
BRICOLAGE ACADEMY
NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

JUNE 30, 2014



A Professional Accounting Corporation

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BRICOLAGE ACADEMY
NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

JUNE 30, 2014

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors for
Bricolage Academy
New Orleans, Louisiana:

Report on the Financial Statements

We have audited the accompanying financial statements of Bricolage Academy ("Bricolage") which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bricolage's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bricolage as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2014, 2014, on our consideration of Bricolage's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Postlethwaite + Nettenville

New Orleans, Louisiana
September 30, 2014

BRICOLAGE ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2014

ASSETS

CURRENT ASSETS

Cash, unrestricted	\$ 520,241
Cash, restricted	51,211
Grants receivable	8,963
Promises to give	225,100
Other receivable	2,195
Prepaid expenses and other current asset	<u>9,894</u>

Total current assets 817,604

PROMISES TO GIVE, NONCURRENT, NET OF DISCOUNT 194,938

Total assets \$ 1,012,542

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	<u>\$ 104,963</u>
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Total current liabilities 104,963

NET ASSETS

Unrestricted	451,430
Temporarily restricted	<u>456,149</u>

Total net assets 907,579

Total liabilities and net assets \$ 1,012,542

The accompanying notes are an integral part of this financial statement.

BRICOLAGE ACADEMY
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>REVENUES AND SUPPORT</u>			
Federal government	\$ 70,324	\$ -	\$ 70,324
State and local governments	735,400	-	735,400
Private grants and donations	469,748	74,700	544,448
Contributed goods and services	75,378	-	75,378
Interest income	531	-	531
Other revenues	13,946	-	13,946
Net assets released from restrictions	580,102	(580,102)	-
	<u>1,945,429</u>	<u>(505,402)</u>	<u>1,440,027</u>
<u>EXPENSES</u>			
Program services			
Regular education programs	658,898	-	658,898
Operation and maintenance of plant	133,189	-	133,189
Business services	28,792	-	28,792
Special education programs	28,288	-	28,288
Other instructional programs	75,378	-	75,378
School administration	85,529	-	85,529
Instructional staff services	146,858	-	146,858
Food service operations	35,535	-	35,535
Pupil support services	48,494	-	48,494
Student transportation services	69,719	-	69,719
Management and general			
General administration	206,689	-	206,689
Fundraising	48,897	-	48,897
	<u>1,566,266</u>	<u>-</u>	<u>1,566,266</u>
Change in net assets	379,163	(505,402)	(126,239)
<u>NET ASSETS, BEGINNING OF YEAR</u>	<u>72,267</u>	<u>961,551</u>	<u>1,033,818</u>
<u>NET ASSETS, END OF YEAR</u>	<u>\$ 451,430</u>	<u>\$ 456,149</u>	<u>\$ 907,579</u>

The accompanying notes are an integral part of this financial statement.

BRICOLAGE ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ (126,239)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Grant receivable	59,620
Promises to give	541,513
Other receivable	(2,195)
Prepaid expenses	1,087
Accounts payable	<u>65,847</u>
Net cash provided by operating activities	<u>539,633</u>
Net increase in cash	539,633
Cash, beginning of year	<u>31,819</u>
Cash, end of year	<u><u>\$ 571,452</u></u>

RECONCILIATION OF CASH

Cash, unrestricted	\$ 520,241
Cash, restricted	<u>51,211</u>
	<u><u>\$ 571,452</u></u>

SUPPLEMENTAL DISCLOSURE FOR CASH FLOW INFORMATION

In-kind donations	<u><u>\$ 75,378</u></u>
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The accompanying notes are an integral part of this financial statement.

BRICOLAGE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Organization

Bricolage Academy ("Bricolage"), incorporated in April 2012, is an educational institution organized to advance educational equity for students from diverse backgrounds.

The Orleans Parish School Board approved the granting of a charter to Bricolage Academy effective November 20, 2012 to operate a Type 1 Charter School as defined in LA R.S. 17:3996. Bricolage commenced school operations in August 2013.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

The financial statement presentation follows the guidance of the Financial Accounting Standards Board under *ASC No. 958 Not-for-Profit Entities*.

