

PLAQUEMINES PARISH SCHOOL BOARD

BELLE CHASSE, LOUISIANA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2013



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**PLAQUEMINES PARISH SCHOOL BOARD
LIST OF PRINCIPAL OFFICIALS
June 30, 2013**

SCHOOL BOARD MEMBERS

Rev. Michael W. Jiles, Sr.	District 1
Ms. Nancy LaHaye, Vice-President	District 2
Mr. Anthony St. Philip, President	District 3
Ms. Joyce Lamkin	District 4
Ms. Fran Bayhi-Martinez	District 5
Mr. Carlton LaFrance	District 6
Mr. Paul W. Lemaire, Jr.	District 7
Mr. Chuck Soileau	District 8
Mr. William Mertz	District 9

CENTRAL ADMINISTRATION

Mr. Denis Rousselle	Superintendent
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Plaquemines Parish School Board

MEMBERS:

MICHAEL JILES, District 1
NANCY LAHAYE, District 2
ANTHONY ST. PHILIP, District 3
JOYCE LAMKIN, District 4
FRAN BAYHI-MARTINEZ, District 5
CARLTON LAFRANCE, District 6
PAUL LEMAIRE, JR, District 7
CHARLES P. SOILEAU, District 8
WILLIAM MERTZ, District 9

557 F. Edward Hebert Blvd, Belle Chasse, Louisiana 70037

Phone (504) 595-6400

FAX (504) 392-4973

www.ppsb.org

DENIS ROUSSELLE

Superintendent



December 17, 2013

Residents of Plaquemines Parish
Members of the Board
Plaquemines Parish School Board
Belle Chasse, Louisiana

We are pleased to present to the Plaquemines Parish School Board, the residents of Plaquemines Parish and the general public the accompanying Comprehensive Annual Financial Report (CAFR) of the Plaquemines Parish School Board (the "School Board") for the year ended June 30, 2013. The report was prepared by the Finance Department of the School Board. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School Board. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School Board as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the School Board's financial affairs have been included.

OUR SCHOOL DISTRICT

Plaquemines Parish covers 1986 square miles, of which 780 is land, in the southeastern corner of Louisiana and has a population of approximately 24,000. The Plaquemines Parish School Board was established to provide free education to the children of the Parish.

The School Board operates eight schools and offers a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for children with exceptionalities and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and

bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics. Enrollment is projected to be approximately 4,050 for the coming year.

OUR LOCAL ECONOMY

With the Mississippi River bisecting Plaquemines Parish and with the proximity of the Parish to the Gulf of Mexico, the major industries in the Parish are oil and gas, transportation and agriculture. Despite the widespread destruction caused by Hurricane Katrina in 2005, which destroyed the southern half of the Parish, the Parish's economy has now stabilized and rebuilding continues.

The School Board's primary local revenues are ad valorem (property) and sales taxes. The Parish's location has given rise to a strong industrial base, which benefits the School Board through ad valorem tax collections. The negative effects of the national economy have not had much of an effect on the Parish's economy, as new construction and rebuilding continues. As a result, the School Board benefits from a strong, steady and mostly predictable tax base.

OUR FINANCIAL POLICIES

The School Board has in place a system of internal controls designed to meet a number of objectives, such as safeguarding School Board's assets, ensuring that the financial reporting system generates reliable information and that the School Board's activities comply with all relevant laws and regulations. This internal control system provides reasonable, but not absolute, assurance that these objectives will be met.

As a result of the School Board's local revenue stream, the School Board is able to finance an educational system which has achieved great success. Current initiatives underway include the upgrading of technology in our older schools and the continuance of maintaining a modern fleet of school buses.

Thanks to the national commitment to help rebuild areas devastated by Hurricane Katrina, national funding provided to the School Board through the state government has funded the ongoing construction of three new schools, in addition to other new school and facility construction already completed or planned.

The School Board has established an investment program to invest additional idle cash, consistent with the determination of current and future cash flow needs. The School Board is cognizant of the possibility of future natural disasters which may require increased cash flows in order to endure and recover from the disaster. As a result, the School Board implemented a policy of periodically reviewing its fund balance position to determine if commitments of fund balance may be made and increased, consistent

with current and future cash flow needs. During the year ended June 30, 2013, the School Board maintained fund balance commitments to a total commitment of \$10,000,000 for future emergencies and other contingencies, \$2,400,000 for future construction and \$344,128 for technology infrastructure upgrades in some of our older schools. These funds may only be spent or have their purposes modified upon resolution of the School Board.

THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT

This Comprehensive Annual Financial Report consists of five sections: the Introductory Section, the Financial Section, the Statistical Section, the "Single Audit" Section and the State Assurance Schedules Section.

The Introductory Section includes the Table of Contents, this Transmittal Letter, a List of Principal Officials of the School Board and an Organizational Chart of the School Board.

The Financial Section includes the School Board's financial statements and schedules prepared in accordance with standards issued by the Governmental Accounting Standards Board. This section also includes the report of our independent auditors, who performed their audit of our financial statements. More detailed information regarding their audit and its results are included in their report. This section also includes Management's Discussion and Analysis which includes more detailed and summary information regarding the School Board's financial condition and results of operations.

The Statistical Section includes additional information in a schedule format about the School Board, its finances and other information which may assist in understanding the School Board's financial condition.

The "Single Audit" Section consists of the reports and information required by the Single Audit Act Amendments of 1996 and *Government Auditing Standards*. Our independent auditors have issued two reports pursuant to these requirements. Their reports and the results of their audit as it pertains to these matters are included in this section.

The State Assurance Schedules Section consists of schedules required by state law to be included in our financial report. These schedules include information about the School Board from a financial, as well as educational standpoint, including information about the School Board's teaching staff and our students' standardized test results. Included in this section is a report of our independent auditors who performed procedures to confirm the accuracy of the information provided in these schedules. More details on the procedures performed and their results are included in their report.

AWARDS

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Plaquemines Parish School Board for its comprehensive annual financial report for the year ended June 30, 2012. This was the School Board's second year to receive this prestigious award for its report. The School Board was also awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the second time.

In order to be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and organized comprehensive financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

Both the Certificate of Excellence and Certificate of Achievement are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program requirements of both organizations and we are submitting it to the ASBO and GFOA to determine its eligibility for each of the certificates.

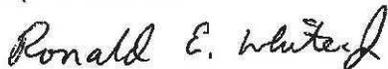
ACKNOWLEDGEMENTS

It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,



Denis Rousselle
Superintendent



Ronald E. White, Jr., CPA
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Plaquemines Parish
School Board, Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

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Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Plaquemines Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



Ron McCulley, CPPB, RSBO
President

John D. Musso, CAE, RSBA
Executive Director

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PLAQUEMINES PARISH SCHOOL BOARD ORGANIZATIONAL CHART



SUPERINTENDENT

FIRST ASSISTANT TO THE
SUPERINTENDENT / DIRECTOR
OF SECONDARY EDUCATION

DIRECTOR OF
STUDENT SERVICES

DIRECTOR OF
ELEMENTARY
EDUCATION

DIRECTOR OF
SPECIAL
EDUCATION

DIRECTOR OF
TRANSPORTATION

DIRECTOR OF HUMAN
RESOURCES

DIRECTOR OF
FINANCE

DIRECTOR OF
INFORMATION
TECHNOLOGY

CHILD WELFARE
AND ATTENDANCE
SUPERVISOR

PRINCIPALS

SUPPORT SERVICES
SUPERVISOR

DIRECTOR OF HEAD
START

CHIEF
ACCOUNTANT

HIGH SCHOOL
CURRICULUM
COORDINATOR

ELEMENTARY
CURRICULUM
COORDINATOR

FOOD SERVICES
COORDINATOR

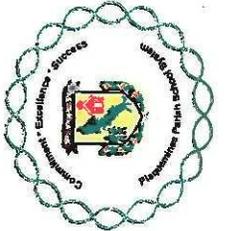
WAREHOUSE
MANAGER

ACCOUNTABILITY
DATA SPECIALIST

TITLE I DISTRICT
FACILITATOR

ASSISTANT
PRINCIPALS

SAFE AND DRUG
FREE
COORDINATOR

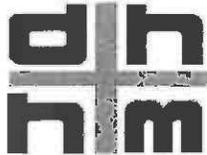


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FINANCIAL SECTION



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DUPLANTIER, HRAPMANN,
HOGAN & MAHER, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LA C.P.A.'S

MICHAEL J. O'ROURKE, C.P.A.
DAVID A. BURGARD, C.P.A.
CLIFFORD J. GIFFIN, Jr., CPA
HENRY L. SILVIA, C.P.A.

A.J. DUPLANTIER JR, C.P.A. (1919-1985)
FELEX J. HRAPMANN, JR, C.P.A. (1919-1990)
WILLIAM R. HOGAN, JR., CPA (1920-1996)
JAMES MAHER, JR, C.P.A. (1921-1999)

WILLIAM G. STAMM, C.P.A.
LINDSAY J. CALUB, C.P.A., L.L.C.
GUY L. DUPLANTIER, C.P.A.
MICHELLE H. CUNNINGHAM, C.P.A.
DENNIS W. DILLON, C.P.A.
GRADY C. LLOYD, III, C.P.A.

HEATHER M. JOVANOVIICH, C.P.A.
TERRI L. KITTO, C.P.A.

INDEPENDENT AUDITOR'S REPORT

December 20, 2013

To the Members of the Board
Plaquemines Parish School Board
557 F. Edward Hebert Blvd.
Belle Chasse, LA 70037

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-10 and budgetary comparison information on pages 56-58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School Board's basic financial statements. The introductory section on pages i-xiv, the other supplementary information on pages 60-95, statistical section on pages 96-114 and the schedules required by state law on pages 129-147 are presented for purposes of additional analysis and are not a part of the basic financial statements. The schedules of funding progress and employer contributions for the other postemployment benefit plan required by the Governmental Accounting Standards Board on page 59 and the schedule of expenditures of federal awards required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* on pages 119-120, are also not a required part of the basic financial statements.

The combining non-major fund financial statements on pages 64-71, the fiduciary fund statements on pages 93-94, the schedule of expenditures of federal awards on pages 119-120, and the schedules of funding progress and employer contributions for the other postemployment benefit plan on page 59 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section on pages i-xiv, the other supplementary information on pages 72-91, statistical section on pages 96-114, and the schedules required by state law on pages 129-147 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2013 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Duplantier, Hrapmann, Hogan & Maher, LLP

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REQUIRED SUPPLEMENTARY INFORMATION

PART I



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PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis June 30, 2013

The Management's Discussion and Analysis (MD&A) of the Plaquemines Parish School Board's (the "School Board") financial performance provides an overall review and an objective, easily readable analysis of the School Board's financial activities for the fiscal year ended June 30, 2013. The intent of the MD&A is to review the School Board's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letter of Transmittal (page viii) of the Introductory Section in the School Board's Financial Statements, and the Notes to the Financial Statements.

USING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

The School Board's CAFR consists of a series of financial statements and the associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds and its fiduciary responsibilities. The "Basic Financial Statements" Section, consisting of the Statement of Net Position and the Statement of Activities (pages 11-12) provide highly consolidated financial information, and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements (pages 13-18) provide the next level of detail and look at the School Board's most significant funds and a total of all other nonmajor funds.

Reporting the School Board as a Whole

Statement of Net Position and the Statement of Activities

The Statement of Net Position and the Statement of Activities present an aggregate view of the School Board's finances and a longer-term view of those finances. These statements seek to answer the question, "How did the School Board do financially during the 2012-2013 fiscal year?" These statements include *all assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School Board's current year revenues and expenses regardless of when paid or received.

These two statements report the School Board's net position and changes in that position. By showing the change in net position for the year, the reader may ascertain whether the School Board's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued) June 30, 2013

Board's financial condition include the School Board's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided, or other external factors.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The analysis of the School Board's major funds begins on page 13. Fund Financial Statements provide more in-depth reporting of the School Board's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School Board uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School Board's most significant funds with all nonmajor funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School Board's most significant funds, such as the General Fund. This fund is considered a "major fund" under the criteria established by Governmental Accounting Standards Board (GASB) Statement No. 34. The FEMA – Katrina Fund is also a major fund, because of the School Board's focus on its operations.

Governmental Funds – Most of the School Board's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end and the amount available for spending in future periods.

These funds are reported using the *modified accrual basis* of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the financial statements.

Statement of Fiduciary Assets and Liabilities – This statement presents financial information relative to assets held by the School Board on behalf of students and others in a position of trust.

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2013

FINANCIAL HIGHLIGHTS

Government-Wide Financial Highlights

Key financial highlights for the years ended June 30, 2013 and 2012 include the following:

As of June 30, 2013 and 2012, total assets amounted to \$277,843,806 and \$233,491,725, respectively, as listed below:

	<u>2013</u>	<u>2012</u>
Current and other assets	\$ 89,144,952	\$ 81,757,123
Capital assets (net of accumulated depreciation)	<u>188,698,854</u>	<u>151,734,602</u>
Total Assets	<u>\$ 277,843,806</u>	<u>\$ 233,491,725</u>

Current and other assets consist mostly of cash, investments and grant receivables. Capital assets represent the investment in capital projects over the history of the School Board.

As of June 30, 2013 and 2012, total liabilities amounted to \$38,127,982 and \$39,475,375, respectively, as listed below:

	<u>2013</u>	<u>2012</u>
Current and other liabilities	\$ 15,187,156	\$ 17,591,161
Long-term liabilities	<u>22,940,826</u>	<u>21,884,214</u>
Total Liabilities	<u>\$ 38,127,982</u>	<u>\$ 39,475,375</u>

Current and other liabilities consist mostly of accounts, salaries and deductions payable. Long-term liabilities consist mostly of bonded debt, loans payable and other postemployment benefits payable.

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2013

Net position equaled \$239,715,824 and \$194,016,350 for the years ended June 30, 2013 and 2012, respectively. The net amounts were composed of the following elements:

	Net Position	
	2013	2012
Net investment in capital assets	\$ 186,491,038	\$ 148,988,238
Restricted for:		
Debt service	2,232,782	2,217,374
Other	1,121,953	85,121
Unrestricted	49,870,051	42,725,617
 Total Net Position	 \$ 239,715,824	 \$ 194,016,350

The amount "Net investment in capital assets" represents the School Board's net book value of its fixed assets net of the current balances of debt incurred to acquire the capital assets. It is the accumulation of years of investments in capital projects. The net position restricted for debt service represents accumulation of excess revenues over bond payments and can only be used for the retirement of debt. The net position restricted for other purposes represents funds donated to the School Board to be used only for those purposes as specified by the donors, as well as donated funds for scholarships and funds held by the state to be used only for technology improvements.

For the years ended June 30, 2013 and 2012, total revenues amounted to \$113,083,539 and \$120,158,392, respectively, as listed below:

	2013	2012
General Revenues;		
Minimum Foundation Program	\$ 11,653,008	\$ 12,091,338
Sales taxes	23,490,808	20,498,792
Ad valorem taxes	25,855,515	21,970,083
All other sources	4,570,823	399,908
Program Revenues:		
Operating grants and contributions	10,831,829	6,869,749
Capital grants and contributions	36,423,019	58,054,566
Charges for services	258,537	273,956
 Total Revenues	 \$ 113,083,539	 \$ 120,158,392

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2013

The largest single revenue source in the current year was ad valorem (property) taxes. The largest source of grant revenue continues to be the federally funded FEMA grant used to assist in the School Board's rebuilding efforts following Hurricane Katrina.

For the years ended June 30, 2013 and 2012, total expenses amounted to \$67,384,065 and \$61,777,659, respectively, as listed below:

	2013	2012
Instruction related expenses	\$ 32,272,458	\$ 30,145,087
Support service expenses	31,869,227	28,896,969
Other expenses	3,242,380	2,735,603
Total Expenses	<u>\$ 67,384,065</u>	<u>\$ 61,777,659</u>

Expenses have remained relatively stable, with the exception of normal salary increases and increases in employee benefits, particularly retirement contributions.

The increases in net position and the ending net position for the years ended June 30, 2013 and 2012 are summarized below:

	2013	2012
Total revenues	\$ 113,083,539	\$ 120,158,392
Total expenses	<u>67,384,065</u>	<u>61,777,659</u>
Excess of revenues over expenses	45,699,474	58,380,733
Net position at beginning of year	<u>194,016,350</u>	<u>135,635,617</u>
Net position at end of year	<u>\$ 239,715,824</u>	<u>\$ 194,016,350</u>

Net position increased from July 1, 2012 to June 30, 2013 by \$45,699,474. The largest factor which made up this increase was capital grants. The net position increased by \$58,380,733 in the previous fiscal year, also due primarily to capital grants.

PLAQUEMINES PARISH SCHOOL BOARD

**Management's Discussion and Analysis (Continued)
June 30, 2013**

Major Fund Financial Highlights

For the year ended June 30, 2013, the School Board had two major funds, the General Fund and the FEMA – Katrina Fund.

For the year ended June 30, 2013, the General Fund fund balance increased by \$12,869,048. This increase was due mostly to high sales and property tax revenues, coupled with a steady and stable level of expenditures. The ending fund balance for the General Fund at June 30, 2013 was \$52,799,089.

For the year ended June 30, 2013, the FEMA – Katrina Fund fund balance decreased by \$8,203,717. This decrease was due mostly to rebuilding expenditures reported for the year exceeding their FEMA grant reimbursements. The ending fund balance for the FEMA – Katrina Fund at June 30, 2013 was (\$10,182,109).

As discussed in the Notes to the Financial Statements, portions of fund balances may be restricted, committed or otherwise limited which may affect the availability of fund resources for future use. At June 30, 2013, the portion of the fund balances which were restricted totaled \$3,354,735, which consisted of fund balances restricted for debt service of \$2,232,782 and fund balances restricted for other purposes of \$1,121,953. At June 30, 2013, a portion of the General Fund totaling \$12,744,128 was committed for future purposes, \$10,000,000 for future emergencies or other contingencies and \$2,744,128 for future construction and improvements of schools and/or other facilities. These amounts were committed by resolution of the School Board and can only be spent for the purposes specified by the School Board, or they may be spent for another purpose(s) only upon a further resolution of the School Board.

General Fund Budgetary Highlights

For the year ended June 30, 2013, the original budget for the General Fund showed total revenues of \$51,762,000 and total expenditures of \$51,706,600. The final amended budget for the General Fund showed total revenues of \$65,622,822 and total expenditures of \$52,915,560. The final amended budget reflects an increase in revenues of \$13,860,822, mostly due to higher than expected sales and property tax revenues. The final amended budget reflects an increase in expenditures of \$1,208,960, mostly due to higher than expected general administration expenditures.

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued) June 30, 2013

Capital Asset and Long-Term Debt Administration

As explained in detail in Note 6 in the Notes to the Financial Statements, the School Board had approximately \$189 million in capital assets at June 30, 2013. This amount was net of accumulated depreciation of approximately \$25 million, and consisted of approximately \$3 million of land, \$98 million of construction in progress, \$83 million of buildings and improvements (net of accumulated depreciation) and the remaining \$5 million of furniture, equipment and transportation equipment (net of accumulated depreciation). During the year ended June 30, 2013, approximately \$38 million was added to construction in progress, while approximately \$24 million of completed projects was transferred from construction in progress to buildings and improvements. Approximately \$3 million of depreciation was recorded during the year.

