



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the year ended June 30, 2008

**CADDO PARISH SCHOOL BOARD
SHREVEPORT, LOUISIANA**



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

1/14/09

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2008

Willie D. Burton
President

Gerald D. Dawkins, Ed. D.
Superintendent

James G. Lee
Director of Finance

Prepared by the Department of Finance

**Caddo Parish School Board
Table of Contents**

	<u>Page</u>
INTRODUCTORY SECTION	
Transmittal Letter	1-5
GFOA Certificate of Achievement for Excellence in Financial Reporting	7
ASBO Certificate of Excellence in Financial Reporting	9
Organization Chart	11
Executive Committee	12
Elected Officials	13
Selected Administrative Officials	13
FINANCIAL SECTION	
	<u>Statement</u>
Independent Auditors' Report	15-16
Required Supplemental Information	17
Management's Discussion and Analysis (MD&A)	18-29
Basic Financial Statements:	
Government-wide Financial Statements (GWFS)	30
Statement of Net Assets	A 31
Statement of Activities	B 32
Fund Financial Statements (FFS)	33
Governmental Funds	
Balance Sheet	C 34-35
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	D 37
Statement of Revenues, Expenditures, and Changes in Fund Balances	E 38-41
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F 42
Fiduciary Funds	
Statement of Assets and Liabilities	G 43
Notes to the Basic Financial Statements	
Index	44
Notes	45-62
	<u>Exhibit</u>
Required Supplemental Information	63
Schedule of Funding Progress for OPEB	64
Budgetary Comparison Schedule	66
General Fund	1-1 67
Title 1	1-2 68
Notes to the Budgetary Comparison Schedules	69-70
Supplemental Information	71
Combining Statements By Fund Type	72
Combining Balance Sheet	2 73
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	3 74-75
Nonmajor Special Revenue Funds	76-77
Combining Balance Sheet	4 78-81
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	5 82-89

(Continued)

**Caddo Parish School Board
Table of Contents**

Supplemental Information (continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual		
TANF	6-1	90
Special Education	6-2	91
Title II	6-3	92
Title XIX	6-4	93
Title III	6-5	94
Title IV-(Drug Free)	6-6	95
Title V	6-7	96
Family Support	6-8	97
8 (g) State Fund	6-9	98
Adult Education	6-10	99
Vocational Education	6-11	100
WIA	6-12	101
Homeless	6-13	102
Child Nutrition Program	6-14	103
MISC State/Federal Grants	6-15	104
Reading First	6-16	105
Tobacco Settlement	6-17	106
CEEF Operating	6-18	107
Agency Funds		108
Combining Statement of Changes in Assets and Liabilities	7	109
General		
Schedule of Compensation Paid Board Members	8	110

STATISTICAL SECTION

Contents	<u>Table</u>	111-112
Net Assets by Component	1	113
Changes in Net Assets	2	114
Governmental Funds		
Fund Balances of Governmental Funds	3	115
Changes in Fund Balances of Governmental Funds	4	116
Assessed Value and Estimated Actual Value of Taxable Property	5	117
Overlapping Governments	6	118
Principal Property Taxpayers	7	119
Property Tax Levies and Collections	8	120
Ratios of Outstanding Debt by Type	9	121
Ratios of General Bonded Debt Outstanding	10	122
Direct and Overlapping Governmental Activities Debt	11	123
Legal Debt Margin Information	12	124
Demographic and Economic Statistics	13	125
Principal Employers	14	126
School Building Information	15	127-129
School Personnel	16	130
Operating Statistics	17	131
Schedule of Insurance in Force	18	132
		(Concluded)



Introductory Section



CADDO PARISH SCHOOL BOARD

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Gerald D. Dawkins, Ed. D.
Superintendent

Transmittal Letter

December 19, 2008

Mr. Willie D. Burton, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

District 1
PHILLIP R. GUIN

District 2
EURSLA D. HARDY

District 3
WILLIE D. BURTON

District 4
CHARLOTTE CRAWLEY

District 5
LOLA MAY

District 6
TAMMY T. PHELPS

District 7
LILLIAN PRIEST

District 8
BONITA CRAWFORD

District 9
BARRY F. RACHAL

District 10
LARRY RAMSEY

District 11
GINGER ARMSTRONG

District 12
DOTTIE BELL

Louisiana law requires that an annual sworn financial statement be furnished to the Legislative Auditor within six months of the close of each fiscal year in accordance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a certified public accountant. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Caddo Parish School Board for the year ended June 30, 2008.

This report consists of management's representations concerning the finances of the Caddo Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Caddo Parish School Board (School Board) has established a comprehensive internal control framework that is designed both to protect the School Board's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Caddo Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Caddo Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Allen, Green, & Williamson, LLP, a firm of licensed certified public accountants, has audited the Caddo Parish School Board's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Caddo Parish School Board for the fiscal year ended June 30, 2008 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Caddo Parish School Board's financial statements for the fiscal year ended June 30, 2008 are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

Mr. Willie D. Burton, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

The independent audit of the financial statements of the Caddo Parish School Board was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Caddo Parish School Board's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Caddo Parish School Board's MD&A can be found immediately after the report of the independent auditors.

PROFILE OF THE CADDO PARISH SCHOOL BOARD

Purpose and operations. The Caddo Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 12 members who are elected from 12 districts for concurrent terms of 4 years.

The School Board operates 74 schools within the parish with a total enrollment of approximately 43,000 pupils. The School Board provides a full range of educational services appropriate to grade levels K through 12. These include regular and enriched academic education, special education for handicapped students, occupational education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These basic programs are supplemented by a wide variety of offerings in the fine arts and athletics. In conjunction with the regular educational programs, some of these schools offer pre-kindergarten, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

Reporting entity. The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Caddo Parish School Board (the primary government). Based on the above criteria there are no component units to be included in the School Board's reporting entity.

The Superintendent submits an annual operating budget to the School Board at its regular meeting in May or June of each year. The operating budget serves as the foundation for the School Board's financial planning and control. The proposed budget is made available for public inspection at least 15 days prior to the date of a public hearing and at least one public hearing is held, as required by Louisiana law, prior to its adoption by the School Board. Budget-to-actual comparisons are provided in this report.

Mr. Willie D. Burton, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Local Economy Business development in Northwest Louisiana is broad, deep, and energized by innovation. The region has avoided putting all its economic eggs in one basket and is well positioned to weather downturns in any one sector. The area is home to companies that produce a wide variety of products, including automobiles, glassware, commercial transformers, paper and wood products, and towers for telecommunications.

One of the highest-profile growth industries in the region is film and television production. In addition to actual location filming, several major studios are establishing physical plants in the area, bringing with them a variety of support companies. Some film companies temporarily relocated here from New Orleans after Hurricane Katrina. However, the region proved to be so rich with opportunity that they decided to make the move permanent. One filmmaker, Nu Image/Millennium Films, is planning a \$10.3 million complex in Shreveport.

As energy costs soar nationwide, businesses are taking a closer look here. This region has the lowest electric rates in the state, according to a report from AEP-SWEPCO. About 85% of their generation is coal or lignite, followed by natural gas. Since 1986, the Dolet Hills Power Station in northern DeSoto Parish has been a major player in the area's energy pool. Cleco Power and AEP-SWEPCO co-own the plant, which is the only one in the state fueled by lignite.

The region's economy was boosted with the recent news of the Haynesville Shale. This natural gas deposit, estimated to be the 4th largest in the world, was discovered in east Texas and northwest Louisiana, including most of Caddo Parish. The school district expects to benefit greatly from the mineral lease payments it will receive in the future.

The area is also seeing growth in environmentally conscious companies. Pratt Industries constructed a "green" paper mill at the Port of Shreveport-Bossier, which began production in November. In conjunction with this, Shreveport launched a curbside recycling program throughout the city. This waste material, along with that of other cities will be used as the raw materials for this plant. It is expected to recycle one million tons of waste annually, which is the equivalent of 17 million trees each year. At the same time, this new plant will provide more than 100 full time jobs.

Southeast Shreveport continues to be the leader in retail shopping. J.C. Penney, Kohl's Department Store and Dick's Sporting Goods opened for business last year. Since then, other stores in the shopping center and several restaurants have opened in a supporting role to these anchor stores.

Health care, again, is the area's leading industry. Recent reports by the Chamber of Commerce indicated that there are 25,000+ people employed in health-care occupations in the region, 1,100 physicians practicing medicine in the Shreveport metropolitan area, and 3,429 total beds found in the 22 hospitals in the region.

Mr. Willie D. Burton, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

Long-term financial planning. The mission of the School Board is to improve the academic achievement of students and overall district effectiveness. We have high expectations for everyone – students, teachers, administrators, parents, community volunteers, and support groups. While acknowledging that Caddo has many successful schools, the state’s accountability plan is driving fundamental changes in instruction by demanding that schools show annual academic growth. These measures will require that elected officials and administrators provide effective leadership for the wisest use of all available resources. The School Board has adopted goals and objectives to improve its fund balance, increase grant revenues, and reduce costs of support functions while addressing critical instructional needs.

Cash management policies and practices. The School Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by instruments issued by the U.S. government or federal government agencies created by an act of Congress or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$5,571,860 for the year ended June 30, 2008. This was distributed as follows:

General Fund	\$2,913,903
Parish-Wide Capital Projects Fund	1,706,154
Child Nutrition Fund	137,130
Debt Service Fund	292,076
CEEF Permanent Fund	522,597

Risk management. The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft, workers' compensation and claims against employees. A list of insurance in force is included in Table 18. The fund balances of the General Fund includes \$5,952,986 designated for future claims and contingencies established in anticipation of possible losses from lawsuits.

Facilities. The school system operates buildings at 83 school and auxiliary sites. Buildings on these sites range in age from 19 years to 102 years old.

Pension and other post employment benefits. The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has no obligations in connection with employee benefits offered through these plans beyond its annual required payments to the plan.

The School Board also provides post-retirement healthcare and life insurance benefits for its retired employees. As of the end of the current fiscal year, there were 3,191 retired employees receiving these benefits, which are financed on a fully insured basis.

Additional information on the School Board's pension arrangements and post-employment benefits can be found in notes 6 and 18 in the notes to the basic financial statements.

Mr. Willie D. Burton, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

AWARDS

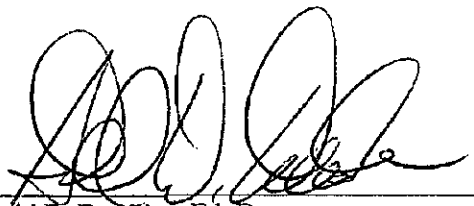
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2007. This was the 20th consecutive year that the School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, the School Board published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

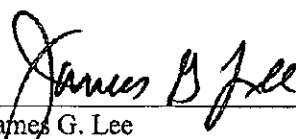
The Association of School Board Officials (ASBO) International awarded a Certificate of Excellence in Financial Reporting Award for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2007. This was the 20th consecutive year that the School Board has received this prestigious award. The award represents a significant achievement by the School Board and reflects our commitment to the highest standards of school system financial reporting.

The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We want to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Gerald D. Dawkins, Ed. D.
Superintendent

James G. Lee
Director of Finance

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

Caddo Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Oliver S. Cox

President

Jeffrey R. Enever

Executive Director

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This Certificate of Excellence in Financial Reporting is presented to

CADDO PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2007

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Jerome E. Brundel

President

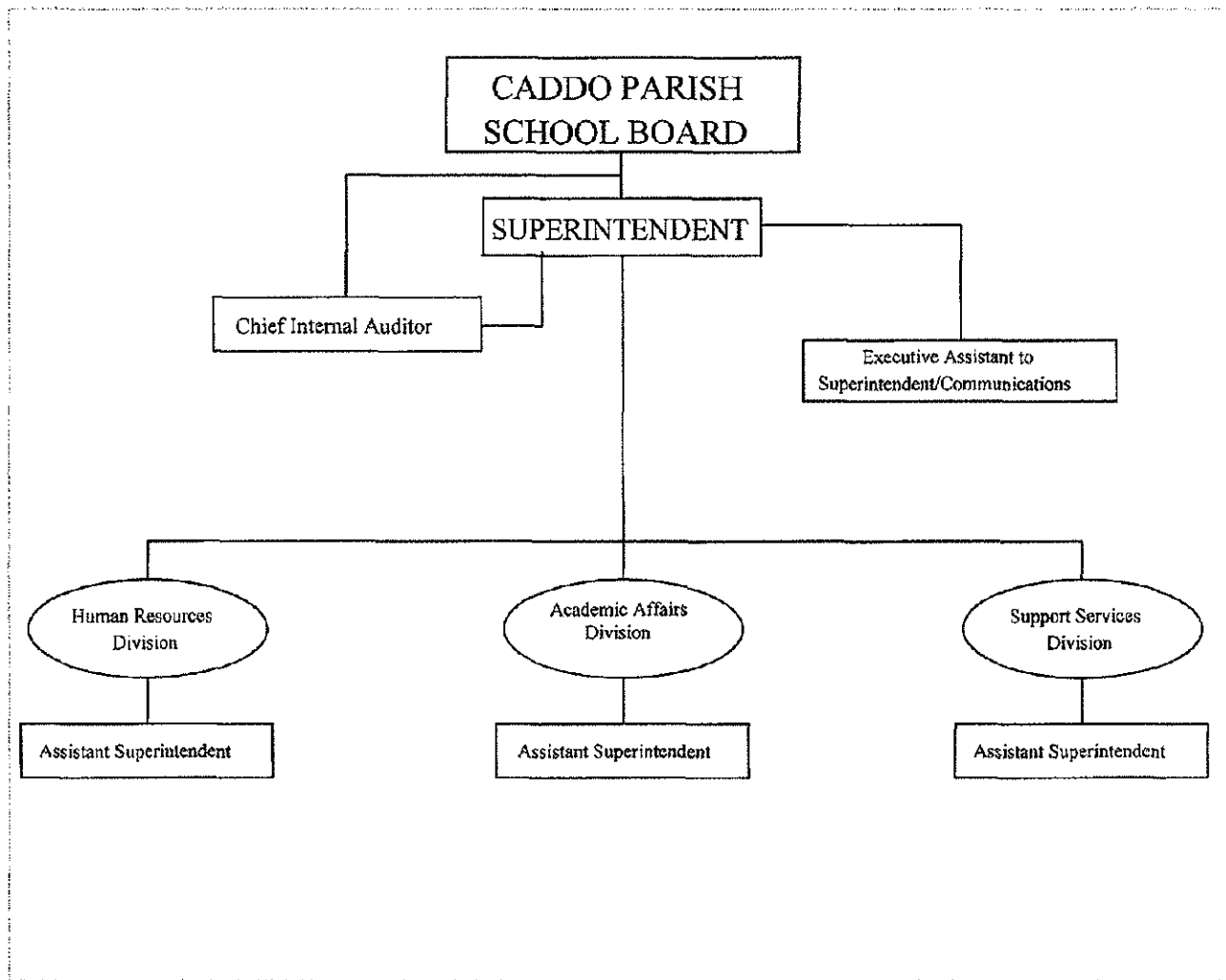
John D. Russo

Executive Director

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Caddo Parish School Board

Organization Chart
June 30, 2008



The Caddo Parish School Board

EXECUTIVE COMMITTEE



Willie D. Burton
President
District 3



Bonita Crawford
First Vice President
District 8



Lillian Priest
Second Vice President
District 7



Phillip R. Guin
District 1



Eursla D. Hardy
District 2



Charlotte Crawley
District 4



Lola B. May
District 5



Tammy T. Phelps
District 6



Barry F. Rachal
District 9



Larry Ramsey
District 10



Ginger Armstrong
District 11



Dottie Bell
District 12

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

ELECTED OFFICIALS

	<u>Present Term Began</u>	<u>Present Term Expires</u>	<u>Began as a Board Member</u>
Willie D. Burton, President	January 9, 2007	December 31, 2010	January 1991
Bonita Crawford, 1 st Vice President	January 9, 2007	December 31, 2010	March 2004
Lillian Priest, 2 nd Vice President	January 9, 2007	December 31, 2010	July 2004
Ginger Armstrong	January 9, 2007	December 31, 2010	January 1999
Dottie Bell	January 9, 2007	December 31, 2010	January 2007
Charlotte Crawley	January 9, 2007	December 31, 2010	January 2003
Phillip R. Guin	January 9, 2007	December 31, 2010	January 1999
Eursla D. Hardy	January 9, 2007	December 31, 2010	August 2001
Lola B. May	January 9, 2007	December 31, 2010	January 2003
Tammy T. Phelps	January 9, 2007	December 31, 2010	January 2004
Barry F. Rachal	January 9, 2007	December 31, 2010	March 2004
Larry Ramsey	January 9, 2007	December 31, 2010	January 2003

SELECTED ADMINISTRATIVE OFFICIALS

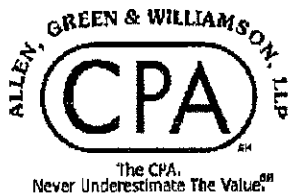
Gerald D. Dawkins, Ed.D.	Superintendent
Wanda Gunn	Assistant Superintendent, Academic Affairs
Mary Nash Robinson	Assistant Superintendent, Human Resources
James G. Lee	Director of Finance
Jeff Howard	Chief Internal Auditor

Caddo Parish School Board





Financial Section



ALLEN, GREEN & WILLIAMSON, LLP

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Shonda McCoy, CPA
Cindy Thomason, CPA
Angie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Independent Auditors' Report

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish School Board as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Caddo Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish School Board as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated December 19, 2008 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Schedule of Funding Progress, and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Parish School Board's basic financial statements. The accompanying information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole. The information identified in the table of contents as the Introductory Section and Statistical Section has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 19, 2008

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

The discussion and analysis of Caddo Parish School Board's (School Board) financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2008. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole. Readers should also review the transmittal letter (pages 1 through 5), financial statements (pages 31 through 43) and notes to the basic financial statements (pages 44 through 62) to enhance their understanding of the School Board's financial performance.

Financial Highlights

Key financial highlights for the fiscal year ended June 30, 2008, are as follows:

▪ **Statement of Net Assets:**

The assets of the Caddo Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$87.6 million (net assets). Of this amount, approximately \$(56.8) million is the deficit in unrestricted net assets.

▪ **Statement of Activities:**

The School Board's total net assets decreased by \$91.2 million for the year ended June 30, 2008.

▪ **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2007-08, the Caddo Parish School Board's governmental funds reported combined ending fund balance of \$143.4 million, an increase of \$15 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$48 million which is undesignated and available for spending within the General Fund, (2) \$35.1 million which is undesignated within the Capital Projects Funds (3) \$14.5 million which is reserved for purposes of instructional enhancement within the Caddo Educational Excellence (CEE) Permanent Fund and Operating Special Revenue Fund.

▪ **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2008 for the governmental funds of the Caddo Parish School Board amounted to \$448.5million. Approximately 83% of this amount is received from three major revenue sources: (1) \$205.8 million from Louisiana's Minimum Foundation Program, (2) \$96.8 million from local ad valorem taxes, and (3) \$67.2 million from local sales and use taxes.

▪ **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, unreserved fund balance for the General Fund, a major fund, was \$61.4 million or 19% of total General Fund expenditures. \$13.4 million (designated) is set aside for future claims and contingencies and equipment replacement, while \$48 million (undesignated) is available for spending at the School Board's discretion. This undesignated balance represents 14% of General Fund expenditures.

▪ **Capital Assets:**

Total capital assets (net of depreciation) were \$193.8 million or 50% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

▪ **Long-Term Liabilities:**

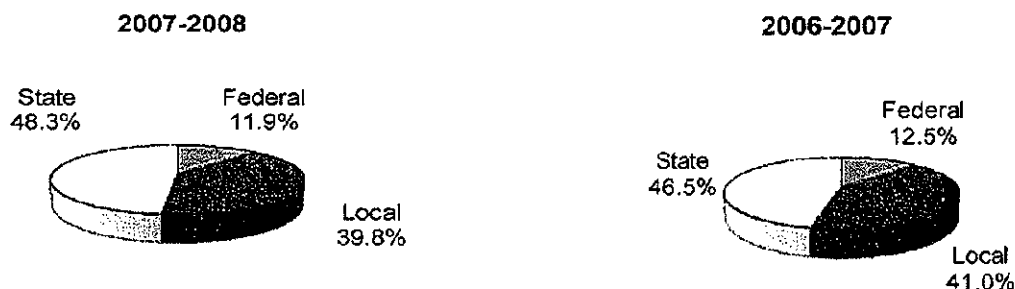
The Caddo Parish School Board's total long-term debt increased \$11.6 million during the current fiscal year. Debt on general obligation bonds increased by \$10.9 million. Debt on outstanding Qualified Zone

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

Academy Bond Program increased by \$1.3 million. Debt on outstanding certificates of indebtedness decreased by \$.65 million.

This year, primary resources available to the school system are local revenues, primarily tax receipts, which total \$178.5 million or 39.8% of the total; state revenues, primarily Minimum Foundation Program funding (equalization) and special grants, totaling \$216.5 million or 48.3% of the total; and federal funds, totaling \$53.5 million or 11.9%. Last year, local revenues were \$172.4 million or 41%, while state revenues were \$195.4 million or 46.5%, and federal revenues were \$52.3 million or 12.5%.

