

Caddo Parish School Board

Shreveport, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the year ended June 30, 2013

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

Larry Ramsey
President

Dr. T. Lamar Goree
Superintendent

James G. Lee
Chief Financial Officer

Prepared by the Department of Finance

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INTRODUCTORY SECTION



CADDO PARISH SCHOOL BOARD

POST OFFICE BOX 32000 • 1961 MIDWAY STREET • SHREVEPORT, LOUISIANA 71130-2000

AREA CODE 318 • TELEPHONE 603-6300 • FAX 631-5241

Transmittal Letter

December 19, 2013

Mr. Larry Ramsey, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

Louisiana law requires that an annual sworn financial statement be furnished to the Legislative Auditor within six months of the close of each fiscal year in accordance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a certified public accountant. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Caddo Parish School Board for the year ended June 30, 2013.

This report consists of management's representations concerning the finances of the Caddo Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Caddo Parish School Board (School Board) has established a comprehensive internal control framework that is designed both to protect the School Board's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Caddo Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Caddo Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Allen, Green, & Williamson, LLP, a firm of licensed certified public accountants, has audited the Caddo Parish School Board's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Caddo Parish School Board for the fiscal year ended June 30, 2013 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Caddo Parish School Board's financial statements for the fiscal year ended June 30, 2013 are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Caddo Parish School Board was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Caddo Parish School Board's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Caddo Parish School Board's MD&A can be found immediately after the report of the independent auditors.

PROFILE OF THE CADDO PARISH SCHOOL BOARD

Purpose and operations. The Caddo Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 12 members who are elected from 12 districts for concurrent terms of 4 years.

The School Board operates 64 schools within the parish with a total enrollment of approximately 41,000 pupils. The School Board provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and enriched academic education, special education, occupational education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These basic programs are supplemented by a wide variety of offerings in the fine arts and athletics. In conjunction with the regular educational programs, some of these schools offer pre-kindergarten, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

Reporting entity. The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Caddo Parish School Board (the primary government). Based on the above criteria there are no component units to be included in the School Board's reporting entity.

The Superintendent submits an annual operating budget to the School Board at its regular meeting in May or June of each year. The operating budget serves as the foundation for the School Board's financial planning and control. The proposed budget is made available for public inspection at least 15 days prior to the date of a public hearing and at least one public hearing is held, as required by Louisiana law, prior to its adoption by the School Board. Budget-to-actual comparisons are provided in this report.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Economic Outlook Northwest Louisiana is a region of nearly 800,000 residents and is the hub of a tri-state region known as the Ark-La-Tex. While the auto industry, real estate and other factors have hurt the national economy, our area is still doing well. Local residential and commercial real estate values continue to be stable, in sharp contrast to the rest of the country over the last few years.

Financial stresses at the state level continue to put more of a burden on all of the local school districts. Through sound fiscal practices over the years, our school district has been able to weather this storm. While we reduced staffing again this year, we were able to do so entirely through attrition. We did not have to enact our reduction in force policy. State educational funding remained flat this year. We again had to finance increased state mandated programs with no additional funding. However, even with these issues, we were able to adopt a balanced budget for 2013-14 and financial results for 2012-13 were approximately \$10 million better than originally budgeted.

Benteler International began construction on the first phase of a \$975 million steel manufacturing project under construction at The Port of Caddo-Bossier in Shreveport, Louisiana, which is estimated to create 675 jobs in the region.

Finally, Elio Motors acquired the former GM plant from the RACER Trust, an independent trust created by a bankruptcy settlement agreement to redevelop closed GM locations. This move is expected to bring 1,500 jobs to the area over the next two years, each with an average salary of \$47,000. The company also pledged to make a capital investment in excess of \$100 million.

Financial Policies. Financial stresses at the state level continue to put more of a burden on all of the local school districts. Through sound fiscal practices over the years, our school district had been able to weather this storm. State educational funding remained flat again this year. We again had to finance state mandated programs with no additional funding. This continues to put a drain on our fund balance. However, even with these issues, we were able to adopt a balanced budget.

Long-term financial planning. The mission of the School Board is to improve the academic achievement of students and overall district effectiveness. We have high expectations for everyone – students, teachers, administrators, parents, community volunteers, and support groups. While acknowledging that Caddo has many successful schools, the state’s accountability plan is driving fundamental changes in instruction by demanding that schools show annual academic growth. These measures will require that elected officials and administrators provide effective leadership for the wisest use of all available resources. The School Board has adopted goals and objectives to improve its fund balance, increase grant revenues, and reduce costs of support functions while addressing critical instructional needs.

Facilities. The school system operates buildings at 65 school and auxiliary sites. Buildings on these sites range in age from 23 years to 101 years old.

Pension and other post employment benefits. The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has no obligations in connection with employee benefits offered through these plans beyond its annual required payments to the plan.

The School Board also provides post-retirement healthcare and life insurance benefits for its retired employees. As of the end of the current fiscal year, there were approximately 4,500 retired employees receiving these benefits, which are financed on a fully insured basis.

Additional information on the School Board's pension arrangements and post-employment benefits can be found in notes 6 and 17 in the notes to the basic financial statements.

AWARDS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. This was the 25th consecutive year that the School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, the School Board published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Association of School Board Officials (ASBO) International awarded a Certificate of Excellence in Financial Reporting Award for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. This was the 25th consecutive year that the School Board has received this prestigious award. The award represents a significant achievement by the School Board and reflects our commitment to the highest standards of school system financial reporting.

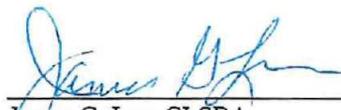
The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We want to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Dr. T. Lamar Goree
Superintendent


James G. Lee, CLSBA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Caddo Parish School Board
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Caddo Parish School Board

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Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Caddo Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Ron McCulley', written over a horizontal line.

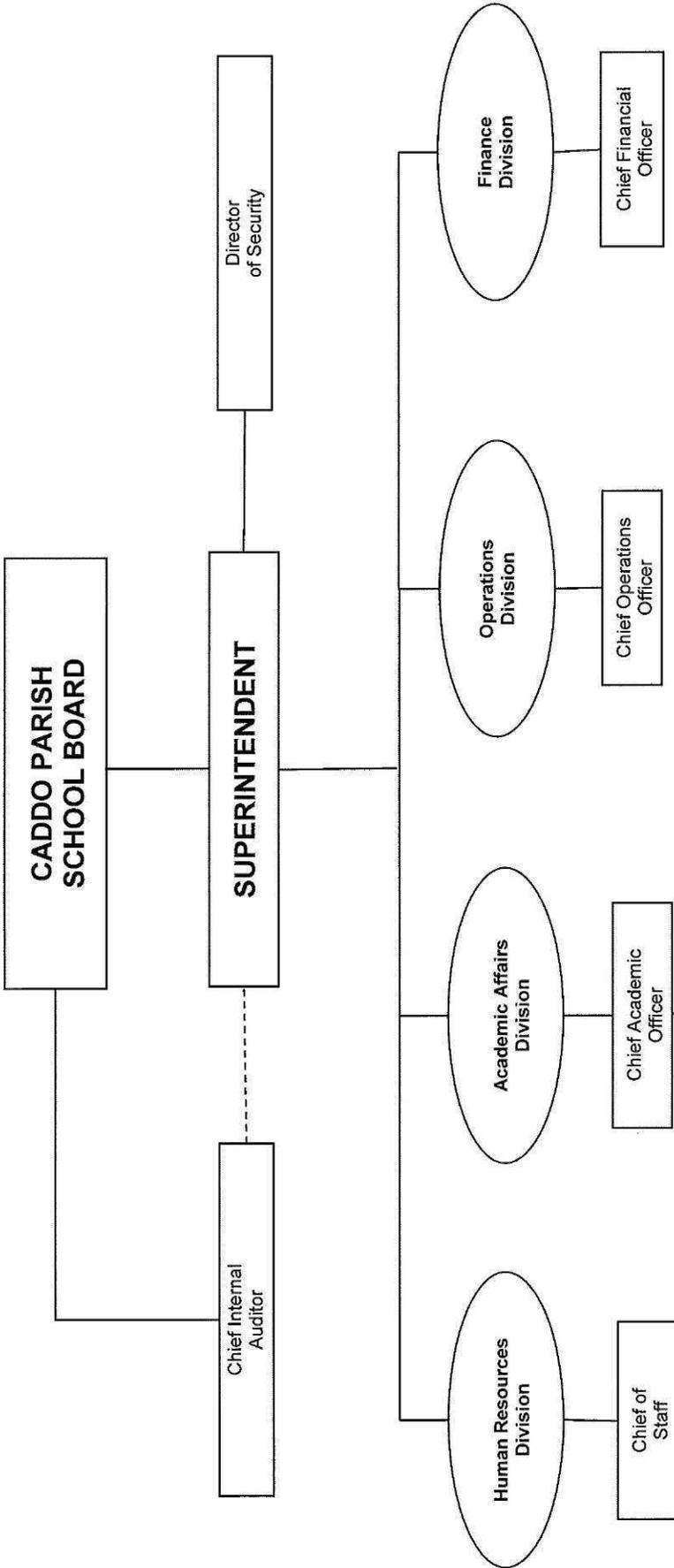
Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

Caddo Parish School Board

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The Caddo Parish School Board

EXECUTIVE COMMITTEE



Larry Ramsey
President
District 10



Carl Pierson, Sr.
1st Vice President
District 3



Bonita Crawford
2nd Vice President
District 8



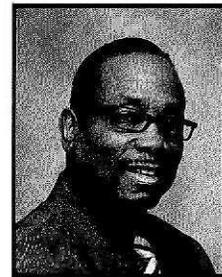
Steve Riall
District 1



Jasmine Green
District 2



Charlotte Crawley
District 4



Curtis Hooks
District 5



Mary Trammel
District 6



Lillian Priest
District 7



Barry F. Rachal
District 9



Ginger Armstrong
District 11



Dottie Bell
District 12

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

ELECTED OFFICIALS

	<u>Present Term</u> <u>Began</u>	<u>Present Term</u> <u>Expires</u>	<u>Began as a</u> <u>Board Member</u>
Larry Ramsey, President	January 4, 2011	December 31, 2014	January 2003
Carl Pierson, Sr., 1 st Vice President	January 4, 2011	December 31, 2014	January 2011
Bonita Crawford, 2 nd Vice President	January 4, 2011	December 31, 2014	March 2004
Ginger Armstrong	January 4, 2011	December 31, 2014	January 1999
Dottie Bell	January 4, 2011	December 31, 2014	January 2007
Charlotte Crawley	January 4, 2011	December 31, 2014	January 2003
Jasmine Green	January 4, 2011	December 31, 2014	January 2011
Curtis Hooks	January 4, 2011	December 31, 2014	May 2010
Lillian Priest	January 4, 2011	December 31, 2014	July 2004
Barry Rachal	January 4, 2011	December 31, 2014	March 2004
Steve Riall	January 4, 2011	December 31, 2014	December 2008
Mary Trammel	January 4, 2011	December 31, 2014	January 2011

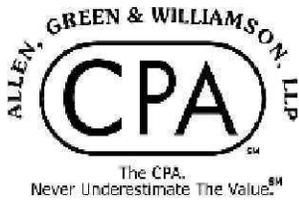
SELECTED ADMINISTRATIVE OFFICIALS

Dr. T. Lamar Goree	Superintendent
Keith Burton	Chief Academic Officer
James G. Lee	Chief Financial Officer
James W. Woolfolk, II	Chief Operations Officer
Jeff Howard	Chief Internal Auditor

Caddo Parish School Board

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FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Independent Auditor's Report

Board Members
Caddo Parish School Board
Shreveport, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Parish School Board, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits Plan, Schedule of Employer Contributions for Other Post-Employment Benefit Plan, and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents and the other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information, as listed in the table of contents including the introductory and statistical sections, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated December 19, 2013 on our consideration of the Caddo Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2013

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

The discussion and analysis of Caddo Parish School Board's (School Board) financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole. Readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School Board's financial performance.

Financial Highlights In fiscal year 2013, the School Board implemented the following GASB Statements:

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statements of state and local governments.

As a result of the implementation of these Statements, \$174,005 of bond issuance costs was written off and the Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position.

Key financial highlights for the fiscal year ended June 30, 2013, are as follows:

▪ **Statement of Net Position:**

The liabilities of the Caddo Parish School Board exceeded its assets at the close of the most recent fiscal year by \$347.9 million (net position). Of this amount, approximately \$493.3 million is the deficit in unrestricted net position.

▪ **Statement of Activities:**

The School Board's total net position decreased by \$108.1 million for the year ended June 30, 2013.

▪ **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2012-13, the Caddo Parish School Board's governmental funds reported combined ending fund balance of \$103.8 million, a decrease of \$16 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$29.7 million which is unassigned and available for spending within the General Fund, (2) \$22.9 million which is nonspendable or committed in the general fund, (3) \$12.2 million which is restricted within the Capital Projects Fund, (4) \$18.9 million nonspendable for purposes of instructional enhancement within the Caddo Educational Excellence (CEE) Permanent Fund, (5) \$12 million which is restricted for debt service, and (6) \$7.6 million restricted for the Child Nutrition Program.

▪ **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2013 for the governmental funds of the Caddo Parish School Board amounted to \$470.0 million. Approximately 84.4% of this amount was received from three major revenue sources: (1) \$201.9 million from Louisiana's Minimum Foundation Program, (2) \$123.7 million from local ad valorem taxes, and (3) \$71.3 million from local sales and use taxes.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

▪ **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, fund balance for the General Fund, a major fund, was \$52.6 million or 13.9% of total General Fund expenditures. \$1.5 million was non-spendable, \$21.4 million (committed) is set aside for future claims and contingencies and equipment replacement, while \$29.7 million (unassigned) is available for spending at the School Board's discretion. This unassigned balance represents 7.8% of General Fund expenditures.

▪ **Capital Assets:**

Total capital assets (net of depreciation) were \$223.5 million or 55.4% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

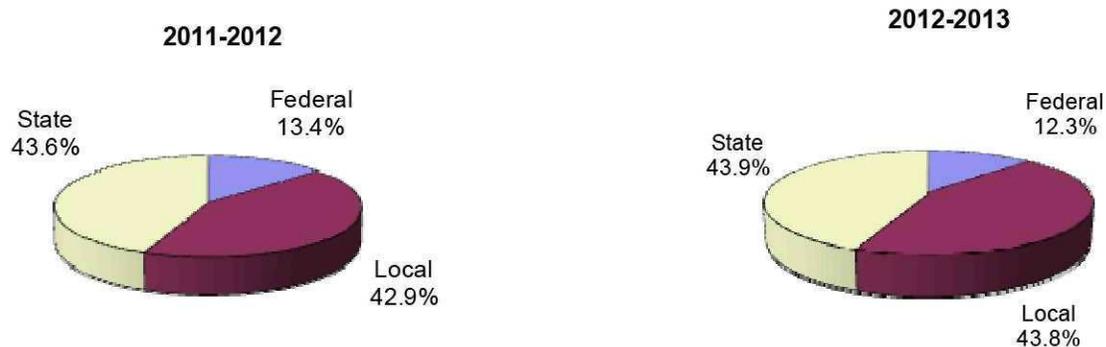
▪ **Long-Term Liabilities:**

The Caddo Parish School Board's total long-term debt decreased \$9 million during the current fiscal year. Debt on general obligation bonds decreased by \$5.3 million. Debt on outstanding Qualified Zone Academy Bond Program decreased by \$.4 million. Debt on outstanding certificates of indebtedness decreased by \$.7 million. Debt on Qualified School Construction Bonds decreased \$2.6 million.

Other long-term liabilities increased \$103.3 million during the current fiscal year. This increase is due almost entirely to the increase in OPEB liability.

This year, primary resources available to the school system are local revenues, primarily tax receipts, which total \$206.0 million or 43.8% of the total; state revenues, primarily Minimum Foundation Program funding (equalization) and special grants, totaling \$206.0 million or 43.9% of the total; and federal funds, totaling \$58.0 million or 12.3% of the total. Last year, local revenues were \$205.5 million or 42.9%, while state revenues were \$208.9 million or 43.6%, and federal revenues were \$64.3 million or 13.4%.

Total Revenues By Source



Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the Caddo Parish School Board's basic financial statements. The Caddo Parish School Board's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

- **Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Caddo Parish School Board's finances, in a manner similar to a private sector business.
 - The **Statement of Net Position** presents information on all of the Caddo Parish School Board's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Caddo Parish School Board is improving or deteriorating.
 - The **Statement of Activities** presents information showing how the Caddo Parish School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).
 - The governmental-wide financial statements can be found following the MD&A.
- **Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Caddo Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Caddo Parish School Board can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.
 - **Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Caddo Parish School Board's near-term financing requirements.
 - Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Caddo Parish School Board's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
 - The Caddo Parish School Board maintains twenty-two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and Permanent Fund - CEEF which are considered to be major funds. The permanent fund, CEEF, is used to account for the Caddo Educational Excellence Fund. These monies are held by the School Board in trust and the principal cannot be expended. Data for the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report. The debt service fund is used to account for the accumulation of resources for, and the payment of, long term debt principal, interest, and related costs.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
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- The Caddo Parish School Board adopts an annual appropriated budget for its General Fund and Special Revenue Funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.
- The governmental fund financial statements can be found following the government wide financial statements.
- **Proprietary fund.** Internal service funds are an accounting device used to accumulate and allocate costs internally among the School Boards various functions. The School Board uses an internal service fund to account for the accumulation of resources for and the payment of employee health insurance. Because this service predominantly benefits governmental functions, it has been included with governmental activities in the government-wide financial statements.
- **Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the Caddo Parish School Board. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Caddo Parish School Board's own programs. The Caddo Parish School Board maintains two agency funds named the School Activity Funds and the Central Office Concession, and one Other Employee Benefits Trust Fund.
- **Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.
- **Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information concerning the Caddo Parish School Board's compliance with budgets for its major funds. The combining statements for nonmajor governmental funds are presented immediately following the required supplemental information.

Financial Analysis of Government-wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Caddo Parish School Board, liabilities exceed assets by \$347.9 million at the close of the most recent fiscal year (FY).

The largest portion of the Caddo Parish School Board's net position totaling more than \$94.3 million reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Caddo Parish School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Caddo Parish School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The School Board as a Whole. The School Board's net position was \$(347.9) million at June 30, 2013. Of this amount; \$(493.3) million was unrestricted, \$51.1 million was restricted, and \$94.3 million was invested in capital assets.

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The following analysis focuses on the net position (Table 1) and change in net position (Table 2) of the School Board's governmental activities:

TABLE 1
Net Position (in millions)
For Fiscal Years Ended June 30

	Governmental Activities		Percentage Change
	2013	2012	
Current and other assets	\$ 179.7	\$ 180.5	(0.4)
Capital assets net of accumulated depreciation	223.5	224.9	(0.6)
Total assets	<u>403.2</u>	<u>405.4</u>	<u>(0.5)</u>
Current and other liabilities	74.1	62.5	18.6
Long-term liabilities	677.0	582.7	16.2
Total liabilities	<u>751.1</u>	<u>645.2</u>	<u>16.4</u>
Net position			
Net investment in capital assets	94.3	100.9	(6.5)
Restricted	51.1	49.3	3.7
Unrestricted	(493.3)	(390.0)	(26.5)
Total net position	<u>\$ (347.9)</u>	<u>\$ (239.8)</u>	<u>(45.1)</u>

Restricted net position of \$51.1 million is reported separately to show legal constraints for the payment of outstanding long-term debt obligations and to limit the Caddo Parish School Board from using these funds for day-to-day operations. The debt service fund accounts for \$12 million and capital project funds account for \$12 million. The remaining balance is restricted for instructional enhancement and is generated from the school board's share of gaming receipts that are collected from area riverboat casinos. State law requires the gaming receipts to be held in perpetuity; however, the investment earnings may be spent for purposes of instructional enhancement. As of June 30, 2013, the permanently restricted portion was \$18.9 million and investment earnings were \$.3 million. The remaining balance of \$493.3 is a deficit in the unrestricted net position.

Net position decreased \$108.1 million from the prior year mainly due to the increase in our OPEB accrual. Revenue decreased approximately \$9.5 million in fiscal year 2012-13. This resulted from a reduction in operating grants of approximately \$6 million and a reduction in MFP revenue of approximately \$3 million. The district's expenditures decreased \$5.0 million in fiscal year 2012-13. The district increased its OPEB liability by \$103.6 million.

Caddo Parish School Board
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Governmental Activities. Governmental Activities decreased the School Board's net position by \$108.1 million. Key elements of this decrease are as follows:

TABLE 2
Changes in Net Position (in millions)

	<u>Fiscal Years Ended June 30,</u>		Percentage Change
	<u>2013</u>	<u>2012</u>	
Revenues:			
Program revenues			
Charges for services	\$ 2.3	\$ 2.3	-
Operating grants and contributions	59.9	65.8	(9.0)
General revenues			
Ad valorem taxes	123.7	120.9	2.3
Sales taxes	71.3	74.5	(4.3)
State Minimum Foundation Program	201.9	204.9	(1.5)
Other general revenues	10.0	10.2	(2.0)
Total revenues	<u>469.1</u>	<u>478.6</u>	<u>(2.0)</u>
Function/program expenses:			
Instruction			
Regular programs	195.1	191.5	1.9
Special programs	68.0	69.0	(1.4)
Other instructional programs	54.8	53.9	1.7
Support services			
Student services	37.5	34.4	9.0
Instructional staff support	31.0	32.5	(4.6)
General administration	7.7	6.3	22.2
School administration	36.1	34.6	4.3
Business services	5.6	5.5	1.8
Plant services	76.1	88.0	(13.5)
Student transportation services	27.1	27.6	(1.8)
Central services	7.6	7.1	7.0
Food services	25.7	25.4	1.2
Community service programs	0.7	0.8	(12.5)
Interest on long-term debt	4.2	5.6	(25.0)
Total expenses	<u>577.2</u>	<u>582.2</u>	<u>(0.9)</u>
Increase (decrease) in net position	<u>(108.1)</u>	<u>(103.6)</u>	<u>(4.3)</u>
Net position – beginning	<u>(239.8)</u>	<u>(136.2)</u>	<u>76.1</u>
Net position – ending	<u>\$ (347.9)</u>	<u>\$ (239.8)</u>	<u>(45.1)</u>

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Governmental Activities Total and Net Costs

As reported in the Statement of Activities, the total cost of all governmental activities this year was \$577.2 million.

