

Webster Parish School Board

Minden, Louisiana



Comprehensive Annual Financial Report

For the Year Ending June 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/23/11

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2010

Ronnie Broughton
President

Wayne Williams, Jr.
Superintendent

Jackie Sharp
Assistant Superintendent

Crevonne J. Odom
Director of Business & Finance

Prepared by the Department of Finance

Webster Parish School Board

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Webster Parish School Board

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INTRODUCTORY SECTION



WEBSTER PARISH SCHOOL BOARD

P.O. Box 520
1442 Sheppard Street
Minden, Louisiana 71058-0520

Telephone: (318) 377-7052
Fax: (318) 377-4114

Ronnie Broughton
President

Johnnye Kennon
Vice-President

Wayne Williams, Jr.
Superintendent

Jackie H. Sharp
Asst. Superintendent

Letter of Transmittal

January 27, 2011

Mr. Ronnie Broughton, President
and Members of the Board
Webster Parish School Board
Minden, Louisiana

Dear Board Members:

The Comprehensive Annual Financial Report of the Webster Parish School Board (School Board) for the year ended June 30, 2010, is submitted herewith. This report has been prepared by the Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada.

The Webster Parish School Board is located in the northwest corner of the state and is a part of the economic "hub" for this region. Located in the middle of the population center of North America, 40 million people live within a 500-mile radius of Webster Parish. Major markets such as Dallas/Fort Worth, New Orleans, Little Rock, Memphis, and Jackson can be reached in little more than a half day's drive or less. The accessibility to several major thoroughfares such as Interstate 20 and Interstate 49 has contributed to numerous decisions to locate in Webster Parish.

A diversified economic base is reflective of the many natural resources of the area such as oil and natural gas production, forestry, agriculture, paper products and silica mining. A broad variety of manufacturing includes production of portable communication buildings, dump truck trailers, metal fabrication, fishing tackle, corrugated boxes, industrial air louvers and dampers, and farm machinery. The South Webster Industrial District Park is 320 acres of improved land, offering all utilities and on-site rail. The Shreveport Regional Airport and Port of Shreveport-Bossier are each just 40 minutes west of the industrial park.

From primary education to advanced training, numerous education and training opportunities abound for the people of Webster Parish. The public school system includes 9 elementary, 1 middle, 7 high schools, and 1 alternative schools. Northwest Louisiana Technical College offers skill training and upgrading, and works closely with area business and industry to provide industry-specific training. Advanced education is easily attained through the nearby colleges and universities. Louisiana Tech University, Grambling State University, Bossier Parish Community College, Louisiana State University-Shreveport, Southern University-Shreveport/Bossier and Centenary College are less than an hour drive away.

A. Management Responsibility Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Webster Parish School Board's MD&A can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

B. Definition of the Reporting Entity The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Webster Parish School Board (the primary government). Based on the above criteria there are no component units included in the School Board's reporting entity.

C. Internal Control Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2010, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

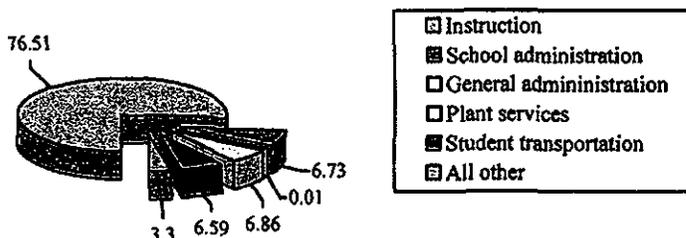
D. Budgetary Controls In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

E. Long term Financial Planning Construction projects are still in progress as a result of prior year bond issuances. We are currently using QSCB Revenue Bonds to remodel our District #6 elementary schools, which were not included in the District #6 construction project. GO Bonds have been approved for District #7(Doyline) construction. We are also applying for more QSCB Revenue Bonds to address other remodeling and rebuilding issues in our parish.

F. Major Initiatives Currently, the major initiatives are remodeling and rebuilding various schools in the parish. We are also considering future consolidation of schools to help reduce expenses. Severe cost cutting measures are being reviewed help offset rising retirement and hospitalization cost.

G. Service Efforts and Accomplishments Each year our school system ranks in the top 10% of all school districts in the state for the percentage of total general fund expenditures spent on instruction. We are proud to say that 76% of total general fund expenditures (as defined by the Louisiana Department of Education) for the 2009-2010 school year was for instruction. Few school districts in the state ranked higher. The following chart illustrates the percentage spent on instruction and other expenditure functions for the 2009-2010 school year:

**General Fund Expenditures
For the Fiscal 2009-2010 Year**



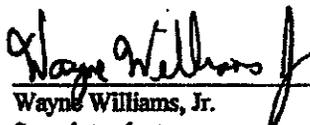
H. Independent Audits The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls. The single audit report, as discussed earlier in this transmittal letter, is issued separately from this Comprehensive Annual Financial Report.

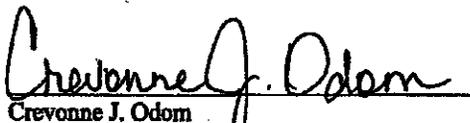
I. Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its

Comprehensive Annual Financial Report for the year ended June 30, 1998 and each year since. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only.

We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

J. Acknowledgments The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Finance. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.


Wayne Williams, Jr.
Superintendent


Crevonne J. Odom
Director of Business & Finance

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Webster Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Webster Parish School Board

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

WEBSTER PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Evin Green

President

John D. Messer

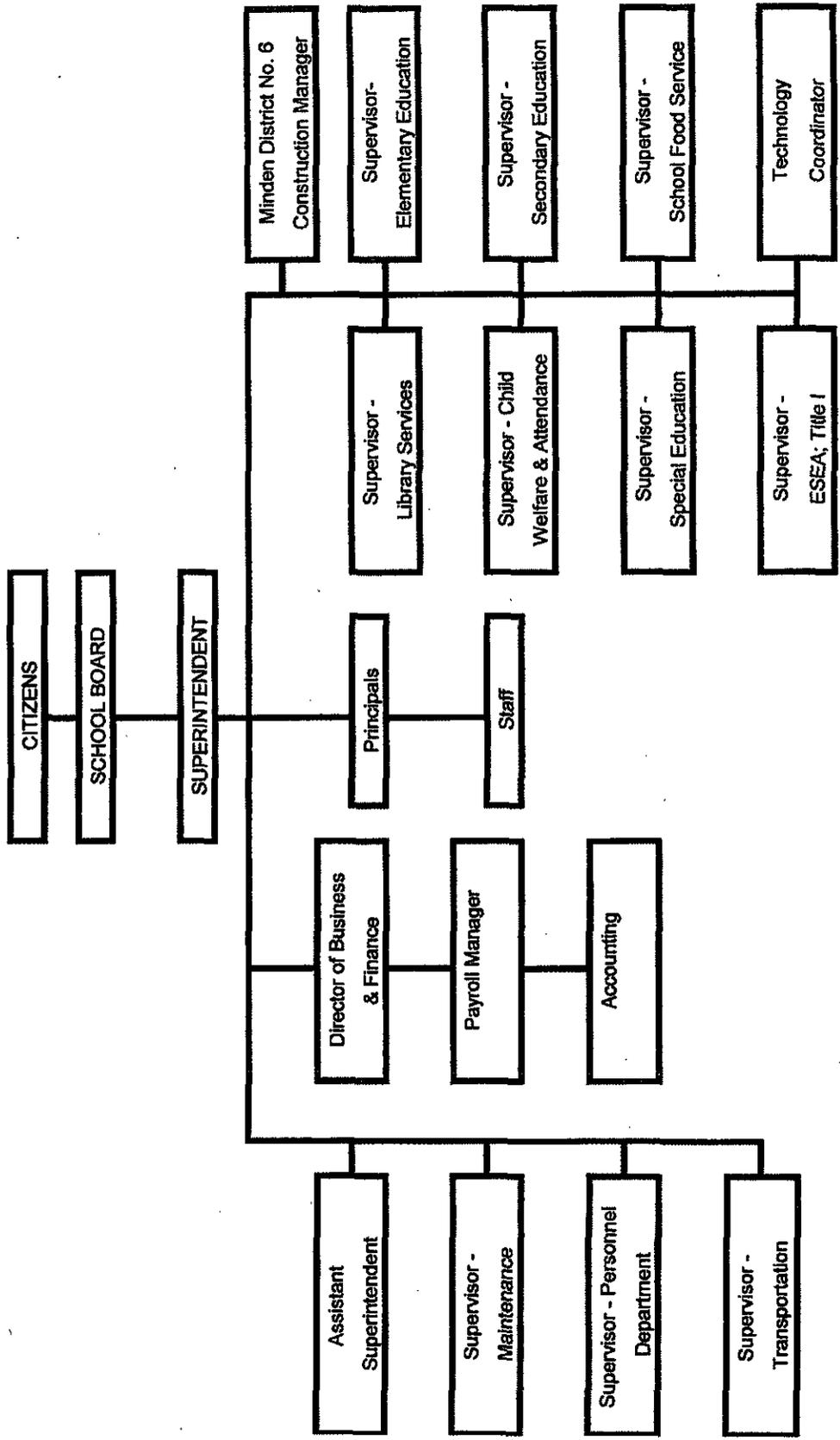
Executive Director

Webster Parish School Board

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**Webster Parish School Board
Organization Chart**

June 30, 2010



**Webster Parish School Board
Elected Officials
June 30, 2010**

<u>Board Member</u>	<u>District</u>
Ronnie Broughton, President	8
Johnnye Kennon, Vice-President	10
Alan Stanford	1
Malachi Ridgel	2
Charles Strong	3
Bruce Williams	4
Ouida Garner	5
Harold Johnson	6
Linda Kinsey	7
Frankie Mitchell	9
Greg Stinson	11
Penny Long	12

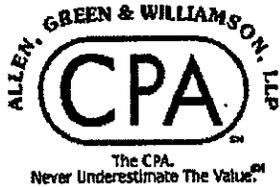
**Webster Parish School Board
Selected Administrative Officials
June 30, 2010**

Wayne Williams, Jr.	Superintendent
Jackie Sharp	Assistant Superintendent
Morris Busby	<i>Supervisor of Secondary Education</i>
Diane Carmichael	Supervisor of Special Education
Judy Noles	Supervisor of Library Services
Kathy Miller	Supervisor of Elementary Education
West Moses	Supervisor of Title I
Crevonne J. Odom	Director of Business & Finance
Sylvia Dupree	Supervisor of Child Nutrition Program
Willard "Buster" Flowers	Supervisor of Transportation
Donald Barton	Supervisor of Maintenance
Kevin Washington	Supervisor of Child Welfare and Attendance
Patsy Whitlow	Technology Coordinator
Robert L. Mack	Construction Manager (Minden & Springhill)

Webster Parish School Board

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FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

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Brian McBride, CPA
Jaunicia Mercer, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members
Webster Parish School Board
Minden, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Webster Parish School Board as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated January 27, 2011, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules as listed in the table of contents, are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The information identified in the table of contents as the Introductory and Statistical Sections has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 27, 2011

Webster Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

The discussion and analysis of Webster Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

The MD&A is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS Our financial statements provide these insights into the results of this year's operations:

- The School Board's net assets decreased in 2009-2010 by \$3.4 million. This was due mainly to the increase in the function/program expenses and its related benefits.
- Total revenues decreased \$2.4 million due mainly to the decrease in the MFP and sales tax collections. The reasons for these decreases are due to the decrease in the sales tax collections and the loss of the 2.75 growth in the MFP.
- The total cost of the School Board's programs for the fiscal year was \$80.4 million. Federal and state operating grants paid for \$12.5 million, user charges paid for \$.7 million, state MFP funding paid for \$37.9 million, \$24.9 million was paid by Webster Parish taxpayers through ad valorem and sales tax, and \$1.0 million was paid through other local sources.
- Major capital outlays for the year included purchases of computers, buses, and construction in progress of \$6.8 million.
- Total expenditures decreased \$1.0 million due mainly to cost cutting measures to offset the reduction in revenues.

FUND FINANCIAL STATEMENTS: The fund balances of all governmental funds decreased \$1.5 million. The decrease was due primarily to the major budget cuts from the state department of education. The fund balance in the general fund decreased \$1.2 million due primarily to the loss in revenues and the stream lining of expenditures.

Total revenues for all governmental funds for the current year were \$77.0 million, a decrease of \$2.5 million from the prior year. Total expenditures for all governmental funds for the current year decreased \$.5 million to \$82.0 million.

GOVERNMENT-WIDE FINANCIAL STATEMENTS Most of the School Board's taxes and MFP funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular instruction \$27.5 million, special instruction \$10.1 million, plant services \$4.6 million, food services \$2.9 million and school administration \$4.1 million.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

The School Board is mandated by state law to adopt its budget by September 15 of each year. This original budget reflects only guaranteed revenues and necessary expenditures since the major source of revenue, MFP, is based on the October 1 student count of the previous year.

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Webster Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, Title I fund, 96 Sales Tax fund, and Minden School Building fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Awards for Excellence in Financial Reporting Organizational Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information

**Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010**

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

**Schedule of Funding Progress for Other Post Employment Benefits
Budgetary Comparison Information**

Other Supplemental Information

**Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor has also provided varying degrees of assurance regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

REPORTING THE SCHOOL BOARD AS A WHOLE

The Statement of Net Assets and the Statement of Activities Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS

Fund Financial Statements The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation on Statements D and F.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

THE SCHOOL BOARD AS TRUSTEE

Reporting the School Board's Fiduciary Responsibilities The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$34.9 million at June 30, 2010. Of this amount, (\$4.7) million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Table 1
Net Assets
(in millions)
June 30,

	<u>2010</u>	<u>2009</u>	<u>Variance</u>
Current and other assets	\$ 39.8	\$ 41.9	\$ (2.1)
Capital assets	96.3	92.7	3.6
Total assets	<u>136.1</u>	<u>134.6</u>	<u>1.6</u>
Current and other liabilities	(8.8)	(10.2)	1.4
Long-term liabilities	<u>(92.4)</u>	<u>(86.1)</u>	<u>(6.3)</u>
Total liabilities	<u>(101.2)</u>	<u>(96.3)</u>	<u>(4.9)</u>
Net assets			
Invested in capital assets, net of related debt	25.4	23.5	1.9
Restricted	14.2	13.0	1.2
Unrestricted	<u>(4.7)</u>	<u>1.8</u>	<u>(6.5)</u>
Total net assets	<u>\$ 34.9</u>	<u>\$ 38.3</u>	<u>\$ (3.4)</u>

The (\$4.7) million in unrestricted net assets of governmental activities represents the accumulated results of all past years' operations. The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, below, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

Table 2
Changes in Net Assets
(in millions)
For the Years Ended June 30,

	<u>2010</u>	<u>2009</u>	<u>Variance</u>
Governmental Activities:			
Net Assets – beginning	\$ 38.3	\$ 39.3	\$ (1.0)
Revenues:			
Program revenues			
Charges for services	0.7	0.8	(0.1)
Operating grants and contributions	12.5	11.8	0.7
General Revenues			
Ad valorem taxes	11.0	10.0	1.0
Sales taxes	13.9	15.3	(1.4)
Minimum Foundation Program	37.9	40.0	(2.1)
Other general revenues	1.0	1.5	(0.5)
Total revenues	<u>77.0</u>	<u>79.4</u>	<u>(2.4)</u>
Functions/Program Expenses:			
Instruction			
Regular programs	28.6	29.4	(0.8)
Special programs	15.2	14.8	0.4
Other instructional programs	4.0	4.8	(0.8)
Support services			
Student services	2.9	2.9	-
Instructional staff support	3.5	3.5	-
General administration	1.5	1.7	(0.2)
School administration	4.6	4.3	0.3
Business services	0.7	0.6	0.1
Plant services	5.8	5.8	-
Student transportation services	3.7	4.3	(0.6)
Central services	0.3	0.2	0.1
Food Services	6.2	5.5	0.7
Community Service programs	0.1	-	0.1
Interest on long-term debt	3.3	3.6	(0.3)
Total expenses	<u>80.4</u>	<u>81.4</u>	<u>(1.0)</u>
Increase (decrease) in net assets	(3.4)	(2.0)	(1.4)
Prior period adjustment	-	1.0	(1.0)
Net Assets – ending	<u>\$ 34.9</u>	<u>\$ 38.3</u>	<u>\$ (3.4)</u>

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

GOVERNMENTAL ACTIVITIES As reported in the Statement of Activities included later in the government-wide financial statements, the cost of all of our governmental activities this year was \$80.4 million. However, the amount that our taxpayers ultimately financed for these activities through School Board taxes was only \$67.1 million because some of the cost was paid by those who benefited from the programs (\$.7 million) or by other governments and organizations who subsidized certain programs with grants and contributions (\$12.5 million). We paid for the remaining "public benefit" portion of our governmental activities with \$24.9 million in taxes, \$37.9 million in state Minimum Foundation Program funds, and with our other revenues, like interest and general entitlements.

In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, other instructional programs, school administration, plant services, and food services, as well as each program's net cost (total cost less revenues generated by the activities).

As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

	Year Ended June 30, 2010		Year Ended June 30, 2009	
	(in millions)		(in millions)	
	<u>Total Cost</u>	<u>Net Cost</u>	<u>Total Cost</u>	<u>Net Cost</u>
	<u>of Services</u>	<u>of Services</u>	<u>of Services</u>	<u>of Services</u>
Regular programs	\$ 28.6	\$ 27.5	\$ 29.4	\$ 27.6
Special programs	15.2	10.1	14.8	9.9
Other instructional programs	4.0	3.4	4.8	4.3
School administration	4.6	4.1	4.3	4.1
Plant services	5.8	4.6	5.8	5.5
Food Services	6.2	2.9	5.5	2.0
All others	16.0	14.5	16.8	15.4
Totals	<u>\$ 80.4</u>	<u>\$ 67.1</u>	<u>\$ 81.4</u>	<u>\$ 68.8</u>

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$32.2 million.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

Other significant changes in revenues and expenditures which affected fund balances were:

The general fund is our principal operating fund. The fund balance in the general fund decreased \$1.2 million, with the following events occurring:

MFP funding decreased \$2.1 million, sales taxes decreased \$.6 million, interest earned decreased \$.2 million, and other sources decreased \$1.7 million. Expenditures in the general fund decreased \$2.2 million due mainly to the state approved one-time supplement for the support staff and the related salary benefits.

The Minden School Building fund is a capital project fund established to account for the proceeds of a \$15 million bond issued in fiscal year ended June 30, 2004, a \$9.5 million bond issued in fiscal year ended June 30, 2005, a \$9.1 million bond issued in the fiscal year ended June 30, 2006 and a \$10 million bond issued during the fiscal year end June 30, 2008 to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore. The construction projects are nearing completion, so there were less capital outlays recorded; however, there was also no transfers in of funds to offset expenditures resulting in a net change in fund balance of \$(.3) million.

The 96 Sales Tax fund balance increased \$.6 million which was due to the decrease in expenses. There was a change of \$(.6) million between the prior year's net change in fund balance and the current year's net change due to a decrease in sales tax revenue.

The Title I fund is a cost reimbursement fund.

BUDGETARY HIGHLIGHTS As mentioned earlier, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's major funds original and final budget amounts compared with actual amounts paid and received is provided later in this report as Required Supplemental Information.) The budgeted amount is based on many different factors such as student count and known revenues and expenditures that can be reasonably predicted or have been planned for. The original budget is approved by September 15 of each year. As the school year passes, the budget is revised to reflect the actual amounts that are received or spent during the year.

The budgeted revenues decreased \$1.6 million mainly due to the loss of the 2.75 growth in the MFP and the reduction in sales tax collections; whereas the budgeted expenditures decreased \$1.3 million due mainly to cost cutting measures to offset the reduction in revenues.

In comparing the final budget to actual results, the budget exceeded the actual revenues by \$.2 million and actual expenditures were \$1.0 million less than the budget. We are conservative in our budgeting for revenues and liberal with our expenditures.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2010, the School Board had \$96.3 million invested in a broad range of capital assets as shown below. This amount represents a net increase (including additions, and deductions) of \$3.5 million, or 3.8% percent, from last year.

Capital Assets at June 30,

	<u>Governmental Activities</u>	
	<u>2010</u>	<u>2009</u>
Land	\$ 727,337	\$ 727,337
Construction in progress	58,943,081	54,089,049
Buildings	32,357,229	33,761,929
Furniture and equipment	1,843,506	2,132,551
Transportation equipment	2,415,163	2,027,918
Totals	<u>\$ 96,286,316</u>	<u>\$ 92,738,784</u>

This year's additions of \$6.8 million included furniture and equipment of \$.5 million which was principally computers, buses at a cost of \$.7 million, and construction in progress of \$5.6 million. Construction in progress at June 30, 2010 consisted of construction of Minden High School, Springhill Junior High, and Sarepta Schools as well as parishwide projects funded with QSCB bonds.

DEBT ADMINISTRATION At June 30, 2010, the School Board had \$72.5 million in general obligation debt outstanding with maturities from 2011 to 2031 with interest rates ranging from .1 to 7.0 %.

Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 % of the assessed value of taxable property. At June 30, 2010, the School Board's net bonded debt of \$68.1 million (total bonded debt of \$72.5 million, less fund balance in debt service funds of \$4.4 million) was below the legal limit of \$132.7 million.

	<u>Amount</u>	<u>Ratio of Net Debt to Assessed Value</u>	<u>Debt per Capita</u>
Net direct general obligation bonded debt, 2010	\$68,151,548	31.85	1,681
Net direct general obligation bonded debt, 2009	70,552,569	36.78	1,731

The School Board maintained a Baa bond rating from Moody's Investors Service. More detailed information concerning capital asset and long term debt activity can be found in notes 1, 6, and 12 of the notes to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES Our elected and appointed officials and citizens consider many factors when setting the School Board's fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2009-2010 budgets were adopted in September 2009, based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 51% of total revenue is from the MFP.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2010

We have projected for the 2010-2011 fiscal year with no major uncertainties anticipated for the future.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors. The discussion and analysis of Webster Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the letter of transmittal, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

For further information, contact Crevonne J. Odom, Director of Business and Finance, P. O. Box 520, Minden, LA 71058-0520, or by telephone at (318) 377-7052.

