

10245

CADDO PARISH SEWER DISTRICT #8

CADDO PARISH
Keithville, Louisiana

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**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

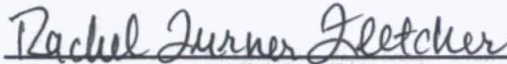
Personally came and appeared before the undersigned authority, Miles E. Turner who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Caddo Parish Sewer District #8 as of 12/31/2014 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Miles E. Turner who, duly sworn, deposes and says that Caddo Parish Sewer District #8 received \$50,000 or less in revenues and other sources for the year ended 12/31/2014, and accordingly, is not required to have an audit for the previously mentioned year.


Officer Signature

Sworn to and subscribed before me this 23 day of March, 2017.


NOTARY PUBLIC



Officer's Name	<u>Miles E. Turner</u>
Officer's Title	<u>Chairman</u>
Address	<u>5881 Keithville Springridge Rd</u> <u>Keithville, Louisiana 71047</u>
Ph/Fax/E-mail	<u>318-925-0095</u>

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 26 2017

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME, AND EQUITY

Caddo Parish Sewer District #8
5881 Keithville Springridge Rd.
Keithville, LA 71047

	Current Yr Actual Data				
YEAR	PRIOR YEAR ACTUAL	ANNUAL BUDGET	CURRENT QUARTER	YEAR TO DATE	ACTUAL YTD (OVER) UNDER BUDGET
2013	2014	2014	2014	2014	2014
<u>OPERATING INCOME</u>					
Sewer Revenue	8,883.50	7,495.20	9,435.27	20,685.97	(13,190.77)
Start Up Sewer Revenue	400.00	400.00	800.00	1,200.00	(800.00)
TOTAL OPERATING INCOME	9,283.50	7,895.20	10,235.27	21,885.97	(13,990.77)
<u>OPERATING EXPENSES</u>					
Accounting Fees	-	-	-	385.40	(385.40)
Bank Fees	-	-	-	-	-
Interest Expense	4,720.43	4,759.11	1,184.48	4,759.11	-
Legal Fees	-	-	-	-	-
Professional Fees	-	400.00	6,125.00	13,225.00	(12,825.00)
Repairs & Maintenance	-	-	-	-	-
TOTAL OPERATING EXPENSES	4,720.43	5,159.11	7,309.48	18,369.51	(13,210.40)
NET OPERATING INCOME (LOSS)	4,563.07	2,736.09	2,925.79	3,516.46	(780.37)
<u>NONOPERATING INCOME</u>					
Grants Received	-	-	-	-	-
NET INCOME (LOSS)	4,563.07	2,736.09	2,925.79	3,516.46	(780.37)
Equity Beginning of Period	(115,651.29)	(111,088.22)	-	(111,088.22)	-
Opening Balance Equity	11,823.46	11,823.46	-	11,823.46	-
Retained Earnings	(127,474.75)	(124,738.66)	-	(122,911.68)	(1,826.98)
Equity End of Period	(111,088.22)	(110,179.11)	2,925.79	(107,571.76)	(2,607.35)
Budget and Annual Report Approved by Governing Body			Quarterly Reports Certified Correct		
Secretary	Date	Appropriate Official		Date	

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Cash Basis

Caddo Parish Sewer District #8

Profit & Loss

January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Sewer Revenue	20,685.97
Start Up Sewer Revenue	1,200.00
Total Income	21,885.97
Expense	
Accounting Fees	385.40
Interest Expense	4,759.11
Professional Fees	13,225.00
Total Expense	18,369.51
Net Ordinary Income	3,516.46
Net Income	3,516.46

Caddo Parish Sewer District #8

Balance Sheet

As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Regions Checking	8,285.18
Total Checking/Savings	8,285.18
Total Current Assets	8,285.18
TOTAL ASSETS	8,285.18
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
USDA Rural Development Loan	115,856.94
Total Long Term Liabilities	115,856.94
Total Liabilities	115,856.94
Equity	
Opening Balance Equity	11,823.46
Retained Earnings	-122,911.68
Net Income	3,516.46
Total Equity	-107,571.76
TOTAL LIABILITIES & EQUITY	8,285.18

Caddo Parish Sewer District #8
Statement of Cash Flows
January through December 2014

	Jan - Dec 14
OPERATING ACTIVITIES	
Net Income	3,516.96
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-0.50
Net cash provided by Operating Activities	3,516.46
FINANCING ACTIVITIES	
USDA Rural Development Loan	-1,382.85
Net cash provided by Financing Activities	-1,382.85
Net cash increase for period	2,133.61
Cash at beginning of period	6,151.57
Cash at end of period	<u>8,285.18</u>

Caddo Parish Sewer District 8 (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 2014 (Year-End)

Agency Head Name and Title: Officer Miles E. Turner

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

☒ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16