using entity collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.
 - Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.
7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the entity has a process specifically defined (identified as such by the entity) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

Comment: When reviewing collection procedures at a sample of five cash collection locations, there were exceptions noted at each location where the person responsible for collecting cash is also responsible for making deposits, recording the transaction and/or reconciling the account. Also, there were exceptions noted at each location where a formal written process could not be found to reconcile cash collections to the accounting records. When testing collections for the highest week of collections at each of the five locations sampled, there were three exceptions noted where the amount received was not deposited within one business day and there were three exceptions noted where the amount received was not supported by proper documentation.

Management's Response: The business office has limited staff available due to the Claiborne Parish School District being a rural, small district. Every effort is made to segregate duties in each position or to have mitigating controls in place to offset this problem. The Superintendent reviews the bank statements along with the Business Manager for completeness of deposits. The Superintendent reviews and signs manual journal entries made by the Business Manager for ACH payments going into all bank accounts. The receptionist at the Central Office records all cash receipts and the Superintendent's secretary prepares and makes the deposits. The exceptions for depositing more than one day occurred at the schools. The longest time in which it took for the exceptions was 2

days. The Schools will be reminded to retain complete documentation as to the receipts for each deposit.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

8. Obtain a listing of entity disbursements from management or, alternately, obtain the general ledger and sort/filter for entity disbursements. Obtain management's representation that the listing or general ledger population is complete.
9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:
 - a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.
 - b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.
 - c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.
10. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursement system.
11. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.
12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review entity documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.
13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

Comment: When reviewing disbursement procedures at a sample of six locations, there were six exceptions noted where the person responsible for processing the payment was also able to add vendor's to the purchasing/disbursement system, there were four exceptions noted where the person with signatory authority also had the ability to initiate or record purchases, and there were five exceptions noted where unused checks were not maintained in a locked location, with access restricted to persons without signatory authority. When reviewing a sample of 25 disbursements, there were four exceptions noted where purchase orders/purchase requisitions could not be located for the purchase, although it was noted that this is not required by School Board policy for all purchases. Also, there were two exceptions noted where the purchase order/requisition was not approved by someone who did not initiate the purchase and there were eight exceptions noted where the payment was processed without including all approved documentation (i.e. approved requisition/purchase order, receiving report, invoice, etc.).

Management's Response: The business office has limited staff available due to the Claiborne Parish School District being a rural, small district. Every effort is made to segregate duties in each position or to have mitigating controls in place to offset this problem. The Business Manager reviews every payment in accounts payable and payroll for fraudulent vendors/employees. Having signed off on all invoices and new employees being paid, there is a high probability that the Business Manager would recognize a questionable payment. All journal entries made are manually reviewed before posting to accounts payable or payroll for any questionable transactions. The Superintendent also reviews accounts payable and payroll registers, manual journal entries recording ACH transactions for payment of retirement and payroll. The Chairperson of the Finance Committee also reviews and signs all invoices. As noted above, the School Board does not require the use of purchase orders.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the entity has less than 10 cards) that were used during the fiscal period, rotating cards each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner.

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
 - b) Report whether finance charges and/or late fees were assessed on the selected statements.
16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing).
 - a) For each transaction, report whether the transaction is supported by:
 - An original itemized receipt (i.e., identifies precisely what was purchased)
 - Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.
 - Other documentation that may be required by written policy (e.g., purchase order, written authorization.)
 - b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the entity's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.
 - c) For each transaction, compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction

precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

Comment: When reviewing the credit card statement for the highest dollar activity month for a sample of 10 credit cards, there was one exception noted where the statement was not reviewed and approved by someone other than the authorized card holder, there were two exceptions noted where an itemized receipt could not be found for each purchase on the card and there were two exceptions noted where the purchase was not supported by proper documentation.