Webster Parish School Board

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEBSTER PARISH SCHOOL BOARD

**STATEMENT OF NET ASSETS
June 30, 2010**

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 35,791,237
Investments	100,000
Receivables (net)	3,709,531
Inventory	52,050
Prepaid items	227,020
Capital assets:	
Land and construction in progress	59,670,418
Depreciable capital assets, net of depreciation	<u>36,615,898</u>
TOTAL ASSETS	<u>136,166,154</u>
LIABILITIES	
Accounts, salaries and other payables	7,660,449
Workers' compensation claims payable	18,245
Unearned revenue	30,379
Interest payable	1,119,049
Long-term liabilities	
Due within one year	4,604,742
Due in more than one year	<u>87,795,187</u>
TOTAL LIABILITIES	<u>101,228,051</u>
NET ASSETS	
Invested in capital assets, net of related debt	25,437,330
Restricted for:	
Maintenance and operations	540,044
Protested taxes	116,709
Workers' compensation	100,000
Debt service	3,207,566
Salary, benefits and operation of schools payable from sales taxes	10,271,771
Unrestricted	<u>(4,735,317)</u>
TOTAL NET ASSETS	<u>\$ 34,938,103</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEBSTER PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2010

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	
<i>Governmental activities:</i>			
Instruction:			
Regular programs	\$ 28,614,311		\$ 1,059,053 \$ (27,555,258)
Special programs	15,211,543		5,057,710 (10,153,833)
Other instructional programs	3,992,660		579,288 (3,413,374)
Support services:			
Student services	2,940,142		57,903 (2,882,239)
Instructional staff support	3,545,520		808,546 (2,736,974)
General administration	1,450,474		503,878 (946,596)
School administration	4,596,677		522,148 (4,074,529)
Business services	657,644		11,653 (645,991)
Plant services	5,828,058		1,242,298 (4,585,760)
Student transportation services	3,710,391		77,459 (3,632,932)
Central services	308,871		6,108 (302,763)
Food services	6,179,790	731,941	2,577,010 (2,870,839)
Community service programs	102,092		65,762 (36,330)
Interest on long-term debt	3,323,028		0 (3,323,028)
Total Governmental Activities	80,461,199	731,941	12,568,814 (67,160,444)
General revenues:			
Taxes:			
Property taxes, levied for general purposes			4,418,544
Property taxes, levied for debt services			6,566,578
Sales taxes			13,884,372
Grants and contributions not restricted to specific programs			
State revenue sharing			317,068
Minimum Foundation Program			37,921,904
Interest and investment earnings			155,857
Miscellaneous			507,398
Total general revenues			63,751,721
			Changes in net assets (3,408,723)
Net assets - beginning			38,346,826
Net assets - ending			\$ 34,938,103

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Webster Parish School Board

BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS (FFS)

WEBSTER PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2010

	GENERAL	TITLE I	96 SALES TAX
ASSETS			
Cash and cash equivalents	\$ 11,411,280	\$ 0	\$ 6,478,886
Investments	100,000	0	0
Receivables	1,125,505	699,924	614,583
Interfund receivables	1,582,328	0	0
Inventory	0	0	0
Prepaid items	163,749	0	0
TOTAL ASSETS	14,382,862	699,924	7,093,469
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	3,992,657	175,851	384,476
Workers' Compensation claims payable	18,245	0	0
Interfund payables	0	524,073	0
Deferred revenue	0	0	0
Total Liabilities	4,010,902	699,924	384,476
Fund Balances:			
Reserved for:			
Debt Service	0	0	0
Protested Taxes	30,118	0	0
Salaries and benefits	634,884	0	1,237,997
Workers' compensation	100,000	0	0
Retiree insurance	0	0	1,038,706
Utilities and new buses	0	0	108,339
Five year cycle	0	0	4,323,951
Unreserved			
Designated for vocational education	225	0	0
Designated for workers' compensation	175,000	0	0
Designated for fire insurance	124,673	0	0
Reported in:			
General Fund	9,307,060	0	0
Special Revenue	0	0	0
Capital Projects	0	0	0
Total Fund Balances	10,371,960	0	6,708,993
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,382,862	\$ 699,924	\$ 7,093,469

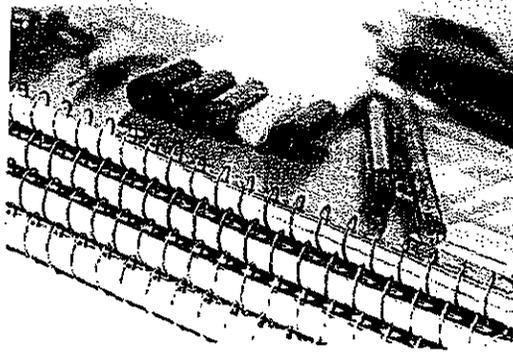
THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

MINDEN SCHOOL BUILDING		OTHER GOVERNMENTAL	Statement C TOTAL
\$ 1,250,339	\$ 16,650,732	\$ 35,791,237	
0	0	100,000	
0	1,269,519	3,709,531	
0	0	1,582,328	
0	52,050	52,050	
0	63,271	227,020	
<u>1,250,339</u>	<u>18,035,572</u>	<u>41,462,166</u>	

2,011,459	1,096,006	7,660,449
0	0	18,245
0	1,058,255	1,582,328
0	30,379	30,379
<u>2,011,459</u>	<u>2,184,640</u>	<u>9,291,401</u>

0	4,326,815	4,326,615
0	86,591	116,709
0	0	1,872,881
0	0	100,000
0	0	1,038,706
0	0	108,339
0	0	4,323,951
0	0	225
0	0	175,000
0	0	124,673
0	0	9,307,060
0	4,820,554	4,820,554
<u>(761,120)</u>	<u>6,617,172</u>	<u>5,856,052</u>
<u>(761,120)</u>	<u>15,850,932</u>	<u>32,170,765</u>
<u>\$ 1,250,339</u>	<u>\$ 18,035,572</u>	<u>\$ 41,462,166</u>

Webster Parish School Board



WEBSTER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2010**

Statement D

Total Fund Balances - Governmental Funds \$ 32,170,765

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 132,858,900	
Depreciation expense to date	<u>(36,572,584)</u>	
		96,286,316

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2010 are:

Long-term liabilities		
Compensated absences payable	(2,760,958)	
Bonds payable	(75,529,000)	
Worker's compensation liability	(238,719)	
OPEB liability	(13,871,252)	
Interest payable	<u>(1,119,049)</u>	
		<u>(93,518,978)</u>

Net Assets - Governmental Activities \$ 34,938,103

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEBSTER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>96 SALES TAX</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,403,215	\$ 0	\$ 0
Sales and use	5,702,307	0	6,146,138
Interest earnings	44,166	0	19,540
Food services	0	0	0
Other	446,582	0	0
State sources:			
Equalization	37,159,722	0	0
Other	1,161,098	0	0
Federal sources			
	<u>72,321</u>	<u>2,978,974</u>	<u>0</u>
 Total Revenues	 <u>46,989,411</u>	 <u>2,978,974</u>	 <u>6,165,678</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	23,017,577	0	1,489,190
Special programs	7,955,214	2,814,044	540,579
Other instructional programs	2,468,596	0	92,045
Support services:			
Student services	2,277,566	0	121,521
Instructional staff support	1,901,206	0	145,379
General administration	472,303	156,654	166,219
School administration	3,444,100	0	231,219
Business services	565,652	0	30,345
Plant services	3,550,189	0	170,641
Student transportation services	3,184,438	0	216,466
Central services	287,649	0	3,199
Food services	11,138	0	267,784
Community service programs	12,700	0	0
Capital outlay	1,074,145	8,276	0
Debt service:			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
 Total Expenditures	 <u>50,222,473</u>	 <u>2,978,974</u>	 <u>3,474,587</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (3,233,062)</u>	 <u>\$ 0</u>	 <u>\$ 2,691,091</u>

	MINDEN SCHOOL BUILDING	OTHER GOVERNMENTAL	Statement E TOTAL
\$	0	\$ 8,581,907	\$ 10,985,122
	0	2,015,927	13,864,372
	4,150	88,001	155,857
	0	731,941	731,941
	0	32,692	479,274
	0	762,182	37,921,904
	0	531,625	1,692,723
	0	8,141,864	11,193,159
	<u>4,150</u>	<u>20,886,139</u>	<u>77,024,352</u>
	0	799,016	25,305,783
	0	2,834,472	14,144,309
	0	710,015	3,270,656
	0	15,355	2,414,442
	0	1,044,215	3,090,800
	0	444,767	1,239,943
	(12,414)	540,842	4,203,747
	0	92	596,089
	12,415	1,778,056	5,511,301
	0	0	3,400,904
	0	295	291,143
	0	4,898,232	5,177,154
	0	89,392	102,092
	272,103	5,487,539	6,842,063
	0	3,084,000	3,084,000
	0	3,375,030	3,375,030
	<u>272,104</u>	<u>25,101,318</u>	<u>82,049,456</u>
\$	<u>(267,954)</u>	<u>(4,215,179)</u>	<u>(5,025,104)</u>

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>96 SALES TAX</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 2,103,332	\$ 0	\$ 1,648
Transfers out	(47,938)	0	(2,121,012)
Insurance proceeds	0	0	0
Bond proceeds	<u>0</u>	<u>0</u>	<u>0</u>
 Total Other Financing Sources (Uses)	 <u>2,055,394</u>	 <u>0</u>	 <u>(2,119,364)</u>
 Net Change in Fund Balances	 <u>(1,177,668)</u>	 <u>0</u>	 <u>571,727</u>
 FUND BALANCES - beginning, as originally stated	 11,549,628	 0	 6,137,266
 Prior period adjustment	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCES - beginning, restated	 <u>11,549,628</u>	 <u>0</u>	 <u>6,137,266</u>
 FUND BALANCES - ENDING	 <u>\$ 10,371,960</u>	 <u>\$ 0</u>	 <u>\$ 6,708,993</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

MINDEN		Statement E	
SCHOOL	OTHER		TOTAL
BUILDING	GOVERNMENTAL		
\$ 0	\$ 706,661	\$	2,811,641
0	(642,691)		(2,811,641)
0	43,945		43,945
0	3,500,000		3,500,000
0	3,607,915		3,543,945
(267,954)	(607,264)		(1,481,159)
(493,166)	15,650,688		32,844,416
0	807,508		807,508
(493,166)	16,458,196		33,651,924
\$ (761,120)	\$ 15,850,932	\$	32,170,765

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2010**

Statement F

Total net change in fund balances - governmental funds **\$ (1,481,159)**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the period:

Depreciation expense	\$(2,425,593)	
Capital outlays	6,842,063	4,416,470

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 3,084,000

The issuance of long-term debt provides current financial resources of governmental funds, but the receipt has no effect on net assets. (3,500,000)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$1,063,272) exceeded the amounts earned (\$950,204) by \$113,068. 113,068

Other post employment benefits are reported on a pay-as-you-go basis in the fund financial statements and are reported on the accrual basis in the government wide statements. (5,908,945)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. 52,004

Incurred but not reported claims for worker's compensation is recorded for the full accrual statements. (122,731)

In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value. Whereas in the governmental funds there is no recognition because there is no inflow/outflow of current financial resources:

Cost of assets scrapped	\$195,636	
Accumulated depreciation	134,206	
Net loss	61,430	<u>(61,430)</u>

Change in net assets of governmental activities **\$ (3,408,723)**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEBSTER PARISH SCHOOL BOARD
FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2010

Statement G

	<u>AGENCY FUND</u>
ASSETS	
Cash and cash equivalents	\$ <u>566,644</u>
Total assets	<u>566,644</u>
LIABILITIES	
Deposits due others	<u>566,644</u>
Total liabilities	<u>\$ 566,644</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

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Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Webster Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Webster Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Webster Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates 23 schools within the parish with a total enrollment of approximately 6,901 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary.

Governmental funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Title I - To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

96 Sales Tax - The 1996 sales tax fund accounts for the proceeds of a one cent sales tax to be used for salaries and benefits, retirees insurance, school supplies, technology and operation of schools.

Minden School Building Fund - used to account for financial resources to be used to acquire, construct, or improve facilities within the school district.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are on an accrual basis and are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

Expenditures are recorded in the period in which the School Board incurs the liability, except for debt service payments on long-term debt, including capital leases, which is recognized when due, with an optional additional accrual in limited situations, and certain compensated absences and claims and judgments which are recognized to the extent the obligations are normally expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only upon maturity, e.g., outstanding reimbursable leave owed due to an employee's resignation or retirement. In the absence of an explicit GASB requirement to do otherwise, the School Board accrues a governmental fund liability and expenditure in the period in which the School Board incurs the liability. Governmental fund liabilities and expenditures include liabilities that, once incurred, normally are paid in a timely manner and in full from current financial resources - for example, salaries, professional services, supplies, utilities, and travel. To the extent not paid, such liabilities generally represent claims against current financial resources and are recorded as governmental fund liabilities.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when underlying exchange transaction occurs and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Other financing sources (uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

E. INVESTMENTS Under state law, the School Board may invest in United States bonds, treasury notes or certificates, and investment grade (A-1/P-1) commercial paper of domestic United States corporations. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are less than 90 days, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

H. INVENTORY AND PREPAID ITEMS Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. All inventory items are recorded as expenditures when consumed. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

The consumption method is used to record prepaid expenses, whereby expenditures are recognized as time lapses and the prepaids are recognized as expenses.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$3,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of five percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	10 - 40 years
Furniture and equipment	3 - 10 years
Transportation equipment	15 years

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

Land and construction in progress are not depreciated.

In 2010, the School Board implemented GASB 51, Accounting and Financial Reporting for Intangible Assets. The School Board had no intangibles that meet the capitalization threshold as of June 30, 2009; therefore, no restatement was necessary.

J. DEFERRED REVENUES The School Board reports deferred revenues on its statement of net assets and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES The School Board has the following policy relating to vacation and sick leave:

All 12-month employees earn from 10 to 15 days of vacation leave each year. A maximum of 30 vacation days may be accrued, fifteen of which may be prior to an employee's most recent anniversary date and up to fifteen after the most recent anniversary date.

All School Board employees earn from 10 to 13 days of sick leave each year, depending on their length of employment with the School Board. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees when both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

The School Board should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

L. LONG-TERM LIABILITIES For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

The School Board provides certain continuing health care and life insurance benefits for its retired employees. The OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board. Expenditures are recorded as premiums are paid to the provider.

**Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010**

M. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as they are needed. All restricted net assets are restricted by enabling legislation.

N. FUND BALANCES OF FUND FINANCIAL STATEMENTS Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

O. SALES TAXES On July 1, 1969, the voters of Webster Parish approved for an indefinite period, a one percent parish-wide sales tax with the net proceeds of the tax to be used to pay salaries and benefits of all school employees.

The voters approved a one percent parish-wide sales tax for an indefinite period, effective July 1, 1996, with the net proceeds of the tax to be used to pay salaries and benefits for all school employees, retired school employees' hospitalization premiums, instructional programs and materials and purchasing computer software and equipment. Any annual increase in the total revenues of the tax collected after the June 30, 1997, fiscal year shall be used to pay energy costs, maintain air conditioning equipment and systems and purchase school buses.

The voters of District 6 approved a one-half percent sales and use tax for an indefinite period, effective April 1, 2004.

P. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2010:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Sales Tax District 6	300,144	392,709	(92,565)
School Food Service	4,652,517	4,989,884	(337,367)
Education Excellence	191,384	192,165	(781)
Literacy Through Libraries	772,189	776,150	(3,961)
Springhill District Maintenance	92,292	123,777	(31,485)

These variances were the result of unanticipated expenditures after the last budget revision.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

B. Deficit Fund Balance The following funds had a deficit fund balance at June 30, 2010:

	Deficit Amount
<u>Major Fund</u>	
Minden School Building	\$ 761,120
<u>Special Revenue Fund</u>	
School Food Services	\$ 297,290

The deficit for School Food Service will be cleared by transfers from the general fund. The deficit for Minden School Building will be cleared by transfers from the sales tax fund.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Webster Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Webster Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Webster Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	October 19, 2009
Levy date	August 1, 2009
Tax bills mailed	November 20, 2009
Due date	December 31, 2009
Collection dates	December 2009 through February 2010
Penalty and interest accrues	January 01, 2010
Tax sale date – 2009 delinquent property	May 19, 2010

Assessed values are established by the Webster Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$265,498,440 in calendar year 2009. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$51,541,028 of the assessed value in calendar year 2009.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The calendar year tax roll is prepared by the parish tax assessor in November of each year. The amount of property taxes to be collected occurs in December 2009 and January and February 2010. All Property taxes are recorded in the

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

general, special revenue, debt service, and capital projects funds. The School Board considers the lien date (January 1, 2010) as the date an enforceable legal claim occurs for 2009 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted).

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	4.68	4.18	Statutory
Special Maintenance & Operations	6.08	6.08	2017
Building Maintenance	2.61	2.61	2017
Building Maintenance	3.23	2.89	2015
District taxes-Maintenance Taxes:			
Springhill District No. 8	Variable	6.75	2014
Dubberly Heflin Sibley Consolidated District No. 3	Variable	25.37	2017
District taxes-Sinking Funds:			
Shongaloo Evergreen Consolidated District No. 1	Variable	20.00	2027
Dubberly Heflin Sibley Consolidated District No. 3	Variable	19.00	2017
Minden District No. 6	Variable	29.00	2028
Doyline District No. 7	Variable	35.00	2010
Cotton Valley District No. 12	Variable	20.00	2020
Sarepta District No. 35	Variable	75.00	2027
Springhill District No. 8	Variable	39.00	2029

The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2010 property taxes because the lien date is subsequent to year end.

NOTE 4 - DEPOSITS AND INVESTMENTS Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest rate risk: The School Board's investment policy does not address interest rate risk.

Credit risk: The School Board had investments in certificate of deposit at fiscal year ended June 30, 2010, which are not subjected to credit risk; however, the School Board's policy does not address credit risk.

Custodial credit risk: At year-end, the School Board's carrying amount of deposits was \$36,457,881 (including deposits of \$566,644 reported within the fiduciary funds) and the bank balance was \$40,621,921. These deposits are reported as follows: Statement A-cash and cash equivalents, \$35,791,237; Statement A- investments (CD's),

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

\$100,000; Statement G-cash and cash equivalents, \$566,644. The balance of \$39,909,443 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. The School Board's policy does not specifically address custodial credit risk. Even though the pledged securities are considered uncollateralized, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 5 - RECEIVABLES The balance of receivables at June 30, 2010, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	<u>General</u>	<u>Title I</u>	<u>96 Sales Tax</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:					
Sales tax	\$ 614,584	\$ -	\$ 614,583	\$ 151,096	\$1,380,263
Ad valorem tax	2,377	-	-	8,107	10,484
Intergovernmental - grants:					
Federal	39,557	699,924	-	1,107,356	1,846,837
State	348,954	-	-	-	348,954
Local accounts					
Other	120,033	-	-	2,960	122,993
Total	<u>\$1,125,505</u>	<u>\$ 699,924</u>	<u>\$ 614,583</u>	<u>\$ 1,269,519</u>	<u>\$3,709,531</u>

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

NOTE 6 - CAPITAL ASSETS Capital asset balances and activity for the year ended June 30, 2010 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Non-depreciable capital assets				
Land	\$ 727,337	\$ -	\$ -	\$ 727,337
Construction in progress	54,089,049	5,661,540	807,508	58,943,081
Total non-depreciable capital assets	<u>54,816,386</u>	<u>5,661,540</u>	<u>807,508</u>	<u>59,670,418</u>
Depreciable capital assets				
Buildings	60,061,820	-	45,609	60,016,211
Furniture and equipment	7,014,961	498,751	150,027	7,363,685
Transportation equipment	5,126,814	681,772	-	5,808,586
Total depreciable capital assets	<u>72,203,595</u>	<u>1,180,523</u>	<u>195,636</u>	<u>73,188,482</u>
Total capital assets, cost	<u>127,019,981</u>	<u>6,842,063</u>	<u>1,003,144</u>	<u>132,858,900</u>
Less accumulated depreciation				
Buildings	26,299,891	1,359,091	-	27,658,982
Furniture and equipment	4,882,410	771,975	134,206	5,520,179
Transportation equipment	3,098,896	294,527	-	3,393,423
Total accumulated depreciation	<u>34,281,197</u>	<u>2,425,593</u>	<u>134,206</u>	<u>36,572,584</u>
Governmental activities				
Capital assets, net	<u>\$ 92,738,784</u>	<u>\$ 4,416,470</u>	<u>\$ 868,938</u>	<u>\$ 96,286,316</u>

Regular programs	\$ 773,279
Special education programs	135,591
Other instructional programs	259,538
Student services	9,945
Instructional staff support	174,400
General administration	22,558
School administration	17,949
Business services	24,256
Plant services	69,615
Student transportation services	726,950
Food services	211,512
Total depreciation expense	<u>\$ 2,425,593</u>

NOTE 7 - RETIREMENT SYSTEMS

Plan description As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer defined benefit public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

**Webster Parish School Board
Notes to the Basic Financial Statements
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With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with ten years of service, or at any age with 20 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least ten years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after ten years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy - Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2010, are as follows:

Total covered payroll of the School Board for TRS - Regular Plan and LSERS for the year ended June 30, 2010, amounted to \$35,714,382 and \$3,260,373, respectively. Employer annual actuarially required contributions for the year ended June 30, 2010, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSRS</u>
June 30, 2008	\$ 5,548,040	\$ 631,919
June 30, 2009	5,548,414	624,475
June 30, 2010	5,535,729	573,842

The above annual contributions were made.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.50%
Plan A	9.10%	15.50%
Louisiana School Employees' Retirement System	7.50%	17.60%

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45)*. The School Board elected to implement GASB 45 prospectively.