Total Revenues By Source



Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the Caddo Parish School Board's basic financial statements. The Caddo Parish School Board's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Caddo Parish School Board's finances, in a manner similar to a private sector business.
 - The **Statement of Net Assets** presents information on all of the Caddo Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Caddo Parish School Board is improving or deteriorating.
 - The **Statement of Activities** presents information showing how the Caddo Parish School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).
 - The governmental-wide financial statements can be found on pages 31 and 32 of this report.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

- **Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Caddo Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Caddo Parish School Board can be divided into two categories: governmental funds and fiduciary funds.
- **Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Caddo Parish School Board's near-term financing requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Caddo Parish School Board's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The Caddo Parish School Board maintains twenty-three individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Title I, and Parish-wide Capital Projects which are considered to be major funds. Data for the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements on pages 70 through 107 in this report. The debt service fund is used to account for the accumulation of resources for, and the payment of, long term debt principal, interest, and related costs. The permanent fund, CEEF, is used to account for the Caddo Educational Excellence Fund. These monies are held by the School Board in trust and the principal cannot be expended.
- The Caddo Parish School Board adopts an annual appropriated budget for its General Fund and Special Revenue Funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.
- The governmental fund financial statements can be found on pages 34 through 41 of this report.
- **Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the Caddo Parish School Board. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Caddo Parish School Board's own programs. The Caddo Parish School Board maintains two fiduciary funds named the School Activity Funds and the Central Office Concession. The basic fiduciary funds financial statements can be found on page 43 of this report.
- **Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44 through 62 of this report.
- **Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information concerning the Caddo Parish School Board's compliance with

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

budgets for its major funds. The combining statements for nonmajor governmental funds are presented immediately following the required supplemental information.

Financial Analysis of Government-wide Activities

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Caddo Parish School Board, assets exceed liabilities by \$87.6 million at the close of the most recent fiscal year (FY).

The largest portion of the Caddo Parish School Board's net assets totaling more than \$81.5 million (93%) reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The Caddo Parish School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Caddo Parish School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The School Board as a Whole. The School Board's net assets were \$87.6 million at June 30, 2008. Of this amount; \$(56.8) million was unrestricted, \$62.9 million was restricted, and \$81.5 million was invested in capital assets net of related debt.

The following analysis focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities:

TABLE 1
Net Assets (in millions)

	Governmental Activities		Percentage
	June 30, 2008	June 30, 2007	Change
Current and other assets	\$ 179.3	\$ 162.4	10.4
Restricted assets	14.5	13.7	5.8
Capital assets net of accumulated depreciation	193.8	183.5	5.6
Total assets	<u>387.6</u>	<u>359.6</u>	<u>7.8</u>
Current and other liabilities	52.8	50.3	5.0
Long-term liabilities	247.2	130.5	89.4
Total liabilities	<u>300.0</u>	<u>180.8</u>	<u>65.9</u>
Net Assets			
Invested in capital assets, net of related debt	81.5	88.5	(7.9)
Restricted	62.9	52.0	21.0
Unrestricted	(56.8)	38.3	(248.3)
Total net assets	<u>\$ 87.6</u>	<u>\$ 178.8</u>	<u>(51.01)</u>

Restricted net assets of \$62.9 million are reported separately to show legal constraints for the payment of outstanding long-term debt obligations and to limit the Caddo Parish School Board from using these funds for day-to-day operations. The debt service fund accounts for \$8.8 million and capital project funds account for \$38.6 million. The remaining balance is restricted for instructional enhancement and is generated from the school board's share of gaming receipts that are collected from area riverboat casinos. State law requires the gaming receipts to be held in perpetuity;

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

however, the investment earnings may be spent for purposes of instructional enhancement. As of June 30, 2008, the permanently restricted portion was \$14.5 million and investment earnings were \$1million. The remaining balance of \$(56.8) is a deficit in the unrestricted net assets.

Net assets decreased \$91.2 million or 51% from the prior year mainly due to the OPEB accrual of \$103 million. Revenue increased approximately \$28.3 million in fiscal year 2007-08. This resulted from a \$18.8 million increase in MFP funding and a \$5.2 million increase in Ad Valorem Tax revenue. The district's expenditures increased \$141.4 million in fiscal year 2007-08. The district recorded it's OPEB liability in the amount of \$103 million. We granted a local pay raise along with the State's pay raise, totaling \$18.6 million. We also had an increase in Plant Services and Transportation expenditures of \$1 million primarily due to the increased cost of fuel and construction materials. Finally, we transferred \$6 million to reserve funds.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

Governmental Activities. Governmental Activities decreased the School Board's net assets by \$91.2 million. Key elements of this increase are as follows:

TABLE 2
Changes in Net Assets (in millions)

	<u>Fiscal Years Ended June 30,</u>		<u>Percentage</u>
	<u>2008</u>	<u>2007</u>	<u>Change</u>
Revenues:			
Program revenues			
Charges for services	\$ 2.4	\$ 2.6	(7.7)
Operating grants and contributions	61.8	58.4	5.8
General revenues			
Ad valorem taxes	96.8	91.6	5.7
Sales taxes	67.2	65.6	2.4
State Minimum Foundation Program	205.8	187.0	10.1
Other general revenues	14.5	15.0	(3.3)
Total revenues	<u>448.5</u>	<u>420.2</u>	<u>6.7</u>
Function/program expenses:			
Instruction			
Regular programs	197.7	138.2	43.1
Special programs	75.4	56.1	34.4
Other instructional programs	44.1	32.4	36.1
Support services			
Student services	22.9	16.3	40.5
Instructional staff support	31.9	25.5	25.1
General administration	5.8	5.7	1.8
School administration	31.8	23.3	36.5
Business services	4.7	3.9	20.5
Plant services	57.0	42.3	34.8
Student transportation services	28.6	21.1	35.5
Central services	7.3	5.7	28.1
Food services	26.3	22.3	17.9
Community service programs	0.9	0.8	12.5
Interest on long-term debt	5.3	4.7	12.8
Total expenses	<u>539.7</u>	<u>398.3</u>	<u>35.5</u>
Increase (decrease) in net assets	<u>(91.2)</u>	<u>21.9</u>	<u>(516.4)</u>
Net assets – beginning	<u>178.8</u>	<u>156.9</u>	<u>14.0</u>
Net assets – ending	<u>\$ 87.6</u>	<u>\$ 178.8</u>	<u>(51.0)</u>

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

Governmental Activities Total and Net Costs.

As reported in the Statement of Activities, on page 32, the total cost of all governmental activities this year was \$539.7 million.

The table below presents the cost of each of the School Board's largest functions – regular instructional programs, special instructional programs, other instructional programs, plant services, student transportation services, and food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

	Total Costs of Service		Percent <u>Change</u>	Net Costs of Service		Percent <u>Change</u>
	<u>2008</u>	<u>2007</u>		<u>2008</u>	<u>2007</u>	
Regular programs	\$ 197.7	\$ 138.2	43.1	\$ 189.7	\$ 131.2	44.6
Special programs	75.4	56.1	34.4	72.6	51.1	42.1
Other instructional programs	44.1	32.4	36.1	23.7	15.3	54.9
Plant services	57.0	42.3	34.8	56.7	42.3	34.0
Student transportation services	28.6	21.1	35.5	28.2	21.0	34.3
Food services	26.3	22.3	17.9	9.8	6.4	53.1
All other	110.6	85.9	28.8	94.8	70.0	35.4
Totals	<u>\$ 539.7</u>	<u>\$ 398.3</u>	<u>35.5</u>	<u>\$ 475.5</u>	<u>\$ 337.3</u>	<u>41.0</u>

Program Expenses and Revenues Governmental Activities

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services (regular programs, special programs, other instructional programs) for fiscal 2008 totaling \$317.2 million or 60% of total expenditures, increased \$90.5 million or 40% from fiscal year 2007, primarily due to the OPEB accrual and increases in salaries and related benefits.

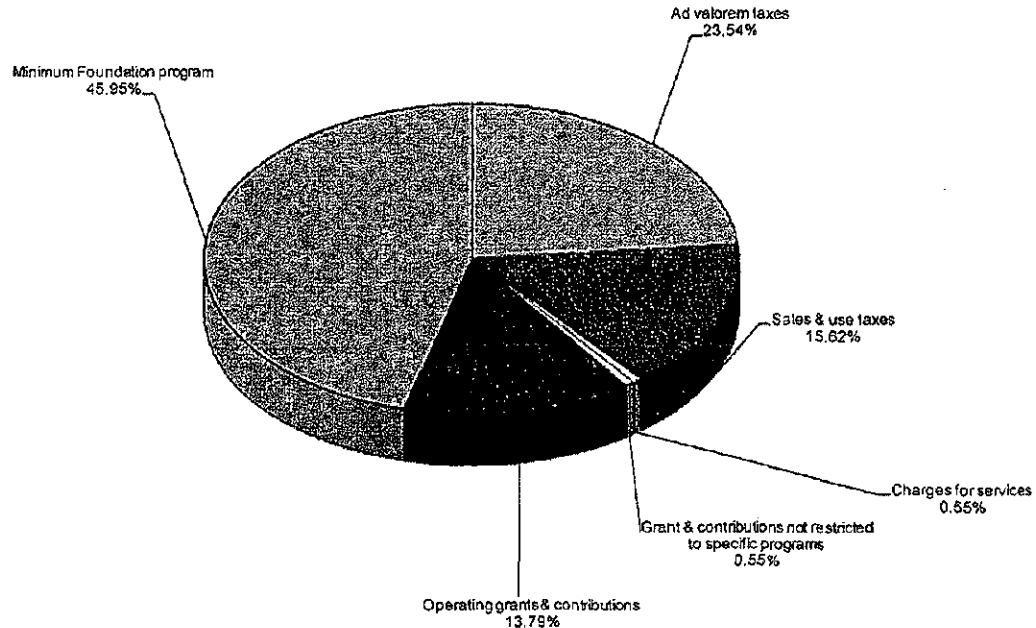
Services that support the instructional services including student services, instructional staff support, general administration, school administration, business services, plant services, student transportation services and central services are support services. Support services for fiscal 2008 totaling \$190 million or 35% of total expenditures, increased \$46.2 million or 31% from fiscal 2007 primarily due to the OPEB accrual, increases in salaries and related benefits, and the increased cost of fuel and building materials.

The remaining expenditures (food services, community service programs, and interest on long term debt) of \$32.5 million or 6% of total expenditures, increased \$4.7 million or 17% from fiscal 2007 primarily due to the OPEB accrual and increased salaries and related benefits.

The program revenues for fiscal 2008 directly related to these expenses totaled \$61.8 million, which along with \$2.4 million in charges for services, resulted in net program expenses of \$475.5 million. These net program expenses are funded by general revenues of the Caddo Parish School Board.

**Caddo Parish School Board
Management's Discussion and Analysis (MD&A)**

Revenues by Source – Governmental Activities



- **Grants and Contributions Not Restricted to Specific Programs:** The single largest source of revenue to the Caddo Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past three years.

Fiscal Year	General	Child Nutrition Program	Total MFP	Increase	
2005-2006	\$170.8	\$4.8	\$175.6	\$ 2.5	1.4%
2006-2007	181.8	5.1	186.9	11.3	6.4%
2007-2008	200.1	5.7	205.8	18.9	10.0%

In FY 2007-2008, the School Board received \$205.8 million or 45.9% of its total revenue from the MFP. These revenues are deposited in the General Fund and the Child Nutrition Program Fund only. Most of the \$18.9 million or 10% increase is due to modifications in BESE's MFP formula.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Caddo Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past three years.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

<u>Fiscal Year</u>	<u>General</u>	<u>Parish-Wide Capital Projects</u>	<u>Nonmajor Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase</u>	
2005-2006	\$64.3	\$13.5	\$9.0	\$86.8	\$3.4	4.1%
2006-2007	68.7	14.4	8.5	91.6	4.8	5.5%
2007-2008	73.2	14.9	8.7	96.8	5.2	5.7%

In FY 2007-2008, the School Board recognized \$96.8 million of ad valorem tax revenues for the General Fund, the Parish-Wide Capital Projects Fund and the Debt Service Fund. This represents 21.6% of the total revenues received. Ad valorem tax revenues in FY 2007-2008 increased by 5.7% as a result of increased property values.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Caddo Parish School Board. A 1.5% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Increase (Decrease)</u>	
2005-2006	\$66.6	\$10.1	17.9%
2006-2007	65.6	(1.0)	(1.5)%
2007-2008	67.2	1.6	2.4%

All sales and use tax revenues are deposited into the General Fund. This represents 15% of the total revenues received. The increase in FY 2007-2008 resulted from increased retail sales.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below, stated in millions of dollars, shows the operating grants and contributions by fund source. These amounts are included in the nonmajor special revenue column for 2006-2007.

<u>Fiscal Year</u>	<u>General</u>	<u>Title I</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Increase/Decrease</u>	
2005-2006	\$4.2	NA	\$57.3	\$61.5	\$10.0	19.4%
2006-2007	1.1	\$18.0	40.4	59.5	(2.0)	(3.3)%
2007-2008	2.0	19.5	40.3	61.8	2.3	3.9%

In FY 2007-2008, the School Board received \$61.8 million in operating grants and contributions. The 3.9% increase in FY 2007-2008 is primarily due to an increase in Title I spending.

Financial Analysis of the Government's Funds

As noted earlier, the Caddo Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

The focus of the Caddo Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Caddo Parish School Board's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

The General Fund is the main operating fund of the Caddo Parish School Board. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$61.4 million. The Caddo Parish School Board has designated 21% of the unreserved fund balance for future claims and contingencies and 1.1% for equipment replacement. The remaining 77.9% or \$48 million (undesignated) is available for spending at the Caddo Parish School Board's discretion. The fund balance of the general fund increased \$10.2 million for the fiscal year. The main reasons for this growth were increases in property tax revenue, sales tax revenue, and MFP revenue.

The Parish-Wide Capital Projects Fund has a total fund balance of \$52.9 million. A net increase of \$3.5 million occurred during the current fiscal year, largely due to decreased spending in Other Instructional areas.

General Fund Budgetary Highlights. The Caddo Parish School Board recognizes the importance of sound fiscal planning, as well as the technical relationship of the financial structure to the teaching of students. Formal budgetary integration is employed as a management control device during the fiscal year. The budget policy of the Caddo Parish School Board complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original budget for the Caddo Parish School Board was adopted on May 15, 2007 and the final budget amendment was adopted on February 19, 2008. Differences between the original budget and the final amended budget of the General Fund are as follows:

Revenues

- Ad valorem taxes were estimated at \$69.8 million when the budget was first submitted to the School Board in April 2007. The original budget was increased by \$2.1 million as a result of increased revenues due to the increase on property values.
- State equalization (Minimum Foundation Program) was estimated at \$3,652 per student. However, when the final appropriation was received from the State Department of Education in December 2007, the amount had increased to \$3,752 per student. The increase was due to a higher base per pupil amount used in the MFP formula and an adjustment for higher retirement and transportation costs.

Expenditures

- The original budget for instruction (regular programs, special programs, and other instructional programs) was increased by \$15.9 million primarily as a result of increases in salaries and related benefits.
- The budget for plant services increased \$2.5 million primarily as a result of increases in salaries and related benefits and the increased cost of building materials.
- Student transportation services' budget was increased \$1.4 million because of increases in salaries and related benefits and increased fuel costs.
- The original budget projected an ending fund balance of \$35 million. The revised ending budgeted fund balance was \$33.4 million.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

Actual Results

- Actual revenues were higher than the final budget with a variance of \$.1 million from the budget of \$352.7 million.
- Total actual expenditures were under the final budget by \$15.5 million. This is attributed to lower salary expenditures due to vacant positions, and a decrease in related benefits.

Capital Asset and Debt Administration

Capital Assets. For the year ended June 30, 2008, the School Board had \$193.8 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, construction in progress, buildings, furniture and equipment, and transportation equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$10.3 million or 6%, from last year.

	Capital Assets (Net of depreciation)	
	<u>Governmental Activities</u> As of June 30,	
	<u>2008</u>	<u>2007</u>
Land	\$ 4,654,952	\$ 4,654,952
Construction in progress – buildings	22,663,394	22,857,619
Buildings and improvements	147,814,914	137,170,327
Furniture and equipment	9,339,089	9,237,085
Transportation equipment	9,318,507	9,557,786
	<u>\$193,790,856</u>	<u>\$183,477,769</u>

Major capital assets events during the fiscal year included the following:

- New Wing at Captain Shreve High.
- New library at A. C. Steere Elementary.
- T-Building replacement at North Caddo High.
- Elevators at Southwood High and Woodlawn High.
- Air conditioning at Caddo Heights Elementary, Newton Smith Elementary, Oak Park, Barret, Broadmoor, Caddo Magnet High, Creswell Elementary, Caddo Middle Career and Technology, J. S. Clark Middle, North Caddo High and Stoner Hill Elementary.
- Roofing at A. C. Steere Elementary, Central Elementary, Fair Park High, Green Oaks High, Ingersoll Elementary, Oak Park Elementary, Southwood High and Woodlawn High.
- Flooring at Fair Park High, Arthur Circle Elementary, Cherokee Park Elementary, Forest Hill Elementary, Hamilton Terrace High, Northside Elementary, Queensborough Elementary, Turner Elementary/Middle, West Shreveport Elementary, Captain Shreve High, Oak Park Elementary, Walnut Hill Elementary/Middle and Northwood High.
- Fire Alarm systems at Alexander Learning Center, Blanchard Elementary, and Byrd High.
- Program Bell at Huntington High.
- Stage lighting at South Highlands Elementary.
- Bus loop and paving at Riverside Elementary.
- Auditorium seating at Fair Park High and Lakeshore Elementary.
- Title IX upgrade at North Caddo High.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)

- Structural repairs to Lee Hedges Stadium.
- All weather track at Northwood High.
- New gym at Walnut Hill Elementary/Middle.

Long-Term Debt At end of the current fiscal year, the Caddo Parish School Board had total debt outstanding of \$126.6 million. Of the amount, \$119.4 million comprises debt backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2008 and 2007:

	Outstanding Debt	
	<u>Governmental Activities</u>	
	<u>2008</u>	<u>2007</u>
General obligation bonds	\$119,370,000	\$108,425,000
Deferred gain on refunding	112,000	168,000
Certificates of indebtedness	3,600,000	4,250,000
Qualified Zone Academy Bond loan payable	3,491,543	2,163,638
	<u>\$126,573,543</u>	<u>\$115,006,638</u>

Major changes in long-term debt for the 2007-2008 fiscal year include the following:

A net increase of \$10,945,000 in general obligation bonds payable was due to the issuance of \$14,290,000 in bonds offset by scheduled payments for existing bonds. A new QZAB loan of \$1,582,450 was received to fund technology wiring and disabled access projects.

For additional information regarding capital assets and long-term debt, see notes 5 and 8 to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for FY 2008-2009 was presented to the Board:

- Property taxes were projected to remain at the same level as FY 2007-2008.
- Sales tax revenue was projected to increase by 1 ½%.
- State Minimum Foundation Funding was budgeted at the same level as FY 2007-2008.