Management's Response: The exceptions for "not reviewed and approved by someone other than the authorized card holder and itemized receipts could not be found for each purchase" occurred at two schools. Although principals are the chief approver for the credit card, the business office will instruct principals to have the school secretary also sign the credit card charges as being reviewed. The person making the charge will also sign the receipt as documentation to the purchase. Schools will be reminded of the importance of properly documenting each purchase with retention of detailed receipts signed by the person making the purchase. Another exception was the fuel card for a bus driver in which her fuel card was used to purchase fuel on 3 separate days for traveling for extra circular activities in a bus not assigned to this card. The maintenance supervisor was aware of the use of the fuel card on those days for the stated use. The number #13 in the mileage column for each of these purchases is used by the maintenance supervisor indicating to him the fill up was not made at the usual fill up station for that bus driver. In the future, better documentation will be retained for activities performed outside of normal procedures for fuel cards.

Travel and Expense Reimbursement

17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.
18. Obtain the entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and report any amounts that exceed GSA rates.
19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:
 - a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.
 - b) Report whether each expense is supported by:
 - An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]
 - Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).
 - Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)

- c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.
- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Comment: There was one exception noted where the employee was reimbursed for a meal charge in excess of the maximum allowable by School Board policy and there was one exception noted where an itemized receipt was not attached for an amount reimbursed.

Management's Response: The business office will review travel requests closer in the future for complete documentation and also the calculations made in the dollar amount of the request.

Contracts

- 20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.
- 21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:
 - a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.
 - b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:
 - If yes, obtain/compare supporting contract documentation to legal requirements and report whether the entity complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)
 - If no, obtain supporting contract documentation and report whether the entity solicited quotes as a best practice.
 - c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.
 - d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.
 - e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

Comment: There were no exceptions noted as a result of applying agreed upon procedures.

Payroll and Personnel

22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:
 - a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.
 - b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.

23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the entity had less than 25 employees during the fiscal period), and:
 - a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.
 - c) Report whether there is written documentation that the entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.

25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

Comment: When reviewing attendance and leave records for a sample of 25 employees for a period of one month, there were eight exceptions noted where attendance records were not properly retained. Also, it was noted there was one exception where the employee selected for testing was not docked for leave time taken during the period under review.

Management's Response: The business office will remind all schools the importance of the retention of all leave records. The payroll department will strive to ensure all leave records are maintained properly and reflect the correct balance. Also, the payroll department will strive to adjust employee's pay for any dockage necessary each pay period.

Ethics (excluding nonprofits)

26. Using the five randomly selected employees/officials from procedure #22 under “Payroll and Personnel” above, obtain ethics compliance documentation from management and report whether the entity maintained documentation to demonstrate that required ethics training was completed.
27. Inquire of management whether any alleged ethics violations were reported to the entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management’s actions complied with the entity’s ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

Comment: When reviewing ethics compliance documentation for a sample of five employees, there was one exception noted where the employee selected for testing did not obtain the required ethics training.

Management’s Response: The business office (payroll department) will monitor new hires closer along with current employees to ensure all employees complete ethics training each year.

Debt Service (excluding nonprofits)

28. If debt was issued during the fiscal period, obtain supporting documentation from the entity, and report whether State Bond Commission approval was obtained.
29. If the entity had outstanding debt during the fiscal period, obtain supporting documentation from the entity and report whether the entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants.
30. If the entity had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.

Comment: There were no exceptions noted as a result of applying agreed upon procedures.

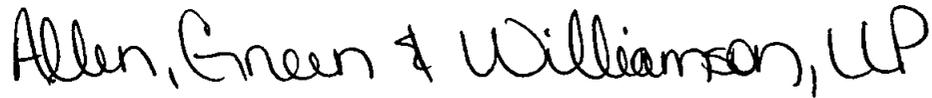
Other

31. Inquire of management whether the entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the entity reported the misappropriation to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
32. Observe and report whether the entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.
33. If the practitioner observes or otherwise identifies any exceptions regarding management’s representations in the procedures above, report the nature of each exception.

Comment: There were no exceptions noted as a result of applying agreed upon procedures.