Bricolage is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Accordingly, the net assets of Bricolage and changes therein are classified and reported as follows:

- *Unrestricted net assets* - Net assets that are not subject to donor-imposed stipulations.
- *Temporarily restricted net assets* - Net assets subject to donor-imposed stipulations that will be met either by actions of Bricolage and/or the passage of time.
- *Permanently restricted net assets* - Net assets subject to donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled and removed by actions of Bricolage pursuant to those stipulations. At June 30, 2014, Bricolage had no permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BRICOLAGE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Cash

Cash includes amounts on deposit at local financial institutions.

Promises to Give

Unconditional promises to give are recognized as revenue or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. All promises to give are deemed by management to be collectible. Promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows.

Contributions and Revenue Recognition

Bricolage reports contributions of cash or other assets as restricted support if they are received with donor imposed restrictions or requirements that limit the use of the donation. A donor restriction ends when a time restriction is met or a purpose restriction is accomplished. As restrictions are met, assets are reclassified to unrestricted net assets and reported as net assets released from restrictions in the statement of activities.

Revenues from federal and state grants are recorded when Bricolage has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by Bricolage, or when otherwise earned under the terms of the grants.

Contributed Goods and Services

The value of contributed goods and services has been recorded as revenues and support and expense in the period received, provided there is an objective basis for measurement of the value of such goods and services and they are significant and form an integral part of the Bricolage's efforts. Bricolage's donated goods and services totaled \$75,378 during the year ended June 30, 2014.

In addition, Bricolage receives services donated by parents and community members in carrying out Bricolage's mission. The value of these services is not recognized in the accompanying financial statements due to their unspecialized nature.

Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in Note 4. Accordingly, certain costs have been allocated among the services benefited.

BRICOLAGE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Tax Exempt Status

Bricolage is a nonprofit organization exempt from the income taxes under provisions of the Internal Revenue Service Code Sections 501(c) (3) and the Louisiana Revised Statutes; therefore, no provision has been made for federal and state income taxes.

Bricolage applies a “more-likely-than-not” recognition threshold for all tax uncertainties. This approach only allows the recognition of those tax benefits that have a greater than 50% percent likelihood of being sustained upon examination by the taxing authorities. As a result of implementing this approach, Bricolage has reviewed its tax positions and determined there were no outstanding, or retroactive tax positions with less than a 50% likelihood of being sustained upon examination by the taxing authorities, therefore the implementation of this standard has not had a material effect on Bricolage. Bricolage’s tax return for the year ended June 30, 2013 remains open and is subject to examination by taxing authorities. Bricolage’s 2014 tax return has not been filed as of the report date and is on a valid extension.

2. Promises to Give

Promises to give as of June 30, 2014 are as follows:

In less than one year	\$ 225,100
One to five years	210,000
Gross promises to give	<u>435,100</u>
Less amortized discount	<u>(15,062)</u>
Net promises to give	<u>\$ 420,038</u>

The effective interest rate used to discount the long-term promise to give is 3.0%.

3. Temporarily Restricted Net Assets

A summary of the composition of temporarily restricted net assets at June 30, 2014 is as follows:

<u>Donor</u>	<u>Amount</u>	<u>Restriction</u>
New Schools for New Orleans	\$ 404,938	Time restriction
New Schools for New Orleans	18,748	Executive coaching
GPOA Foundation	10,000	Intervention
Libby Dufour Foundation	16,981	First grade classrooms
Mary Freeman Wisdom Foundation	782	First grade classrooms
Individual donor	3,200	Training
Individual donor	1,500	Arts
	<u>\$ 456,149</u>	

BRICOLAGE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

4. Functional Allocation of Expenses

Expenses have been reported in the statements of activities by natural classification. Bricolage presents functional classifications of expenses charged to program services. Instructional programs represent management's estimate of expenses that can be directly allocated to supporting classroom and teaching activities and programs. Supporting services include those expenses related to the administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services, and enterprise programs. Functional expenses for the year ended June 30, 2014 are as follows:

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Advertising	\$ -	\$ 4,543	\$ -	\$ 4,543
Contract services	163,676	22,242	459	186,377
Facility and maintenance	119,535	4,806	259	124,600
Food service operations	35,535	-	-	35,535
Instructional materials	89,728	-	-	89,728
Insurance	-	12,192	-	12,192
Non-instructional materials	26,327	17,103	1,147	44,577
Miscellaneous	692	14,988	200	15,880
Telephone, postage, access, and printing	6,818	2,331	1,080	10,229
Salaries and benefits	665,331	119,410	44,084	828,825
Student transportation	69,716	-	-	69,716
Technology	116,852	4,229	1,027	122,108
Travel and staff development	16,470	4,845	641	21,956
Total expenses	<u>\$ 1,310,680</u>	<u>\$ 206,689</u>	<u>\$ 48,897</u>	<u>\$ 1,566,266</u>

5. Concentration of Credit Risk

Bricolage maintains cash in bank accounts in excess of insured limits periodically. Bricolage has not experienced any losses and does not believe that significant credit risk exists as a result of this practice.

6. Defined Contribution Plan

Bricolage has a 403(b) plan. Full-time employees have the option of enrolling in Bricolage's sponsored 403(b) plan. All employees, 21 years of age and older, are eligible to participate in the Plan. Under the terms of the Plan, Bricolage may match employee contributions up to 6% of employee compensation. For the year ended June 30, 2014, Bricolage made \$26,161 in employer matching contributions to the plan.

BRICOLAGE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

7. Operating Leases

Bricolage entered into an agreement to lease building space for school operations for a period of June 1, 2013 through May 31, 2014 with a base rent of \$7,000 per month from June 2013 through August 2013 and \$7,500 per month from September 2013 through May 2014. The lease terms were extended for another month at \$7,500 for June 2014. Bricolage entered into a new lease agreement for building space for a period of July 1, 2014 through June 30, 2015 at a base rent of \$12,917 per month. Rent expense for the year ended June 30, 2014 totaled \$90,170.

8. Contingencies

Grant Programs

Bricolage participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that Bricolage has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable as of June 30, 2014 might be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and Bricolage.

9. Economic Dependency

Bricolage receives the majority of its revenue from the State of Louisiana Minimum Foundation Program Funding and from various federal grants passed through the State of Louisiana. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds Bricolage receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will significantly affect the amount of funds Bricolage will receive in fiscal year 2014 relating to its grant awards.

10. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, September 30, 2014, noting the following item that requires disclosure.

Bricolage had Kindergarten classes during the 2013-2014 school year with an enrollment of 75 students. First grade classes were added in the 2014-2015 school year increasing enrollment to 150 students.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of Bricolage Academy

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bricolage Academy (Bricolage) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 30, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bricolage's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bricolage's internal control. Accordingly, we do not express an opinion on the effectiveness of Bricolage's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bricolage's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwaite + Netterville

Metairie, Louisiana
September 30, 2014

BRICOLAGE ACADEMY
NEW ORLEANS, LOUISIANA

PERFORMANCE AND STATISTICAL DATA

FOR THE YEAR ENDED JUNE 30, 2014



A Professional Accounting Corporation

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BRICOLAGE ACADEMY
NEW ORLEANS, LOUISIANA

PERFORMANCE AND STATISTICAL DATA SCHEDULES

FOR THE YEAR ENDED JUNE 30, 2014

Independent Accountants' Report
On Applying Agreed-Upon Procedures

To the Board of Directors
Bricolage Academy
New Orleans, Louisiana:

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Bricolage Academy (Bricolage) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Bricolage and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin as related to the limited procedures performed herein. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 40 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue, and
 - Total State Revenue in Lieu of Taxes.

We noted no exceptions.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to Bricolage supporting payroll records as of October 1st.

We noted no exceptions.

3. We reconciled the total of principal per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the total of principal per this schedule.