As explained in detail in Note 8 in the Notes to the Financial Statements, the School Board had approximately \$3.4 million in long-term debt at June 30, 2013. During the year ended June 30, 2013, long-term debt decreased by approximately \$.6 million, mostly through the payment of \$.5 million on bonded debt. No new long-term debt was incurred by the School Board during the year.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The economic conditions affecting the School Board's tax revenues are expected to remain stable for the upcoming year. Sales tax and property tax revenues have been budgeted to decrease in the year ending June 30, 2014, due to unexpected audit collections of both sales and property tax revenues during the year ended June 30, 2013. State Minimum Foundation Program revenues have been budgeted to decrease by approximately \$.4 million for the year ending June 30, 2014, due to a phased-in reduction of the School Board's state funding.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

While this CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School Board, citizen groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact the Plaquemines Parish School Board, Post Office Box 69, Belle Chasse, Louisiana 70037-0069, or call (504) 595-6323 during regular business hours, Monday through Friday, 8:00 a.m. through 3:00 p.m., or e-mail at rwhite@ppsb.org.

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BASIC FINANCIAL STATEMENTS



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PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 29,702,031
Investments	3,190,792
Prepaid expenses	1,811,603
Receivables	51,031,851
Accrued interest receivable	22,876
Inventory	26,374
Restricted assets:	
Cash and cash equivalents	2,361,597
Investments	997,828
Capital assets:	
Land and construction in progress	100,673,485
Depreciable capital assets (net of accumulated depreciation)	88,025,369
TOTAL ASSETS	277,843,806
DEFERRED OUTFLOWS OF RESOURCES	-
LIABILITIES	
Accounts payable and accrued expenses	8,968,177
Cash overdraft	16,661
Salaries and deductions payable	5,939,978
Insurance claims payable	236,288
Interest payable	26,052
Non-current liabilities:	
Due within one year	623,870
Due in more than one year	22,316,956
TOTAL LIABILITIES	38,127,982
DEFERRED INFLOWS OF RESOURCES	-
NET POSITION	
Net investment in capital assets	186,491,038
Restricted for:	
Debt service	2,232,782
Other	1,121,953
Unrestricted	49,870,051
TOTAL NET POSITION	\$ 239,715,824

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:					
Regular programs	\$ 20,517,568	\$ -	\$ 1,581,261	\$ -	\$ (18,936,307)
Special education programs	6,117,779	-	410,685	-	(5,707,094)
Vocational programs	746,643	-	128,978	-	(617,665)
Other instructional programs	1,456,057	-	585,854	-	(870,203)
Special programs	3,434,411	-	3,137,199	-	(297,212)
Support services:					
Pupil support	4,327,394	-	573,262	-	(3,754,132)
Instructional staff support	3,747,507	-	1,096,258	-	(2,651,249)
General administration	2,859,121	-	205,142	-	(2,653,979)
School administration	2,788,128	-	2,736	-	(2,785,392)
Business services	1,514,316	-	209,425	-	(1,304,891)
Operations & maintenance	10,188,774	-	1,204,163	-	(8,984,611)
Student transportation	4,483,331	-	33,708	-	(4,449,623)
Central services	1,960,656	-	108,100	-	(1,852,556)
Food services	2,777,676	258,537	1,481,133	-	(1,038,006)
Community services	77,132	-	73,925	-	(3,207)
Facilities acquisition	302,391	-	-	36,423,019	36,120,628
Interest on long-term debt	85,181	-	-	-	(85,181)
Total governmental activities	\$ 67,384,065	\$ 258,537	\$ 10,831,829	\$ 36,423,019	(19,870,680)

General revenues:

Taxes:

Property taxes, levied for general purposes	25,855,515
Sales and use taxes, levied for general purposes	23,490,808
State revenue sharing	95,528

Grants and contributions not restricted to specific purposes:

Minimum foundation program	11,653,008
Interest and investment earnings	79,407
Miscellaneous	4,395,888

Total general revenues 65,570,154

Change in net position 45,699,474

Net position at beginning of year 194,016,350

Net position at end of year \$ 239,715,824

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2013

	General Fund	FEMA - Katrina	Other Governmental	Total
ASSETS				
Cash	\$ 21,129,174	\$ 2,979,753	\$ 5,009,562	\$ 29,118,489
Cash equivalents	2,019,753	28,691	896,695	2,945,139
Investments	2,863,382	-	1,325,238	4,188,620
Accounts receivable	11,996,447	35,847,031	3,188,373	51,031,851
Interfund receivables	936,268	1,176	203,992	1,141,436
Accrued interest receivable	17,471	-	5,405	22,876
Advances to other funds	19,730,980	-	-	19,730,980
Prepaid expenses	1,791,683	-	19,920	1,811,603
Inventory	-	-	26,374	26,374
TOTAL ASSETS	\$ 60,485,158	\$ 38,856,651	\$ 10,675,559	\$ 110,017,368
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable	\$ 1,432,785	\$ 6,549,543	\$ 985,849	\$ 8,968,177
Cash overdraft	-	-	16,661	16,661
Salaries and deductions payable	5,939,978	-	-	5,939,978
Interfund payables	77,018	126,395	938,023	1,141,436
Advances from General Fund	-	15,000,000	4,730,980	19,730,980
Insurance claims payable	236,288	-	-	236,288
Deferred revenue	-	27,362,822	1,533,669	28,896,491
Total liabilities	7,686,069	49,038,760	8,205,182	64,930,011
FUND BALANCES:				
Nonspendable:				
Prepaid expenses	1,791,683	-	15,720	1,807,403
Inventory	-	-	26,374	26,374
Restricted for:				
Technology - tobacco settlement	887,787	-	-	887,787
Scholarships	13,985	-	-	13,985
Donation relief	105,288	-	114,893	220,181
Debt service	-	-	2,232,782	2,232,782
Committed to:				
Emergencies and other contingencies	10,000,000	-	-	10,000,000
Technology infrastructure improvements	344,128	-	-	344,128
Capital improvements	2,400,000	-	-	2,400,000
Assigned to:				
Apartment maintenance	65,824	-	-	65,824
Classroom instruction	-	-	247,888	247,888
Capital projects	-	-	1,224,569	1,224,569
Donation relief	-	-	59,340	59,340
Food service	-	-	1,326,979	1,326,979
Unassigned	37,190,394	(10,182,109)	(2,778,168)	24,230,117
Total fund balances	52,799,089	(10,182,109)	2,470,377	45,087,357
TOTAL LIABILITIES AND FUND BALANCES	\$ 60,485,158	\$ 38,856,651	\$ 10,675,559	\$ 110,017,368

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
June 30, 2013**

Total Fund Balances of Governmental Funds at June 30, 2013		\$ 45,087,357
Cost of capital assets at June 30, 2013	\$ 213,239,442	
Less: accumulated depreciation as of June 30, 2013:		
Buildings and improvements	(16,808,542)	
Equipment, furniture and vehicles	<u>(7,732,046)</u>	188,698,854
Long-term liabilities at June 30, 2013:		
Bonds payable	(2,093,000)	
Loans payable	(114,545)	
Compensated absences	(1,169,740)	
Accrued interest payable	(26,053)	
Other postemployment benefits payable	<u>(19,563,540)</u>	(22,966,878)
Deferred revenue at June 30, 2013		<u>28,896,491</u>
Total Net Position at June 30, 2013		<u><u>\$ 239,715,824</u></u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
For the Year Ended June 30, 2013**

	<u>General Fund</u>	<u>FEMA - Katrina</u>	<u>Other Governmental</u>	<u>Total</u>
REVENUES				
Local sources:				
Ad valorem taxes	\$ 25,235,054	\$ -	\$ -	\$ 25,235,054
1% collection by Sheriff on taxes other than school taxes	620,461	-	-	620,461
Sales taxes	23,490,808	-	-	23,490,808
Investment and interest earnings	58,345	-	21,059	79,404
Charges for services - food services	-	-	258,537	258,537
Rents on 16th section and other school lands	39,679	-	-	39,679
Rents from apartments	141,528	-	-	141,528
Contributions and donations	207,677	-	-	207,677
Other	4,175,972	-	129,403	4,305,375
Restricted funds:				
State sources	30,111	-	218,873	248,984
Federal sources - through State	-	26,399,733	11,388,855	37,788,588
Federal sources - through other	-	-	86,222	86,222
Federal sources - commodities	-	-	111,373	111,373
Federal sources - direct	-	-	727,310	727,310
Unrestricted funds:				
State sources	11,434,608	-	218,400	11,653,008
Federal sources - direct	84,582	-	-	84,582
Federal sources - through State	4,844	-	-	4,844
Revenue sharing	95,528	-	-	95,528
TOTAL REVENUES	65,619,197	26,399,733	13,160,032	105,178,962
EXPENDITURES				
Current:				
Instruction:				
Regular programs	17,955,432	1,499,880	93,574	19,548,886
Special education programs	5,289,091	-	313,245	5,602,336
Vocational programs	695,665	15,285	54,495	765,445
Other instructional programs	836,497	299,202	320,387	1,456,086
Special programs	807,461	-	2,577,073	3,384,534
Support services:				
Pupil support	3,319,862	-	726,499	4,046,361
Instructional staff support	2,485,707	73,732	987,030	3,546,469
General administration	2,624,939	-	-	2,624,939
School administration	2,595,527	-	2,118	2,597,645
Business services	1,170,383	192,331	49,200	1,411,914

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended June 30, 2013**

	<u>General Fund</u>	<u>FEMA - Katrina</u>	<u>Other Governmental</u>	<u>Total</u>
EXPENDITURES (continued)				
Current (continued):				
Support services (continued):				
Operations & maintenance	\$ 8,016,174	\$ 71,897	\$ 1,621,344	\$ 9,709,415
Student transportation	3,952,816	16,767	23,232	3,992,815
Central services	2,031,778	113,722	620	2,146,120
Food services	695,846	34,818	1,827,548	2,558,212
Community services	73,940	-	-	73,940
Capital outlay	403,832	32,285,816	6,512,590	39,202,238
Debt service:				
Principal	45,818	-	493,000	538,818
Interest and other charges	350	-	91,002	91,352
TOTAL EXPENDITURES	<u>53,001,118</u>	<u>34,603,450</u>	<u>15,692,957</u>	<u>103,297,525</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>12,618,079</u>	<u>(8,203,717)</u>	<u>(2,532,925)</u>	<u>1,881,437</u>
OTHER FINANCING SOURCES (USES)				
Sales proceeds	700	-	-	700
Transfers in	846,603	-	597,369	1,443,972
Transfers out	(596,334)	-	(847,638)	(1,443,972)
TOTAL OTHER FINANCING SOURCES (USES)	<u>250,969</u>	<u>-</u>	<u>(250,269)</u>	<u>700</u>
NET CHANGE IN FUND BALANCES	12,869,048	(8,203,717)	(2,783,194)	1,882,137
Fund balances at beginning of year	<u>39,930,041</u>	<u>(1,978,392)</u>	<u>5,253,571</u>	<u>43,205,220</u>
FUND BALANCES AT END OF YEAR	<u>\$ 52,799,089</u>	<u>\$ (10,182,109)</u>	<u>\$ 2,470,377</u>	<u>\$ 45,087,357</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Total net change in fund balances - governmental funds		\$ 1,882,137
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:		
Capital outlays	\$ 40,436,940	
Depreciation expense	<u>(3,360,374)</u>	37,076,566
Add: accumulated depreciation on capital assets retired during the year	94,416	
Less: cost basis of capital assets retired during the year	<u>(206,730)</u>	(112,314)
Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		538,818
In the Statement of Activities, certain operating expenses, such as compensated absences, are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). This is the amount by which vacation and sick leave paid exceeds the amount earned in the period.		19,673
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		5,821
Some expenses reported in the Statement of Activities, such as other postemployment benefits, do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		(1,615,103)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the fund financial statements.		<u>7,903,876</u>
Change in net position of governmental activities		<u>\$ 45,699,474</u>

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 605,702
TOTAL ASSETS	<u>\$ 605,702</u>
LIABILITIES	
Accounts payable	\$ 5,593
Amounts held for school activities	600,109
TOTAL LIABILITIES	<u>\$ 605,702</u>

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2013

INTRODUCTION

The Plaquemines Parish School Board (the "School Board") was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Plaquemines Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

During the year ended June 30, 2013, the School Board operated eight schools within the parish with a total enrollment of 3,984 pupils. In conjunction with the regular educational programs, some of these schools offer Head Start, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) of the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the School Board may,

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement No. 14, as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

FUNDS

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the School Board are classified into two categories: governmental and fiduciary, as follows:

Governmental Fund Types

Governmental funds account for all or most of the School Board's general activities. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's governmental funds:

General Fund

The General Fund is the primary operating fund of the School Board and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and in accordance with School Board policy.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes or designated by the School Board to be accounted for separately.

Capital Projects Funds

Capital projects funds account for financial resources received and used for the acquisition, construction or improvement of major capital facilities not reported in the other governmental funds. Of the capital projects funds, the FEMA – Katrina Fund is considered a major fund.

FEMA – Katrina Fund

This fund is used to account for the Federal FEMA payments and insurance proceeds which are being used to assist the School Board in rebuilding schools and other facilities damaged and destroyed by Hurricane Katrina, as well as the corresponding expenditures related to the rebuilding of these facilities.

Debt Service Funds

Debt service funds are established to meet requirements of bond ordinances and to account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt.

Fiduciary Fund Type

Fiduciary fund reporting focuses on net position and changes in net position. The only fund accounted for in this category by the School Board is the school activities agency fund. The agency fund accounts for assets held by the School Board as an agent for schools and school organizations. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency fund is reported in the financial statements on the accrual basis of accounting.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all of the financial activities of the School Board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The government-wide financial statements were presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. The School Board first utilizes restricted resources to finance qualifying activities.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Internal Activities

All internal Activities and interfund transactions, except interfund services provided and used, are eliminated in the government-wide financial statements.

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues except federal grant revenue available if they are collected within 60 days after the fiscal year end. Federal grant revenue is considered available if collected within 150 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which are recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are due and payable. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state grants and entitlements are recorded as unrestricted grants-in-aid when available and measurable. Grant revenue is recorded as deferred revenue if it is measurable but not available.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month collected by the merchants.

Income on deposits, cash equivalents and investments is recorded when measurable and available.

Revenues from rentals, leases and royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Nine-month employees' salaries earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractors.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are generally recognized when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BUDGETING

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary control purposes. Budgetary data for the Capital Project Funds have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective projects and not on an annual basis. The Debt Service Funds comply with bond covenant provisions and are, therefore, not budgeted. Formal budget integration within the accounting records is employed as a management control device.

Prior to September 15th of each year, the Superintendent submits to the School Board a proposed annual appropriated budget for the General Fund and Special revenue Funds for the fiscal year commencing the prior July 1st. The operating budgets include proposed expenditures and the means of financing them. A public hearing is held to obtain the comments of taxpayers and other interested members of the public. Prior to September 15th, the General Fund and Special Revenue Fund budgets are legally adopted by the School Board.

The legal level of control over the budget is exercised by the School Board at the fund level for the General and Special Revenue Funds. The Superintendent is authorized to transfer amounts between line items within any fund, but must obtain School Board approval to increase or decrease total revenues or total expenditures at the fund level.

When actual total revenues within a fund fail to meet budgeted revenues by 5% or more and/or actual total expenditures within a fund exceed budgeted expenditures by 5% or more, state law requires a budget amendment to be adopted by the School Board in an open meeting. The Budgetary Comparison Schedules include the effect of such budget amendments.

CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, certificates of deposit and money market accounts with original maturities of three months or less from the date of acquisition.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

State law allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book entry only securities guaranteed by the U.S. Government; time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana; savings account or shares of certain savings and loan associations and savings banks; certain accounts of federally or state chartered credit unions; certain mutual or trust fund institutions; certain guaranteed investment contracts; and investment grade commercial paper of domestic United States corporations. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana.

These investments are reported at fair value. Fair value is based on quoted market prices. If quoted market prices are not available, fair value is estimated based on similar securities.

INTERFUND RECEIVABLES, PAYABLES AND ADVANCES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds". Short-term interfund loans are reported as "interfund receivables and payable". Long-term interfund loans (non-current portion) are reported as "advances from and to other funds". Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The flow of assets from one fund to another where repayment is not expected is report as transfers in and out.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

INVENTORIES

Inventory of the Food Service Fund consists of commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received and as expenses when consumed. Commodities are assigned values based on information provided by the United States Department of Agriculture on a first-in, first-out method.

Food purchased by the School Board is expenses at the time of purchase.

CAPITAL ASSETS

Capital assets are valued at historical cost, estimated cost or fair value if donated. The School Board maintains a threshold of \$5,000 or more for capitalizing assets.

Capital assets are recorded in the government-wide financial statements, but are not recorded in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	25 – 40 years
Furniture and fixtures	5 years
Vehicles	5 – 10 years
Equipment	5 – 20 years

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of capital leases, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS (continued)

statements to the extent that they will be paid with current, expendable, available resources. Claims and judgments, and compensated absences are reported as liabilities and expenditures when amounts are due and payable. In general, payments made within sixty days after year end are considered to have been made with current available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements. Other long-term liabilities, such as compensated absences, have typically been paid by the General Fund.

COMPENSATED ABSENCES

The School Board has two types of compensated absences which accumulate or vest, as follows:

Vacation and Sick Leave

Under the terms of state law and School Board policy, teachers and other nine-month employees accrue 10 days of sick leave each school year, which can be accumulated without limitation. Upon retirement or death prior to retirement, unused accumulated sick leave of up to 25 days is paid to the employee or the employee's beneficiary at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, all accumulated sick leave in excess of 25 days is used in the retirement benefit computation as earned service. Under reduction in force, a laid-off employee may choose to be paid for his accumulated sick leave.

All 12-month employees accrue from 5 to 20 days vacation leave, depending on their length of service with the School Board. Vacation leave can be accumulated up to 50 days. Upon termination, retirement or death prior to retirement, unused accumulated vacation is paid at the employee's current rate of pay. In addition, these employees accrue from 10 to 18 days of sick leave each year, depending on their length of service with the School Board. Unused accumulated sick leave for 12-month employees is paid in the same manner described above for teachers and other nine-month employees.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sabbatical Leave

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service, or two semesters of sabbatical leave after six years of continuous service. Leave may be granted for medical leave or for professional and cultural improvement.

Compensated absences are reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The entire compensated absences liability is reported in the government-wide financial statements.

DEFERRED REVENUE

Deferred revenues arise when resources are received by the School Board before it has a legal claim to them or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized. As of June 30, 2013, deferred revenue in the amount of \$28,896,491 consisted mainly of FEMA federal grant revenue that was not collected within 150 days after the end of the fiscal year.

RETIREMENT PLANS

The School Board participates in two retirement plan systems administered by other governmental entities which cover substantially all employees who meet certain length of service requirements.

PREPAID ITEMS

Prepaid expenditures are recorded in the year that the expenditure is accrued using the consumption method.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

RESTRICTED NET POSITION

For the government-wide Statement of Net Position, net position is reported as restricted when constraints placed on net position use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
- Imposed by law through constitutional provisions or enabling legislation.

