

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

MONROE, LOUISIANA

FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

BY

JIMMIE SELF, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

2908 CAMERON STREET, SUITE – C

MONROE, LA 71201

Phone 318/323-4656 • Fax 318/388-0724

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Jimmie Self, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, Louisiana 71201
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**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.
Monroe, LA**

For the Year Ended June 30, 2013

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Jimmie L. Self, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, LA 71201
Phone (318) 323-4656 • FAX (318) 388-0724

Independent Auditor's Report

To the Board of Directors
Northeast Louisiana Sickle Cell Anemia
Technical Resource Foundation, Inc.
Monroe, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc. (a non-profit organization – the Foundation), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in

the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated December 31, 2013 on my consideration of the Foundation's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

Additional supplementary Information

The additional supplementary information listed in the table of contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, I express no opinion on them.

A handwritten signature in cursive script that reads "Jimmie Self, CPA".

Jimmie Self, CPA
Monroe, Louisiana
December 31, 2013

Financial Statements

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT A

**STATEMENT OF FINANCIAL POSITION
June 30, 2013**

Assets

Current Assets:

Cash and Cash Equivalents	\$ 24,789
Receivables	10,250
Total Current Assets	<u>35,039</u>

Investments	31,392
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Physical Properties

Furniture and Equipment	27,584
Building	212,444
Vehicle	16,343
Accumulated Depreciation	(92,702)
Land	1,000
Total Physical Properties	<u>164,669</u>

Total Assets	<u>\$ 231,100</u>
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Liabilities and Net Assets

Current Liabilities:

Accrued Liabilities	\$ 1,993
Deferred Revenue	45,558
Total Current Liabilities	<u>47,551</u>

Long Term Liabilities

Line of Credit	12,055
Total Long Term Liabilities	<u>12,055</u>

Total Liabilities	<u>59,606</u>
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Net Assets:

Unrestricted, Including \$164,669 Invested in Physical Properties	164,669
Temporarily Restricted	6,825
Total Net Assets	<u>171,494</u>

Total Liabilities and Net Assets	<u>\$ 231,100</u>
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See Accompanying Auditor's Report and Notes to Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT B

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Unrestricted Public Support and Revenues

Contributions	\$ 28,048
Banquet Proceeds	16,009
Investment Income	69
Total Public Support and Revenues	<u>44,126</u>

Reclassified Net Assets

Restrictions Satisfied by Payments	<u>63,765</u>
Total Reclassification Net Assets	<u>63,765</u>

Total Support and Reclassifications	<u>107,891</u>
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Expenses

Program Expenses	69,156
General & Administrative Expenses	<u>44,152</u>
Total Expenses	<u>113,308</u>

Change in Unrestricted Net Assets	<u>(5,417)</u>
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Temporarily Restricted Public Support and Revenues

Contribution	5,260
Grants	<u>58,503</u>
Net Assets Released from Restrictions	63,763
Restrictions Satisfied by Payments	<u>(63,763)</u>
Change in Temporarily Restricted Net Assets	<u>-</u>

Change in Net Assets	<u>(5,417)</u>
----------------------	----------------

Net Assets as of Beginning of Year	<u>182,527</u>
	177,110
Prior Period adjustment (Note 14)	<u>(5,616)</u>
Net Assets as of End of Year	<u>\$ 171,494</u>

See Accompanying Auditor's Report and Notes to Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT C

STATEMENT OF CASH FLOWS

For the year ended June 30, 2013

Operating Activities

Change in Net Assets	\$ (5,417)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Provision for Depreciation	6,250
Decrease in Accrued Liabilities	(1,101)
Increase (Decrease) in Grants Receivable	2,213
Increase in Deferred Income	16,702
Prior period Adjustment	(5,616)
Total Adjustments	<u>18,448</u>
Net Cash Provided by Operating Activities	<u>13,031</u>

Financing Activities

Proceeds from Line of Credit	<u>(565)</u>
Net Cash Provided by Financing Activities	<u>(565)</u>

Net Increase in Cash 12,466

Cash and Cash Equivalents as of Beginning of Year 12,323
Cash and Cash Equivalents as of the End of Year \$ 24,789

See Accompanying Auditor's Report and Notes to Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT D