Requests for Information

This financial report is designed to provide a general overview of the Caddo Parish School Board's finances for all those with an interest in the Caddo Parish School Board's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to James G. Lee, Director of Finance, Caddo Parish School Board, P.O. Box 32000, Shreveport, LA 71130-2000, or by calling (318) 603-6355.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CADDO PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2008

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS

Cash and cash equivalents	\$ 153,084,147
Receivables (net)	25,147,150
Inventory	936,884
Prepaid items	2,046
Bond issuance costs, net of accumulated amortization	130,500
Restricted assets:	
Cash and cash equivalents	14,521,914
Capital assets not being depreciated	
Land	4,654,952
Construction in progress	22,663,394
Capital assets net of accumulated depreciation	
Buildings and equipment	<u>166,472,510</u>
TOTAL ASSETS	<u>387,613,497</u>

LIABILITIES

Accounts payable	13,441,363
Salaries and wages payable	36,614,153
Retainage payable	779,865
Interest payable - bonds	2,051,844
Long-term liabilities:	
Due within one year	17,477,132
Due in more than one year	<u>229,685,672</u>
TOTAL LIABILITIES	<u>300,050,029</u>

NET ASSETS

Invested in capital assets, net of related debt	81,507,313
Restricted net assets for:	
Debt service	8,756,216
Instructional enhancement:	
Expendable	994,931
Nonexpendable	14,521,914
Capital projects	38,588,959
Unrestricted net assets	<u>(56,805,865)</u>
TOTAL NET ASSETS	<u>\$ 87,563,468</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2008**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 197,651,963	\$ 0	\$ 7,978,628	\$ (189,673,335)
Special programs	75,420,277	0	2,793,589	(72,626,688)
Other instructional programs	44,071,203	0	20,367,137	(23,704,066)
Support services:				
Student services	22,993,286	0	4,109,711	(18,883,575)
Instructional staff support	31,965,422	0	8,822,854	(23,142,568)
General administration	5,809,071	0	2,014,242	(3,794,829)
School administration	31,765,903	0	247,275	(31,518,628)
Business services	4,714,299	0	31,608	(4,682,691)
Plant services	56,980,727	0	256,585	(56,724,142)
Student transportation services	28,550,305	0	353,724	(28,196,581)
Central services	7,330,006	0	78,804	(7,251,202)
Food services	26,304,442	2,470,005	14,063,072	(9,771,365)
Community service programs	899,358	0	661,744	(237,614)
Interest on long-term debt	5,276,079	\$ 0	0	(5,276,079)
Total Governmental Activities	539,732,341	2,470,005	61,778,973	(475,483,363)

General revenues:

Taxes:

Ad valorem taxes levied for general purposes	73,200,374
Ad valorem taxes levied for debt service purposes	8,724,146
Ad valorem taxes levied for capital improvements	14,878,406
Sales taxes levied for salaries, benefits, and general purposes	67,222,913
Grants and contributions not restricted to specific programs	
State revenue sharing	2,454,295
Minimum Foundation Program	205,787,041
Interest and investment earnings	5,571,860
Miscellaneous	6,471,442
Total general revenues	384,310,477

Changes in net assets (91,172,886)

Net assets - beginning 178,736,354

Net assets - ending \$ 87,563,468

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Caddo Parish School Board

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

CADD0 PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2008**

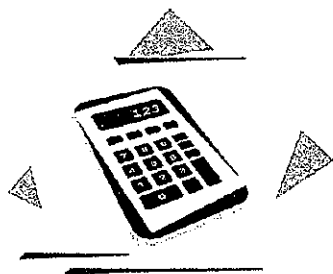
	<u>GENERAL</u>	<u>TITLE I</u>
ASSETS		
Cash and cash equivalents	\$ 79,004,390	\$ 719,621
Cash and cash equivalents - restricted	0	0
Receivables	9,163,353	6,609,693
Interfund receivables	11,999,120	0
Inventory	734,918	0
Prepaid items	<u>1,499</u>	<u>0</u>
 TOTAL ASSETS	 <u>100,903,280</u>	 <u>7,329,314</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	7,315,128	693,470
Salaries and wages payable	31,112,953	1,716,076
Interfund payables	<u>0</u>	<u>4,919,768</u>
 Total Liabilities	 <u>38,428,081</u>	 <u>7,329,314</u>
 Fund Balances:		
Reserved for:		
Encumbrances	284,132	0
Debt service	0	0
Inventory	734,918	0
Instructional enhancement	0	0
Unreserved:		
Designated for future claims and contingencies - General Fund	12,721,101	0
Designated for future claims and contingencies - Special Revenue	0	0
Designated for equipment replacement - General Fund	704,278	0
Designated for equipment replacement - Special Revenue	0	0
Undesignated	48,030,770	0
Undesignated, reported in nonmajor special revenue funds	<u>0</u>	<u>0</u>
 Total Fund Balances	 <u>62,475,199</u>	 <u>0</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 100,903,280</u>	 <u>\$ 7,329,314</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

PARISH-WIDE			
CAPITAL	OTHER		
PROJECTS	GOVERNMENTAL	TOTAL	
\$ 56,156,329	\$ 17,203,807	\$ 153,084,147	
0	14,521,914	14,521,914	
255,737	9,118,367	25,147,150	
0	0	11,999,120	
0	201,966	936,884	
547	0	2,046	
<u>56,412,613</u>	<u>41,046,054</u>	<u>205,691,261</u>	
3,519,537	2,112,415	13,640,550	
14,117	3,771,007	36,614,153	
<u>0</u>	<u>7,079,352</u>	<u>11,999,120</u>	
<u>3,533,654</u>	<u>12,962,774</u>	<u>62,253,823</u>	
17,804,852	117,426	18,206,410	
0	8,756,216	8,756,216	
0	201,966	936,884	
0	14,521,914	14,521,914	
0	0	12,721,101	
0	809,119	809,119	
0	0	704,278	
0	2,251,223	2,251,223	
35,074,107	0	83,104,877	
<u>0</u>	<u>1,425,416</u>	<u>1,425,416</u>	
<u>52,878,959</u>	<u>28,083,280</u>	<u>143,437,438</u>	
<u>\$ 56,412,613</u>	<u>\$ 41,046,054</u>	<u>\$ 205,691,261</u>	

Caddo Parish School Board



CADDO PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets June 30, 2008

Statement D

Total fund balances - governmental funds at June 30, 2008 \$ 143,437,438

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 352,098,301	
Accumulated depreciation	<u>(158,307,445)</u>	193,790,856

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of net assets.

Bond issuance costs	181,241	
Amortization	(50,741)	
Gain on refunding	(280,000)	
Accumulated amortization	<u>168,000</u>	18,500

Elimination of interfund assets and liabilities:

Interfund assets	11,999,120	
Interfund liabilities	<u>(11,999,120)</u>	0

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2008 are:

Long-term liabilities		
OPEB liability	(103,002,548)	
Certificates of indebtedness	(3,600,000)	
Claims and judgments payable	(2,645,197)	
Compensated absences payable	(14,941,516)	
General obligation bonds payable	(119,370,000)	
Loan payable	(3,491,543)	
Interest payable	(1,852,657)	
Retainage payable	<u>(779,865)</u>	(249,683,326)

Net Assets at June 30, 2008 \$ 87,563,468

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	<u>GENERAL</u>	<u>TITLE I</u>
REVENUES		
Local sources:		
Taxes:		
Ad valorem	\$ 73,200,374	\$ 0
Sales and use	67,222,913	0
Interest earnings	2,913,903	0
Food services	0	0
Other	5,352,269	0
State sources:		
Equalization	200,059,921	0
Other	2,941,183	0
Federal sources	<u>1,174,605</u>	<u>19,511,639</u>
 Total Revenues	 <u>352,865,168</u>	 <u>19,511,639</u>
 EXPENDITURES		
Current:		
Instruction:		
Regular programs	143,305,800	43,723
Special programs	56,303,291	0
Other instructional programs	15,134,734	14,073,572
Support services:		
Student services	13,721,365	532,962
Instructional staff support	15,462,601	3,052,913
General administration	2,606,214	1,086,757
School administration	24,275,268	0
Business services	3,497,248	0
Plant services	39,379,469	360
Student transportation services	22,172,049	58,499
Central services	5,995,637	3,221
Food services	0	0
Community service programs	16,487	661,632
Capital outlay	0	0
Debt service:		
Principal retirement	650,000	0
Bond issue costs	0	0
Interest and bank charges	<u>155,235</u>	<u>0</u>
 Total Expenditures	 <u>342,675,398</u>	 <u>19,511,639</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 <u>\$ 10,189,770</u>	 <u>\$ 0</u>

Statement E

PARISH-WIDE CAPITAL PROJECTS	OTHER GOVERNMENTAL	TOTAL
\$ 14,878,406	\$ 8,724,146	\$ 96,802,926
0	0	67,222,913
1,706,154	951,803	5,571,860
0	2,470,005	2,470,005
3,500	1,051,320	6,407,089
0	5,727,120	205,787,041
378,194	7,407,604	10,726,981
0	32,861,494	53,547,738
<u>16,966,254</u>	<u>59,193,492</u>	<u>448,536,553</u>
69,000	7,349,145	150,767,668
0	2,550,987	58,854,278
219,577	6,424,868	35,852,751
0	3,620,465	17,874,792
0	5,880,920	24,396,434
633,018	1,104,439	5,430,428
0	108,681	24,383,949
218	11,779	3,509,245
5,440,778	26,251	44,846,858
0	173,173	22,401,721
0	41,868	6,040,726
0	22,189,214	22,189,214
0	0	678,119
22,678,324	0	22,678,324
254,545	3,345,000	4,249,545
68,018	0	68,018
0	4,977,572	5,132,807
<u>29,363,478</u>	<u>57,804,362</u>	<u>449,354,877</u>
\$ (12,397,224)	\$ 1,389,130	\$ (818,324)

(CONTINUED)

CADDO PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	<u>GENERAL</u>	<u>TITLE I</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	\$ 0	\$ 0
Transfers out	0	0
Issuance of debt	0	0
Bond proceeds	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>
Net Change in Fund Balances	10,189,770	0
FUND BALANCES - BEGINNING	<u>52,285,429</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 62,475,199</u>	<u>\$ 0</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

PARISH-WIDE CAPITAL PROJECTS	OTHER GOVERNMENTAL	TOTAL
\$ 0	\$ 686,336	\$ 686,336
0	(686,336)	(686,336)
1,582,450	0	1,582,450
<u>14,290,000</u>	<u>0</u>	<u>14,290,000</u>
<u>15,872,450</u>	<u>0</u>	<u>15,872,450</u>
3,475,226	1,389,130	15,054,126
<u>49,403,733</u>	<u>26,694,150</u>	<u>128,383,312</u>
<u>\$ 52,878,959</u>	<u>\$ 28,083,280</u>	<u>\$ 143,437,438</u>

(CONCLUDED)

CADDO PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Year Ended June 30, 2008

Statement F

Total net change in fund balances - governmental funds \$ 15,054,126

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets over specific capitalization thresholds is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital asset disposals, net	(15,587)	
Capital outlay additions	22,678,324	
Depreciation expense	<u>(12,349,650)</u>	10,313,087

The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Neither transaction, however, has any effect on net assets.

Repayment of bond principal	4,249,545	
Amortization of deferred gain on refunding	56,000	
OPEB liability	(103,002,548)	
Receipt of bond proceeds	<u>(15,872,450)</u>	(114,569,453)

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Amortization of bond issuance costs	<u>(12,685)</u>	(12,685)
-------------------------------------	-----------------	----------

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

(143,272)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$10,590,132) exceeded the amounts used \$9,753,145 by \$836,987.

(836,987)

Some expenses reported in the Statement of Activities are not matured and, therefore, are not reported as expenditures in governmental funds - claims and judgments and retainage.

(977,702)

Change in net assets of governmental activities.

\$ (91,172,886)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
FIDUCIARY FUNDS
STATEMENT OF ASSETS AND LIABILITIES
June 30, 2008

Statement G

**AGENCY
FUNDS**

ASSETS

Cash and cash equivalents
Investments

\$ 3,799,257
772,767

TOTAL ASSETS

4,572,024

LIABILITIES

Accounts payable
Deposits due others

971
4,571,053

TOTAL LIABILITIES

\$ 4,572,024

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

<u>INDEX</u>	<u>Page</u>
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	45
A. REPORTING ENTITY	45
B. FUNDS	45
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING	46
D. BUDGETS	47
E. CASH AND CASH EQUIVALENTS	48
F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES	48
G. ELIMINATION AND RECLASSIFICATIONS	48
H. INVENTORY	48
I. CAPITAL ASSETS	48
J. UNEARNED REVENUES	49
K. COMPENSATED ABSENCES	49
L. LONG-TERM LIABILITIES.....	50
M. RESTRICTED NET ASSETS.....	50
N. FUND BALANCES OF FUND FINANCIAL STATEMENTS.....	50
O. INTERFUND ACTIVITY	51
P. SALES TAXES	51
Q. USE OF ESTIMATES.....	51
NOTE 2 - LEVIED TAXES	51
NOTE 3 - DEPOSITS AND INVESTMENTS.....	53
NOTE 4 - RECEIVABLES	53
NOTE 5 - CAPITAL ASSETS	54
NOTE 6 - RETIREMENT SYSTEMS	55
NOTE 7 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY)	56
NOTE 8 - LONG-TERM LIABILITIES.....	56
NOTE 9 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)	58
NOTE 10 - INTERFUND TRANSFERS (FFS LEVEL ONLY)	58
NOTE 11 - ENCUMBRANCES (FFS LEVEL ONLY)	59
NOTE 12 - RISK MANAGEMENT.....	59
NOTE 13 - LITIGATION AND CLAIMS	59
NOTE 14 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES	60
NOTE 15 - ECONOMIC DEPENDENCY.....	60
NOTE 16 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	60
NOTE 17 - JOINTLY GOVERNED ORGANIZATION.....	60
NOTE 18 - OTHER POST EMPLOYMENT BENEFITS	60

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Caddo Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Caddo Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates seventy-four schools within the parish with a total enrollment of 43,419 pupils in the 07-08 school year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General fund – the primary operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.

Title I – used to account for the Title I program.

Parish-Wide Capital Projects fund – used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Agency funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School Activities fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Office Concession Agency fund – accounts for monies collected by school board employees working in the central office coffee shop for the purpose of replenishing items sold and maintenance of coffee shop equipment.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*. The effect of Interfund Activity has been eliminated from the government-wide financial statements.

Program revenues Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense which can be specifically identified by function is included in the direct expense of each function. Some depreciation remains unallocated and is included in plant services. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when underlying exchange transaction occurs and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Other financing sources (uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as needed.

Fiduciary Funds The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the Board members' approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

Encumbrances Encumbrance accounting is employed in governmental funds. Outstanding encumbrances lapse at year end. To the extent the School Board intends to honor the purchase orders and commitments, they are reported as reservations of fund balances in the fund financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board. Legally, the School Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the functional level and management can transfer amounts between line items within a function. Amendments to the budget during the year were considered to be significant.

E. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

H. INVENTORY Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The School Board maintains a threshold level for capitalization of the following: \$100,000 for buildings and building improvements, \$50,000 for land and land improvements, and \$5,000 for

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

equipment and vehicles. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of ten percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	25 – 45 years
Land Improvements	10 – 25 years
Building Improvements	10 – 30 years
Furniture and equipment	5 – 20 years
Vehicles	5 – 8 years

Land and construction in progress are not depreciated.

J. UNEARNED REVENUES The School Board reports deferred revenues on its Statement of Net Assets and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

K. COMPENSATED ABSENCES All 12-month employees earn ten to twenty days of vacation leave each year depending upon length of service. Vacation leave may be accumulated up to one hundred and fifty percent of their annual allotment. Upon termination, employees may be paid for up to thirty days of unused vacation leave.

All School Board employees earn twelve to sixteen days of sick leave each year depending upon length of service. Sick leave may be accumulated without limitation. Upon retirement or death unused accumulated sick leave of up to 25 days is paid to employees per Louisiana Revised Statute 17:425 at the employees current rate of pay and all unused sick leave is used in the retirement computation as earned service.

Sabbatical leave may be granted for medical reasons and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follow:

Vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

1. The employees' right to receive compensation is attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave should be accrued using one of the following termination approaches:

1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses the latter approach to accrue the liability for sick leave which includes salary-related payments.

Sabbatical leave benefits are accrued in the government-wide financial statements if they are based on past service, will be used as unrestricted time off, and are probable of being paid. In the fund financial statements, sabbatical leave benefits are recorded in the governmental fund only if the benefits are due and payable.

L. LONG-TERM LIABILITIES For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or, imposed by law through constitutional provisions or enabling legislation.

Net Assets as of June 30, 2008 that are restricted by enabling legislation include all of the restricted net assets reported in the Statement of Net Assets.

N. FUND BALANCES OF FUND FINANCIAL STATEMENTS Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. The nature and purpose of these reserves are explained as follows:

Encumbrances Encumbrances outstanding at year-end represent the estimated amount the School Board intends to honor as a commitment regardless of the lapse in the appropriation.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Instructional enhancement This amount represents the portion of fund balance that has been reserved in the Caddo Educational Excellence funds (permanent and special revenue fund).

Designations of fund balance represent tentative management plans that are subject to change. The nature and purpose of these designations are explained as follows:

Future claims and contingencies This amount represents a portion of fund balance that has been designated to fund possible losses from lawsuits and other risks.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Equipment replacement This amount has been accumulated over several years to fund the replacement or updating of data processing equipment and food service related equipment.

O. INTERFUND ACTIVITY Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. SALES TAXES The Caddo Parish School Board has the following three sales tax ordinances:

The voters of Caddo Parish approved on June 6, 1967, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 27, 1969, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 4, 1985, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and other School Board employees and for the operation of public schools in Caddo Parish.

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's office bills and collects property taxes for the School board. Collections are remitted to the School Board monthly.

	<u>Property Tax Calendar</u>
Levy date	January 01, 2007
Millage rates adopted	June 19, 2007
Tax bills mailed	November 27, 2007
Due date	December 31, 2007
Lien date	January 01, 2008
Tax sales – 2007 delinquent property	June 11, 2008

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2004. Total assessed value was \$1,513,460,630 in calendar year 2007. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$330,722,720 of the assessed value in calendar year 2007.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.00% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund, parish-wide capital projects fund, and debt service fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2008 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the bulk of 2007 property taxes are collected by the Sheriff in December, January and February.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Date of Voter Approval</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:				
Constitutional	Statutory	9.41	8.48	n/a
Maintenance and operation	July 20, 2002	18.47	18.47	2013
Operation, Maintenance, and Support	July 20, 2002	12.16	12.16	2014
Employee Salaries & Benefits	October 18, 1997	21.79	21.79	2016
Technology	October 18, 1997	1.35	1.35	2016
Special Building, Repair, & Equipment	July 20, 2002	7.40	7.40	2013
Special Renovations	October 18, 1997	5.56	5.56	2016
Bond and Interest	May 4, 1985, October 18, 1997, & April 17, 2004	Variable	7.60	2033

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

NOTE 3 - DEPOSITS AND INVESTMENTS

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk: At year-end, the School Board's carrying amount of deposits was \$172,178,085 and the bank balance was \$187,225,747.

These deposits are reported as follows: Statement A-cash and cash equivalents, \$153,084,147; Statement A-restricted cash and cash equivalents, \$14,521,914; Statement G-cash and cash equivalents, \$3,799,257, and Statement G-investments, \$772,767. Of the bank balance, \$4,213,124 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's investment policy does not specifically address custodial credit risk.

NOTE 4 – RECEIVABLES The receivables at June 30, 2008, are as follows:

<u>Class of Receivables</u>	<u>General</u>	<u>Title I</u>	<u>Parish-Wide Capital Projects</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:					
Ad Valorem	\$ 1,228,370	\$ -	\$ 255,737	\$ 149,970	\$ 1,634,077
Sales Tax	6,324,587	-	-	-	6,324,587
Intergovernmental grants:					
Federal	290,475	6,609,693	-	5,274,358	12,174,526
State	170,702	-	-	3,689,624	3,860,326
Other	1,149,219	-	-	4,415	1,153,634
Total	<u>\$ 9,163,353</u>	<u>\$ 6,609,693</u>	<u>\$ 255,737</u>	<u>\$ 9,118,367</u>	<u>\$ 25,147,150</u>

No allowance for doubtful accounts has been established as the School Board expects to collect the full balance.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

NOTE 5 - CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2008 are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental activities				
Capital assets not being depreciated				
Land	\$ 4,654,952	\$ -	\$ -	\$ 4,654,952
Construction in progress	22,857,619	18,127,967	18,322,192	22,663,394
Total capital assets not being depreciated	<u>27,512,571</u>	<u>18,127,967</u>	<u>18,322,192</u>	<u>27,318,346</u>
Capital assets being depreciated				
Buildings & improvements	253,250,577	18,382,178	-	271,632,755
Furniture and equipment	19,291,060	2,804,480	1,190,172	20,905,368
Transportation equipment	30,555,941	1,685,891	-	32,241,832
Total capital assets being depreciated	<u>303,097,578</u>	<u>22,872,549</u>	<u>1,190,172</u>	<u>324,779,955</u>
Total cost of capital assets	<u>330,610,149</u>	<u>41,000,516</u>	<u>19,512,364</u>	<u>352,098,301</u>
Less accumulated depreciation				
Buildings & improvements	116,080,250	7,737,591	-	123,817,841
Furniture and equipment	10,053,975	2,686,889	1,174,585	11,566,279
Transportation equipment	20,998,155	1,925,170	-	22,923,325
Total accumulated depreciation	<u>147,132,380</u>	<u>12,349,650</u>	<u>1,174,585</u>	<u>158,307,445</u>
Total capital assets being depreciated, net	<u>155,965,198</u>	<u>10,522,899</u>	<u>15,587</u>	<u>166,472,510</u>
Governmental activities				
Capital assets, net	<u>\$ 183,477,769</u>	<u>\$ 28,650,866</u>	<u>\$ 18,337,779</u>	<u>\$ 193,790,856</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 4,040,382
Special programs	362,788
Other instructional programs	24,385
Instructional staff support	486,170
General administration	6,128
School administration	206,303
Business services	67,832
Plant services	4,977,732
Student transportation services	1,850,890
Food services	327,040
Total depreciation expense	<u>\$ 12,349,650</u>

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

NOTE 6 - RETIREMENT SYSTEMS

The School Board provides retirement, death, and disability benefits to its employees through two pension plans administered by the state of Louisiana. These plans are:

Teachers' Retirement System of Louisiana (TRSL):

Plan Description

Participation in the Teachers' Retirement System of Louisiana is divided into two cost sharing multiple-employer statewide plans -- the Regular Plan and the Plan A. In general, the Regular Plan includes professional employees (such as teachers and principals) and Plan A members consist of lunchroom workers. Benefit provisions are established in accordance with Louisiana state statute. TRSL issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

Funding Policy

Covered employees are required to contribute 8% of their salary to the Regular Plan. The School Board was required to contribute 16.6%, 15.8%, and 15.9% of covered employees' salaries for the years ended June 2008, 2007, and 2006, respectively. Covered employees are required to contribute 9.1% of their salary to the Plan A.

The employer and employee contribution obligations are established and may be amended by Louisiana state statute. The School Board's contributions for the years ended June 30, 2008, 2007, and 2006 were \$33,143,384, \$29,396,501, and \$28,275,019, respectively, equal to the required contributions for each year. Covered employees' salaries were \$210,567,536, \$197,937,890 and \$189,306,201 for the years ended June 30, 2008, 2007, and 2006, respectively. In accordance with GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers, the net pension obligation was determined to be zero. Prior to the adoption of GASB Statement No. 27, the School Board did not report a pension liability for the Teachers' Plan.