FUND BALANCES

During the year ended June 30, 2011, the School Board adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

For the fund financial statements, fund balance amounts are reported within one of the fund balance categories below:

- *Nonspendable*, such as fund balance associated with inventories, prepaids, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned);
- *Restricted*, which includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation;
- *Committed*, which includes amounts that can be used only for the specific purposes as determined by a resolution of the School Board (the school system's highest level of decision-making authority);
- *Assigned*, which includes amounts which are intended to be used by the School Board for specific purposes but do not meet the criteria to be classified as restricted or committed. The School Board has a policy which authorizes the Superintendent or Finance Director to assign amounts to a specific purpose; and

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- *Unassigned*, which is the residual classification of the School Board's General Fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance also includes negative fund balances of governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes.

The School Board's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance at the end of the fiscal year by adjusting journal entries. First, non-spendable fund balances are determined. Then, restricted fund balances for specific purposes are determined (not including non-spendable amounts). Then any remaining fund balance amounts for the non-general funds are classified as restricted fund balance.

The School Board does not have a formal stabilization or minimum fund balance policy, but does have a policy to periodically review the amounts of fund balances and determine whether any changes to the fund balance assignments or commitments should be made.

CLAIMS AND JUDGMENTS

Losses resulting from claims and judgments, including related expenditures, salvage and subrogation, are estimated by utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators. The liability for such losses is recorded in the General Fund. Incurred, but not reported, claims at June 30, 2013 have been considered in determining the accrued liability.

SALES AND USE TAXES

The School Board levies two percent sales and use tax with receipts deposited in the General Fund. The proceeds of this tax are dedicated and used for any lawful school purpose, including payments of salaries and fringe benefits, building operations and maintenance, payment of long-term debt and instructional programs. The tax is collected by the Sales Tax Department of the Plaquemines Parish Government.

USE OF ESTIMATES

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NEW ACCOUNTING PRONOUNCEMENTS

These financial statements include the implementation of GASB Statement 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* and GASB Statement 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. Both of these statements were effective for financial reporting periods beginning after December 15, 2011. Implementation of the two pronouncements had no effect on the July 1, 2012 beginning balance of the School Board's net position.

NOTE 2 – LEVIED TAXES

Ad valorem (property) taxes are levied each November 1st on assessed value listed as of the prior January 1st for all real property, merchandise and movable property located in the parish. Taxes are assessed on a calendar year basis, becoming due on November 15th of each year and becoming delinquent on December 31st. Assessed values are established by the Plaquemines Parish Assessor's Office and State Tax Commission of actual value as specified by state law. Ad valorem taxes are recorded as revenue by the School Board in the year the taxes are received. A portion of exempt taxes due to homestead exemptions relating to constitutional special school taxes are reimbursed to the School Board.

As required by state law, prescribed deductions are made from the School Board's ad valorem tax receipts for contributions to cover costs of various pension funds. For the year ended June 30, 2013, \$620,461 has been deducted from ad valorem tax receipts for amounts due to various pension funds.

The following is a summary of parish-wide authorized and levied ad valorem taxes for the year ended June 30, 2013:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Regular School Tax	6.03	6.03
Employee Health Benefits	1.70	1.70
Salaries #1	2.40	2.40
Maintenance and Operations	4.78	4.78
Salaries #2	7.50	7.50
Technology	1.00	1.00
Capital Improvements and Maintenance	1.00	1.00

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS

The components of the School Board's cash, cash equivalents and investments at June 30, 2013 were as follows:

	<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Cash	\$ 29,101,828	\$ 605,702
Cash equivalents	2,945,139	-
Investments	<u>4,188,620</u>	<u>-</u>
Total	<u>\$ 36,235,587</u>	<u>\$ 605,702</u>

CASH

The School Board is authorized under state law to deposit funds within a bank organized under the laws of the State of Louisiana, the laws of any other state in the United States, or laws of the United States. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. Louisiana Revised Statute (LSA-R.S) 39:1225 provides that the amount of security shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Custodial risk is the risk that, in the event of a bank failure, the School Board's deposits might not be recovered. The School Board's deposit policy for custodial credit risk conforms to state law, as described above. At June 30, 2013, the School Board's demand deposit bank balances of \$31,637,613 were entirely secured by federal deposit insurance and/or pledged securities in the School Board's name.

CASH EQUIVALENTS

The School Board considers all highly-liquid debt instruments with an original maturity of one year or less to be cash equivalents. The School Board's cash equivalents include money market demand deposit accounts held with financial institutions, certificates of deposit, government money market funds and funds invested through the state treasury. All cash equivalents are stated at cost. The following is a detail of the cash equivalents at June 30, 2013:

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

Money market demand accounts entirely covered by federal depository insurance and pledged securities held at the Federal Reserve Bank in the name of the School Board	\$ 347,046
Certificates of deposit entirely covered by federal depository insurance and pledged securities held at the Federal Reserve Bank in the name of the School Board	600,629
Money market funds consisting of short-term certificates of deposit and time deposits entirely covered by Federal depository insurance (17.4%), government securities (37.7%) and other securities (44.9%) held in the name of the School Board by the School Board's broker-dealer	962,382
Government money market funds consisting of short-term government securities held in the name of the School Board by the School Board's broker-dealer	147,293
Pooled funds invested under contract with the Louisiana State Treasury held in the name of the School Board	<u>887,789</u>
Total	<u>\$ 2,945,139</u>

Custodial risk is the risk that, in the event of failure of the counterparty, the School Board's deposits might not be recovered. The School Board's deposit policy for custodial credit risk conforms to state law, as described above.

INVESTMENTS

State law allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book entry only securities guaranteed by the U.S. Government; time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana; savings account or shares of certain savings and loan associations and savings banks; certain accounts of federally or state chartered credit unions; certain mutual or trust fund institutions; certain guaranteed investment contracts; and investment grade commercial paper of domestic United States corporations.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments at June 30, 2013 consisted of the following:

Certificates of deposit with original maturities greater than one year	\$ 3,898,000
Debt securities	<u>290,620</u>
 Total	 <u>\$ 4,188,620</u>

Custodial credit risk is defined as the risk that, in the event of failure of the counterparty, the School Board will not be able to recover the value of its investment. The School Board's investment policy conforms to state law, as described above, which has no provision for custodial credit risk. The School Board's investments are held in the name of the School Board by the School Board's broker-dealer. The investments are managed by the School Board's broker-dealer, but may be restricted by bond indentures.

Concentration of credit risk relates to the amount of investments in any one entity. At June 30, 2013, the School Board had no investments in any one entity which exceeded 5% of total investments, except obligations of federally sponsored entities, which are implicitly guaranteed by the federal government, and obligations of federal agencies.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. The School Board's investment policy conforms to state law, which does not have a policy that limits maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments in debt securities held by the School Board at June 30, 2013 were as follows:

Investment Type	Fair Value	Less Than 1	1 - 5	6 - 10	Greater Than 10
Federal agencies	\$ 205,304	\$ -	\$ -	\$ -	\$ 205,304
Obligations of federally sponsored entities	<u>85,316</u>	<u>-</u>	<u>-</u>	<u>70,133</u>	<u>15,183</u>
	<u>\$ 290,620</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,133</u>	<u>\$ 220,487</u>

Credit risk is defined as the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The School Board invested only in obligations of federal agencies or federally sponsored entities, which are all rated AAA, in the amount of \$290,620 and certificates of deposit insured by the FDIC in the amount of \$3,898,000. The type of investment allowed by state law ensures that the School Board is not exposed to credit risk.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 4 – RECEIVABLES

Receivables at June 30, 2013 were as follows:

	General Fund	FEMA - Katrina Fund	Nonmajor Governmental Funds	Total
Taxes:				
Sales	\$ 7,689,380	\$ -	\$ -	\$ 7,689,380
Grants:				
State	-	-	138,860	138,860
Federal – received through the State	-	35,847,031	3,007,690	38,854,721
Federal - direct	-	-	41,823	41,823
Other	4,307,067	-	-	4,307,067
Total	\$11,996,447	\$ 35,847,031	\$ 3,188,373	\$ 51,031,851

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS

Individual balances due to/from other funds at June 30, 2013 were as follows:

	Due To	Due From
General Fund	\$ 77,018	\$ 936,268
Special Revenue Fund:		
Title I	105,012	-
Title II	18,174	-
Title III	-	13
CDBG	266,676	1
Food Service	98,077	580
Head Start	17,133	76,887
LA 4 TANF	23,408	-
LA 4 Cécil Picard - CDBG	41,614	-
Striving Readers Comp Lit Program	27,712	116
Migrant Education	3,333	-
Special Education	260,072	-
Safe and Supportive Schools	622	-
Race to the Top	3,675	-
State Grants and Other Programs	72,515	-
Capital Projects Fund:		
FEMA – Katrina	126,395	1,176
FEMA – Isaac	-	126,395
Total	\$ 1,141,436	\$ 1,141,436

The School Board's Lending/Borrowing activities referred to as "due to/due from" are furthered explained in Note 1, Summary of Significant Accounting Policies.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(continued)

Individual balances of advances to/from other funds at June 30, 2013 were as follows:

	<u>Advances To</u>	<u>Advances From</u>
General Fund	\$ 19,730,980	
Special Revenue Fund:		
Title I		\$ 100,000
Title II		20,000
Title III		5,000
Safe and Supportive Schools		5,000
CDBG		815,480
Head Start		200,000
Migrant Education		5,000
Striving Readers Comp Lit Program		500,000
Special Education		15,500
Vocational Education		65,000
Capital Projects Fund:		
FEMA – Katrina Fund		15,000,000
FEMA – Isaac Fund		3,000,000
Total	<u>\$ 19,730,980</u>	<u>\$ 19,730,980</u>

The General Fund loaned money to various funds for the payment of expenditures prior to receipt of funds from federal sources through reimbursement.

Individual balances of transfers to/from other funds for the year ended June 30, 2013 were as follows:

	<u>Transfer In:</u>			<u>Total</u>
	<u>General Fund</u>	<u>Debt Service Funds</u>	<u>Nonmajor Governmental Funds</u>	
Transfer out:				
General Fund	\$ -	\$ 590,682	\$ 5,652	\$ 596,334
Nonmajor governmental funds	846,603	-	1,035	847,638
Total	<u>\$ 846,603</u>	<u>\$ 590,682</u>	<u>\$ 6,687</u>	<u>\$ 1,443,972</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(continued)

Transfers are used to 1) move funds to subsidize operating costs between the General Fund and nonmajor governmental funds, and 2) move funds from the General Fund to the debt service funds to maintain necessary balances in accordance with bond covenants.

NOTE 6 – CAPITAL ASSETS

Capital assets and depreciation activity as of and for year ended June 30, 2013 is as follows:

<u>Governmental Activities</u>	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
Capital assets not being depreciated:				
Land	\$ 2,531,474	\$ -	\$ -	\$ 2,531,474
Construction in progress	83,355,164	38,445,449	23,658,602	98,142,011
 Total capital assets not being depreciated	 <u>85,886,638</u>	 <u>38,445,449</u>	 <u>23,658,602</u>	 <u>100,673,485</u>
Capital assets being depreciated:				
Buildings and improvements	75,578,489	24,192,830	120,624	99,650,695
Furniture and equipment	5,358,354	1,056,459	86,106	6,328,707
Transportation equipment	6,185,751	400,804	-	6,586,555
 Total capital assets being depreciated	 <u>87,122,594</u>	 <u>25,650,093</u>	 <u>206,730</u>	 <u>112,565,957</u>
Less accumulated depreciation:				
Buildings and improvements	14,516,064	2,315,192	22,714	16,808,542
Furniture and equipment	3,260,992	458,679	71,702	3,647,969
Transportation equipment	3,497,574	586,503	-	4,084,077
 Total accumulated depreciation	 <u>21,274,630</u>	 <u>3,360,374</u>	 <u>94,416</u>	 <u>24,540,588</u>
 Total capital assets being depreciated, net	 <u>65,847,964</u>	 <u>22,289,719</u>	 <u>112,314</u>	 <u>88,025,369</u>
 Capital assets, net	 <u>\$ 151,734,602</u>	 <u>\$ 60,735,168</u>	 <u>\$ 23,770,916</u>	 <u>\$ 188,698,854</u>

The School Board is contractually committed to spending \$54,357,407 to complete the capital projects shown above as construction in progress. Federal grant revenues will be used to fund the completion of these projects.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 6 – CAPITAL ASSETS (continued)

Depreciation expense of \$3,360,374 for the year ended June 30, 2013 was charged to the following governmental functions:

Instruction:	
Regular programs	\$ 809,388
Special education programs	238,172
Vocational education	31,692
Other instruction programs	60,287
Special programs	133,914
Support Services Programs:	
Pupil support services	167,533
Instructional staff services	146,835
General administration	215,551
School administration	107,551
Business services	58,458
Operations and maintenance	402,002
Student transportation	698,032
Central services	88,856
Food Service Program	199,042
Community Service Program	<u>3,061</u>
 Total	 <u>\$ 3,360,374</u>

At June 30, 2013, buildings and improvements with a carrying value of \$447,143 were idle as a result of damages incurred during Hurricane Katrina.

NOTE 7 – ACCOUNTS AND SALARIES/DEDUCTIONS PAYABLE

Payables at June 30, 2013 were as follows:

	General Fund	FEMA – Katrina Fund	Nonmajor Governmental Funds	Total
Accounts payable	\$ 1,432,785	\$ 6,549,543	\$ 985,849	\$ 8,968,177
Insurance claims payable	236,288	-	-	236,288
Salaries/deductions	<u>5,939,978</u>	<u>-</u>	<u>-</u>	<u>5,939,978</u>
 Total	 <u>\$ 7,609,051</u>	 <u>\$ 6,549,543</u>	 <u>\$ 985,849</u>	 <u>\$ 15,144,443</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 8 – LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2013:

	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance June 30, 2013</u>	<u>Amounts Due Within One Year</u>
Bonded debt	\$ 2,586,000	\$ -	\$ 493,000	\$ 2,093,000	\$ 514,000
Loans payable	160,364	-	45,819	114,545	45,818
Other postemployment benefits	17,948,437	2,844,380	1,229,277	19,563,540	-
Compensated absences payable	<u>1,189,413</u>	<u>193,251</u>	<u>212,923</u>	<u>1,169,741</u>	<u>64,052</u>
Totals	<u>\$21,884,214</u>	<u>\$ 3,037,631</u>	<u>\$ 1,981,019</u>	<u>\$ 22,940,826</u>	<u>\$ 623,870</u>

COMPENSATED ABSENCES

The School Board has estimated the compensated absences payable based on 1) all employees with accrued vacation leave, and 2) employees with accrued sick leave who are within five years of retirement eligibility. Compensated absences payable will be liquidated by the fund where the salary costs originated. The General Fund has typically been used in prior years to liquidate the liability for compensated absences.

OTHER POSTEMPLOYMENT BENEFITS

The General Fund has typically been used in prior years to liquidate the net other postemployment benefit obligation. See Note 15 for further details on other postemployment benefits.

LOANS PAYABLE

The School Board has an outstanding loan with the Louisiana Local Government Environmental Facilities and Community Development Authority for the purchase of computer equipment and a lighting project. The loan's original principal balance was \$630,000. At June 30, 2013, the outstanding principal balance was \$114,545. The loan bears no interest and is payable in quarterly payments ending November 1, 2015.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 8 – LONG-TERM OBLIGATIONS (continued)

At June 30, 2013, the future payments on the loans are as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2014	\$ 45,818	\$ -	\$ 45,818
2015	45,818	-	45,818
2016	22,909	-	22,909
Totals	<u>\$ 114,545</u>	<u>\$ -</u>	<u>\$ 114,545</u>

BONDS AND CERTIFICATES

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2013, the School Board had accumulated \$2,232,782 in the debt service funds for future debt requirements.

In April 1998, the School Board was authorized to issue \$1,800,000 in Sales Tax School Bonds, Series, 1998B, with a final maturity of March 1, 2018. The purpose of the Sales Tax School Bonds, Series 1998B, was for making capital improvements to facilities within the school system.

In June 2003, the School Board was authorized to issue \$1,300,000 in Sales Tax School Bonds, Series 2003, with a final maturity of September 1, 2015. The purpose of the Sales Tax School Bonds, Series 2003, was for making capital improvements to facilities within the school system.

In December 2004, the School Board was authorized to issue \$2,800,000 in Certificates of Indebtedness, Series 2004, Revenue Bonds, with a final maturity of September 1, 2015. The purpose of the Certificates of Indebtedness, Series 2004, was for paying the costs of an energy efficiency contract and to construct, acquire and improve energy facilities as part of an energy retrofit project.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 8 – LONG-TERM OBLIGATIONS (continued)

The following is a schedule of the outstanding bonds of the School Board at June 30, 2013:

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Maturities</u>	<u>Outstanding Balance June 30, 2013</u>
Sales Tax School Bonds, Series 1998B	04/01/98	\$ 1,800,000	4.45 – 7.00%	3/1/1999 – 2018	\$ 630,000
Sales Tax School Bonds, Series 2003	06/01/03	1,300,000	3.00 – 7.00%	3/1/2004 – 2018	530,000
Certificates of Indebtedness, Series 2004	12/22/04	2,800,000	0.00 – 3.77%	9/1/2005 - 2015	<u>933,000</u>
Total					<u>\$ 2,093,000</u>

The annual requirements to amortize principal and interest on bonds outstanding at June 30, 2013 are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	\$ 514,000	\$ 73,371	\$ 587,371
2015	531,000	54,886	585,886
2016	553,000	35,685	588,685
2017	240,000	20,950	260,950
2018	<u>255,000</u>	<u>10,860</u>	<u>265,860</u>
Totals	<u>\$ 2,093,000</u>	<u>\$ 195,752</u>	<u>\$ 2,288,752</u>

NOTE 9 – FUND BALANCES

During the year ended June 30, 2011, the School Board implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which includes a change in the definitions and reporting requirements of the components of fund balances. This also includes the requirement to report significant year-end encumbrances. The School Board did not have any significant encumbrances at June 30, 2013.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 9 – FUND BALANCES (continued)

The following is a description of the restrictions, commitments and assignments of fund balances:

RESTRICTED FOR TECHNOLOGY - TOBACCO SETTLEMENT

The portion of fund balances representing monies received from the Tobacco Settlement is restricted for technological advancement.

RESTRICTED FOR SCHOLARSHIPS

The portion of fund balances representing monies donated by various organizations is restricted for scholarships to be awarded to qualified students of the school system.

RESTRICTED FOR DONATION RELIEF

The portion of fund balances representing monies donated by various organizations is restricted for various library and computer resources and other educational supplies.

RESTRICTED FOR DEBT SERVICE

The fund balances of debt service funds are restricted for the payment of principal and interest maturing in future years on long-term obligations.

COMMITTED FOR EMERGENCIES AND OTHER CONTINGENCIES

The School Board, by a resolution of the Board, committed a portion of fund balances to pay for the expenses created by a future emergency or other unforeseeable event.

COMMITTED FOR CAPITAL IMPROVEMENTS

The School Board, by a resolution of the Board, committed a portion of fund balances to pay for future construction of schools and/or other facilities.