The table below presents the cost of each of the School Board's largest functions – regular instructional programs, special instructional programs, other instructional programs, plant services, instructional staff support, student services, and school administration, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

	Total Costs of Service		Percent Change	Net Costs of Service		Percent Change
	2013	2012		2013	2012	
Regular programs	\$ 195.1	\$ 191.5	1.9	\$ 192.4	\$ 189.8	1.4
Special programs	68.0	69.0	(1.4)	66.9	65.8	1.7
Other instructional programs	54.8	53.9	1.7	29.9	30.1	(0.7)
Plant services	76.1	88.0	(13.5)	75.5	87.4	(13.6)
Instructional staff support	31.0	32.5	(4.6)	23.0	23.1	(0.4)
Student services	37.5	34.4	9.0	30.9	27.5	12.4
School administration	36.1	34.6	4.3	36.0	34.5	4.3
All other	78.6	78.3	0.4	60.4	55.9	8.1
Totals	<u>\$ 577.2</u>	<u>\$ 582.2</u>	<u>(0.9)</u>	<u>\$ 515.0</u>	<u>\$ 514.1</u>	<u>0.2</u>

Program Expenses and Revenues Governmental Activities

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services (regular programs, special programs, and other instructional programs) for fiscal 2013 totaling \$317.9 million or 55% of total expenses, increased \$3.5 million or 1.1% from fiscal year 2012 primarily due to an increase in salary & related benefits.

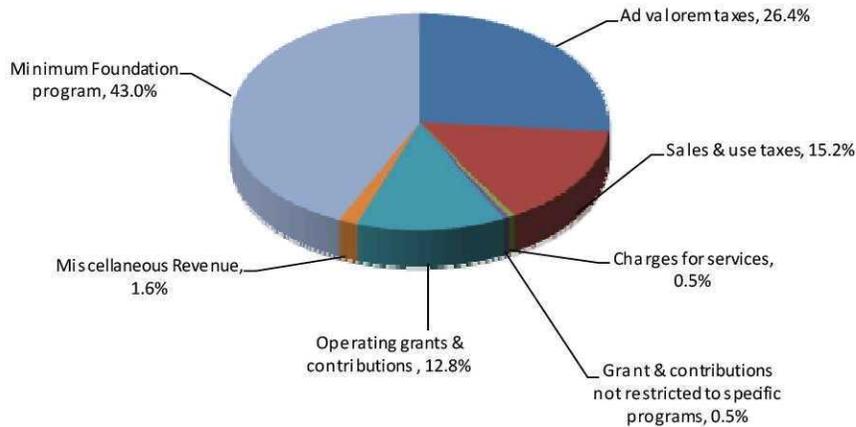
Services that support the instructional services including student services, instructional staff support, general administration, school administration, business services, plant services, student transportation services and central services are support services. Support services for fiscal 2013 totaling \$228.7 million or 39.6% of total expenses, decreased \$7.3 million or 3.1% from fiscal 2012 primarily due to a reduction in plant services, primarily related to closing two schools, and reduced utility expense.

The remaining expenses (food services, community service programs, and interest on long term debt) of \$30.6 million or 5.3% of total expenses, decreased \$1.2 million or 3.1% from fiscal 2012 primarily due to reduced interest on long term debt.

The program revenues for fiscal 2013 directly related to these expenses totaled \$59.9 million, which along with \$2.3 million in charges for services, resulted in net program expenses of \$515.0 million. These net program expenses are funded by general revenues of the Caddo Parish School Board.

**Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
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Revenues by Source - Governmental Activities



- Minimum Foundation Program:** The single largest source of revenue to the Caddo Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past three years.

Fiscal Year	General	Child Nutrition Program	Total MFP	Increase/(Decrease)	
2010-2011	192.3	6.3	198.6	(7.2)	(3.5)%
2011-2012	198.8	6.2	205.0	6.4	3.2%
2012-2013	197.7	4.2	201.9	(3.1)	(1.5)%

In FY 2012-13 the School Board received \$201.9 million or 43.0% of its total revenue from the MFP. These revenues are deposited in the General Fund and the Child Nutrition Program Fund only. Most of the \$3.1 million decrease is due to a mid-year adjustment of \$4.1 million.

- Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Caddo Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past three years.

Caddo Parish School Board
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<u>Fiscal Year</u>	<u>General</u>	<u>Nonmajor Parish-Wide Capital Projects</u>	<u>Nonmajor Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase/(Decrease)</u>	
2010-2011	87.0	17.5	10.9	115.4	7.2	6.7%
2011-2012	90.9	18.5	11.5	120.9	5.5	4.8%
2012-2013	94.7	19.3	9.7	123.7	2.8	2.3%

In FY 2012-2013, the School Board recognized \$123.7 million of ad valorem tax revenues for the General Fund, the Parish-Wide Capital Projects Fund, and the Debt Service Fund. This represents 26.4% of the total revenues received. Ad valorem tax revenues in FY 2012-2013 increased by 2.8% as a result of continued increases in property values. Also, 2012 was a re-assessment year.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Caddo Parish School Board. A 1.5% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Increase/(Decrease)</u>	
2010-2011	78.3	3.4	4.5%
2011-2012	74.5	(3.8)	(4.9)%
2012-2013	71.3	(3.2)	(4.3)%

All sales and use tax revenues are deposited into the General Fund. This represents 15.2 % of the total revenues received. The decrease in FY 2012-2013 resulted from the continued decline in mineral exploration and production in the parish.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below, stated in millions of dollars, shows the operating grants, and contributions by fund source.

<u>Fiscal Year</u>	<u>General</u>	<u>Title I</u>	<u>Parishwide Capital Projects</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Increase/(Decrease)</u>	
2010-2011	4.0	26.1	.4	38.8	69.3	(6.7)	(8.8)%
2011-2012	2.9	25.4	-	37.5	65.8	(3.5)	(5.1)%
2012-2013	1.6	22.3	-	36.0	59.9	(5.9)	(9.0)%

In FY 2012-2013, the School Board received \$59.9 million in operating grants and contributions. The 9.0% decrease in FY 2012-2013 is primarily due to the continued reduction in federal and state grants.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Financial Analysis of the Government's Funds

As noted earlier, the Caddo Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Caddo Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Caddo Parish School Board's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

The General Fund is the main operating fund of the Caddo Parish School Board. At the end of the current fiscal year, spendable fund balance of the General Fund was \$51.1 million. The Caddo Parish School Board has committed \$21.4 million of the spendable fund balance for future claims and contingencies and for equipment replacement. The remaining \$29.7 million (unassigned) is available for spending at the Caddo Parish School Board's discretion. The fund balance of the general fund decreased \$3.5 million for the fiscal year. The main reason for this was spending in excess of revenue due primarily to the reduction in MFP Funding.

The CEEF Permanent Fund has a total fund balance of \$18.9 million. A net increase of \$.8 million occurred during the current fiscal year, largely due to continued receipts from the two riverboat casinos located in the parish.

General Fund Budgetary Highlights. The Caddo Parish School Board recognizes the importance of sound fiscal planning, as well as the technical relationship of the financial structure to the teaching of students. Formal budgetary integration is employed as a management control device during the fiscal year. The budget policy of the Caddo Parish School Board complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original budget for the Caddo Parish School Board was adopted on June 5, 2012 and the final budget amendment was adopted on April 16, 2013. Differences between the original budget and the final amended budget of the General Fund are as follows:

Revenues

- Ad valorem taxes were estimated at \$90 million when the budget was first adopted by the board in June 2012. The original budget was increased by \$3.6 million as the result of increased property values.
- Sales tax revenue was estimated at \$77 million. However, due to the decline in mineral exploration and production, it was reduced by \$6.9 million in the final budget amendment.
- The original budget projected an ending final balance of \$43.2 million. The revised ending budgeted fund balance was \$41.7 million.

Expenditures

- The original budget for instruction was adjusted by an insignificant amount.
- The original budget for all other services increased by \$1.5 million as the result of additional legal fees and transportation costs.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Actual Results

- Actual revenues were more than the final budget with a variance of \$10 million. The reason was higher local revenue.
- Total expenditures were less than final budget with a variance of \$.8 million, which is attributed to normal operating variances.

Capital Asset and Debt Administration

Capital Asset. For the year ended June 30, 2013, the School Board had \$223.5 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, construction in progress, buildings, furniture and equipment, and transportation equipment. This amount represents a net decrease (including additions, deductions, and depreciation) of \$1.4 million or .6% from last year.

Capital Assets
(Net of depreciation)

	<u>Governmental Activities</u>	
	As of June 30,	
	<u>2013</u>	<u>2012</u>
Land	\$ 4.8	\$ 4.8
Construction in progress – buildings	17.1	13.3
Buildings and improvements	185.4	189.0
Furniture and equipment	10.6	11.4
Transportation equipment	4.7	5.3
Intangibles - software	0.9	1.1
	<u>\$ 223.5</u>	<u>\$ 224.9</u>

Major capital projects during the 2012-13 school year included the following:

- Oak Park remodeling
- Various roofing repairs
- Asbestos abatement at several locations
- Parking lot resurfacing
- Foundation & wall stabilization & repairs at various schools
- Lighting retrofits
- Security wiring and camera installations
- Various fencing projects

Long-Term Debt At the end of the current fiscal year, the Caddo Parish School Board had total debt outstanding of \$129.2 million. Of the amount, \$97.1 million comprises debt backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2013 and 2012.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Outstanding Debt

	Governmental Activities	
	2013	2012
General obligation bonds	\$ 97.1	\$ 102.4
Certificates of indebtedness	-	0.7
Qualified Zone Academy Bond loan payable	1.4	1.8
Qualified School Construction Bonds	30.7	33.3
	\$ 129.2	\$ 138.2

The only major changes in long-term debt for the 2012-2013 fiscal year was that the district refunded its 2005 general obligation bond issue, saving in excess of \$1 million.

For additional information regarding capital assets and long-term debt, see notes 5 and 8 to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for FY 2013-2014 was presented to the Board:

- Property taxes were projected to remain the same as FY 2012-13
- Sales tax revenue was projected to increase 1.0% from actual FY 2012-13
- State Minimum Foundation Funding was budgeted at the same level as FY 2012-13

Requests for Information

This financial report is designed to provide a general overview of the Caddo Parish School Board's finances for all those with an interest in the Caddo Parish School Board's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to James G. Lee, Chief Financial Officer, Caddo Parish School Board, P.O. Box 32000, Shreveport, LA 71130-2000, or by calling (318) 603-6355, or by emailing jlee@caddo.k12.la.us.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CADDO PARISH SCHOOL BOARD

**STATEMENT OF NET POSITION
June 30, 2013**

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS	
Cash and cash equivalents	\$ 139,576,450
Receivables	19,364,108
Inventory	1,335,918
Prepaid items	500,448
Restricted assets:	
Cash and cash equivalents	18,898,164
Capital assets not being depreciated	
Land	4,753,396
Construction in progress	17,073,162
Capital assets net of accumulated depreciation	
Buildings and equipment	<u>201,651,214</u>
TOTAL ASSETS	<u>403,152,860</u>
LIABILITIES	
Accounts payable	8,600,510
Claims payable	8,463,915
Salaries and wages payable	54,534,183
Retainage payable	861,792
Unearned revenue	269,702
Interest payable - bonds	1,329,039
Long-term liabilities:	
Due within one year	19,305,997
Due in more than one year	<u>657,709,380</u>
TOTAL LIABILITIES	<u>751,074,518</u>
NET POSITION	
Net investment in capital assets	94,274,181
Restricted net position for:	
Debt service	11,953,725
Instructional enhancement:	
Expendable	301,680
Nonexpendable	18,898,164
Child Nutrition Program	7,556,845
Capital projects	12,349,297
Unrestricted net position	<u>(493,255,550)</u>
TOTAL NET POSITION	<u>\$ (347,921,658)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Statement B

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 195,084,770	\$ -	\$ 2,698,535	\$ (192,386,235)
Special programs	67,983,851	-	1,110,984	(66,872,867)
Other instructional programs	54,757,387	-	24,869,473	(29,887,914)
Support services:				
Student services	37,455,077	-	6,511,107	(30,943,970)
Instructional staff support	30,971,011	-	7,983,084	(22,987,927)
General administration	7,725,052	-	281,502	(7,443,550)
School administration	36,116,588	-	-	(36,116,588)
Business services	5,572,285	-	141,514	(5,430,771)
Plant services	76,112,607	306,000	323,159	(75,483,448)
Student transportation services	27,140,598	85,065	385,073	(26,670,460)
Central services	7,582,203	-	228,172	(7,354,031)
Food services	25,699,368	1,878,669	14,853,910	(8,966,789)
Community service programs	733,392	-	555,374	(178,018)
Interest on long-term debt	4,219,222	-	-	(4,219,222)
Total Governmental Activities	<u>\$ 577,153,411</u>	<u>\$ 2,269,734</u>	<u>\$ 59,941,887</u>	<u>\$ (514,941,790)</u>

General revenues:

Taxes:

Ad valorem taxes levied for general purposes	94,729,927
Ad valorem taxes levied for debt service purposes	9,749,726
Ad valorem taxes levied for capital improvements	19,255,954
Sales taxes levied for salaries, benefits, and general purposes	71,286,828
Grants and contributions not restricted to specific programs	
State revenue sharing	2,234,118
Minimum Foundation Program	201,890,754
Interest and investment earnings	659,239
Miscellaneous	7,010,033
Total general revenues	<u>406,816,579</u>

Changes in net position (108,125,211)

Net position - beginning (239,796,447)

Net position - ending \$ (347,921,658)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

CADDO PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2013**

Statement C

	GENERAL	PERMANENT FUND - CEEF	NON MAJOR GOVERNMENTAL FUNDS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 86,858,527	\$ -	\$ 37,155,658	\$ 124,014,185
Cash and cash equivalents - restricted	-	18,898,164	-	18,898,164
Receivables	8,463,350	-	10,900,758	19,364,108
Interfund receivables	5,624,091	-	-	5,624,091
Inventory	991,789	-	344,129	1,335,918
Prepaid items	500,000	-	448	500,448
TOTAL ASSETS	102,437,757	18,898,164	48,400,993	169,736,914
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	2,044,769	-	3,427,616	5,472,385
Salaries and wages payable	47,630,423	-	6,903,760	54,534,183
Interfund payables	-	-	5,624,091	5,624,091
Unearned revenue	196,650	-	73,052	269,702
Total Liabilities	49,871,842	-	16,028,519	65,900,361
Fund Balances:				
Nonspendable	1,491,789	18,898,164	344,577	20,734,530
Restricted	-	-	31,816,970	31,816,970
Committed	21,378,512	-	210,927	21,589,439
Unassigned	29,695,614	-	-	29,695,614
Total Fund Balances	52,565,915	18,898,164	32,372,474	103,836,553
TOTAL LIABILITIES AND FUND BALANCES	\$ 102,437,757	\$ 18,898,164	\$ 48,400,993	\$ 169,736,914

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2013**

Statement D

Total fund balances - governmental funds at June 30, 2013 \$ 103,836,553

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 448,658,894	
Accumulated depreciation	<u>(225,181,122)</u>	223,477,772

Internal service funds are used by management to charge the cost of certain activities to individual funds. The assets and liabilities of the internal service funds are reported in the government wide statements. (99,667,323)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Long-term liabilities		
General obligation bonds payable	(97,100,000)	
Qualified Zone Academy bonds	(1,427,591)	
Qualified School Construction bond	(30,676,000)	
Compensated absences payable	(14,570,168)	
OPEB liability (prior to self insurance)	(426,453,109)	
Claims & judgments payable	(3,150,961)	
Interest payable	(1,329,039)	
Retainage payable	<u>(861,792)</u>	<u>(575,568,660)</u>

Net Position at June 30, 2013 **\$ (347,921,658)**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Statement E

	GENERAL	PERMANENT FUND - CEEF	NON MAJOR GOVERNMENTAL FUNDS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 94,729,927	\$ -	\$ 29,005,680	\$ 123,735,607
Sales and use	71,286,828	-	-	71,286,828
Interest earnings	438,784	27,548	189,550	655,882
Food services	-	-	1,878,245	1,878,245
Other	7,571,472	830,630	-	8,402,102
State sources:				
Equalization	197,697,138	-	4,193,616	201,890,754
Other	2,120,484	-	1,993,106	4,113,590
Federal sources	1,348,050	-	56,714,365	58,062,415
Total Revenues	375,192,683	858,178	93,974,562	470,025,423
EXPENDITURES				
Current:				
Instruction:				
Regular programs	150,311,424	-	3,388,451	153,699,875
Special programs	52,714,817	-	1,071,221	53,786,038
Other instructional programs	24,937,916	-	21,086,556	46,024,472
Support services:				
Student services	23,376,393	-	6,014,014	29,390,407
Instructional staff support	16,832,512	-	7,985,764	24,818,276
General administration	4,047,312	-	2,988,154	7,035,466
School administration	28,301,020	-	-	28,301,020
Business services	4,192,387	-	179,176	4,371,563
Plant services	42,550,325	-	16,077,053	58,627,378
Student transportation services	21,898,576	-	384,984	22,283,560
Central services	5,966,917	-	228,172	6,195,089
Food services	1,893	-	22,108,037	22,109,930
Community service programs	3,407	-	555,374	558,781
Capital outlay	2,791,545	-	12,987,156	15,778,701
Debt service:				
Principal retirement	770,000	-	8,339,731	9,109,731
Interest and bank charges	33,803	-	4,330,726	4,364,529
Total Expenditures	378,730,247	-	107,724,569	486,454,816
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	\$ (3,537,564)	\$ 858,178	\$ (13,750,007)	\$ (16,429,393)

(CONTINUED)

CADDO PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2013

Statement E

	GENERAL	PERMANENT FUND - CEEFF	NON MAJOR GOVERNMENTAL FUNDS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ -	\$ 27,178	\$ 27,178
Transfers out	-	(27,178)	-	(27,178)
Sales of capital assets	85,065	-	306,424	391,489
Refunding bonds	-	-	15,280,000	15,280,000
Premium on bond issuance	-	-	1,224,944	1,224,944
Payments to escrow agent	-	-	(16,504,944)	(16,504,944)
Total Other Financing Sources (Uses)	85,065	(27,178)	333,602	391,489
Net Change in Fund Balances	(3,452,499)	831,000	(13,416,405)	(16,037,904)
FUND BALANCES - BEGINNING	56,018,414	18,067,164	45,788,879	119,874,457
FUND BALANCES - ENDING	\$ 52,565,915	\$ 18,898,164	\$ 32,372,474	\$ 103,836,553

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2013**

Statement F

Total net change in fund balances - governmental funds \$ (16,037,904)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets over specific capitalization thresholds is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital asset disposals, net	(1,125,950)	
Capital outlay additions	15,778,701	
Depreciation expense	(16,069,228)	(1,416,477)

The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Repayment of bond principal	25,614,675
-----------------------------	------------

The issuance of long-term debt provides current financial resources of governmental funds. For the government wide statements bond proceeds are recorded as long term debt.

(16,564,944)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service fund is reported with governmental activities.

(99,667,323)

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities prior to adoption of GASB 63.

Write off of bond issuance costs	(174,005)
----------------------------------	-----------

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

98,664

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$10,149,057) exceeded the amounts earned \$9,860,835 by \$288,222.

288,222

Some expenses reported in the Statement of Activities are not matured and, therefore, are not reported as expenditures in governmental funds - claims and judgments and retainage.

(266,119)

Change in net position of governmental activities.