Deferred Retirement Option Plan

Effective July 1, 1992, the Teachers' Retirement System of Louisiana adopted a Deferred Retirement Option Plan (DROP). Under the DROP, a member is allowed to retire and accumulate his/her retirement benefits in a special reserve fund and yet continue employment and draw a salary. Upon termination of employment at the end of the specified period, the monthly retirement benefits and the amounts paid into the DROP will begin being paid to the retiree.

Louisiana School Employees' Retirement System (School Employees' Plan):

Plan Description

All bus drivers, bus aides, maintenance employees, and custodians are members of this cost-sharing multiple-employer statewide plan. Benefit provisions are established in accordance with Louisiana state statute. The School Employees' Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804-4516.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Funding Policy

Covered employees were required to contribute 7.5% of their salary to the School Employees' Plan for 2008, 2007, and 2006. The School Board was required to contribute 18.1% of covered employees' salaries for 2008, 19.6 % for 2007 and 18.4% for 2006. The School Board's contributions were \$3,940,720, \$4,055,509, and \$3,591,525 for the years ended June 30, 2008, 2007, and 2006, respectively, equal to the required contributions for the year. These contributions were made for covered payroll of \$21,772,244, \$20,706,916, and \$19,524,101 for the years ended June 30, 2008, 2007, and 2006, respectively. The employer and employee contribution requirements are established and may be amended by Louisiana state statute. In accordance with GASB Statement No. 27, the net pension obligation was determined to be zero. Prior to the adoption of GASB Statement No. 27, the School Board did not report a pension liability for the School Employees' Plan.

NOTE 7 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others follows:

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
School Activities Fund	\$ 4,691,893	\$ 11,183,802	\$ 11,304,642	\$ 4,571,053

NOTE 8 - LONG-TERM LIABILITIES The School Board has issued the following types of long-term liabilities, all which pertain to the School Board's governmental activities.

General Obligation debt: The School Board issues general obligation bonds to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. General obligation bonds are direct obligations and pledge the full faith and credit of the School Board. These bonds generally are issued as 20- or 25-year serial bonds with varying amounts of principal maturing each year. The original amount of general obligation bonds issued in prior years was \$147,115,000. In March 2008, the School Board issued \$14,290,000 in 25-year term bonds.

Certificates of Indebtedness: The School Board also borrows funds to acquire school buses. The original amount of the certificate of indebtedness was \$6,000,000. A certificate of indebtedness is a debt instrument authorized by the School Board, which is backed by the full faith and credit of the School Board. This obligation has been issued with a ten-year term with varying amounts maturing each year.

Qualified Academy Zone Bond: The School Board has also borrowed funds through this special interest-free loan program sponsored by the U.S. government to fund lighting retrofit programs and to install air-conditioning in school cafeterias. In February 2002, the School Board borrowed \$3,500,000. In March 2008, the School Board borrowed \$1,582,450 to fund technology wiring and disabled access projects.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Summary of Transactions and Balances: The following is a summary of the long-term liabilities transactions and balances for the year ended June 30, 2008:

	Beginning Balance	Additions	Deletions	Ending Balance	Within One year
Bonds payable:					
General Obligation debt	\$ 108,425,000	\$ 14,290,000	\$ 3,345,000	\$ 119,370,000	\$ 3,940,000
Deferred gain on refunding	168,000	-	56,000	112,000	56,000
Certificates of Indebtedness	4,250,000	-	650,000	3,600,000	670,000
Qualified Zone Academy bond	2,163,638	1,582,450	254,545	3,491,543	412,790
Other liabilities:					
Compensated absences	14,104,529	10,590,132	9,753,145	14,941,516	9,753,145
OPEB liability	-	117,376,500	14,373,952	103,002,548	-
Claims & judgements payable	1,370,696	2,983,326	1,708,825	2,645,197	2,645,197
Total	\$ 130,481,863	\$ 146,822,408	\$ 30,141,467	\$ 247,162,804	\$ 17,477,132

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by the debt service fund. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, approximately 92.9% was paid by the general fund and the remaining 7.1% by other governmental funds. Claims and judgments payable have typically been liquidated by the general fund.

	Original Amount	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding
General Obligation Bonds:					
Series 2000	\$ 20,000,000	5.10 to 9.00%	3/1/2010	\$ 139,230	\$ 1,805,000
Series 2001	8,000,000	4.05 to 5.50%	3/1/2021	2,341,215	6,215,000
Series 2004	14,000,000	3.65 to 5.00%	3/1/2029	8,202,324	13,315,000
Series 2005	20,000,000	3.65 to 5.00%	3/1/2030	11,141,290	19,125,000
Series 2006	20,000,000	3.75 to 5.75%	3/1/2031	12,211,550	19,575,000
Series 2007	20,000,000	4.00 to 7.00%	3/1/2032	12,987,978	20,000,000
Series 2008	14,290,000	3.63 to 6.00%	3/1/2033	9,559,518	14,290,000
Refunding Series 2005 Bonds	12,405,000	3.00 to 5.00%	3/1/2018	3,442,513	12,355,000
Refunding Series 2005A Bonds	12,710,000	3.00 to 5.25%	3/1/2020	5,094,725	12,690,000
Certificate of Indebtedness					
Series 2003A	6,000,000	3.00 to 4.00%	3/1/2013	445,867	3,600,000
QZAB					
Series 2002	3,500,000	n/a	11/1/2015	n/a	1,909,093
Series 2008	1,582,450	n/a	3/20/2018	n/a	1,582,450
				\$ 65,566,210	\$ 126,461,543

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2008, the School Board had accumulated \$8,756,216 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending	General Obligation Bonds		Certificate of Indebtedness		QZAB Loan	TOTAL	
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Principal Payments	Interest Payments
June 30							
2009	\$ 3,940,000	\$ 5,420,023	\$ 670,000	\$ 137,945	\$ 412,790	\$ 5,022,790	\$ 5,557,968
2010	4,460,000	5,229,519	695,000	117,042	412,790	5,567,790	5,346,561
2011	4,680,000	5,003,507	720,000	92,507	412,790	5,812,790	5,096,014
2012	4,920,000	4,792,333	745,000	64,571	412,790	6,077,790	4,856,904
2013	5,175,000	4,567,047	770,000	33,803	412,790	6,357,790	4,600,850
2014-2018	30,380,000	18,859,515			1,427,593	31,807,593	18,859,515
2019-2023	23,760,000	12,168,913				23,760,000	12,168,913
2024-2058	24,385,000	7,266,147				24,385,000	7,266,147
2029-2032	17,670,000	1,813,338				17,670,000	1,813,338
Total	<u>\$ 119,370,000</u>	<u>\$65,120,342</u>	<u>\$3,600,000</u>	<u>\$ 445,868</u>	<u>\$ 3,491,543</u>	<u>\$126,461,543</u>	<u>\$65,566,210</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2008, the statutory limit is \$529,711,221 and outstanding net bonded debt totals \$110,613,784.

NOTE 9 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY) The composition of interfund balances as of June 30, 2008, is as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 11,999,120	Title I	\$ 4,919,768
		Other Governmental	7,079,352
Total	<u>\$ 11,999,120</u>		<u>\$ 11,999,120</u>

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the payments between funds are made.

NOTE 10 - INTERFUND TRANSFERS (FFS LEVEL ONLY) Transfers for the year ended June 30, 2008, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Other Governmental	\$ 686,336	\$ -
Other Governmental	-	686,336
Totals	<u>\$ 686,336</u>	<u>\$ 686,336</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

NOTE 11 - ENCUMBRANCES (FFS LEVEL ONLY) Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances are reappropriated in the next year. At June 30, 2008, the School Board had entered into purchase orders and commitments as follows:

	<u>General</u>	<u>Parish-wide Capital Projects</u>	<u>Other Governmental</u>	<u>Total</u>
Total	\$284,132	\$17,804,852	\$117,426	\$18,206,410

NOTE 12 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board is a defendant in several lawsuits involving civil action. The School Board's insurance coverage is substantially equal to the prior fiscal year. All risk management activities are reported in the general fund.

The School Board is self-insured for workers' compensation. Claims are funded through operating funds of the School Board. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. This liability does not include incremental costs, if any.

Changes in the claims amount in previous fiscal years were as follows:

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2006	\$ 311,466	\$ 1,787,015	\$ 1,379,691	\$ 718,790
2007	718,790	1,564,820	1,612,914	670,696
2008	670,696	2,983,327	1,708,826	1,945,197

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 13 - LITIGATION AND CLAIMS

Litigation At June 30, 2008, the School Board is involved in various litigation. A claims liability for \$700,000 is included in claims payable in the government wide financial statements.

Construction Projects There are certain major construction projects in progress at June 30, 2008. These include roofing projects, classroom wing additions, HVAC upgrades, new gyms and renovations at various schools in the parish. Construction in progress on these various projects at June 30, 2008 was \$22,663,394. The expected completion date is prior to June 30, 2009. These projects are funded by bond issuance proceeds and property tax receipts. The outstanding construction commitment at June 30, 2008 was \$26,507,018.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Federal Arbitrage Regulations The School Board's bonded indebtedness is subject to the Internal Revenue Code's provisions applicable to arbitrage earnings. In government finance, these earnings result from the temporary investment of the proceeds of a government entity's tax exempt securities in materially higher yielding taxable securities. Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

NOTE 14 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$527,990. This amount was recognized as revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 15 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$205,787,041 to the School Board, which represents approximately 46% of the School Board's total revenues for the year.

NOTE 16 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Excess of Expenditures over appropriations in individual funds. The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2008:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
TANF (1)	\$ 127,627	\$ 131,162	\$ 3,535
Child Nutrition Program	20,410,000	22,192,059	1,782,059

(1) This fund is on a cost reimbursement basis and the federal revenue increased the same amount as the cost increased.

NOTE 17 - JOINTLY GOVERNED ORGANIZATION The Caddo - Shreveport Sales and Use Tax Commission serves as the collector of sales and use taxes for the parish. The commission is comprised of four members, two each selected from the Caddo Parish School Board and the City of Shreveport, in accordance with the joint agreement of the agencies. Sales taxes of \$67,222,913 were collected by the Commission and distributed to the School Board.

NOTE 18 - OTHER POST EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Foundation Health Plan, whose monthly premiums are paid jointly by the employee and the School Board.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on the number of covered parties. If the employee alone is covered the retiree pays 20% and the employer pays 80%. Coverage for an employee plus one additional person is a 25%/75% split. Three or more people covered is a 30%/70% split. All life insurance paid is 75% paid by the employee and 25% paid by the employer.

The plan is currently financed on a pay as you go basis, with the School Board contributing \$14,373,952 for 3,279 retirees.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which is being implemented for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, closed amortization period had been used. The total ARC for fiscal year 2008 is \$117,376,500 as set forth below:

Normal Cost	\$ 54,684,957
30-year UAL amortization amount	62,691,543
Annual required contribution (ARC)	<u>\$117,376,500</u>

Since this fiscal year is the first fiscal year for which GASB 45 is applicable for the School Board, no information for prior years are presented.

The following table presents the School Board's OPEB Obligation for fiscal year 2008:

Beginning Net OPEB Obligation July 1, 2007	\$ None
Annual required contribution	112,862,019
Interest on prior year Net OPEB Obligation	4,514,481
Adjustment to ARC	<u>0</u>
Annual OPEB Cost	\$117,376,500
Less current year retiree premiums	<u>14,373,952</u>
Increase in Net OPEB Obligation	<u>103,002,548</u>
Ending Net OPEB Obligation at June 30, 2008	<u>\$ 103,002,548</u>

Utilizing the pay as you go method, the School Board contributed 13% of the annual post employment benefits cost during 2008.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$1,084,063,364 was unfunded.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2008

The funded status of the plan, as determined by an actuary as of July 1, 2007, was as follows:

Actuarial accrued liability (AAL)	\$ 1,084,063,364
Actuarial value of plan assets	0
Unfunded actuarial accrued liability (UAAL)	1,084,063,364
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 262,883,539
UAAL as a percentage of covered payroll	412.37%

The Schedule of Funding Progress required supplemental information follows the notes.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2007, Caddo Parish School Board actuarial valuation, the unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 % investment rate of return and initial actual healthcare cost trend rate of 10.0% and 9.0% for Pre-Medicare and Medicare eligibles, respectively, scaling down to ultimate rates of 5.0% per year. The RP-2000 Static Health Mortality Table was used in making actuarial assumptions. Withdrawal rates for employees ranged from 7% at age 25 to 2% at age 50. Disability rates ranged from .01% at age 25 to .47% at age 55. Retirement rates ranged from 5% at age 38 to 100% at age 72. The remaining amortization period at June 30, 2008, was twenty-nine years.

Caddo Parish School Board

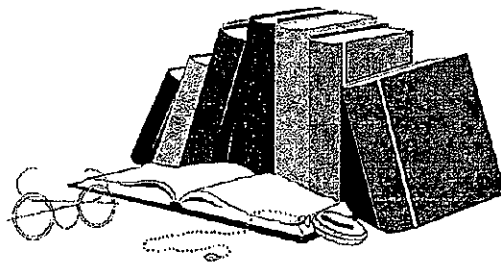
**REQUIRED SUPPLEMENTAL
INFORMATION**

Caddo Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2008**

	(a)	(b)	(b-a)	(a/b)	(c)	(b-a/c)
Actuarial	Actuarial	Actuarial	Unfunded	Funded	Covered	UAAL as a
Valuation	Value of	Accrued	AAL	Ratio	Pavroll	Percentage
<u>Date</u>	<u>Assets</u>	<u>(AAL)</u>	<u>(UAAL)</u>			<u>of Covered</u>
						<u>Pavroll</u>
7/1/2007	\$ -	\$1,084,063,364	\$1,084,063,364	0%	\$262,883,539	412.37%

Caddo Parish School Board



Caddo Parish School Board

Budgetary Comparison Schedule

Funds With a Legally Adopted Annual Budget

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

TITLE I To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. This fund is primarily used for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

CADDO PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2008**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u> <u>AMOUNTS</u>	VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>(Budgetary Basis)</u>	POSITIVE <u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 38,791,201	\$ 38,791,201	\$ 52,285,429	\$ 13,494,228
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	69,775,700	71,863,800	73,200,374	1,336,574
Sales and use	66,000,000	67,000,000	67,222,913	222,913
Interest earnings	4,000,000	4,750,000	2,913,903	(1,836,097)
Other	2,965,000	3,196,900	5,352,269	2,155,369
State sources:				
Equalization	181,823,455	200,059,916	200,059,921	5
Other	2,947,100	2,947,100	2,941,183	(5,917)
Federal sources	<u>2,932,000</u>	<u>2,932,000</u>	<u>1,174,605</u>	<u>(1,757,395)</u>
Amounts available for appropriations	<u>369,234,456</u>	<u>391,540,917</u>	<u>405,150,597</u>	<u>13,609,680</u>
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	136,018,105	146,119,155	143,305,800	2,813,355
Special programs	55,952,200	60,932,300	56,303,291	4,629,009
Other instructional programs	15,587,200	16,405,834	15,134,734	1,271,100
Support services:				
Student services	13,443,025	14,643,125	13,721,365	921,760
Instructional staff support	14,871,970	15,957,397	15,462,601	494,796
General administration	4,906,900	5,025,000	2,606,214	2,418,786
School administration	23,804,400	25,195,100	24,275,268	919,832
Business services	3,960,000	4,129,300	3,497,248	632,052
Plant services	38,434,750	40,869,050	39,379,469	1,489,581
Student transportation services	20,860,700	22,200,900	22,172,049	28,851
Central services	5,587,150	5,865,750	5,995,637	(129,887)
Community service programs	0	0	16,487	(16,487)
Debt service:				
Principal retirement	650,000	650,000	650,000	0
Interest and bank charges	<u>155,235</u>	<u>155,235</u>	<u>155,235</u>	<u>0</u>
Total charges to appropriations	<u>334,231,635</u>	<u>358,148,146</u>	<u>342,675,398</u>	<u>15,472,748</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>35,002,821</u>	\$ <u>33,392,771</u>	\$ <u>62,475,199</u>	\$ <u>29,082,428</u>

CADDO PARISH SCHOOL BOARD

**TITLE I
Budgetary Comparison Schedule
For the Year Ended June 30, 2008**

Exhibit 1-2

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>(Budgetary Basis)</u>	
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	\$ 0
Resources (inflows)				
Local sources:				
Federal sources	<u>25,222,926</u>	<u>30,508,255</u>	<u>19,511,639</u>	<u>(10,996,616)</u>
Amounts available for appropriations	<u>25,222,926</u>	<u>30,508,255</u>	<u>19,511,639</u>	<u>(10,996,616)</u>
Charges to appropriations (outflows)				
General government:				
Instruction:				
Other instructional programs	19,707,683	25,703,351	14,117,295	11,586,056
Support services:				
Student services	666,194	5,105	532,962	(527,857)
Instructional staff support	3,063,871	3,086,158	3,052,913	33,245
General administration	1,785,178	1,712,625	1,086,757	625,868
Plant services	0	0	360	(360)
Student transportation services	0	1,016	56,499	(55,483)
Central services	0	0	3,221	(3,221)
Community service programs	<u>0</u>	<u>0</u>	<u>661,632</u>	<u>(661,632)</u>
Total charges to appropriations	<u>25,222,926</u>	<u>30,508,255</u>	<u>19,511,639</u>	<u>10,996,616</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Caddo Parish School Board

Notes to the Budgetary Comparison Schedules For the Year Ended June 30, 2008

Note A - BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the School Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the School Board's approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board members. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function. The effects of budget revisions to the general fund passed during the year were to increase the amount available for appropriations by \$22.3 million. Total charges to appropriations was increased by \$23.9 million.

CADDO PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2008**

Note B - Budget to GAAP Reconciliation

Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 405,150,597
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(52,285,429)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 352,865,168</u>

Caddo Parish School Board

SUPPLEMENTAL INFORMATION

Caddo Parish School Board

COMBINING STATEMENTS BY FUND TYPE

CADDO PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2008

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	PERMANENT FUND - CEEFF	TOTAL
ASSETS				
Cash and cash equivalents	\$ 8,597,561	\$ 8,606,246	\$ 0	\$ 17,203,807
Cash and cash equivalents - restricted	0	0	14,521,914	14,521,914
Receivables	8,968,397	149,970	0	9,118,367
Inventory	201,966	0	0	201,966
TOTAL ASSETS	<u>17,767,924</u>	<u>8,756,216</u>	<u>14,521,914</u>	<u>41,046,054</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	2,112,415	0	0	2,112,415
Salaries and wages payable	3,771,007	0	0	3,771,007
Interfund payables	7,079,352	0	0	7,079,352
Total Liabilities	<u>12,962,774</u>	<u>0</u>	<u>0</u>	<u>12,962,774</u>
Fund Balances:				
Reserved for:				
Encumbrances	117,426	0	0	117,426
Debt service	0	8,756,216	0	8,756,216
Inventory	201,966	0	0	201,966
Instructional enhancement	0	0	14,521,914	14,521,914
Unreserved, reported in				
Designated for future claims and contingencies	809,119	0	0	809,119
Designated for equipment replacement	2,251,223	0	0	2,251,223
Undesignated	1,425,416	0	0	1,425,416
Total Fund Balances	<u>4,805,150</u>	<u>8,756,216</u>	<u>14,521,914</u>	<u>28,083,280</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 17,767,924</u>	<u>\$ 8,756,216</u>	<u>\$ 14,521,914</u>	<u>\$ 41,046,054</u>

CADDO PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2008**

Exhibit 3

	<u>SPECIAL</u>	<u>DEBT</u>	<u>PERMANENT</u>	
	<u>REVENUE</u>	<u>SERVICE</u>	<u>FUND -</u>	<u>TOTAL</u>
			<u>CEEF</u>	
REVENUES				
Local sources:				
Ad valorem taxes	\$ 0	\$ 8,724,146	\$ 0	\$ 8,724,146
Interest earnings	137,130	292,076	522,597	951,803
Food services	2,470,005	0	0	2,470,005
Other	62,395	0	988,925	1,051,320
State sources:				
Equalization	5,727,120	0	0	5,727,120
Other	7,407,604	0	0	7,407,604
Federal sources	32,861,494	0	0	32,861,494
Total Revenues	<u>48,665,748</u>	<u>9,016,222</u>	<u>1,511,522</u>	<u>59,193,492</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	7,349,145	0	0	7,349,145
Special programs	2,550,987	0	0	2,550,987
Other instructional programs	6,424,868	0	0	6,424,868
Support services:				
Student services	3,620,465	0	0	3,620,465
Instructional staff support	5,880,920	0	0	5,880,920
General administration	945,451	158,988	0	1,104,439
School administration	108,681	0	0	108,681
Business services	11,603	0	176	11,779
Plant services	26,251	0	0	26,251
Student transportation services	173,173	0	0	173,173
Central services	41,868	0	0	41,868
Food services	22,189,214	0	0	22,189,214
Debt service:				
Principal retirement	0	3,345,000	0	3,345,000
Interest and bank charges	0	4,977,572	0	4,977,572
Total Expenditures	<u>49,322,626</u>	<u>8,481,560</u>	<u>176</u>	<u>57,804,362</u>
EXCESS (Deficiency) OF				
REVENUES OVER (Under)				
EXPENDITURES	<u>\$ (656,878)</u>	<u>\$ 534,662</u>	<u>\$ 1,511,346</u>	<u>\$ 1,389,130</u>

(CONTINUED)

CADDO PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2008

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	PERMANENT FUND - CEEFF	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 686,336	\$ 0	\$ 0	\$ 686,336
Transfers out	0	0	(686,336)	(686,336)
Total Other Financing Sources (Uses)	686,336	0	(686,336)	0
Net Change in Fund Balances	29,458	534,662	825,010	1,389,130
FUND BALANCES - BEGINNING	4,775,692	8,221,554	13,696,904	26,694,150
FUND BALANCES - ENDING	\$ 4,805,150	\$ 8,756,216	\$ 14,521,914	\$ 28,083,280

(CONCLUDED)

Caddo Parish School Board

Nonmajor Special Revenue Funds

TANF Provides assistance and work opportunities to needy families by granting states the federal funds and wide flexibility to develop and implement their own welfare programs.