Plan description – In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. The monthly premiums are paid jointly by the employee and the School Board according to the following schedule:

<u>PPO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	75	25
w/spouse	62	38
w/children	70	30
Family	61	39
<u>EPO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	72	28
w/spouse	59	41
w/children	68	32
Family	59	41
<u>HMO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	75	25
w/spouse	62	38
w/children	71	29
Family	61	39

The plan is currently financed on a “pay as you go basis”, with the School Board contributing \$3,038,218 for 501 retirees for the year ended June 30, 2010.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2010 is \$9,748,474 as set forth below:

Normal Cost	\$ 4,260,842
30-year UAL amortization amount	5,487,632
Annual required contribution (ARC)	\$ 9,748,474

The following table presents the School Board's OPEB Obligation for fiscal year 2009 & 2010:

	2010	2009
Beginning Net OPEB Obligation July 1	\$ 7,962,307	\$ None
Annual required contribution	9,748,474	9,358,536
Interest on prior year Net OPEB Obligation	318,492	389,938
Adjustment to ARC	(1,119,803)	-
Annual OPEB Cost	8,947,163	9,748,474
Less current year retiree premiums	(3,038,218)	(1,786,167)
Increase in Net OPEB Obligation	5,908,945	7,962,307
Ending Net OPEB Obligation at June 30	\$ 13,871,252	\$ 7,962,307

Utilizing the pay as you go method, the School Board contributed 31% of the annual post employment benefits cost during 2010 and 19% for 2009.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$94,892,842 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2008, was as follows:

Actuarial accrued liability (AAL)	\$ 94,892,842
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	94,892,842
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 41,448,306
UAAL as a percentage of covered payroll	228.94%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2008, Webster Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 7.8% to an ultimate annual rate of 4%. The RP 2000 system table with floating Scale AA was used in making actuarial assumptions in regards to mortality rates. The withdrawal rates for employees range from 7% at age 25 to 2% at age 50. The disability rates assumed range from .01% at age 25 and .47% at age 50. The retirement rates range from 5% at age 38 to 100% at age 72.

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at June 30, 2010 for other post employment benefits (OPEB) was twenty-eight years.

NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	General Fund	Title I	96 Sales Tax	Minden School Building	Other Governmental	Total
Salaries	\$ 3,735,890	\$ 174,497	\$ 369,452	\$ -	\$ 638,147	\$ 4,917,986
Accounts	256,767	1,354	15,024	-	135,813	408,958
Retainage payable	-	-	-	2,011,459	322,046	2,333,505
Total	\$ 3,992,657	\$ 175,851	\$ 384,476	\$ 2,011,459	\$ 1,096,006	\$ 7,660,449

NOTE 10 - COMPENSATED ABSENCES At June 30, 2010, employees of the School Board have accumulated and vested \$2,760,958 of employee leave benefits, including \$39,462 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	Balance, Beginning	Additions	Reductions	Balance, Ending
Agency funds:				
School activities fund	\$ 524,386	\$ 2,428,171	\$ 2,385,913	\$ 566,644

NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	Beginning Balance	Additions	Deletions	Ending balance	Amounts Due Within One Year
Governmental Activities					
Bonds Payable:	\$ 75,113,000	\$ 3,500,000	\$ 3,084,000	\$ 75,529,000	\$ 3,432,000
Other liabilities:					
OPEB liability	7,962,307	8,947,163	3,038,218	13,871,252	-
Worker's comp claims payable	115,988	177,854	55,123	238,719	109,470
Compensated absences	2,874,026	950,204	1,063,272	2,760,958	1,063,272
Governmental Activities					
Long-term liabilities	\$ 86,065,321	\$ 13,575,221	\$ 7,240,613	\$ 92,399,929	\$ 4,604,742

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

Compensated absences are paid from the fund in which the salaries are paid. Compensated absences primarily have been paid from the General Fund, Maintenance Fund, and School Food Service. Bonded debt payments are paid from the debt service funds.

	Original Issue	Interest Rates	Final Due	Interest to Maturity	Principal Outstanding	Amounts Due Within One Year
Consolidated (District No. 1) June 1, 2008	\$ 4,000,000	3.95-6.0	2028	\$ 1,799,952	\$ 3,870,000	\$ 135,000
Dubberly Heflin Sibley Consolidated (District No. 3) February 27, 2008	4,550,000	3.34	2018	594,521	3,780,000	410,000
Doyline (District No. 7) April 27, 2004	2,345,000	2.97	2011	12,472	420,000	420,000
Sarepta (District No. 35) December 15, 2009	500,000	.1 - 5.0	2019	87,875	458,000	42,000
Sarepta (District No. 35) June 1, 2008	4,020,000	3.95-6.0	2028	1,810,645	3,890,000	135,000
Cotton Valley (District No. 12) June 01, 2001	4,000,000	4.35-7.00	2021	913,844	2,735,000	190,000
Webster Parish District No. 6 March 1, 2004	15,000,000	3.4-5.0	2029	6,242,994	13,045,000	445,000
March 1, 2005	9,500,000	4.0-5.5	2030	4,579,740	8,625,000	250,000
March 1, 2006	9,105,000	3.75-5.0	2031	4,670,518	8,490,000	230,000
September 1, 2007	10,000,000	4.0-6.0	2027	4,155,132	9,385,000	335,000
Springhill School (District No. 8) March 1, 2005	9,000,000	4.5-6.0	2030	4,920,126	8,170,000	235,000
January 1, 2006	9,525,000	5.0-5.25	2030	5,401,126	8,830,000	255,000
September 27, 2006	1,365,000	3.96	2015	101,972	831,000	150,000
Revenue Bond (Taxable QSCB) December 16, 2009	3,000,000	-	2024	-	3,000,000	200,000
Total				<u>\$ 35,290,917</u>	<u>\$ 75,529,000</u>	<u>\$ 3,432,000</u>

The Doyline (District No. 7) general obligation bonds dated April 27, 2004 were issued to refund bonds dated August 1, 1996.

The Sarepta (District No. 35) general obligation bonds dated June 1, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

The Sarepta (District No. 35) Certificates of indebtedness dated December 15, 2009 were issued for acquiring, constructing, repairing and/or improving school and school related facilities in the school district.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

The Cotton Valley (District No. 12) general obligation bonds dated June 1, 2001 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore.

The Webster Parish (District No. 6) general obligation bonds dated March 1, 2004, March 1, 2005, and March 1, 2006 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore. The Sales Tax School Bonds dated September 1, 2007 were issued for the purpose of constructing, acquiring, improving, equipping and/or furnishing schools and school related facilities.

The Springhill School (District No. 8) general obligations bonds dated March 1, 2005 and January 1, 2006 and certificate of indebtedness dated September 27, 2006 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing erecting and or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore.

The Consolidated School District No. 1 general obligation bonds dated June 1, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

The Consolidated School District No. 3 general obligation bonds dated February 27, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

The taxable QSCB revenue bonds dated December 16, 2009 were issued for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities to be constructed, rehabilitated or repaired with the proceeds.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2010, the School Board has accumulated \$4,377,452 in the debt service fund for future debt requirements. The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2011	\$ 3,432,000	\$ 3,218,983	\$ 6,650,983
2012	3,142,000	3,066,262	6,208,262
2013	3,292,000	2,923,898	6,215,898
2014	3,452,000	2,776,600	6,228,600
2015	3,604,000	2,628,587	6,232,587
2016-2020	18,512,000	10,919,975	29,431,975
2021-2025	19,780,000	7,110,865	26,890,865
2026-2030	19,665,000	2,616,497	22,281,497
2031	650,000	29,250	679,250
Total	\$ 75,529,000	\$ 35,290,917	\$ 110,819,917

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 2010, the statutory limit is \$132,749,220 and outstanding net bonded debt totals \$68,151,548.

NOTE 13 - INTERFUND TRANSACTIONS (FFA LEVEL ONLY)

Interfund receivable/payable:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 1,582,328	Title I	\$ 524,073
		Other Governmental	1,058,255
			<u>\$ 1,582,328</u>

The purpose of interfund receivable/payables between the General fund and the other Governmental funds is to cover expenditures on cost reimbursement programs until reimbursements are received from the Louisiana Department of Education.

<u>Transfers In</u>	<u>Amount</u>	<u>Transfers Out</u>	<u>Amount</u>
General fund	\$ 2,103,332	General fund	\$ 47,938
96 Sales tax	1,648	96 Sales tax	2,121,012
Other Governmental	706,661	Other Governmental	642,691
Total	<u>\$ 2,811,641</u>		<u>\$ 2,811,641</u>

The purpose of interfund transfers was mainly to transfer sales tax to general fund and to help cover expenditures for various construction projects.

NOTE 14 - RESERVED AND DESIGNATED FUND BALANCES (FFS LEVEL ONLY)

Debt service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Protested taxes This amount represents the portion of fund balance relating to protested ad valorem taxes.

Salaries and benefits This amount represents the portion of fund balance relating to sales tax collections for salary supplements. Because sales tax collections are dedicated for salaries, the difference between the estimated collections used to calculate salary supplements and actual collections is unavailable to be expended for other purposes.

Workers' compensation This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

Retiree insurance This amount represents the portion of fund balance reserved for payment of retiree insurance and is therefore unavailable to be expended for other purposes.

Utilities and new buses This amount represents the portion of fund balance set aside for utilities and new buses and is unavailable to be expended for other purposes.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

Five-Year Cycle This amount represents the portion of fund balance set aside for (computer technology the first five-year cycle) and, salaries and benefits the second five-year cycle.

Designations:

Vocational education This amount represents a portion of fund balance that has been designated to fund vocational education.

Workers' compensation This amount represents the portion of fund balance that has been designated to fund workers' compensation deductible.

Fire insurance This amount represents a portion of fund balance that has been designated to fund fire insurance deductible.

The following is a summary of transactions relating to the reserved and designated fund balances for the year ended June 30, 2010:

	Balance, Beginning	Additions	Deductions	Balance, Ending
Reservations:				
Debt service	\$ 4,509,594	\$ -	\$ 182,979	\$ 4,326,615
Protested Taxes	116,709	-	-	116,709
Salaries and benefits	1,735,608	746,072	608,799	1,872,881
Workers' compensation	100,000	-	-	100,000
Retiree insurance	1,124,510	-	85,804	1,038,706
Utilities and new buses	291,690	16,649	200,000	108,339
Five-year cycle	3,594,257	885,990	156,296	4,323,951
Designations:				
Vocational education	225	-	-	225
Workers' compensation	175,000	-	-	175,000
Fire Insurance	124,673	-	-	124,673

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Construction Projects There are certain major construction projects in progress at June 30, 2010. These include building additions and renovations of \$59,750,589. These projects and other planned renovations are funded by bond proceeds and property tax receipts. The outstanding construction commitment was approximately \$4,200,000.

Grant Disallowance The School Board participates in a number of state and federally assisted grant programs. These programs are subject to compliance audits under the single audit approach. Such audits could lead to request for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$13,743. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 17 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2010 such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$275,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information and does not include incremental costs. The total liability at June 30, 2010 was \$256,964.

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2008	\$ -	\$ 139,625	\$ 118,504	\$ 21,121
2009	21,121	176,121	81,254	115,988
2010	115,988	177,854	36,878	256,964

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 18 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$39,614,627 to the School Board, which represents approximately 51% of the School Board's total revenue for the year.

NOTE 19 - JOINTLY GOVERNED ORGANIZATION The Webster Parish Sales and Use Tax Commission serves as the collector of sales and use taxes for the Parish. The Commission is comprised of nine members, one each from the City of Minden, the City of Springhill, the Town of Cotton Valley, the Town of Cullen, the Town of Sarepta, the Town of Sibley, the Village of Dixie Inn, the Webster Parish School Board, and the Webster Parish Police Jury, in

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2010

accordance with the joint agreement of the agencies. Sales taxes of \$13,864,372 were collected by the Commission and distributed to the School Board.

NOTE 20 - PRIOR PERIOD ADJUSTMENT (FFS ONLY) Beginning fund balance was increased \$807,508 to correct the beginning balance of retainage payable. Prior year retainage payable was overstated on the fund financial statements balance sheet and the capital outlay expense was overstated on the fund financial statement of revenues, expenditures and changes in fund balance.

Webster Parish School Board

**REQUIRED SUPPLEMENTAL
INFORMATION**

Webster Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER
POST EMPLOYMENT BENEFITS
JUNE 30, 2010**

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	<u>(1) Actuarial Value of Assets</u>	<u>(2) Actuarial Accrued Liability (AAL) Entry- Age Normal</u>	<u>(3) Funded Ratio (1)/(2)</u>	<u>(4) Unfunded Actuarial Accrued Liability (UAAL) (2)-(1)</u>	<u>(5) Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll (4)/(5)</u>
June 30, 2009	July 1, 2008	\$ -	\$94,892,842	\$ -	\$94,892,842	\$ 42,357,858	224.03%
June 30, 2010	July 1, 2008	-	94,892,842	-	94,892,842	41,448,306	228.94%

Webster Parish School Board
Budgetary Comparison Schedule

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

TITLE I To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

96 SALES TAX The 96 Sales Tax fund accounts for proceeds of a one cent sales tax to be used for salaries and benefits, retirees insurance, school supplies, technology and operation of schools.

WEBSTER PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2010**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>POSITIVE (NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING \$	9,646,628 \$	11,549,628 \$	11,549,628 \$	0
Resources (inflows)				
Local sources:				
Ad valorem taxes	1,964,349	2,108,103	2,403,215	295,112
Sales and use taxes	6,513,278	4,814,821	5,702,307	887,486
Interest earnings	208,734	104,367	44,166	(60,201)
Other	532,072	558,508	446,582	(111,926)
State sources:				
Equalization	38,358,754	38,358,898	37,159,722	(1,199,176)
Other	1,240,881	1,217,037	1,161,098	(55,939)
Federal sources	37,041	37,041	72,321	35,280
Transfers from other funds	2,120,316	2,120,316	2,103,332	(16,984)
Amounts available for appropriations	<u>60,622,053</u>	<u>60,868,719</u>	<u>60,642,371</u>	<u>(226,348)</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	23,498,732	23,182,090	23,017,577	164,513
Special programs	8,998,027	7,856,279	7,955,214	(98,935)
Other instructional programs	2,786,721	2,940,288	2,468,596	471,692
Support services:				
Student services	2,357,688	2,279,593	2,277,566	2,027
Instructional staff support	2,249,993	2,150,842	1,901,206	249,636
General administration	480,016	490,770	472,303	18,467
School administration	3,568,463	3,378,921	3,444,100	(65,179)
Business services	540,211	565,492	565,652	(160)
Plant services	4,133,480	4,064,883	3,550,189	514,694
Student transportation services	3,571,197	3,897,647	3,184,438	713,209
Central services	230,388	286,942	287,649	(707)
Food services	1,673	1,763	11,138	(9,375)
Community service programs	15,300	15,299	12,700	2,599
Capital outlay	0	0	1,074,145	(1,074,145)
Transfers to other funds	200,352	200,352	47,938	152,414
Total charges to appropriations	<u>52,632,241</u>	<u>51,311,161</u>	<u>50,270,411</u>	<u>1,040,750</u>
BUDGETARY FUND BALANCES, ENDING \$	<u>7,989,812 \$</u>	<u>9,557,558 \$</u>	<u>10,371,960 \$</u>	<u>814,402</u>

WEBSTER PARISH SCHOOL BOARD

TITLE I
Budgetary Comparison Schedule
For the Year Ended June 30, 2010

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	2,445,454	3,658,075	2,978,974	(679,101)
Amounts available for appropriations	2,445,454	3,658,075	2,978,974	(679,101)
Charges to appropriations (outflows)				
Instruction:				
Special programs	2,288,800	3,501,421	2,814,044	687,377
Support services:				
General administration	156,654	156,654	156,654	0
Capital outlay	0	0	8,276	(8,276)
Total charges to appropriations	2,445,454	3,658,075	2,978,974	679,101
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

WEBSTER PARISH SCHOOL BOARD

**1996 SALES TAX
Budgetary Comparison Schedule
For the Year Ended June 30, 2010**

Exhibit 1-3

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
BUDGETARY FUND BALANCES, BEGINNING	\$ 6,137,266	\$ 6,137,266	\$ 6,137,266	0
Resources (inflows)				
Local sources:				
Sales and use taxes	6,877,650	6,877,650	6,146,138	(731,512)
Interest earnings	2,005	2,005	19,540	17,535
Transfers from other funds	0	0	1,648	1,648
	<u>13,016,921</u>	<u>13,016,921</u>	<u>12,304,592</u>	<u>(712,329)</u>
Amounts available for appropriations				
Charges to appropriations (outflows)				
Instruction:				
Regular programs	1,645,889	1,645,889	1,489,190	156,699
Special programs	552,657	552,657	540,579	12,078
Other instructional programs	135,221	135,221	92,045	43,176
Support services:				
Student services	126,549	129,549	121,521	8,028
Instructional staff support	148,973	148,973	145,379	3,594
General administration	121,551	121,551	166,219	(44,668)
School administration	199,356	199,356	231,219	(31,863)
Business services	29,038	29,038	30,345	(1,307)
Plant services	176,222	176,222	170,641	5,581
Student transportation services	206,623	203,623	216,466	(12,843)
Central services	9,219	9,219	3,199	6,020
Food services	199,597	199,597	267,784	(68,187)
Transfers to other funds	<u>2,131,893</u>	<u>2,131,893</u>	<u>2,121,012</u>	<u>10,881</u>
	<u>5,682,788</u>	<u>5,682,788</u>	<u>5,595,599</u>	<u>87,189</u>
Total charges to appropriations				
BUDGETARY FUND BALANCES, ENDING	\$ <u>7,334,133</u>	\$ <u>7,334,133</u>	\$ <u>6,708,993</u>	<u>(625,140)</u>

Webster Parish School Board
Notes to Budgetary Comparison Schedule
For The Year Ended June 30, 2010

Note A. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. All budget revisions are approved by the Board. Budget amendments during the year were considered to be significant.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

Legal Level of Budgetary Control The School Board approves budgets at the function level and management can transfer amounts between line items within a function for the general fund. Budgets are approved for special revenue funds at the fund level.

WEBSTER PARISH SCHOOL BOARD

**Notes to Budgetary Comparison Schedule
For the Year Ended June 30, 2010**

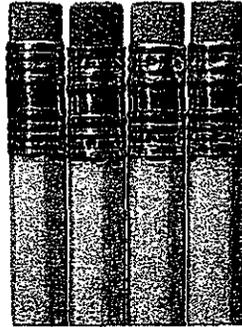
Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL</u>		
	<u>FUND</u>	<u>TITLE I</u>	<u>96 SALES TAX</u>
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 60,642,371	\$ 2,978,974	\$ 12,304,592
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(11,549,628)	0	(6,137,266)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(2,103,332)</u>	<u>0</u>	<u>(1,648)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and changes in Fund Balances - Governmental Funds	<u>\$ 46,989,411</u>	<u>\$ 2,978,974</u>	<u>\$ 6,165,678</u>
<u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 50,270,411	\$ 2,978,974	\$ 5,595,599
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(47,938)</u>	<u>0</u>	<u>(2,121,012)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 50,222,473</u>	<u>\$ 2,978,974</u>	<u>\$ 3,474,587</u>

Webster Parish School Board

SUPPLEMENTAL INFORMATION

Webster Parish School Board



WEBSTER PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2010

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 5,177,865	\$ 4,370,634	\$ 7,102,233	\$ 16,650,732
Receivables	1,262,195	6,818	506	1,269,519
Inventory	52,050	0	0	52,050
Prepaid items	63,271	0	0	63,271
TOTAL ASSETS	6,555,381	4,377,452	7,102,739	18,035,572
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	643,283	0	452,723	1,096,006
Interfund payables	1,046,345	0	11,910	1,058,255
Deferred revenue	30,379	0	0	30,379
Total Liabilities	1,720,007	0	464,633	2,184,640
Fund Balances:				
Reserved for debt service	0	4,326,615	0	4,326,615
Reserved for protested taxes	14,820	50,837	20,934	86,591
Unreserved, reported in				
Special Revenue	4,820,554	0	0	4,820,554
Capital Projects	0	0	6,617,172	6,617,172
Total Fund Balances	4,835,374	4,377,452	6,638,106	15,850,932
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,555,381	\$ 4,377,452	\$ 7,102,739	\$ 18,035,572

WEBSTER PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2010

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 1,414,591	\$ 6,057,884	\$ 1,109,432	\$ 8,581,907
Sales and use	2,015,927	0	0	2,015,927
Interest earnings	52,706	9,851	25,444	88,001
Food services	731,941	0	0	731,941
Other	100	6,877	25,715	32,692
State sources:				
Equalization	762,182	0	0	762,182
Other	531,625	0	0	531,625
Federal sources				
	8,141,864	0	0	8,141,864
Total Revenues	13,650,936	6,074,612	1,160,591	20,886,139
EXPENDITURES				
Current:				
Instruction:				
Regular programs	768,787	0	30,229	799,016
Special programs	2,834,472	0	0	2,834,472
Other instructional programs	710,015	0	0	710,015
Support services:				
Student services	15,355	0	0	15,355
Instructional staff support	1,044,215	0	0	1,044,215
General administration	194,526	219,675	30,566	444,767
School administration	423,683	0	117,159	540,842
Business services	33	0	59	92
Plant services	1,582,540	0	195,516	1,778,056
Central services	0	0	295	295
Food services	4,891,782	0	6,450	4,898,232
Community service programs	89,392	0	0	89,392
Capital outlay	98,102	0	5,389,437	5,487,539
Debt service:				
Principal retirement	0	3,084,000	0	3,084,000
Interest and bank charges	15,975	3,353,916	5,139	3,375,030
Total Expenditures	12,668,877	6,657,591	5,774,850	25,101,318
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ 982,059	\$ (582,979)	\$ (4,614,259)	\$ (4,215,179)

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances- By Fund Type
 For the Year Ended June 30, 2010

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 306,661	\$ 400,000	\$ 0	\$ 706,661
Transfers out	(606,500)	0	(36,191)	(642,691)
Insurance proceeds	43,945	0	0	43,945
Bond proceeds	0	0	3,500,000	3,500,000
Total Other Financing Sources (Uses)	<u>(255,894)</u>	<u>400,000</u>	<u>3,463,809</u>	<u>3,607,915</u>
Net Change in Fund Balances	<u>726,165</u>	<u>(182,979)</u>	<u>(1,150,450)</u>	<u>(607,264)</u>
FUND BALANCES - beginning, as originally stated	4,109,209	4,560,431	6,981,048	15,650,688
Prior period adjustment	<u>0</u>	<u>0</u>	<u>807,508</u>	<u>807,508</u>
FUND BALANCES - beginning, restated	<u>4,109,209</u>	<u>4,560,431</u>	<u>7,788,556</u>	<u>16,458,196</u>
FUND BALANCES - ENDING	<u>\$ 4,835,374</u>	<u>\$ 4,377,452</u>	<u>\$ 6,638,106</u>	<u>\$ 15,850,932</u>

(CONCLUDED)

Webster Parish School Board
Non-Major Special Revenue Funds

OTHER ESEA FUNDS

INNOVATIVE EDUCATION PROGRAM STRATEGIES To assist state and local educational agencies to improve elementary and secondary education. Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school bus reforms; promising education reform projects: promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

EISENHOWER PROFESSIONAL DEVELOPMENT STATE GRANTS To ensure that teachers, staff and administrators have access to sustained and intensive high-quality professional development. To challenge state content standards in core academic subjects.