**STATEMENT OF FUNCTIONAL EXPENSES
For the year ended June 30, 2013**

	General and		
	Administrative	Program	Total
Personnel Costs			
Salaries and Wages	\$ -	\$ 3,697	\$ 3,697
Payroll Taxes and Other Fringe Benefits	-	48,581	48,581
Total Personnel Costs	-	52,278	52,278
Other Expenses			
Advertising	-	451	451
Automobile Expense	1,994	-	1,994
Bank Service Charges	246	-	246
Banquet Expenses	5,326	-	5,326
Contributions	-	50	50
Depreciation	6,250	-	6,250
Insurance	-	4,926	4,926
Interest	91	-	91
Maintenance	-	2,284	2,284
Office Expense	1,763	-	1,763
Postage and Delivery	531	-	531
Printing and Publication	1,358	-	1,358
Professional/Contractual	12,825	-	12,825
Refreshments	-	72	72
Repairs & Maintenance	1,834	-	1,834
Specific Assistance to Individuals	-	8,453	8,453
Storage	480	-	480
Supplies	-	642	642
Telephone	4,696	-	4,696
Utilities	6,758	-	6,758
Worker's Compensation	-	-	-
Total Other Expenses	44,152	16,878	61,030
Total Functional Expenses	\$ 44,152	\$ 69,156	\$ 113,308

See Accompanying Auditor's Report and Notes to Financial Statements.

Notes to Financial Statements

**Northeast Louisiana Sickle Cell Anemia
Technical Resource Foundation, Inc.
Monroe, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended June 30, 2013**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated is a private non-profit organization domiciled in Monroe, Louisiana. The Foundation is recognized as a tax-exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code. The Foundation is supported primarily through state and private grants, contributions and donations from members, and fund-raisers. The objectives of the Foundation are primarily to provide services to persons born with sickle cell anemia, a hereditary disorder. Such services include educational programs, patient assistance programs, genetic counseling, research and social services. A Board of Directors consisting of fifteen (15) members govern the Foundation. The Board Members receive no compensation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, where applicable, at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles, and accordingly, reflects all significant receivables and payables.

Basis of Presentation

For the period ending June 30, 2013, the Foundation follows provisions of Statement of Financial Accounting Standards No. 117, *Financial Statements of Not-for-Profit Organizations*. Statement No. 117 requires the Foundation to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. The following is a description of the three net assets categories:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets-Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Foundation and/or by passage of time.

Permanently Restricted Net Assets-Net assets subject to donor-imposed stipulations that may

be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on related investments for general or specific purposes.

Statement No. 117 also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. It establishes standards for general-purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

Public Support and Revenue

Revenue and public support consists mainly of fundraising, and contributions. In accordance with SFAS No. 116, "Accounting for Contributions Received and Contributions Made", contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by time by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contribution is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a time restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible unconditional contributions receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Fair Value of Financial Instruments

The carrying amounts of cash, cash equivalents, and investments are reported in the statement of financial position at approximate fair values because of the short maturity of those instruments.

Receivables

Receivables represent amounts that have been expensed for grant purposes and are to be reimbursed in full by the grantor, and have been promised over the next twelve months.

Property and Equipment

The Foundation follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$500. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	30 years
Furniture and equipment	7 years
Computers and accessories	5 years

The net fixed asset balance is reflected in the financial statements as a separate component in the net assets

Income Taxes

The Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements.

NOTE 2. CASH AND CASH EQUIVALENTS

The Foundation considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. On June 30, 2013, Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc. had cash and cash equivalents totaling \$11,618 as follows:

Unrestricted	24,789
Total Cash	<u>24,789</u>

The Foundation maintains accounts at several financial institutions in the Monroe, Louisiana area. These accounts are each insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

NOTE 3. INVESTMENTS

On June 30, 2013, the Foundation had investments valued at \$31,392. The certificates of deposits were as follows:

Interest Rate	Value @ 06/30/13	Maturity Date
0.65%	\$ 10,000	06/01/13
0.65%	<u>21,392</u>	06/30/13
Total	<u>\$ 31,392</u>	

NOTE 4. RECEIVABLES

As of June 30, 2013, the Foundation had receivables of \$10,250 as follows:

	<u>Amount</u>
Louisiana Department of Health & Hospitals	\$ 10,250
Total	<u>\$ 10,250</u>

No allowance for bad debts.

