



# Report Highlights

## Louisiana Community and Technical College System

DARYL G. PURPERA,  
CPA, CFE

Audit Control # 80140058  
Financial Audit Services • December 2014

### Why We Conducted This Audit

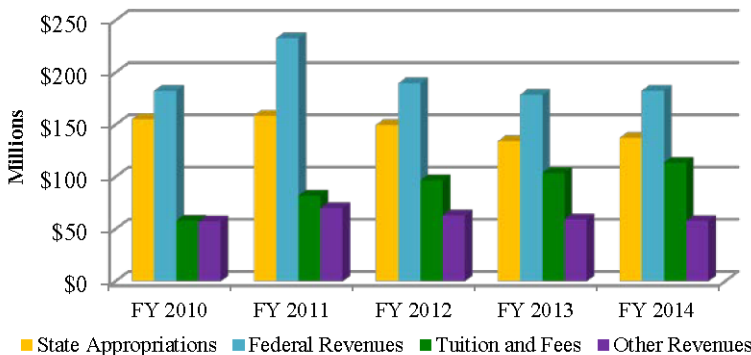
We conducted a financial statement audit of the Louisiana Community and Technical College System (System) for the year ended June 30, 2014, as part of the audit of the state of Louisiana's Comprehensive Annual Financial Report and the Single Audit of the State of Louisiana, and to evaluate the System's accountability over public funds.

### What We Found

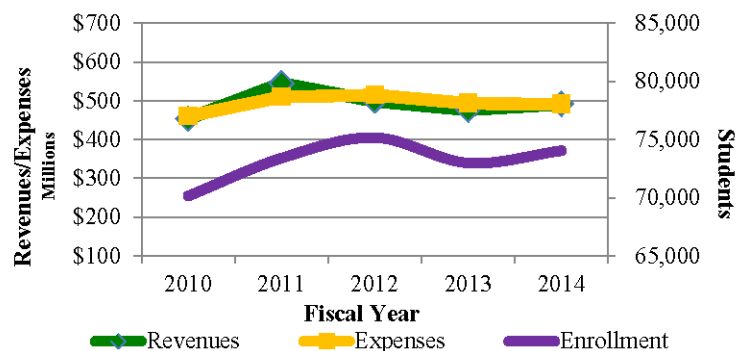
Our procedures disclosed the following:

- The System's financial statements, as adjusted, are fairly stated. College findings are included in separate reports for each college, as listed in Exhibit A.3 of the full report.
- As shown below, state appropriations continue to decline, as tuition, fees, and expenses continue to increase. As state appropriations continue to decrease, the System's operations become more dependent on federal revenues and increasing tuition and fees.

**Five-Year Revenue Trend, by Fiscal Year (FY)**



**Fiscal/Enrollment Trends, by Fiscal Year (FY)**



Source: Annual Fiscal Reports (as adjusted)