

**Shenandoah Estates Crime Prevention
and Improvement District**

Baton Rouge, Louisiana

Compiled Financial Statements

Year Ended December 31, 2013

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

A PROFESSIONAL ACCOUNTING
CORPORATION

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners
Shenandoah Estates Crime Prevention and Improvement District
Baton Rouge, Louisiana

I have compiled the accompanying statement of net assets and the related statement of activities of Shenandoah Estates Crime Prevention and Improvement District as of and for the year ended December 31, 2013, which collectively comprise the District's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Shenandoah Estates Crime Prevention and Improvement District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to aid management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of activities, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on page 4 be presented to supplement the basic financial statements.. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by me without audit or review and, accordingly, I do not express an opinion or provide any assurance on it.

WILLIAM D. MERCER, CPA (APAC)

June 11, 2014

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SHENANDOAH ESTATES CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

MANAGEMENT DISCUSSION AND ANALYSIS

During the year ended December 31, 2013, the District recognized revenues from property assessments in the amount of \$ 91,375. At December 31, 2013, revenues which had been assessed but not yet collected totaled \$ 77,616. Cash receipts for property assessments totaled \$ 89,602 for the year ended December 31, 2013. Investment income, consisting of interest received on checking account deposits, totaled \$232 for the year ended December 31, 2013.

During the year ended December 31, 2013, the District recognized program and administrative expenses in the amount of \$ 75,602. At December 31, 2013, expenses which had been incurred but not yet paid totaled \$ 0. Cash disbursements for the year ended December 31, 2013, totaled \$ 77,397.

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF NET ASSETS

December 31, 2013

ASSETS

CURRENT:

Cash and cash equivalents	\$ 43,902
Due from other governments	<u>77,616</u>

TOTAL ASSETS	<u>121,518</u>
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LIABILITIES

Accrued expenses	<u>-</u>
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NET ASSETS

Unrestricted	\$ <u>121,518</u>
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See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2013

	Expenses	Charges For Services	Net Revenue (Expense)
Functions/programs			
Crime prevention	\$ 75,602	\$ -	\$(75,602)
			General revenues:
			Parcel fees
			91,375
			Interest
			<u>232</u>
			Change in net assets
			16,005
			Net assets, beginning of year
			<u>105,513</u>
			Net assets, end of year
			\$ <u><u>121,518</u></u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

There were no findings or questioned costs for the year ended December 31, 2013, which were required to be reported under *Government Auditing Standards*.

SHENANDOAH ESTATES CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

ACCOUNTANT'S COMMENTS ON RESOLUTION MATTERS

There were no findings or questioned costs for the prior year ended December 31, 2012, as reported in the accountant's compilation report dated April 16, 2013.