We were not engaged to and did not perform an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

A handwritten signature in black ink that reads "Allen, Green & Williamson, LLP". The signature is written in a cursive, slightly slanted style.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 30, 2018



ALLEN, GREEN & WILLIAMSON, LLP

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(Retired) 1963 - 2000

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Claiborne Parish School Board, Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Claiborne Parish School Board for the year ended June 30, 2017; and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE), in compliance with Louisiana Revised Statute 24:514(I.) Management of the School Board is responsible for the performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,
Total General Fund Equipment Expenditures,
Total Local Taxation Revenue,
Total Local Earnings on Investment in Real Property,
Total State Revenue in Lieu of Taxes,
Nonpublic Textbook Revenue, and
Nonpublic Transportation Revenue.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the Schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: There were five exceptions noted where pay for afterschool tutoring was not included in base pay. Also, there were four exceptions noted where sick dockage was not reflected in the calculation for full-time equivalent.

Management's Response: The School Board will correct software to include all required amounts in the calculation of base pay and full-time equivalents in the future.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

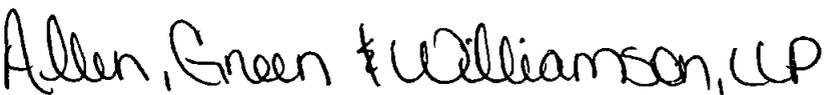
The Iowa Tests (Schedule 9)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted as a result of applying the agreed upon procedures.

We were not engaged to, and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Claiborne Parish School Board, as required by Louisiana Revised Statute 24:514(I) and the results of the testing, and not to provide an opinion on the sufficiency of the procedures. Accordingly this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
March 30, 2018

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 1

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2017**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 4,174,519	
Other Instructional Staff Salaries	524,675	
Instructional Staff Employee Benefits	2,757,648	
Purchased Professional and Technical Services	23,380	
Instructional Materials and Supplies	184,024	
Instructional Equipment	<u>1,916</u>	
Total Teacher and Student Interaction Activities		\$ 7,666,162
Other Instructional Activities		64,642
Pupil Support Services	1,065,037	
Less: Equipment for Pupil Support Services	<u>-</u>	
Net Pupil Support Services		1,065,037
Instructional Staff Services	847,114	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		<u>847,114</u>
School Administration	1,152,391	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>1,152,391</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>10,795,346</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>-</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Ad valorem Taxes		
Constitutional Ad Valorem Taxes		758,338
Renewable Ad Valorem Tax		2,073,496
Debt Service Ad Valorem Tax		1,175,100
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		106,476
Penalties/Interest on Ad Valorem Taxes		378
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)		-
Sales Taxes		
Sales and Use Taxes - Gross		2,549,126
Sales/Use Taxes - Court Settlement		-
Penalties/Interest on Sales/Use Taxes		-
Sales/Use Taxes Collected Due to TIF		<u>-</u>
Total Local Taxation Revenue		<u>6,662,914</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		-
Earnings from Other Real Property		1,776
Total Local Earnings on Investment in Real Property		<u>1,776</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		28,464
Revenue Sharing - Other Taxes		75,152
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		<u>-</u>
Total State Revenue in Lieu of Taxes		<u>103,616</u>
Nonpublic Textbook Revenue		10,712
Nonpublic Transportation Revenue	\$	<u>-</u>

**CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana**

Schedule 2

**Education Levels of Public School Staff
As of October 1, 2016**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certified		Uncertified		Certified		Uncertified	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Bachelor's Degree	123	65.08%	11	0.00%	2	11.76%	0	0.00%
Master's Degree	39	20.63%	0	0.00%	6	35.29%	0	0.00%
Master's Degree + 30	27	14.29%	1	0.00%	7	41.18%	1	100.00%
Specialist in Education	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	0	0.00%	0	0.00%	2	11.76%	0	0.00%
Total	189	100.00%	12	0.00%	17	100.00%	1	100.00%

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 3

Number and Type of Public Schools
For the Year Ended June 30, 2017

Type	Number
Elementary	2
Middle/Jr. High	1
Secondary	1
Combination	2
Total	6

Note: Schools opened or closed during the fiscal year are included in this schedule.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 4

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2016

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	2	0	4	6
Principals	0	0	0	2	0	2	8	12
Classroom Teachers	18	18	31	32	44	26	32	201
Total	18	18	31	34	46	28	44	219