SAFE AND DRUG-FREE SCHOOLS-STATE GRANTS To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

SPECIAL EDUCATION

IDEA To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL GRANTS To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

SPECIAL FEDERAL FUNDS

VOCATIONAL EDUCATION BASIC GRANTS TO STATES To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

ADULT EDUCATION - STATE ADMINISTERED BASIC GRANT PROGRAM To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

WORKFORCE INVESTMENT ACT To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS) To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before-and after-school programs.

Webster Parish School Board
Non-Major Special Revenue Funds

SALES TAX DISTRICT 6 To account for the proceeds of a one-half percent sales and use tax passed by the voters of District 6 effective April 1, 2004.

BUILDING MAINTENANCE TAX To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities.

SCHOOL FOOD SERVICE To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

TECHNOLOGY LITERACY CHALLENGE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

EDUCATION EXCELLENCE To account for the tobacco settlement money received from the state.

LITERACY THROUGH LIBRARIES To provide students with increased access to up-to-date school library materials, a well equipped , technologically advanced school library media center, and well-trained, professionally certified school library media specialists to improve literacy skills and achievement of students.

LEASE FUNDS

Springhill
Shongaloo
Minden
Cotton Valley
Sarepta

The lease funds represent accounts designated for royalty payments from School Board owned land. These funds can be used for any area of educational improvement in the school district.

SPRINGHILL DISTRICT MAINTENANCE To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities in the Springhill district.

ENHANCING EDUCATION THROUGH TECHNOLOGY To improve student academic achievement through the use of technology in elementary and secondary schools.

STATE FISCAL STABILIZATION To support and restore funding for educational programs and services.

WEBSTER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2010

	<u>OTHER ESEA FUNDS</u>	<u>SPECIAL EDUCATION</u>	<u>SPECIAL FEDERAL FUNDS</u>	<u>SALES TAX DISTRICT 6</u>
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	3,416,028
Receivables	167,849	545,155	155,381	151,096
Inventory	0	0	0	0
Prepaid items	0	0	0	0
TOTAL ASSETS	<u>167,849</u>	<u>545,155</u>	<u>155,381</u>	<u>3,567,124</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	55,766	100,159	20,921	4,346
Interfund payable	112,083	444,996	133,678	0
Deferred revenue	0	0	782	0
Total Liabilities	<u>167,849</u>	<u>545,155</u>	<u>155,381</u>	<u>4,346</u>
Fund Balances:				
Reserved for protested taxes	0	0	0	0
Unreserved and undesignated	0	0	0	3,562,778
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,562,778</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 167,849</u>	<u>\$ 545,155</u>	<u>\$ 155,381</u>	<u>\$ 3,567,124</u>

Exhibit 4

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	LITERACY THROUGH LIBRARIES	SPRINGHILL LEASE	SHONGALOO LEASE
\$ 557,044	\$ 856	\$ 0	\$ 519,267	\$ 0	\$ 42,270	\$ 10,728
1,143	0	86,292	0	135,742	1,500	0
0	52,060	0	0	0	0	0
44,817	17,511	0	0	943	0	0
<u>603,004</u>	<u>70,417</u>	<u>86,292</u>	<u>519,267</u>	<u>136,685</u>	<u>43,770</u>	<u>10,728</u>
3,323	263,027	5,324	26,954	0	0	0
44,817	98,388	80,968	0	113,380	0	0
0	6,292	0	0	23,305	0	0
<u>48,140</u>	<u>367,707</u>	<u>86,292</u>	<u>26,954</u>	<u>136,685</u>	<u>0</u>	<u>0</u>
14,820	0	0	0	0	0	0
540,044	(297,290)	0	492,313	0	43,770	10,728
<u>554,864</u>	<u>(297,290)</u>	<u>0</u>	<u>492,313</u>	<u>0</u>	<u>43,770</u>	<u>10,728</u>
\$ 603,004	\$ 70,417	\$ 86,292	\$ 519,267	\$ 136,685	\$ 43,770	\$ 10,728

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2010

	<u>MINDEN LEASE</u>	<u>COTTON VALLEY LEASE</u>	<u>SAREPTA LEASE</u>	<u>SPRINGHILL DISTRICT MAINTENANCE</u>
ASSETS				
Cash and cash equivalents	\$ 6,135	\$ 3,649	\$ 43,978	\$ 414,447
Receivables	0	0	0	2
Inventory	0	0	0	0
Prepaid items	0	0	0	0
TOTAL ASSETS	<u>6,135</u>	<u>3,649</u>	<u>43,978</u>	<u>414,449</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	0	0	0	0
Interfund payable	0	0	0	0
Deferred revenue	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:				
Reserved for protested taxes	0	0	0	0
Unreserved and undesignated	6,135	3,649	43,978	414,449
Total Fund Balances	<u>6,135</u>	<u>3,649</u>	<u>43,978</u>	<u>414,449</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,135</u>	<u>\$ 3,649</u>	<u>\$ 43,978</u>	<u>\$ 414,449</u>

Exhibit 4

ENHANCING EDUCATION THROUGH TECHNOLOGY	STATE FISCAL STABILIZATION	TOTAL
\$ 0	\$ 163,463	\$ 5,177,865
18,035	0	1,262,195
0	0	52,050
0	0	63,271
<u>18,035</u>	<u>163,463</u>	<u>6,555,381</u>
0	163,463	643,283
18,035	0	1,046,345
0	0	30,379
<u>18,035</u>	<u>163,463</u>	<u>1,720,007</u>
0	0	14,820
0	0	4,820,554
0	0	4,835,374
<u>\$ 18,035</u>	<u>\$ 163,463</u>	<u>\$ 6,555,381</u>

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010**

	<u>OTHER</u>	<u>SPECIAL</u>	<u>SPECIAL</u>	<u>SALES TAX</u>
	<u>ESEA FUNDS</u>	<u>EDUCATION</u>	<u>FEDERAL</u>	<u>DISTRICT 6</u>
	<u>FUNDS</u>	<u>FUNDS</u>	<u>FUNDS</u>	<u>DISTRICT 6</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	1,572,096
Interest earnings	0	0	0	8,851
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	<u>731,526</u>	<u>2,236,320</u>	<u>455,028</u>	<u>0</u>
 Total revenues	 <u>731,526</u>	 <u>2,236,320</u>	 <u>455,028</u>	 <u>1,580,947</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	190,954	0	0	0
Special programs	0	2,129,753	0	0
Other instructional programs	0	0	455,028	0
Support services:				
Student services	15,355	0	0	0
Instructional staff support	525,217	0	0	0
General administration	0	106,567	0	36,761
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	0	0	343,168
Food services	0	0	0	0
Community service programs	0	0	0	0
Capital outlay	0	0	0	0
Debt services:				
Interest and bank charges	0	0	0	12,780
 Total expenditures	 <u>731,526</u>	 <u>2,236,320</u>	 <u>455,028</u>	 <u>392,709</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 1,188,238</u>

Exhibit 5

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	LITERACY THROUGH LIBRARIES	SPRINGHILL LEASE	SHONGALOO LEASE
\$ 1,162,651	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
58,850	384,981	0	0	0	0	0
825	230	0	1,408	0	39,377	1,033
0	731,941	0	0	0	0	0
100	0	0	0	0	0	0
0	762,182	0	0	0	0	0
111,964	0	0	191,383	228,278	0	0
0	2,572,271	362,378	0	547,872	0	0
<u>1,334,390</u>	<u>4,451,605</u>	<u>362,378</u>	<u>192,791</u>	<u>776,150</u>	<u>39,377</u>	<u>1,033</u>
0	0	0	0	530,138	0	0
0	0	0	0	0	0	0
0	0	0	192,165	0	0	0
0	0	0	0	0	0	0
0	0	272,986	0	246,012	0	0
42,017	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,130,454	0	0	0	0	0	0
0	4,891,782	0	0	0	0	0
0	0	89,392	0	0	0	0
0	98,102	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,172,471</u>	<u>4,989,884</u>	<u>362,378</u>	<u>192,165</u>	<u>776,150</u>	<u>0</u>	<u>0</u>
\$ 161,919	\$ (538,279)	\$ 0	\$ 626	\$ 0	\$ 39,377	\$ 1,033

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010**

	OTHER ESEA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS	SALES TAX DISTRICT 6
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 36,191
Transfers out	0	0	0	(400,000)
Insurance proceeds	0	0	0	0
Total other financing sources (uses)	0	0	0	(363,809)
Net Change in Fund Balances	0	0	0	824,429
FUND BALANCES - BEGINNING	0	0	0	2,738,349
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 3,562,778

Exhibit 5

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	LITERACY THROUGH LIBRARIES	SPRINGHILL LEASE	SHONGALOO LEASE
\$ 102,645	\$ 167,825	\$ 0	\$ 0	\$ 0	\$ 0	0
0	(206,500)	0	0	0	0	0
0	0	0	0	0	0	0
102,645	(38,675)	0	0	0	0	0
264,564	(576,954)	0	626	0	39,377	1,033
290,300	279,664	0	491,687	0	4,393	9,695
\$ 554,864	\$ (297,290)	\$ 0	\$ 492,313	\$ 0	\$ 43,770	\$ 10,728

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010

	<u>MINDEN</u> <u>LEASE</u>	<u>COTTON</u> <u>VALLEY</u> <u>LEASE</u>	<u>SAREPTA</u> <u>LEASE</u>	<u>SPRINGHILL</u> <u>DISTRICT</u> <u>MAINTENANCE</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 251,940
Sales and use	0	0	0	0
Interest earnings	17	10	33	922
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources				
	0	0	0	0
Total revenues	<u>17</u>	<u>10</u>	<u>33</u>	<u>252,862</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	0	0	0	0
Other instructional programs	0	0	0	0
Support services:				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	0	0	0	9,181
School administration	0	0	0	2,450
Business services	0	0	0	33
Plant services	0	0	0	108,918
Food services	0	0	0	0
Community services programs	0	0	0	0
Capital outlay	0	0	0	0
Debt services:				
Interest and bank charges	0	0	0	3,195
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>123,777</u>
EXCESS (Deficiency) OF REVENUES				
OVER EXPENDITURES	<u>\$ 17</u>	<u>\$ 10</u>	<u>\$ 33</u>	<u>\$ 129,085</u>

Exhibit 5

ENHANCING EDUCATION THROUGH TECHNOLOGY	STATE FISCAL STABILIZATION	TOTAL
\$ 0	\$ 0	\$ 1,414,591
0	0	2,015,927
0	0	52,706
0	0	731,941
0	0	100
0	0	762,182
0	0	531,825
<u>37,435</u>	<u>1,199,034</u>	<u>8,141,864</u>
<u>37,435</u>	<u>1,199,034</u>	<u>13,650,936</u>
0	47,695	768,787
0	704,719	2,834,472
37,435	25,387	710,015
0	0	15,355
0	0	1,044,215
0	0	194,526
0	421,233	423,683
0	0	33
0	0	1,582,540
0	0	4,891,782
0	0	89,392
0	0	98,102
<u>0</u>	<u>0</u>	<u>15,975</u>
<u>37,435</u>	<u>1,199,034</u>	<u>12,668,877</u>
\$ <u>0</u>	\$ <u>0</u>	\$ <u>982,059</u>

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010

	<u>MINDEN LEASE</u>	<u>COTTON VALLEY LEASE</u>	<u>SAREPTA LEASE</u>	<u>SPRINGHILL DISTRICT MAINTENANCE</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
Insurance proceeds	<u>0</u>	<u>0</u>	<u>43,945</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>43,945</u>	<u>0</u>
Net Change in Fund Balances	17	10	43,978	129,085
FUND BALANCES - BEGINNING	<u>6,118</u>	<u>3,639</u>	<u>0</u>	<u>285,364</u>
FUND BALANCES - ENDING	<u>\$ 6,135</u>	<u>\$ 3,649</u>	<u>\$ 43,978</u>	<u>\$ 414,449</u>

Exhibit 5

<u>ENHANCING</u> <u>EDUCATION</u> <u>THROUGH</u> <u>TECHNOLOGY</u>	<u>STATE</u> <u>FISCAL</u> <u>STABILIZATION</u>	<u>TOTAL</u>
\$ 0	\$ 0	\$ 308,861
0	0	(608,500)
<u>0</u>	<u>0</u>	<u>43,945</u>
<u>0</u>	<u>0</u>	<u>(255,894)</u>
0	0	728,165
<u>0</u>	<u>0</u>	<u>4,109,209</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,835,374</u>

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-1

	*****OTHER ESEA FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 760,358	\$ 731,526	\$ (28,832)
Total revenues	<u>760,358</u>	<u>731,526</u>	<u>(28,832)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	723,188	190,954	532,234
Support services:			
Student services	37,170	15,355	21,815
Instructional staff support	<u>0</u>	<u>525,217</u>	<u>(525,217)</u>
Total expenditures	<u>760,358</u>	<u>731,526</u>	<u>28,832</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-2

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 3,461,132	\$ 2,236,320	\$ (1,224,812)
Total revenues	<u>3,461,132</u>	<u>2,236,320</u>	<u>(1,224,812)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	3,461,132	2,129,753	1,331,379
Support services:			
General administration	<u>0</u>	<u>106,567</u>	<u>(106,567)</u>
Total expenditures	<u>3,461,132</u>	<u>2,236,320</u>	<u>1,224,812</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-3

	*****SPECIAL FEDERAL FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 468,480	\$ 455,028	\$ (13,452)
Total revenues	<u>468,480</u>	<u>455,028</u>	<u>(13,452)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	<u>468,480</u>	<u>455,028</u>	<u>13,452</u>
Total expenditures	<u>468,480</u>	<u>455,028</u>	<u>13,452</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-4

	*****SALES TAX DISTRICT 6*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes:			
Sales and use	\$ 1,743,251	\$ 1,572,096	\$ (171,155)
Local sources:			
Interest earnings	8,851	8,851	0
Other	0	0	0
Total revenues	<u>1,752,102</u>	<u>1,580,947</u>	<u>(171,155)</u>
EXPENDITURES			
Current:			
Support services:			
General administration	28,174	36,761	(8,587)
Plant services	166,667	343,168	(176,501)
Capital outlay	105,303	0	105,303
Debt services:			
Interest and bank charges	0	12,780	(12,780)
Total expenditures	<u>300,144</u>	<u>392,709</u>	<u>(92,565)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,451,958</u>	<u>1,188,238</u>	<u>(263,720)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	35,837	36,191	354
Transfers out	(2,400,000)	(400,000)	2,000,000
Total other financing sources (uses)	<u>(2,364,163)</u>	<u>(363,809)</u>	<u>2,000,354</u>
Net Change in Fund Balances	(912,205)	824,429	1,736,634
FUND BALANCES - BEGINNING	<u>2,738,349</u>	<u>2,738,349</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 1,826,144</u>	<u>\$ 3,562,778</u>	<u>\$ 1,736,634</u>

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2010**

Exhibit 6-5

	*****BUILDING MAINTENANCE TAX*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,130,075	\$ 1,162,651	\$ 32,576
Sales and use	67,748	58,850	(8,898)
Interest earnings	1,092	825	(267)
Other	400	100	(300)
State sources:			
Other	<u>114,285</u>	<u>111,964</u>	<u>(2,321)</u>
 Total revenues	 <u>1,313,600</u>	 <u>1,334,390</u>	 <u>20,790</u>
 EXPENDITURES			
Current:			
Support services:			
General administration	42,017	42,017	0
Plant services	<u>1,277,554</u>	<u>1,130,454</u>	<u>147,100</u>
 Total expenditures	 <u>1,319,571</u>	 <u>1,172,471</u>	 <u>147,100</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 (5,971)	 161,919	 167,890
 OTHER FINANCING SOURCES (USES)			
Transfers in	<u>136,825</u>	<u>102,645</u>	<u>(34,180)</u>
 Net Change in Fund Balances	 130,854	 264,564	 133,710
 FUND BALANCES - BEGINNING	 <u>275,481</u>	 <u>290,300</u>	 <u>14,819</u>
 FUND BALANCES - ENDING	 <u>\$ 406,335</u>	 <u>\$ 554,864</u>	 <u>\$ 148,529</u>

WEBSTER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2010

Exhibit 6-6

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 420,818	\$ 384,981	\$ (35,837)
Interest earnings	2,842	230	(2,612)
Food services	879,626	731,941	(147,685)
Other	2,717	0	(2,717)
State sources:			
Equalization	762,182	762,182	0
Other	0	0	0
Federal sources	2,476,966	2,572,271	95,305
Total revenues	4,545,151	4,451,605	(93,546)
EXPENDITURES			
Current:			
Food services	4,652,517	4,891,782	(239,265)
Capital outlay	0	98,102	(98,102)
Total expenditures	4,652,517	4,989,884	(337,367)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES			
	(107,366)	(538,279)	(430,913)
OTHER FINANCING SOURCES (USES)			
Transfers in	282,999	167,825	(115,174)
Transfers out	(226,500)	(206,500)	20,000
Total other financing sources (uses)	56,499	(38,675)	(95,174)
Net Change in Fund Balances	(50,867)	(576,954)	(526,087)
FUND BALANCES - BEGINNING	279,664	279,664	0
FUND BALANCES - ENDING	\$ 228,797	\$ (297,290)	\$ (526,087)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-7

	*****TECHNOLOGY LITERACY CHALLENGE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 364,572	\$ 362,378	\$ (2,194)
Total revenues	<u>364,572</u>	<u>362,378</u>	<u>(2,194)</u>
EXPENDITURES			
Current:			
Support services:			
Instructional staff support	275,180	272,986	2,194
Community service programs	<u>89,392</u>	<u>89,392</u>	<u>0</u>
Total expenditures	<u>364,572</u>	<u>362,378</u>	<u>2,194</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-8

	*****EDUCATION EXCELLENCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 15,000	\$ 1,408	\$ (13,592)
State sources:			
Other	210,344	191,383	(18,961)
Total revenues	225,344	192,791	(32,553)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	191,384	192,165	(781)
Total expenditures	191,384	192,165	(781)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	33,960	626	(33,334)
FUND BALANCES - BEGINNING	490,521	491,687	1,166
FUND BALANCES - ENDING	\$ 524,481	\$ 492,313	\$ (32,168)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-9

	*****LITERACY THROUGH LIBRARIES*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources - other	\$ 0	\$ 228,278	\$ 228,278
Federal sources	<u>772,189</u>	<u>547,872</u>	<u>(224,317)</u>
Total revenues	<u>772,189</u>	<u>776,150</u>	<u>3,961</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	498,149	530,138	(31,989)
Support services:			
Instructional staff support	<u>274,040</u>	<u>246,012</u>	<u>28,028</u>
Total expenditures	<u>772,189</u>	<u>776,150</u>	<u>(3,961)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2010**

Exhibit 6-10

	*****SPRINGHILL LEASE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 4,181	\$ 39,377	\$ 35,196
 Total revenues	<u>4,181</u>	<u>39,377</u>	<u>35,196</u>
 EXPENDITURES			
Current:			
Support services:			
Plant services	<u>1,700</u>	<u>0</u>	<u>1,700</u>
 Total expenditures	<u>1,700</u>	<u>0</u>	<u>1,700</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	2,481	39,377	36,896
 FUND BALANCES - BEGINNING	<u>4,393</u>	<u>4,393</u>	<u>0</u>
 FUND BALANCES - ENDING	<u>\$ 6,874</u>	<u>\$ 43,770</u>	<u>\$ 36,896</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-11

	*****SHONGALOO LEASE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 1,844	\$ 1,033	\$ (811)
Total revenues	<u>1,844</u>	<u>1,033</u>	<u>(811)</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	<u>1,450</u>	<u>0</u>	<u>1,450</u>
Total expenditures	<u>1,450</u>	<u>0</u>	<u>1,450</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	394	1,033	639
FUND BALANCES - BEGINNING	<u>9,695</u>	<u>9,695</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 10,089</u>	<u>\$ 10,728</u>	<u>\$ 639</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-12

	*****MINDEN LEASE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 85	\$ 17	(68)
Total revenues	<u>85</u>	<u>17</u>	<u>(68)</u>
EXPENDITURES			
Current:			
Instruction:			
Business services	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	85	17	(68)
FUND BALANCES - BEGINNING	<u>6,118</u>	<u>6,118</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 6,203</u>	<u>\$ 6,135</u>	<u>(68)</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-13

	*****COTTON VALLEY LEASE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 51	\$ 10	(41)
Total revenues	51	10	(41)
EXPENDITURES			
Current:			
Support services:			
General administration	0	0	0
Total expenditures	0	0	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	51	10	(41)
FUND BALANCES - BEGINNING	3,588	3,639	51
FUND BALANCES - ENDING	\$ 3,639	\$ 3,649	10

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-14

	*****SAREPTA LEASE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 33	\$ 33
Total revenues	<u>0</u>	<u>33</u>	<u>33</u>
EXPENDITURES			
Current:			
Business services	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>33</u>	<u>33</u>
OTHER FINANCING SOURCES (USES)			
Insurance proceeds	<u>0</u>	<u>43,945</u>	<u>43,945</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>43,945</u>	<u>43,945</u>
Net Change in Fund Balance	0	43,978	43,978
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 43,978</u>	<u>\$ 43,978</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-15