NOTE 5. PROPERTY AND EQUIPMENT

Physical Properties consisted of the following at June 30, 2013

	<u>Balance</u>			<u>Balance</u>
	07/01/12	Additions	Deletions	06/30/13
Furniture and Equipment	\$ 27,584	\$ -	\$ -	\$ 27,584
Building	212,444	-	-	212,444
Vehicle	16,343	-	-	16,343
Less Accumulated Depreciation	<u>(86,452)</u>	<u>(6,250)</u>	<u>-</u>	<u>(92,702)</u>
Sub Total	<u>169,919</u>	<u>-</u>	<u>-</u>	<u>163,669</u>
Land	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
TOTAL	<u>\$ 170,919</u>	<u>\$ (6,250)</u>	<u>\$ -</u>	<u>\$ 164,669</u>

Land is not depreciated.

NOTE 6. PENSION PLAN

All employees of the Foundation are members of the Social Security System. In addition to the employees' contribution, the agency contributes 7.65% to the Social Security System on behalf of each employee. The Foundation does not guarantee the benefits granted by the Social Security System.

NOTE 7. DONATED SERVICES

The value of donated services is not reflected in the accompanying financial statements since there is no objective basis available by which to measure the value of such services. However, for the purposes of this report the amounts are immaterial.

NOTE 8. COMPENSATED ABSENCES

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. The Foundation has no policy for compensated absences. Therefore, those costs are not reflected in this report. However, for the purpose of this report the amounts are considered immaterial.

NOTE 9. DEFERRED REVENUE

Deferred revenue consists of the following:

Temporarily Restricted	
United Way	\$ 45,558
Total	\$ 45,558

NOTE 10. FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE 11. EMPLOYEE TERMINATION POLICY

At the time of termination, an employee shall be paid for the balance of vacation hours not used, up to a maximum of four weeks. An employee who completes six consecutive months and one day from the Foundation shall be paid for one week of vacation.

NOTE 12. RISK ASSESSMENT

The Foundation is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets, and injuries to employees. To handle such risk of loss, the Foundation carried insurance coverage in the year ended June 30, 2013; Thomas and Farr Commercial Package which includes General Liability and Property Coverage through Scottsdale Insurance Co. - #CPS13994788 through November 2, 2013. The Foundation also has insurance with the Kevin Woods Insurance Agency Workman's Compensation Policy from LWCC, #121343-A through November 18, 2013. In addition, the Foundation carries insurance on their transportation van through Progressive Insurance, Policy #08134962-6 through June 23, 2013. No claims have been paid on any of the policies during the past three years that exceed the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended June 30, 2013.

NOTE 13. SUBSEQUENT EVENTS

Subsequent events were evaluated by management up to and including the issue date of this report, December 26, 2013. There were no subsequent events noted which would affect the financial statements for the year ended June 30, 2013.

NOTE 14: PRIOR PERIOD ADJUSTMENTS:

The prior period adjustment is a result of prior period expenses (depreciation and others) understated and net assets at year end being overstated.

NOTE 15. FUND DESCRIPTION

For internal accounting purposes, the Foundation maintains the following separate funds:

General Fund

All assets over which the Board of Directors has discretionary control have been included in the General Fund.

United Way Fund

The United Way Fund is used to account for a grant from United Way of Northeast Louisiana.

Genetic Disease Fund

The Genetic Disease Fund is used to account for a state grant from the Louisiana Department of Health and Hospitals.

State Appropriation Fund

The State Appropriation Fund is used to account for a state grant appropriated from the State of Louisiana.

Walkathon Fund

The Walkathon Fund is used to account for proceeds from an annual fundraiser.

NOTE 16. LINE OF CREDIT

On April 26, 2013, the Foundation obtained a line of credit against a CD in Iberia Bank, with an interest rate of 4.039%. The amount due at June 30, 2013 was \$12,055.

NOTE 17. PETTY CASH

The Foundation maintains a petty cash account which is primarily used for specific assistance to clients. This assistance may include transportation to clinic/hospital in Shreveport, prescriptions, financial hardship, medical and lab work and funerals. The balance may be used for other operational expenses.

Required Supplementary Information

Jimmie Self, CPA
A Professional Accounting Corporation
2908 Cameron St, Suite C
Monroe, LA 71201
Phone (318) 323-4656 • Fax (318) 388-0724

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Northeast Louisiana Sickle Cell Anemia
Technical Resource Foundation, Inc.
Monroe, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc., (a non-profit organization – the Foundation), which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated December 31, 2013.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, I do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control

that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of the internal control as for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit, I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified. I did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that I consider to be a significant deficiency in internal control over financial reporting, item # 2013-01.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item # 2013-01. The Foundation's response to the findings identified in my audit is described in the accompanying schedule of findings and responses.

Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc.'s Response to Findings

The Foundation's response to the findings identified in my audit is described in the accompanying schedule of findings and responses. The Foundation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management of the Foundation, others within the Foundation, and the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "Jimmie Self, CPA".

Jimmie Self, CPA
Monroe, Louisiana
December 31, 2013

Additional Supplementary Information

NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.

SCHEDULE 1

SCHEDULE OF FINANCIAL POSITION
June 30 2013

	Temporarily Restricted				Total All Funds
	General Fund	United Way	Genetic Disease Fund	Walk-A-Thon	
Assets					
Current Assets:					
Cash and Cash Equivalents	\$ 5,209	\$ 6,576	\$ 13,004	\$ -	\$ 24,789
Receivables	-	-	10,250	-	10,250
Due From Other Funds	23,156	39,546	-	5,205	67,907
Total Current Assets	28,365	46,122	23,254	5,205	102,946
Investments	31,392	-	-	-	31,392
Physical Properties					
Furniture and Equipment	27,584	-	(645)	-	26,939
Building	212,444	-	645	-	213,089
Vehicle	16,343	-	-	-	16,343
Accumulated Depreciation	(92,702)	-	-	-	(92,702)
Land	1,000	-	-	-	1,000
Total Physical Properties	164,669	-	-	-	164,669
Total Assets	<u>\$ 224,426</u>	<u>\$ 46,122</u>	<u>\$ 23,254</u>	<u>\$ 5,205</u>	<u>\$ 299,007</u>
Liabilities and Net Assets					
Current Liabilities:					
Accrued Liabilities	\$ 1,993	\$ -	\$ -	\$ -	\$ 1,993
Due to Other Funds	44,805	-	23,102	-	67,907
Deferred Revenue	-	45,558	-	-	45,558
Total Current Liabilities	46,798	45,558	23,102	-	115,458
Long Term Liabilities					
Line of Credit	12,055	-	-	-	12,055
Total Long Term Liabilities	12,055	-	-	-	12,055
Total Liabilities	58,853	45,558	23,102	-	127,513
Net Assets:					
Unrestricted, including \$164,669 in physical Properties/ other \$904					
Temporarily Restricted	165,573	564	152	-	166,289
Total Net Assets	-	-	-	5,205	5,205
Total Net Assets	165,573	564	152	5,205	171,494
Total Liabilities and Net Assets	<u>\$ 224,426</u>	<u>\$ 46,122</u>	<u>\$ 23,254</u>	<u>\$ 5,205</u>	<u>\$ 299,007</u>

See Independent Auditor's Report

SCHEDULE OF ACTIVITIES
For the Year Ended June 30, 2013

	Unrestricted	Temporarily Restricted			Total All Funds
	General Fund	United Way	Genetic Disease Fund	Walkathon Fund	
Unrestricted Public Support and Revenues					
Contributions	\$ 28,048	\$ -	\$ -	\$ -	\$ 28,048
Banquet Proceeds	16,009	-	-	-	16,009
Investment Income	69	-	-	-	69
Special Events	-	-	-	-	-
Total Unrestricted Public Support and Revenues	44,126	-	-	-	44,126
Reclassified Net Assets					
Restrictions Satisfied by Payments	63,765	-	-	-	63,765
Total Reclassification Net Assets	63,765	-	-	-	63,765
Total Support and Reclassifications	107,891	-	-	-	107,891
Expenses					
Program Expenses	69,156	-	-	-	69,156
General & Administrative Expenses	44,152	-	-	-	44,152
Total Expenses	113,308	-	-	-	113,308
Change in Unrestricted Net Assets	(5,417)	-	-	-	(5,417)
Temporarily Restricted Public Support and Revenues					
Contribution	-	-	-	5,260	5,260
Grants	-	17,503	41,000	-	58,503
Total Temporarily Restricted Public Support and Revenues	-	17,503	41,000	5,260	63,763
Restrictions Satisfied by Payments	-	(17,503)	(41,000)	(5,260)	(63,763)
Change in Temporarily Restricted Net Assets	-	-	-	-	-
Change in Net Assets	(5,417)	-	-	-	(5,417)
Net Assets as of Beginning of Year	182,527	-	-	-	182,527
Prior Period Adjustment (Note 1)	(5,616)	-	-	-	(5,616)
Net Assets Adjusted Balance as of Beginning of Year	176,911	-	-	-	176,911
Net Assets as of End of Year	\$ 171,494	\$ -	\$ -	\$ -	\$ 171,494