\$ (108,125,211)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

Statement of Net Position

June 30, 2013

Statement G

ASSETS

Current assets:

Cash and cash equivalents

\$ 15,562,265

TOTAL ASSETS

15,562,265

LIABILITIES

Current liabilities:

Accounts payable

3,128,125

Claims payable

8,463,915

Total current liabilities

11,592,040

Non current liabilities:

OPEB liability

103,637,548

TOTAL LIABILITIES

115,229,588

NET POSITION

Unrestricted net position

(99,667,323)

TOTAL NET POSITION

\$ (99,667,323)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

Statement of Revenues, Expenses and

Changes in Fund Net Position

For the Year Ended June 30, 2013

	Statement H
OPERATING REVENUE	
Premiums	\$ 22,495,916
Health insurance refund	3,977,198
	<hr/>
Total operating revenues	26,473,114
	<hr/>
OPERATING EXPENSES	
Medical Claims	117,793,608
Prescription Claims	7,593,272
Administration	756,914
	<hr/>
Total operating expenses	126,143,794
	<hr/>
Operating income (loss)	(99,670,680)
NON OPERATING REVENUES	
Earnings on investments	3,357
	<hr/>
Changes in net position	(99,667,323)
NET POSITION - BEGINNING	<hr/> -
NET POSITION - ENDING	<hr/> \$ (99,667,323) <hr/>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

Statement of Cash Flows

For the Year Ended June 30, 2013

Statement I

CASH FLOWS FROM OPERATING ACTIVITIES

Premiums received	\$ 22,495,916
Health insurance refund	3,977,198
Claims paid	(10,157,292)
Administrative fees paid	(756,914)
	15,558,908
Net cash provided (used) by operating activities	15,558,908

CASH FLOW FOR INVESTING ACTIVITIES

Earnings on investments	3,357
	3,357
Net cash provided (used) from investing activities	3,357
Net increase (decrease) in cash and cash equivalents	15,562,265

CASH AND CASH EQUIVALENTS - BEGINNING

-

CASH AND CASH EQUIVALENTS - ENDING

15,562,265

**RECONCILIATION OF OPERATING INCOME (LOSS) TO
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	(99,670,680)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
increase (decrease) in accounts payable	3,128,125
increase (decrease) in claims payable	8,463,915
increase (decrease) in OPEB liability	103,637,548
	103,637,548
Net cash provided (used) for operating activities	\$ 15,558,908

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2013**

Statement J

	OTHER POST EMPLOYMENT BENEFITS TRUST FUND	AGENCY FUNDS
ASSETS		
Cash and cash equivalents	\$ 1,357,507	\$ 4,485,282
Investments - CDs		522,145
Investments - Corporate bonds	10,502,398	
Investments - U. S. government securities	2,816,028	
Receivables	1,746,756	-
	<u>16,422,689</u>	<u>5,007,427</u>
TOTAL ASSETS		
LIABILITIES		
Deposits due others	-	5,007,427
	<u>-</u>	<u>5,007,427</u>
TOTAL LIABILITIES		
NET POSITION		
Restricted for OPEB	\$ 16,422,689	\$ -
	<u>\$ 16,422,689</u>	<u>\$ -</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

FIDUCIARY FUND
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION
June 30, 2013

Statement K

**OTHER POST
EMPLOYMENT
BENEFITS
TRUST FUND**

ADDITIONS	
Employer contributions	\$ 4,413,933
Earnings on investments	<u>251,831</u>
Total additions	<u>4,665,764</u>
DEDUCTIONS	
General and administrative expenses	<u>216,219</u>
Change in net position	4,449,545
Net position - beginning	<u>11,973,144</u>
Net position - ending	<u><u>\$ 16,422,689</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

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Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Caddo Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Caddo Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates 64 schools within the parish with a total enrollment of approximately 41,000 pupils in the 12-13 school year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General fund - the primary operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

Permanent Fund - CEEF - used to account for the Caddo Educational Excellence Fund. These monies are held by the School Board in trust and the principal cannot be expended.

Proprietary Funds: Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity is an important financial indicator. The School Board reports the following proprietary fund:

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Internal Service Fund - used to account for health insurance for employees of the School Board on a cost reimbursement basis.

Fiduciary Funds: Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School Activities fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Office Concession Agency fund - accounts for monies collected by school board employees working in the central office coffee shop for the purpose of replenishing items sold and maintenance of coffee shop equipment.

Pension (and Other Post Employment Benefits) Trust Funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contributions plans, other postemployment benefit plans, or other employee benefit plans.

Other Post Employment Benefits Trust Fund - accounts for the assets held in an irrevocable trust for payment of retirees' health insurance premiums.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting, and Financial Reporting for Non-exchange Transactions. The effect of Interfund Activity has been eliminated from the government-wide financial statements.

Internal activities: The employees' medical insurance internal service fund provides services to the governmental funds. Accordingly, the employees' insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. The interfund services provided and used are not eliminated in the process of consolidation.

Program revenues Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Allocation of indirect expenses: The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when underlying exchange transaction occurs and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Other financing sources (uses) are transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Proprietary Fund: Proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet.

Operating revenues and expenses: Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds: The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency and trust funds are accounted for using the accrual basis of accounting. The trust fund uses the economic resources measurement focus.

D. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the Board members' approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

Encumbrances Encumbrance accounting is employed in governmental funds. Outstanding encumbrances lapse at year end. To the extent the School Board intends to honor the purchase orders and commitments, they are reported as restricted or committed fund balances in the fund financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board. Legally, the School Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the functional level and management can transfer amounts between line items within a function. Amendments to the budget during the year were considered to be insignificant.

E. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits,

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

I. INVENTORY AND PREPAID ITEMS Inventory is recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventory of the child nutrition program special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as unearned revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are accounted for using the consumption method.

J. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The School Board maintains a threshold level for capitalization of the following:

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

\$100,000 for buildings, building improvements and intangibles, \$50,000 for land and land improvements, \$100,000 for intangibles and \$5,000 for equipment and vehicles. Donated capital assets are recorded at their estimated fair value at the date of donation.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of ten percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	25 – 45 years
Land Improvements	10 – 25 years
Building Improvements	10 – 30 years
Furniture and equipment	5 – 20 years
Vehicles	5 – 8 years
Intangibles - software	10 years
Intangibles - Other	10 years

Land and construction in progress are not depreciated.

K. UNEARNED REVENUES The School Board reports deferred revenues on its Statement of Net Position and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

L. COMPENSATED ABSENCES All 12-month employees earn ten to twenty days of vacation leave each year depending upon length of service. Vacation leave may be accumulated up to one hundred and fifty percent of their annual allotment. Upon termination, employees may be paid for their accumulated balance.

All School Board employees earn twelve to sixteen days of sick leave each year depending upon length of service. Sick leave may be accumulated without limitation. Upon retirement or death unused accumulated sick leave of up to 25 days is paid to employees per Louisiana Revised Statute 17:425 at the employees current rate of pay and all unused sick leave is used in the retirement computation as earned service.

Sabbatical leave may be granted for medical reasons and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follow:

Vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

1. The employees' right to receive compensation is attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave should be accrued using one of the following termination approaches:

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1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses the latter approach to accrue the liability for sick leave which includes salary-related payments. Employees with ten years or more of experience are included.

Sabbatical leave benefits are accrued in the government-wide financial statements if they are based on past service, will be used as unrestricted time off, and are probable of being paid. In the fund financial statements, sabbatical leave benefits are recorded in the governmental fund only if the benefits are due and payable.

All School Board employees earn 90 days of extended sick leave that can be used over a 6 year period. It is paid at a rate of 65% of their daily rate of pay. At the end of each 6 year period, the available days is reset to 90 days. All School Board employees earn 30 days catastrophic sick days that can be used over a 6 year period. It is paid at 50% of their daily rate of pay. At the end of each 6 year period, the available days is reset to 30 days.

M. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does not have an item that qualifies for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

N. LONG-TERM LIABILITIES For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

O. RESTRICTED NET POSITION For the government-wide statement of net position, net position are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or, imposed by law through constitutional provisions or enabling legislation.

Net Position as of June 30, 2013 that is restricted by enabling legislation in \$43,502,866.

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P. FUND BALANCES OF FUND FINANCIAL STATEMENTS GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of resolutions that were passed at a School Board meeting committing the funds.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. The School Board currently does not have a policy authorizing the assignment of fund balance.

Unassigned: Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as necessary. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Q. INTERFUND ACTIVITY Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market, or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

R. SALES TAXES The Caddo Parish School Board has the following three sales tax ordinances:

The voters of Caddo Parish approved on June 6, 1967, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 27, 1969, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 4, 1985, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and other School Board employees and for the operation of public schools in Caddo Parish.

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S. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's office bills and collects property taxes for the School board. Collections are remitted to the School Board monthly.

Property Tax Calendar	
Levy date	January 1, 2012
Millage rates adopted	May 22, 2013
Tax bills mailed	November 25, 2012
Due date	December 31, 2012
Lien date	January 1, 2013
Tax sales – 2011 delinquent property	May 14, 2013

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2012. Total assessed value was \$1,974,937,310 in calendar year 2012. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. The homestead exemption was \$347,726,690 of the assessed value in calendar year 2012.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.00% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund, parish-wide capital projects fund, and debt service fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2013 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the bulk of property taxes are collected by the Sheriff in December, January, and February.

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Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Date of Voter Approval	Authorized Millage	Levied Millage	Expiratio n Date
Parish-wide taxes:				
Constitutional	Statutory	8.48	7.85	n/a
Maintenance and operation	July 20, 2002	17.11	17.11	2023
Operation, Maintenance, and Support	July 20, 2002	11.26	11.26	2024
Employee Salaries & Benefits	January 21, 2006	21.79	20.18	2016
Technology	January 21, 2006	1.35	1.25	2016
Special Building, Repair, & Equipment	July 20, 2002	6.86	6.86	2023
Special Renovations	January 21, 2006	5.56	5.15	2016
Bond and Interest	October 18, 1997	Variable	6.00	2033

NOTE 3 - DEPOSITS AND INVESTMENTS

Governmental and Agency Funds

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk: At year-end, the School Board's carrying amount of deposits was \$163,482,041 and the bank balance was \$166,072,821.

These deposits are reported as follows: Statement A-cash and cash equivalents, \$139,576,450; Statement A-restricted cash and cash equivalents, \$18,898,164; and Statement J-cash and cash equivalents, \$5,007,427. Of the bank balance, \$47,712,444 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name and \$1,925,999 was not secured. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's investment policy does not specifically address custodial credit risk.

The deposits include a balance of \$112,516,979 in a sweep account. Funds in this account are invested in U. S. Government securities at night and swept back to the bank account the next morning. The agreement with the bank specifies that all purchased securities in the possession of the bank shall be segregated from other securities in its possession and shall be identified as subject to the terms of the agreement.

Restricted cash is reported on the statement of net position. This is cash in the Caddo Educational Excellence Fund (CEEF) permanent fund.

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Other Post Employment Benefits Trust Fund

The School Board follows the state law regarding investments in post employment benefits funds by political subdivisions, R.S. 33:5161 and R.S. 33:5162. In summary, funds may be invested in direct U.S. Treasury Obligations, debt which is issued or guaranteed by federal agencies and backed by the full faith and credit of the U.S., direct security repurchase agreements of any federal book-entry only securities, debt issued by Corporations of the U.S. which are rated Baa or better by Moody's, Inc. or BBB or better by Fitch or Standard and Poor's Corporation, money market mutual funds or Louisiana Asset Management Pool.

Interest Rate Risk: The state law does not address specific policies for managing interest rate risk. The following table provides information about interest rate risk associated with the other post employment benefits trust fund.

Description of investment	Fair Value	Maturity			
		Less than 1 Year	1 - 3 Years	3 - 5 Years	5 - 7 Years
U. S. government securities	\$ 2,816,028	\$ -	\$ 407,922	\$ 1,916,336	\$ 491,770
Corporate bonds	10,502,398	930,619	5,407,470	3,583,217	581,092
Total	<u>\$ 13,318,426</u>	<u>\$ 930,619</u>	<u>\$ 5,815,392</u>	<u>\$ 5,499,553</u>	<u>\$ 1,072,862</u>

Custodial Credit Risk: The School Board's policy regarding custodial credit risk is that funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by La. R.S 39:1225 as amended to adequately protect the funds of the School Board. Cash of \$1,357,507 is held in a trust account.

Credit Rate Risk: The credit risk of the other post employment benefits trust fund is managed by restricting investments to those authorized by R.S. 33:5162. The School Board's policy does not address credit rate risk.

Description of investment	Fair Value	Rating by Standard & Poor's		
		AA	A	BBB
U. S. government securities	\$ 2,816,028	\$ 2,816,028	\$ -	\$ -
Corporate bonds	10,502,398	534,524	4,731,068	5,236,806
Total	<u>\$ 13,318,426</u>	<u>\$ 3,350,552</u>	<u>\$ 4,731,068</u>	<u>\$ 5,236,806</u>

Concentration of Credit Risk: R.S. 33:5162 provides that all fixed income investments shall be appropriately diversified by maturity, security, sector, and credit quality. At June 30, 2013, no more than 5 percent of the other post employment benefits trust fund's total investments were investments in any single issuer.

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NOTE 4 - RECEIVABLES The receivables at June 30, 2013, are as follows:

<u>Class of Receivables</u>	<u>General</u>	<u>Non Major Governmental</u>	<u>Total</u>
Taxes:			
Ad Valorem	\$ 865,985	\$ 270,535	\$ 1,136,520
Sales Tax	6,135,800	-	6,135,800
Intergovernmental grants:			
Federal	329,893	10,225,205	10,555,098
State	642,594	403,131	1,045,725
Other	489,078	1,887	490,965
Total	<u>\$ 8,463,350</u>	<u>\$ 10,900,758</u>	<u>\$ 19,364,108</u>

No allowance for doubtful accounts has been established as the School Board expects to collect the full balance.

NOTE 5 - CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2013 are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental activities				
Capital assets not being depreciated				
Land	\$ 4,794,924	\$ -	\$ 41,528	\$ 4,753,396
Construction in progress	13,321,013	12,614,955	8,862,806	17,073,162
Total capital assets not being depreciated	<u>18,115,937</u>	<u>12,614,955</u>	<u>8,904,334</u>	<u>21,826,558</u>
Capital assets being depreciated				
Buildings & improvements	355,337,998	8,862,806	2,261,221	361,939,583
Furniture and equipment	28,015,773	3,021,155	2,072,466	28,964,462
Transportation equipment	34,270,182	142,591	-	34,412,773
Intangibles - software	1,515,518	-	-	1,515,518
Total capital assets being depreciated	<u>419,139,471</u>	<u>12,026,552</u>	<u>4,333,687</u>	<u>426,832,336</u>
Total cost of capital assets	<u>437,255,408</u>	<u>24,641,507</u>	<u>13,238,021</u>	<u>448,658,894</u>
Less accumulated depreciation				
Buildings & improvements	166,381,448	11,391,863	1,185,832	176,587,479
Furniture and equipment	16,623,872	3,757,583	2,063,433	18,318,022
Transportation equipment	28,925,597	768,230	-	29,693,827
Intangibles - software	430,242	151,552	-	581,794
Total accumulated depreciation	<u>212,361,159</u>	<u>16,069,228</u>	<u>3,249,265</u>	<u>225,181,122</u>
Total capital assets being depreciated, net	<u>206,778,312</u>	<u>(4,042,676)</u>	<u>1,084,422</u>	<u>201,651,214</u>
Governmental activities				
Capital assets, net	<u>\$ 224,894,249</u>	<u>\$ 8,572,279</u>	<u>\$ 9,988,756</u>	<u>\$ 223,477,772</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 3,260,254
Special programs	294,913
Other instructional programs	110,695
Instructional staff support	162,061
General administration	2,116
School administration	10,530
Business services	48,882
Plant services	10,913,927
Student transportation services	1,164,607
Food services	101,243
Total depreciation expense	<u><u>\$ 16,069,228</u></u>

NOTE 6 - RETIREMENT SYSTEMS

The School Board provides retirement, death, and disability benefits to its employees through two pension plans administered by the state of Louisiana. These plans are:

Teachers' Retirement System of Louisiana (TRSL)

Plan Description

Participation in the Teachers' Retirement System of Louisiana is divided into two cost sharing multiple-employer statewide plans -- the Regular Plan and the Plan A. In general, the Regular Plan includes professional employees (such as teachers and principals) and Plan A members consist of lunchroom workers. Benefit provisions are established in accordance with Louisiana state statute. TRSL issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

Funding Policy

Covered employees are required to contribute 8.0% of their salary to the Regular Plan. The School Board was required to contribute 24.5%, 23.7%, and 20.2% of covered employees' salaries for the years ended June 2013, 2012, and 2011, respectively. Covered employees are required to contribute 9.1% of their salary to the Plan A.

The employer and employee contribution obligations are established and may be amended by Louisiana state statute. The School Board's contributions for the years ended June 30, 2013, 2012 and 2011 were \$50,204,612, \$50,961,128, and \$46,492,794, respectively, equal to the required contributions for each year. Covered employees' salaries were \$204,882,322, \$217,475,427, and \$230,162,345, for the years ended June 30, 2013, 2012, and 2011, respectively. In accordance with GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers, the net pension obligation was determined to be zero.

Deferred Retirement Option Plan

Effective July 1, 1992, the Teachers' Retirement System of Louisiana adopted a Deferred Retirement Option Plan (DROP). Under the DROP, a member is allowed to retire and accumulate his/her retirement benefits in a special reserve fund and yet continue employment and draw a salary. Upon termination of employment at the end of the

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specified period, the monthly retirement benefits and the amounts paid into the DROP will begin being paid to the retiree.

Louisiana School Employees' Retirement System (School Employees' Plan)

Plan Description

All bus drivers, bus aides, maintenance employees, and custodians are members of this cost-sharing multiple-employer statewide plan. Benefit provisions are established in accordance with Louisiana state statute. The School Employees' Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804-4516.

Funding Policy

Covered employees were required to contribute 7.5 or 8.0% of their salary to the School Employees' Plan for 2013, 2012, and 2011. The School Board was required to contribute 30.8% of covered employees' salaries for 2013, 28.6% for 2012, and 24.3% for 2011. The School Board's contributions were \$6,009,390, \$5,828,703, and \$5,348,467 for the years ended June 30, 2013, 2012, and 2011, respectively, equal to the required contributions for the year. These contributions were made for covered payroll of \$19,510,863, \$20,380,082, and \$22,010,153, for the years ended June 30, 2013, 2012, and 2011, respectively. The employer and employee contribution requirements are established and may be amended by Louisiana state statute. In accordance with GASB Statement No. 27, the net pension obligation was determined to be zero.

NOTE 7 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others follows:

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
School Activities Fund	\$ 4,672,405	\$ 11,306,754	\$ 10,972,957	\$ 5,006,202
Central Office Concession Fund	695	24,319	23,789	1,225
School Activities Fund	<u>\$ 4,673,100</u>	<u>\$ 11,331,073</u>	<u>\$ 10,996,746</u>	<u>\$ 5,007,427</u>

NOTE 8 - LONG-TERM LIABILITIES The School Board has issued the following types of long-term liabilities, all which pertain to the School Board's governmental activities.

Bond Refunding: The School Board issues general obligation bonds to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. The original amount of general obligation bonds issued in prior years was \$128,730,000. During the fiscal year, general obligation bonds totaling \$15,280,000 were issued to refund \$15,220,000 of Series 2005 bonds. The proceeds were placed in an irrevocable trust for the purpose of generating resources for the payment of general obligation school bonds, Series 2005, consisting of the callable maturities of that issue which will be called for redemption on March 1, 2015. The advanced refunding was undertaken to reduce total debt service payments over the next seventeen years by \$1,291,274 and resulted in an economic gain of \$781,221. General obligation bonds are direct obligations and pledge the full faith and credit of the School Board. These bonds generally are issued as 20- or 25-year serial bonds with varying amounts of principal maturing each year.

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Qualified Academy Zone Bond: The School Board has also borrowed funds through this special interest-free loan program sponsored by the U.S. government to fund lighting retrofit programs and to install air-conditioning in school cafeterias. In February 2002, the School Board borrowed \$3,500,000. In March 2008, the School Board borrowed \$1,582,450 to fund technology wiring and disabled access projects.

Qualified School Construction Bond: The School Board received authority under the American Recovery and Reinvestment Act of 2009 (ARRA) to issue taxable bonds for construction, rehabilitation or repair of public school facilities. The bonds are interest free and bond holders receive a tax credit in lieu of interest. In June 2009, the School Board issued revenue bonds of \$17,359,000 to be paid from the constitutional tax of 7.96 mills collected annually. In 2011 the School Board issued revenue bonds of \$20,707,000 to be paid from the constitutional tax of 7.96 mills collected annually.

Summary of Transactions and Balances: The following is a summary of the long-term liabilities transactions and balances for the year ended June 30, 2013:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One year
Bonds payable:					
General Obligation debt	\$ 102,350,000	\$ 15,280,000	\$ 20,530,000	\$ 97,100,000	\$ 5,615,000
Certificates of Indebtedness	770,000	-	770,000	-	-
Qualified Zone Academy bond	1,840,381	-	412,790	1,427,591	412,790
Qualified School Construction bond	33,292,941	-	2,616,941	30,676,000	2,537,733
Other liabilities:					
Compensated absences	14,858,390	9,860,835	10,149,057	14,570,168	10,149,057
OPEB liability	426,453,109	131,221,191	27,583,643	530,090,657	-
Claims & judgements payable	3,150,961	2,998,891	2,998,891	3,150,961	591,417
Total	\$ 582,715,782	\$ 159,360,917	\$ 65,061,322	\$ 677,015,377	\$ 19,305,997

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by the debt service fund. The Qualified Zone Academy Bonds and Qualified School Construction Bonds payments are made by the parishwide capital projects fund. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, approximately 92.9% was paid by the general fund and the remaining 7.1% by other governmental funds. Claims and judgments payable have typically been liquidated by the general fund.