COMMITTED FOR TECHNOLOGY INFRASTRUCTURE IMPROVEMENTS

The School Board, by a resolution of the Board, committed a portion of fund balances to pay for improvements to technology improvements at certain schools.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 9 – FUND BALANCES (continued)

ASSIGNED TO APARTMENT MAINTENANCE

The School Board and Superintendent have directed the Finance Director to use the monies received for rent on apartments owned by the School Board for maintenance and repairs on the apartments.

ASSIGNED TO CLASSROOM INSTRUCTION

The fund balances of special revenue funds accounting for educational grant revenue and expenditures are to be used for educational purposes.

ASSIGNED TO CAPITAL PROJECTS

The fund balances of the capital projects funds and the CDBG special revenue fund are to be used for future construction projects.

ASSIGNED TO DONATION RELIEF

A portion of the fund balance of the State Grants and Other Programs Fund represents donated funds and has been assigned for specific purposes by the School Board.

ASSIGNED TO FOOD SERVICE

The fund balance of the Food Service special revenue fund is to be used for the operations of the food service department.

NOTE 10 – OPERATING LEASES

The School Board has recorded payments on operating leases for office space, computer equipment and software, and temporary structures as expenses in the accompanying financial statements. For the year ended June 30, 2013, \$797,504 was paid on the leases. The School Board's policy is to expense lease payments in the year the expense is incurred. The following is a schedule of future minimum lease payments under operating lease agreements at June 30, 2013:

Year Ended <u>June 30</u>	<u>Amount</u>
2014	\$ 519,928
2015	193,808
2016	170,581
2017	104,104
2018	<u>34,634</u>
Total minimum lease payments	<u>\$ 1,023,055</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 11 – CHANGES IN AGENCY FUND

A summary of changes in agency fund due others is as follows:

	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2013</u>
School Activity Accounts	<u>\$ 551,441</u>	<u>\$ 1,566,577</u>	<u>\$ 1,517,909</u>	<u>\$ 600,109</u>

NOTE 12 – RISK MANAGEMENT

WORKERS COMPENSATION

The School Board is self-insured for workers compensation up to the amount of \$300,000 per accident. The excess is insured under an insurance policy. The fund is administered by an independent insurance service company.

The estimated claims liability is computed based on information provided by the administrator of the plan. The following represents a reconciliation of the total claims liability:

	<u>2013</u>	<u>2012</u>
Claims liability at July 1	\$ 149,467	\$ 265,314
Less: Claims paid during the year	(233,003)	(292,938)
Add: Claims incurred	<u>319,824</u>	<u>177,091</u>
Claims liability at June 30	<u>\$ 236,288</u>	<u>\$ 149,467</u>

The claims liability at June 30, 2013 is presented at current value and has not been discounted.

OTHER RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School Board purchases commercial insurance. During the year ended June 30, 2013, the School Board did not reduce insurance coverage from coverage levels in place as of June 30, 2012. No settlements have exceeded coverage levels in place during the years ended June 30, 2011, 2012 and 2013.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 13 – LOSS CONTINGENCY

The School Board is a defendant in lawsuits filed by various parties. The School Board is covered by insurance subject to a deductible ranging from \$25,000 to \$100,000 per instance. Based on the opinion of the School Board's attorney, the potential liability to the School Board for these lawsuits will not be material to the financial statements.

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement systems, both of which are cost-sharing multiple-employer public retirement systems (PERS). In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); and other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

Under LSERS, employees are eligible to retire after attaining age 60 and 10 years of accredited service; age 55 and 25 years of accredited service; or any age with 30 years of accredited service. The retirement benefit will be paid monthly based on 2.5% of average final compensation times the years of creditable service (including creditable unused sick and annual leave), plus an additional .5% of average final compensation times the years of creditable service in excess of 20 years, plus two dollars per month for each year of creditable service supplemental benefit, not to exceed average final compensation. The plan also includes disability retirement benefits.

The formula for annual maximum retirement benefits under TRSL is 2 or 2.5% (Regular Plan) of 1 or 3% (Plan A) of final average salary for each year of creditable service. Final average salary is based upon the member's highest successive thirty-six months of salary. Benefits are paid for life.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Teachers' Retirement System of Louisiana - Regular	8.0%	24.5%
Teachers' Retirement System of Louisiana – Plan A	9.1	30.0
Teachers' Retirement System of Louisiana – ORP	8.0	24.5
Louisiana School Employees' Retirement System - employee hired prior to July 1, 2010	7.5	30.8
Louisiana School Employees' Retirement System - employees hired after June 30, 2010	8.0	30.8

The School Board's employer contribution for the TRSL, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes and by remittances from the School Board. For the year ended June 30, 2013, \$620,461 was remitted to the TRSL by the Plaquemines Parish Sheriff for the School Board from ad valorem and revenue sharing deductions. For the LSERS, the School Board's contribution was funded through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. On-behalf payments of fringe benefits were recognized as revenues and expenditures during the year ended June 30, 2013.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

The School Board's required contributions to the systems and the percentages contributed are as follows:

<u>Year Ended</u>	<u>Required Contribution</u>	<u>Percent Contributed</u>
Teachers' Retirement System of Louisiana – Regular:		
June 30, 2013	\$ 6,449,370	100.20%
June 30, 2012	6,178,243	100.00
June 30, 2011	5,274,798	99.00
Teachers' Retirement System of Louisiana – Plan A:		
June 30, 2013	3,789	100.00
June 30, 2012	-	-
June 30, 2011	-	-
Teachers' Retirement System of Louisiana – ORP:		
June 30, 2013	43,174	100.00
June 30, 2012	40,928	100.00
June 30, 2011	31,700	100.00
Louisiana School Employees' Retirement System:		
June 30, 2013	1,009,536	99.80
June 30, 2012	962,768	100.30
June 30, 2011	809,025	97.40

Both of these retirement systems issue publicly available financial reports that include financial statements and required supplementary information for each system. The LSERS report may be obtained by writing to the system at P.O. Box 44516, Baton Rouge, Louisiana 70804-4516. The TRSL report may be obtained by writing to the system at P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS

PLAN DESCRIPTION

The School Board offers a medical and life insurance plan (the Plan) to qualifying employees upon retirement. The Plan is a single-employer defined benefit plan. The Plan is administered by the School Board, who also has the authority to establish and amend the Plan provisions, by resolution of the School Board. These provisions include plan eligibility, contribution rates of members and the establishment of a funding policy for the Plan. The Plan does not issue a stand-alone financial report, nor is it included in the report of a public employee retirement system. The financial activity of the Plan is reported within the financial report of the School Board.

The School Board provides medical benefits to its employees upon retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or age 65 and 20 years of service. Most of the remaining employees are covered by the Louisiana School Employees' Retirement System (LSERS), which has the same eligibility provisions, except that they are eligible to retire at age 65 and 10 years of service. Complete plan provisions are contained in the official plan documents.

Life insurance coverage of \$10,000 is provided to active employees and to retirees (some current retirees were "grandfathered" at a different amount of coverage). This benefit is provided at no cost to the retirees. The blended rate for all active employees, combined, was \$.19 per \$1,000 of coverage and \$1.64 per \$1,000 of coverage for all retirees, combined. Since the Governmental Accounting Standards Board (GASB) Statement No. 45 requires the use of "unblended" rates, the 94GAR mortality table, described below, was used to "unblend" the rates within each group, so as to reproduce the composite blended rate overall as the rate structure to project life insurance premiums by age for the actuarial valuation of life insurance. Life insurance coverage amounts are reduced to \$7,500 at age 65 and again to \$5,000 at age 70. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption. Zero trend was used for the life insurance.

CONTRIBUTION RATES

Employees do not contribute to their postemployment benefit costs until they retire and begin receiving those benefits. Retirees contribute between \$30.00 and \$469.60 per month for their health benefits, depending on the type of coverage they have. The School Board contributes up to 94% of the cost of the health care premiums, depending on the type of coverage and 100% of the life insurance premiums.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)

FUNDING POLICY

Until the year ended June 30, 2008, the School Board recognized the cost of providing postemployment medical and life insurance benefits (the School Board's portion of the medical and life insurance premiums) as an expense when the benefit premiums were due, and thus financed the cost of the postemployment benefits on a pay-as-you-go basis. Effective with the year beginning July 1, 2008, the School Board implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB 45). The funding policy of the School Board is to not fund the annual required contribution, except to the extent of the current year's retiree funding costs.

ANNUAL REQUIRED CONTRIBUTION

The School Board's annual required contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the normal cost plus the contribution to amortize the actuarial accrued liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 45) has been used for the postemployment benefits. The total ARC for the year ended June 30, 2013 was \$3,164,405, as described below:

Normal cost	\$ 1,046,424
30-year UAL amortization amount	<u>2,117,981</u>
 Annual required contribution (ARC)	 <u>\$ 3,164,405</u>

NET POSTEMPLOYMENT BENEFIT OBLIGATION

The table below shows the School Board's net other postemployment benefit (OPEB) obligation for the year ended June 30, 2013:

1. Beginning net OPEB obligation at July 1, 2012	\$ 17,948,437
2. Annual required contribution (ARC)	<u>3,164,405</u>
3. Interest on net OPEB obligation (4% x [1])	717,937
4. ARC adjustment ([1] / 17.292)	<u>(1,037,962)</u>
5. OPEB cost ([2] + [3] + [4])	2,844,380
6. Contribution – current year retiree premium	<u>(1,229,277)</u>
7. Change in net OPEB obligation ([5] + [6])	1,615,103
8. Ending net OPEB obligation at June 30, 2013 ([1] + [7])	<u>\$ 19,563,540</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)

ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for postemployment benefits includes estimates and assumption regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which costs apply (past, current or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

ACTUARIAL COST METHOD

The ARC was determined using the projected unit credit cost method. The employer portion of the cost for retiree medical in the each future year was determined by projecting the current cost levels using healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

ACTUARIAL VALUE OF PLAN ASSETS

Since the OPEB obligation has not as yet been funded, there are no assets. It is anticipated that in future valuations, should funding take place, a smoothed market value will be used, consistent with Actuarial Standards Board Actuarial Standards of Practice Number 6 (ASOP 6), as provided in paragraph number 125 of GASB 45.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)

TURNOVER RATE

An age-related turnover scale based on actual experience (as described to the actuary by the School Board's administrative staff) has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age group are described below:

<u>Age</u>	<u>Percent Turnover</u>
18 – 25	20.0%
26 – 40	12.0%
41 – 54	8.0%
55 +	6.0%

POSTEMPLOYMENT BENEFIT PLAN ELIGIBILITY REQUIREMENTS

It has been assumed that entitlement to benefits will commence five years after the earliest age at which employees may enter the D.R.O.P. program under the TRSL or LSERS systems as described above. The five years is assumed to accommodate three years in D.R.O.P. plus two additional years. Medical benefits are provided to employees upon actual retirement.

INVESTMENT RETURN ASSUMPTION (DISCOUNT RATE)

GASB 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Since the ARC is not currently being funded and is not expected to be funded in the near future, a 4% annual investment return rate has been assumed.

HEALTH CARE COST TREND RATE

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)

MORTALITY RATE

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the female unloaded mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

METHOD OF DETERMINING VALUE OF BENEFITS

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The rates provided are "blended" rates for active and retired employees. Since GASB 45 requires the use of "unblended" rates, estimated "unblended" rates were used, as follows: the pre-Medicare total unblended rates were determined by adding 30% to the currently prevailing blended rates; the post-Medicare total unblended rates were determined by subtracting 20% from the currently prevailing blended rates; and the employer rates were then determined by deducting the retiree paid portion from the total unblended rates. Based on recent patterns, it has been assumed that 50% of future retirees will elect to participate in a Medicare Advantage program.

INFLATION RATE

Included in both the Investment Return Assumption and the Healthcare Cost Trend rates is an implicit inflation assumption of 2.50% annually.

PROJECTED SALARY INCREASES

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

POST-RETIREMENT BENEFIT INCREASES

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE 16 – FUND DEFICITS

At June 30, 2013, the FEMA-Katrina Fund, a capital projects fund, reported a deficit of \$10,182,109.

At June 30, 2013, the FEMA-Isaac Fund, a capital projects fund, reported a deficit of \$2,778,168.

These deficits are expected to be funded by Federal grant reimbursements and insurance recoveries.

NOTE 17 – HURRICANE ISAAC

Between August 28 and 31, 2012, Hurricane Isaac impacted southeastern Louisiana and caused widespread damage throughout Plaquemines Parish. Some of the School Board's facilities sustained damage from the storm, but most of the cost of the damage is expected to be covered or reimbursed by the School Board's insurance carriers or FEMA. It is unknown how much of the cost of the damage will be borne by the School Board.

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REQUIRED SUPPLEMENTARY INFORMATION

PART II



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**PLAQUEMINES PARISH SCHOOL BOARD
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Local sources:				
Ad valorem taxes	\$ 22,038,200	\$ 25,263,694	\$ 25,235,054	\$ (28,640)
1% collection by Sheriff on taxes other than school taxes	618,000	620,461	620,461	-
Sales taxes	18,480,000	23,490,808	23,490,808	-
Investment and interest earnings	52,300	58,345	58,345	-
Rents on 16th section and other school lands	34,600	39,679	39,679	-
Rents from apartments	110,000	145,150	141,528	(3,622)
Contributions and donations	66,000	207,677	207,677	-
Other	3,700	4,175,974	4,175,972	(2)
Restricted funds:				
State sources	16,000	24,398	30,111	5,713
Unrestricted funds:				
State sources	10,185,200	11,440,321	11,434,608	(5,713)
Federal sources - direct	71,000	84,582	84,582	-
Federal sources - through State	3,000	4,844	4,844	-
Revenue sharing	84,000	66,889	95,528	28,639
TOTAL REVENUES	51,762,000	65,622,822	65,619,197	(3,625)
EXPENDITURES				
Current:				
Instruction:				
Regular programs	18,639,700	17,944,989	17,955,432	(10,443)
Special education programs	5,396,700	5,285,492	5,289,091	(3,599)
Vocational programs	23,900	695,666	695,665	1
Other instructional programs	349,200	836,497	836,497	-
Special programs	424,400	806,757	807,461	(704)
Support services:				
Pupil support	3,300,600	3,314,010	3,319,862	(5,852)
Instructional staff support	2,383,800	2,485,707	2,485,707	-
General administration	1,603,900	2,624,938	2,624,939	(1)
School administration	2,699,500	2,598,125	2,595,527	2,598
Business services	1,276,300	1,170,381	1,170,383	(2)

(Continued)

PLAQUEMINES PARISH SCHOOL BOARD
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
EXPENDITURES (continued)				
Current (continued):				
Support services (continued):				
Operations & maintenance	\$ 8,108,200	\$ 7,991,441	\$ 8,016,174	\$ (24,733)
Student transportation	4,008,200	3,921,374	3,952,816	(31,442)
Central services	1,847,300	2,031,519	2,031,778	(259)
Food services	425,200	684,724	695,846	(11,122)
Community services	19,700	73,940	73,940	-
Capital outlay	1,200,000	403,832	403,832	-
Debt service:				
Principal	-	45,818	45,818	-
Interest and other charges	-	350	350	-
TOTAL EXPENDITURES	<u>51,706,600</u>	<u>52,915,560</u>	<u>53,001,118</u>	<u>(85,558)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>55,400</u>	<u>12,707,262</u>	<u>12,618,079</u>	<u>(89,183)</u>
OTHER FINANCING SOURCES (USES)				
Sales proceeds	402,400	700	700	-
Transfers in	139,000	846,604	846,603	(1)
Transfers out	(590,100)	(596,332)	(596,334)	(2)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(48,700)</u>	<u>250,972</u>	<u>250,969</u>	<u>(3)</u>
NET CHANGE IN FUND BALANCE	6,700	12,958,234	12,869,048	(89,186)
Fund balance at beginning of year	<u>39,930,041</u>	<u>39,930,041</u>	<u>39,930,041</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 39,936,741</u>	<u>\$ 52,888,275</u>	<u>\$ 52,799,089</u>	<u>\$ (89,186)</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2013

NOTE 1 – BUDGETARY BASIS OF ACCOUNTING

The budget for the General Fund was legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP).

**PLAQUEMINES PARISH SCHOOL BOARD
OTHER POSTEMPLOYMENT BENEFITS PLAN
For the Year Ended June 30, 2013**

SCHEDULE OF FUNDING PROGRESS

Fiscal Year Ended	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Projected Unit Cost (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	Percentage of Covered Payroll [(b - a) / c]
June 30, 2011	July 1, 2010	\$ -	\$ 37,574,860	\$ 37,574,860	0%	\$ 30,402,543	124%
June 30, 2012	July 1, 2010	-	37,574,860	37,574,860	0%	30,696,035	122%
June 30, 2013	July 1, 2012	-	36,624,312	36,624,312	0%	29,062,383	126%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ended	Annual Required Contribution (ARC) (d)	Contribution - Current Year Retiree Premium (e)	Percentage of Contribution To ARC (e / d)
June 30, 2011	\$ 3,192,230	\$ 1,215,553	38.08%
June 30, 2012	3,319,919	1,157,318	34.86%
June 30, 2013	3,164,405	1,229,277	38.85%

OTHER SUPPLEMENTARY INFORMATION



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PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR FUND DESCRIPTIONS
June 30, 2013

SPECIAL REVENUE FUNDS

Title I

This No Child Left Behind program is a federally funded and state-administered program operated by the School Board, and is designed to benefit economically and educationally deprived students. The services are provided through various projects which are designed to meet the special needs of educationally deprived students. The activities supplement rather than replace state and locally mandated activities.

Title I ARRA

This federally funded program is designed to improve the teaching and learning of students who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of low-income families.

Title II

This No Child Left Behind program is federally funded and is designed to promote the professional growth of teachers and lead to improved certification in math and science.

Title III

This federally funded program is designed to assist students with limited proficiency in English attain English proficiency and meet state academic achievement standards.

Title XIX

This federally funded program is designed to improve the health of eligible students by assuring that they are provided with preventive services, health assessment, and the necessary diagnosis, treatment and follow-up care in the context of an ongoing relationship between the students and health care providers.

CDBG

This federally funded Community Development Block Grant is designed to help defray the School Board's rebuilding costs following Hurricane Katrina, including those expenses not eligible for reimbursement by FEMA.

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR FUND DESCRIPTIONS (CONTINUED)
June 30, 2013**

Food Service

This program is partly funded by federal funds and is designed to provide nourishing meals to students.

Head Start

This federally funded program is designed to promote the educational, social and health needs of economically disadvantaged three to four-year old children.

Striving Readers Comprehensive Literacy Program

This federally funded program is designed to help increase students' reading and comprehension skills.

LA 4 Cecil J. Picard Early Childhood Program – CDBG

This federally funded program is designed to help provide quality early childhood education to "at risk" four-year old children, but is funded with a separate Community Development Block Grant, so it is accounted for separately from the remaining portion of the LA 4 Temporary Assistance for Needy Families grant.

Hurricane Educator Assistance Program

This federally funded program is designed to assist in recruitment and retention efforts for certified and qualified educators.

LA 4 Temporary Assistance for Needy Families

This federally funded program is designed to help provide quality early childhood education to "at risk" four-year old children.

Metropolitan Human Services District

This federally funded program is designed to provide an addiction counselor in a school-based health center to provide early intervention and treatment for substance abuse.