	*****SPRINGHILL DISTRICT MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 248,081	\$ 251,940	\$ 3,859
Interest earnings	922	922	0
Total revenues	249,003	252,862	3,859
EXPENDITURES			
Current:			
Support services:			
General administration	8,959	9,181	(222)
School administration	0	2,450	(2,450)
Business services	0	33	(33)
Plant services	83,333	108,918	(25,585)
Debt service:			
Interest and bank charges	0	3,195	(3,195)
Total expenditures	92,292	123,777	(31,485)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	156,711	129,085	(27,626)
OTHER FINANCING SOURCES (USES)			
Transfers out	(180,091)	0	180,091
Total other financing sources (uses)	(180,091)	0	180,091
Net Change in Fund Balances	(23,380)	129,085	152,465
FUND BALANCES - BEGINNING	285,364	285,364	0
FUND BALANCES - ENDING	\$ 261,984	\$ 414,449	\$ 152,465

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-16

	**ENHANCING EDUCATION THROUGH TECHNOLOGY		
	VARIANCE		
	FAVORABLE		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 39,913	\$ 37,435	\$ (2,478)
Total revenues	<u>39,913</u>	<u>37,435</u>	<u>(2,478)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	<u>39,913</u>	<u>37,435</u>	<u>2,478</u>
Total expenditures	<u>39,913</u>	<u>37,435</u>	<u>2,478</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2010

Exhibit 6-17

	*****STATE FISCAL STABILIZATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 1,199,034	\$ 1,199,034	\$ 0
Total revenues	1,199,034	1,199,034	0
EXPENDITURES			
Current:			
Instruction:			
Regular programs	47,695	47,695	0
Special programs	704,719	704,719	0
Other instructional programs	25,387	25,387	0
Support services:			
School administration	421,233	421,233	0
Total expenditures	1,199,034	1,199,034	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	0

Webster Parish School Board
Non-Major Debt Service Funds

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective districts. The School Board has the following debt service funds:

Shongaloo Evergreen Consolidated (District No. 1)

Dubberly Heflin Sibley Consolidated (District No. 3)

Minden (District No. 6)

Doyline (District No. 7)

Cotton Valley (District No. 12)

Sarepta (District No. 35)

Springhill (District No. 8)

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 2010**

	<u>SHONGALOO EVERGREEN CONSOLIDATED</u>	<u>DUBBERLY HEFLIN SIBLEY CONSOLIDATED</u>	<u>MINDEN</u>	<u>DOYLINE</u>
ASSETS				
Cash and cash equivalents	\$ 342,466	\$ 401,100	\$ 1,914,211	\$ 244,268
Receivables	<u>0</u>	<u>0</u>	<u>6,328</u>	<u>26</u>
TOTAL ASSETS	<u>342,466</u>	<u>401,100</u>	<u>1,920,539</u>	<u>244,294</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:				
Reserved for debt service	342,466	376,354	1,920,539	223,947
Reserved for protested taxes	<u>0</u>	<u>24,746</u>	<u>0</u>	<u>20,347</u>
Total Fund Balances	<u>342,466</u>	<u>401,100</u>	<u>1,920,539</u>	<u>244,294</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 342,466</u>	<u>\$ 401,100</u>	<u>\$ 1,920,539</u>	<u>\$ 244,294</u>

Exhibit 7

	<u>COTTON VALLEY</u>	<u>SAREPTA</u>	<u>SPRINGHILL</u>	<u>TOTAL</u>
\$	367,405	\$ 334,162	\$ 767,022	\$ 4,370,634
	454	0	10	6,818
	<u>367,859</u>	<u>334,162</u>	<u>767,032</u>	<u>4,377,452</u>
	0	0	0	0
	0	0	0	0
	363,884	332,393	767,032	4,326,615
	3,975	1,769	0	50,837
	<u>367,859</u>	<u>334,162</u>	<u>767,032</u>	<u>4,377,452</u>
\$	<u>367,859</u>	<u>\$ 334,162</u>	<u>\$ 767,032</u>	<u>\$ 4,377,452</u>

WEBSTER PARISH SCHOOL BOARD

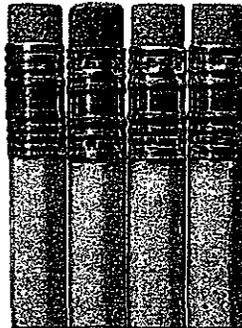
**NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010**

	<u>SHONGALOO EVERGREEN CONSOLIDATED</u>	<u>DUBBERLY HEFLIN SIBLEY CONSOLIDATED</u>	<u>MINDEN</u>	<u>DOYLINE</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 462,266	\$ 638,477	\$ 2,043,913	\$ 515,225
Interest earnings	650	862	4,582	487
Other	0	6,877	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	462,916	646,216	2,048,495	515,712
EXPENDITURES				
Current:				
Support services:				
General administration	16,286	22,761	74,770	18,870
Debt service:				
Principal retirement	130,000	395,000	1,190,000	405,000
Interest and bank charges	177,364	140,636	1,769,782	18,823
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	323,650	558,397	3,034,552	442,693
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<hr/> 139,266	<hr/> 87,819	<hr/> (986,057)	<hr/> 73,019
OTHER FINANCING SOURCES (USES)				
Transfers in	0	0	400,000	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	0	0	400,000	0
Net Changes in Fund Balances	139,266	87,819	(586,057)	73,019
FUND BALANCES - BEGINNING	<hr/> 203,200	<hr/> 313,281	<hr/> 2,506,596	<hr/> 171,275
FUND BALANCES - ENDING	<hr/> \$ 342,466	<hr/> \$ 401,100	<hr/> \$ 1,920,539	<hr/> \$ 244,294

Exhibit 8

	<u>COTTON VALLEY</u>	<u>SAREPTA</u>	<u>SPRINGHILL</u>	<u>TOTAL</u>
\$	428,874	\$ 513,475	\$ 1,455,654	\$ 6,057,884
	771	628	1,871	9,851
	0	0	0	6,877
	<u>429,645</u>	<u>514,103</u>	<u>1,457,525</u>	<u>6,074,612</u>
	15,179	18,763	53,046	219,675
	180,000	172,000	612,000	3,084,000
	<u>146,598</u>	<u>180,606</u>	<u>920,107</u>	<u>3,353,916</u>
	<u>341,777</u>	<u>371,369</u>	<u>1,585,153</u>	<u>6,657,591</u>
	<u>87,868</u>	<u>142,734</u>	<u>(127,628)</u>	<u>(582,979)</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>400,000</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>400,000</u>
	87,868	142,734	(127,628)	(182,979)
	<u>279,991</u>	<u>191,428</u>	<u>894,660</u>	<u>4,560,431</u>
\$	<u>367,859</u>	<u>334,162</u>	<u>767,032</u>	<u>4,377,452</u>

Webster Parish School Board



3

**Webster Parish School Board
Non-Major Capital Project Funds**

SCHOOL BUILDING FUNDS

Doyline
Sarepta
Shongaloo
Cotton Valley
Dubberly Heflin Sibley Consolidated

The school building funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

MOORE FIRE INSURANCE The Moore Fire Insurance fund accounts for insurance proceeds from a fire loss at Jerry A. Moore School to be used to acquire, construct, or improve facilities.

LOCAL GOVERNMENT SUPPORT The local government support fund accounts for funds received from the Local Government Assistance Program of the state of Louisiana to be used to acquire, construct, or improve facilities.

CONSOLIDATED #3 LEASE This fund is a consolidation of the Dubberly and Heflin school building funds.

OSCB REVENUE BONDS This fund accounts for the proceeds of the qualified school construction bonds which can be used for construction, rehabilitation or repair of school facilities, including equipping the school facilities to be constructed, rehabilitated, or repaired.

SPRINGHILL SCHOOL BUILDING This fund accounts for financial resources to be used to acquire, construct or improve facilities within the Springhill district.

WEBSTER PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECT FUNDS
Combining Balance Sheet
June 30, 2010

	<u>DOYLINE</u>	<u>SAREPTA</u>	<u>SHONGALOO</u>	<u>COTTON VALLEY</u>
ASSETS				
Cash and cash equivalents	\$ 48,927	\$ 931,347	\$ 1,239,882	\$ 24,896
Receivables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>48,927</u>	<u>931,347</u>	<u>1,239,882</u>	<u>24,896</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payables	0	183,909	122,201	0
Interfund payables	<u>0</u>	<u>2,760</u>	<u>9,150</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>186,669</u>	<u>131,351</u>	<u>0</u>
Fund balances:				
Reserved for protested taxes	0	0	0	0
Undesignated	<u>48,927</u>	<u>744,678</u>	<u>1,108,531</u>	<u>24,896</u>
Total Fund Balances	<u>48,927</u>	<u>744,678</u>	<u>1,108,531</u>	<u>24,896</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 48,927</u>	<u>\$ 931,347</u>	<u>\$ 1,239,882</u>	<u>\$ 24,896</u>

Exhibit 9

DUBBERLY HEFLIN SIBLEY CONSOLIDATED	MOORE FIRE INSURANCE	LOCAL GOVERNMENT SUPPORT	CONSOLIDATED #3 LEASE	QSCB REVENUE BONDS	SPRINGHILL SCHOOL BUILDING	TOTAL
\$ 1,789,631	\$ 33,984	\$ 57,245	\$ 4,804	\$ 2,487,880	\$ 483,637	\$ 7,102,233
144	0	0	362	0	0	506
<u>1,789,775</u>	<u>33,984</u>	<u>57,245</u>	<u>5,166</u>	<u>2,487,880</u>	<u>483,637</u>	<u>7,102,739</u>
1,901	0	0	0	144,712	0	452,723
0	0	0	0	0	0	11,910
<u>1,901</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>144,712</u>	<u>0</u>	<u>464,633</u>
20,934	0	0	0	0	0	20,934
<u>1,766,940</u>	<u>33,984</u>	<u>57,245</u>	<u>5,166</u>	<u>2,343,168</u>	<u>483,637</u>	<u>6,617,172</u>
<u>1,787,874</u>	<u>33,984</u>	<u>57,245</u>	<u>5,166</u>	<u>2,343,168</u>	<u>483,637</u>	<u>6,638,106</u>
\$ <u>1,789,775</u>	\$ <u>33,984</u>	\$ <u>57,245</u>	\$ <u>5,166</u>	\$ <u>2,487,880</u>	\$ <u>483,637</u>	\$ <u>7,102,739</u>

WEBSTER PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECT FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2010

	<u>DOYLINE</u>	<u>SAREPTA</u>	<u>SHONGALOO</u>	<u>COTTON VALLEY</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 256,754	\$ 0	\$ 0
Interest earnings	180	4,802	6,194	75
Other	0	0	0	0
Total revenues	180	261,556	6,194	75
EXPENDITURES				
Current:				
Instruction:				
Regular programs	12,085	0	0	0
Support services:				
General administration	0	0	0	0
School administration	689	0	0	0
Business services	0	0	0	0
Plant services	13,815	0	0	121
Central services	0	0	0	0
Food services	0	0	0	6,450
Capital outlay	0	2,805,710	2,171,040	0
Debt service:				
Interest and bank charges	0	5,139	0	0
Total expenditures	26,589	2,810,849	2,171,040	6,571
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(26,409)	(2,349,293)	(2,164,846)	(6,496)
OTHER FINANCING SOURCES (USES)				
Transfers out	0	0	0	0
Bond proceeds	0	500,000	0	0
Total Other Financing Sources (Uses)	0	500,000	0	0
Net Changes in Fund Balances	(26,409)	(1,849,293)	(2,164,846)	(6,496)
FUND BALANCES - beginning, as originally stated	75,336	2,593,971	3,273,377	31,392
Prior period adjustment	0	0	0	0
FUND BALANCES - beginning, restated	75,336	2,593,971	3,273,377	31,392
FUND BALANCES - ENDING	\$ 48,927	\$ 744,678	\$ 1,108,531	\$ 24,896

Exhibit 10

DUBBERLY HEFLIN SIBLEY CONSOLIDATED	MOORE FIRE INSURANCE	LOCAL GOVERNMENT SUPPORT	CONSOLIDATED #3 LEASE	QSCB REVENUE BONDS	SPRINGHILL SCHOOL BUILDING	TOTAL
\$ 852,678	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,109,432
4,177	99	162	4,611	3,664	1,480	25,444
25,715	0	0	0	0	0	25,715
882,570	99	162	4,611	3,664	1,480	1,160,591
14,161	2,998	0	985	0	0	30,229
30,566	0	0	0	0	0	30,566
66,815	2,200	0	0	47,455	0	117,159
0	0	0	0	59	0	59
173,571	0	0	0	0	8,009	195,516
0	0	0	0	295	0	295
0	0	0	0	0	0	6,450
0	0	0	0	612,687	0	5,389,437
0	0	0	0	0	0	5,139
285,113	5,198	0	985	660,496	8,009	5,774,850
597,457	(5,099)	162	3,626	(856,832)	(6,529)	(4,614,259)
0	0	0	0	0	(36,191)	(36,191)
0	0	0	0	3,000,000	0	3,500,000
0	0	0	0	3,000,000	(36,191)	3,463,809
597,457	(5,099)	162	3,626	2,343,168	(42,720)	(1,150,450)
1,190,417	39,083	57,083	1,540	0	(281,151)	6,981,048
0	0	0	0	0	807,508	807,508
1,190,417	39,083	57,083	1,540	0	526,357	7,788,556
\$ 1,787,874	\$ 33,984	\$ 57,245	\$ 5,166	\$ 2,343,168	\$ 483,637	\$ 6,838,106

**Webster Parish School Board
Agency Fund**

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

WEBSTER PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2010

Exhibit 11

	Balance, Beginning	Additions	Deletions	Balance, Ending
ASSETS				
Cash and cash equivalents	\$ 524,386	\$ 2,428,171	\$ 2,385,913	\$ 566,644
Total Assets	<u>524,386</u>	<u>2,428,171</u>	<u>2,385,913</u>	<u>566,644</u>
 LIABILITIES				
Deposits due others	<u>524,386</u>	<u>2,428,171</u>	<u>2,385,913</u>	<u>566,644</u>
Total Liabilities	<u>\$ 524,386</u>	<u>\$ 2,428,171</u>	<u>\$ 2,385,913</u>	<u>\$ 566,644</u>

WEBSTER PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes In Deposits Due Others
For The Year Ended June 30, 2010

Exhibit 12

<u>School</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Brown Middle School	\$ 12,149	\$ 93,777	\$ 85,722	\$ 20,204
Browning Elementary	16,153	78,739	71,629	23,263
Central Elementary	6,114	9,797	0	15,911
Cotton Valley High School	10,811	95,398	91,500	14,709
Doyline High School	47,328	133,702	146,966	34,064
Harper Elementary	20,665	72,312	77,903	15,074
Howell Elementary	24,185	0	991	23,194
Jones Elementary	16,598	80,603	91,088	6,133
Lakeside Jr. High School	21,576	221,302	233,349	9,529
Minden High School	7,970	475,121	461,744	21,347
Alternative School	3,878	20,853	18,100	6,631
Phillips Middle School	19,117	31,191	30,296	20,012
Richardson Elementary	27,434	72,241	70,821	28,854
Sarepta High School	72,171	303,210	278,042	97,339
Shongaloo High School	75,587	151,828	145,561	81,854
Springhill High School	47,687	312,905	331,573	29,019
Stewart Elementary School	2,351	53,674	49,448	6,577
Union Elementary School	10,282	50,750	50,123	10,909
Webster Jr. High School	<u>82,330</u>	<u>170,768</u>	<u>151,077</u>	<u>102,021</u>
Total	<u>\$ 524,386</u>	<u>\$ 2,428,171</u>	<u>\$ 2,385,913</u>	<u>\$ 566,644</u>

Webster Parish School Board

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2010**

Exhibit 13

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month and the President receives \$700 per month.

<u>Board Member</u>	<u>Amount</u>
Ronnie Broughton, President	\$ 8,400
Johnnye Kennon, Vice-President	7,200
Alan Stanford	7,200
Malachi Ridgel	7,200
Charles Strong	7,200
Bruce Williams	7,200
Ouida Garner	7,200
Harold Johnson	7,200
Linda Kinsey	7,200
Frankie Mitchell	7,200
Greg Stinson	7,200
Penny Long	7,200
Total	<u>\$87,600</u>

Webster Parish School Board



STATISTICAL SECTION

**Webster Parish School Board
Statistical Section
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Financial Trends

These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

Net Assets by Component	1	123
Changes in Net Assets	2	124
Fund Balances of Governmental Funds	3	125
Changes in Fund Balances of Governmental Funds	4	126

Revenue Capacity

These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	5	127
Overlapping Governments	6	128
Principal Property Taxpayers	7	129
Property Tax Levies and Collections	8	130
Sales and Use Tax Rates and Collections	9	131

Debt Capacity

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.

Ratios of Outstanding Debt by Type	10	132
Ratios of General Bonded Debt Outstanding	11	133
Direct and Overlapping Governmental Activities Debt	12	134
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(continued)

**Webster Parish School Board
Statistical Section
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

Demographic and Economic Statistics
Principal Employers

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Personnel
School Building Information
Operating Statistics

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

Table 1

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Net Assets by Component
Fiscal Years Ended June 30, 2002 through June 30, 2010
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities									
Invested in capital assets, net of related debt	\$ 5,660,861	\$ 7,464,307	\$ 9,070,928	\$ 9,643,463	\$ 11,591,260	\$ 14,792,594	\$ 18,637,465	\$ 23,493,132	\$ 25,437,330
Restricted	9,987,528	6,962,187	5,713,173	6,641,509	10,746,761	13,007,527	13,857,740	12,986,009	14,236,090
Unrestricted	2,577,227	3,147,957	2,686,277	2,805,583	4,464,090	6,376,078	6,832,584	1,867,685	(4,755,317)
Total governmental activities net assets	\$ 18,225,616	\$ 17,574,451	\$ 17,470,378	\$ 19,090,555	\$ 26,802,111	\$ 34,176,199	\$ 39,327,789	\$ 38,346,826	\$ 34,938,103

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

Table 2

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Changes in Net Assets
Fiscal Years Ended June 30, 2002 through June 30, 2010
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses									
Instruction:									
Regular programs	\$ 19,284,669	\$ 20,424,663	\$ 20,865,753	\$ 21,945,173	\$ 21,440,973	\$ 22,945,288	\$ 24,985,577	\$ 29,368,611	\$ 28,614,311
Special programs	8,498,269	8,749,045	9,705,516	10,875,122	10,825,734	11,296,685	12,246,713	14,776,186	15,211,543
Other instructional programs	2,910,570	3,088,210	3,223,035	2,951,660	3,192,850	3,268,700	4,000,677	4,809,972	3,992,660
Support services:									
Pupil support services	1,549,078	1,610,840	1,653,435	1,805,008	1,875,735	1,884,189	2,352,528	2,901,248	2,940,142
Instructional staff support	2,269,543	2,269,209	2,517,331	2,676,416	2,862,933	2,953,147	3,395,453	3,470,480	3,545,520
General administration	684,498	1,666,009	561,504	995,644	1,110,872	947,602	1,031,785	1,684,178	1,450,474
School administration	2,812,235	2,898,602	2,991,845	3,080,476	3,089,322	3,156,698	4,006,902	4,331,926	4,596,677
Business services	373,273	384,067	428,471	441,311	462,032	544,086	586,032	634,414	657,644
Plant services	3,809,959	3,915,181	4,341,673	4,028,843	4,626,640	4,590,716	4,906,841	5,763,973	5,828,058
Student transportation services	2,789,267	2,683,426	2,944,865	3,093,957	3,200,342	3,298,469	4,191,743	4,328,344	3,710,391
Central services	40,205	120,008	127,663	126,710	187,165	214,839	232,097	221,225	308,871
Food services	3,924,678	3,942,151	4,253,738	4,357,089	4,364,915	4,495,121	4,979,037	5,473,891	6,179,790
Community services	20,679	24,375	115,836	116,803	17,374	6,375	104,862	12,700	102,092
Interest on long-term debt	929,089	892,961	1,204,630	2,172,470	1,302,327	3,267,724	3,186,407	3,630,544	3,323,026
Unallocated depreciation (excludes direct depreciation expense)		749,156	0	0	0	0	0	0	0
Total expenses	<u>\$ 50,645,148</u>	<u>\$ 52,668,747</u>	<u>\$ 54,935,295</u>	<u>\$ 58,666,682</u>	<u>\$ 58,559,214</u>	<u>\$ 62,869,639</u>	<u>\$ 70,206,654</u>	<u>\$ 81,407,692</u>	<u>\$ 80,461,190</u>
Program Revenues									
Changes for services:									
Food Service Operations	739,390	770,334	765,835	700,072	875,934	850,660	836,244	830,991	731,941
Operating Grants and Contributions	7,642,053	8,550,537	9,300,924	9,495,666	10,341,112	9,158,932	10,091,785	11,792,682	12,568,814
Total program revenues	<u>8,381,443</u>	<u>9,320,871</u>	<u>10,066,759</u>	<u>10,195,738</u>	<u>11,217,046</u>	<u>10,009,592</u>	<u>10,928,029</u>	<u>12,623,673</u>	<u>13,300,755</u>
Net (Expense) / Revenue	<u>(42,263,705)</u>	<u>(43,347,876)</u>	<u>(44,868,536)</u>	<u>(48,470,944)</u>	<u>(47,342,168)</u>	<u>(52,860,047)</u>	<u>(59,278,625)</u>	<u>(68,784,019)</u>	<u>(67,160,444)</u>
General Revenues and Other Changes in Net Assets									
Taxes									
Property taxes levied for general purposes	2,875,875	2,890,649	2,911,835	3,080,605	3,091,767	3,179,231	3,401,013	4,028,313	4,418,544
Property taxes levied for debt services	1,795,646	1,752,261	1,720,379	3,717,073	5,200,747	5,003,581	5,097,794	6,008,704	6,566,578
Sales taxes	8,844,208	8,775,810	9,482,391	11,886,974	12,328,533	13,659,750	14,066,618	15,277,929	13,864,372
Grants and contributions not restricted to specific programs	26,991,966	28,454,492	29,726,459	30,288,718	31,677,561	34,494,319	39,299,499	40,313,904	38,238,972
Interest and investment earnings	551,318	337,317	254,870	749,243	2,232,314	3,411,724	2,118,038	584,306	155,857
Miscellaneous	516,819	486,182	668,529	368,508	522,802	485,527	447,253	635,722	507,398
Total	<u>41,575,832</u>	<u>42,696,711</u>	<u>44,764,463</u>	<u>50,091,121</u>	<u>55,053,724</u>	<u>60,234,132</u>	<u>64,430,215</u>	<u>66,848,878</u>	<u>63,751,721</u>
Change in Net Assets	<u>\$ (687,873)</u>	<u>\$ (651,165)</u>	<u>\$ (104,073)</u>	<u>\$ 1,620,177</u>	<u>\$ 7,711,556</u>	<u>\$ 7,374,085</u>	<u>\$ 5,151,590</u>	<u>\$ (1,935,141)</u>	<u>\$ (3,408,723)</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