Special Education

State Grants To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

Preschool Grants To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

Title II To improve the skills of teachers and the quality of instruction in mathematics and science. To increase the accessibility of such instruction to all students.

Title XIX This fund is a federally funded program to improve the health status of children by providing preventive services, health assessments, and the necessary diagnosis, treatment and follow-up care in the context of an ongoing relationship between the patient and other health care providers.

Title III To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

Title IV (Drug-Free) To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Title V To assist state and local educational agencies in the reform of elementary and secondary education.

Family Support Family Support was established to account for the receipts and expenditures of a federally funded program to provide educational services to participate in Project Independence. These educational services include training needy mothers with job skills while providing day-care for their children.

8(g) State Fund The 8g state fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

Caddo Parish School Board

Nonmajor Special Revenue Funds

Adult Education To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

Vocational Education To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

WIA To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

Homeless This fund is designed to ensure that homeless children and youth have access to a free, appropriate public education.

Child Nutrition Program This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

Misc. State/Federal Grants This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

Reading First This program is designed to ensure that all children can read at grade level or above by the end of third grade.

Tobacco Settlement This fund was established to account for monies received from the state Education Excellence Fund. The funds are to be expended in accordance with the School Board's plan submitted and approved by the State Department of Education.

CEEF Operating This fund was established to account for the expenditures of the earnings from the Caddo Educational Excellence Permanent Fund.

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	<u>TANF</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE XIX</u>
ASSETS				
Cash and cash equivalents	\$ 58,179	\$ 700,807	\$ 254,996	\$ 191,722
Receivables	0	2,226,089	1,076,403	0
Inventory	0	0	0	0
Total Assets	<u>58,179</u>	<u>2,926,896</u>	<u>1,331,399</u>	<u>191,722</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	57,923	217,307	78,907	64
Salaries and wages payable	256	617,998	559,605	44,094
Interfund payables	0	2,091,591	692,887	0
Total Liabilities	<u>58,179</u>	<u>2,926,896</u>	<u>1,331,399</u>	<u>44,158</u>
Fund Balances:				
Reserved for:				
Encumbrances	0	0	0	0
Inventory	0	0	0	0
Unreserved				
Designated for future claims and contingencies	0	0	0	0
Designated for equipment replacement	0	0	0	0
Undesignated	0	0	0	147,564
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>147,564</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 58,179</u>	<u>\$ 2,926,896</u>	<u>\$ 1,331,399</u>	<u>\$ 191,722</u>

Exhibit 4

<u>TITLE III</u>	<u>TITLE IV (DRUG-FREE)</u>	<u>TITLE V</u>	<u>FAMILY SUPPORT</u>	<u>8(g) STATE FUND</u>
\$ 1,815	\$ 8,667	0	\$ 8,722	\$ 66,065
10,466	149,857	41,167	0	253,836
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>12,281</u>	<u>158,524</u>	<u>41,167</u>	<u>8,722</u>	<u>319,901</u>
220	1	2,349	0	213
5,360	25,280	0	0	89,365
<u>6,701</u>	<u>133,243</u>	<u>38,818</u>	<u>0</u>	<u>230,323</u>
<u>12,281</u>	<u>158,524</u>	<u>41,167</u>	<u>0</u>	<u>319,901</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>8,722</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>8,722</u>	<u>0</u>
<u>\$ 12,281</u>	<u>\$ 158,524</u>	<u>\$ 41,167</u>	<u>\$ 8,722</u>	<u>\$ 319,901</u>

(CONTINUED)

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>WIA</u>	<u>HOMELESS</u>
ASSETS				
Cash and cash equivalents	\$ 35,324	\$ 7,561	\$ 29,918	\$ 5,626
Receivables	219,526	492,347	16,104	11,033
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>254,850</u>	<u>499,908</u>	<u>46,022</u>	<u>16,659</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	9,678	13,836	11,314	305
Salaries and wages payable	52,561	12,356	757	11,317
Interfund payables	<u>192,611</u>	<u>473,716</u>	<u>33,951</u>	<u>5,037</u>
Total Liabilities	<u>254,850</u>	<u>499,908</u>	<u>46,022</u>	<u>16,659</u>
Fund Balances:				
Reserved for:				
Encumbrances	0	0	0	0
Inventory	0	0	0	0
Unreserved				
Designated for future claims and contingencies	0	0	0	0
Designated for equipment replacement	0	0	0	0
Undesignated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 254,850</u>	<u>\$ 499,908</u>	<u>\$ 46,022</u>	<u>\$ 16,659</u>

Exhibit 4

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	TOBACCO SETTLEMENT	CEEF OPERATING	TOTAL
\$ 5,054,322	\$ 593,941	\$ 121,948	\$ 467,432	\$ 990,516	\$ 8,597,561
40,639	3,499,673	926,842	0	4,415	8,968,397
201,966	0	0	0	0	201,966
5,296,927	4,093,614	1,048,790	467,432	994,931	17,767,924
208,825	1,479,498	31,909	66	0	2,112,415
1,718,470	194,756	255,767	183,065	0	3,771,007
0	2,419,360	761,114	0	0	7,079,352
1,927,295	4,093,614	1,048,790	183,131	0	12,962,774
107,324	0	0	0	10,102	117,426
201,966	0	0	0	0	201,966
809,119	0	0	0	0	809,119
2,251,223	0	0	0	0	2,251,223
0	0	0	284,301	984,829	1,425,416
3,369,632	0	0	284,301	994,931	4,805,150
\$ 5,296,927	\$ 4,093,614	\$ 1,048,790	\$ 467,432	\$ 994,931	\$ 17,767,924

(CONCLUDED)

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	TANF	SPECIAL EDUCATION	TITLE II	TITLE XIX
REVENUES				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	190,755	0	0
Federal sources	131,162	9,322,084	4,426,829	186,319
Total Revenues	131,162	9,512,839	4,426,829	186,319
EXPENDITURES				
Current:				
Instruction:				
Regular programs	111,887	0	2,863,608	0
Special programs	0	2,550,987	0	0
Other instructional programs	0	343,711	0	0
Support services:				
Student services	0	2,823,030	0	284,786
Instructional staff support	0	3,063,497	1,311,440	0
General administration	0	529,795	251,781	17,334
School administration	0	1,223	0	0
Business services	0	11,299	0	0
Plant services	0	24,593	0	1,658
Student transportation services	19,275	122,836	0	0
Central services	0	41,868	0	0
Food services	0	0	0	0
Total Expenditures	131,162	9,512,839	4,426,829	303,778
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	\$ 0	\$ 0	\$ 0	(117,459)

Exhibit 5

TITLE III	TITLE IV (DRUG-FREE)	TITLE V	FAMILY SUPPORT	8(g) STATE FUND
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	1,417,278
54,387	383,058	79,920	0	0
54,387	383,058	79,920	0	1,417,278
0	0	0	0	925,001
0	0	0	0	0
51,454	68,101	75,359	4,671	397,087
0	269,080	0	0	0
1,469	38,759	0	0	95,190
1,464	7,118	4,561	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
54,387	383,058	79,920	4,671	1,417,278
\$ 0	\$ 0	\$ 0	(4,671)	\$ 0

(CONTINUED)

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	<u>TANF</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE XIX</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	0	0	(117,459)
FUND BALANCES - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>265,023</u>
FUND BALANCES - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 147,564</u>

Exhibit 5

TITLE III	TITLE IV (DRUG-FREE)	TITLE V	FAMILY SUPPORT	8(g) STATE FUND
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	0	(4,671)	0
0	0	0	13,393	0
\$ 0	\$ 0	\$ 0	\$ 8,722	\$ 0

(CONTINUED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	<u>ADULT</u> <u>EDUCATION</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>	<u>WIA</u>	<u>HOMELESS</u>
REVENUES				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	191,180	0	0	0
Federal sources	<u>420,109</u>	<u>869,629</u>	<u>50,642</u>	<u>198,984</u>
Total Revenues	<u>611,289</u>	<u>869,629</u>	<u>50,642</u>	<u>198,984</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	0	0	0	0
Other instructional programs	595,171	869,629	40,939	138,482
Support services:				
Student services	0	0	0	0
Instructional staff support	0	0	0	34,986
General administration	16,118	0	0	10,458
School administration	0	0	8,703	6,990
Business services	0	0	0	0
Plant services	0	0	0	0
Student transportation services	0	0	1,000	8,068
Central services	0	0	0	0
Food services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>611,289</u>	<u>869,629</u>	<u>50,642</u>	<u>198,984</u>
EXCESS (Deficiency) OF REVENUES				
OVER (Under) EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

Exhibit 5

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	TOBACCO SETTLEMENT	CEEF OPERATING	TOTAL
\$ 137,130	\$ 0	\$ 0	\$ 0	\$ 0	\$ 137,130
2,470,005	0	0	0	0	2,470,005
3,726	58,669	0	0	0	62,395
5,727,120	0	0	0	0	5,727,120
0	4,744,603	0	863,788	0	7,407,604
14,064,875	645,668	2,027,828	0	0	32,861,494
22,402,856	5,448,940	2,027,828	863,788	0	48,665,748
0	1,719,114	689,195	689,116	371,224	7,349,145
0	0	0	0	0	2,550,987
0	2,327,779	1,055,216	457,269	0	6,424,868
0	243,569	0	0	0	3,620,465
0	1,100,734	234,845	0	0	5,880,920
2,541	35,709	68,572	0	0	945,451
0	41	0	91,724	0	108,681
304	0	0	0	0	11,603
0	0	0	0	0	26,251
0	21,994	0	0	0	173,173
0	0	0	0	0	41,868
22,189,214	0	0	0	0	22,189,214
22,192,059	5,448,940	2,027,828	1,238,109	371,224	49,322,626
\$ 210,797	\$ 0	\$ 0	\$(374,321)	\$(371,224)	\$(656,878)

(CONTINUED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	ADULT EDUCATION	VOCATIONAL EDUCATION	WIA	HOMELESS
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING OF YEAR	0	0	0	0
FUND BALANCES - END OF YEAR	\$ 0	\$ 0	\$ 0	0

Exhibit 5

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	TOBACCO SETTLEMENT	CEEF OPERATING	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 686,336	\$ 686,336
0	0	0	0	0	0
0	0	0	0	686,336	686,336
210,797	0	0	(374,321)	315,112	29,458
3,158,835	0	0	658,622	679,819	4,775,692
\$ 3,369,632	\$ 0	\$ 0	\$ 284,301	\$ 994,931	\$ 4,805,150

(CONCLUDED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-1

	*****TANF*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 127,627	\$ 131,162	\$ 3,535
 Total Revenues	<u>127,627</u>	<u>131,162</u>	<u>3,535</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	127,627	111,887	15,740
Student transportation services	<u>0</u>	<u>19,275</u>	<u>(19,275)</u>
 Total Expenditures	<u>127,627</u>	<u>131,162</u>	<u>(3,535)</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-1

	*****TANF*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 127,627	\$ 131,162	\$ 3,535
 Total Revenues	<u>127,627</u>	<u>131,162</u>	<u>3,535</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	127,627	111,887	15,740
Student transportation services	<u>0</u>	<u>19,275</u>	<u>(19,275)</u>
 Total Expenditures	<u>127,627</u>	<u>131,162</u>	<u>(3,535)</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended June 30, 2008

Exhibit 6-2

*****SPECIAL EDUCATION*****			
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 190,759	\$ 190,755	\$ (4)
Federal sources	17,273,607	9,322,084	(7,951,523)
Total Revenues	17,464,366	9,512,839	(7,951,527)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	16,429,373	8,781,225	7,648,148
General administration	971,997	529,795	442,202
School administration	242	1,223	(981)
Business services	0	11,299	(11,299)
Plant services	0	24,593	(24,593)
Student transportation services	62,754	122,836	(60,082)
Central services	0	41,868	(41,868)
Total Expenditures	17,464,366	9,512,839	7,951,527
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	0	0	0
FUND BALANCE - END OF YEAR	\$ 0	\$ 0	\$ 0

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended June 30, 2008

Exhibit 6-4

	*****TITLE XIX*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
Federal sources	\$ 307,840	\$ 186,319	\$ (121,521)
Total Revenues	307,840	186,319	(121,521)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	288,612	284,786	3,826
General administration	17,570	17,334	236
Plant services	1,658	1,658	0
Total Expenditures	307,840	303,778	4,062
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	(117,459)	(117,459)
FUND BALANCE - BEGINNING OF YEAR	0	265,023	265,023
FUND BALANCE - END OF YEAR	\$ 0	\$ 147,564	\$ 147,564

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-5

	*****TITLE III*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources:	\$ 216,901	\$ 54,387	\$ (162,514)
 Total Revenues	<u>216,901</u>	<u>54,387</u>	<u>(162,514)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	212,023	52,923	159,100
General administration	<u>4,878</u>	<u>1,464</u>	<u>3,414</u>
 Total Expenditures	<u>216,901</u>	<u>54,387</u>	<u>162,514</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND Schedule of Revenues, Expenditures, and Changes In Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended June 30, 2008

Exhibit 6-6

	*****TITLE IV (DRUG-FREE)*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 557,826	\$ 383,058	\$ (174,768)
Total Revenues	<u>557,826</u>	<u>383,058</u>	<u>(174,768)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	547,281	375,940	171,341
General administration	<u>10,545</u>	<u>7,118</u>	<u>3,427</u>
Total Expenditures	<u>557,826</u>	<u>383,058</u>	<u>174,768</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes In Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008**

Exhibit 6-7

	*****TITLE V*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 369,911	\$ 79,920	\$ (289,991)
 Total Revenues	<u>369,911</u>	<u>79,920</u>	<u>(289,991)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	348,767	75,359	273,408
General administration	<u>21,144</u>	<u>4,561</u>	<u>16,583</u>
 Total Expenditures	<u>369,911</u>	<u>79,920</u>	<u>289,991</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-8

	*****FAMILY SUPPORT*****		
			VARIANCE
			FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 10,429	\$ 4,671	\$ 5,758
School administration	0	0	0
Total Expenditures	10,429	4,671	5,758
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	(10,429)	(4,671)	5,758
FUND BALANCE - BEGINNING OF YEAR	13,393	13,393	0
FUND BALANCE - END OF YEAR	\$ 2,964	\$ 8,722	\$ 5,758

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-9

	*****8(g) STATE FUND*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 1,471,509	\$ 1,417,278	\$ (54,231)
Total Revenues	<u>1,471,509</u>	<u>1,417,278</u>	<u>(54,231)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	<u>1,471,509</u>	<u>1,417,278</u>	<u>54,231</u>
Total Expenditures	<u>1,471,509</u>	<u>1,417,278</u>	<u>54,231</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008**

Exhibit 6-10

	*****ADULT EDUCATION*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
State sources	\$ 191,180	\$ 191,180	\$ 0
Federal sources	<u>422,348</u>	<u>420,109</u>	<u>(2,239)</u>
Total Revenues	<u>613,528</u>	<u>611,289</u>	<u>(2,239)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	602,067	595,171	6,896
General administration	<u>11,461</u>	<u>16,118</u>	<u>(4,657)</u>
Total Expenditures	<u>613,528</u>	<u>611,289</u>	<u>2,239</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-11

	*****VOCATIONAL EDUCATION*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
REVENUES			
Federal sources	\$ 869,866	\$ 869,629	\$ (237)
Total Revenues	<u>869,866</u>	<u>869,629</u>	<u>(237)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	<u>869,866</u>	<u>869,629</u>	<u>237</u>
Total Expenditures	<u>869,866</u>	<u>869,629</u>	<u>237</u>
EXCESS (Deficiency) OF REVENUES			
OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008**

Exhibit 6-12

	*****WIA*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 66,090	\$ 50,642	\$ (15,448)
 Total Revenues	<u>66,090</u>	<u>50,642</u>	<u>(15,448)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	56,387	40,939	15,448
School administration	8,703	8,703	0
Student transportation	<u>1,000</u>	<u>1,000</u>	<u>0</u>
 Total Expenditures	<u>66,090</u>	<u>50,642</u>	<u>15,448</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008**

Exhibit 6-13

	*****HOMELESS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 212,217	\$ 198,984	\$ (13,233)
Total Revenues	<u>212,217</u>	<u>198,984</u>	<u>(13,233)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	185,981	173,468	12,513
General administration	11,178	10,458	720
School administration	6,990	6,990	0
Student transportation services	<u>8,068</u>	<u>8,068</u>	<u>0</u>
Total Expenditures	<u>212,217</u>	<u>198,984</u>	<u>13,233</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-14

*****CHILD NUTRITION PROGRAM*****			
			VARIANCE
			FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 75,000	\$ 137,130	\$ 62,130
Food services	2,969,150	2,470,005	(499,145)
Other	175,000	3,726	(171,274)
State sources			
Equalization	5,126,844	5,727,120	600,276
Federal sources	12,086,901	14,064,875	1,977,974
Total revenues	20,432,895	22,402,856	1,969,961
EXPENDITURES			
Current:			
Instruction and support services:			
General administration	0	2,541	(2,541)
Business services	0	304	(304)
Food services	20,410,000	22,189,214	(1,779,214)
Total expenditures	20,410,000	22,192,059	(1,782,059)
Net Change in Fund Balances	22,895	210,797	187,902
FUND BALANCES - BEGINNING OF YEAR	3,158,835	3,158,835	0
FUND BALANCES- END OF YEAR	\$ 3,181,730	\$ 3,369,632	\$ 187,902

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended June 30, 2008

Exhibit 6-15

	****MISC STATE/FEDERAL GRANTS****		
			VARIANCE
			FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
Local sources:			
Other	\$ 98,700	\$ 58,669	\$ (40,031)
State sources:			
Other	5,012,425	4,744,603	(267,822)
Federal sources	837,339	645,668	(191,671)
Total Revenues	5,948,464	5,448,940	(499,524)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	5,900,484	5,391,196	509,288
General administration	43,679	35,709	7,970
School administration	41	41	0
Student transportation services	4,260	21,994	(17,734)
Total Expenditures	5,948,464	5,448,940	499,524
Net Change in Fund Balances	0	0	0
FUND BALANCES - BEGINNING OF YEAR	0	0	0
FUND BALANCES - END OF YEAR	\$ 0	\$ 0	\$ 0

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008**

Exhibit 6-16

	*****READING FIRST*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 3,075,818	\$ 2,027,828	\$ (1,047,990)
 Total Revenues	<u>3,075,818</u>	<u>2,027,828</u>	<u>(1,047,990)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	2,971,805	1,959,256	1,012,549
General administration	<u>104,013</u>	<u>68,572</u>	<u>35,441</u>
 Total Expenditures	<u>3,075,818</u>	<u>2,027,828</u>	<u>1,047,990</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 0	 0	 0
 FUND BALANCES - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCES - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-17

	*****TOBACCO SETTLEMENT*****		
			VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 1,452,579	\$ 863,788	\$ (588,791)
Total Revenues	<u>1,452,579</u>	<u>863,788</u>	<u>(588,791)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	1,360,855	1,146,385	214,470
School administration	<u>91,724</u>	<u>91,724</u>	<u>0</u>
Total Expenditures	<u>1,452,579</u>	<u>1,238,109</u>	<u>214,470</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	(374,321)	(374,321)
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>658,622</u>	<u>658,622</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 284,301</u>	<u>\$ 284,301</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2008

Exhibit 6-18

*****CEEF OPERATING*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 1,366,155	\$ 371,224	\$ 994,931
Total Expenditures	<u>1,366,155</u>	<u>371,224</u>	<u>994,931</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(1,366,155)</u>	<u>(371,224)</u>	<u>994,931</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>1,366,155</u>	<u>686,336</u>	<u>(679,819)</u>
Total Other Financing Sources (Uses)	<u>1,366,155</u>	<u>686,336</u>	<u>(679,819)</u>
Net Change in Fund Balance	0	315,112	315,112
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>679,819</u>	<u>679,819</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 994,931</u>	<u>\$ 994,931</u>

Caddo Parish School Board

Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

CENTRAL OFFICE CONCESSION FUND This fund accounts for those monies collected by school board employees working in the Central Office Coffee Shop for the purposes of replenishing items sold and maintenance of coffee shop equipment.