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR FUND DESCRIPTIONS (CONTINUED)**

June 30, 2013

Migrant Education

This No Child Left Behind program is federally funded and is designed to identify migrant children, establish contacts with migrant families and assist in planning educational, health and social services for migrant children over a multi-parish recruiting area.

Restart

This federally funded program is designed to provide assistance to school systems to help defray the costs related to the restart of operations in, the reopening of, and the re-enrollment of students following Hurricane Katrina.

Special Education

This federally and state funded program is designed to provide free education in the least restrictive environment to students with exceptionalities.

Race to the Top

This federally funded program is designed to defray the costs of certain instructional and administrative professional development.

Vocational Education

This federally funded program is designed to assist students in grades 9 through 12 acquire and develop job entry skills through courses in home economics, industrial arts and business education.

Safe and Supportive Schools

This federally funded program is designed to assist schools and educators provide a safe and secure learning environment.

State Grants and Other Programs

This fund accounts for state and local educational grants and other programs required to be accounted for separately.

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR FUND DESCRIPTIONS (CONTINUED)
June 30, 2013**

CAPITAL PROJECTS FUNDS

2003 Construction Fund

This fund is used to account for the proceeds of a \$1,300,000 bond issue in 2003 to be used in constructing, acquiring, erecting, improving and repairing schools and school related facilities.

FEMA – Isaac

This fund is used to account for the costs of recovery, i.e. cleanup, repair and rebuilding, from Hurricane Isaac, as well as the corresponding insurance recoveries and federal FEMA assistance.

DEBT SERVICE FUNDS

General Obligation Sinking Fund

This fund is used to account for the proceeds of ad valorem tax revenues dedicated for debt service.

92 Sales Tax Bond Sinking Fund

This fund is used to account for the portion of a 1% sales and use tax used for debt service.

92 Sales Tax Bond Reserve Fund

This fund is used to account for a reserve established for the payment of bond principal and interest.

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**PLAQUEMINES PARISH SCHOOL BOARD
SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2013**

Special Revenue Funds

	Title I	Title I ARRA	Title II	Title III	Title XIX	Community Development Block Grant
ASSETS						
Cash	\$ 86,296	\$ -	\$ -	\$ 4,946	\$ 44,802	\$ 815,499
Cash equivalents	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Accounts receivable	119,012	-	42,813	54	-	896,243
Interfund receivables	-	-	-	13	-	1
Accrued interest receivable	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
TOTAL ASSETS	\$ 205,308	\$ -	\$ 42,813	\$ 5,013	\$ 44,802	\$ 1,711,743
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable	\$ 296	\$ -	\$ 521	\$ 13	\$ -	\$ 629,587
Cash overdraft	-	-	4,118	-	-	-
Interfund payables	105,012	-	18,174	-	-	266,676
Advances from General Fund	100,000	-	20,000	5,000	-	815,480
Deferred revenue	-	-	-	-	-	-
Total liabilities	205,308	-	42,813	5,013	-	1,711,743
FUND BALANCES:						
Nonspendable:						
Prepaid expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Restricted for:						
Donation relief	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned to:						
Classroom instruction	-	-	-	-	44,802	-
Capital projects	-	-	-	-	-	-
Donation relief	-	-	-	-	-	-
Food service	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	-	-	-	-	44,802	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 205,308	\$ -	\$ 42,813	\$ 5,013	\$ 44,802	\$ 1,711,743

(Continued)

Special Revenue Funds

Food Service	Head Start	Striving Readers Comprehensive Literacy Program	LA 4 Cecil J. Picard Early Childhood Program - CDBG	Hurricane Educator Assistance Program	LA 4 Temporary Assistance for Needy Families	Metropolitan Human Services District
\$ 1,299,254	\$ 153,178	\$ 411,804	\$ -	\$ -	\$ -	\$ 62,116
-	-	-	-	-	-	-
130,905	41,823	167,125	45,762	-	26,176	-
580	76,887	116	-	-	-	-
-	-	-	-	-	-	-
-	400	-	-	-	-	-
26,374	-	-	-	-	-	-
<u>\$ 1,457,113</u>	<u>\$ 272,288</u>	<u>\$ 579,045</u>	<u>\$ 45,762</u>	<u>\$ -</u>	<u>\$ 26,176</u>	<u>\$ 62,116</u>
\$ 5,683	\$ 55,155	\$ 51,333	\$ -	\$ -	\$ -	\$ 2,776
-	-	-	4,148	-	2,768	-
98,077	17,133	27,712	41,614	-	23,408	-
-	200,000	500,000	-	-	-	-
-	-	-	-	-	-	-
103,760	272,288	579,045	45,762	-	26,176	2,776
26,374	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,326,979	-	-	-	-	-	59,340
-	-	-	-	-	-	-
<u>1,353,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,340</u>
<u>\$ 1,457,113</u>	<u>\$ 272,288</u>	<u>\$ 579,045</u>	<u>\$ 45,762</u>	<u>\$ -</u>	<u>\$ 26,176</u>	<u>\$ 62,116</u>

**PLAQUEMINES PARISH SCHOOL BOARD
 SUPPLEMENTARY INFORMATION
 NONMAJOR GOVERNMENTAL FUNDS
 COMBINING BALANCE SHEET (CONTINUED)
 June 30, 2013**

	Special Revenue Funds					
	Migrant Education	Restart	Special Education	Race to the Top	Vocational Education	Safe and Supportive Schools
ASSETS						
Cash	\$ 3,333	\$ -	\$ 370,298	\$ -	\$ 52,282	\$ -
Cash equivalents	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Accounts receivable	5,000	-	114,888	3,675	12,718	12,515
Interfund receivables	-	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-	-
Prepaid expenses	-	-	15,720	-	-	3,800
Inventory	-	-	-	-	-	-
TOTAL ASSETS	\$ 8,333	\$ -	\$ 500,906	\$ 3,675	\$ 65,000	\$ 16,315
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable	\$ -	\$ -	\$ 6,528	\$ -	\$ -	\$ 5,066
Cash overdraft	-	-	-	-	-	5,627
Interfund payables	3,333	-	260,072	3,675	-	622
Advances from General Fund	5,000	-	15,500	-	65,000	5,000
Deferred revenue	-	-	-	-	-	-
Total liabilities	8,333	-	282,100	3,675	65,000	16,315
FUND BALANCES:						
Nonspendable:						
Prepaid expenses	-	-	15,720	-	-	-
Inventory	-	-	-	-	-	-
Restricted for:						
Donation relief	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned to:						
Classroom Instruction	-	-	203,086	-	-	-
Capital projects	-	-	-	-	-	-
Donation relief	-	-	-	-	-	-
Food service	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	-	-	218,806	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,333	\$ -	\$ 500,906	\$ 3,675	\$ 65,000	\$ 16,315

Special Revenue Func	Capital Projects Funds		Debt Service Funds			
	2003 Construction Fund	FEMA - Isaac	General Obligation Sinking Fund	92 Sales Tax Bond Sinking Fund	92 Sales Tax Bond Reserve Fund	Total Nonmajor Governmental Funds
\$ 173,756	\$ 739,652	\$ 301,985	\$ 21,367	\$ 410,768	\$ 58,226	\$ 5,009,562
-	154,912	-	259,170	87,876	394,737	896,695
-	327,410	-	-	-	997,828	1,325,238
23,972	-	1,545,692	-	-	-	3,188,373
-	-	126,395	-	-	-	203,992
-	2,595	-	-	-	2,810	5,405
-	-	-	-	-	-	19,920
-	-	-	-	-	-	26,374
<u>\$ 197,728</u>	<u>\$ 1,224,569</u>	<u>\$ 1,974,072</u>	<u>\$ 280,537</u>	<u>\$ 498,644</u>	<u>\$ 1,453,601</u>	<u>\$ 10,675,559</u>
\$ -	\$ -	\$ 228,891	\$ -	\$ -	\$ -	\$ 985,849
-	-	-	-	-	-	16,661
72,515	-	-	-	-	-	938,023
-	-	3,000,000	-	-	-	4,730,980
10,320	-	1,523,349	-	-	-	1,533,669
<u>82,835</u>	<u>-</u>	<u>4,752,240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,205,182</u>
-	-	-	-	-	-	15,720
-	-	-	-	-	-	26,374
114,893	-	-	-	-	-	114,893
-	-	-	280,537	498,644	1,453,601	2,232,782
-	-	-	-	-	-	247,888
-	1,224,569	-	-	-	-	1,224,569
-	-	-	-	-	-	59,340
-	-	-	-	-	-	1,326,979
-	-	(2,778,168)	-	-	-	(2,778,168)
<u>114,893</u>	<u>1,224,569</u>	<u>(2,778,168)</u>	<u>280,537</u>	<u>498,644</u>	<u>1,453,601</u>	<u>2,470,377</u>
<u>\$ 197,728</u>	<u>\$ 1,224,569</u>	<u>\$ 1,974,072</u>	<u>\$ 280,537</u>	<u>\$ 498,644</u>	<u>\$ 1,453,601</u>	<u>\$ 10,675,559</u>

**PLAQUEMINES PARISH SCHOOL BOARD
 SUPPLEMENTARY INFORMATION
 NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 For the Year Ended June 30, 2013**

Special Revenue Funds						
	Title I	Title I ARRA	Title II	Title III	Title XIX	Community Development Block Grant
REVENUES						
Local sources:						
Investment and interest earnings	\$	\$	\$	\$	\$	\$
Charges for services - food services						
Contributions and donations						
Other						
Restricted funds:						
State sources						
Federal sources - through state	913,900	2,868	237,983	23,779		5,522,569
Federal sources - through other						
Federal sources - commodities						
Federal sources - direct						
Unrestricted funds:						
State sources						
TOTAL REVENUES	913,900	2,868	237,983	23,779	-	5,522,569
EXPENDITURES						
Current:						
Instruction:						
Regular programs						
Special education programs						
Vocational programs						
Other instructional programs						
Special programs	509,036	2,722	62,206	23,337		
Support services:						
Pupil support					41,670	
Instructional staff support	342,492		160,016			
School administration						
Business services						
Operations & maintenance	2,953					534,000
Student transportation						
Central services						
Food services						
Capital outlay						4,988,569
Debt service:						
Principal						
Interest and other charges						
TOTAL EXPENDITURES	854,481	2,722	222,222	23,337	41,670	5,522,569
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	59,419	146	15,761	442	(41,670)	-
OTHER FINANCING SOURCES (USES)						
Transfers in						
Transfers out	(59,419)	(146)	(15,761)	(442)		
TOTAL OTHER FINANCING SOURCES (USES)	(59,419)	(146)	(15,761)	(442)	-	-
NET CHANGE IN FUND BALANCES					(41,670)	
Fund balances at beginning of year					86,472	
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 44,802	\$ -

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD
SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended June 30, 2013**

	Special Revenue Funds					
	Migrant Education	Restart	Special Education	Race to the Top	Vocational Education	Safe and Supportive Schools
REVENUES						
Local sources:						
Investment and interest earnings	\$	\$	\$	\$	\$	\$
Charges for services - food services						
Contributions and donations						
Other			891			
Restricted funds:						
State sources			16,464			
Federal sources - through state	20,000	624,460	1,085,627	3,675	54,495	160,783
Federal sources - through other						
Federal sources - commodities						
Federal sources - direct						
Unrestricted funds:						
State sources						
TOTAL REVENUES	20,000	624,460	1,102,982	3,675	54,495	160,783
EXPENDITURES						
Current:						
Instruction:						
Regular programs				75		
Special education programs			312,867			
Vocational programs					54,495	
Other instructional programs						152,304
Special programs	20,000					
Support services:						
Pupil support			664,207			1,525
Instructional staff support			260,518	3,600		2,577
School administration			1,273			
Business services						
Operations & maintenance						
Student transportation			17,831			
Central services						
Food services						
Capital outlay						
Debt service:						
Principal						
Interest and other charges						
TOTAL EXPENDITURES	20,000	-	1,256,696	3,675	54,495	156,406
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	624,460	(153,714)	-	-	4,377
OTHER FINANCING SOURCES (USES)						
Transfers in			6,687			
Transfers out		(624,460)	(74,167)			(4,377)
TOTAL OTHER FINANCING SOURCES (USES)		(624,460)	(67,480)			(4,377)
NET CHANGE IN FUND BALANCES			(221,194)			
Fund balances at beginning of year			440,000			
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ 218,806	\$ -	\$ -	\$ -

Special Revenue Fund	Capital Projects Funds		Debt Service Funds			Total Nonmajor Governmental Funds
	State Grants And Other Programs	2003 Construction Fund	FEMA - Isaac	General Obligation Sinking Fund	92 Sales Tax Bond Sinking Fund	
\$	\$ 10,546	\$	\$ 31	\$ 22	\$ 8,675	\$ 21,059
						258,537
91,390						129,403
202,409						218,873
		25,655				11,388,855
						86,222
						111,373
						727,310
						218,400
293,799	10,546	25,655	31	22	8,675	13,160,032
149		93,350				93,574
		378				313,245
						54,495
107,665		44,141				320,387
110,477						2,577,073
						726,499
						987,030
		845				2,118
		49,200				49,200
		1,084,391				1,621,344
		5,401				23,232
		620				620
		1,476				1,827,548
		1,524,021				6,512,590
			288,000	205,000		493,000
			34,477	56,525		91,002
218,291	-	2,803,823	322,477	261,525	-	15,692,957
75,508	10,546	(2,778,168)	(322,446)	(261,503)	8,675	(2,532,925)
			328,565	262,117		597,369
(352)						(847,638)
(352)			328,565	262,117		(250,269)
75,156	10,546	(2,778,168)	6,119	614	8,675	(2,783,194)
39,737	1,214,023	-	274,418	498,030	1,444,926	5,253,571
\$ 114,893	\$ 1,224,569	\$ (2,778,168)	\$ 280,537	\$ 498,644	\$ 1,453,601	\$ 2,470,377

PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TITLE I
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 913,900	\$ 913,900	\$ -
TOTAL REVENUES	<u>913,900</u>	<u>913,900</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	509,037	509,036	1
Support services:			
Instructional staff support	342,491	342,492	(1)
Operations & maintenance	2,953	2,953	-
TOTAL EXPENDITURES	<u>854,481</u>	<u>854,481</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>59,419</u>	<u>59,419</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(59,419)	(59,419)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(59,419)</u>	<u>(59,419)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TITLE I ARRA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 2,868	\$ 2,868	\$ -
TOTAL REVENUES	<u>2,868</u>	<u>2,868</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	2,722	2,722	-
TOTAL EXPENDITURES	<u>2,722</u>	<u>2,722</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>146</u>	<u>146</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(146)	(146)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(146)</u>	<u>(146)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TITLE II
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 237,983	\$ 237,983	\$ -
TOTAL REVENUES	<u>237,983</u>	<u>237,983</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	62,206	62,206	-
Support services:			
Instructional staff support	160,016	160,016	-
TOTAL EXPENDITURES	<u>222,222</u>	<u>222,222</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>15,761</u>	<u>15,761</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(15,761)	(15,761)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(15,761)</u>	<u>(15,761)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TITLE III
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 23,779	\$ 23,779	\$ -
TOTAL REVENUES	<u>23,779</u>	<u>23,779</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	23,337	23,337	-
TOTAL EXPENDITURES	<u>23,337</u>	<u>23,337</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>442</u>	<u>442</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(442)	(442)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(442)</u>	<u>(442)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TITLE XIX
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ -	\$ -	-
TOTAL REVENUES	-	-	-
EXPENDITURES			
Current:			
Support services:			
Pupil support	41,670	41,670	-
TOTAL EXPENDITURES	41,670	41,670	-
EXCESS OF REVENUES OVER EXPENDITURES	(41,670)	(41,670)	-
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
NET CHANGE IN FUND BALANCE	(41,670)	(41,670)	-
Fund balance at beginning of year	86,472	86,472	-
FUND BALANCE AT END OF YEAR	\$ 44,802	\$ 44,802	\$ -

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT BLOCK GRANT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 5,521,393	\$ 5,522,569	\$ 1,176
TOTAL REVENUES	<u>5,521,393</u>	<u>5,522,569</u>	<u>1,176</u>
EXPENDITURES			
Current:			
Support services:			
Operations & maintenance	534,000	534,000	-
Capital outlay	4,987,393	4,988,569	(1,176)
TOTAL EXPENDITURES	<u>5,521,393</u>	<u>5,522,569</u>	<u>(1,176)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
FOOD SERVICE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local sources:			
Interest earnings	\$ 1,785	\$ 1,785	\$ -
Charges for services - food services	322,338	258,537	(63,801)
Other	37,122	37,122	-
Restricted funds:			
Federal sources - through State	1,335,952	1,335,953	1
Federal sources - commodities	111,373	111,373	-
Unrestricted funds:			
State sources	218,400	218,400	-
TOTAL REVENUES	<u>2,026,970</u>	<u>1,963,170</u>	<u>(63,800)</u>
EXPENDITURES			
Current:			
Food services	<u>1,802,373</u>	<u>1,826,072</u>	<u>(23,699)</u>
TOTAL EXPENDITURES	<u>1,802,373</u>	<u>1,826,072</u>	<u>(23,699)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>224,597</u>	<u>137,098</u>	<u>(87,499)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	224,597	137,098	(87,499)
Fund balance at beginning of year	<u>1,216,255</u>	<u>1,216,255</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,440,852</u>	<u>\$ 1,353,353</u>	<u>\$ (87,499)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
HEAD START
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 727,310	\$ 727,310	\$ -
TOTAL REVENUES	<u>727,310</u>	<u>727,310</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	556,979	556,978	1
Support services:			
Pupil support	6,900	6,900	-
Instructional staff support	163,431	163,432	(1)
TOTAL EXPENDITURES	<u>727,310</u>	<u>727,310</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
STRIVING READERS COMPREHENSIVE LITERACY PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 1,210,669	\$ 1,210,669	\$ -
TOTAL REVENUES	<u>1,210,669</u>	<u>1,210,669</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	1,142,155	1,142,155	-
TOTAL EXPENDITURES	<u>1,142,155</u>	<u>1,142,155</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>68,514</u>	<u>68,514</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(68,514)	(68,514)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(68,514)</u>	<u>(68,514)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
LA 4 CECIL J. PICARD EARLY CHILDHOOD PROGRAM - CDBG
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 72,405	72,405	\$ -
TOTAL REVENUES	<u>72,405</u>	<u>72,405</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	72,405	72,405	-
TOTAL EXPENDITURES	<u>72,405</u>	<u>72,405</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
HURRICANE EDUCATOR ASSISTANCE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 16,277	\$ 16,277	\$ -
TOTAL REVENUES	<u>16,277</u>	<u>16,277</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	16,277	16,277	-
TOTAL EXPENDITURES	<u>16,277</u>	<u>16,277</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
LA 4 TEMPORARY ASSISTANCE FOR NEEDY FAMILIES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 77,757	\$ 77,757	\$ -
TOTAL REVENUES	<u>77,757</u>	<u>77,757</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	77,757	77,757	-
TOTAL EXPENDITURES	<u>77,757</u>	<u>77,757</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
METROPOLITAN HUMAN SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through other	\$ 86,222	\$ 86,222	\$ -
TOTAL REVENUES	<u>86,222</u>	<u>86,222</u>	<u>-</u>
EXPENDITURES			
Current:			
Support services:			
Pupil support	12,197	12,197	-
Instructional staff support	54,394	54,395	(1)
TOTAL EXPENDITURES	<u>66,591</u>	<u>66,592</u>	<u>(1)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>19,631</u>	<u>19,630</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	19,631	19,630	(1)
Fund balance at beginning of year	<u>39,710</u>	<u>39,710</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 59,341</u>	<u>\$ 59,340</u>	<u>\$ (1)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
MIGRANT EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 20,000	\$ 20,000	\$ -
TOTAL REVENUES	<u>20,000</u>	<u>20,000</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	20,000	20,000	-
TOTAL EXPENDITURES	<u>20,000</u>	<u>20,000</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
RESTART
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 624,460	\$ 624,460	\$ -
TOTAL REVENUES	<u>624,460</u>	<u>624,460</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>624,460</u>	<u>624,460</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(624,460)	(624,460)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(624,460)</u>	<u>(624,460)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
SPECIAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local sources:			
Other	\$ 891	\$ 891	\$ -
Restricted funds:			
State sources	-	16,464	16,464
Federal sources - through State	1,102,091	1,085,627	(16,464)
TOTAL REVENUES	<u>1,102,982</u>	<u>1,102,982</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special education programs	312,868	312,867	1
Support services:			
Pupil support	664,206	664,207	(1)
Instructional staff support	260,518	260,518	-
School administration	1,273	1,273	-
Student transportation	17,831	17,831	-
TOTAL EXPENDITURES	<u>1,256,696</u>	<u>1,256,696</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(153,714)</u>	<u>(153,714)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	6,687	6,687	-
Transfers out	(74,168)	(74,167)	(1)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(67,481)</u>	<u>(67,480)</u>	<u>(1)</u>
NET CHANGE IN FUND BALANCE	(221,195)	(221,194)	(1)
Fund balance at beginning of year	440,000	440,000	-
FUND BALANCE AT END OF YEAR	<u>\$ 218,805</u>	<u>\$ 218,806</u>	<u>\$ (1)</u>

PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
RACE TO THE TOP
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 3,675	\$ 3,675	\$ -
TOTAL REVENUES	<u>3,675</u>	<u>3,675</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	75	75	-
Support services:			
Instructional staff support	3,600	3,600	-
TOTAL EXPENDITURES	<u>3,675</u>	<u>3,675</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
VOCATIONAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 54,495	\$ 54,495	\$ -
TOTAL REVENUES	<u>54,495</u>	<u>54,495</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Vocational programs	54,495	54,495	-
TOTAL EXPENDITURES	<u>54,495</u>	<u>54,495</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
SAFE AND SUPPORTIVE SCHOOLS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 160,783	\$ 160,783	\$ -
TOTAL REVENUES	<u>160,783</u>	<u>160,783</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	152,304	152,304	-
Support services:			
Pupil support	1,525	1,525	-
Instructional staff support	2,577	2,577	-
TOTAL EXPENDITURES	<u>156,406</u>	<u>156,406</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,377</u>	<u>4,377</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(4,377)	(4,377)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,377)</u>	<u>(4,377)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance at beginning of year	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
STATE GRANTS AND OTHER PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 2013**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local sources:			
Other	\$ 91,390	\$ 91,390	\$ -
Restricted funds:			
State sources	206,009	202,409	(3,600)
TOTAL REVENUES	<u>297,399</u>	<u>293,799</u>	<u>(3,600)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	149	149	-
Other instructional programs	107,666	107,665	1
Special programs	110,477	110,477	-
Support services:			
Instructional staff support	3,600	-	3,600
TOTAL EXPENDITURES	<u>221,892</u>	<u>218,291</u>	<u>3,601</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>75,507</u>	<u>75,508</u>	<u>1</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(352)	(352)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(352)</u>	<u>(352)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	75,155	75,156	1
Fund balances at beginning of year	39,737	39,737	-
FUND BALANCES AT END OF YEAR	<u>\$ 114,892</u>	<u>\$ 114,893</u>	<u>\$ 1</u>

PLAQUEMINES PARISH SCHOOL BOARD
FIDUCIARY TYPE FUND – AGENCY FUND DESCRIPTION
June 30, 2013

Agency Funds account for assets held by an entity as an agent for individuals, private organizations, other governments and/or other entity's funds.

SCHOOL ACTIVITY FUND

This fund accounts for the funds of the various individual school accounts. While the Fund is under the supervision of the School Board, these monies belong to the individual schools or their student bodies and are not available for use by the School Board.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2013**

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
ASSETS				
Cash	\$ 582,231	\$ 1,535,787	\$ 1,512,316	\$ 605,702
TOTAL ASSETS	<u>\$ 582,231</u>	<u>\$ 1,535,787</u>	<u>\$ 1,512,316</u>	<u>\$ 605,702</u>
LIABILITIES				
Accounts payable	\$ 30,790	\$ 5,593	\$ 30,790	\$ 5,593
Amounts held for school activities	551,441	1,566,577	1,517,909	600,109
TOTAL LIABILITIES	<u>\$ 582,231</u>	<u>\$ 1,572,170</u>	<u>\$ 1,548,699</u>	<u>\$ 605,702</u>

**PLAQUEMINES PARISH SCHOOL BOARD
 SCHOOL ACTIVITY AGENCY FUND
 SCHEDULE OF CHANGES IN AMOUNTS
 HELD FOR SCHOOL ACTIVITIES
 LISTED BY INDIVIDUAL SCHOOL
 For the Year Ended June 30, 2013**

<u>SCHOOL</u>	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2013</u>
Belle Chasse High School	\$ 183,994	\$ 592,301	\$ 579,855	\$ 196,440
Belle Chasse Middle School	56,375	211,440	196,689	71,126
Belle Chasse Primary School	190,390	378,677	371,662	197,405
Boothville-Venice Elementary School	33,847	79,241	77,538	35,550
Phoenix High School	15,483	37,213	39,655	13,041
South Plaquemines High School	51,219	221,094	206,657	65,656
South Plaquemines Elementary School	18,773	45,212	43,598	20,387
Plaquemines Parish Learning Center	1,360	1,399	2,255	504
TOTALS	<u>\$ 551,441</u>	<u>\$ 1,566,577</u>	<u>\$ 1,517,909</u>	<u>\$ 600,109</u>

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2013**

Board Member	Amount
Fran Bayhi-Martinez (Executive Committee member)	\$ 9,950
Michael Jiles	9,600
Joyce Lamkin	9,600
Carlton LaFrance	9,600
Nancy LaHaye (Executive Committee member)	9,900
Paul Lemaire, Jr.	9,600
William Mertz (former President, Executive Committee member)	10,350
Charles P. Soileau	9,600
Anthony St. Philip (President, Executive Committee member)	10,300
TOTAL	\$ 88,500

The Schedule of Compensation Paid to Board Members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month and the Board President receives \$900 per month for performing the duties of his/her offices. Additionally, the members of the Board's Executive Committee receive compensation for their attendance at Executive Committee meetings, pursuant to Louisiana Revised Statute 17:56(B).

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STATISTICAL SECTION



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STATISTICAL SECTION

This part of the Plaquemines Parish School Board's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial health.

Contents

Tables

Financial Trends

1 - 4

These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.

Revenue Capacity

5 - 9

These schedules contain information to help the reader assess the School Board's most significant local revenue source, the property tax.

Debt Capacity

10 - 13

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.

Demographic and Economic Information

14 - 15

These schedules offer demographic and economic indicators to help the reader understand the environment within the School Board's financial activities take place.

Operating Information

16 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year, or from the Plaquemines Parish School Board's Finance Department.

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**PLAQUEMINES PARISH SCHOOL BOARD
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 1

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net investment in capital assets	\$ 15,289,691	\$ 14,694,595	\$ 22,421,128	\$ 44,733,629	\$ 47,290,856	\$ 49,932,154	\$ 65,474,062	\$ 92,866,629	\$ 148,988,238	\$ 186,491,038
Restricied	2,067,734	2,266,964	2,504,210	3,792,802	6,373,730	8,039,330	9,426,601	3,137,189	2,302,495	3,354,735
Unrestricted	6,855,556	8,625,663	34,700,881	40,146,670	40,944,507	32,457,026	28,136,650	39,631,799	42,725,617	49,870,051
Total governmental activities net position	\$ 24,212,981	\$ 25,587,222	\$ 59,626,219	\$ 88,673,101	\$ 94,609,093	\$ 90,428,510	\$ 103,037,313	\$ 135,635,617	\$ 194,016,350	\$ 239,715,824

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 2

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Instruction:										
Regular programs	\$ 15,989,851	\$ 16,777,204	\$ 11,890,403	\$ 14,962,717	\$ 18,744,321	\$ 24,118,267	\$ 23,979,360	\$ 21,781,435	\$ 20,989,801	\$ 20,517,568
Special education programs	6,113,526	6,736,492	4,954,208	8,817,713	12,383,864	9,634,165	9,405,454	8,752,189	6,008,605	6,117,779
Vocational programs	65,984	56,780	67,209	78,701	73,268	115,017	106,491	83,278	101,460	746,643
Adult education	48,808	44,242								
Other instructional programs	380,152	598,779	760,150	277,710	380,506	537,870	328,025	516,135	760,742	1,456,057
Special programs									2,284,479	3,434,411
Support services:										
Pupil support	1,635,351	1,777,650	1,844,127	1,644,788	2,020,718	2,264,287	2,391,962	2,224,890	4,223,626	4,327,394
Instructional staff support	1,888,425	1,880,118	2,173,062	2,549,181	2,815,474	3,148,339	4,083,472	3,832,744	3,768,775	3,747,507
General administration	1,529,376	2,195,857	1,637,682	1,938,651	2,326,172	2,528,677	1,890,283	1,902,202	1,745,930	2,859,121
School administration	2,002,383	1,919,083	1,705,502	2,076,350	2,266,926	2,801,864	2,495,518	2,478,926	2,847,998	2,788,128
Business services	572,656	580,484	601,977	806,661	1,026,407	1,155,429	1,354,278	1,372,589	1,594,693	1,514,316
Operations & maintenance	4,727,909	7,277,319	6,483,627	7,350,947	7,640,819	10,857,423	7,955,262	7,278,191	8,358,721	10,188,774
Student transportation	2,955,130	3,114,846	2,465,900	2,962,781	4,005,198	5,411,924	4,904,416	4,180,061	4,463,283	4,483,331
Central services	489,646	627,119	634,248	1,393,180	855,695	1,179,838	1,866,084	1,675,546	1,893,943	1,940,656
Food services	2,356,830	2,666,006	1,516,174	2,150,743	2,505,640	3,119,483	3,270,177	2,892,419	2,602,324	2,777,676
Community services	11,862	13,475	14,978	113,980	30,873	78,925	126,967	121,728		77,132
Facilities acquisition	20,210	99,875	465,389	91,138	368,516	42,961	1,352,020	66,812	2,225	302,391
Miscellaneous	427,455	433,292	528,685	543,347	496,391	447,448	395,856	278,651	131,054	85,181
Interest on long-term debt										
Total Expenses	41,293,627	46,999,133	37,837,421	47,760,698	57,942,878	67,444,217	65,989,875	59,437,796	61,777,659	67,384,065
Program Revenues										
Charges for services:										
Food services	425,196	425,411	188,087	255,605	223,852	241,077	276,221	328,094	273,956	258,537
Operating grants and contributions	7,102,096	6,373,283	10,644,417	15,257,660	13,266,835	8,643,644	11,834,316	7,715,726	6,869,749	10,831,829
Capital grants and contributions			18,253,803	18,103,415	1,107,928	6,345,638	16,378,537	28,980,545	58,054,566	36,423,019
Total Program Revenues	7,527,292	6,798,694	29,086,307	33,616,680	14,598,615	15,230,359	28,489,074	37,024,365	65,198,271	47,513,385
Net (Expense) Revenue	(33,766,335)	(40,200,439)	(8,751,114)	(14,144,018)	(43,344,263)	(52,213,858)	(37,500,801)	(22,413,431)	(3,420,612)	(19,870,680)
General Revenues and Other Changes in Net Position										
Taxes:										
Property taxes	13,123,300	13,634,559	12,924,481	12,989,241	14,799,804	18,465,690	20,205,915	20,645,169	21,970,083	25,855,515
Sales and use taxes	12,862,065	12,340,253	16,549,955	16,729,737	16,989,976	16,797,966	16,828,632	22,912,329	20,498,792	23,490,808
State revenue sharing	104,702	107,629	141,651	78,046	191,995	112,007	92,052	88,758	104,089	95,528
Grants and contributions not restricted to specific purposes:										
Minimum foundation program	11,333,603	11,682,968	12,487,525	9,357,313	13,526,232	12,729,317	12,620,250	12,070,295	12,091,338	11,653,008
Interest and investment earnings	69,226	560,784	614,570	1,373,109	1,114,070	585,941	175,801	234,609	87,569	79,407
Miscellaneous	423,709	3,265,477	365,540	770,694	197,852	203,246	170,235	179,235	208,250	4,395,888
Gain (loss) on disposal of assets	(46,511)	(16,991)	(493,811)	1,892,760	2,460,326	(860,892)	16,931	(1,118,660)		
Total General Revenues and Other Changes in Net Position	37,870,094	41,574,679	42,790,111	43,190,900	49,280,255	48,033,275	50,109,604	55,011,735	54,960,121	65,570,154
Change in Net Position	\$ 4,103,759	\$ 1,374,240	\$ 34,038,997	\$ 29,046,882	\$ 5,935,992	\$ (4,180,583)	\$ 12,608,803	\$ 32,598,304	\$ 58,380,733	\$ 45,699,474

**PLAQUEMINES PARISH SCHOOL BOARD
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 3

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General fund										
Reserved	\$ 461,370	\$ 1,508,322	\$ 9,974,139	\$ 15,564,520	\$ 20,772,305	\$ 17,567,790	\$ 14,262,880	\$ -	\$ -	\$ -
Unreserved	6,222,511	7,066,943	25,473,806	24,915,111	24,347,360	24,855,016	27,350,393	-	-	-
Nonspendable:										
Prepaid expenses	-	-	-	-	-	-	-	1,322,014	1,600,327	1,791,683
Restricted for:										
Technology - tobacco settlement	-	-	-	-	-	-	-	868,047	876,922	887,787
Scholarships	-	-	-	-	-	-	-	43,741	13,909	13,985
Protested taxes	-	-	-	-	-	-	-	397,381	-	-
Donation relief	-	-	-	-	-	-	-	129,188	85,121	105,288
Committed to:										
Emergencies and other contingencies	-	-	-	-	-	-	-	10,000,000	10,000,000	10,000,000
Technology infrastructure improvements	-	-	-	-	-	-	-	-	500,000	344,128
Capital improvements	-	-	-	-	-	-	-	2,000,000	2,400,000	2,400,000
Assigned to:										
Apartment maintenance	-	-	-	-	-	-	-	4,427	3,054	65,824
Unassigned	-	-	-	-	-	-	-	20,623,085	24,450,708	37,190,394
Total general fund	\$ 6,683,881	\$ 8,575,265	\$ 35,447,945	\$ 40,479,631	\$ 45,119,665	\$ 42,422,806	\$ 41,613,273	\$ 35,387,883	\$ 39,930,041	\$ 52,799,089
All other governmental funds										
Reserved	\$ 2,067,734	\$ 3,381,524	\$ 4,444,651	\$ 4,043,048	\$ 5,652,341	\$ 7,439,694	\$ 9,191,954	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	1,025,782	1,070,568	482,972	394,414	742,021	1,005,136	1,257,087	-	-	-
Capital projects funds	1,287,299	-	952,466	976,219	1,150,002	1,174,741	1,187,979	-	-	-
Nonspendable:										
Prepaid expenses	-	-	-	-	-	-	-	49,371	33,520	15,720
Inventory	-	-	-	-	-	-	-	40,034	35,450	26,374
Restricted for:										
Donation relief	-	-	-	-	-	-	-	-	39,737	114,893
Debt service	-	-	-	-	-	-	-	3,008,001	2,217,374	2,232,782
Assigned, reported in:										
Special revenue funds	-	-	-	-	-	-	-	387,760	1,713,467	1,634,207
Capital projects funds	-	-	-	-	-	-	-	10,281,202	1,214,023	1,224,569
Unassigned	-	-	-	-	-	-	-	967,310	(1,978,392)	(12,960,271)
Total all other governmental funds	\$ 4,384,815	\$ 4,452,092	\$ 5,880,089	\$ 5,413,681	\$ 7,544,364	\$ 9,619,571	\$ 11,637,020	\$ 14,733,678	\$ 3,275,179	\$ (7,711,732)

PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

TABLE 4

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REVENUES										
Local sources:										
Ad valorem taxes	\$ 13,123,300	\$ 13,634,559	\$ 12,924,681	\$ 12,989,241	\$ 14,799,804	\$ 18,465,690	\$ 20,205,915	\$ 20,072,225	\$ 21,371,555	\$ 25,235,054
1% collection by Sheriff on taxes other than school taxes	368,911	388,453	383,724	374,189	418,736	506,121	567,869	572,944	598,528	620,461
Sales taxes	12,493,154	11,951,800	16,166,231	16,355,548	16,571,240	16,291,845	16,260,763	22,912,329	20,498,792	23,490,808
Investment and interest earnings	245,680	457,273	646,683	1,304,901	1,044,852	416,940	208,059	209,026	87,569	79,404
Charges for services - food services	425,196	425,411	188,087	255,605	223,852	241,077	276,221	328,094	273,956	258,537
Rents on 16th section and other school lands	53,050	3,059,115	55,620	464,262	126,719	57,229	53,202	51,877	45,683	39,679
Rents from apartments	81,381	79,818	1,778	51,827	37,025	960	19,680	12,375	16,407	141,528
Contributions and donations	71,482	38,222	353,296	2,579,494	760,659	69,019	121,738	114,562	152,707	207,677
Other	289,278	126,545	309,528	254,526	34,969	149,480	175,050	183,205	146,160	4,305,375
Restricted funds:										
State sources	1,761,702	634,328	904,260	1,411,848	1,157,167	1,600,108	597,516	260,584	215,554	248,984
Federal sources - through State	4,355,528	4,575,395	23,225,743	25,876,029	14,811,511	9,089,589	21,802,686	32,518,414	52,503,886	37,788,588
Federal sources - through other	-	-	-	-	-	-	-	-	94,455	86,222
Federal sources - commodities	115,662	103,293	56,186	60,213	78,891	87,855	60,537	94,355	87,663	111,373
Federal sources - direct	753,034	872,701	722,191	766,458	892,669	1,798,443	2,879,568	1,120,134	810,980	727,310
Unrestricted funds:										
State sources	11,333,603	11,682,968	12,687,525	9,357,313	13,526,232	12,729,317	12,620,250	12,070,295	12,091,336	11,653,008
Federal sources - direct	39,166	97,443	135,676	52,413	63,325	95,385	56,746	59,529	71,467	84,582
Federal sources - through State	5,522	51,911	-	8,519	3,924	17,726	6,650	6,830	3,187	4,844
Revenue sharing	104,702	107,629	141,651	78,046	191,995	112,007	92,052	88,758	104,089	95,528
TOTAL REVENUES	45,620,351	48,286,854	68,902,865	72,240,432	64,743,570	61,728,791	76,004,502	90,675,536	109,173,976	105,178,962
EXPENDITURES										
Current										
Instruction:										
Regular Programs	15,855,748	16,924,984	12,196,119	14,999,226	18,639,076	20,140,016	20,945,991	20,932,721	19,996,578	19,543,886
Special education programs	6,083,066	6,705,610	5,084,411	11,132,215	13,515,074	9,290,615	10,879,049	8,617,596	5,515,284	5,602,336
Vocational programs	67,718	64,085	70,563	77,519	71,441	66,975	44,497	75,892	76,612	765,445
Adult education	47,645	43,267	-	-	-	-	-	-	-	-
Other instructional programs	413,737	706,639	747,969	298,115	384,361	504,865	304,537	532,666	735,166	1,456,086
Special programs	-	-	-	-	-	-	-	-	2,147,823	3,384,534
Support services:										
Pupil support	1,591,579	1,737,385	1,817,091	1,624,595	1,974,792	1,960,856	1,940,121	2,206,617	3,910,722	4,046,361
Instructional staff support	1,832,745	1,824,449	2,159,563	2,475,337	2,786,449	2,706,097	3,561,797	3,677,630	3,607,963	3,546,469
General administration	1,428,484	2,073,687	1,572,957	1,746,469	2,099,586	2,154,296	1,630,707	1,747,353	1,576,030	2,624,939
School administration	1,941,659	1,917,326	1,705,758	2,021,080	2,231,495	2,256,561	2,205,923	2,316,260	2,650,575	2,597,645
Business services	583,501	570,216	572,587	771,562	1,024,812	1,005,509	1,152,632	1,361,761	1,518,198	1,411,914
Operations & maintenance	4,726,164	7,498,813	20,960,076	22,871,212	8,135,641	12,999,062	8,736,972	7,047,302	7,886,923	9,709,415
Student transportation	2,715,673	3,928,533	2,456,598	3,061,916	4,421,743	4,262,658	4,064,663	3,775,296	3,654,426	3,992,815
Central services	476,600	692,274	668,775	1,406,483	828,940	1,026,250	1,653,876	1,590,037	1,853,252	2,146,120
Food services	2,279,458	2,702,206	1,502,222	2,208,103	2,398,937	2,516,412	2,673,954	2,659,049	2,379,196	2,558,212
Community services	11,582	13,178	14,689	112,268	30,103	76,481	122,989	90,346	23,551	73,940
Capital outlay	477,962	330,076	2,887,925	3,405,945	1,534,266	73,208	13,225,615	29,232,812	56,960,625	39,202,238
Debt service:										
Principal	850,490	882,427	983,634	1,175,988	1,221,818	1,277,818	1,331,818	7,072,012	1,448,818	538,818
Interest and other charges	423,258	416,047	481,072	406,372	359,771	311,735	261,312	968,388	150,996	91,352
Miscellaneous	78,073	200,502	94,100	2,110	2,090	2,300	84,250	-	-	-
TOTAL EXPENDITURES	41,885,142	49,231,704	55,976,109	69,796,515	61,660,395	62,631,714	74,820,723	93,903,798	116,092,798	103,297,525
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES										
	3,735,209	(944,860)	12,926,756	2,443,917	3,083,175	(902,923)	1,183,779	(3,228,202)	(6,918,762)	1,881,437
OTHER FINANCING SOURCES (USES)										
Transfers of indirect costs	-	-	(1,336)	80	(861)	(4,423)	(55)	(261)	-	-
Debt proceeds	1,300,000	2,800,000	5,689,194	-	-	-	-	-	-	-
Insurance proceeds	-	-	9,718,226	2,027,999	3,554,566	57,252	995	-	-	-
Sales proceeds	275	-	-	25,074	64,619	59,441	55,455	74,148	2,421	700
Gain (loss) on investments	(176,454)	103,511	(32,113)	68,208	69,218	169,001	(32,258)	25,583	-	-
Transfers in	381,155	140,179	4,999,327	360,000	665,250	710,500	4,223,862	14,951,628	1,921,286	1,443,972
Transfers out	(381,155)	(140,179)	(4,999,327)	(360,000)	(665,250)	(710,500)	(4,223,862)	(14,951,628)	(1,921,286)	(1,443,972)
TOTAL OTHER FINANCING SOURCES (USES)	1,123,821	2,903,511	15,373,921	2,121,361	3,687,542	281,271	24,137	99,470	2,421	700
NET CHANGE IN FUND BALANCES	\$ 4,859,030	\$ 1,958,661	\$ 28,300,677	\$ 4,565,278	\$ 6,770,717	\$ (621,652)	\$ 1,207,916	\$ (3,128,732)	\$ (6,916,341)	\$ 1,882,137
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES										
	3.04%	2.64%	2.62%	2.27%	2.56%	2.54%	2.13%	8.56%	1.38%	1.00%

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

TABLE 5

Fiscal Year	Ad Valorem Tax	Sales and Use Tax	Total
2004	\$ 13,492,211	\$ 12,493,154	\$ 25,985,365
2005	14,023,012	11,951,800	25,974,812
2006	13,308,405	16,166,231	29,474,636
2007	13,363,430	16,355,548	29,718,978
2008	15,218,540	16,571,240	31,789,780
2009	18,971,811	16,291,845	35,263,656
2010	20,773,784	16,260,763	37,034,547
2011	20,645,169	22,912,329	43,557,498
2012	21,970,083	20,498,792	42,468,875
2013	25,855,515	23,490,808	49,346,323

PLAQUEMINES PARISH SCHOOL BOARD
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE 6

Fiscal Year	Real Property Assessed Value	Other Property Assessed Value	Total Assessed Value	Amount of Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	\$	\$	\$	\$	\$		\$	
2004	111,920,950	460,544,680	572,465,630	31,156,670	541,308,960	24.70	4,009,696,000	14.28%
2005	144,277,100	479,412,995	623,690,095	34,108,705	589,581,390	24.41	4,638,857,633	13.44%
2006	104,118,305	493,459,060	597,577,365	24,228,275	573,349,090	24.41	4,330,910,117	13.80%
2007	106,725,135	475,297,270	582,022,405	23,242,860	558,779,545	24.41	4,235,899,817	13.74%
2008	112,053,485	538,677,495	650,730,980	24,504,045	626,226,935	24.41	4,711,718,150	13.81%
2009	140,694,290	681,593,395	822,287,685	27,586,960	794,700,725	24.41	5,950,898,867	13.82%
2010	145,173,345	799,990,248	945,163,593	29,556,404	915,607,189	24.41	6,785,001,770	13.93%
2011	147,265,790	784,083,349	931,349,139	29,558,540	901,790,599	24.41	6,699,880,227	13.90%
2012	152,998,430	787,329,867	940,328,297	30,293,195	910,035,102	24.41	6,778,850,080	13.87%
2013	168,109,695	839,246,734	1,007,356,429	29,506,018	977,850,411	24.41	7,276,075,177	13.84%

Source: Plaquemines Parish Assessor's Office.

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 7

Fiscal Year	Plaquemines Parish School Board										Overlapping Rates							
	Regular School Tax					Employee Health Benefits					Plaquemines Parish Government		Plaquemines Parish Sheriff		Plaquemines Parish Hospital District		Plaquemines Parish Assessor	
	Year	Regular School Tax	Employee Health Benefits	Salaries #1	Maintenance & Operations	Salaries #2	Technology	Cap Improve	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage
2004	6.03	1.70	2.50	4.97	7.50	1.00	1.00	24.70	19.07	16.45	2.64	1.20	39.36	64.06				
2005	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	18.01	16.45	5.32	1.20	40.98	65.39				
2006	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	18.01	16.45	5.32	1.20	40.98	65.39				
2007	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	18.01	16.45	5.32	1.20	40.98	65.39				
2008	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	18.01	16.45	5.32	1.20	40.98	65.39				
2009	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53				
2010	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	13.65	16.45	5.32	1.20	36.62	61.03				
2011	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53				
2012	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53				
2013	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53				

Sources: Plaquemines Parish Assessor, Plaquemines Parish Assessor Annual Financial Report, Plaquemines Parish Government Annual Financial Report, Plaquemines Parish Sheriff Annual Financial Report.

**PLAQUEMINES PARISH SCHOOL BOARD
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

TABLE 8

Taxpayer	2012			2003		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Phillips 66 (formerly Conoco Phillips Petroleum Co.)	\$ 102,912,153	1	10.52%	\$ 61,010,660	2	11.27%
ChevronTexaco/Chevron Chemical/Chevron USA	74,162,973	2	7.58%	61,208,020	1	11.31%
Kirby Inland Marine, LP	54,184,530	3	5.54%	29,954,120	3	5.53%
AEP River	35,725,530	4	3.65%			
Ingram Barge Co.	36,766,410	5	3.76%	9,430,040	10	1.74%
Hilcorp Energy	29,789,326	6	3.05%			
US United Bulk	27,701,095	7	2.83%			
Helis Oil & Gas	26,847,321	8	2.75%			
Energy Partners, LTD	25,077,554	9	2.56%	16,116,890	6	2.98%
Apache Corp	25,021,595	10	2.56%			
TECO				20,577,070	4	3.80%
AEP Memco, LLC				16,667,390	5	3.08%
Amerada Hess Corporation				15,945,880	7	2.95%
Ocean Energy				11,711,700	8	2.16%
Colonial Pipeline Co.				11,026,270	9	2.04%
Totals	\$ 438,188,487		44.80%	\$ 253,648,040		46.86%

Note: Since property tax assessments are effective in December of each calendar year, 2012 and 2003 represent the current year and nine years ago, respectively.

Source: Plaquemines Parish Government Annual Report.

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 9

Fiscal Year	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 13,370,331	\$ 12,674,929	94.80%	\$ 48,697	\$ 12,723,626	95.16%
2005	14,391,682	13,375,416	92.94%	48,611	13,424,027	93.28%
2006	13,995,451	6,344,274	45.33%	330,869	6,675,143	47.70%
2007	13,639,809	12,362,183	90.63%	859,226	13,221,409	96.93%
2008	15,286,199	14,539,877	95.12%	638,518	15,178,395	99.29%
2009	19,398,645	18,165,852	93.64%	818,828	18,984,680	97.87%
2010	22,349,971	19,183,137	85.83%	781,953	19,965,090	89.33%
2011	22,012,709	19,881,477	90.32%	554,493	20,435,970	92.84%
2012	22,213,957	20,931,198	94.23%	90,280	21,021,478	94.63%
2013	23,869,329	22,229,567	93.13%	N/A	22,229,567	93.13%

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 10

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Loans Payable	Capital Leases			
2004	\$ 9,110,000	\$ 526,909	\$ 14,595	\$ 9,651,504	2.12%	\$ 337
2005	11,080,000	481,091	7,986	11,569,077	1.84%	405
2006	10,149,000	6,124,467	1,170	16,274,637	3.43%	753
2007	9,020,000	6,078,649	-	15,098,649	3.18%	699
2008	7,844,000	6,032,831	-	13,876,831	2.97%	652
2009	6,612,000	5,987,013	-	12,599,013	2.70%	592
2010	5,326,000	5,941,194	-	11,267,194	2.23%	489
2011	3,989,000	206,182	-	4,195,182	0.83%	182
2012	2,586,000	160,364	-	2,746,364	0.54%	119
2013	2,093,000	114,545	-	2,207,545	0.37%	92

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 11

Fiscal Year	General Obligation Bonds	Less Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2004	\$ 9,110,000	\$ 2,067,734	\$ 7,042,266	0.18%	\$ 246
2005	11,080,000	2,266,964	8,813,036	0.19%	309
2006	10,149,000	2,504,210	7,644,790	0.18%	354
2007	9,020,000	3,792,802	5,227,198	0.12%	242
2008	7,844,000	5,652,341	2,191,659	0.05%	103
2009	6,612,000	7,439,694	(827,694)	-0.01%	(39)
2010	5,326,000	9,191,954	(3,865,954)	-0.06%	(168)
2011	3,989,000	3,008,001	980,999	0.01%	43
2012	2,586,000	2,217,374	368,626	0.01%	16
2013	2,093,000	2,232,782	(139,782)	0.00%	(6)

**PLAQUEMINES PARISH SCHOOL BOARD
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2013
(UNAUDITED)**

TABLE 12

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping:			
Plaquemines Parish Government	\$ 158,963,348	100%	\$ 158,963,348
Plaquemines Parish Sheriff	15,231,347 *	100%	15,231,347
Subtotal, Overlapping Debt	174,194,695		174,194,695
Direct:			
Plaquemines Parish School Board	2,207,545	100%	2,207,545
Total Direct and Overlapping Debt	<u>\$ 176,402,240</u>		<u>\$ 176,402,240</u>

* Information for the year ended June 30, 2012 is the latest currently available.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Plaquemines Parish. This schedule estimated the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Plaquemines Parish. This process recognizes that when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

The jurisdictions of the Plaquemines Parish School Board, Plaquemines Parish Government and Plaquemines Parish Sheriff are the same. Therefore, the overlapping debt of the Plaquemines Parish Government and Plaquemines Parish Sheriff is calculated as 100% overlapping the jurisdiction of the Plaquemines Parish School Board.

Sources: Plaquemines Parish Sheriff Annual Financial Report,
Plaquemines Parish Government Annual Report.

**PLAQUEMINES PARISH SCHOOL BOARD
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 13

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	\$ 200,362,971	\$ 218,291,533	\$ 209,152,078	\$ 203,707,842	\$ 227,755,843	\$ 287,800,690	\$ 330,807,258	\$ 325,972,199	\$ 329,114,904	\$ 352,574,750
Total net debt applicable to limit	(9,110,000)	(11,080,000)	(10,149,000)	(9,020,000)	(7,844,000)	(6,612,000)	(5,326,000)	(3,989,000)	(2,586,000)	(2,093,000)
Total net debt applicable to the limit as a percentage of debt limit	4.55%	5.08%	4.85%	4.43%	3.44%	2.30%	1.61%	1.22%	0.79%	0.59%

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value	\$ 1,007,356,429
(1) Debt limit - 35% of	1,007,356,429
Deduct - Amount of debt applicable to debt limit:	
Bonded debt	(2,093,000)
Legal Debt Margin	\$ 350,481,750

(1) State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

**PLAQUEMINES PARISH SCHOOL BOARD
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 14

<u>Fiscal Year</u>	<u>Parish Population</u>	<u>Parish Total Personal Income</u>	<u>Parish Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2004	28,615	\$ 456,037,255	15,937	5.8%	4,981
2005	28,565	627,287,400	21,960	5.1%	4,802
2006	21,610	474,555,600	21,960	*	3,061
2007	21,597	474,270,120	21,960	*	3,610
2008	21,276	467,220,960	21,960	3.5%	3,634
2009	21,276	467,220,960	21,960	4.2%	3,610
2010	23,042	506,002,320	21,960	6.3%	3,839
2011	23,042	506,002,320	21,960	6.6%	3,849
2012	23,042	506,002,320	21,960	6.7%	3,879
2013	23,921	598,383,815	25,015	7.1%	3,984

* Information unavailable.

Sources: U.S. Census Bureau, U.S. Bureau of Labor Statistics.

**PLAQUEMINES PARISH SCHOOL BOARD
PRINCIPAL EMPLOYERS
CURRENT YEAR AND ONE YEAR
(UNAUDITED)**

TABLE 15

Employer	CURRENT YEAR			ONE YEAR AGO		
	Employees (Approx.)	Rank	% of Plaquemines Parish Employment	Employees (Approx.)	Rank	% of Plaquemines Parish Employment
Plaquemines Parish School Board	750	1	5.20%	750	1	5.08%
ART Catering, Inc.	380	2	2.63%	380	2	2.57%
Conoco Phillips	380	3	2.63%	380	3	2.57%
Gulf Intracoastal Constructors	330	4	2.29%	330	4	2.23%
Superior Energy Services, Inc.	200	5	1.39%	200	5	1.35%
Versabar, Inc.	200	6	1.39%	200	6	1.35%
Plaquemines Parish Government	200	7	1.39%	200	7	1.35%
Chevron Phillips Chemical Co.	200	8	1.39%	200	8	1.35%
Riverbend Nursing	200	9	1.39%	200	9	1.35%
Exterran, Inc.	150	10	1.04%	150	10	1.02%
Totals	<u>2,990</u>		<u>20.74%</u>	<u>2,990</u>		<u>20.22%</u>

NOTE: The current year and one year ago are the only years with available information.

Source: Entergy Louisiana.

PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL PERSONNEL
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE 16

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Teachers										
Less Than a Bachelor's Degree	-	3	-	-	-	-	-	-	-	-
Bachelor	274	282	176	199	198	227	239	248	240	235
Master	43	52	28	46	52	62	70	75	80	74
Master + 30	12	12	8	14	11	11	13	11	14	20
Specialist in Education	2	1	-	-	-	-	1	1	-	-
Ph.D or Ed.D	2	-	-	-	2	-	1	1	1	1
Totals	333	350	212	259	263	300	324	336	335	330
Principals & Assistants										
Bachelor	-	-	-	-	-	1	-	-	-	-
Master	8	9	10	10	11	10	12	12	13	13
Master + 30	9	7	4	4	3	4	3	3	4	3
Specialist in Education	-	-	-	2	2	2	-	-	-	-
Ph.D or Ed.D	-	-	-	-	-	-	1	1	-	-
Totals	17	16	14	16	16	17	16	16	17	16

**PLAQUEMINES PARISH SCHOOL BOARD
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

TABLE 17

Fiscal Year	Enrollment	Total Expenses	Cost Per Pupil	Percent Change	Teaching Staff	Pupil/Teacher Ratio
2004	4,981	\$ 41,293,627	\$ 8,290	N/A	333	14.96
2005	4,802	46,999,132	9,787	18.06%	350	13.72
2006	3,061	37,837,421	12,361	26.30%	212	14.44
2007	3,610	47,760,698	13,230	7.03%	259	13.94
2008	3,634	57,942,878	15,945	20.52%	263	13.82
2009	3,610	67,444,217	18,683	17.17%	300	12.03
2010	3,839	65,989,875	17,189	-8.00%	324	11.85
2011	3,849	59,437,796	15,442	-10.16%	336	11.46
2012	3,879	61,777,659	15,926	3.13%	335	11.58
2013	3,984	67,384,065	16,914	6.20%	330	12.07

NOTE: The total expenses above represent the School Board's total expenses on the full accrual basis, taken from the Statement of Activities, and represents total expenditures on the modified accrual basis, less expenditures for capital outlay and principal retirement.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL BUILDING INFORMATION
JUNE 30, 2013
(UNAUDITED)**

TABLE 18

Existing Schools:

Belle Chasse High School
Belle Chasse, Louisiana
Built in: 1958/1980/1985/1990/1997

Belle Chasse Primary School
Belle Chasse, Louisiana
Built in: 1993/1999/2008/2010

Belle Chasse Middle School
Belle Chasse, Louisiana
Built in: 1955/1993/2002/2011

Boothville-Venice Elementary School
Boothville, Louisiana
Built in: 1975

Plaquemines Learning Center (Alternative)
Port Sulphur, Louisiana
Built in: 2010

Schools Currently Operating in Temporary Facilities:

Phoenix High School
Phoenix, Louisiana

South Plaquemines High School
Port Sulphur, Louisiana

South Plaquemines Elementary School
Port Sulphur, Louisiana

New Schools to be Built:

Phoenix High School
Phoenix, Louisiana
Expected to be Completed in: 2014

South Plaquemines High School
Buras, Louisiana
Expected to be Completed in: 2013

South Plaquemines Elementary School
Port Sulphur, Louisiana
Expected to be Completed in: 2014

Note: Information of the square footage or capacity of the school buildings is not available.