Table 3

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 834,861	\$ 821,996	\$ 520,906	\$ 553,388	\$ 1,026,062	\$ 817,106	\$ 857,723	\$ 884,154	\$ 907,771	\$ 765,002
Unreserved	4,889,758	5,364,934	5,665,933	5,884,132	5,035,302	6,732,336	8,535,160	9,807,333	10,641,857	9,606,958
Total general fund	<u>5,724,619</u>	<u>6,186,930</u>	<u>6,186,839</u>	<u>6,437,520</u>	<u>6,061,364</u>	<u>7,549,442</u>	<u>9,392,883</u>	<u>10,691,487</u>	<u>11,549,628</u>	<u>10,371,960</u>
All Other Governmental Funds										
Reserved	3,850,704	3,820,303	4,178,787	4,427,837	6,036,539	8,112,994	9,358,259	9,758,921	10,860,809	11,122,199
Unreserved, reported in:										
Special revenue funds	2,085,032	1,346,557	1,204,415	1,470,477	1,739,882	3,298,612	4,743,271	6,702,448	3,967,031	4,820,554
Capital projects funds	807,347	4,727,410	1,457,126	15,029,141	29,894,224	40,832,048	19,075,503	8,701,867	6,466,948	5,856,052
Total all other governmental funds	<u>6,743,083</u>	<u>9,894,270</u>	<u>6,840,328</u>	<u>20,927,455</u>	<u>37,670,645</u>	<u>52,243,654</u>	<u>33,177,033</u>	<u>25,163,236</u>	<u>21,294,788</u>	<u>21,798,805</u>
Grand Total of funds	<u>12,467,702</u>	<u>16,081,200</u>	<u>13,027,167</u>	<u>27,364,975</u>	<u>43,732,009</u>	<u>59,793,096</u>	<u>42,569,916</u>	<u>35,854,723</u>	<u>32,844,416</u>	<u>32,170,765</u>

Source: Comprehensive Annual Financial Report

Table 4

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Change in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Ad valorem taxes	\$ 4,436,282	\$ 4,671,521	\$ 4,642,910	\$ 4,632,214	\$ 6,797,678	\$ 8,252,514	\$ 8,182,812	\$ 8,498,807	\$ 10,037,017	\$ 10,983,122
Sales & use taxes	8,994,330	8,844,208	8,775,810	9,482,391	11,886,974	12,328,333	13,659,750	14,066,618	15,277,929	15,864,372
Investment Earnings	756,697	508,108	330,788	178,783	633,971	2,197,429	3,411,724	2,118,038	584,506	155,857
Food services	685,859	739,390	770,334	765,835	700,072	875,934	850,660	836,244	830,991	731,941
Other Revenues	344,442	614,714	514,444	746,975	593,139	557,687	485,227	598,008	669,770	479,274
Total revenues from local sources	15,257,810	15,377,941	15,034,286	15,806,198	20,611,834	24,252,097	26,590,473	26,117,715	27,490,013	26,216,566
Revenue from state sources:										
Equalization	25,492,678	26,739,606	28,205,256	29,357,356	29,895,387	31,307,646	34,170,410	38,960,136	39,990,263	37,921,904
Other	1,368,694	1,447,761	1,676,140	2,007,653	1,369,450	2,246,731	1,649,538	2,720,459	3,447,973	1,692,723
Total revenue from state sources	26,861,172	28,187,367	29,881,396	31,365,009	31,264,837	33,554,377	35,819,948	41,680,595	43,438,236	39,614,627
Revenue from federal sources	5,495,116	6,397,356	7,123,333	7,662,374	8,519,247	8,464,296	7,833,283	7,710,689	8,668,330	11,193,159
Total Revenues	47,614,098	49,962,664	52,039,315	54,833,581	60,396,218	66,270,770	70,243,724	75,508,999	79,506,599	77,024,332
Expenditures:										
Current:										
Instructional services	26,756,208	29,493,859	30,526,995	32,070,974	34,615,776	34,189,223	36,415,007	39,742,625	43,156,576	42,720,748
Pupil support services	1,430,257	1,542,297	1,609,659	1,632,192	1,894,072	1,875,283	1,883,941	2,338,472	2,472,633	2,414,442
Instructional staff support	1,717,345	2,269,516	2,259,853	2,494,742	2,640,441	2,814,761	2,900,337	3,269,898	3,347,429	3,090,800
General administration	779,289	684,698	1,666,009	961,604	995,644	1,110,872	947,602	1,031,785	1,133,213	1,239,943
School administration	2,574,340	2,812,022	2,855,148	2,944,836	3,033,414	3,043,825	3,113,153	3,988,887	3,973,818	4,203,747
Business services	329,786	369,018	379,955	424,332	438,020	457,874	537,782	569,854	559,662	596,089
Plant services	4,027,250	3,787,534	3,892,402	4,318,011	4,008,452	4,596,492	4,591,226	4,870,025	5,732,454	5,511,301
Student transportation services	2,083,144	2,583,360	2,462,722	2,708,850	2,850,947	2,966,770	3,063,793	3,630,726	3,768,449	3,600,904
Central services	29,493	40,303	120,008	127,652	126,575	186,688	214,124	232,097	202,330	291,143
Food services	3,813,256	3,846,046	3,797,295	4,094,798	4,194,874	4,209,936	4,345,694	4,770,591	5,061,828	5,177,154
Community services	8,847	6,828	10,124	100,122	112,414	173,374	6,375	104,862	12,700	102,092
Capital Outlay	1,363,576	933,384	3,449,610	2,007,078	3,089,149	9,466,314	25,460,164	29,968,296	7,034,251	6,842,063
Debt service:										
Principal	1,136,000	1,120,000	1,225,000	1,245,000	1,255,000	1,760,000	2,362,000	2,989,000	2,691,000	3,084,000
Interest	774,287	900,001	844,188	742,559	1,364,506	2,143,971	2,990,587	3,137,073	3,390,571	3,375,030
Total Expenditures	46,823,640	50,399,168	55,098,348	55,495,773	62,529,184	68,839,683	88,831,907	100,244,192	82,516,914	82,049,436
Excess of revenues over (under) expenditures	790,458	(436,504)	(3,059,033)	(662,192)	(2,132,966)	(2,588,913)	(18,588,183)	(24,735,193)	(3,010,315)	(5,025,104)
Other Financing Sources (Uses)										
Insurance proceeds	39,538	0	0	0	0	0	0	0	0	43,945
Payments to escrow agent	0	(1,300,000)	(1,660,000)	0	0	0	0	0	0	0
Transfers in	942,981	2,164,701	1,528,100	1,844,698	2,770,369	3,359,792	3,310,323	3,781,704	5,951,272	2,811,641
Transfers out	(942,981)	(2,164,701)	(1,528,100)	(1,844,698)	(2,770,369)	(3,359,792)	(3,310,323)	(3,781,704)	(5,951,272)	(2,811,641)
Proceeds from borrowing	0	5,350,000	1,665,000	15,000,000	18,500,000	18,630,000	1,365,000	18,030,000	0	3,500,000
Total other financing sources (uses)	39,538	4,050,000	5,000	15,000,000	18,500,000	18,630,000	1,365,000	18,030,000	0	3,543,945
Net change in fund balances	\$ 820,996	\$ 3,613,496	\$ (3,054,033)	\$ 14,337,808	\$ 16,367,034	\$ 16,061,087	\$ (17,223,183)	\$ (6,715,192)	\$ (3,010,315)	\$ (1,481,159)
Debt service as a Percentage of noncapital expenditures	4.2%	4.1%	4.0%	3.7%	4.6%	6.6%	8.4%	8.1%	8.0%	8.6%

Source: Comprehensive Annual Financial Report

Table S

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2001	57,038,535	56,690,660	42,506,205	41,609,500	114,625,900	63.40	1,168,670,023	13.37%
2002	58,729,875	59,388,565	45,400,615	42,738,220	120,780,835	63.40	1,222,335,177	13.38%
2003	60,576,045	56,671,900	46,773,080	43,406,130	120,614,895	63.40	1,239,575,464	13.23%
2004	61,997,670	55,137,690	46,770,160	44,177,020	119,728,500	63.40	1,249,673,007	13.12%
2005	64,003,800	56,830,110	46,971,030	44,500,090	123,304,850	63.40	1,282,276,240	13.09%
2006	78,208,440	61,157,460	50,724,350	47,346,280	142,743,970	56.43	1,478,464,307	12.86%
2007	79,467,970	66,376,290	53,339,510	48,382,135	150,801,635	48.66	1,545,773,433	12.89%
2008	83,671,800	69,163,630	57,591,370	49,643,205	160,783,595	48.66	1,639,498,560	12.83%
2009	88,008,650	135,579,480	18,790,680	50,542,439	191,836,371	47.37	1,859,112,420	13.04%
2010	91,603,050	104,981,890	68,913,500	51,541,028	213,957,412	47.88	1,891,563,767	14.04%

Source: Webster Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate		Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Webster Parish Police Jury	City of Minden	
2001	63.40	236.30	24.16	8.87	332.73
2002	63.40	232.10	24.16	8.45	328.11
2003	63.40	232.10	24.51	8.45	328.46
2004	63.40	212.30	24.51	8.45	308.66
2005	63.40	212.20	24.51	8.45	308.56
2006	56.43	183.20	28.35	8.20	276.18
2007	48.66	216.50	28.47	5.97	299.60
2008	48.66	171.70	28.38	5.83	254.57
2009	47.37	252.00	28.59	5.83	333.79
2010	47.88	237.00	28.44	5.83	319.15

Source: Webster Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Webster Parish. Not all overlapping rates apply to all property owners.
- (4) The operating millage includes district maintenance taxes.

Table 7

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Principal Property Taxpayers
June 30, 2010 and Nine Years Ago

Taxpayer	Fiscal Year 2010			Fiscal Year 2001		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
DCP MIDSTREAM	\$ 8,619,510	1	4.03 %			
MIDCONTINENT EXPRESS	8,216,440	2	3.84			
GULF PIPELINE CROSSING	7,624,490	3	3.56			
ENERGY LOUISIANA LLC	6,065,240	4	2.83			
CENTERPOINT ENERGY GAS	4,949,920	5	2.31			
CALUMET LUBRICANTS CO	4,332,190	6	2.02	\$ 2,378,880	8	2.08
CONOCOPHILLIPS CO	3,293,050	7	1.54			
REGENCY INTRASTATE	2,851,180	8	1.33			
SUMMIT OILFIELD SERVICES	2,948,340	9	1.38			
FIBREBOND CORP	3,197,090	10	1.49	2,170,430	10	1.89
INTERNATIONAL PAPER CO.				9,354,980	1	8.16
COASTAL TOWING, INC				5,641,770	2	4.92
MARATHON OIL CO				4,775,060	3	4.17
ENERGY SERVICES, INC				4,370,480	4	3.81
EL PASO PRODUCTION CO				3,247,980	5	2.83
REGIONS BANK				3,044,520	6	2.66
BELL SOUTH TELECOMMUNICATIONS				2,795,300	7	2.44
CENTURY TELEPHONE OF NW LA				2,182,270	9	1.90
Totals	\$ 52,097,450		24.35 %	\$ 39,961,670		34.86

Source: Webster Parish Tax Assessor Agency

Table 8

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2001	4,473,601	4,415,531	98.70%	21,852	4,437,383	99.19%
2002	4,706,688	4,649,669	98.79%	21,731	4,671,400	99.25%
2003	4,678,077	4,621,179	98.78%	21,669	4,642,848	99.25%
2004	4,644,211	4,610,545	99.28%	8,595	4,619,140	99.46%
2005	6,784,745	6,656,023	98.10%	155	6,656,178	98.11%
2006	8,348,854	8,292,514	99.33%	1,420	8,293,934	99.34%
2007	8,142,372	8,014,536	98.43%	356	8,014,892	98.43%
2008	8,235,480	8,153,125	99.00%	776	8,153,901	99.01%
2009	10,426,226	9,837,559	94.35%	884	9,838,443	94.36%
2010	10,888,416	10,749,834	98.73%	N/A	10,749,834	98.73%

Source: Webster Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates					Tax Collections							
	Parishwide			Municipalities		Parishwide			Municipalities		Total Collections		
	School Board	Police Jury	Law Enforcement District	School District 6	Minden	Other	Total Rate	School Board	Police Jury	Sheriff's Office		Minden	Other
2001	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	8,890,769	2,221,533	0	4,314,197	2,352,933	17,779,432
2002	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	8,739,628	2,191,934	0	3,847,540	2,385,112	17,164,214
2003	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	8,589,231	2,147,400	0	3,797,018	2,364,137	16,897,786
2004	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	10,182,100	2,346,376	0	4,266,355	2,507,807	19,302,638
2005	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	12,052,507	2,642,079	1,703,954	5,107,409	2,510,922	24,016,871
2006	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	12,633,807	2,800,871	2,731,883	4,920,795	2,852,640	25,939,996
2007	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	14,604,727	3,273,670	3,275,831	5,275,895	3,092,796	29,522,919
2008	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	14,796,578	3,294,200	3,293,023	5,455,113	3,316,028	30,154,942
2009	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	14,527,789	3,216,883	3,204,465	5,475,942	2,937,858	29,362,937

Notes:

- (1) Information provided by Webster Parish Sales and Use Tax Agency.
 - (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
 - (3) The Municipalities - Other column includes 1% each for Cotton Valley and Sarcepta, 2% each for Dixie Inn and Sibley, and 2.5% each for Cullen and Springhill.
 - (4) Sales tax collections reported by the Webster Sales and Use Tax Agency are on the cash basis.
 - (5) The Law Enforcement District is a new sales and use tax levy of 1/2% effective for 4/1/2005.
- N/A - Information is not available.

Table 10

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Total Bonds Outstanding	Percentage of Personal Income	Per Capita
2001	13,680,000	13,680,000	1.64%	327
2002	16,610,000	16,610,000	1.86%	397
2003	15,390,000	15,390,000	1.73%	368
2004	29,145,000	29,145,000	3.18%	704
2005	46,390,000	46,390,000	4.77%	1,124
2006	63,260,000	63,260,000	6.10%	1,530
2007	62,263,000	62,263,000	5.60%	1,508
2008	77,694,000	77,694,000	6.54%	1,898
2009	75,113,000	75,113,000	6.28%	1,843
2010	72,529,000	72,529,000	5.64%	1,789

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes QSCB bonds.
- (3) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2001	13,680,000	593,422	13,086,578	1.12%	313
2002	16,610,000	713,388	15,896,612	1.30%	379
2003	15,390,000	683,554	14,706,446	1.19%	352
2004	29,145,000	719,966	28,425,034	2.27%	687
2005	46,390,000	2,526,102	43,863,898	3.42%	1,063
2006	63,260,000	4,305,858	58,954,142	3.99%	1,426
2007	62,263,000	4,652,518	57,610,482	3.73%	1,395
2008	77,694,000	4,733,958	72,960,042	4.45%	1,783
2009	75,113,000	4,560,431	70,552,569	3.79%	1,731
2010	72,529,000	4,377,452	68,151,548	3.60%	1,681

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes QSCB bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 12

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2010

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Webster Parish Police Jury	\$ 2,317,000	100.00%	\$ 2,317,000
City of Minden	3,265,000	100.00%	3,265,000
Subtotal, overlapping debt			<u>5,582,000</u>
Webster Parish School Board Direct Debt			<u>72,529,000</u>
Total direct and overlapping debt			<u><u>\$ 78,111,000</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Webster Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt Limit	\$ 78,117,700	\$ 81,579,528	\$ 82,010,513	\$ 89,864,250	\$ 83,902,470	\$ 95,045,125	\$ 99,591,885	\$ 105,213,400	\$ 121,189,405	\$ 132,749,220
Total net debt applicable to limit	<u>13,086,578</u>	<u>15,896,612</u>	<u>14,706,446</u>	<u>28,425,034</u>	<u>48,916,102</u>	<u>58,954,142</u>	<u>57,610,482</u>	<u>72,960,042</u>	<u>70,552,569</u>	<u>68,151,548</u>
Legal debt margin	\$ <u>65,031,122</u>	\$ <u>65,682,916</u>	\$ <u>67,304,067</u>	\$ <u>31,439,216</u>	\$ <u>34,986,368</u>	\$ <u>36,090,983</u>	\$ <u>41,981,403</u>	\$ <u>32,253,358</u>	\$ <u>50,636,836</u>	\$ <u>64,597,672</u>
Total net debt applicable to the limit as a percentage of debt limit	16.75%	19.49%	17.93%	47.48%	58.30%	62.03%	57.85%	69.34%	58.22%	51.34%

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed value	213,957,412
Add back: exempt real property	51,541,028
Total assessed value	<u>265,498,440</u>
Debt limit (50% of total assessed value)	<u>132,749,220</u>
Debt applicable to limit:	
General Obligation bonds	72,529,000
Less: Amount set aside for repayment of general obligation debt	<u>4,377,452</u>
Total net debt applicable to limit	<u>68,151,548</u>
Legal debt margin	<u>64,597,672</u>

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 50% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2001	41,831	833,236,000	19,919	7,554	N/A	6.2
2002	41,989	890,658,000	21,212	7,785	N/A	4.5
2003	41,831	889,550,000	21,265	7,782	N/A	3.6
2004	41,404	917,156,000	22,151	7,423	N/A	10
2005	41,254	973,286,000	23,593	7,379	N/A	7.3
2006	41,356	1,036,633,000	25,066	7,450	N/A	5.2
2007	41,301	1,112,568,000	26,938	7,227	59.43	5.6
2008	40,924	1,188,503,000	29,042	7,425	62.09	6.3
2009	40,754	1,196,333,670	29,355	6,995	62.79	6.0
2010	40,544	1,286,501,664	31,731	6,901	63.52	7.9

Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) School enrollment and free and reduced meals obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from www.stats.indiana.edu.

Table 15

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Principal Employers

Current Year and 2006 Fiscal Year

	Fiscal Year 2010		Fiscal Year 2006	
	<u>Number of Employees</u>	<u>% of Total Employment</u>	<u>Number of Employees</u>	<u>% of Total Employment</u>
Webster Parish School Board	985	8.34%	1,047	8.13%
Minden Medical Center	513	4.34%	425	3.30%
Wal-Mart Super Center - Minden	415	3.51%		
Kenyan Enterprises Inc.	408	3.45%		
Fleming Subway Restaurants Inc.	325	2.75%		
Trane Company	260	2.20%		
Springhill Medical Center	232	1.96%		
City of Minden	213	1.80%		
International Paper - Container Division	161	1.36%		
McInnis Brothers Construction Inc.	160	1.35%	120	0.93%
Fibrebond Corporation			550	4.27%
HIS of Minden			225	1.75%
Clement Industries			205	1.59%
Inland Container			137	1.06%
Town and Country Center			130	1.01%
Reynolds Industrial Contractors, Inc.			128	0.99%
Mister Twister			100	0.78%

Source: Northwest Louisiana Major Employers Directory

Notes:

- (1) Principal employers information was not available for nine years ago.
- (2) Employment data obtained from U.S. Department of Labor.

Table 16

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

School Personnel

Fiscal Years Ended June 30, 2002 Through June 30, 2010

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Teachers									
Less than a Bachelor's degree	0	0	0	0	0	0	0	1	1
Bachelor	335	332	326	316	301	310	311	303	310
Master	90	102	97	104	97	94	100	105	107
Master +30	63	69	69	76	76	62	61	61	59
Specialist in Education	3	3	3	3	3	3	3	4	5
Ph.D or Ed.D	2	1	1	1	1	1	2	1	1
Total	493	507	496	500	478	470	477	475	483
Principals & Assistants									
Bachelor	0	0	0	0	0	0	0	0	0
Master	3	4	5	6	6	6	5	6	5
Master +30	23	21	20	18	17	17	17	17	18
Specialist in Education	0	1	1	1	1	1	1	1	1
Ph.D or Ed.D	0	0	0	0	0	0	0	0	0
Total	26	26	26	25	24	24	23	24	24

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2010.

Table 17

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

School Building Information
June 30, 2010

Instructional Sites	Date		Enrollment	Grades Taught
	Constructed			
High Schools:				
Cotton Valley	1976		246	Pre K-12
Doyline	1973		286	6-12
Lakeside	2001		457	7-12
Minden	1953		802	8-12
Sarepta	1926		479	K-12
Shongaloo	1962		298	Pre K-12
Springhill	1958		586	7-12
Middle Schools:				
Brown	1951		319	5-6
Webster Junior High	1961		459	7-8
Elementary Schools:				
Browning	1964		328	Pre K-2
Central	1967		581	Pre K-6
E. S. Richardson	1964		463	K-5
J. A. Phillips	1972		221	Pre K-6
J. E. Harper	1975		352	K-5
J. L. Jones	1961		340	Pre K-5
Stewart	1964		286	Pre K-5
Union	1960		267	Pre K-5
Webster Parish Achievement Center	1965		81	6-12
Hope Youth Ranch Alternative Center			50	1-12
Total			6,901	

Sources:

- (1) Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.
- (2) Webster Parish School Board

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Operating Statistics

For the Fiscal Years Ended June 30, 2002 through June 30, 2010

Fiscal Year Ended June 30	Expenses		Enrollment	Cost Per Pupil		Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
	\$			\$				
2002	50,645,148		7,785	6,505	0		493	15.79
2003	52,668,747		7,782	6,768	4.04%		507	15.35
2004	54,935,295		7,423	7,401	9.35%		496	14.97
2005	58,666,682		7,379	7,950	7.43%		500	14.76
2006	58,559,214		7,450	7,860	-1.13%		478	15.59
2007	62,869,639		7,227	8,699	10.67%		470	15.38
2008	70,206,654		7,425	9,455	8.69%		477	15.57
2009	81,407,692		6,995	11,638	23.08%		475	14.73
2010	80,461,199		6,901	11,659	0.18%		483	14.29

Notes:

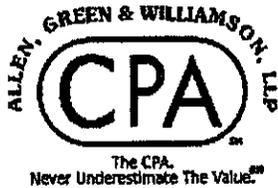
- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2010.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

**Webster Parish School Board
Minden, Louisiana**

**Single Audit Report
and Other Information
For the Year Ended June 30, 2010**

**Webster Parish School Board
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Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Webster Parish School Board
Minden, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Webster Parish School Board as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated January 27, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting described in the accompanying schedule of findings and questioned costs as items 10-F1 and 10-F2 that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

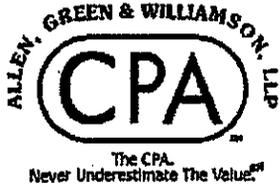
As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards, and which are described in the accompanying schedule of findings and questioned costs as items 10-F3 and 10-F4.

