

**CONSOLIDATED GRAVITY DRAINAGE
DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Annual Financial Statements
December 31, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-13-05

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana

ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2004

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
Financial Statements	
Balance Sheet-All Fund Types and Account Groups	3
Statement of Revenues, Expenditures, and Changes in Fund Balance-Governmental Fund Types	4
Statement of Revenues, Expenditures, and Changes in Fund Balance- Budget (GAAP Basis) and Actual-Governmental Fund-General Fund	5
Supplementary Information	6
Compensation Paid to Board Members	7

EDWARD L. KRIELOW
A PROFESSIONAL ACCOUNTING CORPORATION
510 N. CUTTING
P. O. DRAWER 918
JENNINGS, LA 70546
(318) 824-5007

ACCOUNTANT'S COMPILATION REPORT

Board of Director's
Consolidated Gravity Drainage District No. 1
Jefferson Davis Parish, Louisiana

I have compiled the accompanying financial statements of the Consolidated Gravity Drainage District No. 1, a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2004, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Consolidated Gravity Drainage District No. 1. I have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Consolidated Gravity Drainage District No. 1 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended December 31, 2004. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
June 28, 2005

FINANCIAL STATEMENTS

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**ALL FUND TYPES
BALANCE SHEET AS OF DECEMBER 31, 2004**

GENERAL FUND

ASSETS AND OTHER DEBITS

Assets:

Cash & cash equivalents	\$ 175,122
Accounts receivable	100,213
Investment, Pershing LLC	<u>150,000</u>

TOTAL ASSETS AND OTHER DEBITS	<u>\$ 425,335</u>
--------------------------------------	--------------------------

LIABILITIES, EQUITY, AND OTHER CREDITS

Liabilities:

Protested taxes payable	<u>\$ 42,570</u>
Total Liabilities	<u>42,570</u>

Equity and Other Credits:

Fund balances:

Unreserved-undesignated	
Total Fund Equity and Other Credits	<u>382,765</u>

TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>\$ 425,335</u>
-----------------------------------------------------	--------------------------

See Accountant's Report

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Taxes: Ad valorem	\$ 101,046
Intergovernmental: State Revenue Sharing (Net)	3,636
Miscellaneous: Interest earnings	<u>1,302</u>
Total Revenues	\$ <u>105,984</u>
<u>EXPENDITURES</u>	
Personal services - salaries and benefits	\$ 8,162
Professional Services	1,049
Capital Outlay	50,685
Other expenditures	<u>284</u>
Total Expenditures	\$ <u>60,180</u>
Excess (deficiency) of revenues over expenditures	\$ 45,804
Fund balance, beginning of year	<u>336,961</u>
Fund balance, end of year	\$ <u><u>382,765</u></u>

See Accountant's Report

**CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Taxes: Ad valorem	\$ 97,836	\$ 101,046	\$ 3,210
Intergovernmental: State			
Revenue sharing (Net)	3,700	3,636	(64)
Miscellaneous: Interest earnings	4,000	1,302	(2,698)
Total Revenues	\$ 105,536	\$ 105,984	\$ 448
<u>EXPENDITURES</u>			
Personal services - salaries and benefits	\$ 8,200	\$ 8,162	\$ 38
Professional Services	8,500	1,049	7,451
Capital Outlay	120,000	50,685	69,315
Other expenditures	626	284	342
Total Expenditures	\$ 137,326	\$ 60,180	\$ 77,146
Excess (deficiency) of revenues over expenditures	\$ (31,790)	\$ 45,804	\$ 77,594
Fund balance, beginning of year	336,961	336,961	-
Fund balance, end of year	\$ 305,171	\$ 382,765	\$ 77,594

See Accountant's Report

SUPPLEMENTAL INFORMATION

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
JEFFERSON DAVIS PARISH
JENNINGS, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2004

Bobby Hebert	\$ 750
Herbert Myers	675
J. R. Langley	825
Alfred Goebel	900
Gareth Hill	<u>825</u>
	<u>\$ 3,975</u>