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	Original Amount	Interest Rates	Range of Maturities	Interest to Maturity	Principal Outstanding
General Obligation Bonds:					
Series 2004	\$ 14,000,000	4.00 to 6.50%	3/1/07 - 3/1/18	\$ 246,937	\$ 2,150,000
Series 2005	20,000,000	3.65 to 5.00%	3/1/07 - 3/1/15	73,590	1,265,000
Series 2006	20,000,000	3.75 to 5.75%	3/1/08 - 3/1/31	8,126,613	17,070,000
Series 2007	20,000,000	4.00 to 7.00%	3/1/09 - 3/1/32	8,757,954	17,625,000
Series 2008	14,290,000	3.63 to 6.00%	3/1/10 - 3/1/33	6,597,218	12,930,000
Refunding Series 2005 Bonds	12,405,000	3.00 to 5.00%	3/1/06 - 3/1/18	1,068,024	6,920,000
Refunding Series 2005A Bonds	12,710,000	3.00 to 5.25%	3/1/06 - 3/1/20	2,035,411	9,570,000
Refunding Series 2010 Bond	5,365,000	3.45%	3/1/11 - 3/1/21	717,945	4,425,000
Refunding Series 2012 Bond	9,960,000	1.00 to 3.13%	3/1/13 - 3/1/29	3,041,100	9,865,000
Refunding Series 2013 Bond	15,280,000	2.00 to 5.00%	9/1/13 - 3/1/30	5,844,001	15,280,000
QZAB					
Series 2002	3,500,000	n/a	5/1/02 - 11/1/15	n/a	636,366
Series 2008	1,582,450	n/a	3/1/09 - 3/20/18	n/a	791,225
QSCB					
Series 2009	17,359,000	n/a	6/1/10 - 6/1/24	n/a	12,729,933
Series 2011	20,707,000	n/a	6/1/12 - 6/1/26	n/a	17,946,067
				<u>\$ 36,508,793</u>	<u>\$ 129,203,591</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2013, the School Board had accumulated \$11,953,725 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30	General Obligation Bonds		QZAB Loan	QSCB Loan	TOTAL	
	Principal Payments	Interest Payments	Principal Payments	Principal Payments	Principal Payments	Interest Payments
2014	\$ 5,615,000	\$ 3,994,617	\$ 412,790	\$ 2,537,733	\$ 8,565,523	\$ 3,994,617
2015	5,910,000	3,741,782	412,790	2,537,733	8,860,523	3,741,782
2016	6,210,000	3,459,549	285,520	2,537,733	9,033,253	3,459,549
2017	6,540,000	3,171,566	158,245	2,537,733	9,235,978	3,171,566
2018	6,865,000	2,891,286	158,246	2,537,733	9,560,979	2,891,286
2019-2023	24,095,000	11,000,425	-	12,688,667	36,783,667	11,000,425
2024-2028	24,355,000	6,524,786	-	5,298,668	29,653,668	6,524,786
2029-2032	16,510,000	1,681,032	-	-	16,510,000	1,681,032
2033	1,000,000	43,750	-	-	1,000,000	43,750
Total	<u>\$ 97,100,000</u>	<u>\$ 36,508,793</u>	<u>\$ 1,427,591</u>	<u>\$ 30,676,000</u>	<u>\$ 129,203,591</u>	<u>\$ 36,508,793</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2013, the statutory limit is \$691,228,059 and outstanding net bonded debt totals \$85,146,275.

The School Board defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2013, \$24,350,000 of bonds outstanding are considered defeased.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 9 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY) The composition of interfund balances as of June 30, 2013, is as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 5,624,091	Non Major Governmental	\$ 5,624,091

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the payments between funds are made.

NOTE 10 - INTERFUND TRANSFERS (FFS LEVEL ONLY) Transfers for the year ended June 30, 2013, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Non Major Governmental	\$ 27,178	\$ -
Permanent Fund - CEEF	-	27,178
Totals	<u>\$ 27,178</u>	<u>\$ 27,178</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

NOTE 11 - ENCUMBRANCES (FFS LEVEL ONLY) Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances are reappropriated in the next year. At June 30, 2013, the School Board had entered into purchase orders and commitments as follows:

<u>General</u>	<u>Non Major Governmental</u>	<u>Total</u>
\$932,050	\$ 13,110,274	\$14,042,324

NOTE 12 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are handled by the School Board through the purchase of various commercial insurance policies with varying coverage limits, deductibles, and premiums based on the type of policy. The School Board became self-insured for health insurance coverage in the current fiscal year. No significant reductions in insurance coverage from coverage in the prior year occurred other than the health insurance, and no claims exceeded the School Board's insurance coverage for each of the past three years.

The School Board is self-insured for workers' compensation. Claims are funded through operating funds of the School Board. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. This liability does not include incremental costs, if any.

The School Board is self-insured for health insurance coverage. Claims are funded through operating funds of the School Board. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the internal service fund. This liability is the School Board's best estimate based on available information. The internal service fund for group health insurance benefits

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

incurred a net loss of \$99,667,323 for the fiscal year and had a deficit in net position of \$99,667,323 at June 30, 2013. The loss is due to the increase in the OPEB liability for the year.

Changes in the claims amount in previous fiscal years were as follows:

Worker's Compensation

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2011	\$ 1,525,151	\$ 2,370,783	\$ 2,433,796	\$ 1,462,138
2012	1,462,138	3,803,894	2,815,071	2,450,961
2013	2,450,961	2,998,891	2,998,891	2,450,961

Health Insurance

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2013	\$ -	\$ 19,749,135	\$ 11,285,220	\$ 8,463,915

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 13 - LITIGATION AND CLAIMS

Litigation At June 30, 2013, the School Board is involved in various litigation. A claims liability for \$700,000 is included in claims payable in the government wide financial statements.

Construction Projects There are construction projects in progress at June 30, 2013. These include school renovations, conversions of grade levels, and wiring and security cameras. Construction in progress on these various projects at June 30, 2013 was \$17,073,162. These projects are funded by property tax receipts. The expected completion date is prior to June 30, 2014. The outstanding construction commitment at June 30, 2013 was \$13,110,274.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Federal Arbitrage Regulations The School Board's bonded indebtedness is subject to the Internal Revenue Code's provisions applicable to arbitrage earnings. In government finance, these earnings result from the temporary investment of the proceeds of a government entity's tax exempt securities in materially higher yielding taxable securities. Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 14 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$39,413. This amount was recognized as revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 15 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$201,890,754 to the School Board, which represents approximately 42% of the School Board's total revenues for the year.

NOTE 16 - JOINTLY GOVERNED ORGANIZATION The Caddo – Shreveport Sales and Use Tax Commission serves as the collector of sales and use taxes for the parish. The commission is comprised of four members, two each selected from the Caddo Parish School Board and the City of Shreveport, in accordance with the joint agreement of the agencies. Sales taxes of \$71,286,828 were collected by the Commission and distributed to the School Board.

NOTE 17 - OTHER POST EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The OPEB Plan is a single employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through a self-insured plan, whose monthly premiums are paid jointly by the employee and the School Board. Although no written plan currently exists or is sanctioned by law, the OPEB Plan is reported based on communication to plan members. No separate report is issued for the OPEB Plan.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on the number of covered parties. If the employee alone is covered the retiree pays 20% and the employer pays 80%. Coverage for an employee plus one additional person is a 25%/75% split. Three or more people covered is a 30%/70% split. All life insurance paid is 75% paid by the employee and 25% paid by the employer.

The plan is currently financed on a pay as you go basis, with the School Board contributing \$27,583,643 for approximately 3,774 retirees. The OPEB is paid by the general fund.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, open amortization period had been used. The level dollar amortization method was used. The total ARC for fiscal year 2013 is \$114,163,067 as set forth below:

Normal Cost	\$ 39,362,070
30-year UAL amortization amount	74,800,997
Annual required contribution (ARC)	\$ 114,163,067

The following table presents the School Board's OPEB Obligation for fiscal years 2013, 2012 and 2011:

	2013	2012	2011
Beginning Net OPEB Obligation July 1,	\$ 426,453,109	\$ 352,993,426	\$ 279,223,546
Annual required contribution	114,163,067	114,163,067	96,273,184
Interest on prior year Net OPEB Obligation	17,058,124	14,119,737	7,690,590
Adjustment to ARC	-	(22,085,847)	(11,540,768)
Annual OPEB Cost	131,221,191	106,196,957	92,423,006
Less current year retiree premiums	(27,583,643)	(32,737,274)	(18,653,126)
Increase in Net OPEB Obligation	103,637,548	73,459,683	73,769,880
Ending Net OPEB Obligation at June 30,	\$ 530,090,657	\$ 426,453,109	\$ 352,993,426

Utilizing the pay as you go method, the School Board contributed 21.0% of the annual post employment benefits cost for 2013, 30.8% for 2012, and 20.2% for 2011.

Funded Status and Funding Progress - Since the plan is partially funded, \$1,179,105,827 of the actuarial accrued liability of \$1,195,528,516 was unfunded. Plan assets are reported at fair value.

The funded status of the plan, as determined by an actuary as of July 1, 2011, was as follows:

Actuarial accrued liability (AAL)	\$ 1,195,528,516
Actuarial value of plan assets	16,422,689
Unfunded actuarial accrued liability (UAAL)	\$ 1,179,105,827
Funded ratio (actuarial value of plan assets/AAL)	1.37%
Covered payroll	\$ 237,716,457
UAAL as a percentage of covered payroll	496.01%

The Schedule of Funding Progress and Schedule of Employer Contributions required supplemental information follows the notes. The Schedule of Funding Progress presents multi year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2011, Caddo Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% investment rate of return compounded annually and initial actual healthcare cost trend rate of 7.6% scaling down to ultimate rates of 3.6% per year. Both rates included a 2.75% inflation assumption. The RP-2000 Combined Healthy Mortality Table projected to 2013 using scale AA was used in making actuarial assumptions. Withdrawal rates for employees ranged from 3% from ages 48-51 to 13% from ages 24-30. Disability rates ranged from .01% from ages 23-30 to .80% at age 60. Retirement rates ranged from 1.8% at age 52 to 100% at age 70+. The actuarial value of plan assets is based on fair market value. The remaining amortization period at June 30, 2013, was twenty-four years.

NOTE 18 - FUND BALANCE CLASSIFICATIONS

	General	Permanent Fund - CEEF	Nonmajor Governmental	Total
Non spendable:				
Inventory	\$ 1,491,789	\$ -	\$ 344,577	\$ 1,836,366
Caddo Educational Excellence Fund	-	18,898,164	-	18,898,164
Restricted for:				
School renovations and repairs	-	-	12,185,036	12,185,036
Instructional expenditures from CEEF	-	-	301,680	301,680
Child Nutrition Program	-	-	7,376,529	7,376,529
Debt service	-	-	11,953,725	11,953,725
Committed to:				
Unemployment compensation	740,140	-	-	740,140
Self funded workers' compensation	250,000	-	-	250,000
Insurance	4,000,000	-	-	4,000,000
Data processing	1,336,098	-	-	1,336,098
Technology enhancement	14,650,000	-	-	14,650,000
Outstanding legal claims	402,274	-	-	402,274
Educational Excellence Programs	-	-	210,927	210,927
Unassigned	29,695,614	-	-	29,695,614
Total	<u>\$ 52,565,915</u>	<u>\$ 18,898,164</u>	<u>\$ 32,372,474</u>	<u>\$ 103,836,553</u>

NOTE 19 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY The budgeted expenditures for the child nutrition fund were \$21,635,478 and the actual expenditures totaled \$22,229,064 which exceeded the budget by \$593,586.

NOTE 20 - NEW GASB STANDARDS In fiscal year 2013, the School Board implemented the following GASB Statements:

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statement of state and local governments.

As a result of the implementation of these standards, \$174,005 of bond issuance costs was written off and, the Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position.

**REQUIRED SUPPLEMENTAL
INFORMATION**

Caddo Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2013**

		(a)	(b)	(b-a)	(a/b)	(c)	(b-a/c)
<u>Fiscal Year</u>	<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
2008	7/1/2007	\$ -	\$ 1,084,063,364	\$ 1,084,063,364	0%	\$262,883,539	412.37%
2009	7/1/2007	-	1,084,063,364	1,084,063,364	0%	273,586,280	396.24%
2010	7/1/2009	-	1,034,939,049	1,034,939,049	0%	258,977,649	399.62%
2011	7/1/2009	-	1,034,939,049	1,034,939,049	0%	270,439,595	382.69%
2012	7/1/2011	11,903,000	1,195,528,516	1,183,625,516	1.00%	261,165,556	453.21%
2013	7/1/2011	16,422,689	1,195,528,516	1,179,105,827	1.37%	237,716,457	496.01%

Caddo Parish School Board

**SCHEDULE OF EMPLOYER CONTRIBUTIONS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2013**

<u>Year Ended June 30</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2008	\$ 112,862,019	12.74%
2009	113,256,398	13.74%
2010	96,273,184	18.72%
2011	96,273,184	19.38%
2012	114,163,067	28.68%
2013	114,163,067	24.16%

Budgetary Comparison Schedule

Funds With a Legally Adopted Annual Budget

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

CADDO PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS (Budgetary Basis)	FINAL BUDGET POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 47,484,511	\$ 56,018,414	\$ 56,018,414	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	90,031,800	93,670,700	94,729,927	1,059,227
Sales and use	77,000,000	70,100,000	71,286,828	1,186,828
Interest earnings	150,000	150,000	438,784	288,784
Other	3,795,000	4,337,000	7,571,472	3,234,472
State sources:				
Equalization	197,403,081	193,293,057	197,697,138	4,404,081
Other	2,396,700	2,403,200	2,120,484	(282,716)
Federal sources	1,342,000	1,300,000	1,348,050	48,050
Sale of capital assets	-	-	85,065	85,065
Amounts available for appropriations	<u>419,603,092</u>	<u>421,272,371</u>	<u>431,296,162</u>	<u>10,023,791</u>
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	160,788,600	166,868,400	150,311,424	16,556,976
Special programs	60,991,900	59,956,900	52,714,817	7,242,083
Other instructional programs	19,154,982	16,694,112	24,937,916	(8,243,804)
Support services:				
Student services	18,693,743	18,668,743	23,376,393	(4,707,650)
Instructional staff support	15,730,700	15,602,800	16,832,512	(1,229,712)
General administration	2,590,550	3,149,350	4,047,312	(897,962)
School administration	23,343,600	22,911,600	28,301,020	(5,389,420)
Business services	4,402,200	4,487,700	4,192,387	295,313
Plant services	42,628,400	41,741,900	42,550,325	(808,425)
Student transportation services	21,718,700	22,718,700	21,898,576	820,124
Central services	5,471,800	5,936,800	5,966,917	(30,117)
Food services	-	-	1,893	(1,893)
Community service programs	-	-	3,407	(3,407)
Capital Outlay	-	-	2,791,545	(2,791,545)
Debt service:				
Principal retirement	770,000	770,000	770,000	-
Interest and bank charges	33,803	33,803	33,803	-
Total charges to appropriations	<u>376,318,978</u>	<u>379,540,808</u>	<u>378,730,247</u>	<u>810,561</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>43,284,114</u>	\$ <u>41,731,563</u>	\$ <u>52,565,915</u>	\$ <u>10,834,352</u>

Caddo Parish School Board

Notes to the Budgetary Comparison Schedules For the Year Ended June 30, 2013

Note A - BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the School Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the School Board's approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board members. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function. The effects of budget revisions to the general fund passed during the year were insignificant.

CADDO PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Note B - Budget to GAAP Reconciliation

Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 431,296,162
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(56,018,414)
The sale of capital assets is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(85,065)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>375,192,683</u></u>
<u>Charges to appropriations:</u>	
Actual amounts (budgetary basis) "charges to appropriations" from the Budgetary Comparison Schedule	<u>378,730,247</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>\$ 378,730,247</u></u>

SUPPLEMENTARY INFORMATION

COMBINING STATEMENTS BY FUND TYPE

CADDO PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2013

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	PARISHWIDE CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 10,966,704	\$ 11,863,597	\$ 14,325,357	\$ 37,155,658
Receivables	10,630,223	90,128	180,407	10,900,758
Inventory	180,316	-	163,813	344,129
Prepaid items	-	-	448	448
Total Assets	21,777,243	11,953,725	14,670,025	48,400,993
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	1,125,473	-	2,302,143	3,427,616
Salaries and wages payable	6,885,175	-	18,585	6,903,760
Interfund payables	5,624,091	-	-	5,624,091
Unearned revenue	73,052	-	-	73,052
Total Liabilities	13,707,791	-	2,320,728	16,028,519
Fund Balances:				
Nonspendable	180,316	-	164,261	344,577
Restricted	7,678,209	11,953,725	12,185,036	31,816,970
Committed	210,927	-	-	210,927
Total Fund Balances	8,069,452	11,953,725	12,349,297	32,372,474
TOTAL LIABILITIES AND FUND BALANCES	\$ 21,777,243	\$ 11,953,725	\$ 14,670,025	\$ 48,400,993

CADDO PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	PARISHWIDE CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Ad valorem taxes	\$ -	\$ 9,749,726	\$ 19,255,954	\$ 29,005,680
Interest earnings	10,891	14,333	164,326	189,550
Food services	1,878,245	-	-	1,878,245
State sources:				
Equalization	4,193,616	-	-	4,193,616
Other	1,637,383	-	355,723	1,993,106
Federal sources	56,714,365	-	-	56,714,365
Total Revenues	64,434,500	9,764,059	19,776,003	93,974,562
EXPENDITURES				
Current:				
Instruction:				
Regular programs	2,769,282	-	619,169	3,388,451
Special programs	1,071,221	-	-	1,071,221
Other instructional programs	21,086,556	-	-	21,086,556
Support services:				
Student services	6,014,014	-	-	6,014,014
Instructional staff support	7,985,764	-	-	7,985,764
General administration	2,667,707	320,447	-	2,988,154
Business services	141,560	25,316	12,300	179,176
Plant services	450,292	-	15,626,761	16,077,053
Student transportation services	384,984	-	-	384,984
Central services	228,172	-	-	228,172
Food services	22,108,037	-	-	22,108,037
Community service programs	555,374	-	-	555,374
Capital outlay	273,123	-	12,714,033	12,987,156
Debt service:				
Principal retirement	-	5,310,000	3,029,731	8,339,731
Interst and bank charges	-	4,330,726	-	4,330,726
Total Expenditures	65,736,086	9,986,489	32,001,994	107,724,569
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	\$ (1,301,586)	\$ (222,430)	\$ (12,225,991)	\$ (13,750,007)

(CONTINUED)

CADDO PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	PARISHWIDE CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 27,178	\$ -	\$ -	\$ 27,178
Sales of capital assets	424	-	306,000	306,424
Issuance of debt	-	15,280,000	-	15,280,000
Premium on bond issuance	-	1,224,944	-	1,224,944
Payments to escrow agent	-	(16,504,944)	-	(16,504,944)
Total Other Financing Sources (Uses)	27,602	-	306,000	333,602
Net Change in Fund Balances	(1,273,984)	(222,430)	(11,919,991)	(13,416,405)
FUND BALANCES - BEGINNING	9,343,436	12,176,155	24,269,288	45,788,879
FUND BALANCES - ENDING	\$ 8,069,452	\$ 11,953,725	\$ 12,349,297	\$ 32,372,474

(CONCLUDED)

Nonmajor Special Revenue Funds

Special Education

State Grants To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

Preschool Grants To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

Title II To improve the skills of teachers and the quality of instruction in mathematics and science. To increase the accessibility of such instruction to all students.

Title III To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

Safe and Drug Free To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TANF/JAG Provides assistance and work opportunities to needy families by granting states the federal funds and wide flexibility to develop and implement their own welfare programs.

Tobacco Settlement This fund was established to account for monies received from the state Education Excellence Fund. The funds are to be expended in accordance with the School Board's plan submitted and approved by the State Department of Education.

8(g) State Fund The 8g state fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

School Improvement Competitive sub grants to local educational agencies that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of students in the lowest performing schools.

Mathematics and Science To improve the academic achievement of students by enhancing content knowledge and teaching skills of classroom math and science teachers.

Adult Education To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

Vocational Education To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

Title I To improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of children from low-income families.

Nonmajor Special Revenue Funds

Homeless This fund is designed to ensure that homeless children and youth have access to a free, appropriate public education.

Child Nutrition Program This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

Behavioral Health To provide mental health services to children with a serious emotional disturbance.

Physical Education Program To improve the quality of education, assist all students to meet challenging state content standards, and contribute to the achievement of elementary and secondary students.

CEEF Operating This fund was established to account for the expenditures of the earnings from the Caddo Educational Excellence Permanent Fund.