The School Board's response to the findings identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. We did not audit the School Board's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 27, 2011



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Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members
Webster Parish School Board
Minden, Louisiana

Compliance

We have audited the compliance of the Webster Parish School Board with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as 10-F5 and 10-F6.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item 10-F5, 10-F6 and 10-F7. A significant deficiency in internal control over compliance is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The School Board's response to the findings identified in our audit are described in the accompanying Corrective Action Plan for current year findings and questioned costs. We did not audit the School Board's responses, and accordingly, we express no opinion on it.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2010, and have issued our report thereon dated January 27, 2011. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 27, 2011

Webster Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	Expenditures	
United States Department of Agriculture				
Passed Through Louisiana Department of Education:				
Child Nutrition Cluster:				
Non-cash awards:				
Food Distribution (Commodities)	10.555	N/A	\$ 220,344	
Cash awards:				
National School Lunch Program	10.555	N/A	1,770,371	
School Breakfast Program	10.553	N/A	<u>581,556</u>	\$ 2,572,271
Passed Through Louisiana Department of Treasury:				
Schools and Roads-Grants to States (National Forest Lands)	10.665	N/A		<u>225</u>
Total United States Department of Agriculture				<u>2,572,496</u>
United States Department of Education				
Passed through Louisiana Department of Education:				
Adult Education - State Grant Program	84.002A	28-10-44-60-395		65,705
Title I Grants to Local Educational Agencies				
Title I - Part A Basic Grant	84.010A	28-10-T1-60-395	2,467,847	
Title I ARRA	84.389A	28-09-A1-60-395	<u>511,127</u>	2,978,974
Special Education Cluster:				
		28-10-B1-60-395; 28-09-NP-60-395; 28-09-SP-60-395;		
Grants to States (Part B)	84.027A	28-09-SW-60-395	1,672,488	
State Grants Part B, ARRA	84.391	28-09-A1-60-395	568,985	
Preschool Grants	84.173A	28-10-PI-60-395	<u>34,404</u>	2,275,877
Vocational Education:				
		28-09-02-60-395;		
Basic Grants to States	84.048A	28-10-02-60-395		88,833
Title IV (Safe and Drug Free Schools- State Grant)	84.186A	28-10-70-60-395		15,355
Title II (Improving Teacher Quality State Grants)	84.367A	28-10-50-60-395		532,299
Education Technology State Grants Cluster:				
		28-10-14-60-395; 28-10-49-60-395;		
Technology Literacy Challenge	84.318X	28-10-S5-60-395	362,378	
Enhancing Education Through Technology, ARRA	84.386A	28-09-59-60-395	<u>37,435</u>	399,813
Rural Education Achievement Program	84.358B	28-10-RE-60-395		183,872
State Fiscal Stabilization Fund, ARRA	84.394A	28-09-AS-60-395		1,199,034
Improving Literacy Through School Libraries	84.364	5364A080098		<u>530,138</u>
Total United States Department of Education				<u>8,269,900</u>
United States Department of Labor				
Passed through the Coordinating and Development Council of Shreveport- Workforce Investment Act				
	17.259	N/A		<u>138,156</u>
United States Department of Defense				
Direct Programs:				
Flood Control Projects	12.106	N/A		<u>32,539</u>
United States Department of Health and Human Services				
Passed Through Louisiana Department of Education:				
Temporary Assistance for Needy Families	93.558	28-10-EP28-10-36- 60-395-60-395;		162,334
Passed Through Louisiana Department Health and Human Services Office of Addictive Disorders				
Prevention/Reduction of Addictive Disorders	93.UKN	676631		<u>17,734</u>
Total Department of Health and Human Services				<u>180,068</u>
TOTAL FEDERAL AWARDS				<u><u>\$ 11,193,159</u></u>

Webster Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all awards programs of the Webster Parish School Board, Minden, Louisiana. The Webster Parish School Board (the School Board) reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included in the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
General Fund	\$ 72,321
Title I	2,978,974
Other ESEA Funds	731,526
Special Education	2,236,320
Special Federal Funds	455,028
School Food Service	2,572,271
Technology Literacy Challenge	362,378
Literacy Through Libraries	547,872
Enhancing Education Through Technology	37,435
State Fiscal Stabilization	1,199,034
Total	<u>\$ 11,193,159</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were two significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiencies were not considered to be material weaknesses.
- iii. There were two instances of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were three significant deficiencies required to be disclosed by OMB Circular A-133. The significant deficiencies were not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed three audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:

Child Nutrition Cluster:

CFDA #10.553	School Breakfast Program
CFDA #10.555	National School Lunch Program

Education Technology State Grants Cluster:

CFDA #84.318	Technology Literacy Challenge
CFDA #84.386	Education Technology State Grants (EETT), ARRA

CFDA #84.394 State Fiscal Stabilization Fund, ARRA

CFDA #93.558 Temporary Assistance for Needy Families

Title I, Part A Cluster:

CFDA #84.010	Title I Grants to Local Education Agencies
CFDA #84.389	Title I Grants to Local Education Agencies, ARRA

Special Education Cluster (IDEA):

CFDA #84.027	Special Education - Grants to States (IDEA, Part B)
CFDA #84.173	Special Education - Preschool Grants (IDEA, Preschool)
CFDA #84.391	Special Education - Grants to States (IDEA, Part B), ARRA

Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

PART I - Summary of the Auditors' Results

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$335,795.
- ix. The auditee does not qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: **10-F1** **Capital Assets**

Criteria or specific requirement: Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate information is reported and to ensure that only construction accounts are included in the construction in progress information.

Condition found: During the testing of expenditures for capital assets and review of capital project funds we noted a total of \$621,136 in equipment and vehicles purchased during the year which were not included on the depreciation schedule. There were \$385,901 in assets added which were not included in the additions listing but did not appear on the 2009 depreciation schedule. Most of the items added to the depreciation schedule were not depreciable assets because they fell below the \$3,000 threshold for depreciable assets. There were two computers entered with the incorrect cost. One computer was entered using the check number 80698 instead of the actual cost and a second computer was entered with a decimal in the wrong place resulting in an entry of \$136,700 for the cost of the computer. The additions to construction in progress included retainage payable of \$258,080 which had already been added to construction in progress. The construction in progress accounts did not include \$475,132 for the QSCB-funded projects which were in progress during the year. There were also inclusions of maintenance accounts and equipment accounts in the construction in progress.

Possible asserted effect (cause and effect):

Cause: The capital assets are assigned to two of the accounting personnel with the largest responsibilities – the payroll supervisor and the business manager. In addition, there is no review of entries made by bookkeepers to ensure the entries are made correctly and it is possible they have not received sufficient training to perform these duties.

Effect: The capital assets are not being recorded correctly and controls over capital assets are ineffective.

Recommendation to prevent future occurrences: The School Board should implement a system to ensure that all capital assets over the capitalization threshold are accounted for on the depreciation schedule. Reviews of the capital asset additions should be performed to ensure that only those items which are depreciable are included on the schedule and that the items are recorded at the proper amounts. Reviews should be performed for all capital funds to ensure the capture of all construction in progress expenditures and that only construction costs are included in these costs.

Reference # and title: **10-F2** **School Activity Funds**

Criteria or specific requirement: Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

Condition found: The receipts for all of the schools within the Webster Parish School Board (eighteen schools) were tested. A sample of deposits was tested at each location. The sample size ranged from seven to twenty-one deposits. The deposits were tested to determine that there was a validated deposit slip for the deposit, the deposit was made timely, the individual receipts could be traced to the cash receipts journal, and the individual receipts within a deposit could be traced to supporting documentation such as ticket reconciliations, etc. The results of the testing were as follows:

Tracing to deposit slips:

- Five schools had 1 to 15 deposits which could not be traced to a deposit slip.
- The remaining thirteen schools had no variances.

Timely deposits:

- Fourteen schools had 1 to 17 deposits which were not made timely.
- One school did not have dated receipts so it was not possible to test for timely deposit.
- The remaining three schools had no variances.

Traced to cash receipts journal:

- Fourteen schools had 3 to 15 instances where individual receipts or deposit totals could not be traced to the cash receipts journal.
- One school did not have documentation to provide information regarding which receipts were included in the deposits so it was not possible to trace the receipts to the cash journal.
- The remaining three schools had no variances.

Traced individual receipts to support documentation:

- Ten schools had 1 to 11 instances where the individual receipts could not be traced to support documentation.
- One school did not have documentation to provide information regarding which receipts were included in the deposits so it was not possible to trace the receipts to the support documentation.
- The remaining seven schools had no variances noted.

During the test of cash it was noted that certificates of deposit which were confirmed by various banking institutes was not included in the total cash and cash equivalents reported for the school activity funds.

Possible asserted effect (cause and effect):

Cause: It appears that schools do not fully understand the process for receipts.

Effect: Documentation for receipts is insufficient.

Recommendation to prevent future occurrences: The School Board should take immediate action to establish controls at all schools, monitor these controls, and provide training as needed to ensure that school personnel are aware of the requirements for receipts. The School Board should ensure that all cash and cash equivalents are included for reporting purposes.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: 10-F3 Five Percent Budget Changes

Criteria or specific requirement: LSA-R.S. 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when the total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and, when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more.

Condition: Expenditures/revenues exceeded total budgeted expenditures/revenues by 5% or more for the following funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1996 Sales Tax revenues	\$ 13,016,921	\$ 12,304,592	\$ 712,329
Sales Tax District 6 revenues	1,752,102	1,580,947	171,155
School Food Service expenditures	4,652,517	4,989,884	337,367

Possible asserted effect (cause and effect):

Cause: Unknown.

Effect: The School Board is in violation of LSA-R.S. 39:1311.

Recommendations to prevent future occurrences: The School Board should monitor the revenue and expenses and amend budgets as needed.

Reference # and title: 10-F4 Late Submission of Audit Report to Legislative Auditor

Entity-wide or program/department specific: This finding is entity wide.

Criteria or specific requirement: Louisiana Revised Statute 24:513A (5) (a) (i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

Condition found: The School Board's audit report for the fiscal year ending June 30, 2010 was not completed within the six month deadline as per Louisiana Revised Statute 24:513A (5) (a) (i). The School Board requested and received approval for a filing extension.

Possible asserted effect (cause and effect):

Cause: There was a large amount of staff turnover in accounting positions, illness, etc. which caused delays in preparing certain reports and receiving critical data needed to complete the report.

Effect: The School Board did not adhere to the requirements set forth by Louisiana Revised Statute.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Recommendations to prevent future occurrences: Procedures should be established by management to ensure that financials, trial balances, and other critical data elements are prepared timely in order to conduct the audit within the six month deadline.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART III-Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference # and title: 10-F5 Child Nutrition Program Applications

Federal program and specific Federal award identification: This finding relates to the National School Lunch Program (NSLP), CFDA #10.555 and School Breakfast Program, CFDA #10.553.

Criteria or specific requirement: 7 CFR Section 245.2 defines the information to be included in an application in order to determine the eligibility of a child to receive free or reduced lunches. The information to be included is income received by each household member (identified by source of income), the names of all household members, and the signature and social security number of the adult household member completing the form. According to the child nutrition program internal controls the applications are scanned in a batch and the batch cover sheet is signed or initialed by the approver.

Condition: The applications were tested to determine if the required information was included on the form, the student was eligible for receipt of services, and there was proper approval of the application. The applications were also tested by tracing the students on the applications to a listing of students on the program to determine completeness of the listing. A sample of forty applications were chosen for each of these tests. For the test of applications regarding eligibility there was one applicant who was not eligible for the program but was receiving free meals. Five of the applications were not approved by signing or initialing the batch cover sheet.

For the test of applications to determine completeness of the listing, eleven of the applications were not approved by signing or initialing the batch cover sheet.

Possible asserted effect (cause and effect):

Cause: It appears that the main reason for the variance regarding a student's eligibility is due to lack of quality control or review of the information which would occur during the approval process.

Effect: The internal controls over eligibility are weakened.

Recommendation to prevent future occurrences: The child nutrition program should develop procedures to ensure proper approval of all applications and should consider a quality control review process.

Reference # and title: 10-F6 Financial Reporting

Federal program and specific Federal award identification: This finding relates to the National School Lunch Program (NSLP), CFDA#10.555 and School Breakfast Program, CFDA #10.553.

Criteria or specific requirement: 7 CFR Sections 210.8(a), (b), and (c) and Section 220.11 require that claims for reimbursement require sufficient internal controls to ensure the accuracy of meal counts prior to submission of the monthly Claim for Reimbursement. At a minimum the internal controls should include on-site reviews of the meal counting and claiming system, comparisons of daily free, reduced and paid meal counts against data which assists in the identification of counts in excess of actual meals served, and a system for following up on those meal counts which suggest the likelihood of meal counting problems. 7 CFR Section 210.9(a) requires a school food authority to provide the State agency with sufficient information to determine eligibility.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART III-Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Condition: Two Claims for Reimbursement were chosen for testing. The reported meal counts were compared to the monthly activity reports for accurate reporting. There was a total difference in reported meals versus the monthly activity report for the month of September, 2009 of 4,372 meals. The monthly activity report total meals exceeded the requested reimbursement for meals by this count which resulted in \$7,888.62 less reimbursed to the child nutrition program.

The income and expenses report, which is a part of the application to the State of Louisiana, was tested by tracing the revenues and expenses to the general ledger. The results of the testing revealed that income was overstated by \$3,103. Expenses were understated by \$82,239 due in most part to failure to record an interfund payable and corresponding expense for a refrigeration truck purchased by the general fund on behalf of the child nutrition program. Maintenance expenses were reported as electrical expenses.

Possible asserted effect (cause and effect):

Cause: There has been several personnel changes in the child nutrition program and new software installed for accounting for meals served. It appears there was no review of the information to consider the accuracy of the information reported.

Effect: Some of the data reported to the State was incorrect.

Recommendation to prevent future occurrences: The child nutrition program should develop procedures for verification of data prior to submitting reports.

Reference # and title: 10-F7 Procurement, Suspension and Debarment

Entity-wide or program/department specific:

FEDERAL GRANTOR/

<u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO.</u>	<u>AWARD YEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
State Fiscal Stabilization Fund	84.394A	2010
Special Education Cluster:		
IDEA Part B	84.027	2010
IDEA Preschool	84.173	2010
IDEA Part B – Recovery Act	84.391	2010

Criteria or specific requirement: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010**

PART III-Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Condition found: The School Board does not have controls implemented to verify that entities in which it expects to spend \$25,000 or more for goods or services are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above.

Proper perspective for judging the prevalence and consequences: No controls could be identified to ensure the School Board complies with the federal regulation that requires the School Board to verify that entities in which it intends to expend \$25,000 or more are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above.

Possible asserted effect (cause and effect):

Cause: No controls implemented to ensure that School Board complies with the federal regulation for Suspension and Debarment.

Effect: The School Board does not verify that entities in which it intends to expend \$25,000 or more are not suspended or debarred or otherwise excluded before purchasing goods and services.

Recommendations to prevent future occurrences: The School Board should implement controls to verify that the entity in which it intends to expend federal funds is not suspended or debarred or otherwise excluded from receiving federal funds. This may be accomplished by either checking the Excluded Parties List System (ELPS) website, collecting a certification from the entity, or adding a clause or condition to the contract.

Webster Parish School Board

OTHER INFORMATION

**Webster Parish School Board
Summary Schedule of Prior Year Audit Findings**

Reference # and title: **09-F1** **Bank Reconciliations**

Origination date: This finding originated fiscal year ended June 30, 2009.

Entity-wide or program/department specific: This finding is entity wide.

Condition: Good internal controls dictate that all bank statements should be reconciled on a timely basis and that someone other than the check preparer reconciles the bank statements.

We randomly selected six bank reconciliations during the year and noted that as of August 18, 2009 the bank account had been reconciled through January 2009. We also noted that the same bookkeeper prepared the checks and reconciled the bank statement for the Master Bank Account.

Corrective action taken: The bank reconciliations have been reassigned to our Accounts Payable/Grant Bookkeeper. All bank reconciliations are now current. This finding is considered cleared.

Reference # and title: **09-F2** **Student Activity Funds**

Origination date: This finding originated fiscal year ended June 30, 2008.

Entity-Wide or program/department specific: This finding is entity wide.

Condition: Good internal controls state that all receipts should have documentation showing what the funds were collected for, receipts should be deposited on a timely basis, charges should be posted to the correct account in the general ledger, charges should be in compliance with the financial policies of the School Board, checks should have the invoice and other documentation attached, and invoices should be paid on a timely basis.

We tested checks and receipts at seventeen schools and noted exceptions at all schools. Some of these exceptions were more common than others. The most common of these exceptions included the following: receipts did not have documentation showing why the funds were collected, receipts were not deposited on a timely basis, charges were posted to the wrong accounts in the general ledger, charges were not in compliance with the financial policies of the School Board, checks did not have proper supporting documentation attached, and invoices were not paid on a timely basis.

Corrective action planned: This is a repeat finding. See 10-F2.

Reference # and title: **09-F3** **Free and Reduced Meal Verifications**

Origination date: This finding originated fiscal year ended June 30, 2009.

Federal program and specific federal award identification: CFDA# 10.555, National School Lunch, CFDA# 10.553, School Breakfast Program, Award year 2009.

Condition: Federal regulations require that local education agencies must verify the current free and reduced price eligibility of households selected from a sample of applications that it has approved for free and reduced price meals. The local education agency must follow up on children whose eligibility status has changed as a result of verification activities to put them in the correct category.

**Webster Parish School Board
Summary Schedule of Prior Year Audit Findings**

We tested ten verifications and noted that five of these involved changes in status. The school food service department could not provide evidence that notification was sent to parents or guardians regarding the change in status.

Corrective action taken: The supervisor ensured copies of the notification letters were kept on file for review. This finding is considered cleared.

Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2010

Reference # and title: **10-F1** **Capital Assets**

Condition: Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate information is reported and to ensure that only construction accounts are included in the construction in progress information.

During the testing of expenditures for capital assets and review of capital project funds we noted a total of \$621,136 in equipment and vehicles purchased during the year which were not included on the depreciation schedule. There were \$385,901 in assets added which were not included in the additions listing but did not appear on the 2009 depreciation schedule. Most of the items added to the depreciation schedule were not depreciable assets because they fell below the \$3,000 threshold for depreciable assets. There were two computers entered with the incorrect cost. One computer was entered using the check number 80698 instead of the actual cost and a second computer was entered with a decimal in the wrong place resulting in an entry of \$136,700 for the cost of the computer. The additions to construction in progress included retainage payable of \$258,080 which had already been added to construction in progress. The construction in progress accounts did not include \$475,132 for the QSCB-funded projects which were in progress during the year. There were also inclusions of maintenance accounts and equipment accounts in the construction in progress.

Corrective action planned: Greater emphasis will be placed on assessing our capital assets and its related depreciation. Each bookkeeper will be re-trained on the proper procedures when entering the capital assets into our system.

Person responsible for corrective action:

Wayne Williams Jr., Superintendent
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately.

Reference # and title: **10-F2** **School Activity Funds**

Condition: Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

The receipts for all of the schools within the Webster Parish School Board (eighteen schools) were tested. A sample of deposits was tested at each location. The sample size ranged from seven to twenty-one deposits. The deposits were tested to determine that there was a validated deposit slip for the deposit, the deposit was made timely, the individual

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2010**

receipts could be traced to the cash receipts journal, and the individual receipts within a deposit could be traced to supporting documentation such as ticket reconciliations, etc. The results of the testing were as follows:

Tracing to deposit slips:

- Five schools had 1 to 15 deposits which could not be traced to a deposit slip.
- The remaining thirteen schools had no variances.

Timely deposits:

- Fourteen schools had 1 to 17 deposits which were not made timely.
- One School did not have dated receipts so it was not possible to test for timely deposit.
- The remaining three schools had no variances.

Traced to cash receipts journal:

- Fourteen schools had 3 to 15 instances where individual receipts or deposit totals could not be traced to the cash receipts journal.
- One school did not have documentation to provide information regarding which receipts were included in the deposits so it was not possible to tract the receipts to the cash journal.
- The remaining three schools had no variances.

Traced individual receipts to support documentation:

- Ten schools had 1 to 11 instances where the individual receipts could not be traced to support documentation.
- One school did not have documentation to provide information regarding which receipts were included in the deposits so it was not possible to trace the receipts to the support documentation.
- The remaining seven schools had no variances noted.

During the test of cash it was noted that certificates of deposit which were confirmed by various banking institutes was not included in the total cash and cash equivalents reported for the school activity funds.

Corrective action planned: Principal and secretaries attended a workshop in August 2010 which addressed the new student activity handbook and several findings during the audit. Allen, Green, & Williamson, CPA Firm conducted the workshop. Many of these findings have already been resolved.

Person responsible for corrective action:

Wayne Williams Jr., Superintendent
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately.

Reference # and title:

10-F3

Five Percent Budget Changes

Condition: LSA-R.S. 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when the total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and, when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more.