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

SCHEDULE 3

**SCHEDULE OF CASH FLOWS
For the year ended June 30, 2013**

	Unrestricted	Temporarily Restricted			Total All Funds
	General Fund	United Way	Genetic Disease Fund	Walkathon Fund	
Operating Activities					
Change in Net Assets	\$ (5,417)	\$ -	\$ -	\$ -	\$ (5,417)
Adjustments to Reconcile Change in Net Assets to Net					
Provision for Depreciation	6,250	-	-	-	6,250
(Increase) Decrease Due from Other Funds	(12,900)	(13,372)	-	(5,206)	(31,478)
Decrease in Accrued Liabilities	1,134	-	-	-	1,134
Increase(decrease) in Deferred Income	-	12,178	-	5,206	17,384
Increase(decrease) in Due to Other Funds	18,578	-	12,900	-	31,478
Prior Period Adjustment	(5,616)	-	-	-	(5,615)
Total Adjustments	7,447	(1,194)	12,900	-	19,153
Net Cash Provided by Operating Activities	2,030	(1,194)	12,900	-	13,736
Financing Activities					
Proceeds from Line of Credit	(565)	-	-	-	(565)
Net Cash Provided by Financing Activities	(565)	-	-	-	(565)
Net Increase (Decrease) in Cash	1,465	(1,194)	12,900	-	13,171
Cash and Cash Equivalents as the Beginning of Year	3,744	7,770	104	-	11,618
Cash and Cash Equivalents as of the End of Year	\$ 5,209	\$ 6,576	\$ 13,004	\$ -	\$ 24,789

See Independent Auditor's Report

NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.

SCHEDULE 4

SCHEDULE OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2013

	Temporarily Restricted Net Assets Released From Restrictions				Total All Funds
	General Fund	United Way Fund	Genetic Disease Fund	Walkathon Fund	
Program Expenses					
Personnel Costs					
Salaries and Wages	\$ 2,065	\$ 7,978	\$ 39,978	\$ -	\$ 50,021
Payroll Taxes and Other Fringe Benefits	625	610	1,022	-	2,257
Total Personnel Costs	<u>2,690</u>	<u>8,588</u>	<u>41,000</u>	<u>-</u>	<u>52,278</u>
Other Expenses					
Advertising Expense	451	-	-	-	451
Conferences, Conventions, & Meetings		-	-	-	-
Insurance	4,926	-	-	-	4,926
Maintenance	2,284	-	-	-	2,284
Office Expense	1,763	-	-	-	1,763
Specific Assistance to Individuals	5,398	3,000	-	55	8,453
Supplies	258	384	-	-	642
	<u>15,080</u>	<u>3,384</u>	<u>-</u>	<u>55</u>	<u>18,519</u>
Total Other Expenses	<u>15,080</u>	<u>3,384</u>	<u>-</u>	<u>55</u>	<u>18,519</u>
Total Program Expenses	<u>17,770</u>	<u>11,972</u>	<u>41,000</u>	<u>55</u>	<u>70,797</u>
General & Administrative Expenses					
Personnel Costs					
Salaries and Wages	-	-	-	-	-
Payroll Taxes and Other Fringe Benefits	-	-	-	-	-
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Expenses					
Automobile Expense	1,994	-	-	-	1,994
Bank Charges	246	-	-	-	246
Banquet Expenses	5,326	-	-	-	5,326
Depreciation	6,250	-	-	-	6,250
Contributions	50	-	-	-	50
Interest	91	-	-	-	91
Postage and Delivery	-	531	-	-	531
Printing and Publication	1,358	-	-	-	1,358
Professional Fees	8,825	4,000	-	-	12,825
Repairs & Maintenance	1,834	-	-	-	1,834
Refreshments	72	-	-	-	72
Storage	480	-	-	-	480
Telephone	3,696	1,000	-	-	4,696
Utilities	6,758	-	-	-	6,758
Total Other Expenses	<u>36,980</u>	<u>5,531</u>	<u>-</u>	<u>-</u>	<u>42,511</u>
Total General & Administrative Expenses	<u>36,980</u>	<u>5,531</u>	<u>-</u>	<u>-</u>	<u>42,511</u>
Total Functional Expenses	<u>\$ 54,750</u>	<u>\$ 17,503</u>	<u>\$ 41,000</u>	<u>\$ 55</u>	<u>\$ 113,308</u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.
MONROE, LA**

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2013

FINDING: 2013-1

CONDITION: Inadequate segregation of duties

CRITERIA: Duties should be distributed among employees.