Misc. State/Federal Grants This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2013

	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SAFE AND DRUG-FREE</u>
ASSETS				
Cash and cash equivalents	\$ 135,419	\$ -	\$ -	\$ 40,219
Receivables	3,205,096	735,833	9,494	375,084
Inventory	-	-	-	-
Total Assets	3,340,515	735,833	9,494	415,303
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	237,092	80,808	1,697	25,695
Salaries and wages payable	1,465,453	468,545	5,192	10,670
Interfund payables	1,622,699	186,480	2,605	378,938
Unearned revenue	15,271	-	-	-
Total Liabilities	3,340,515	735,833	9,494	415,303
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Total Fund Balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,340,515	\$ 735,833	\$ 9,494	\$ 415,303

Exhibit 4

<u>TANF/JAG</u>	<u>TOBACCO SETTLEMENT</u>	<u>8(g) STATE FUND</u>	<u>SCHOOL IMPROVEMENT</u>	<u>MATHEMATICS & SCIENCE</u>
\$ 611,338	\$ 321,943	\$ -	\$ -	\$ -
558,936	-	188,353	291,874	125,607
-	-	-	-	-
<u>1,170,274</u>	<u>321,943</u>	<u>188,353</u>	<u>291,874</u>	<u>125,607</u>
-	-	-	18,738	12,922
318,830	111,016	105,995	215,246	97,967
851,444	-	82,358	57,890	14,718
-	-	-	-	-
<u>1,170,274</u>	<u>111,016</u>	<u>188,353</u>	<u>291,874</u>	<u>125,607</u>
-	-	-	-	-
-	-	-	-	-
-	210,927	-	-	-
-	210,927	-	-	-
<u>\$ 1,170,274</u>	<u>\$ 321,943</u>	<u>\$ 188,353</u>	<u>\$ 291,874</u>	<u>\$ 125,607</u>

(CONTINUED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2013

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>TITLE I</u>	<u>HOMELESS</u>
ASSETS				
Cash and cash equivalents	\$ 12,641	\$ 38,262	\$ 1,562	\$ 15,943
Receivables	85,035	128,794	4,855,067	39,305
Inventory	-	-	-	-
Total Assets	<u>97,676</u>	<u>167,056</u>	<u>4,856,629</u>	<u>55,248</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	1,665	-	673,611	2,782
Salaries and wages payable	50,938	975	2,003,737	15,942
Interfund payables	45,073	166,081	2,179,281	36,524
Unearned revenue	-	-	-	-
Total Liabilities	<u>97,676</u>	<u>167,056</u>	<u>4,856,629</u>	<u>55,248</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 97,676</u>	<u>\$ 167,056</u>	<u>\$ 4,856,629</u>	<u>\$ 55,248</u>

Exhibit 4

CHILD NUTRITION PROGRAM	BEHAVIORAL HEALTH	PHYSICAL EDUCATION PROGRAM	CEEF OPERATING	MISC STATE/FEDERAL GRANTS	TOTAL
\$ 9,429,575	\$ 58,122	\$ -	\$ 301,680	\$ -	\$ 10,966,704
31,745	-	-	-	-	10,630,223
180,316	-	-	-	-	180,316
<u>9,641,636</u>	<u>58,122</u>	<u>-</u>	<u>301,680</u>	<u>-</u>	<u>21,777,243</u>
70,463	-	-	-	-	1,125,473
2,014,328	341	-	-	-	6,885,175
-	-	-	-	-	5,624,091
-	57,781	-	-	-	73,052
<u>2,084,791</u>	<u>58,122</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,707,791</u>
180,316	-	-	-	-	180,316
7,376,529	-	-	301,680	-	7,678,209
-	-	-	-	-	210,927
<u>7,556,845</u>	<u>-</u>	<u>-</u>	<u>301,680</u>	<u>-</u>	<u>8,069,452</u>
<u>\$ 9,641,636</u>	<u>\$ 58,122</u>	<u>\$ -</u>	<u>\$ 301,680</u>	<u>\$ -</u>	<u>\$ 21,777,243</u>

(CONCLUDED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SAFE AND DRUG-FREE</u>
REVENUES				
Local sources:				
Interest earnings	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-
State sources:				
Equalization	-	-	-	-
Other	156,504	-	-	-
Federal sources	10,640,785	4,065,746	140,012	521,372
Total Revenues	10,797,289	4,065,746	140,012	521,372
EXPENDITURES				
Current:				
Instruction:				
Regular programs	33,040	2,444,089	-	-
Special programs	1,070,331	-	-	-
Other instructional programs	199,294	-	93,582	-
Support services:				
Student services	4,981,283	-	-	90,627
Instructional staff support	3,457,103	1,347,978	43,618	39,441
General administration	718,163	273,679	2,812	38,987
Business services	74,562	-	-	-
Plant services	29,966	-	-	352,317
Student transportation services	91,242	-	-	-
Central services	103,156	-	-	-
Food services	-	-	-	-
Community service programs	6,749	-	-	-
Capital outlay	32,400	-	-	-
Total Expenditures	10,797,289	4,065,746	140,012	521,372
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Sale of capital assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -	\$ -

Exhibit 5

TANF/JAG	TOBACCO SETTLEMENT	8(g) STATE FUND	SCHOOL IMPROVEMENT	MATHEMATICS & SCIENCE
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
235,723	602,607	562,220	-	-
1,403,528	-	-	1,131,575	402,245
1,639,251	602,607	562,220	1,131,575	402,245
119,207	570	115,384	-	19,080
-	-	-	-	-
1,496,845	559,151	446,836	845,822	-
-	-	-	213,107	-
249	14,707	-	-	352,285
-	-	-	72,646	30,880
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
22,950	-	-	-	-
1,639,251	574,428	562,220	1,131,575	402,245
-	28,179	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	28,179	-	-	-
-	182,748	-	-	-
\$ -	\$ 210,927	\$ -	\$ -	\$ -

(CONTINUED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>TITLE I</u>	<u>HOMELESS</u>
REVENUES				
Local sources:				
Interest earnings	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-
State sources:				
Equalization	-	-	-	-
Other	80,329	-	-	-
Federal sources	165,296	589,826	22,287,448	169,100
Total Revenues	245,625	589,826	22,287,448	169,100
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
Other instructional programs	240,689	497,268	16,486,304	103,395
Support services:				
Student services	-	-	686,325	-
Instructional staff support	-	9,787	2,564,748	52,004
General administration	4,936	-	1,504,958	5,643
Business services	-	-	66,952	-
Plant services	-	-	103	-
Student transportation services	-	-	289,059	1,817
Central services	-	-	125,016	-
Food services	-	-	-	-
Community service programs	-	-	542,384	6,241
Capital outlay	-	82,771	21,599	-
Total Expenditures	245,625	589,826	22,287,448	169,100
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Sale of capital assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -	\$ -

Exhibit 5

CHILD NUTRITION PROGRAM	BEHAVIORAL HEALTH	PHYSICAL EDUCATION PROGRAM	CEEF OPERATING	MISC STATE/FEDERAL GRANTS	TOTAL
\$ 10,891	\$ -	\$ -	\$ -	\$ -	\$ 10,891
1,878,245	-	-	-	-	1,878,245
4,193,616	-	-	-	-	4,193,616
-	-	-	-	-	1,637,383
14,853,910	85,511	158,986	-	99,025	56,714,365
20,936,662	85,511	158,986	-	99,025	64,434,500
344	-	-	37,363	205	2,769,282
-	-	-	-	890	1,071,221
5,928	-	111,442	-	-	21,086,556
-	42,672	-	-	-	6,014,014
-	24,960	43,340	-	35,544	7,985,764
-	8,516	4,144	-	2,343	2,667,707
46	-	-	-	-	141,560
1,306	9,363	-	-	57,237	450,292
-	-	60	-	2,806	384,984
-	-	-	-	-	228,172
22,108,037	-	-	-	-	22,108,037
-	-	-	-	-	555,374
113,403	-	-	-	-	273,123
22,229,064	85,511	158,986	37,363	99,025	65,736,086
(1,292,402)	-	-	(37,363)	-	(1,301,586)
-	-	-	27,178	-	27,178
424	-	-	-	-	424
424	-	-	27,178	-	27,602
(1,291,978)	-	-	(10,185)	-	(1,273,984)
8,848,823	-	-	311,865	-	9,343,436
\$ 7,556,845	\$ -	\$ -	\$ 301,680	\$ -	\$ 8,069,452

(CONCLUDED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-1

*****SPECIAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 156,504	\$ 156,504	\$ -
Federal sources	10,642,237	10,640,785	(1,452)
Total Revenues	<u>10,798,741</u>	<u>10,797,289</u>	<u>(1,452)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	35,803	33,040	2,763
Special programs	1,476,189	1,070,331	405,858
Other instructional programs	159,957	199,294	(39,337)
Support services:			
Student services	4,647,841	4,981,283	(333,442)
Instructional staff support	3,298,228	3,457,103	(158,875)
General administration	718,282	718,163	119
Business services	98,997	74,562	24,435
Plant services	71,259	29,966	41,293
Student transportation services	132,202	91,242	40,960
Central services	152,533	103,156	49,377
Community service programs	7,450	6,749	701
Capital outlay	-	32,400	(32,400)
Total Expenditures	<u>10,798,741</u>	<u>10,797,289</u>	<u>1,452</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-2

*****TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 6,633,690	\$ 4,065,746	\$ (2,567,944)
Total Revenues	<u>6,633,690</u>	<u>4,065,746</u>	<u>(2,567,944)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	3,862,601	2,444,089	1,418,512
Support services:			
Instructional staff support	2,322,998	1,347,978	975,020
General administration	448,091	273,679	174,412
Total Expenditures	<u>6,633,690</u>	<u>4,065,746</u>	<u>2,567,944</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-3

*****TITLE III*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 191,614	\$ 140,012	\$ (51,602)
Total Revenues	<u>191,614</u>	<u>140,012</u>	<u>(51,602)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	128,100	93,582	34,518
Support services:			
Instructional staff support	59,690	43,618	16,072
General administration	3,824	2,812	1,012
Total Expenditures	<u>191,614</u>	<u>140,012</u>	<u>51,602</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-4

*****SAFE AND DRUG-FREE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 892,225	\$ 521,372	\$ (370,853)
Total Revenues	<u>892,225</u>	<u>521,372</u>	<u>(370,853)</u>
EXPENDITURES			
Current:			
Support services:			
Student services	185,365	90,627	94,738
Instructional staff support	65,924	39,441	26,483
General administration	59,882	38,987	20,895
Plant services	<u>581,054</u>	<u>352,317</u>	<u>228,737</u>
Total Expenditures	<u>892,225</u>	<u>521,372</u>	<u>370,853</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-5

*****TANF/JAG*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 235,916	\$ 235,723	\$ (193)
Federal sources	1,408,926	1,403,528	(5,398)
Total Revenues	<u>1,644,842</u>	<u>1,639,251</u>	<u>(5,591)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	119,200	119,207	(7)
Other instructional programs	1,524,128	1,496,845	27,283
Support services:			
Instructional staff support	1,514	249	1,265
Capital outlay	-	22,950	(22,950)
Total Expenditures	<u>1,644,842</u>	<u>1,639,251</u>	<u>5,591</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-6

*****TOBACCO SETTLEMENT*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 705,530	\$ 602,607	\$ (102,923)
Total Revenues	<u>705,530</u>	<u>602,607</u>	<u>(102,923)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	570	570	-
Other instructional programs	685,390	559,151	126,239
Support services:			
Instructional staff support	<u>19,570</u>	<u>14,707</u>	<u>4,863</u>
Total Expenditures	<u>705,530</u>	<u>574,428</u>	<u>131,102</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	28,179	28,179
FUND BALANCES - BEGINNING OF YEAR	<u>182,748</u>	<u>182,748</u>	-
FUND BALANCES - END OF YEAR	<u>\$ 182,748</u>	<u>\$ 210,927</u>	<u>\$ 28,179</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-7

*****8(g) STATE FUND*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 562,937	\$ 562,220	\$ (717)
Total Revenues	<u>562,937</u>	<u>562,220</u>	<u>(717)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	115,385	115,384	1
Other instructional programs	447,552	446,836	716
Total Expenditures	<u>562,937</u>	<u>562,220</u>	<u>717</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-8

*****SCHOOL IMPROVEMENT*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 1,200,000	\$ 1,131,575	\$ (68,425)
Total Revenues	<u>1,200,000</u>	<u>1,131,575</u>	<u>(68,425)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	973,832	845,822	128,010
Support services:			
Student services	145,111	213,107	(67,996)
General administration	81,057	72,646	8,411
Total Expenditures	<u>1,200,000</u>	<u>1,131,575</u>	<u>68,425</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-9

*****MATHEMATICS & SCIENCE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 473,194	\$ 402,245	\$ (70,949)
Total Revenues	<u>473,194</u>	<u>402,245</u>	<u>(70,949)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	14,001	19,080	(5,079)
Support services:			
Instructional staff support	428,919	352,285	76,634
General administration	30,274	30,880	(606)
Total Expenditures	<u>473,194</u>	<u>402,245</u>	<u>70,949</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-10

*****ADULT EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 80,331	\$ 80,329	\$ (2)
Federal sources	173,972	165,296	(8,676)
	<u>254,303</u>	<u>245,625</u>	<u>(8,678)</u>
Total Revenues			
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	239,885	240,689	(804)
Support services:			
General administration	14,418	4,936	9,482
	<u>254,303</u>	<u>245,625</u>	<u>8,678</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-11

*****VOCATIONAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 639,777	\$ 589,826	\$ (49,951)
Total Revenues	<u>639,777</u>	<u>589,826</u>	<u>(49,951)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	547,218	497,268	49,950
Support services:			
Instructional staff support	9,788	9,787	1
Capital outlay	<u>82,771</u>	<u>82,771</u>	<u>-</u>
Total Expenditures	<u>639,777</u>	<u>589,826</u>	<u>49,951</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-12

*****TITLE I*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 25,741,937	\$ 22,287,448	\$ (3,454,489)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	19,244,095	16,486,304	2,757,791
Support services:			
Student services	738,642	686,325	52,317
Instructional staff support	2,798,977	2,564,748	234,229
General administration	1,736,783	1,504,958	231,825
Business services	67,846	66,952	894
Plant services	3,982	103	3,879
Student transportation services	399,024	289,059	109,965
Central services	121,100	125,016	(3,916)
Community service programs	631,488	542,384	89,104
Capital outlay	-	21,599	(21,599)
Total Expenditures	<u>25,741,937</u>	<u>22,287,448</u>	<u>3,454,489</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-13

*****HOMELESS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 245,075	\$ 169,100	\$ (75,975)
Total Revenues	<u>245,075</u>	<u>169,100</u>	<u>(75,975)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	104,025	103,395	630
Support services:			
Instructional staff support	81,786	52,004	29,782
General administration	10,522	5,643	4,879
Student transportation services	9,000	1,817	7,183
Community service programs	<u>39,742</u>	<u>6,241</u>	<u>33,501</u>
Total Expenditures	<u>245,075</u>	<u>169,100</u>	<u>75,975</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-14

*****CHILD NUTRITION PROGRAM*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 10,891	\$ 10,891	\$ -
Food services	2,392,973	1,878,245	(514,728)
State sources:			
Equalization	4,193,616	4,193,616	-
Federal sources	15,150,006	14,853,910	(296,096)
	<u>21,747,486</u>	<u>20,936,662</u>	<u>(810,824)</u>
Total Revenues			
EXPENDITURES			
Current:			
Instruction:			
Regular programs	-	344	(344)
Other instructional programs	-	5,928	(5,928)
Support services:			
Business services	-	46	(46)
Plant services	-	1,306	(1,306)
Food services	21,522,075	22,108,037	(585,962)
Capital outlay	113,403	113,403	-
	<u>21,635,478</u>	<u>22,229,064</u>	<u>(593,586)</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	<u>112,008</u>	<u>(1,292,402)</u>	<u>(1,404,410)</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	424	424
	<u>-</u>	<u>424</u>	<u>424</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	<u>112,008</u>	<u>(1,291,978)</u>	<u>(1,403,986)</u>
FUND BALANCES - BEGINNING	<u>8,848,823</u>	<u>8,848,823</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 8,960,831</u>	<u>\$ 7,556,845</u>	<u>\$ (1,403,986)</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-15

*****BEHAVIORAL HEALTH*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 135,479	\$ 85,511	\$ (49,968)
Total Revenues	<u>135,479</u>	<u>85,511</u>	<u>(49,968)</u>
EXPENDITURES			
Current:			
Support services:			
Student services	90,561	42,672	47,889
Instructional staff support	22,504	24,960	(2,456)
General administration	6,051	8,516	(2,465)
Plant services	16,363	9,363	7,000
Total Expenditures	<u>135,479</u>	<u>85,511</u>	<u>49,968</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013

Exhibit 6-16

*****PHYSICAL EDUCATION PROGRAM*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 168,741	\$ 158,986	\$ (9,755)
Total Revenues	<u>168,741</u>	<u>158,986</u>	<u>(9,755)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	118,119	111,442	6,677
Support services:			
Instructional staff support	45,560	43,340	2,220
General administration	5,062	4,144	918
Student transportation services	-	60	(60)
Total Expenditures	<u>168,741</u>	<u>158,986</u>	<u>9,755</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-17

*****CEEF OPERATING*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	<u>\$ 314,027</u>	<u>\$ 37,363</u>	<u>\$ 276,664</u>
Total Expenditures	<u>314,027</u>	<u>37,363</u>	<u>276,664</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	(314,027)	(37,363)	276,664
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>27,178</u>	<u>27,178</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>27,178</u>	<u>27,178</u>	<u>-</u>
Net Change in Fund Balances	(286,849)	(10,185)	276,664
FUND BALANCES - BEGINNING OF YEAR	<u>311,865</u>	<u>311,865</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 25,016</u></u>	<u><u>\$ 301,680</u></u>	<u><u>\$ 276,664</u></u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
For the Year Ended June 30, 2013**

Exhibit 6-18

*****MISC STATE/FEDERAL GRANTS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 468,506	\$ 99,025	\$ (369,481)
Total Revenues	<u>468,506</u>	<u>99,025</u>	<u>(369,481)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	-	205	(205)
Special programs	2,498	890	1,608
Support services:			
Instructional staff support	33,791	35,544	(1,753)
General administration	8,575	2,343	6,232
Plant services	423,642	57,237	366,405
Student transportation services	-	2,806	(2,806)
Total Expenditures	<u>468,506</u>	<u>99,025</u>	<u>369,481</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

CENTRAL OFFICE CONCESSION FUND This fund accounts for those monies collected by School Board employees working in the Central Office Coffee Shop for the purposes of replenishing items sold and maintenance of coffee shop equipment.

CADDO PARISH SCHOOL BOARD

**Combining Statement of Changes in Assets and Liabilities - Agency Fund
For the Year Ended June 30, 2013**

Exhibit 7

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30, 2013</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 4,145,485	\$ 11,305,229	\$ 10,966,657	\$ 4,484,057
Investments	526,920	1,525	6,300	522,145
Total assets	<u>4,672,405</u>	<u>11,306,754</u>	<u>10,972,957</u>	<u>5,006,202</u>
LIABILITIES				
Deposits due others	<u>4,672,405</u>	<u>11,306,754</u>	<u>10,972,957</u>	<u>5,006,202</u>
Total liabilities	<u>4,672,405</u>	<u>11,306,754</u>	<u>10,972,957</u>	<u>5,006,202</u>
****CENTRAL OFFICE CONCESSION FUND****				
ASSETS				
Cash and cash equivalents	695	24,319	23,789	1,225
Total assets	<u>695</u>	<u>24,319</u>	<u>23,789</u>	<u>1,225</u>
LIABILITIES				
Deposits due others	<u>695</u>	<u>24,319</u>	<u>23,789</u>	<u>1,225</u>
Total liabilities	<u>695</u>	<u>24,319</u>	<u>23,789</u>	<u>1,225</u>
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	4,146,180	11,329,548	10,990,446	4,485,282
Investments	526,920	1,525	6,300	522,145
Total assets	<u>4,673,100</u>	<u>11,331,073</u>	<u>10,996,746</u>	<u>5,007,427</u>
LIABILITIES				
Deposits due others	<u>4,673,100</u>	<u>11,331,073</u>	<u>10,996,746</u>	<u>5,007,427</u>
Total liabilities	<u>\$ 4,673,100</u>	<u>\$ 11,331,073</u>	<u>\$ 10,996,746</u>	<u>\$ 5,007,427</u>

Caddo Parish School Board

General

Exhibit 8

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2013**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund and represents the amounts paid for the year ended June 30, 2013, and the office held at that time. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, the vice presidents receive \$850 per month, and the president receives \$900 per month for performing the duties of office. The extra \$50 and \$100 per month for the vice presidents and the president is paid to each only in the event each attends the monthly executive committee meeting.