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2010**

Expenditures/revenues exceeded total budgeted expenditures/revenues by 5% or more for the following funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1996 Sales Tax revenues	\$ 13,016,921	\$ 12,304,592	\$ 712,329
Sales Tax District 6 revenues	1,752,102	1,580,947	171,155
School Food Service expenditures	4,652,517	4,989,884	337,367

Corrective action planned: Greater emphasis will be placed on reviewing the budget and presenting the appropriate budget revisions.

Person responsible for corrective action:

Wayne Williams Jr., Superintendent	Telephone: 318-377-7052
P. O. Box 520	Fax: 318-377-9492
Minden, LA 71058-0520	

Anticipated completion date: Immediately.

Reference # and title: 10-F4 Late Submission of Audit Report to Legislative Auditor

Entity-wide or program/department specific: This finding is entity wide.

Condition: Louisiana Revised Statute 24:513A (5) (a) (i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

The School Board's audit report for the fiscal year ending June 30, 2010 was not completed within the six month deadline as per Louisiana Revised Statute 24:513A (5) (a) (i). The School Board requested and received approval for a filing extension.

Corrective action planned: We are in the process of filling the vacant positions and cross training staff to assume other job responsibilities when a co-worker is out sick.

Person responsible for corrective action:

Wayne Williams Jr., Superintendent	Telephone: 318-377-7052
P. O. Box 520	Fax: 318-377-9492
Minden, LA 71058-0520	

Anticipated completion date: Immediately.

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2010**

Reference # and title: **10-F5** **Child Nutrition Program Applications**

Federal program and specific Federal award identification: This finding relates to the National School Lunch Program (NSLP), CFDA#10.555 and School Breakfast Program CFDA #10.553.

Condition: 7 CFR Section 245.2 defines the information to be included in an application in order to determine the eligibility of a child to receive free or reduced lunches. The information to be included is income received by each household member (identified by source of income), the names of all household members, and the signature and social security number of the adult household member completing the form. According to the child nutrition program internal controls the applications are scanned in a batch and the batch cover sheet is signed or initialed by the approver.

The applications were tested to determine if the required information was included on the form, the student was eligible for receipt of services, and there was proper approval of the application. The applications were also tested by tracing the students on the applications to a listing of students on the program to determine completeness of the listing. A sample of forty applications were chosen for each of these tests. For the test of applications regarding eligibility there was one applicant who was not eligible for the program but was receiving free meals. Five of the applications were not approved by signing or initialing the batch cover sheet.

For the test of applications to determine completeness of the listing, eleven of the applications were not approved by signing or initialing the batch cover sheet.

Corrective action planned: In the future greater care will be given to reviewing and approving applications.

Person responsible for corrective action:

Wayne Williams Jr., Superintendent
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately.

Reference # and title: **10-F6** **Financial Reporting**

Federal program and specific Federal award identification: This finding relates to the National School Lunch Program (NSLP), CFDA#10.555 and School Breakfast Program CFDA #10.553.

Condition: 7 CFR Sections 210.8(a), (b), and (c) and Section 220.11 require that claims for reimbursement require sufficient internal controls to ensure the accuracy of meal counts prior to submission of the monthly Claim for Reimbursement. At a minimum the internal controls should include on-site reviews of the meal counting and claiming system, comparisons of daily free, reduced and paid meal counts against data which assists in the identification of counts in excess of actual meals served, and a system for following up on those meal counts which suggest the likelihood of meal counting problems. 7 CFR Section 210.9(a) requires a school food authority to provide the State agency with sufficient information to determine eligibility.

Two Claims for Reimbursement were chosen for testing. The reported meal counts were compared to the monthly activity reports for accurate reporting. There was a total difference in reported meals versus the monthly activity report for the month of September, 2009 of 4,372 meals. The monthly activity report total meals exceeded the

**Webster Parish School Board
 Corrective Action Plan for Current Year Findings and Questioned Costs
 For Year Ended June 30, 2010**

requested reimbursement for meals by this count which resulted in \$7,888.62 less reimbursed to the child nutrition program.

The income and expenses report, which is a part of the application to the State of Louisiana, was tested by tracing the revenues and expenses to the general ledger. The results of the testing revealed that income was overstated by \$3,103. Expenses were understated by \$82,239 due in most part to failure to record an interfund payable and corresponding expense for a refrigeration truck purchased by the general fund on behalf of the child nutrition program. Maintenance expenses were reported as electrical expenses.

Corrective action planned: School Food Service purchased and implemented a new system this year. We are working with the company to work out the bugs. In the future, we will place greater emphasis on reporting accurate figures.

Person responsible for corrective action:

Wayne Williams Jr., Superintendent	Telephone: 318-377-7052
P. O. Box 520	Fax: 318-377-9492
Minden, LA 71058-0520	

Anticipated completion date: Immediately.

Reference # and title: **10-F7** **Procurement, Suspension and Debarment**

Entity-wide or program/department specific:

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO.</u>	<u>AWARD YEAR</u>
<u>United States Department of Education</u> Passed through La. Department of Education		
State Fiscal Stabilization Fund	84.394A	2010
Special Education Cluster:		
IDEA Part B	84.027	2010
IDEA Preschool	84.173	2010
IDEA Part B – Recovery Act	84.391	2010

Condition: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds.

The School Board does not have controls implemented to verify that entities in which it expects to spend \$25,000 or more for goods or services are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above.

Corrective action planned: As the Director of Business and Finance, I did look at the website but didn't print anything as proof. In the future the secretaries of each federal program will check the website and print the appropriate page as confirmation.

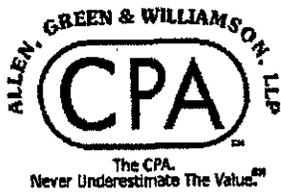
**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2010**

Person responsible for corrective action:

Wayne Williams Jr., Superintendent
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately.



ALLEN, GREEN & WILLIAMSON, LLP

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Webster Parish School Board
Minden, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Webster Parish School Board, Minden, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: No exceptions were noted as result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: The numbers reported on Schedule 2 for full-time classroom teachers does not agree to the October PEP report for certified and uncertified with a Bachelor's and a Master's degree.

Managements Response: Schedule 2 is generated from our accounting system; however, the final PEP report submitted to the State Department is adjusted by our Data Coordinator. In the future we will try to get with the Data Coordinator to resolve this issue.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: Three exceptions were noted in which preschool was listed on the Title I Grants application, but was not on the list provided by the client.

Management's Response: The three schools are not Title I schools, nor do they have preschools. The preschool classification in the grade span of the Title I application was put there for future possibilities.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: The number reported on Schedule 4 for classroom teachers with 11-14 years of experience was incorrect. The client reported 77 but it should have been 76 as reflected in the October 1 PEP.

Managements Response: The payroll and personnel staff will continue to work closely together to make sure years of experience are verified.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent (FTE) as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: One exception was noted regarding extra compensation that did not agree to the payroll records.

Managements Response: We will revisit with our programmer to make sure all extra compensation is included in the base calculation.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: One exception was noted in which the roll book did not agree to the October SIS Report.

Managements Response: Due to a personnel change in principals, changes were made to the roll book and not reflected in the JPAMS.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Webster Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 27, 2011

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**GENERAL FUND INSTRUCTINAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2010**

<u>GENERAL FUND INSTRUCTIONAL AND EQUIPMENT EXPENDITURES</u>	
CLASSROOM TEACHER SALARIES	\$ 21,281,731
OTHER INSTRUCTIONAL STAFF ACTIVITIES	2,372,673
EMPLOYEES BENEFITS	8,428,183
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	471,012
INSTRUCTIONAL MATERIALS & SUPPLIES	1,007,539
INSTRUCTIONAL EQUIPMENT	1,444
TOTAL TEACHER AND STUDENT INTERACTION ACTIVITIES	\$ 33,560,582
OTHER INSTRUCTIONAL ACTIVITIES	97,431
PUPIL SUPPORT ACTIVITIES	2,277,568
LESS: EQUIPMENT FOR PUPIL SUPPORT ACTIVITIES	-
NET PUPIL SUPPORT ACTIVITIES	<u>2,277,568</u>
INSTRUCTIONAL STAFF SERVICES	2,095,821
LESS: EQUIPMENT FOR INSTRUCTIONAL STAFF SERVICES	-
NET INSTRUCTIONAL STAFF SERVICES	<u>2,095,621</u>
SCHOOL ADMINISTRATION	3,444,101
LESS: EQUIPMENT FOR SCHOOL ADMINISTRATION	-
	<u>3,444,101</u>
TOTAL GENERAL FUND INSTRUCTIONAL EXPENDITURES	<u>41,475,303</u>
TOTAL GENERAL FUND EQUIPMENT EXPENDITURES	<u>685,142</u>
 <u>CERTAIN LOCAL REVENUE SOURCES</u>	
LOCAL TAXATION REVENUE:	
CONSTITUTIONAL AD VALOREM TAXES	883,572
RENEWABLE AD VALOREM TAX	3,809,283
DEBT SERVICE AD VALOREM TAX	6,057,885
UP TO 1% OF COLLECTIONS BY SHERIFF ON TAXES OTHER THAN SCHOOL TAXES	234,404
SALES AND USE TAXES	13,864,373
TOTAL LOCAL TAXATION REVENUE	<u>24,849,497</u>
LOCAL EARNINGS ON INVESTMENT IN REAL PROPERTY:	
EARNINGS FROM 16TH SECTION PROPERTY	-
EARNINGS FROM OTHER REAL PROPERTY	44,936
TOTAL LOCAL EARNINGS ON INVESTMENT IN REAL PROPERTY	<u>44,936</u>
STATE REVENUE IN LIEU OF TAXES:	
REVENUE SHARING-CONSTITUTIONAL TAX	88,881
REVENUE SHARING-OTHER TAXES	228,187
REVENUE SHARING-EXCESS PORTION	-
OTHER REVENUE IN LIEU OF TAXES	-
TOTAL STATE REVENUE IN LIEU OF TAXES	<u>317,068</u>
NONPUBLIC TEXTBOOK REVENUE	<u>\$ 13,893</u>
NONPUBLIC TRANSPORTATION REVENUE	<u>-</u>

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Education Levels of Public School Staff
As of October 1, 2009**

Category	Full-time Classroom Teachers				Principals & Assistant Principals				
	Certificated		Uncertificated		Certificated		Uncertificated		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Less than a Bachelor's Degree	1	0.21%							
Bachelor's Degree	307	63.96%	3	100.00%	0	0.00%	0	0.00%	
Master's Degree	107	22.29%	0	0.00%	5	20.83%	0	0.00%	
Master's Degree + 30	59	12.29%	0	0.00%	18	75.00%	0	0.00%	
Specialist in Education	5	1.04%	0	0.00%	1	4.17%	0	0.00%	
Ph. D. or Ed. D.	1	0.21%	0	0.00%	0	0.00%	0	0.00%	
Total	480	100.00%	3	100%	24	100%	0%	0%	

Schedule 3

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Number and Type of Public Schools
For the Year Ended June 30, 2010**

Type	Number
Elementary	9
Middle/Jr. High	1
Secondary	5
Combination	3
Total	18

Note: Schools opened or closed during the fiscal year are included in this schedule.

SOURCE: TITLE I 09-10 APPLICATION

Schedule 4

WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2009

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	1	0	2	2	6
Principals	0	0	0	1	6	2	9	18
Classroom Teachers	38	31	101	77	70	54	112	483
Total	38	31	102	79	76	58	123	507

Schedule 5

WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA

Public School Staff Data
For the Year Ended June 30, 2010

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$ 52,407	\$ 52,153
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 51,899	\$ 51,625
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	471.67	443.55

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation.

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Class Size Characteristics
As of October 1, 2009**

School Type	Class Size Range											
	1 - 20		21 - 26		27 - 33		34+					
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	48.45%	750	45.93%	711	5.62%	87	0.00%	0				
Elementary Activity Classes	41.54%	54	47.69%	62	10.00%	13	0.77%	1				
Middle/Jr. High	42.86%	66	37.01%	57	20.13%	31	0.00%	0				
Middle/Jr. High Activity Classes	19.05%	4	52.38%	11	28.57%	6	0.00%	0				
High	63.80%	594	19.33%	180	15.90%	148	0.97%	9				
High Activity Classes	92.19%	236	2.73%	7	3.52%	9	1.56%	4				
Combination	74.91%	433	22.32%	129	2.25%	13	0.52%	3				
Combination Activity Classes	79.37%	50	11.11%	7	4.76%	3	4.76%	3				

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA
SCHEDULE 7

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2010

District Achievement Level Results	English Language Arts						Mathematics					
	2008		2009		2010		2008		2009		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	14	2%	12	2%	12	2%	14	2%	9	1%	10	2%
Proficient	85	14%	76	13%	74	12%	72	12%	42	7%	67	11%
Basic	272	45%	282	47%	234	39%	263	42%	252	42%	223	38%
Approaching Basic	148	24%	152	25%	159	27%	148	24%	161	27%	137	23%
Unsatisfactory	87	14%	81	13%	114	19%	121	20%	139	23%	156	26%
Total	606	100%	603	100%	583	100%	606	100%	603	100%	583	100%

District Achievement Level Results	Science						Social Studies					
	2008		2009		2010		2008		2009		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	9	1%	14	2%	10	2%	2	0%	3	0%	3	1%
Proficient	53	9%	56	9%	56	9%	65	11%	45	7%	62	10%
Basic	228	38%	219	36%	246	42%	243	40%	257	43%	275	46%
Approaching Basic	222	37%	197	33%	175	30%	165	27%	132	22%	122	21%
Unsatisfactory	94	16%	117	19%	105	18%	131	22%	165	27%	130	22%
Total	606	100%	603	100%	582	100%	606	100%	602	100%	582	100%

WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2010 SCHEDULE 7

District Achievement Level Results	English Language Arts						Mathematics					
	2008		2009		2010		2008		2009		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	0%	2	0%	4	1%	9	2%	23	4%	9	2%
Proficient	49	9%	41	8%	42	8%	16	3%	26	5%	6	1%
Basic	227	41%	247	47%	260	48%	254	48%	231	44%	251	48%
Approaching Basic	219	40%	193	36%	214	39%	197	36%	139	26%	159	29%
Unsatisfactory	55	10%	48	9%	40	7%	76	14%	108	21%	124	23%
Total	552	100%	529	100%	550	100%	552	100%	528	100%	549	100%

District Achievement Level Results	Science						Social Studies					
	2008		2009		2010		2008		2009		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	0%	12	2%	1	0%	0	0%	4	1%	2	0%
Proficient	76	14%	65	13%	44	8%	35	6%	46	9%	30	5%
Basic	189	34%	186	35%	237	43%	214	38%	223	42%	288	48%
Approaching Basic	179	32%	177	34%	179	32%	183	35%	158	30%	148	26%
Unsatisfactory	104	19%	87	16%	92	17%	110	20%	97	18%	107	19%
Total	551	100%	528	100%	553	100%	552	100%	528	100%	533	100%

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2010**

SCHEDULE 8

Achievement Level	English Language Arts						Mathematics					
	2008		2009		2010		2008		2009		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	1	0%	1	0%	4	1%	26	6%	26	8%	30	7%
Proficient	34	7%	25	7%	52	12%	54	12%	34	10%	60	14%
Basic	206	44%	155	45%	218	49%	194	41%	156	45%	191	43%
Approaching	129	28%	111	32%	117	26%	94	20%	74	21%	94	21%
Unsatisfactory	99	21%	52	15%	53	12%	101	22%	55	16%	69	16%
Total	469	100%	344	100%	444	100%	469	100%	345	100%	444	100%

Achievement Level	Science						Social Studies					
	2008		2009		2010		2008		2009		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	9	2%	9	2%	6	2%	1	0%	0	0%	2	1%
Proficient	54	14%	58	14%	38	12%	16	4%	19	5%	15	5%
Basic	163	42%	158	39%	128	41%	218	56%	210	52%	166	53%
Approaching	98	25%	104	26%	86	27%	92	23%	92	23%	81	26%
Unsatisfactory	67	17%	75	19%	57	18%	65	17%	82	20%	51	16%
Total	392	100%	402	100%	315	100%	392	100%	403	100%	315	100%

Schedule 9

WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA

The IOWA Tests
For the Year Ended June 30, 2010

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	6	1%	11	2%	1	0%	4	1%
Mastery	76	13%	80	14%	31	5%	58	10%
Basic	222	38%	220	38%	231	40%	246	43%
Approaching Basic	190	29%	189	29%	185	32%	142	25%
Unsatisfactory	114	20%	127	22%	129	22%	127	22%
Total	577		577		577		577	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	4	1%	10	4%	0	1%	8	2%
Mastery	54	11%	31	11%	56	12%	36	9%
Basic	184	41%	22	8%	199	42%	205	44%
Approaching Basic	147	31%	94	35%	135	29%	123	26%
Unsatisfactory	71	16%	113	42%	74	16%	88	21%
Total	470		270		470		470	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	13	3%	17	3%	12	2%	52	11%
Mastery	84	17%	84	11%	75	15%	80	16%
Basic	243	50%	244	50%	211	43%	211	43%
Approaching Basic	103	21%	93	19%	142	29%	91	19%
Unsatisfactory	46	9%	81	17%	49	10%	55	11%
Total	489		489		489		489	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	20	4%	14	3%	8	2%	7	1%
Mastery	59	13%	51	11%	64	14%	50	11%
Basic	225	49%	242	51%	190	40%	215	46%
Approaching Basic	123	27%	107	23%	140	30%	114	24%
Unsatisfactory	42	9%	59	12%	69	15%	85	18%
Total	471		470		471		471	

District Achievement Level Results	English Language Arts		Mathematics	
	Number	Percent	Number	Percent
Grade 8				
Advanced	3	1%	15	3%
Mastery	60	14%	48	10%
Basic	220	50%	206	47%
Approaching Basic	134	30%	89	22%
Unsatisfactory	28	6%	76	17%
Total	443		442	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009	2009	2009	2009	2009	2009	2009	2009
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	9	2%	18	4%	6	1%	2	0%
Mastery	79	19%	89	12%	54	11%	89	17%
Basic	184	39%	201	39%	184	39%	183	39%
Approaching Basic	110	22%	109	21%	139	31%	128	25%
Unsatisfactory	118	22%	124	24%	108	21%	99	19%
Total	511		511		511		511	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009	2009	2009	2009	2009	2009	2009	2009
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	10	2%	14	3%	11	2%	3	1%
Mastery	71	14%	45	9%	59	11%	43	9%
Basic	208	42%	234	47%	188	37%	283	53%
Approaching Basic	135	27%	113	23%	160	32%	121	24%
Unsatisfactory	72	14%	91	18%	84	17%	67	13%
Total	487		487		487		487	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009	2009	2009	2009	2009	2009	2009	2009
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	6	1%	17	4%	11	2%	28	6%
Mastery	67	13%	43	10%	59	13%	51	11%
Basic	234	46%	252	59%	207	46%	229	51%
Approaching Basic	96	21%	78	17%	128	28%	92	20%
Unsatisfactory	46	10%	61	14%	46	10%	52	12%
Total	449		449		449		449	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009	2009	2009	2009	2009	2009	2009	2009
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	10	2%	11	2%	4	1%	5	1%
Mastery	63	11%	46	8%	84	11%	54	9%
Basic	259	45%	270	47%	245	43%	283	46%
Approaching Basic	170	30%	144	25%	159	29%	167	29%
Unsatisfactory	70	12%	101	18%	101	18%	83	15%
Total	572		572		572		572	

District Achievement Level Results	English Language Arts		Mathematics	
	2009	2009	2009	2009
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	4	1%	13	3%
Mastery	44	6%	47	10%
Basic	253	52%	228	48%
Approaching Basic	132	27%	112	23%
Unsatisfactory	53	11%	52	11%
Total	486		487	

District Achievement Level Results	English Language Arts				Mathematics				Science				Social Studies				
	2008		2009		2008		2009		2008		2009		2008		2009		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 3																	
Advanced	11	2%	12	2%	4	1%	3	1%									
Mastery	57	11%	60	10%	35	9%	36	7%									
Basic	219	42%	214	41%	186	35%	236	45%									
Approaching Basic	152	29%	168	31%	183	35%	135	25%									
Unsatisfactory	105	20%	140	27%	116	23%	111	21%									
Total	524		524		524		524										

District Achievement Level Results	English Language Arts				Mathematics				Science				Social Studies				
	2008		2009		2008		2009		2008		2009		2008		2009		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 5																	
Advanced	8	2%	16	3%	11	2%	7	1%									
Mastery	53	11%	55	12%	44	9%	42	9%									
Basic	210	40%	223	43%	168	32%	235	45%									
Approaching Basic	129	25%	83	16%	165	31%	116	23%									
Unsatisfactory	63	12%	87	17%	61	12%	69	13%									
Total	469		469		469		469										

District Achievement Level Results	English Language Arts				Mathematics				Science				Social Studies				
	2008		2009		2008		2009		2008		2009		2008		2009		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 6																	
Advanced	8	1%	11	2%	9	2%	11	2%									
Mastery	68	12%	32	6%	49	9%	31	6%									
Basic	278	48%	280	49%	253	44%	254	44%									
Approaching Basic	147	26%	123	21%	186	32%	153	27%									
Unsatisfactory	74	13%	129	22%	76	14%	105	19%									
Total	575		575		575		575										

District Achievement Level Results	English Language Arts				Mathematics				Science				Social Studies				
	2008		2009		2008		2009		2008		2009		2008		2009		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 7																	
Advanced	22	4%	12	2%	3	1%	4	1%									
Mastery	70	13%	23	5%	45	8%	42	8%									
Basic	269	39%	224	41%	208	36%	237	44%									
Approaching Basic	162	35%	148	27%	187	33%	151	28%									
Unsatisfactory	49	9%	130	24%	99	18%	108	20%									
Total	542		542		542		542										

District Achievement Level Results	English Language Arts				Mathematics			
	2008		2009		2008		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8								
Advanced	0	0%	12	3%				
Mastery	51	13%	26	7%				
Basic	165	50%	191	49%				
Approaching Basic	107	27%	90	23%				
Unsatisfactory	38	10%	73	18%				
Total	361		362					