CAUSE OF CONDITION: The staff consists of only one clerk.

EFFECT OF CONDITION: Internal control is weakened by the limited staff.

RECOMMENDATION: Hire more employees and redistribute duties.

CLIENT RESPONSE: Management states this cannot be remedied due to lack of funds.

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

For the Year Ended June 30, 2012

FINDING: 2012-1

CONDITION: No segregation of duties

CRITERIA: Duties should be distributed among employees.

CAUSE OF CONDITION: The staff consists of only one clerk.

EFFECT OF CONDITION: Internal control is weakened by the limited staff.

RECOMMENDATION: Hire more employees and redistribute duties.

CLIENT RESPONSE: Management states this cannot be remedied due to lack of funds.

SCHEDULE 6

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION. INC.
MONROE, LA**

SUMMARY OF FINDINGS

For The Year Ended June 30, 2013

I have audited the financial statements of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc. and have issued my report dated December 31, 2013. My audit of the financial statements as of June 30, 2012, resulted in an unqualified opinion.

Section I - Summary of Auditor's Reports

Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses yes no Internal Control Deficiencies yes no

Compliance

Compliance material to Financial Statements yes no

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

Schedule of Board Members Compensation 2012-2013

Dr. Pamela Saulsberry	117 Vegas Drive, Monroe, LA 72102	President	342-1445
Rev. Herman Harris	1012 Maples St., Winnsboro, LA 71295	Vice President	435-4558
Mrs. Bobbie Butler	4705 Lincoln Park Dr., Monroe, LA 71202	Secretary	387-9565
Mrs. Charlotte Crayton	3315 Pearl St., Monroe, LA 71202	Treasurer	322-2082
Mrs. Fannie Holland	102 Jason Dr., Monroe, LA 71202		322-4587
Mrs. Willie Isby	115 King Oaks Dr., Monroe, LA 71202		322-0603
Mrs. Lorraine Sparks	209 Greenwood Dr., Monroe, LA 71202		324-9836
Mrs. Carolyn Lewis	2046 Prairie Rd., Monroe, LA 71202		791-5905
Mrs. Patricia Jackson	PO Box 768, Monroe, LA 71210		345-2483
Mrs. Mayme Corbin	2782 Winnsboro Rd., Monroe, LA 71202		323-1836
Mrs. Brenda Davis	508 Lakeside Dr., Monroe, LA 71203		345-2225
Mrs. Gloria Hunter	1701 Crescent Dr., Monroe, LA 71202		323-3076
Mrs. Elaine Clay	5005 Wilton Dr., Monroe, LA 71202		387-4112
Mrs. Pauline Clark	6317 Cypress Point Dr., Monroe, LA 71203		614-8786
Mrs. Sandra Brown	229 Grayling Lane, Monroe, LA 71202		557-9024

NOTE: Board Members do not receive any form of financial compensation.

Schedule of Budget to Actual

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

SCHEDULE 8

**GENETIC DISEASE FUND
BUDGET TO ACTUAL
June 30, 2013**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants	\$ 41,000	\$ 41,000	\$ -
Total Revenue	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Personnel Costs			
Salaries and Wages	39,978	40,040	(62)
Payroll Taxes and Other Fringe Benefits	<u>1,022</u>	<u>960</u>	<u>62</u>
Total Personnel Costs	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Other Expenses			
Personnel Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

SCHEDULE 9

**UNITED WAY FUND
BUDGET TO ACTUAL
June 30, 2013**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants	\$ 34,844	\$ 17,504	\$(17,340)
Contributions	-		
Total Revenue	<u>34,844</u>	<u>17,504</u>	<u>(17,340)</u>
Personnel Costs			
Salaries and Wages	22,648	7,978	(14,670)
Payroll Taxes and Other Fringe Benefits	1,812	610	(1,202)
Total Personnel Costs	<u>24,460</u>	<u>8,588</u>	<u>(15,872)</u>
			-
Other Expenses	<u>10,384</u>	<u>8,915</u>	<u>(1,469)</u>
			-
Total Expenses	<u>34,844</u>	<u>17,503</u>	<u>(17,341)</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report