Sources: Plaquemines Parish School Board Central Administration, HOV/Meridian Services (Construction Managers).

**REPORTS AND INFORMATION REQUIRED
BY THE SINGLE AUDIT ACT AMENDMENTS OF 1996
AND
GOVERNMENT AUDITING STANDARDS**



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DUPLANTIER, HRAPMANN,
HOGAN & MAHER, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS
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FELIX J. HRAPMANN, JR, C.P.A. (1919-1990)
WILLIAM R. HOGAN, JR., CPA (1920-1996)
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GRADY C. LLOYD, III, C.P.A.

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TERRI L. KITTO, C.P.A.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 20, 2013

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 20, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Hrapmann, Hogan & Maher, LLP



DUPLANTIER, HRAPMANN,
HOGAN & MAHER, L.L.P.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133

December 20, 2013

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Plaquemines Parish School Board's (the School Board) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2013. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to the material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Hrapmann, Hogan & Maher, LLP

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

<u>Federal CFDA Number</u>	<u>Grant Number</u>		<u>Expenditures</u>
<u>Passed through the State of Louisiana</u>			
<u>Department of Agriculture</u>			
10.550	None	Food Distribution	\$ 111,373
Child Nutrition Cluster:			
10.555	None	National School Lunch Program	982,011
10.553	None	National School Breakfast Program	353,942
Total Child Nutrition Cluster			<u>1,335,953</u>
Total Department of Agriculture			<u>1,447,326</u>
<u>Department of Education</u>			
Title I Cluster:			
84.010A	S010A120018	Title I Grants to Local Education Agencies (Educationally Deprived Children — Part A Basic)	913,901
84.389A	S389A090018A	Title I Grants to Local Education Agencies-ARRA (Educationally Deprived Children — Part A Basic)	2,868
Total Title I Cluster			<u>916,769</u>
84.011	28-12-M1-26	Migrant Education — Basic State Grant Program	20,000
Special Education Cluster:			
84.027A	H027A120033	Special Education-Grants to States (IDEA, Part B)	982,064
84.173A	H173A120082	Special Education-Preschool Grants (IDEA Preschool)	8,685
Total Special Education Cluster			<u>990,749</u>
84.048A	V048A110018A	Vocational Education — Basic Grants to State Reallocation	3,048
84.048	V048A120018A	Vocational Education — Basic Grants to State	51,447
84.184Y	Q184Y100024-11	Safe and Drug-Free Schools and Communities-National Programs	66,095
84.184Y	Q184Y100024-12B	Safe and Drug-Free Schools and Communities-National Programs	94,688
84.365A	S365A120018	Title III - English Language Acquisition	23,779
84.367A	S367A120017	Title II Part A, Teacher and Principal Training and Recruiting Fund	237,983
84.371C	S371C11045-11A	Striving Readers Comprehensive Literacy Program	1,186,328
84.371C	S371C11045-12	Striving Readers Comprehensive Literacy Program	24,341
Race to the Top:			
84.413A	B413A120002	Educator Leader Cadre Substitute Reimbursement	75
84.413A	B413A120002	Advanced Placement Summer Institute Reimbursement	3,600
84.938K	S938K070001	Hurricane Educator Assistance Program	16,277
Total Department of Education			<u>3,635,179</u>
<u>Department of Health and Human Services</u>			
93.558b	G-61102LATANF	Temporary Assistance of Needy Families	77,757
Total Department of Health and Human Services			<u>77,757</u>

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

Federal CFDA Number	Grant Number		Expenditures
		<u>Department of Homeland Security</u>	
		Federal Emergency Management Agency— Public Assistance Grants **	
97.036	FEMA-1603	Hurricane Katrina	\$ 34,604,251
97.036	FEMA-4080	Hurricane Isaac	1,545,692
		Total Department of Homeland Security	36,149,943
		<u>Department of Housing and Urban Development</u>	
		Community Development Block Grant **	
14.228	None	Disaster Recovery Program	5,522,569
14.228	None	Cecil J. Picard LA4 Early Childhood Program	72,405
		Total Department of Housing and Urban Development	5,594,974
		Total Federal Awards Passed Through the State of Louisiana	46,905,179
		<u>Passed through non-profit organization</u>	
		<u>Department of Health and Human Services</u>	
93.959	714568	Metropolitan Human Services District	66,592
		Total Department of Health and Human Services	66,592
		Total Federal Awards Passed Through Non-Profit Organizations	66,592
		<u>Received directly from the federal government:</u>	
		<u>Department of Education</u>	
84.041B	S041B 2010- 2121	Impact Aid	5,410
84.041B	S041B 2012- 2121	Impact Aid	5,788
84.041B	S041B 2009- 2121	Impact Aid	73,384
		Total Department of Education	84,582
		<u>Department of Health and Human Services</u>	
93.600	06CH0423/20	Head Start Program	727,310
93.778	1415227	Title XIX	41,670
		Total Department of Health and Human Services	768,980
		Total Federal Awards Received Directly from the Federal Government	853,562
TOTAL PROGRAM EXPENDITURES			\$ 47,825,333

** Denotes major program

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of Federal Awards of the Plaquemines Parish School Board has been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. Expenditures are recognized when incurred.

NOTE 2 – DETERMINATION OF TYPE A AND B PROGRAMS

Federal awards programs are classified as either Type A or Type B programs. For the year ended June 30, 2013, Type A programs were the federal programs that expended over \$1,434,760 and Type B programs were the programs that expended under \$1,434,760.

**PLAQUEMINES PARISH SCHOOL BOARD
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
 For the Year Ended June 30, 2013**

SECTION I - SUMMARY OF AUDITOR'S RESULTS (Continued)

FEDERAL AWARDS: (Continued)

Identification of major programs:

<u>Name of Program</u>	<u>CFDA No.</u>	<u>Expenditures</u>
CDBG – Community Development Block Grant	14.228	\$ 5,594,974
FEMA – Public Assistance Grant	97.036	<u>36,149,943</u>
		<u>\$ 41,744,917</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$1,434,760

Auditee qualified as low-risk auditee? yes no

SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

NONE

SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:

NONE

**PLAQUEMINES PARISH SCHOOL BOARD
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 2013**

**FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED
GOVERNMENTAL AUDITING STANDARDS:**

NONE

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:

NONE

SCHEDULES REQUIRED BY STATE LAW

(LA. R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

December 20, 2013

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Plaquemines Parish School Board (the School Board), and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*, published by the United States Comptroller General. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions from the general ledger accounts used to prepare Schedule 1 and reviewed supporting documentation to determine if the sampled expenditures/revenues were classified correctly and were reported in the proper amounts for the following line items reported on Schedule 1:

Instructional and Support Expenditures:

- Classroom Teacher Salaries
- Other Instructional Staff Activities
- Instructional Staff Employee Benefits
- Purchased Professional and Technical Services
- Total General Fund Equipment

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General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1) (Continued)

Local Revenue Sources:

- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Non-Public Textbooks Revenue

No exceptions were noted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1st.

No exceptions were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No exceptions were noted.

4. We obtained a list of full-time teachers, principals and assistant principals by classification as of October 1st and as reported on the schedule. We traced a sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No exceptions were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I, Grants to Local Educational Agencies (CFDA 84.010A) application for program year 2012-2013.

No exceptions were noted.

Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No exceptions were noted.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No exceptions were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No exceptions were noted.

Class Size Characteristics (Schedule 6)

9. We were unable to obtain a list of classes and class sizes as of October 1st to reconcile to class sizes as reported on the schedule and to reconcile school type classifications to Schedule 3 data, as obtained in procedure 5. Therefore, we were unable to test a sample of classes to roll books to determine if the class was properly classified on Schedule 6.

Recommendation:

We recommend that the School Board take appropriate action in order to provide the necessary information to test Schedule 6.

Management's Response:

The School Board will implement procedures to ensure that class sizes are properly reported on Schedule 6.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

No exceptions were noted.

The Graduation Exit Examination (Schedule 8)

11. Information is not applicable for 2013, and is shown for historical purposes.

The iLeap tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

No exceptions were noted.

We were not engaged to, and we did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Plaquemines Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Hrapmann, Hogan & Maher, LLP

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE I
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2013

GENERAL FUND INSTRUCTIONAL AND
AND EQUIPMENT EXPENDITURES

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 14,309,958	
Other Instructional Staff Activities	2,645,621	
Instructional Staff Employee Benefits	7,281,011	
Purchased Professional and Technical Services	170,597	
Instructional Materials and Supplies	770,311	
Instructional Equipment	86,767	
Total Teacher and Student Interaction Activities		\$ 25,264,265

Other Instructional Activities		305,026
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Pupil Support Activities	3,319,867	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		3,319,867

Instructional Staff Services	2,486,238	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		2,486,238

School Administration	2,595,525	
Less: Equipment for School Administration	-	
Net School Administration		2,595,525

Total General Fund Instructional Expenditures		\$ 33,970,921
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Total General Fund Equipment Expenditures		\$ 668,013
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**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE I (CONTINUED)
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2013**

CERTAIN LOCAL REVENUE SERVICES:

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 6,233,779
Renewable Ad Valorem Tax	19,001,275
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	620,461
Sales and Use Taxes	<u>23,490,808</u>
Total Local Taxation Revenue	<u>\$ 49,346,323</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	39,679
Earnings from Other Real Property	<u>-</u>
Total Local Earnings on Investment in Real Property	<u>\$ 39,679</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	46,004
Revenue Sharing - Other Taxes	49,524
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	<u>-</u>
Total State Revenue In Lieu of Taxes	<u>\$ 95,528</u>

Nonpublic Textbooks Revenue	<u>\$ 6,296</u>
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Nonpublic Transportation Revenue	<u>\$ -</u>
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PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 2
EDUCATIONAL LEVELS OF PUBLIC SCHOOL STAFF
AS OF OCTOBER 1, 2012

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	234	71.1%	1	100.0%	0	0.0%	0	0.0%
Master's Degree	74	22.5%	0	0.0%	13	81.3%	0	0.0%
Master's Degree + 30	20	6.1%	0	0.0%	3	18.7%	0	0.0%
Specialist in Education	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Ph.D or Ed.D.	1	0.3%	0	0.0%	0	0.0%	0	0.0%
Total	329	100.0%	1	100.0%	16	100.0%	0	0.0%

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 3
NUMBER AND TYPE OF PUBLIC SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2013**

Type	Number
Elementary	3
Middle/Jr. High	1
Secondary	2
Combination	2
Total	8

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 4**

**EXPERIENCE OF PUBLIC SCHOOL PRINCIPALS, ASSISTANT PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS
AS OF OCTOBER 1, 2012**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	2	4	2	0	8
Principals	0	0	0	2	1	3	2	8
Classroom Teachers	55	26	94	37	41	24	53	330
Total	55	26	94	41	46	29	55	346

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 5
PUBLIC SCHOOL STAFF DATA: AVERAGE SALARIES
FOR THE YEAR ENDED JUNE 30, 2013

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees or Flagged Salary Reductions
Average Classroom Teacher's Salary Including Extra Compensation	\$45,632.14	\$45,161.67
Average Classroom Teacher's Salary Excluding Extra Compensation	\$44,457.14	\$43,969.21
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	330	323

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 6**

**CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2012**

School Type	Class Size Range											
	1 - 20			21 - 26			27 - 33			34+		
	Percent	Number		Percent	Number		Percent	Number		Percent	Number	
Elementary	81	397		18	85		1	6		0	0	
Elementary Activity Classes	25	3		75	9		0	0		0	0	
Middle/Jr. High	70	188		29	78		0	1		0	0	
Middle/Jr. High Activity Classes	4	1		70	19		15	4		11	3	
High	70	398		27	155		3	16		0	0	
High Activity Classes	83	89		9	10		4	4		4	4	
Combination	99	141		1	1		0	0		0	0	
Combination Activity Classes	100	21		0	0		0	0		0	0	

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 7
LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)
FOR THE YEARS ENDED JUNE 30, 2013, 2012 AND 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	56	19	41	14	42	16	76	26	69	23	53	20
Mastery	102	35	122	41	87	33	111	38	111	38	84	32
Basic	118	40	114	39	115	43	66	22	92	31	107	40
Approaching Basic	15	5	17	6	18	7	25	8	19	6	16	6
Unsatisfactory	4	1	1	0	4	2	17	6	5	2	6	2
Total	295		295		266		295		296		266	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	16	5	47	16	15	6	16	5	19	6	31	12
Mastery	97	33	90	30	71	26	73	25	79	27	67	25
Basic	138	47	118	40	136	51	165	56	161	54	147	55
Approaching Basic	40	14	37	13	40	15	28	9	31	10	18	7
Unsatisfactory	4	1	4	1	6	2	13	4	6	2	5	2
Total	295		296		268		295		296		268	

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 7 (CONTINUED)
LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)
FOR THE YEARS ENDED JUNE 30, 2013, 2012 AND 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	16	6	12	5	16	6	12	5	20	8	11	4
Mastery	56	21	63	25	64	26	14	5	20	8	17	7
Basic	128	49	119	47	114	46	187	71	155	62	161	65
Approaching Basic	56	21	51	20	52	21	38	14	42	17	43	17
Unsatisfactory	7	3	7	3	1	0	12	5	15	6	15	6
Total	263		252		247		263		252		247	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	11	4	17	7	8	3	8	3	10	4	6	2
Mastery	61	23	64	25	69	28	45	17	53	21	46	19
Basic	122	47	100	39	108	44	145	55	134	53	137	55
Approaching Basic	57	22	62	24	53	21	46	18	42	17	53	21
Unsatisfactory	11	4	11	4	10	4	18	7	15	6	6	2
Total	262		254		248		262		254		248	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 8**

GRADUATION EXIT EXAMINATION (GEE)

FOR THE YEARS ENDED JUNE 30, 2013, 2012 AND 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced					3	1					41	15
Mastery					34	12					56	20
Basic					137	50					123	45
Approaching Basic					66	24					30	11
Unsatisfactory					36	13					26	9
Total					276						276	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced			16	6	11	5			4	2	2	1
Mastery			63	25	66	27			33	13	31	13
Basic			120	47	109	45			179	70	147	61
Approaching Basic			46	18	46	19			27	11	46	19
Unsatisfactory			9	4	9	4			11	4	15	6
Total			254		241				254		241	

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9
iLEAP TESTS
FOR THE YEAR ENDED JUNE 30, 2013

iLEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	27	9	50	16	14	5	11	4
Mastery	83	27	72	24	70	23	67	22
Basic	147	48	120	39	141	46	156	51
Approaching Basic	35	11	38	12	68	22	50	16
Unsatisfactory	13	4	25	8	12	4	21	7
Total	305		305		305		305	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	27	10	30	11	19	7	27	10
Mastery	86	30	58	20	87	31	70	25
Basic	118	42	144	51	122	43	136	48
Approaching Basic	44	16	29	10	50	18	29	10
Unsatisfactory	8	3	23	8	6	2	22	8
Total	283		284		284		284	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)**

***i* LEAP TESTS**

FOR THE YEAR ENDED JUNE 30, 2013

i LEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	17	7	34	13	21	8	51	20
Mastery	65	25	54	21	90	35	65	25
Basic	148	57	129	50	113	44	114	44
Approaching Basic	20	8	22	9	29	11	21	8
Unsatisfactory	8	3	19	7	5	2	7	3
Total	258		258		258		258	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	24	9	23	9	16	6	12	5
Mastery	62	24	52	20	73	28	86	33
Basic	138	53	140	54	125	48	133	52
Approaching Basic	30	12	34	13	32	12	23	9
Unsatisfactory	4	2	9	3	12	5	4	2
Total	258		258		258		258	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)**

iLEAP TESTS

FOR THE YEAR ENDED JUNE 30, 2013

iLEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics	
	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing.

The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9
iLEAP TESTS
FOR THE YEAR ENDED JUNE 30, 2012

iLEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	27	9	54	17	27	9	7	2
Mastery	105	34	105	34	92	30	107	35
Basic	134	43	107	35	136	44	128	41
Approaching Basic	24	8	25	8	45	15	46	15
Unsatisfactory	20	6	19	6	10	3	22	7
Total	310		310		310		310	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	13	5	35	14	21	9	18	7
Mastery	79	32	50	20	67	27	61	25
Basic	118	48	116	47	114	46	118	48
Approaching Basic	24	10	28	11	38	15	32	13
Unsatisfactory	12	5	19	8	6	2	17	7
Total	246		248		246		246	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)**

***i*LEAP TESTS**

FOR THE YEAR ENDED JUNE 30, 2012

*i*LEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	22	8	27	10	21	8	44	16
Mastery	57	21	56	20	68	25	42	15
Basic	150	55	142	52	135	49	139	51
Approaching Basic	37	13	32	12	41	15	35	13
Unsatisfactory	9	3	18	7	10	4	15	5
Total	275		275		275		275	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	19	7	23	9	11	4	16	6
Mastery	51	20	49	19	64	25	48	19
Basic	125	49	141	56	114	45	125	49
Approaching Basic	45	18	35	14	52	20	50	20
Unsatisfactory	14	6	6	2	14	5	16	6
Total	254		254		255		255	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)
i LEAP TESTS
FOR THE YEAR ENDED JUNE 30, 2012**

i LEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing.
The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)
i LEAP TESTS
FOR THE YEAR ENDED JUNE 30, 2011

i LEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	32	12	51	18	19	7	12	4
Mastery	94	34	66	24	69	25	67	24
Basic	110	40	120	43	143	52	153	55
Approaching Basic	29	11	24	9	36	13	36	13
Unsatisfactory	11	4	15	5	9	3	8	3
Total	276		276		276		276	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	20	8	38	15	23	9	17	6
Mastery	61	24	48	19	49	19	47	18
Basic	131	51	131	51	133	50	131	50
Approaching Basic	34	13	18	7	44	17	49	19
Unsatisfactory	13	5	24	9	15	6	20	8
Total	259		259		264		264	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)**

i LEAP TESTS

FOR THE YEAR ENDED JUNE 30, 2011

i LEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	6	2	21	8	12	4	23	9
Mastery	50	19	35	13	53	20	42	16
Basic	138	51	148	55	148	55	143	54
Approaching Basic	62	23	37	14	37	14	39	15
Unsatisfactory	12	4	27	10	17	6	20	7
Total	268		268		267		267	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	19	7	22	9	14	5	12	5
Mastery	55	22	32	13	56	22	53	21
Basic	115	45	139	55	111	43	120	47
Approaching Basic	53	21	47	19	54	21	46	18
Unsatisfactory	12	5	14	6	21	8	25	10
Total	254		254		256		256	

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 9 (CONTINUED)
iLEAP TESTS
FOR THE YEAR ENDED JUNE 30, 2011**

iLEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing.

The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

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