<u>Board Member</u>	<u>Amount</u>
Larry Ramsey, President	\$ 10,500
Carl Pierson, First Vice President	9,900
Bonita Crawford, Second Vice President	9,850
Ginger Armstrong	9,600
Charlotte Crawley	9,600
Jasmine Green	9,600
Curtis Hooks	9,600
Lillian Priest	9,600
Barry Rachal	9,600
Steve Riall	10,200
Mary Trammel	9,600
Dottie Bell	<u>9,900</u>
Total	<u>\$117,550</u>

STATISTICAL SECTION

**Caddo Parish School Board
Statistical Section
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These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
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Revenue Capacity		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
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Overlapping Governments	6	128
Principal Property Taxpayers	7	129
Property Tax Levies and Collections	8	130
Debt Capacity		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
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**Caddo Parish School Board
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Building Information
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Other Information

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net Investment in capital assets	\$ 63,645,837	\$ 75,276,466	\$ 74,857,236	\$ 88,471,131	\$ 81,507,313	\$ 88,274,168	\$ 110,198,416	\$ 115,011,586	\$ 100,856,675	\$ 94,274,181
Restricted	31,682,315	33,432,968	47,686,022	52,002,011	62,862,020	59,614,122	38,559,316	49,171,234	49,302,498	51,059,711
Unrestricted	20,822,964	21,659,010	34,312,000	38,263,212	(56,805,865)	(134,718,861)	(215,963,076)	(300,406,542)	(389,955,620)	(493,255,550)
Total governmental activities net assets/position	\$ 116,151,116	\$ 130,368,444	\$ 156,855,258	\$ 178,736,354	\$ 87,563,468	\$ 13,169,429	\$ (67,205,344)	\$ (136,223,722)	\$ (239,796,447)	\$ (347,921,658)

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

Table 2.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Changes in Net Assets/Position
Last Ten Fiscal Years Ended June 30
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Instruction:										
Regular programs	\$ 132,599,149	\$ 142,087,992	\$ 133,868,600	\$ 138,227,189	\$ 197,651,963	\$ 201,307,362	\$ 194,847,644	\$ 189,714,298	\$ 191,493,972	\$ 195,084,770
Special programs	50,046,748	51,592,328	52,109,440	56,089,121	75,420,277	77,186,889	76,168,958	72,411,723	69,023,591	67,983,851
Other instructional programs	21,864,224	22,412,212	32,565,276	32,419,615	44,071,203	47,792,946	43,481,613	45,738,576	53,883,308	54,757,387
Support services:										
Student services	13,320,911	14,263,016	15,062,772	16,323,596	22,993,286	24,441,138	24,365,917	31,873,003	34,384,569	37,455,077
Instructional staff support	17,938,491	19,148,360	21,934,681	25,518,647	31,965,422	39,893,677	34,427,828	35,410,629	32,454,956	30,971,011
General administration	4,404,678	5,551,315	5,036,008	5,679,340	5,809,071	5,728,748	7,961,856	6,638,373	6,305,210	7,725,052
School administration	20,369,469	21,743,745	21,875,654	23,326,951	31,765,903	32,934,423	31,853,988	36,287,686	34,551,836	36,116,588
Business services	3,224,330	3,352,776	3,513,340	3,903,913	4,714,299	5,447,652	5,244,764	5,336,156	5,547,402	5,572,285
Plant services	35,643,466	34,325,684	41,689,040	42,302,361	56,980,727	61,998,428	67,657,869	63,763,630	88,017,551	76,112,607
Student transportation services	23,492,329	19,480,721	21,140,140	21,114,164	28,550,305	28,396,609	26,848,449	27,188,421	27,581,761	27,140,598
Central services	4,448,155	4,722,086	4,798,741	5,655,804	7,330,006	7,292,576	13,611,374	7,319,077	7,143,732	7,582,203
Food services	19,715,250	20,726,805	21,151,331	22,252,727	26,304,442	26,995,518	25,411,707	25,376,924	25,407,258	25,699,368
Community services	80,616	741,470	773,619	797,236	899,358	831,958	793,023	778,521	770,731	733,392
Interest on long-term debt	2,456,173	2,933,655	4,183,284	4,706,775	5,276,079	5,491,463	5,550,738	4,854,199	5,582,562	4,219,222
Total expenses	349,623,989	363,082,165	379,701,926	398,317,439	539,732,341	565,739,387	558,225,728	552,691,216	582,148,439	577,153,411
Program Revenues										
Charges for services:										
Plant Services										306,000
Student transportation services										85,065
Food Service Operations										1,878,669
Operating Grants and Contributions	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005	2,613,016	2,695,925	2,416,667	2,253,385	
Total program revenues	56,552,010	51,409,211	61,535,922	58,396,471	61,778,973	74,264,232	75,995,429	69,275,680	65,751,851	59,941,887
	58,948,116	54,001,923	64,113,124	61,035,967	64,248,978	76,877,248	78,691,354	71,692,347	68,005,236	62,211,621
Net (Expense)/ Revenue	(290,675,873)	(309,080,242)	(315,588,802)	(337,281,472)	(475,483,363)	(488,862,139)	(479,534,374)	(480,998,869)	(514,143,203)	(514,941,790)
General Revenues and Other Changes in Net Position										
Taxes										
Ad valorem taxes levied for general purposes	56,655,618	60,701,593	64,253,803	68,648,755	73,200,374	78,819,288	81,352,511	87,037,097	90,883,910	94,729,927
Ad valorem taxes levied for debt service purposes	8,394,531	9,716,257	8,976,506	8,492,323	8,724,146	10,002,894	10,326,013	10,922,490	11,530,901	9,749,726
Ad valorem taxes levied for capital improvements	11,856,193	12,987,759	13,522,237	14,448,378	14,878,406	16,019,360	16,534,849	17,490,047	18,464,673	19,255,954
Sales taxes levied for salaries, benefits and general purposes	52,918,426	56,468,752	66,580,568	65,619,559	67,222,913	75,686,649	74,861,726	78,271,951	74,472,829	71,286,828
Grants and contributions not restricted to specific programs	172,634,501	175,374,318	178,019,403	189,308,573	208,241,336	222,590,112	208,141,369	210,103,396	207,375,203	204,124,872
Interest and investment earnings	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860	1,269,429	222,629	987,938	695,008	659,239
Miscellaneous	4,083,600	5,580,119	5,433,772	5,208,576	6,471,442	9,171,982	7,720,504	7,167,572	7,147,954	7,010,033
Total	307,626,046	323,297,572	342,075,617	359,162,578	384,310,477	413,559,714	399,159,601	411,980,491	410,570,478	406,816,579
Change in Net Assets/Position	\$ 16,950,173	\$ 14,217,330	\$ 26,486,815	\$ 21,881,106	\$ (91,172,886)	\$ (75,302,425)	\$ (80,374,773)	\$ (69,018,378)	\$ (103,572,725)	\$ (108,125,211)

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 929,769	\$ 594,276	\$ 1,706,414	\$ 854,172	\$ 1,019,050	\$ 1,199,652	\$ 1,610,915	\$ -	\$ -	\$ -
Unreserved	25,242,991	30,304,334	44,603,930	51,431,257	61,456,149	84,055,224	75,012,763	-	-	-
Nonspendable	-	-	-	-	-	-	-	1,043,458	1,048,771	1,491,789
Committed	-	-	-	-	-	-	-	35,535,348	24,474,022	21,378,512
Unassigned	-	-	-	-	-	-	-	34,463,139	30,495,621	29,695,614
Total general fund	<u>26,172,760</u>	<u>30,898,610</u>	<u>46,310,344</u>	<u>52,285,429</u>	<u>62,475,199</u>	<u>85,254,876</u>	<u>76,623,678</u>	<u>71,041,945</u>	<u>56,018,414</u>	<u>52,565,915</u>
All Other Governmental Funds:										
Reserved	16,872,291	25,091,123	34,730,845	32,302,293	41,402,374	35,285,482	37,493,789	-	-	-
Unreserved, reported in:										
Special revenue funds	7,076,701	5,606,239	4,684,735	3,207,511	4,485,758	5,016,486	5,612,151	-	-	-
Capital projects funds	16,538,380	38,720,023	33,354,713	40,588,079	35,074,107	41,604,268	23,352,262	-	-	-
Nonspendable	-	-	-	-	-	-	-	186,547	18,222,213	19,242,741
Restricted	-	-	-	-	-	-	-	58,923,844	45,451,082	31,816,970
Committed	-	-	-	-	-	-	-	376,803	182,748	210,927
Total all other governmental funds:	<u>\$ 40,487,372</u>	<u>\$ 69,417,385</u>	<u>\$ 72,770,293</u>	<u>\$ 76,097,883</u>	<u>\$ 80,962,239</u>	<u>\$ 81,906,236</u>	<u>\$ 66,458,202</u>	<u>\$ 59,487,194</u>	<u>\$ 63,856,043</u>	<u>\$ 51,270,638</u>

Notes: GASB Statement No. 54 was implemented for the year ended June 30, 2011.

Prior to the implementation of GASB 54, fund balance was reported as reserved and unreserved. Reserved fund balance represented amounts that were not appropriate for expenditures or legally segregated for a specific purpose. Reserves included inventory, encumbrances, permanent fund required to be held in perpetuity, and amounts set aside for specific purposes. GASB 54 has very clear definitions for the classes of fund balance.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Ad valorem taxes	\$ 76,906,342	\$ 83,405,609	\$ 86,752,546	\$ 91,589,456	\$ 96,802,926	\$ 104,841,542	\$ 108,213,373	\$ 115,449,634	\$ 120,879,484	\$ 123,735,607
Sales & use taxes	52,918,426	56,468,752	66,580,568	65,619,559	67,222,913	75,686,649	74,861,726	78,271,951	74,472,829	71,286,838
Investment Earning	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860	1,269,429	222,629	987,938	695,008	655,882
Food services	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005	2,613,016	2,695,925	2,416,667	2,253,385	1,878,245
Other Revenues	3,667,928	4,713,042	5,374,481	5,138,066	6,407,089	9,090,505	7,803,755	7,188,817	7,167,205	8,402,102
Total revenues from local sources	136,971,979	149,648,889	166,574,125	172,422,991	178,474,793	193,301,141	193,797,408	204,315,007	205,467,911	205,938,664
Revenue from state sources:										
Education	170,316,567	173,022,576	175,663,588	186,950,298	205,787,041	220,189,623	205,784,377	198,631,781	204,957,804	201,880,754
Other	13,430,844	7,164,535	11,940,401	8,490,320	10,726,981	15,012,956	7,853,319	5,483,190	3,903,820	4,113,590
Total revenue from state sources	183,747,411	180,187,111	187,603,989	195,440,618	216,514,022	235,202,579	213,637,696	204,114,971	208,861,624	206,004,344
Revenue from federal sources	46,261,622	47,478,850	51,981,094	52,296,481	53,547,738	61,689,953	70,499,102	75,264,105	64,265,430	58,062,415
Total Revenues	366,981,012	377,314,850	406,159,208	420,160,090	448,536,553	490,393,673	477,934,206	483,694,083	478,594,965	470,025,423
Expenditures:										
Current:										
Instruction services	204,497,145	210,586,797	218,754,497	222,502,889	245,474,697	257,684,887	263,696,722	257,647,038	263,942,178	253,510,385
Student services	13,320,911	14,263,016	15,062,772	16,323,596	17,674,792	19,185,793	20,411,903	28,353,553	30,536,978	29,390,407
Instructional staff support	17,455,611	18,643,766	21,422,590	25,086,130	24,396,434	31,956,498	28,813,791	30,582,767	27,324,623	24,818,276
General administration	4,656,923	4,850,893	4,960,952	5,592,649	5,430,428	5,489,638	7,728,034	6,360,620	6,027,949	7,035,466
School administration	20,138,033	21,445,523	21,653,708	23,145,717	24,383,949	25,660,793	26,485,130	30,452,553	28,738,116	28,301,020
Business services	3,172,330	3,300,776	3,460,375	3,850,606	3,509,245	4,281,169	4,358,832	4,477,533	4,697,109	4,371,563
Plant services	33,869,801	32,004,236	38,320,563	38,743,336	44,846,858	48,437,911	52,844,938	48,169,634	71,780,724	58,627,378
Student transportation services	21,785,854	17,448,806	19,181,080	19,470,965	22,401,721	22,585,726	22,420,502	22,497,646	23,115,501	22,283,560
Food service	19,448,698	20,328,108	20,621,525	21,753,848	22,189,214	6,034,607	22,783,968	22,683,585	6,281,541	22,109,930
Central services	4,448,155	4,722,086	4,798,741	5,655,804	6,040,726	22,933,201	11,469,967	6,453,622	22,700,704	6,195,089
Community services	80,616	741,470	773,619	797,236	678,119	643,529	649,403	643,529	643,612	538,781
Capital Outlay	13,972,949	18,959,014	31,740,322	39,826,459	22,678,324	29,450,088	28,270,397	25,908,462	10,668,430	15,778,701
Debt service:										
Principal	6,334,545	7,119,545	3,239,545	3,644,545	4,249,545	5,022,790	6,725,058	7,010,058	8,576,315	9,109,731
Bond issue costs	-	-	68,916	78,352	68,018	8,796	1,900	-	-	-
Interest	2,435,847	3,244,949	3,335,361	4,385,273	5,132,807	5,561,932	5,350,561	5,006,224	4,922,867	4,364,529
Total Expenditures	365,617,418	377,658,985	407,394,566	430,857,405	449,354,877	484,937,385	502,011,106	496,246,824	509,956,647	486,454,816
Excess of revenues over (under) expenditures	1,363,594	(344,135)	(1,235,358)	(10,697,315)	(818,324)	5,456,288	(24,076,900)	(12,552,741)	(31,361,682)	(16,429,393)
Other Financing Sources (Uses)										
Proceeds from the sale of capital assets	-	-	-	-	-	-	-	-	-	391,489
Proceeds from borrowing	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450	17,359,000	5,365,000	-	20,707,000	15,280,000
Payments to refunding	-	25,115,000	-	-	(5,367,332)	-	-	-	9,960,000	1,224,944
Payments to escrow agent	-	(25,115,000)	-	-	-	-	-	-	(9,960,000)	(16,504,944)
Transfers in	381,647	396,926	354,719	613,750	686,336	287,750	18,057	99,994	32,860	27,178
Transfers out	(381,647)	(396,926)	(354,719)	(613,750)	(686,336)	(287,750)	(18,057)	(99,994)	(32,860)	(27,178)
Total other financing sources (uses)	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450	17,359,000	(2,332)	-	20,707,000	391,489
Net change in fund balance	\$ 7,363,594	\$ 33,655,865	\$ 18,764,642	\$ 9,302,685	\$ 15,654,126	\$ 22,815,288	\$ (24,079,232)	\$ (12,552,741)	\$ (10,654,682)	\$ (16,037,904)
Debt service as a percentage of noncapital expenditures	2.5%	2.9%	1.8%	2.1%	2.2%	2.3%	2.5%	2.6%	2.7%	2.9%

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property					
2004	\$ 744,358,528	\$ 446,405,542	\$ 296,544,450	\$ 894,219,620	81.73	\$ 9,751,542,550	12.21%
2005	852,701,411	511,380,769	327,812,250	1,036,269,930	81.73	11,442,463,100	11.92%
2006	876,321,112	525,545,938	321,918,880	1,079,948,170	80.65	11,788,759,150	11.89%
2007	495,500,790	977,586,800	324,772,250	1,148,315,340	80.65	10,632,736,633	13.85%
2008	507,657,470	1,005,803,160	330,722,720	1,182,737,910	82.81	10,946,582,500	13.83%
2009	553,133,750	1,154,352,160	341,601,270	1,365,884,640	78.20	12,330,507,833	13.85%
2010	554,874,570	1,188,009,260	342,555,070	1,400,328,760	78.20	12,526,997,567	13.91%
2011	558,756,760	1,265,504,820	341,146,070	1,483,115,510	78.20	13,002,027,200	14.03%
2012	563,181,690	1,318,574,710	340,067,180	1,541,689,220	78.20	13,319,843,633	14.13%
2013	588,336,400	1,386,600,910	347,726,690	1,627,210,620	75.66	13,983,025,800	14.12%

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) For fiscal year 2007, real property calculations were based on information provided by Assessor's office. Prior to this year, calculations were based on estimates.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Caddo Parish Commission	City of Shreveport	
2004	77.57	9.70	87.27	44.10	51.30	182.67
2005	72.03	9.70	81.73	39.91	46.64	168.28
2006	73.05	8.60	81.65	40.64	46.64	168.93
2007	73.05	7.60	80.65	40.64	46.64	167.93
2008	75.21	7.60	82.81	40.64	46.64	170.09
2009	70.60	7.60	78.20	38.26	44.54	161.00
2010	70.60	7.60	78.20	38.26	44.54	161.00
2011	70.60	7.60	78.20	38.06	44.54	160.80
2012	70.60	7.60	78.20	38.06	44.54	160.80
2013	69.66	6.00	75.66	37.67	39.70	153.03

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is parish wide.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Caddo Parish. Not all overlapping rates apply to all property owners.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Principal Property Taxpayers
June 30, 2013 and Nine Years Ago

Taxpayer	Fiscal Year 2013			Fiscal Year 2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Swepeco/Aep	\$ 68,532,310	1	4.21 %	\$ 56,941,930	1	6.37 %
Chesapeake Operating	29,058,920	2	1.79			
Centerpoint Energy Utility	26,149,020	3	1.61			
Bell South	21,451,080	4	1.32	28,607,200	2	3.20
Universal Oil Products	15,490,620	5	0.95	10,842,360	8	1.21
Calumet	14,589,080	6	0.90			
Gulf Crossng Pipeline	14,363,450	7	0.88			
QEP Energy	13,139,340	8	0.81			
Sam's Town	11,979,910	9	0.74			
Capital One	11,773,260	10	0.72			
Harrah's				18,942,930	4	2.12
General Motors				19,017,550	3	2.13
Hibernia Bank				13,846,300	5	1.55
Am South				12,278,460	6	1.37
Boomtown Casino				10,064,900	9	1.13
Bank One				113,694	7	0.01
Wal-Mart				8,459,260	10	0.95
Totals	\$ 226,526,990		13.92 %	\$ 179,114,584		20.03 %

Source: Caddo Parish Tax Assessor Agency

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the		Collections In Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 78,038,546	\$ 73,259,071	93.88%	\$ 827,831	\$ 74,086,902	94.94%
2005	84,694,341	83,689,424	98.81%	290,562	83,979,986	99.16%
2006	88,177,768	86,752,546	98.38%	1,386,117	88,138,663	99.96%
2007	92,611,632	88,580,070	95.65%	292,396	88,872,466	95.96%
2008	97,942,526	95,251,337	97.25%	1,882,813	97,134,150	99.17%
2009	106,812,179	100,737,878	94.31%	215,247	100,953,125	94.51%
2010	109,505,709	106,036,548	96.83%	191,552	106,228,100	97.01%
2011	115,979,633	113,177,522	97.58%	276,489	113,454,011	97.82%
2012	120,560,097	118,446,666	98.25%	229,346	118,676,012	98.44%
2013	123,114,756	121,758,953	98.90%	N/A	121,758,953	98.90%

Source: Caddo Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Certificates of Indebtedness	QZAB and QSCB	Total Debt Outstanding	Percentage of Personal Income	Per Capita
2004	\$ 45,250,000	\$ 6,945,000	\$ 2,927,273	\$ 55,122,273	0.77%	220
2005	73,090,000	5,960,000	2,672,728	81,722,728	1.08%	325
2006	91,190,000	4,875,000	2,418,183	98,483,183	1.25%	392
2007	108,425,000	4,250,000	2,163,638	114,838,638	1.35%	454
2008	119,370,000	3,600,000	3,491,543	126,461,543	1.38%	501
2009	115,430,000	2,930,000	20,437,753	138,797,753	1.48%	549
2010	111,200,000	2,235,000	18,867,695	132,302,695	1.40%	522
2011	106,480,000	1,515,000	17,297,637	125,292,637	1.21%	491
2012	102,350,000	770,000	35,133,322	138,253,322	1.40%	538
2013	97,100,000	0	32,103,591	129,203,591	1.23%	503

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Table 10

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2004	\$ 45,250,000	\$ 1,661,886	\$ 43,588,114	0.45%	174
2005	73,090,000	2,458,035	70,631,965	0.62%	281
2006	91,190,000	6,505,944	84,684,056	0.72%	337
2007	108,425,000	8,221,554	100,203,446	0.94%	396
2008	119,370,000	8,756,216	110,613,784	1.01%	438
2009	115,430,000	9,269,356	106,160,644	0.86%	420
2010	111,200,000	9,677,752	101,522,248	0.82%	401
2011	106,480,000	10,769,006	95,710,994	0.74%	375
2012	102,350,000	12,176,155	90,173,845	0.68%	351
2013	97,100,000	11,953,725	85,146,275	0.61%	331

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish Commission	\$ 27,830,000	100.00%	\$ 27,830,000
City of Shreveport	183,058,000	100.00%	183,058,000
Subtotal, overlapping debt			<u>210,888,000</u>
Caddo Parish School Board Direct Debt			
			<u>129,203,591</u>
Total direct and overlapping debt			<u>\$ 340,091,591</u>

Source: Audit reports of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Caddo Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.
- (4) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining a portion of another governmental units taxable assessed value that is within the parish' boundaries and dividing it by each unit's total taxable assessed value.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	\$ 433,917,274	\$ 477,428,763	\$ 490,653,468	\$ 515,580,657	\$ 529,711,221	\$ 597,620,069	\$ 610,009,341	\$ 638,491,553	\$ 658,614,740	\$ 691,228,059
Total net debt applicable to limit	43,588,114	75,548,035	84,684,056	100,203,446	110,613,784	106,160,644	101,522,248	95,710,994	90,173,845	85,146,275
Legal debt margin	\$ 390,329,160	\$ 401,880,728	\$ 405,969,412	\$ 415,377,211	\$ 419,097,437	\$ 491,459,425	\$ 508,487,093	\$ 542,780,559	\$ 568,440,895	\$ 606,081,784
Total net debt applicable to the limit as a percentage of debt limit	10.05%	15.82%	17.26%	19.44%	20.88%	17.76%	16.64%	14.99%	13.69%	12.32%

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed value	\$ 1,627,210,620
Add back: exempt real property	347,726,690
Total assessed value	1,974,937,310
Debt limit (35% of total assessed value)	691,228,059
Debt applicable to limit:	
General Obligation bonds	97,100,000
Less: Amount set aside for repayment of general obligation debt	11,953,725
Total net debt applicable to limit	85,146,275
Legal debt margin	\$ 606,081,784

Source:
Total assessed value is obtained from Caddo Parish Assessor Agency
Debt information is obtained from Table 10.

Notes:

The debt limit is 35% of total assessed value. This percentage is in accordance with Act (I) 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2004	250,342	\$ 7,125,342,000	\$ 28,462	36.6	43,499	N/A	7.4	
2005	251,506	7,596,513,000	30,204	35.6	43,524	N/A	7.0	
2006	251,309	7,870,795,000	31,319	35.7	43,127	56.35	5.6	
2007	253,118	8,501,158,000	33,586	35.6	43,139	61.56	5.5	
2008	252,609	9,131,521,000	36,149	35.7	43,419	62.26	5.6	
2009	252,895	9,364,448,955	37,029	35.7	42,977	69.41	5.4	
2010	253,623	9,464,956,737	37,319	35.6	42,000	64.57	6.8	
2011	254,969	10,392,536,440	40,760	35.6	41,000	65.00	8.2	
2012	257,051	9,859,962,258	38,358	36.1	40,442	64.90	7.2	
2013	257,093	10,491,965,330	40,810	36.4	41,728	65.00	6.7	

Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) Personal Income data obtained from www.stats.indiana.edu.
- (3) Median age data obtained from U. S. Census Bureau and Center for Business Economic Research, Louisiana State University, Shreveport.
- (4) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.
Data for Percentage on Free & Reduced Meals is not available prior to 2006.
- (5) Unemployment rate obtained from U. S. Department of Labor.

Table 14

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Principal Employers
Current Year and 2004

	2013		2004	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
State of Louisiana	8,948	7.68%	8,695	7.65%
Barksdale Air Force Base	8,655	7.43%	8,700	7.66%
Caddo Parish School Board	6,815	5.85%	6,900	6.07%
LSU Health Sciences Center	6,295	5.40%	5,657	4.98%
Willis Knighton Health System	5,725	4.92%	4,156	3.66%
City of Shreveport	2,691	2.31%	3,012	2.65%
Christus Schumpert Health System	1,900	1.63%	3,000	2.64%
U. S. Support Company	1,618	1.39%		
Overton Brooks VA Medical Center	1,588	1.36%		
El Dorado Casino	1,400	1.20%		
General Motors			2,592	2.28%
Horseshoe Casino & Hotel			2,586	2.28%
Bossier Parish School Board			2,500	2.20%

Source: Northwest Louisiana Major Employers Directory, Business Images Northwest Louisiana, and Louisiana Department of Labor.