We noted no exceptions.

4. We obtained a list of full-time teachers and principal by classification as of October 1st and as reported on the schedule. We traced all 8 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

We noted no exceptions.

Number and Type of Public Schools (Schedule 3)

5. We obtained this schedule which lists school by type. Based on our testwork in audit procedures, and review of Article of Incorporation and Bylaws, we noted that Bricolage currently runs one school for elementary education.

We noted no exceptions.

Experience of Public School Principal and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers and principal by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

We noted no exceptions.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced all 9 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

We noted no exceptions.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

We noted no exceptions.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and compared school type classifications to Schedule 3 data, as obtained in procedure 5. We then compared this info to the October 1st class size report obtained from LA DOE and determined if the class was properly classified on the schedule.

We noted no exceptions.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

Bricolage only has Kindergarten; therefore, this schedule does not apply to Bricolage.

The Graduation Exit Exam for the 21st Century (Schedule 8)

The Graduation Exit Exam has been discontinued.

The iLEAP Tests (Schedule 9)

Bricolage only has Kindergarten; therefore, this schedule does not apply to Bricolage.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bricolage, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Postlethwaite + Nettewell

New Orleans, Louisiana
September 30, 2014

Bricolage Academy

Schedule 1:

Instructional and Support Expenditures and Certain Local Revenue Sources

For the year ended June 30, 2014

General Fund Instructional and Support Expenditures

General Fund Instructional Expenditures:

Direct Instructional Activities:

Teacher Salaries	\$ 366,197
Teacher Benefits	88,417
Purchased Professional and Technical Services	101,223
Instructional Materials and Supplies	<u>170,670</u>
Total Instructional Expenditures	726,507
Pupil Support Activities	48,494
Instructional Staff Services	142,431
School Administration	<u>85,529</u>
Total General Fund Instructional Expenditures	<u><u>\$ 1,002,961</u></u>

Certain Local Revenue Sources

Not Applicable - Local Revenues Consist of Transfers from Another LEA

Schedule 2:
 Education Level of Public School Staff
 As of October 1, 2013

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	0%	-	0%	-	0%	-	0%
Bachelor's Degree	3	38%	-	0%	-	0%	-	0%
Master's Degree	5	63%	-	0%	-	0%	1	100%
Master's Degree +30	-	0%	-	0%	-	0%	-	0%
Specialist in Education	-	0%	-	0%	-	0%	-	0%
Ph. D. or Ed. D.	-	0%	-	0%	-	0%	-	0%
Total	8	100%	-	0%	-	0%	1	100%

**Schedule 3: Number and Type of Public Schools
For the Year Ended June 30, 2014**

Bricolage Academy

Type	2014
	Number
Elementary	1
Middle/Jr. High	0
Secondary	0
Combination	0
Total	1

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4:
 Experience of Public Principal and Full-Time Classroom Teachers
 As of October 1, 2013

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	-	-	-	-	-	-	-	-
Principals	-	-	-	1.0	-	-	-	1.0
Classroom Teachers	3.0	2.0	2.0	-	-	1.0	-	8.0
Total	3.0	2.0	2.0	1.0	-	1.0	-	9.0

Schedule 5: Public School Staff Data - Average Salaries For the Year Ended June 30, 2014

2014	All Classroom Teachers	Classroom Teachers Excluding ROTC And Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$37,926	\$37,926
Average Classroom Teacher's Salary Excluding Extra Compensation	\$37,370	\$37,370
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	9	9

Schedule 6: Class Size Characteristics
 As of October 1, 2013

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	100.00%	16	0.00%	-	0.00%	-	0.00%	-
Elementary Activity Classes	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Middle/Junior High	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Middle/Junior High Activity Classes	0.00%	-	0.00%	-	0.00%	-	0.00%	-
High	0.00%	-	0.00%	-	0.00%	-	0.00%	-
High Activity Classes	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Combination	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Combination Activity Classes	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total	100.00%	16	0.00%	-	0.00%	-	0.00%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.