CADDO PARISH SCHOOL BOARD

**Combining Statement of Changes In Assets and Liabilities - Agency Funds
For the Year Ended June 30, 2008**

Exhibit 7

	<u>Balance, July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30, 2008</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 4,099,623	\$ 10,993,244	\$ 11,294,581	\$ 3,798,286
Investments	<u>592,270</u>	<u>190,558</u>	<u>10,061</u>	<u>772,767</u>
Total assets	<u>4,691,893</u>	<u>11,183,802</u>	<u>11,304,642</u>	<u>4,571,053</u>
LIABILITIES				
Deposits due others	<u>4,691,893</u>	<u>11,183,802</u>	<u>11,304,642</u>	<u>4,571,053</u>
Total liabilities	<u>4,691,893</u>	<u>11,183,802</u>	<u>11,304,642</u>	<u>4,571,053</u>
*****CENTRAL OFFICE CONCESSION FUND*****				
ASSETS				
Cash and cash equivalents	<u>2,135</u>	<u>9,910</u>	<u>11,074</u>	<u>971</u>
Total assets	<u>2,135</u>	<u>9,910</u>	<u>11,074</u>	<u>971</u>
LIABILITIES				
Accounts payable	<u>2,135</u>	<u>9,910</u>	<u>11,074</u>	<u>971</u>
Total liabilities	<u>2,135</u>	<u>9,910</u>	<u>11,074</u>	<u>971</u>
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	4,101,758	11,003,154	11,305,655	3,799,257
Investments	<u>592,270</u>	<u>190,558</u>	<u>10,061</u>	<u>772,767</u>
Total assets	<u>4,694,028</u>	<u>11,193,712</u>	<u>11,315,716</u>	<u>4,572,024</u>
LIABILITIES				
Accounts payable	2,135	9,910	11,074	971
Deposits due others	<u>4,691,893</u>	<u>11,183,802</u>	<u>11,304,642</u>	<u>4,571,053</u>
Total liabilities	<u>\$ 4,694,028</u>	<u>\$ 11,193,712</u>	<u>\$ 11,315,716</u>	<u>\$ 4,572,024</u>

Caddo Parish School Board

General

Exhibit 8

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2008**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund and represents the amounts paid for the year ended June 30, 2008, and the office held at that time. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, the vice presidents receive \$850 per month and the president receives \$900 per month for performing the duties of office. The extra \$50 and \$100 per month for the vice presidents and the president is paid to each only in the event each attends the monthly executive committee meeting.

<u>Board Member</u>	<u>Amount</u>
Willie D. Burton, President	\$ 10,800
Bonita Crawford, First Vice President	10,200
Lillian Priest, Second Vice President	10,200
Ginger Armstrong	9,600
Dottie Bell	9,600
Charlotte Crawley	9,600
Phillip R. Guin	9,600
Eursla D. Hardy	9,600
Lola B. May	9,600
Tammy T. Phelps	9,600
Barry F. Rachal	9,600
Larry Ramsey	<u>9,600</u>
Total	<u>\$117,600</u>



Statistical Section

Caddo Parish School Board
Statistical Section
Contents

	Table Number	Page Number
--	-------------------------	------------------------

Financial Trends

These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

Net Assets by Component	1	113
Changes in Net Assets	2	114
Fund Balances of Governmental Funds	3	115
Changes in Fund Balances of Governmental Funds	4	116

Revenue Capacity

These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	5	117
Overlapping Governments	6	118
Principal Property Taxpayers	7	119
Property Tax Levies and Collections	8	120

Debt Capacity

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.

Ratios of Outstanding Debt by Type	9	121
Ratios of General Bonded Debt Outstanding	10	122
Direct and Overlapping Governmental Activities Debt	11	123
Legal Debt Margin Information	12	124
		(continued)

Caddo Parish School Board
Statistical Section
Contents

	<u>Table Number</u>	<u>Page Number</u>
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
Demographic and Economic Statistics	13	125
Principal Employers	14	126
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
School Building Information	15	127
School Personnel	16	130
Operating Statistics	17	131
Other Information		
Schedule of Insurance in Force	18	132

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Net Assets by Component
Fiscal Years Ended June 30, 2002 through June 30, 2008
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008
Governmental Activities							
Invested in capital assets, net of related debt	\$ 51,755,458	\$ 58,307,673	\$ 63,645,837	\$ 75,276,466	\$ 74,857,236	\$ 88,471,131	\$ 81,507,313
Restricted	9,849,901	10,924,227	31,682,315	33,432,968	47,686,022	52,002,011	62,862,020
Unrestricted	36,506,883	29,969,042	20,822,964	21,659,010	34,312,000	38,263,212	(56,805,865)
Total governmental activities net assets	<u>\$ 98,112,242</u>	<u>\$ 99,200,942</u>	<u>\$ 116,151,116</u>	<u>\$ 130,368,444</u>	<u>\$ 156,855,258</u>	<u>\$ 178,736,354</u>	<u>\$ 87,563,468</u>

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Changes in Net Assets

Fiscal Years Ended June 30, 2002 through June 30, 2008
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008
Expenses							
Instruction:	\$ 232,161,977	\$ 236,974,693	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Regular programs	0	0	132,599,149	142,087,992	133,868,600	138,227,189	197,651,963
Special programs	0	0	50,046,748	51,592,328	52,109,440	56,089,121	75,420,277
Other instructional programs	0	0	21,864,224	22,412,212	32,565,276	32,419,615	44,071,203
Support services:							
Student services	0	0	13,320,911	14,263,016	15,062,772	16,323,596	22,993,286
Instructional staff support	0	0	17,958,491	19,148,360	21,934,681	25,518,647	31,965,422
General administration	4,021,310	4,398,064	4,404,678	5,551,315	5,036,008	5,679,340	5,809,071
School administration	19,470,591	19,820,883	20,369,469	21,743,745	21,875,654	23,326,951	31,765,903
Business services	3,165,280	3,266,792	3,224,330	3,352,776	3,513,340	3,903,913	4,714,299
Plant services	31,100,395	38,249,229	35,643,466	34,325,684	41,689,040	42,302,361	56,980,727
Student transportation services	15,456,807	16,644,066	23,492,329	19,480,721	21,140,140	21,114,164	28,530,305
Central services	3,913,455	4,248,599	4,448,155	4,722,086	4,798,741	5,655,804	7,330,006
Food services	18,713,584	19,050,242	19,715,250	20,726,805	21,151,331	22,252,727	26,304,442
Community services	648,354	711,569	80,616	741,470	773,619	797,236	899,358
Interest on long-term debt	3,219,822	2,930,742	2,456,173	2,933,655	4,183,284	4,706,775	5,276,079
Total expenses	<u>331,871,575</u>	<u>346,294,879</u>	<u>349,623,989</u>	<u>363,082,165</u>	<u>379,701,926</u>	<u>398,317,439</u>	<u>539,732,341</u>
Program Revenues							
Charges for services:							
Food Service Operations	2,403,192	2,344,564	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005
Operating Grants and Contributions	43,055,940	49,493,051	56,552,010	51,409,211	61,535,922	58,396,471	61,778,973
Total program revenues	<u>45,459,132</u>	<u>51,837,615</u>	<u>58,948,116</u>	<u>54,001,923</u>	<u>64,113,124</u>	<u>61,035,967</u>	<u>64,248,978</u>
Net (Expense) / Revenue	<u>(286,412,443)</u>	<u>(294,457,264)</u>	<u>(290,675,873)</u>	<u>(309,080,242)</u>	<u>(315,588,802)</u>	<u>(337,281,472)</u>	<u>(475,483,363)</u>
General Revenues and Other Changes in Net Assets							
Taxes							
Ad valorem taxes levied for general purposes	52,213,946	53,402,918	56,655,618	60,701,593	64,253,803	68,648,755	73,200,374
Ad valorem taxes levied for debt service purposes	7,764,589	7,915,877	8,394,531	9,716,257	8,976,506	8,492,323	8,724,146
Ad valorem taxes levied for capital improvements	10,989,937	11,169,379	11,856,193	12,987,759	13,522,237	14,448,378	14,878,406
Sales taxes levied for salaries, benefits and general purposes	51,154,258	53,014,154	52,918,426	56,468,752	66,580,568	65,619,559	67,222,913
Grants and contributions not restricted to specific programs	159,848,025	166,678,294	172,634,501	175,374,318	178,019,403	189,308,573	208,241,336
Interest and investment earnings	2,348,840	1,240,852	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860
Miscellaneous	2,024,017	2,124,490	4,083,600	5,580,119	5,433,772	5,208,576	6,471,442
Total	<u>286,343,632</u>	<u>295,545,964</u>	<u>307,626,046</u>	<u>323,297,572</u>	<u>342,075,617</u>	<u>359,162,578</u>	<u>384,310,477</u>
Change in Net Assets	<u>\$ (68,811)</u>	<u>\$ 1,088,700</u>	<u>\$ 16,950,173</u>	<u>\$ 14,217,330</u>	<u>\$ 26,486,815</u>	<u>\$ 21,881,106</u>	<u>\$ (91,172,886)</u>

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved	\$ 692,406	\$ 626,386	\$ 619,482	\$ 760,086	\$ 769,302	\$ 929,769	\$ 594,276	\$ 1,706,414	\$ 854,172	\$ 1,019,050
Unreserved	22,680,383	26,089,622	28,935,431	20,676,492	17,153,360	25,242,991	30,304,334	44,603,930	51,431,257	61,456,149
Total general fund	<u>23,372,789</u>	<u>26,716,008</u>	<u>29,554,913</u>	<u>21,436,578</u>	<u>17,922,662</u>	<u>26,172,760</u>	<u>30,898,610</u>	<u>46,310,344</u>	<u>52,283,429</u>	<u>62,475,199</u>
All Other Governmental Funds										
Reserved	16,667,734	15,111,388	14,388,037	12,076,919	16,001,548	16,872,291	25,091,123	34,730,845	32,302,293	41,402,374
Unreserved, reported in:										
Special revenue funds	3,506,372	3,230,598	5,295,761	5,191,220	4,813,344	7,076,701	5,606,239	4,684,735	3,207,511	4,485,758
Capital projects funds	11,626,555	20,392,116	23,388,751	27,241,182	20,558,984	16,538,380	38,720,023	33,354,713	40,588,079	35,074,107
Total all other governmental funds	<u>\$ 31,800,661</u>	<u>\$ 38,734,102</u>	<u>\$ 43,072,549</u>	<u>\$ 44,509,321</u>	<u>\$ 41,373,876</u>	<u>\$ 40,487,372</u>	<u>\$ 69,417,385</u>	<u>\$ 72,770,293</u>	<u>\$ 76,097,883</u>	<u>\$ 80,962,239</u>

Table 4

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Ad valorem taxes	\$ 64,261,146	\$ 65,310,879	\$ 69,554,664	\$ 70,968,492	\$ 72,488,174	\$ 76,906,742	\$ 83,405,609	\$ 86,752,546	\$ 91,589,456	\$ 96,802,975
Sales & use taxes	46,208,702	49,164,115	52,081,049	51,154,258	53,014,154	52,918,426	56,468,752	66,580,568	65,619,539	67,222,913
Investment Earnings	3,704,850	3,984,398	4,509,543	2,348,840	1,340,852	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860
Food services	2,297,908	2,472,001	2,501,320	2,403,192	2,344,564	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005
Other revenues	1,691,855	1,239,643	2,216,218	3,289,253	3,463,013	3,687,928	4,712,042	5,374,481	5,138,866	6,407,089
Total revenues from local sources	118,164,461	122,171,036	130,882,816	130,164,535	132,550,737	136,971,979	149,648,889	166,574,125	172,422,991	178,474,793
Revenue from state sources:										
Equalization	119,545,515	146,639,831	190,273,415	156,073,827	163,569,443	170,316,567	173,022,576	175,663,388	186,950,298	205,787,041
Other	10,407,459	8,268,957	8,638,627	9,192,645	9,887,179	13,430,844	7,164,535	11,940,401	8,490,320	10,726,981
Total revenue from state sources	149,952,974	154,908,788	198,912,042	165,266,472	173,456,622	183,747,411	180,187,111	187,603,989	195,440,618	216,514,022
Revenue from federal sources	29,025,190	30,932,088	32,151,335	36,173,207	41,375,694	46,261,622	47,478,850	51,981,094	52,296,481	53,547,728
Total Revenues	297,172,625	308,011,912	321,966,193	331,604,214	347,383,073	366,981,012	377,314,850	406,159,208	420,160,090	448,536,553
Expenditures:										
Current:										
Instruction services	192,861,570	201,356,711	208,333,990	227,915,539	234,829,148	204,497,145	210,586,797	218,754,497	222,502,889	245,474,697
Student services	0	0	0	0	0	13,320,911	14,263,016	15,062,772	16,323,396	17,874,792
Instructional staff support	4,243,153	4,011,404	3,778,232	3,971,566	4,136,128	17,455,611	18,643,766	21,422,590	25,085,130	24,396,434
General administration	16,693,938	17,439,706	19,239,859	19,205,481	19,591,886	4,636,923	4,850,893	4,960,952	5,592,649	5,430,428
School administration	2,817,135	2,861,329	2,995,671	3,093,165	3,215,763	3,172,330	3,300,776	3,460,375	3,850,606	3,509,245
Business services	25,162,656	25,477,804	28,425,497	27,515,139	29,708,603	31,869,801	32,004,236	38,320,563	38,743,136	44,846,858
Plant services	14,323,565	15,027,026	15,997,783	15,997,783	16,284,677	21,785,854	17,448,806	19,181,080	19,470,965	22,401,721
Student transportation services	18,368,550	17,559,728	18,074,453	18,421,796	18,822,847	19,448,698	20,328,108	20,621,525	21,753,848	22,183,214
Food service	3,077,118	3,508,343	3,693,121	3,910,160	4,249,518	4,448,155	4,722,086	4,799,741	5,655,804	6,040,726
Central services	709,527	603,539	647,209	647,209	711,806	80,616	773,619	797,236	797,236	678,119
Community services	15,669,669	25,494,276	17,998,616	14,510,383	15,465,477	13,972,949	18,959,014	31,740,322	39,828,459	22,678,324
Capital Outlay	3,445,000	3,632,000	4,170,000	4,828,636	5,639,545	6,334,545	7,119,345	3,239,345	3,644,545	4,249,545
Debt service:	0	0	0	0	0	0	0	68,916	78,352	66,018
Principal	1,847,018	2,020,810	2,722,016	3,114,765	2,758,542	2,435,847	3,244,949	3,335,361	4,385,273	5,132,807
Bond issue costs	299,219,499	319,196,696	325,982,055	343,131,722	355,412,940	365,617,418	377,638,985	407,394,566	430,857,405	449,354,877
Total Expenditures	(2,046,874)	(11,184,784)	(4,015,862)	(11,527,508)	(8,042,867)	1,363,594	(344,135)	(1,235,358)	(10,697,315)	(818,224)
Excess of revenues over (under) expenditures	\$ 18,165,086	\$ 9,039,061	\$ 4,347,220	\$ (7,828,858)	\$ (6,649,361)	\$ 7,383,594	\$ 33,655,865	\$ 18,764,642	\$ 9,302,685	\$ 15,054,126
Other Financing Sources (Uses)										
Proceeds from the sale of fixed assets	53,014	16,187	58,471	198,550	506	0	0	0	0	0
Proceeds from borrowing	20,000,000	20,000,000	8,000,000	3,500,000	1,400,000	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450
Proceeds from refunding	0	0	0	0	8,190,000	0	25,115,000	0	0	0
Payments to escrow agent	0	0	0	0	(8,190,000)	0	(25,115,000)	0	0	0
Transfers to	228,946	607,658	512,268	592,052	177,587	381,647	396,926	354,719	613,750	680,336
Transfers in	(70,000)	(400,000)	(207,657)	(592,052)	(177,587)	(381,647)	(396,926)	(354,719)	(613,750)	(680,336)
Total other financing sources (uses)	20,211,960	20,223,845	8,363,082	3,698,550	1,400,506	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450
Net change in fund balances	\$ 18,165,086	\$ 9,039,061	\$ 4,347,220	\$ (7,828,858)	\$ (6,649,361)	\$ 7,383,594	\$ 33,655,865	\$ 18,764,642	\$ 9,302,685	\$ 15,054,126
Debt service as a percentage of noncapital expenditures	1.9%	1.9%	2.2%	2.4%	2.5%	2.5%	2.9%	1.8%	2.1%	2.2%

Table 5

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property					
1999	\$ 638,810,174	\$ 395,100,616	\$ 274,951,040	\$ 778,959,750	84.48	\$ 8,248,621,700	12.78%
2000	673,260,704	403,766,866	278,350,870	798,676,700	83.98	8,426,004,120	12.78%
2001	706,442,143	423,666,387	292,114,080	837,994,450	85.63	8,565,975,470	13.19%
2002	717,939,510	430,561,570	294,524,450	853,976,630	86.03	8,996,067,070	12.77%
2003	718,407,286	430,842,104	294,834,060	854,415,330	87.27	9,133,518,990	12.58%
2004	744,358,528	446,405,542	296,544,450	894,219,620	81.73	9,751,542,550	12.21%
2005	832,701,411	511,380,769	327,812,250	1,036,269,930	81.73	11,442,463,100	11.92%
2006	876,321,112	525,545,938	321,918,880	1,079,948,170	80.65	11,788,759,150	11.89%
2007	495,500,790	977,586,800	324,772,250	1,148,315,340	80.65	10,632,736,633	13.85%
2008	507,657,470	1,005,803,160	330,722,720	1,182,737,910	82.81	10,946,582,500	13.83%

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) For fiscal year 2007, real property calculations were based on information provided by Assessor's office. Prior to this year, calculations were based on estimates.

Table 6

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Caddo Parish Commission	City of Shreveport	
1999	77.68	6.80	84.48	44.19	51.63	180.30
2000	77.68	6.30	83.98	44.19	51.63	179.80
2001	76.33	9.30	85.63	41.89	51.30	178.82
2002	76.33	9.70	86.03	43.86	51.30	181.19
2003	77.57	9.70	87.27	44.10	51.30	182.67
2004	77.57	9.70	87.27	44.10	51.30	182.67
2005	72.03	9.70	81.73	39.91	46.64	168.28
2006	73.05	8.60	81.65	40.64	46.64	168.93
2007	73.05	7.60	80.65	40.64	46.64	167.93
2008	75.21	7.60	82.81	40.64	46.64	170.09

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Caddo Parish. Not all overlapping rates apply to all property owners.

Table 7

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Principal Property Taxpayers
June 30, 2008 and Nine Years Ago

Taxpayer	Fiscal Year 2008				Fiscal Year 1999			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Swepeco/Aep	\$ 64,594,540	1	5.46	%	\$ 52,727,410	1	6.77	%
General Motors	29,159,150	2	2.47		17,213,660	4	2.21	
Bell South	28,039,210	3	2.37		33,217,800	2	4.26	
Sam's Town	16,894,290	4	1.43					
Universal Oil Products	15,690,630	5	1.33		9,601,210	9	1.23	
Calumet	12,656,010	6	1.07		21,917,720	3	2.81	
Capital One	11,842,790	7	1.00		10,447,580	8	1.34	
Regions Bank	10,639,860	8	0.90					
Walmart	8,850,210	9	0.75					
Centerpoint Energy	8,781,410	10	0.74		9,263,000	10	1.19	
Bank One					14,892,360	5	1.91	
Deposit Guaranty					12,585,600	6	1.62	
Lucent Technologies					12,290,740	7	1.58	
Totals	\$ 207,148,100		17.51	%	\$ 194,157,080		24.93	%

Source: Caddo Parish Tax Assessor Agency

Table 8

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$ 65,806,520	\$ 62,736,420	95.33%	\$ 1,629,267	\$ 64,365,687	97.81%
2000	67,072,869	63,681,612	94.94%	3,256,040	66,937,652	99.80%
2001	71,757,465	66,506,769	92.68%	1,220,163	67,726,932	94.38%
2002	73,467,609	68,664,028	93.46%	1,948,624	70,612,652	96.11%
2003	74,564,825	70,987,096	95.20%	2,265,744	73,252,840	98.24%
2004	78,038,546	73,259,071	93.88%	827,831	74,086,902	94.94%
2005	84,694,341	83,689,424	98.81%	290,562	83,689,424	98.81%
2006	88,177,768	86,752,546	98.38%	1,386,117	88,138,663	99.96%
2007	92,611,632	88,580,070	95.65%	292,396	88,872,466	95.96%
2008	97,942,526	95,251,337	97.25%	N/A	95,251,337	97.25%

Source: Caddo Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Certificates of Indebtedness	QZAB	Total Debt Outstanding	Percentage of Personal Income	Per Capita
1999	\$ 40,640,000	\$ 0	\$ 0	\$ 40,640,000	0.69%	\$ 168
2000	57,005,000	0	0	57,005,000	0.96%	237
2001	60,835,000	0	0	60,835,000	0.96%	241
2002	56,070,000	0	3,436,364	59,506,364	0.89%	236
2003	50,875,000	1,400,000	3,181,819	55,456,819	0.81%	219
2004	45,250,000	6,945,000	2,927,273	55,122,273	0.77%	220
2005	73,090,000	5,960,000	2,672,728	81,722,728	1.08%	325
2006	91,190,000	4,875,000	2,418,183	98,483,183	1.25%	392
2007	108,425,000	4,250,000	2,163,638	114,838,638	1.35%	454
2008	119,370,000	3,600,000	3,491,543	126,461,543	1.38%	501

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Table 10

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of	
				Estimated Actual Taxable Value of Property	Per Capita
1999	\$ 40,640,000	\$ 2,295,917	\$ 38,344,083	0.46%	\$ 159
2000	57,005,000	1,457,152	55,547,848	0.66%	231
2001	60,835,000	2,036,003	58,798,997	0.69%	233
2002	56,070,000	1,818,230	54,251,770	0.60%	215
2003	50,875,000	1,446,314	49,428,686	0.54%	195
2004	45,250,000	1,661,886	43,588,114	0.45%	174
2005	73,090,000	2,458,035	70,631,965	0.62%	281
2006	91,190,000	6,505,944	84,684,056	0.72%	337
2007	108,425,000	8,221,554	100,203,446	0.94%	396
2008	119,370,000	8,756,216	110,613,784	1.01%	438

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 11

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2008

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish Commission	\$ 14,765,000	100.00%	\$ 14,765,000
City of Shreveport	505,259,000	100.00%	505,259,000
Subtotal, overlapping debt			<u>520,024,000</u>
Caddo Parish School Board Direct Debt			<u>119,370,000</u>
Total direct and overlapping debt			<u><u>\$ 639,394,000</u></u>

Source: Audit reports of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Caddo Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt Limit	\$ 368,868,777	\$ 376,959,650	\$ 396,159,754	\$ 401,975,378	\$ 402,948,844	\$ 433,917,274	\$ 477,428,763	\$ 490,653,468	\$ 515,580,657	\$ 529,711,221
Total net debt applicable to limit	38,344,083	55,547,848	58,798,997	54,251,770	49,428,686	43,588,114	75,548,035	84,684,056	100,203,446	110,613,784
Legal debt margin	\$ 330,524,694	\$ 321,411,802	\$ 337,360,757	\$ 347,723,608	\$ 353,520,158	\$ 390,329,160	\$ 401,880,728	\$ 405,969,412	\$ 415,377,211	\$ 419,097,437
Total net debt applicable to the limit as a percentage of debt limit	10.40%	14.74%	14.84%	13.50%	12.27%	10.05%	15.82%	17.26%	19.44%	20.88%

Legal Debt Margin Calculation for Fiscal Year 2008

Assessed value	\$ 1,182,737,910
Add back: exempt real property	330,722,720
Total assessed value	1,513,460,630
Debt limit (35% of total assessed value)	529,711,221
Debt applicable to limit:	
General Obligation bonds	119,370,000
Less: Amount set aside for repayment of general obligation debt	8,756,216
Total net debt applicable to limit	110,613,784
Legal debt margin	\$ 419,097,437

Source:

Total assessed value is obtained from Caddo Parish Assessor Agency
Debt information is obtained from Table 10.