Notes:

- (1) Employment data obtained from U. S. Department of Labor.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2013

Form of Government:	Parish School Board	Instruction Sites	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment
Geographic Area:	891 Square Miles					
Population:	257,093					
Public School Membership:	Approximately 41,000					
High Schools:						
	C.E. Byrd		1926	246,347	20.56	2,237
	Caddo Magnet		1964	111,618	26.50	1,232
	Captain Shreve		1967	193,488	58.00	1,263
	Community Ombudsman		N/A	N/A	N/A	189
	Fair Park		1928	162,741	23.00	1,192
	Green Oaks		1971	157,000	52.64	630
	Huntington		1973	227,301	43.00	1,096
	North Caddo		1954	96,425	40.00	311
	Northwood		1970	147,486	63.20	951
	Southwood		1970	195,503	60.00	1,286
	Shreveport Job Corps Opp. Cntr		N/A	N/A	N/A	304
	Booker T. Washington		1950	145,366	33.00	735
	Woodlawn		1960	176,858	53.00	1,076
				<u>1,860,133</u>	<u>472.90</u>	<u>12,502</u>
Middle Schools:						
	Oak Park		1961	107,252	20.00	433
	Donnie Bickham		1989	160,457	32.38	725
	Broadmoor Middle Lab		1949	88,586	16.00	621
	Caddo Middle Magnet		1965	110,432	20.00	1,262
	Caddo Middle Career -Technology		1955	66,103	10.00	654
	Ridgewood		1965	83,415	19.98	607
	Youree Drive		1959	97,304	26.25	1,146
				<u>713,549</u>	<u>144.61</u>	<u>5,448</u>

(Continued)

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2013

Instruction Sites:	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment
Middle Schools (continued):				
Hemdon	1956	74,106	80.00	702
Keithville	1989	172,850	32.50	1,011
Oil City	1923	33,071	4.72	390
Turner	1984	162,000	17.00	1,184
Vivian	1923	90,651	9.00	616
Walnut Hill	1956	118,355	77.58	1,775
		<u>1,364,582</u>	<u>365</u>	<u>11,126</u>
Elementary Schools:				
Arthur Circle	1955	41,225	12.77	457
Atkins	1935	60,096	13.00	395
Barret	1916	33,500	4.00	323
Blanchard	1948	63,130	10.00	591
Caddo Heights	1949	74,609	15.00	627
Cherokee Park	1966	54,142	8.50	411
Claiborne Fundamental Magnet	1923	54,701	5.00	351
Creswell	1920	57,328	4.00	472
Eden Gardens Fundamental Magnet	1967	44,496	6.50	474
Eighty-First Street ECE	1954	52,572	12.60	242
Fairfield	1924	43,330	9.00	434
Forest Hill	1964	62,506	12.40	681
J S Clark	1958	116,266	30.00	758
Judson Fundamental Magnet	1954	32,284	12.00	425
Lakeshore	1949	94,561	18.00	547
Midway	1931	63,028	15.09	291
Mooretown ECE	1954	54,000	10.00	301
Moorningsport	1911	44,648	4.00	265
North Highlands	1957	54,806	10.00	509
		<u>1,101,228</u>	<u>211.86</u>	<u>8,554</u>

(Continued)

Table 15

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2013

Instruction Sites:	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment
Elementary Schools (continued):				
Northside	1955	38,193	12.00	415
Pine Grove	1963	57,309	10.00	466
Queensborough	1924	58,776	5.00	410
Riverside	1957	42,058	9.44	464
Shreve Island	1955	58,100	10.45	799
Newton Smith	1960	45,881	12.00	178
Scholarship	N/A	N/A	N/A	84
South Highlands Magnet	1922	54,343	5.40	477
Southern Hills	1959	77,674	10.00	821
A. C. Steere	1929	27,896	13.00	486
E. B. Williams Stoner Hill Lab	1954	34,587	14.44	225
Summerfield	1967	54,586	15.46	721
Summer Grove	1954	39,535	12.00	769
Sunset Acres	1954	57,975	10.73	566
Jack P. Timmons	1956	43,985	10.08	314
University	1969	65,505	15.34	988
Werner Park	1942	68,977	8.30	475
Westwood	1960	38,881	10.00	459
		<u>1,965,489</u>	<u>396</u>	<u>17,671</u>
Other Instruction Sites:				
Alexander Learning Center	1912	32,630	3.73	179
Academic Recovery	1956	68,140	11.69	86
Central	1917	51,572	2.95	164
Caddo Career Center	1956	103,868	18.15	0
School Nurse/Book Processing	1975	11,338	3.60	0
Special Education Center	1982	48,120	6.00	0
Oak Park	1958	40,000	10.00	0
West Shreveport	1926	98,090	5.00	0
		<u>453,758</u>	<u>61.12</u>	<u>429</u>
Total Overall Instruction Sites		<u>5,643,962</u>	<u>1,295</u>	<u>41,728</u>
				<u>Concluded</u>

Source: Louisiana Department of Education

Table 16

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Personnel
Last Ten Fiscal Years Ended June 30

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Teachers										
Less than a Bachelor's degree	51	58	48	51	46	44	45	51	47	44
Bachelor	1920	1932	2000	1865	1895	1910	1911	1896	2009	1675
Master	613	589	613	632	622	642	647	668	716	623
Master +30	329	285	279	274	259	265	239	230	252	191
Specialist in Education	23	25	23	25	25	29	27	27	30	26
Ph.D or Ed.D	7	6	9	5	5	7	11	8	9	8
Total	2943	2895	2972	2852	2852	2897	2880	2880	3063	2567
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	46	48	53	55	57	62	64	63	63	61
Master +30	94	93	90	89	86	80	81	73	67	66
Specialist in Education	5	6	5	5	5	6	5	5	7	7
Ph.D or Ed.D	9	9	8	6	6	9	8	8	9	6
Total	154	156	156	155	154	157	158	149	146	140

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Operating Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2004	\$ 349,623,989	43,499	\$ 8,038	0.03	2,943	14.78
2005	363,082,165	43,524	8,342	0.04	2,895	15.03
2006	379,701,926	43,127	8,804	0.06	2,972	14.51
2007	398,317,439	43,139	9,233	0.05	2,852	15.13
2008	539,732,341	43,419	12,431	0.35	2,852	15.22
2009	565,735,567	42,994	13,158	0.06	2,897	14.84
2010	558,225,728	42,000	13,291	0.01	2,880	14.58
2011	552,691,216	41,000	13,480	0.01	2,880	14.24
2012	582,148,439	40,442	14,395	0.07	3,063	13.20
2013	577,153,411	41,728	13,831	-0.04	2,567	16.26

Notes:

- (1) This information is presented as extracted from agreed upon procedures report on performance and statistical data
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Schedule of Insurance in Force
June 30, 2013

Type of Coverage/ Name of Company	Policy Number	Policy Period		Details of Coverage and Coinsurance	Coverage Limits	Premium
		From	To			
Property CAN	TBD	7/1/2013	7/1/2014	Building/Contents \$1,000,000 deductible	\$ 250,000,000 Per Occurrence	\$ 398,024
General Liability/Auto/ Sexual Abuse/Educators Legal Berkley	TBD	7/1/2013	7/1/2014	Premises Liability/Law Enforcement Liability \$1,000,000 SIR Vehicle Liability \$1,000,000 SIR	\$ 2,000,000 4,000,000 \$ 2,000,000	\$ 178,225
Terrorism Liability Underwriters @ Lloyds	TBD	7/1/2013	7/1/2014	Sexual Abuse/ Employee Benefits Liability \$1,000,000 SIR Board member errors, negligence or breach of duty Employment Practices Liability \$1,000,000 SIR	\$ 1,000,000 \$ 1,000,000 2,000,000 2,000,000	\$ 10,500
Fidelity Travelers	TBD	7/1/2013	7/1/2014	Terrorism liability \$10,000 deductible Employee Dishonesty \$5,000 deductible	\$ 500,000	\$ 4,741
Equipment Breakdown Travelers	TBD	7/1/2013	7/1/2014	Equipment Breakdown Boiler Explosion \$25,000 deductible	\$ 50,000,000	\$ 24,837
Public Official Bond Travelers	105282993	8/11/2011	8/11/2014	Guarantees Superintendent honest and faithful duty performance	\$ 100,000	\$ 875
Exterminator License Bond Travelers	100952946	5/3/2013	5/3/2014	Guarantees exterminator will conduct duties in the required manner	\$ 2,000	\$ 100
Accident Policy Nationwide Life	50202478807345000	4/16/2013	4/16/2014	Covers accidents at Woodlawn H. S. day care	\$ 5,000	\$ 225

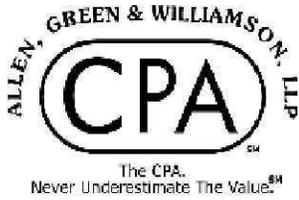
**Caddo Parish School Board
Shreveport, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 2013**

**Caddo Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caddo Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 19, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School Board's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as item 2013-0001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School Board's Response to Findings

The School Board's response to the findings identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

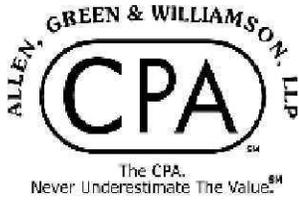
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2013



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Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Board Members
Caddo Parish School Board
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Caddo Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2013. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2013-0002. Our opinion on each major federal program is not modified with respect to this matter.

The School Board's response to the noncompliance finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Audit Findings. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2013-0002 that we consider to be a significant deficiency.

The School Board's response to the internal control over compliance finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated December 19, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2013

Caddo Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Grantor No.	Pass-Through Expenditures
United States Department of Agriculture			
Child Nutrition Cluster			
Cash Assistance			
Passed through Ender York, Inc. of Herndon, Virginia:			
Food Distribution (Cash in lieu of commodities)	10.555	N/A	\$ 1,080,031
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	3,355,553
National School Lunch Program	10.555	N/A	10,362,914
Summer Food Program for Children	10.559	N/A	38,756
Non-cash Assistance - Commodities			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.555		1,301
Total Child Nutrition Cluster			14,838,555
Passed through Louisiana Department of Education:			
Fruits and Vegetables	10.582	N/A	15,355
Total United States Department of Agriculture			<u>14,853,910</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Adult Education - State-Administered			
Basic Grant Program	84.002	V002A1000018	165,296
Title I, Part A Cluster			
Grants to Local Educational Agencies	84.010	28-11-TA-09	454,876
		28-13-T1-09	21,432,965
		28-12-TA-09	377,045
Grants to Local Educational Agencies, Recovery Act	84.389	28-09-T1-09	22,562
Total Title I, Part A Cluster			22,287,448
Special Education Cluster (IDEA)			
Grants to States (IDEA Part B)	84.027	28-12-JP-09	68,742
		28-13-B1-09	10,335,250
		28-11-S7-09	38,769
		28-12-SE-09	2,268
		28-14-B1-09	55
Preschool Grants (IDEA Preschool)	84.173	28-13-P1-09	287,744
Total Special Education Cluster (IDEA)			10,732,828
Special Education Grants to States High Risk Pool	84.323	28-12-P3-09	17,736
Vocational Education - Basic Grants to States			
	84.048	28-12-02-09	32,982
		28-13-02-09	556,844
			589,826
Improving Teacher Quality (Title II)			
	84.367	28-13-50-09	4,051,632
		28-14-50-09	14,114
			4,065,746
Education for Homeless Children & Youth			
	84.196	28-12-H1-09	6,723
		28-13-H1-09	77,304
			84,027
			(Continued)

Caddo Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Grantor No.	Pass-Through Expenditures
English Language Acquisition Grant (Title III)	84.365	28-13-60-09	\$ 138,612
		28-11-S3-09	<u>1,400</u>
			140,012
Title IV:			
Safe and Drug-Free Schools and Communities National Program	84.184	Q184E100275	57,237
		28-11-S1-09	147,000
		28-11-S9-09	162,890
		28-11-SF-09	81,191
		28-11-S4-09	<u>95,788</u>
			544,106
School Improvement Cluster:			
School Improvement	84.377	28-10-TC-09	175,168
School Improvement Recovery Act	84.388	28-09-TG-09	<u>956,407</u>
			1,131,575
Math & Science Partnerships	84.366	28-11-MP-09	68,329
		28-12-MP-09	<u>333,916</u>
			402,245
Fund for the Improvement of Education	84.215	Q215F090374	158,986
Education Technology State Grant - Recovery Act	84.386	28-09-59-09	213
Total United States Department of Education			<u>40,320,044</u>
United States Department of Health and Human Services			
Direct Program:			
Coordinated School Health	93.955	56166	22,289
		700597	60,546
		712230	<u>2,676</u>
			85,511
Passed through Louisiana Department of Education:			
Temporary Assistance for Needy Families (TANF)	93.558	N/A	8,018
		28-13-36-09	1,276,054
		28-13-JS-09	<u>50,714</u>
			1,334,786
Safe and Healthy Schools	93.938	28-12-SH-09	<u>34,503</u>
Total United States Department of Health and Human Services			<u>1,454,800</u>
United States Department of Housing and Urban Development			
Direct Program:			
Continuum of Care – Homeless Education Enhancement Program	14.235	LA0036B6H020802	<u>85,073</u>
United States Environmental Protection Agency			
Direct Program:			
LA Clean Diesel Environmental Quality Grant	66.040	N/A	<u>2,806</u>
United States Department of Defense			
Direct Programs:			
Department of the Army: ROTC	12.Ukn	N/A	1,339,757
Flood Control	12.106	N/A	<u>6,025</u>
Total United States Department of Defense			<u>1,345,782</u>
TOTAL FEDERAL AWARDS			<u>\$ 58,062,415</u>

(Concluded)

Caddo Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Caddo Parish School Board, Shreveport, Louisiana. The Caddo Parish School Board (the "School Board") reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

<u>Federal Sources</u>	
General	\$ 1,348,050
Other Governmental:	
Special Education	10,640,785
Title II	4,065,746
Title III	140,012
Safe and Drug Free	521,372
TANF/JAG	1,403,528
School Improvement	1,131,575
Mathmatics & Science	402,245
Adult Education	165,296
Vocational Education	589,826
Title I	22,287,448
Homeless	169,100
Child Nutrition Fund	14,853,910
Behavioral Health	85,511
Physical Education Program	158,986
Misc. State/Federal Grants	99,025
Total	<u>\$ 58,062,415</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

Caddo Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unmodified.
- ii. There was one significant deficiency required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States. The significant deficiency was considered to be a material weakness.
- iii. There were no instances of non-compliance disclosed which would be considered material to the financial statements, as defined by Government Auditing Standards.

Audit of Federal Awards

- iv. There was one significant deficiency required to be disclosed by OMB Circular A-133. The significant deficiency was not considered to be a material weakness.
- v. The type of report the auditor issued on compliance of major federal awards was unmodified.
- vi. The audit disclosed one audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:
 - School Improvement Cluster:
 - School Improvement CFDA # 84.377
 - School Improvement, Recovery Act CFDA # 84.388
 - Title I, Part A Cluster:
 - Grants to Local Educational Agencies CFDA # 84.010
 - Grants to Local Educational Agencies, Recovery Act CFDA # 84.389
 - Math & Science Partnerships CFDA # 84.366
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$1,741,872.
- ix. The auditee qualifies as a low-risk auditee under OMB Circular A-133, Section .530.

**Caddo Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: **2013-001** **Controls Over Payroll**

Entity-wide or program/department specific: This finding is entity-wide.

Criteria or specific requirement: Strong internal controls over payroll disbursements require that payroll and personnel related information be properly safeguarded to ensure no unauthorized changes are made to payroll related information. Payroll disbursements should be calculated based on Board approved salary schedules, any additional pay amounts should be properly approved, and employees should be terminated in the system once the employee resigns or is terminated.

Condition found:

When reviewing the system access regarding the payroll and personnel function, it was noted there are insufficient controls in place over employee information. The following was noted:

- There were multiple employees noted across various departments who had access to modify employee payroll and/or personnel information who should not have been granted access. Although some of these employees needed access at some points to assist with payroll related items, the access should have been properly restricted to only allowing viewing and not editing employee information.
- It was noted that although the School Board has separate payroll and human resource departments, all payroll and human resource related items are comingled within the new payroll system, and the access has not been restricted between these departments. Therefore, payroll employees are able to make changes to human resource related items and human resource employees are able to make changes to payroll related items.
- The IT department provided an Employee Master Log Report which details the employees who access master file information and the changes that are made to the file. When reviewing a listing of employees within the human resource department and the payroll department and a listing of key employees within the finance and accounting department, it was noted that several employees were able to access their employee master file and made changes such as telephone number or address. Although the changes made were not considered to be significant changes that would affect the amount paid to the employee, these employees should not be able to access and make changes to their employee master file information.

Problems were also noted with sick leave balances at year end. A sample of employee sick leave balances was selected from the compensated absences report as of June 30 to test for accuracy of the balances. Of the 25 tested, 13 were noted to have variances. These variances ranged from \$21 to \$362. In each instance, it was noted that the ending balance per the compensated absences report was less than the balance that was manually calculated.

The payroll department took an entire payroll's worth of checks and direct deposit forms to the IT department to be shred because that department is responsible for destroying checks. The IT Systems Design Manager, the person responsible for logging destroyed checks, was not notified when the checks and direct deposit forms were sent to the IT department. Some of the checks were shred before the IT Systems Design Manager was notified and there is no record of the check numbers.

During audit fieldwork, it was noted that the School Board's internal audit department had performed an audit of the payroll department during the year. Based on a review of the internal audit report for the audit of the payroll department, additional audit testing was performed as described below.

Caddo Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

A sample of 15 new hires was selected from a listing of all new hires for the School Board for the year. The employee master file log was reviewed for each new hire tested to ensure that the employee was set up by the human resources department and not by the payroll department. There was one exception noted where a newly hired substitute was initially set up by the human resources department, however the payroll department made changes to the new hires' employee master file information instead of submitting the request for the change to the human resources department.

The internal audit report noted several pay related contributions that are paid to various employees during the year. If an employee is to be paid an amount in excess of the pay assignment approved by the Board (i.e. additional duties, to freeze pay, etc.), a pay related contribution is added to the employee's record to pay this additional amount. After a review of a sample of the pay related contributions paid for the year, it was noted that there are no procedures in place for proper approval for these amounts. The human resource department has full authority to add these pay related contributions as they deem necessary. There is no formal approval noted in the employee's personnel file beyond a note explaining the reason for the contribution, which is signed by the human resource employee who makes the determination. Also, it was noted that the human resources department was unable to provide proof of approval by the Board or any administrative personnel for the pay related contributions paid.

The internal audit report noted multiple instances where employees who were terminated or resigned during the year continued to receive payroll checks after the end of employment. Therefore, a sample of 40 employees were selected for testing who had their human resource status changed from active to either a leave status or an inactive status during the audit period.

- There were three instances noted where an insurance employee changed the human resources status of an employee from active to inactive; this department should not be making any changes to the human resource status of employees. It was also noted that this insurance employee mistakenly inactivated one employee's human resource status during the audit period.
- There were twelve exceptions noted where a substitute was marked inactive on their human resources status, but was never marked inactive on their payroll status. Therefore, there is a risk that terminated substitutes could continue to receive checks after the end of employment.
- There was one exception noted where an employee was marked inactive by human resources, but was never marked inactive by payroll; no additional amounts appear to be paid to this employee.
- There was one instance noted where payroll employees were noted as making changes to the human resource status of an employee; these changes should only be made by the human resources department.
- There was one exception noted where an employee who resigned continued to have payroll checks issued to them after all pay outs were made. Although the payroll department caught the disbursements before they were sent to the employee and reversed these disbursements, the employee was not properly inactivated on both the payroll side and also the human resources side after their date of resignation to avoid overpayment.

**Caddo Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Possible asserted effect (cause and effect):

Cause: The new payroll software was implemented during the audit period. This software was run parallel to the old payroll software for multiple pay periods. When comparing the parallel payroll runs, staff noted that the new software was not working correctly with regard to posting and calculating. A decision was made to fully implement the new payroll software even though these software problems were not corrected yet by the software vendor.

Effect: Due to the problems with limiting access to employee master file information and payroll information, separation of duties controls over payroll expenditures are very weak. This is especially concerning as approximately 80% of the School Board's budget is payroll and benefit related expenditures. Problems have also been noted with reports generated by the payroll system. There are numerous instances where the reports generated from payroll do not agree to the posting in the general ledger for payroll related accruals. The problems with payroll have caused more work for the payroll department which is an inefficient use of resources.

Recommendation to prevent future occurrences:

Access to make changes to employee master files and payroll information should be limited to only those employees needing the access. Payroll employees should not have access to employee master files. The decision of access rights should be made by management of the School Board to ensure proper segregation of duties.

The payroll process should be automated as much as possible to reduce the workload in the payroll department. The School Board should consider paying all employees either bimonthly or biweekly. This would reduce the number of payroll runs for the year. Consideration should also be given to eliminating the paper checks by requiring either direct deposit or a payroll card for all employees.

Approval procedures should be established with the assistance of legal counsel for pay related contributions.

View of Responsible Official: The district agrees that access security is very important to this and all systems. This is an issue that staff has had, dating back to system testing. We will continue to work with the system developer and our Information Technology Department to make improvements in this area. We agree that the system as it currently exists does cause more work for Payroll and other departmental employees and is not an efficient use of resources.