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 5

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2017

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$46,092.00	\$46,065.00
Average Classroom Teachers' Salary Excluding Extra Compensation	\$44,990.00	\$44,952.00
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	100.06967	99.06967

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 6

Class Size Characteristics
As of October 1, 2016

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	19.90%	96	25.00%	43	0.00%	0	0.00%	0
Elementary Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Middle/Jr. High	6.40%	31	32.60%	56	0.00%	0	0.00%	0
Middle/Jr. High Activity Classes	0.80%	4	4.70%	8	0.00%	0	0.00%	0
High	17.40%	84	8.10%	14	10.00%	2	0.00%	0
High Activity Classes	4.60%	22	0.00%	0	0.00%	0	0.00%	0
Combination	42.50%	205	29.70%	51	75.00%	15	0.00%	0
Combination Activity Classes	8.30%	40	0.00%	0	15.00%	3	100.00%	3

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 7

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2017

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 3 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	0	0	0	3	6	0
Mastery	26	21	24	23	16	14
Basic	35	29	23	27	41	32
Approaching Basic	22	26	25	27	27	31
Unsatisfactory	16	24	27	20	10	22

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 4 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	4	2	2	0	0	0
Mastery	19	29	27	22	22	20
Basic	37	21	35	39	40	38
Approaching Basic	22	29	30	33	28	27
Unsatisfactory	18	19	7	6	10	15

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 5 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	0	0	0	0	0	2
Mastery	13	22	20	7	13	5
Basic	34	28	30	16	16	17
Approaching Basic	31	29	33	52	46	56
Unsatisfactory	22	20	17	24	24	21

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 6 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	2	0	0	0	0	0
Mastery	19	16	25	11	3	11
Basic	24	29	41	18	23	35
Approaching Basic	41	34	24	40	51	39
Unsatisfactory	14	20	11	30	23	15

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 7 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	4	10	3	2	3	1
Mastery	21	23	20	14	23	12
Basic	25	30	32	40	42	45
Approaching Basic	32	23	32	34	23	31
Unsatisfactory	18	13	15	11	8	11

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 7

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2017

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 8 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	4	7	2	3	0	2
Mastery	30	23	21	41	23	19
Basic	32	35	36	21	32	26
Approaching Basic	22	22	23	22	22	28
Unsatisfactory	12	13	17	13	21	26

**CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana**

Schedule 8

**Graduation Exit Examination (GEE)
For the Year Ended June 30, 2017**

The Graduation Exit Examination is no longer administered. This schedule is no longer applicable.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 9

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2017

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 3 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	1	3	1	4	N/A	0
Mastery	10	9	6	10	N/A	4
Basic	37	31	30	21	N/A	36
Approaching Basic	35	35	40	34	N/A	33
Unsatisfactory	16	23	24	30	N/A	27

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 4 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	0	0	2	2	N/A	0
Mastery	8	2	9	10	N/A	7
Basic	41	44	31	18	N/A	38
Approaching Basic	41	31	36	42	N/A	27
Unsatisfactory	10	22	22	29	N/A	27

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 5 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	0	0	0	0	N/A	0
Mastery	3	5	4	2	N/A	3
Basic	30	26	28	8	N/A	37
Approaching Basic	38	32	31	30	N/A	27
Unsatisfactory	29	37	37	60	N/A	33

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 6 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	2	0	1	2	N/A	6
Mastery	8	5	14	5	N/A	9
Basic	26	26	29	16	N/A	39
Approaching Basic	36	40	39	37	N/A	28
Unsatisfactory	28	28	16	40	N/A	18

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 7 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	0	2	0	2	N/A	3
Mastery	7	17	9	8	N/A	11
Basic	33	28	32	26	N/A	38
Approaching Basic	32	33	35	17	N/A	27
Unsatisfactory	27	19	24	47	N/A	21

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Schedule 9

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2017

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 8 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	0	0	0	5	N/A	1
Mastery	5	3	4	26	N/A	5
Basic	33	33	24	16	N/A	33
Approaching Basic	26	33	41	22	N/A	40
Unsatisfactory	34	32	31	31	N/A	21