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Per Capita		Median Age	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
		Personal Income	Income				
1999	241,587	\$ 5,883,025,000	\$ 24,352	34.3	47,649	N/A	6.5 %
2000	240,846	5,968,299,000	24,781	34.5	45,524	N/A	4.6
2001	252,161	6,332,480,000	25,113	35.1	44,603	N/A	4.7
2002	251,957	6,718,410,000	26,665	35.0	41,781	N/A	6.4
2003	253,474	6,838,272,000	26,978	36.2	44,316	N/A	7.3
2004	250,342	7,125,342,000	28,462	36.6	43,499	N/A	7.4
2005	251,506	7,596,513,000	30,204	35.6	43,524	N/A	7.0
2006	251,309	7,870,795,000	31,319	35.7	43,127	56.35	5.6
2007	253,118	8,501,158,000	33,586	35.6	43,139	61.56	5.5
2008	252,609	9,131,521,000	36,149	35.7	43,419	62.26	5.6

Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) Personal Income data obtained from www.stats.indiana.edu.
- (3) Median age data obtained from U. S. Census Bureau and Center for Business Economic Research, Louisiana State University, Shreveport.
- (4) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.
- (5) Unemployment rate obtained from U. S. Department of Labor.

Table 14

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Principal Employers
Current Year and 2004

	2008		2004	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
State of Louisiana	13,522	11.23%	8,695	7.22%
Barksdale Air Force Base	9,423	7.82%	8,700	7.22%
Caddo Parish School Board	6,688	5.55%	6,900	5.73%
LSU Health Sciences Center	5,954	4.94%	5,657	4.70%
Willis Knighton Health System	4,952	4.11%	4,156	3.45%
GM Shreveport Operations	3,002	2.49%	2,592	2.15%
City of Shreveport	2,468	2.05%	3,012	2.50%
Christus Schumpert Health System	2,187	1.82%	3,000	2.49%
U. S. Support Company	1,600	1.33%		
Eldorado Resort Casino	1,320	1.10%		
Horseshoe Casino & Hotel			2,586	2.15%

Source: Northwest Louisiana Major Employers Directory, Business Images Northwest Louisiana, and Louisiana Department of Labor.

Notes:

- (1) Principal employers information was not available for nine years ago. 2004 is the oldest information available.
- (2) Employment data obtained from U. S. Department of Labor.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2008

Form of Government:	Parish School Board				
Geographic Area:	891 Square Miles				
Population:	252,609				
Public School Membership:	43,419				
Instruction Sites	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment	
High Schools:					
C.E. Byrd	1926	246,347	20.56	1992	
Caddo Magnet	1964	111,618	26.50	1145	
Captain Shreve	1967	193,488	58.00	1247	
Fair Park	1928	158,575	23.00	787	
Green Oaks	1971	157,000	52.64	551	
Hamilton Terrace Adult Learning Center	1925	71,000	8.00	351	
Huntington	1973	227,301	43.00	1228	
North Caddo	1954	81,794	40.00	413	
Northwood	1970	147,486	63.20	1004	
Southwood	1970	195,503	60.00	1520	
Booker T. Washington	1950	145,366	33.00	459	
Woodlawn	1960	176,858	53.00	845	
		<u>1,912,336</u>	<u>480.90</u>	<u>11,542</u>	
Middle Schools:					
Bethune	1961	107,252	20.00	533	
Donnie Bickham	1989	152,284	32.38	666	
Broadmoor Middle Lab	1949	88,586	16.00	587	
Caddo Middle Magnet	1965	106,880	20.00	1256	
J.S. Clark	1958	104,080	30.00	649	
Caddo Middle Career -Technology	1955	66,103	10.00	412	
Linear	1961	79,263	25.00	443	
Linwood	1949	85,912	17.62	648	
Ridgewood	1965	83,415	19.98	745	
Youree Drive	1959	97,304	26.25	992	
		<u>971,079</u>	<u>217.23</u>	<u>6,931</u>	

(Continued)

Table 15

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2008

Instruction Sites:	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment
Middle Schools (continued):				
Herndon	1956	74,106	80.00	779
Keithville	1989	161,630	32.50	1134
Oil City	1923	33,071	4.72	367
Turner	1984	160,000	17.00	1172
Vivian	1923	93,334	9.00	728
Walnut Hill	1956	118,555	77.58	1509
		<u>640,696</u>	<u>220.80</u>	<u>5,689</u>
Elementary Schools:				
Arthur Circle	1955	30,802	12.77	461
Atkins	1935	52,572	13.00	523
Barret	1916	33,500	4.00	265
Blanchard	1948	62,460	10.00	442
Caddo Heights	1949	73,475	15.00	648
Central	1917	51,136	2.95	208
Cherokee Park	1966	44,142	8.50	344
Claiborne Fundamental Magnet	1923	45,192	5.00	436
Creswell	1920	50,328	4.00	447
Eden Gardens Fundamental Magne	1967	44,496	6.50	471
Eighty-First Street ECE	1954	35,452	12.60	403
Fairfield	1924	43,600	9.00	406
Forest Hill	1964	59,770	12.40	796
Hillsdale	1960	43,850	12.00	485
Hosston	1931	29,623	9.02	73
Ingersoll	1956	57,100	11.69	236
Judson Fundamental Magnet	1954	32,284	12.00	491
Lakeshore	1949	94,561	18.00	574
Midway	1931	63,028	15.09	338
Mooretown ECE	1954	54,000	10.00	286
Mooringsport	1911	43,868	4.00	260
North Highlands	1957	42,802	10.00	474
		<u>1,088,041</u>	<u>217.52</u>	<u>9,067</u>

(Continued)

Table I5

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2008

<u>Instruction Sites:</u>	<u>Constructed</u>	<u>Capacity/Sq. Ft.</u>	<u>Acreage</u>	<u>Enrollment</u>
Elementary Schools (continued):				
Northside	1955	38,193	12.00	462
Oak Park	1958	40,000	10.00	341
Pine Grove	1963	49,840	10.00	358
Queensborough	1924	56,000	5.00	283
Riverside	1957	35,223	9.44	469
Shreve Island	1955	40,100	10.45	772
Newton Smith	1960	32,295	12.00	273
South Highlands Magnet	1922	48,352	5.40	474
Southern Hills	1959	65,014	10.00	747
A.C. Steere	1929	22,592	13.00	435
E.B. Williams Stoner Hill Lab	1954	34,587	14.44	313
Summerfield	1967	51,850	15.46	667
Summer Grove	1954	39,535	12.00	646
Sunset Acres	1954	40,969	10.73	514
Jack P. Timmons	1956	33,795	10.08	302
University	1969	62,769	15.34	878
Werner Park	1942	64,723	8.30	526
West Shreveport	1926	63,943	5.00	435
Westwood	1960	25,295	10.00	470
		<u>845,075</u>	<u>198.64</u>	<u>9,365</u>
Other Instruction Sites:				
Alexander Learning Center	1912	30,000	3.73	144
Caddo Career Center	1956	103,868	18.15	130
School Nurse/Book Processing	1975	11,338	3.60	
Special Education Center	1982	48,120	6.00	305
Oak Terrace Special Education	1959	66,200	18.00	246
		<u>259,526</u>	<u>49.48</u>	<u>825</u>
Total Overall Instruction Sites		<u>5,716,753</u>	<u>1384.57</u>	<u>43,419</u>
				<u>Concluded</u>

Source: Caddo Parish School Board

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Personnel

Fiscal Years Ended June 30, 2002 Through June 30, 2008

	2002	2003	2004	2005	2006	2007	2008
Teachers							
Less than a Bachelor's degree	48	47	51	58	48	51	46
Bachelor	1912	1926	1920	1932	2000	1865	1895
Master	625	634	613	589	613	632	622
Master +30	387	371	329	285	279	274	259
Specialist in Education	24	21	23	25	23	25	25
Ph.D or Ed.D	10	11	7	6	9	5	5
Total	3006	3010	2943	2895	2972	2852	2852
Principals & Assistants							
Bachelor	0	0	0	0	0	0	0
Master	43	46	46	48	53	55	57
Master +30	97	94	94	93	90	89	86
Specialist in Education	4	5	5	6	5	5	5
Ph.D or Ed.D	8	9	9	9	8	6	6
Total	152	154	154	156	156	155	154

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2008.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Operating Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 331,871,575	41,781	\$ 7,943	0	3,006	13.90
2003	346,294,879	44,316	7,814	-0.02	3,010	14.72
2004	349,623,989	43,499	8,038	0.03	2,943	14.78
2005	363,082,165	43,524	8,342	0.04	2,895	15.03
2006	379,701,926	43,127	8,804	0.06	2,972	14.51
2007	398,317,439	43,139	9,233	0.05	2,852	15.13
2008	539,732,341	43,419	12,431	0.35	2,852	15.22

Notes:

- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2007.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

CADDOPARISH SCHOOL BOARD
Shreveport, Louisiana

Schedule of Insurance in Force
June 30, 2008

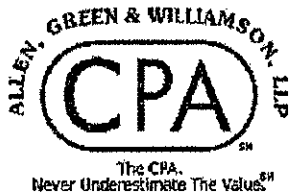
Type of Coverage/ Name of Company	Policy Number	Policy Period From To	Details of Coverage and Coinsurance	Coverage Limits	Premium
Property damage American	MAC8873128	7/1/2008 7/1/2009	Building/Contents \$500,000 deductible	\$ 684,664,176	\$ 249,258
General Liability	LSIG200800101	7/1/2008 7/1/2009	Premises Liability \$750,000 SIR	\$ 2,000,000	\$ 92,750
Vehicle Liability			Vehicle Liability	4,000,000	
			\$750,000 SIR	2,000,000	145,750
Sexual Abuse Liability American Alternative			Sexual Abuse	1,000,000	26,500
			\$750,000 SIR	1,000,000	
School Leaders Liability National Union	615982290	7/1/2008 7/1/2009	Board member errors, neglect or breach of duty Sexual harassment \$500,000 SIR	2,000,000	\$ 42,251
Equipment Breakdown Travelers	BAJBMG6053CS01TTL06	7/1/2008 7/1/2009	Equipment Breakdown Boiler Explosion \$25,000 deductible	\$ 50,000,000	\$ 22,438
Public Official Bond St. Paul Travelers	104177258	6/30/2006 6/30/2009	Guarantees Superintendent honest and faithful duty \$5,000 deductible	\$ 100,000	\$ 1,050
Fidelity Travelers	BAJBMG6053CS01TTL06	7/1/2008 7/1/2009	Employee dishonesty \$5,000 deductible	500,000	4,644
Computers Hartford	43MSCY15420	8/1/2008 8/1/2009	Damage/theft of 65 Apple lap top computers \$250 deductible	\$ 94,435	\$ 527
Pest Control Bond St. Paul Travelers	100952946	5/3/2008 5/3/2009	Guarantees exterminator will conduct his duties in the required manner	\$ 2,000	\$ 100
Terrorism Liability Underwriters @ Lloyds	TBD	7/1/2008 7/1/2009	Terrorism liability \$10,000 deductible	\$ 2,000,000 4,000,000	\$ 21,000
Accident Policy Nationwide Life Insurance	5029528788	4/16/2008 4/16/2009	Covers accidents occurring at Woodlawn day care	\$ 5,000	\$ 225

**Caddo Parish School Board
Shreveport, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 2008**

**Caddo Parish School Board
Table of Contents**

	<u>Page</u>
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards.....	1-2
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With <u>OMB Circular A-133</u>	3-4
Schedule of Expenditures of Federal Awards	5-6
Notes to the Schedule of Expenditures of Federal Awards	7
Schedule of Findings and Questioned Costs	8-9
 OTHER INFORMATION	
Summary Schedule of Prior Audit Findings.....	10-11
Corrective Action Plan for Current Year Audit Findings	12
Management Letter Items	
Management Letter	13
Status of Prior Year Management Letter Items	14-15
Agreed-upon Procedures	
Independent Accountants' Report on Applying Agreed-upon Procedures	16-19
School Board-prepared Performance and Statistical Data Schedules	20-32



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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caddo Parish School Board as of and for the year ended June 30, 2008 which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 19, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School Board's financial statements that is more than inconsequential will not be prevented or detected by the School Board's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School Board's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 08-F1.

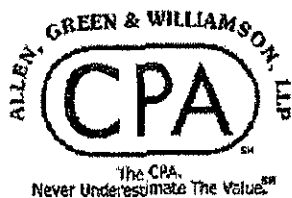
The School Board's response to the findings identified in our audit is described in the accompanying Corrective Action Plan for Current Year Audit Findings. We did not audit the School Board's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Board, management, others within the School Board, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2008



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Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members
Caddo Parish School Board
Shreveport, Louisiana

Compliance

We have audited the compliance of the School Board with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2008, and have issued our report thereon dated December 19, 2008. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the School Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2008

Caddo Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2008

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>Number</u>	<u>CFDA Grantor No.</u>	<u>Pass-Through Expenditures</u>
United States Department of Agriculture			
Passed through Ender York, Inc. of Herndon, Food Distribution (Cash in lieu of commodities)	10.555	N/A	\$ 1,005,711
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	2,992,660
National School Lunch Program	10.555	N/A	9,357,561
Summer Food Program for Children	10.559	N/A	704,765
Total United States Department of Agriculture			<u>14,060,697</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Adult Education - State-Administered			
Basic Grant Program	84.002	27-0744-09, 28-0813-09, 28-0823-09, 28-0844-09	350,109
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.010	5010A0070018 28-07-TA-09, 28-05-TA-09, 28-05-TI-09, 25-05-TS-09, 28-06-TA-09	19,511,639
Special Education:			
State Grants - Part B	84.027	H027A070033, 28-08-PD-09	9,062,268
Preschool Grants	84.173	H173A070082	280,382
Katrina Rita Homeless Program	96.ukn	28-06TH-09	5,664
Vocational Education:			
Basic Grants to States	84.048	28-0802-09, 28-0702-09-C	710,186
Tech Prep	84.243	5B09/07-	159,443
Education For Homeless Children and Youth			
McKinney Homeless Assistance	84.196	28-07-HI-09, 28-08-HI-09	104,712
Improving Teacher Quality (Title II)	84.367	5367A070017	4,426,829
English Language Acquisition Grant (Title III)	84.365	T365A070018	54,387
School Comprehensive Reform	84.332	28-05-T8-09-C, 28-06-T8-09-C	12,474
Title IV (Safe and Drug-Free Schools)	84.186	Q186A070019	383,058

(Continued)

Caddo Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2008

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>Number</u>	<u>CFDA Grantor No.</u>	<u>Pass-Through Expenditures</u>
Reading First State Grants	84.357	28-06-RF-09, 28-07-RF-09, 28-08-RF-09, 28-05-RS-09, 28-06-RS-09, 28-07-RS-09, 28-07-RF-09C	\$2,027,828
Coordinated School Health	84.184	CFMS#647858, CFMS#662239	247,455
Math & Science Tutoring Program	84.366	28-06-MP-09, 28-06-MC-09	135,743
Technology Literacy Challenge	84.318	28-06-49-09, 28-07-49-09, 28-08-49-09	149,874
Title V	84.298	S298A70018	79,920
Total United States Department of Education			<u>37,701,971</u>
Passed through the Louisiana Department of Education:			
Title XIX	93.778	N/A	186,319
Temporary Assistance for Needy Families (TANF)	93.558	2808EP09, 635673 & 631248	250,894
Total United States Department of Health and Human Services			<u>437,213</u>
United States Department of Labor			
Passed through the City of Shreveport:			
Workforce Investment Act	17.255	K7000	50,642
Corporation for National and Community Service			
Passed through the Louisiana Department of Education:			
Learn and Serve America	94.004	LSPLA-201	10,334
United States Department of Housing and Urban Continuum of Care – Homeless Education Enhancement Program	14.235	LA48B402015	88,608
Environmental Protection Agency			
Clean School Bus USA	66.036	SB-966445501-	19,490
United States Department of Defense			
Direct Programs:			
Department of the Army			
ROTC	12.Ukn	N/A	1,134,598
Other Cash Federal Awards			
Payments in Lieu of Taxes	14.Ukn	N/A	37,273
Flood Control	12.106	N/A	2,734
TOTAL CASH FEDERAL AWARDS			<u>\$53,543,560</u>
United States Department of Agriculture			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.550		4,178
TOTAL NONCASH FEDERAL AWARDS			<u>4,178</u>
TOTAL FEDERAL AWARDS			<u>\$53,547,738</u>

(Concluded)

Caddo Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2008

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Caddo Parish School Board, Shreveport, Louisiana. The Caddo Parish School Board (the "School Board") reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the *modified accrual basis of accounting*, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

<u>Federal Sources</u>	
General	\$ 1,174,605
Title I	19,511,639
Other Governmental:	
TANF	131,162
Special Education	9,322,084
Title II	4,426,829
Title XIX	186,319
Title III	54,387
Title IV (Drug Free)	383,058
Title V	79,920
Adult Education	420,109
Vocational Education	869,629
WIA	50,642
Homeless	198,984
Child Nutrition Fund	14,064,875
Misc. State/Federal Grants	645,668
Reading First	2,027,828
Total	<u>\$ 53,547,738</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Caddo Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2008**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There was one instance of noncompliance considered material to the financial statements, as defined by Government Auditing Standards.

Audit of Federal Awards

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit did not disclose any audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:
 - Title I – No Child Left Behind
CFDA #84.010
 - Title II – Improving Teacher Quality
CFDA #84.367
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$1,606,432.
- ix. The auditee qualifies as a low-risk auditee under OMB Circular A-133, Section .530.

**Caddo Parish School Board
Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2008**

Part II – Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference # and title: **08-F1** **Five Percent Budget Changes**

Criteria or specific requirement: LSA-R.S. 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when the total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and, when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more.

Condition: Expenditures/revenues exceeded total budgeted expenditures/revenues by 5% or more for the following funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Title XIX Revenues	\$ 307,840	\$ 186,319	\$ 121,521
Child Nutrition Program expenditures	20,410,000	22,192,059	1,782,059
Tobacco Settlement Revenues	1,452,579	863,788	588,791
CEEF Operating other sources	1,366,155	686,336	679,819

Possible asserted effect (cause and effect):

Cause: Unknown

Effect: The School Board is in violation of LSA-R.S. 39:1311.

Recommendations to prevent future occurrences: The School Board should monitor the revenue and expenses and amend budgets as needed.

**Caddo Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2008**

Reference # and title: **07-F1** **Capital Asset Listing**

Year of Origination: Year ended June 30, 2006

Equipment: Inspections of capital assets were performed at several locations. While performing inspections we noted that some assets had been replaced with a newer version of the asset and the asset listing had not been updated to reflect the change.