**Caddo Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference # and title: 2013-002 Title 1 Targeting

Entity-Wide or program /department specific:

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO.</u>	<u>AWARDYEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
Title I, Part A Cluster		
Grants to Local Educational Agencies	84.010	2013
Grants to Local Educational Agencies, Recovery Act	84.389	2009
School Improvement Cluster		
School Improvement	84.377	2010
School Improvement Recovery Act	84.388	2009
Math and Science Partnerships	84.366	2012

Criteria or specific requirement: Federal guidelines require that the School Board determine which schools are eligible to participate in Title I Part A based on poverty measures for children between the ages of 5 to 17. In order to complete this determination, preschool children should be removed from the enrollment numbers.

Condition found: The Title I personnel did not subtract out preschool children from the enrollment data in determining which schools are eligible to participate. Although there were no changes in total eligibility of the schools, it was noted that the allocations for all of the schools receiving benefits changed as well as the ranking of schools.

Possible asserted effect (cause and effect):

Cause: The enrollment numbers are prepopulated by the State Department of Education and included preschool children. The numbers were not reviewed before the targeting was submitted.

Effect: The enrollment numbers used for targeting included preschool children who were under the age of 5.

Recommendation to prevent future occurrences: A set of procedures and controls should be established by the Title I department with proper reviews to ensure that the report is completed properly before it is submitted.

View of Responsible Official: Prior to the 2011-2012 school year, the PreK students were excluded when computing free/reduced percentages for the egrant. When the state pre-populated the targeting pages, it was assumed that the PreK students were backed out. State personnel did not tell us that Prek students would be included and we would have to back them out. Subsequently when percentages were computed, they were inaccurate, which was unknown to the district. The school year 2013-14 calculations were done the same way.

OTHER INFORMATION

Caddo Parish School Board
Summary Status of Prior Year Audit Findings and Questioned Costs
June 30, 2013

Reference # and title: **12-F1** **Controls Over Inventories**

Entity-Wide or program /department specific: This finding is entity-wide.

Condition: In reviewing inventory accounts it was noted that inventories are not being adequately tracked or properly adjusted. Not all inventories had physical inventory performed. The Food Service supplies inventory did not have a physical inventory performed at year-end. There were physical inventories performed for the rest of the inventories at year-end and several variances between the counts and the system totals were noted. However, these variances were never investigated and resolved. The totals from the physical counts were not entered into the inventory system; therefore, the accounting department never received complete and accurate reports to adjust the balances on the general ledger. Due to this, accounting was not able to record adjustments to the inventories to reflect the actual balances at year-end.

Corrective action taken: Finance discussed this with the Directors of Purchasing and Child Nutrition. Physical inventories were taken at year end.

Reference # and title: **12-F2** **Procurement, Suspension and Debarment**

Entity-Wide or program /department specific:

FEDERAL GRANTOR/

<u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO.</u>	<u>AWARD YEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
Fund for the Improvement of Education	84.215	2012
Safe and Drug Free Schools and		
Communities National Program	84.184	2012
Math and Science Partnerships	84.366	2012

Condition: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds. The School Board obtains certifications from vendors when items are bid that the vendor is not suspended or debarred from participating in federal contracts. There are no procedures for suspension and debarment for purchases that are not bid.

Corrective action taken: The District has added a debarment clause to all purchase orders. We had previously added it to all RFP/REQs. This will ensure that all federal fund purchases are included both through the bid process and those that are not subject to a formal bid.

Caddo Parish School Board
Corrective Action Plan for Current Year Audit Findings and Questioned Costs
For Year Ended June 30, 2013

Reference # and title: **2013-001** **Controls Over Payroll**

Entity-wide or program/department specific: This finding is entity-wide.

Condition: When reviewing the system access regarding the payroll and personnel function, it was noted there are insufficient controls in place over employee information. The following was noted:

- There were multiple employees noted across various departments who had access to modify employee payroll and/or personnel information who should not have been granted access. Although some of these employees needed access at some points to assist with payroll related items, the access should have been properly restricted to only allowing viewing and not editing employee information.
- It was noted that although the School Board has separate payroll and human resource departments, all payroll and human resource related items are comingled within the new payroll system, and the access has not been restricted between these departments. Therefore, payroll employees are able to make changes to human resource related items and human resource employees are able to make changes to payroll related items.
- The IT department provided an Employee Master Log Report which details the employees who access master file information and the changes that are made to the file. When reviewing a listing of employees within the human resource department and the payroll department and a listing of key employees within the finance and accounting department, it was noted that several employees were able to access their employee master file and made changes such as telephone number or address. Although the changes made were not considered to be significant changes that would affect the amount paid to the employee, these employees should not be able to access and make changes to their employee master file information.

Problems were also noted with sick leave balances at year end. A sample of employee sick leave balances was selected from the compensated absences report as of June 30 to test for accuracy of the balances. Of the 25 tested, 13 were noted to have variances. These variances ranged from \$21 to \$362. In each instance, it was noted that the ending balance per the compensated absences report was less than the balance that was manually calculated.

The payroll department took an entire payroll's worth of checks and direct deposit forms to the IT department to be shred because that department is responsible for destroying checks. The IT Systems Design Manager, the person responsible for logging destroyed checks, was not notified when the checks and direct deposit forms were sent to the IT department. Some of the checks were shred before the IT Systems Design Manager was notified and there is no record of the check numbers.

During audit fieldwork, it was noted that the School Board's internal audit department had performed an audit of the payroll department during the year. Based on a review of the internal audit report for the audit of the payroll department, additional audit testing was performed as described below.

A sample of 15 new hires was selected from a listing of all new hires for the School Board for the year. The employee master file log was reviewed for each new hire tested to ensure that the employee was set up by the human resources department and not by the payroll department. There was one exception noted where a newly hired substitute was initially set up by the human resources department, however the payroll department made changes to the new hires' employee master file information instead of submitting the request for the change to the human resources department.

The internal audit report noted several pay related contributions that are paid to various employees during the year. If an employee is to be paid an amount in excess of the pay assignment approved by the Board (i.e. additional duties, to freeze pay, etc.), a pay related contribution is added to the employee's record to pay this additional amount. After a review of a sample of the pay related contributions paid for the year, it

Caddo Parish School Board
Corrective Action Plan for Current Year Audit Findings and Questioned Costs
For Year Ended June 30, 2013

was noted that there are no procedures in place for proper approval for these amounts. The human resource department has full authority to add these pay related contributions as they deem necessary. There is no formal approval noted in the employee's personnel file beyond a note explaining the reason for the contribution, which is signed by the human resource employee who makes the determination. Also, it was noted that the human resources department was unable to provide proof of approval by the Board or any administrative personnel for the pay related contributions paid.

The internal audit report noted multiple instances where employees who were terminated or resigned during the year continued to receive payroll checks after the end of employment. Therefore, a sample of 40 employees were selected for testing who had their human resource status changed from active to either a leave status or an inactive status during the audit period.

- There were three instances noted where an insurance employee changed the human resources status of an employee from active to inactive; this department should not be making any changes to the human resource status of employees. It was also noted that this insurance employee mistakenly inactivated one employee's human resource status during the audit period.
- There were twelve exceptions noted where a substitute was marked inactive on their human resources status, but was never marked inactive on their payroll status. Therefore, there is a risk that terminated substitutes could continue to receive checks after the end of employment.
- There was one exception noted where an employee was marked inactive by human resources, but was never marked inactive by payroll; no additional amounts appear to be paid to this employee.
- There was one instance noted where payroll employees were noted as making changes to the human resource status of an employee; these changes should only be made by the human resources department.
- There was one exception noted where an employee who resigned continued to have payroll checks issued to them after all pay outs were made. Although the payroll department caught the disbursements before they were sent to the employee and reversed these disbursements, the employee was not properly inactivated on both the payroll side and also the human resources side after their date of resignation to avoid overpayment.

Corrective action planned: Automation and improved efficiency was a key reason for our initial search for a new HR/Payroll System. We will continue to work with our board and employees in this respect. We agree with the recommendation to require direct deposit or a payroll card, and will work with our board in an effort to implement this.

Person responsible for the above corrective actions:

James G. Lee, Chief Financial Officer Telephone: 318-603-6300
Caddo Parish School Board Fax: 318-603-6274
1961 Midway
Shreveport, LA 71108

Anticipated completion date: June 30, 2014

**Caddo Parish School Board
 Corrective Action Plan for Current Year Audit Findings and Questioned Costs
 For Year Ended June 30, 2013**

Reference # and title: **2013-002** **Title 1 Targeting**

Entity-Wide or program /department specific:

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO.</u>	<u>AWARDYEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
Title I, Part A Cluster		
Grants to Local Educational Agencies	84.010	2013
Grants to Local Educational Agencies, Recovery Act	84.389	2009
School Improvement Cluster		
School Improvement	84.377	2010
School Improvement Recovery Act	84.388	2009
Math and Science Partnerships	84.366	2012

Condition: Federal guidelines require that the School Board determine which schools are eligible to participate in Title I Part A based on poverty measures for children between the ages of 5 to 17. In order to complete this determination, preschool children should be removed from the enrollment numbers.

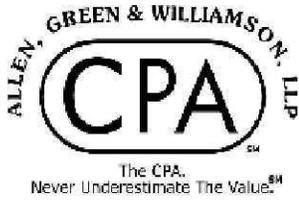
The Title I personnel did not subtract out preschool children from the enrollment data in determining which schools are eligible to participate. Although there were no changes in total eligibility of the schools, it was noted that the allocations for all of the schools receiving benefits changed as well as the ranking of schools.

Corrective action planned: Beginning with the 2014-15 school year, computation of free/reduced percentages will be computed by program staff to ensure accuracy. It should be noted that when the state monitors reviewed data for 2013-14, nothing was mentioned with this respect.

Person responsible for the above corrective actions:

Janis Parker, Director of Title I	Telephone: 318-603-6300
Caddo Parish School Board	Fax: 318-603-6274
1961 Midway	
Shreveport, LA 71108	

Anticipated completion date: 2014-2015 school year.



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Caddo Parish School Board, Shreveport, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,
Total General Fund Equipment Expenditures,
Total Local Taxation Revenue,
Total Local Earnings on Investment in Real Property,
Total State Revenue in Lieu of Taxes,
Nonpublic Textbook Revenue, and
Nonpublic Transportation Revenue.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Comment: Schedule 4 was reporting two less teachers than Schedule 2.

Management's Response: We have corrected the report. The schedules now agree.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type, as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: Two exceptions were noted as a result of applying the agreed upon procedure. One teacher's base pay does not match with payroll information. One teacher has extra pay that is not being included anywhere.

Management's Response: There was no coaching pay assignment in the HR system for this employee. The coaching supplement was paid on a traditional PR2 form, as extra work. Therefore the report could not designate this as coaching pay. This will be corrected for future. We agree that this is an exception.

Information Technology found a "bug" in the reporting process that did not recognize this coaching supplement. This was our first year reporting this from the Sungard System. It will be researched and corrected. We agree that this is an exception.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Class-Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the number of students per the roll books agreed with the schedules.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

We were not engaged to, and did not perform an audit or examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2013

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012-2013**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 124,096,031	
Other Instructional Staff Activities	17,433,575	
Instructional Staff Employee Benefits	72,904,495	
Purchased Professional and Technical Services	4,602,943	
Instructional Materials and Supplies	5,081,348	
Instructional Equipment	126,543	
Total Teacher and Student Interaction Activities	<u>224,244,935</u>	\$ 224,244,935
Other Instructional Activities	238,439	238,439
Pupil Support Services	23,086,318	
Less: Equipment for Pupil Support Services	<u>0</u>	
Net Pupil Support Services		23,086,318
Instructional Staff Services	16,658,177	
Less: Equipment for Instructional Staff Services	<u>21,515</u>	
Net Instructional Staff Services		16,636,662
School Administration	28,017,000	
Less: Equipment for School Administration	<u>99,396</u>	
Net School Administration		<u>27,917,604</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>292,123,958</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>518,413</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		12,586,371
Renewable Ad Valorem Tax		99,101,993
Debt Service Ad Valorem Tax		9,749,726
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		2,297,519
Sales and Use Taxes		71,286,828
Total Local Taxation Revenue		<u>195,022,437</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		327,410
Total Local Earnings on Investment in Real Property		<u>327,410</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		407,163
Revenue Sharing - Other Taxes		1,826,955
Revenue Sharing - Excess Portion		0
Other Revenue in Lieu of Taxes		0
Total State Revenue in Lieu of Taxes		<u>2,234,118</u>
Nonpublic Textbook Revenue		<u>106,753</u>
Nonpublic Transportation Revenue		<u>0</u>

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Education Levels of Public School Staff
As of October 1, 2012

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	22	1%	22	31%	0	0%	0	0%
Bachelor's Degree	1643	66%	32	45%	0	0%	0	0%
Master's Degree	608	24%	15	21%	61	44%	0	0%
Master's Degree + 30	190	8%	1	1%	66	47%	0	0%
Specialist in Education	26	1%	0	0%	7	5%	0	0%
Ph. D. or Ed. D.	7	0%	1	1%	6	4%	0	0%
Total	2496		71		140		0	

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2013

Type	Number
Elementary	43
Middle/Jr. High	6
Secondary	14
Combination	1
Total	64

Note: Schools opened or closed during the fiscal year are included in this schedule.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2012

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	7	6	21	15	28	77
Principals	0	0	1	0	10	21	31	63
Classroom Teachers	213	250	694	332	392	263	423	2,567
Total	213	250	702	338	423	299	482	2,707

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2013

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$52,039.52	\$51,090.39
Average Classroom Teachers' Salary Excluding Extra Compensation	\$51,979.12	\$51,041.36
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	2,557.00	2,529.00

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Class Size Characteristics
As of October 1, 2012

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	37%	3842	58%	3149	19%	479	3%	9
Elementary Activity Classes	10%	991	16%	859	6%	139	4%	10
Middle/Jr. High	8%	787	6%	318	19%	483	5%	14
Middle/Jr. High Activity Classes	2%	194	1%	47	2%	45	28%	72
High	33%	3436	17%	935	50%	1246	43%	112
High Activity Classes	8%	831	2%	81	4%	87	16%	42
Combination	2%	199	0%	3	0%	0	0%	1
Combination Activity Classes	0%	22	0%	3	0%	1	0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	194	5%	204	5%	226	6%	277	8%	265	7%	269	7%
Mastery	735	20%	747	20%	762	20%	658	18%	670	18%	660	17%
Basic	1606	45%	1607	43%	1659	43%	1330	37%	1514	41%	1457	38%
Approaching Basic	691	19%	726	20%	777	20%	622	17%	731	20%	747	19%
Unsatisfactory	381	11%	438	12%	452	12%	730	20%	546	15%	744	19%
Total	3,607		3,722		3,876		3,617		3,726		3,877	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	126	3%	226	6%	91	2%	71	2%	60	2%	123	3%
Mastery	487	13%	534	14%	504	13%	405	11%	485	13%	493	13%
Basic	1406	39%	1404	38%	1502	39%	1627	45%	1622	44%	1749	45%
Approaching Basic	1027	28%	1068	29%	1185	31%	871	24%	786	21%	794	21%
Unsatisfactory	574	16%	492	13%	586	15%	638	18%	768	21%	707	18%
Total	3,620		3,724		3,868		3,612		3,721		3,866	

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	165	6%	171	7%	145	6%	97	3%	154	6%	84	3%
Mastery	562	20%	473	19%	482	20%	169	6%	134	5%	117	5%
Basic	1018	37%	983	39%	988	41%	1215	44%	1156	45%	1160	48%
Approaching Basic	679	24%	730	29%	658	27%	641	23%	652	26%	614	25%
Unsatisfactory	353	13%	183	7%	166	7%	660	24%	445	18%	462	19%
Total	2,777		2,540		2,439		2,782		2,541		2,437	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	100	4%	109	4%	40	2%	83	3%	113	4%	69	3%
Mastery	502	18%	479	19%	419	17%	410	15%	401	16%	307	13%
Basic	959	35%	793	31%	880	36%	1121	41%	1058	42%	1078	44%
Approaching Basic	758	27%	783	31%	689	28%	572	21%	536	21%	614	25%
Unsatisfactory	442	16%	362	14%	397	16%	577	21%	416	16%	356	15%
Total	2,761		2,526		2,425		2,763		2,524		2,424	

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Graduation Exit Examination (GEE)
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced			1	0%	45	2%			2	1%	262	10%
Mastery			0	0%	325	12%			3	1%	332	12%
Basic			19	8%	1088	40%			14	4%	895	33%
Approaching Basic			49	19%	703	26%			44	13%	517	19%
Unsatisfactory			183	73%	554	20%			281	82%	710	26%
Total			252		2715				344		2716	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced			162	7%	116	5%			85	4%	51	2%
Mastery			390	17%	377	16%			278	12%	232	10%
Basic			727	32%	789	34%			1005	44%	1003	44%
Approaching Basic			523	23%	492	21%			521	23%	503	22%
Unsatisfactory			481	21%	517	23%			392	17%	500	22%
Total			2283		2291				2281		2289	

Please note that the GEE has been phased out by the Department of Education, everything at that level was moved to end of course testing.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	203	6%	276	8%	152	4%	134	4%
Mastery	540	16%	453	13%	458	13%	505	15%
Basic	1,236	36%	1,199	35%	1,224	36%	1,262	37%
Approaching Basic	731	21%	668	20%	941	28%	742	22%
Unsatisfactory	694	20%	809	24%	628	18%	760	22%
Total	3,404		3,405		3,403		3,403	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	149	5%	247	8%	128	4%	101	3%
Mastery	566	18%	370	12%	387	12%	361	12%
Basic	1,247	40%	1,263	40%	1,119	36%	1,362	44%
Approaching Basic	729	23%	557	18%	1,025	33%	754	24%
Unsatisfactory	434	14%	689	22%	468	15%	549	18%
Total	3,125		3,126		3,127		3,127	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	105	4%	224	8%	121	4%	249	9%
Mastery	469	16%	259	9%	418	15%	365	13%
Basic	1,190	42%	1,251	44%	1,161	41%	1,136	40%
Approaching Basic	735	26%	542	19%	842	29%	629	22%
Unsatisfactory	364	13%	590	21%	320	11%	481	17%
Total	2,863		2,866		2,862		2,860	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	190	7%	130	5%	70	3%	77	3%
Mastery	401	15%	265	10%	351	13%	325	12%
Basic	1,129	42%	1,108	41%	1,075	40%	1,163	43%
Approaching Basic	695	26%	657	24%	770	29%	596	22%
Unsatisfactory	271	10%	525	20%	416	16%	522	19%
Total	2,686		2,685		2,682		2,683	

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	168	5%	295	9%	168	5%	29	1%
Mastery	620	19%	527	16%	577	18%	570	17%
Basic	1,181	36%	1,167	35%	1,170	36%	1,252	38%
Approaching Basic	684	21%	638	19%	877	27%	702	21%
Unsatisfactory	643	20%	669	20%	501	15%	739	22%
Total	3,296		3,296		3,293		3,292	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	147	5%	223	8%	124	4%	113	4%
Mastery	513	18%	388	13%	461	16%	341	12%
Basic	1,258	43%	1,289	45%	1,061	37%	1,225	42%
Approaching Basic	588	20%	483	17%	869	30%	702	24%
Unsatisfactory	387	13%	512	18%	379	13%	513	18%
Total	2,893		2,895		2,894		2,894	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	149	5%	206	7%	125	4%	273	9%
Mastery	478	15%	314	10%	430	14%	298	10%
Basic	1,238	40%	1,228	39%	1,131	36%	1,156	37%
Approaching Basic	842	27%	549	18%	933	30%	799	26%
Unsatisfactory	412	13%	818	26%	492	16%	586	19%
Total	3,119		3,115		3,111		3,112	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	168	6%	207	8%	121	4%	140	5%
Mastery	448	16%	295	11%	551	20%	420	15%
Basic	1,102	40%	1,159	42%	933	34%	1,061	39%
Approaching Basic	693	25%	588	22%	764	28%	628	23%
Unsatisfactory	326	12%	484	18%	360	13%	479	18%
Total	2,737		2,733		2,729		2,728	

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	246	8%	252	8%	200	6%	109	3%
Mastery	538	17%	545	17%	558	18%	499	16%
Basic	1,182	38%	1,131	36%	1,097	35%	1,193	38%
Approaching Basic	584	19%	603	19%	842	27%	637	20%
Unsatisfactory	600	19%	619	20%	452	14%	709	23%
Total	3,150		3,150		3,149		3,147	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	199	7%	135	5%	123	4%	145	5%
Mastery	546	19%	527	18%	502	17%	329	11%
Basic	1,187	42%	1,316	46%	1,108	39%	1,294	45%
Approaching Basic	592	21%	491	17%	815	28%	573	20%
Unsatisfactory	336	12%	405	14%	323	11%	531	18%
Total	2,860		2,874		2,871		2,872	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	119	4%	182	6%	122	4%	313	11%
Mastery	481	16%	310	11%	510	17%	338	11%
Basic	1,231	42%	1,191	40%	1,032	35%	1,057	36%
Approaching Basic	608	21%	555	19%	810	27%	624	21%
Unsatisfactory	514	17%	714	24%	479	16%	621	21%
Total	2,953		2,952		2,953		2,953	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	222	7%	125	4%	83	3%	95	3%
Mastery	475	16%	338	11%	433	14%	454	15%
Basic	1,152	38%	1,196	40%	995	33%	1,195	40%
Approaching Basic	769	26%	667	22%	889	30%	562	19%
Unsatisfactory	377	13%	666	22%	590	20%	681	23%
Total	2,995		2,992		2,990		2,987	

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.