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**RECREATION DISTRICT NO. 2
OF GRANT PARISH LOUISIANA
REPORT ON FINANCIAL STATEMENT
AS OF AND FOR YEAR ENDED
DECEMBER 31, 2002**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Bayou Rouge office of the Legislative Auditor and, when appropriate, at the office of the parish clerk of court.

Release Date 2/5/03

RECREATIONAL DISTRICT NO. 2 OF GRANT PARISH

GENERAL FUND

State of Revenues, expenditures and changes in fund balance for the year ended
December 31, 2002.

REVENUES:

Ad Valorem Taxes and Revenue Sharing	\$11,043.64
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EXPENDITURES:

Finance and Administration	50.00
Culture and Recreation	8,801.74

Total Expenditures	8,851.74
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Excess (Deficiencies) of Revenue Over Expenditures	814.08
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Fund Balance Year Start	3,164.67
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Fund Balance Year End	3,978.75
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Recreation District No. 2 of Grant Parish

General Fund

Notes to Financial Statement

December 31, 2002

Note 1 - Summary of Significant Accounting Policies

Organization and Report Entity

Recreation District No. 2 of Grant Parish was established under the laws of the State of Louisiana for the purpose of operating and maintaining recreation facilities. The District is funded by revenue sharing and tax millage.

The accompanying financial statement presents only the financial transactions of the Recreation District No. 2 of Grant Parish general funds, which is a Component Unit of Grant Parish Police Jury. The financial statements are not intended to present financial positions and results of operations for Recreational District No. 2 of Grant Parish or the Grant Parish Police Jury as a whole.

Basis of Presentation

The accompanying financial statement of Recreation District No. 2 of Grant Parish has been prepared in conformity with generally accepted accounting principles (GAAP) as applies to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting.

Fund Accounting

Recreation District No. 2 of Grant Parish was organized and operated on a fund basis whereby a self-balancing set of accounts is maintained that comprises assets, liabilities, fund equity and expenditures.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statement. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus applied. The fund is accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when it becomes both measurable and available, and expenditures are recognized when a liability has been incurred.

Affidavit and Revenue Certification

Recreation District No. 2 of Grant Parish
Grant Parish
Dry Prong, Louisiana

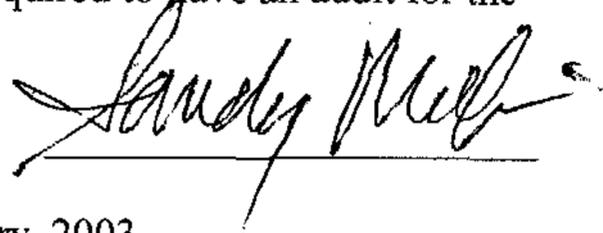
**ANNUAL SWORN FINANCIAL STATEMENT AND
CERTIFICATION OF REVENUES \$50,000.00 OR LESS**

The annual sworn financial statements are required by La. Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000.00 or less, if applicable, is required by La. Revised Statute 24:513(I)(1)(c)(i).

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Personally came and appeared before the undersigned authority, Sandy McCain, who, duly sworn, deposes and says that the statement herewith given present fairly the financial position of Recreation District No. 2 of Grant Parish, as of December 31, 2002, and the results of operation for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Sandy McCain, who, duly sworn, deposes and says that Recreation District No. 2 of Grant Parish, received \$50,000.00 or less in revenues and other sources for the year ended December 31, 2002, and accordingly, is not required to have an audit for the previously mentioned year.



Sworn to and subscribed before me this 28th day of January, 2003

Bonnie W. Hyde
Notary Public, Commission Expires at Death

Officer Name: Sandy McCain
Title: President
Address: 307 Grays Creek Road
Dry Prong, Louisiana 71423
Telephone: 318.640.8895