Construction in Progress: A schedule of construction in progress is completed only at fiscal year end. There is no formal process to accurately keep up with construction in progress on an ongoing basis throughout the year. Five of the major projects that were completed during the fiscal year were added to the capital asset listing with a prior year completion date. The listing contains items that are under the capitalization limit of \$100,000. In testing the total cost of a sample of completed projects, it was noted that some of the projects total cost did not agree to the supporting documentation.

Correction action taken:

Equipment: The Accounting Department continues to work with other departments to ensure that the asset listing is updated for all additions. As Internal Audit issues reports with fixed asset findings, the appropriate director and assistant superintendent are notified to help ensure that accountability is established and that all fixed assets are properly recorded. The fixed asset clerk also follows up with the schools regarding findings.

Construction in Progress: The accounting department monitors the dates that projects are added more closely, so they can be added to the capital asset listing in proper year. Projects are added when a clear lien certificate is received and final payment to the contractor has been made. They also ensure that no projects under the \$100,000 threshold are included on the construction in progress schedule.

Reference # and title: **07-F2** **Access to Accounts Payable Computer System**

Year of Origination: Year ended June 30, 2006

Criteria or specific requirement: Good internal controls require that duties be segregated as much as possible. Employees who process vendor invoices should not also have access to set up new vendors in the system.

Condition: The Accounts Payable operators have access in the system to set up new vendors.

Correction action taken: This has already been addressed. The accounts payable operators no longer setup or modify vendor records.

Reference # and title: **07-F3** **Five Percent Budget Changes**

Year of Origination: Year ended June 30, 2007

Criteria or specific requirement: LSA-R.S. 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when the total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and,

**Caddo Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2008**

when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more. Expenditures/revenues exceeded total budgeted expenditures/revenues by 5% or more for the following funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Title XIX Revenues	\$ 348,953	\$ 189,962	\$ 158,991
Child Nutrition Program expenditures	20,893,808	22,038,953	1,145,145
Tobacco Settlement Revenues	1,630,734	1,006,538	624,345
CEEF Operating other sources	1,005,104	613,750	391,354

Corrective action planned: See finding 08-F1.

**Caddo Parish School Board
Corrective Action Plan for Current Year Audit Findings
As of and For the Year Ended June 30, 2008**

Reference # and title: **08-F1** **Five Percent Budget Changes**

Condition: LSA-R.S. 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when the total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and, when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more.

Expenditures/revenues exceeded total budgeted expenditures/revenues by 5% or more for the following funds:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Title XIX Revenues	\$ 307,840	\$ 186,319	\$ 121,521
Child Nutrition Program expenditures	20,410,000	22,192,059	1,782,059
Tobacco Settlement Revenues	1,452,579	863,788	588,791
CEEF Operating other sources	1,366,155	686,336	679,819

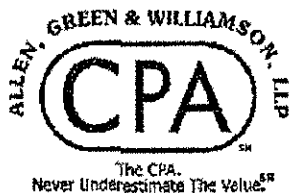
Correction action planned: We have now implemented a process to review all special revenue funds to ensure more accurately budgeted revenue. The Child Nutrition budget will be reviewed regularly and budget revisions will be taken to the board as needed.

Contact person responsible for corrective action:

James Lee, Director of Finance
Caddo Parish School Board
P. O. Box 32000
Shreveport, LA 71130-2000

Telephone (318) 603-6282
Fax: (318) 603-6274

Anticipated completion date: June 30, 2009.



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(Retired) 1963 - 2009

Management Letter

Board Members

Caddo Parish School Board
Shreveport, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Parish School Board, as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on internal control.

Immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the School Board, management and others in the entity, others within the School Board, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2008

**Caddo Parish School Board
Status of Prior Year Management Letter Items
As of and for the Year Ended June 30, 2008**

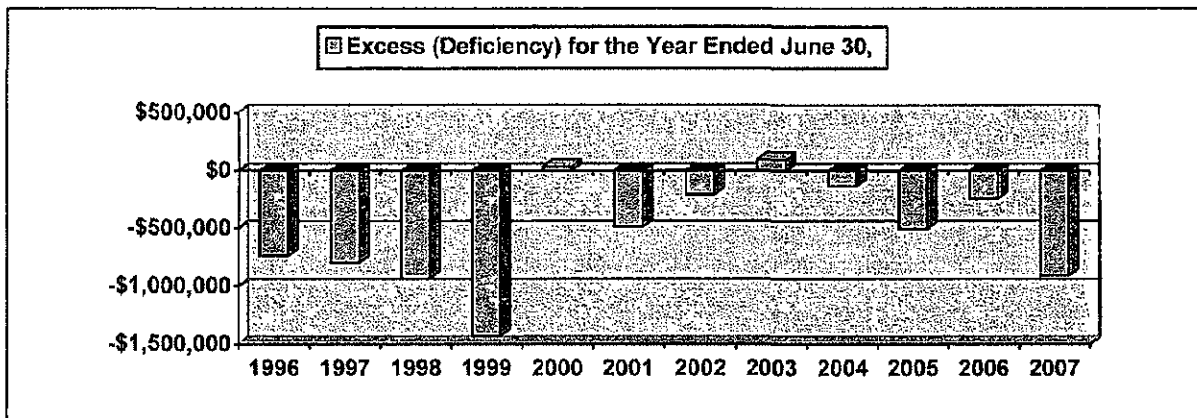
07-M1 Reserve for Worker's Compensation

Comment: The workers' compensation reserve is an estimate of what the School Board expects to pay out during the life of an individual claim. This number represents the total amount of payments (including medical, indemnity, and other payments). These reserves should be reviewed and updated on a consistent basis. It appears that these reserves have not been updated recently because the actual amounts paid out exceeded the reserve for several of the cases.

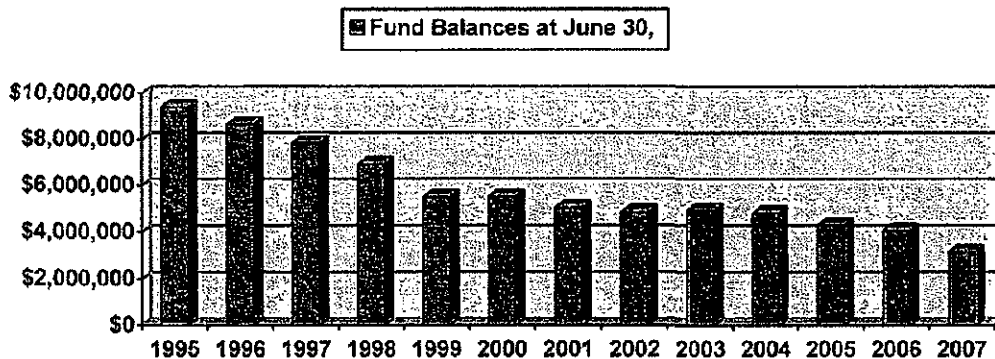
Management's response: Reserves were updated for the year.

07-M2 Fund Balance of Child Nutrition Program

Comment: The fund balance in the Child Nutrition Program has continued a downward trend over the past twelve years of annual financial statements that has eroded the fund balance, leaving a current balance of \$3.2 million. Although the fund balance is still a positive balance, continuing decreases give cause for concern of eventually eliminating the fund balance altogether.



The chart depicts that for the twelve annual periods only two years did the Child Nutrition Program reflect profit, and then only a nominal amount. The other ten years reported losses, with several years being in the \$1.0 million dollar range.

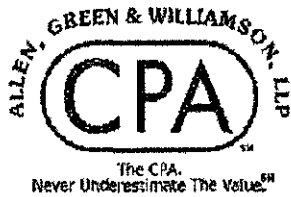


Before the start of the twelve years, the fund balance was almost \$10 million. As the chart depicts the fund balance has steadily trended downward to latest balance of \$3.2 million. Couple this situation with the fact that of the \$3.2

**Caddo Parish School Board
Status of Prior Year Management Letter Items
As of and for the Year Ended June 30, 2008**

million June 30, 2008 balance, \$2.4 million represents reserve for equipment purchases and \$.8 million for workers' comp reserve, leaving a slight deficit in the Child Nutrition Program.

Management's response: Recommendations were submitted to the Board and the Board acted on these recommendations.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Caddo Parish School Board, Shreveport, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,

Total General Fund Equipment Expenditures,

Total Local Taxation Revenue,

Total Local Earnings on Investment in Real Property,

Total State Revenue in Lieu of Taxes,

Nonpublic Textbook Revenue, and

Nonpublic Transportation Revenue.

Comment: There was one instance where the transaction was improperly classified according to the Louisiana Accounting and Uniform Governmental Handbook guidelines.

Management's Response: We will review our account codes as they relate to the LAUGH manual and make corrections as needed.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Comment: No exceptions were found as a result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were found as a result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type, as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: Twelve instances were noted where the grade span reported on the Title 1 application did not match the listing of school grade spans provided by the client.

Management's Response: We will modify our review process of the Title I application to include grade spans. Any errors detected will be forwarded to the program director for corrective action.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There was one instance in which the experience level on the October Profile of Education Personnel report did not agree to the support in the personnel file.

Management's Response: The experience prior to working at Caddo was not verified. We believe this to be an isolated incident. HR will now go thru the verification process and make adjustments to her years of experience if needed.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: There were four instances where the base salary reported on the June Profile of Education Personnel report did not agree to the actual amount paid. The employees were paid less due to sick/medical leave. There was one instance where an employee who was a retiree had returned to work and was not reported as such.

Management's Response: Our system is in the process of being modified to reflect the actual amount paid to employees. While we believe the incorrect reporting of the retiree RTW was isolated, we will review our records to ensure accurate reporting.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were found as a result of applying agreed upon procedures.

Class-Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the number of students per the roll books agreed with the schedules.

Comment: Two instances were noted where the class count per the roll book could not be traced to the count provided by the client as of October 1, 2007. When reconciling the list of schools and classifications per Schedule 6 to Schedule 3, two variances were noted. Two schools are classified differently on Schedule 6 when compare to Schedule 3. Also, one school is included on Schedule 6, which is not reported on Schedule 3.

Management's Response: We will perform a comparative analysis of Schedules 3 and 6 to ensure that data is reported correctly and consistently on both. With regards to the exception noted, the grade books had not been updated to reflect the actual enrollment. However, the figures reported to the state through LEADS are correct.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

allen, green & williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 19, 2008

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2008**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	131,917,929	
Other Instructional Staff Activities	20,582,591	
Employee Benefits	54,397,263	
Purchased Professional and Technical Services	433,233	
Instructional Materials and Supplies	5,599,547	
Instructional Equipment	140,620	
Total Teacher and Student Interaction Activities		213,071,183

Other Instructional Activities 245,604

Pupil Support Activities 13,637,603
Less: Equipment for Pupil Support Activities 29,671
Net Pupil Support Activities 13,607,932

Instructional Staff Services 16,615,306
Less: Equipment for Instructional Staff Services 68,011
Net Instructional Staff Services 16,547,295

School Administration 24,269,082
Less: Equipment for School Administration 99,775
Net School Administration 24,169,307

Total General Fund Instructional Expenditures 267,641,321

Total General Fund Equipment Expenditures 2,009,900

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	9,736,130
Renewable Ad Valorem Tax	76,609,107
Debt Service Ad Valorem Tax	8,724,146
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	1,733,543
Sales and Use Taxes	67,222,913
Total Local Taxation Revenue	164,025,839

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	0
Earnings from Other Real Property	1,305,255
Total Local Earnings on Investment in Real Property	1,305,255

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	433,391
Revenue Sharing - Other Taxes	1,943,614
Revenue Sharing - Excess Portion	77,292
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	2,454,297

Nonpublic Textbook Revenue 104,605

Nonpublic Transportation Revenue 0

Schedule 2

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Education Levels of Public School Staff
As of October 1, 2007

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	19	0.70%	27	1.00%	0	0.00%	0	0.00%
Bachelor's Degree	1789	66.23%	106	3.92%	0	0.00%	0	0.00%
Master's Degree	604	22.36%	18	0.67%	57	37.01%	0	0.00%
Master's Degree + 30	259	9.59%	0	0.00%	88	55.84%	0	0.00%
Specialist in Education	25	0.93%	0	0.00%	5	3.26%	0	0.00%
Ph. D. or Ed. D.	5	0.19%	0	0.00%	6	3.90%	0	0.00%
Total	2701		151		154		0	

Schedule 3

**CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana**

**Number and Type of Public Schools
For the Year Ended June 30, 2008**

Type	Number
Elementary	46
Middle/Jr. High	11
Secondary	13
Combination	4
Total	74

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2007

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	5	17	18	17	24	81
Principals	0	0	0	3	16	14	40	73
Classroom Teachers	300	224	707	392	352	269	608	2852
Total	300	224	712	412	386	300	672	3006

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2008

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$49,091.99	\$48,569.01
Average Classroom Teachers' Salary Excluding Extra Compensation	\$47,545.76	\$46,998.37
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	2,856	2,744

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Class Size Characteristics
As of October 1, 2007

School Type	Class Size Range									
	1 - 20		21 - 26		27 - 33		34+			
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	48.61%	5409	63.39%	3563	22.43%	451	31.00%	115		
Elementary Activity Classes	6.01%	698	7.88%	443	3.02%	62	6.20%	23		
Middle/Jr. High	9.77%	1134	11.80%	663	27.88%	573	11.05%	41		
Middle/Jr. High Activity Classes	2.68%	311	1.48%	83	4.23%	87	17.25%	64		
High	23.51%	2728	13.06%	734	37.62%	773	27.76%	103		
High Activity Classes	4.76%	552	0.84%	47	2.09%	43	5.39%	20		
Combination	6.04%	701	1.46%	82	2.19%	46	1.08%	4		
Combination Activity Classes	0.63%	73	0.11%	6	0.54%	11	0.27%	1		

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	167	5%	143	4%	163	5%	147	4%	121	4%	161	5%
Mastery	624	17%	649	20%	699	20%	692	19%	368	11%	634	18%
Basic	1539	42%	1412	43%	1532	44%	1416	39%	1464	45%	1495	42%
Approaching Basic	777	21%	861	20%	677	19%	745	20%	678	21%	673	19%
Unsatisfactory	563	15%	401	12%	450	13%	667	18%	624	19%	558	16%
Total	3670		3256		3521		3667		3255		3521	

District Achievement Level Results	Science						Social Studies					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	83	3%	38	1%	30	1%	52	2%	45	2%	26	1%
Mastery	368	11%	405	14%	496	15%	300	9%	351	12%	357	11%
Basic	1070	33%	903	32%	931	28%	1306	40%	1065	37%	1115	34%
Approaching Basic	1061	33%	855	30%	895	27%	841	26%	730	26%	902	27%
Unsatisfactory	669	21%	659	23%	938	29%	751	23%	668	23%	887	27%
Total	3251		2860		3290		3250		2859		3287	

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Graduation Exit Examination (GEE)
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	55	2%	30	1%	39	1%	245	11%	202	8%	260	9%
Mastery	379	16%	275	10%	288	11%	341	15%	348	13%	309	11%
Basic	1017	44%	1043	39%	1163	42%	835	36%	921	34%	947	35%
Approaching Basic	504	22%	749	28%	679	25%	394	17%	508	19%	533	19%
Unsatisfactory	353	15%	581	22%	572	21%	501	22%	697	26%	690	25%
Total	2308		2678		2741		2316		2676		2739	

District Achievement Level Results	Science						Social Studies					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	94	4%	123	6%	68	3%	32	1%	59	3%	20	1%
Mastery	320	14%	338	17%	270	11%	220	10%	291	14%	235	10%
Basic	769	34%	708	35%	827	35%	1120	50%	920	45%	1060	45%
Approaching Basic	615	27%	476	23%	621	26%	450	20%	411	20%	514	22%
Unsatisfactory	459	20%	396	19%	567	24%	440	19%	360	18%	521	22%
Total	2257		2041		2353		2262		2041		2350	

Schedule 9

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

IOWA and iLEAP Tests
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	136	4%	168	5%	114	4%	87	3%
Mastery	501	15%	467	14%	445	14%	420	13%
Basic	1279	39%	1150	36%	1232	38%	1350	42%
Approaching Basic	766	24%	789	24%	1016	31%	788	24%
Unsatisfactory	557	17%	663	20%	432	13%	588	18%
Total	3239		3237		3239		3233	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	142	5%	190	7%	97	3%	143	5%
Mastery	485	17%	366	13%	375	13%	267	9%
Basic	1174	41%	1266	44%	1025	36%	1172	41%
Approaching Basic	724	25%	493	17%	956	33%	682	24%
Unsatisfactory	347	12%	554	19%	416	14%	604	21%
Total	2872		2869		2869		2868	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	142	4%	107	3%	44	1%	181	6%
Mastery	478	14%	314	10%	404	12%	320	10%
Basic	1305	39%	1378	42%	1108	34%	1212	37%
Approaching Basic	874	26%	709	21%	1105	34%	858	26%
Unsatisfactory	509	15%	795	24%	625	19%	704	21%
Total	3308		3303		3286		3275	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	200	6%	125	4%	75	2%	39	1%
Mastery	402	12%	210	6%	349	11%	349	11%
Basic	1285	39%	1253	38%	961	29%	1385	42%
Approaching Basic	961	29%	849	26%	1156	35%	825	25%
Unsatisfactory	451	14%	852	26%	736	22%	670	21%
Total	3299		3289		3277		3268	

District Achievement Level Results	English Language Arts		Mathematics	
	2006		2006	
	Number	Percent	Number	Percent
Grade 9				
Advanced	76	2%	188	6%
Mastery	411	13%	292	9%
Basic	1317	41%	1237	39%
Approaching Basic	936	29%	650	20%
Unsatisfactory	461	14%	804	25%
Total	3201		3171	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	161	5%	192	6%	113	4%	63	2%
Mastery	501	16%	514	16%	417	13%	466	14%
Basic	1278	40%	1208	37%	1159	36%	1300	40%
Approaching Basic	734	23%	685	21%	1088	34%	805	25%
Unsatisfactory	549	17%	627	19%	446	14%	588	18%
Total	3223		3224		3223		3222	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	121	4%	175	6%	89	3%	136	4%
Mastery	485	15%	336	11%	417	13%	312	10%
Basic	1209	38%	1193	38%	1023	32%	1288	41%
Approaching Basic	720	23%	575	18%	1003	32%	734	23%
Unsatisfactory	623	20%	875	28%	618	20%	678	22%
Total	3155		3154		3150		3148	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	114	4%	160	5%	70	2%	212	7%
Mastery	423	13%	305	9%	335	10%	283	9%
Basic	1301	40%	1365	42%	1185	37%	1189	36%
Approaching Basic	862	27%	674	21%	1081	34%	882	27%
Unsatisfactory	529	16%	730	23%	550	17%	668	21%
Total	3229		3234		3221		3214	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	175	6%	126	4%	53	2%	56	2%
Mastery	401	13%	238	8%	405	13%	442	14%
Basic	1195	38%	1272	41%	1039	33%	1286	41%
Approaching Basic	888	28%	748	24%	925	30%	757	24%
Unsatisfactory	488	15%	738	24%	687	22%	560	18%
Total	3127		3122		3109		3101	

District Achievement Level Results	English Language Arts		Mathematics	
	Number	Percent	Number	Percent
Grade 9				
Advanced	51	1%	169	5%
Mastery	377	11%	252	7%
Basic	1354	40%	1194	35%
Approaching Basic	1086	32%	739	22%
Unsatisfactory	550	16%	1069	31%
Total	3418		3423	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	164	5%	184	6%	122	4%	115	4%
Mastery	486	15%	438	13%	396	12%	449	14%
Basic	1256	38%	1230	38%	1141	35%	1362	42%
Approaching Basic	805	25%	689	21%	1030	32%	804	25%
Unsatisfactory	559	17%	731	22%	580	18%	538	16%
Total	3270		3272		3269		3268	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	110	4%	174	7%	89	3%	93	4%
Mastery	475	18%	275	10%	320	12%	337	13%
Basic	1128	43%	1143	43%	958	36%	1200	45%
Approaching Basic	578	22%	471	18%	862	33%	611	23%
Unsatisfactory	368	14%	585	22%	417	16%	404	15%
Total	2649		2648		2646		2645	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	79	3%	154	5%	90	3%	189	6%
Mastery	437	14%	285	9%	366	12%	338	11%
Basic	1237	40%	1230	40%	1164	38%	1096	36%
Approaching Basic	776	25%	584	19%	944	31%	774	25%
Unsatisfactory	561	18%	835	27%	519	17%	685	22%
Total	3090		3088		3083		3081	

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	169	5%	94	3%	50	2%	64	2%
Mastery	396	13%	182	6%	304	10%	318	10%
Basic	1165	37%	1160	37%	1061	34%	1249	40%
Approaching Basic	927	30%	805	26%	958	31%	787	25%
Unsatisfactory	483	15%	896	29%	756	24%	705	23%
Total	3140		3137		3129		3123	

District Achievement Level Results	English Language Arts		Mathematics	
	2008		2008	
Student's	Number	Percent	Number	Percent
Grade 9				
Advanced	48	2%	131	5%
Mastery	352	13%	167	6%
Basic	1127	43%	1075	41%
Approaching Basic	793	30%	621	24%
Unsatisfactory	329	12%	641	24%
Total	2649		2635	